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10<sup>th</sup> May, 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> “Exchange Plaza” Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
<b>Scrip Code: 533148</b>	<b>Scrip Code: JSWENERGY-EQ</b>

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sirs,

Further to our letter dated 4<sup>th</sup> May, 2021, we are pleased to inform you that the Finance Committee of the Board of Directors of JSW Hydro Energy Limited (the, “**Issuer**”), a wholly owned subsidiary of JSW Energy Limited (the “**Company**”), has approved the issuance of USD-denominated senior secured notes (the “**Notes**”) aggregating to US \$ 707 million (the “**Issue**”). Further, the pricing, tenure and other terms of the Notes have also been approved.

The required details in relation to above mentioned issuance are as follows –

<b>Particulars</b>	<b>Terms</b>
Type of Instrument	US Dollars-denominated senior secured notes
Rating	BB+ (EXP) Outlook – Stable by Fitch Ratings.  (P)Ba1 Outlook – Stable by Moody’s Investors Service
Use of Proceeds	Repayment of existing green project-related Rupee-denominated indebtedness



Particulars	Terms
Listing	The Notes will be listed on the Singapore Exchange Securities Trading Limited (SGX- ST)
Size of the Issue	US\$ 707 million
Tenure of the instrument – date of allotment and date of maturity	Settlement Date - 18 <sup>th</sup> May, 2021 Maturity date - 18 <sup>th</sup> May, 2031
Coupon offered, schedule of payment of coupon interest and principal	The Notes will bear interest from (and including) 18 <sup>th</sup> May, 2021 to (but excluding) 18 <sup>th</sup> May, 2031 at the rate of 4.125% per cent per annum, payable semi-annually in arear on 18 <sup>th</sup> May and 18 <sup>th</sup> November in each year. The first payment will be made on 18 <sup>th</sup> November, 2021.
Charge or security, if any, created over the assets	Security to be created post the Settlement Date, substantially over all of the Issuer's assets, power purchase agreements and Implementation Agreements and clearances in relation to the Projects (to the extent capable of assignment)), project accounts, revenues from the projects, and a pledge to be created over 51% of the equity shares of the Issuer by the Company and other shareholders and a negative pledge over the remaining 49% of equity shares of the Issuer held by the Company and other shareholders (by way of contractual undertaking under the share pledge agreement).
Special rights or interest or privileges attached to the instrument and changes thereof	Not applicable
Delay in payment of interest or principal amount for a period of more than three months from the due date or default in payment of interest or principal	Failure to pay an amount due and owing under the conditions mentioned in the offer document or any other primary debt document relating to the Notes in the manner required under such documents, unless the failure to pay is caused by administrative or technical error and the payment is made within seven Business Days of its due date, will trigger an event of default.



Particulars	Terms
Details of any letter or comments regarding payment or non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	Not applicable

Further, we would also like to inform you that the Issuer has also executed, inter alia, the Subscription Agreement with the managers appointed with respect to the Issue.

You are requested to take the same on record and treat the same as compliance under Regulation 30 and other applicable regulations under the Listing Regulations.

Yours faithfully,

For **JSW Energy Limited**

**Monica Chopra**  
Company Secretary



*This information relates to an offering of the Notes offered and sold within the United States to “qualified institutional buyers” as defined in, and in reliance on, Rule 144A under the United States Securities Act of 1933, as amended (the “Securities Act”) and outside the United States pursuant to Regulation S under the Securities Act. The Notes referred to herein have not been and will not be registered under the Securities Act or the laws of any state of the United States or elsewhere and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws of the United States. There is no intention to register any portion of any offering in the United States or to conduct a public offering of securities in the United States or in any other jurisdiction. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.*