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SEC / JSWEL
7th October, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533148	National Stock Exchange of India Limited “Exchange Plaza” Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: JSWENERGY-EQ
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Sub: JSW Energy signs 810 MW wind turbine procurement contract with GE Renewable Energy

Re: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sirs,

The Company has signed a contract with GE Renewable Energy, a leading manufacturer of wind turbines, for procurement of 810 MW of onshore wind turbines for the Company’s under-construction pipeline of renewable energy projects.

A Press Release issued by the Company in this regard is attached.

The above is for your information and record.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary



Encl: A/a

JSW Energy signs 810 MW wind turbine supply contract with GE Renewable Energy

Mumbai, India – October 7, 2021 – JSW Energy Limited (“JSW Energy or “the Company”) has signed a contract with GE Renewable Energy, a leading provider of wind solutions, for supply of 810 MW of onshore wind turbines for the company’s under-construction pipeline of ~ 2.5 GW of renewable projects in India. The supply of the turbines will start by the second quarter of CY2022. These turbines will produce enough green energy to meet the annual electricity requirements of more than 2.1 million households in the country.

Prashant Jain, Joint Managing Director and CEO of JSW Energy, said: “We are proud to partner with GE, a high-tech industrial company, to contribute to India’s renewable energy goals. Our company has set a target to reach 20 GW of power generation capacity by 2030, by when the share of renewables in our entire portfolio will become 85%. The projects being implemented in Tamil Nadu is our first large scale wind power project. We look forward to working with GE to achieve our energy transition and growth targets.”

Sheri Hickok, CEO of GE Renewable Energy’s Onshore Wind International business, said: “We are extremely honored to have been selected by JSW Energy for this amazing project. It will be a unique partnership where both the companies will leverage their respective strengths to deliver competitive levelized cost of energy. Together, we are aiming at enabling the energy transition in India, helping the country to achieve its renewable energy targets.”

JSW Energy has set an ambitious target for 50% reduction in carbon footprint by 2030 and achieving Carbon Neutrality by 2050 by transitioning towards renewable energy. The Company has set a target to reach 20 GW capacity by 2030, with share of renewable energy at 85%, up from 30% currently. Around 2.5 GW renewable projects are currently under-construction: ~ 2.2 GW of wind and solar projects, tied with SECI and JSW Steel, are expected be commissioned in the next 18-24 months, while the 240 MW Kutehr hydro project is expected to be commissioned in the next 36-40 months. With the commissioning of these projects, the Company’s total generation capacity will increase to ~7 GW, with renewable energy contributing more than 50%.

As a signatory to the Paris Climate accords, India has embarked on an ambitious target of achieving 450 GW of renewable energy by 2030. JSW Energy Limited has joined the global movement of leading companies that are aligning their business with the ambitious

aim of the Paris Agreement, to limit global temperature rise to 1.5°C above preindustrial levels and reach net-zero value chain emissions by no later than 2050.

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ABOUT JSW ENERGY: JSW Energy Ltd is one of the leading Private sector power producers in India and part of the USD 13 billion JSW Group which has significant presence in sectors such as steel, energy, infrastructure, cement, sports among others. JSW Energy Ltd has established its presence across the value chains of power sector with diversified assets in power generation, and transmission. With strong operations, robust corporate governance and prudent capital allocation strategies, JSW Energy continues to deliver sustainable growth, and create value for all stakeholders. JSW Energy began commercial operations in 2000, with the commissioning of its first 2x130 MW thermal power plants at Vijayanagar, Karnataka. Since then, the company has steadily enhanced its power generation capacity from 260 MW to 4,559 MW having a portfolio of 3,158 MW of Thermal, 1,391 MW of Hydro and 10 MW of Solar, ensuring diversity in geographic presence, fuel sources and power off-take arrangements. The Company through its wholly owned subsidiaries i.e. JSW Future Energy Limited and JSW Hydro Energy Limited is presently constructing various renewable power projects to the tune of 2.5 GW, with a vision to achieve a total power generation capacity of 20 GW by the year 2030, when the share of renewables in the total capacity will increase to ~ 85%.

ABOUT GE RENEWABLE ENERGY: GE Renewable Energy is a \$16 billion business that combines one of the broadest portfolios in the renewable energy industry to provide end-to-end solutions for our customers demanding reliable and affordable green power. Combining onshore and offshore wind, blades, hydro, storage, utility-scale solar, and grid solutions as well as hybrid renewables and digital services offerings, GE Renewable Energy has installed more than 400+ gigawatts of clean renewable energy and equipped more than 90 percent of utilities worldwide with its grid solutions. With nearly 40,000 employees present in more than 80 countries, GE Renewable Energy creates value for customers seeking to power the world with affordable, reliable, and sustainable green electrons. Follow us at www.ge.com/renewableenergy, on www.linkedin.com/company/gerenewableenergy, or on www.twitter.com/GErenewables

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