



SEC / JSWEL
4th October, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533148	National Stock Exchange of India Limited “Exchange Plaza” Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: JSWENERGY-EQ
--	--

Sub: JSW Energy signs 591 MW wind turbine procurement contract with Senvion India

Re: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sirs,

JSW Energy has signed a contract with Senvion India, a leading manufacturer of wind turbines, for procurement of 591 MW of onshore wind turbines for the Company’s under-construction pipeline of renewable energy projects.

A Press Release issued by the Company in this regard is attached.

The above is for your information and record.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary



Encl: A/a

JSW Energy signs 591 MW wind turbine procurement contract with Senvion India

JSW Energy Limited (“JSW Energy or “the Company”) has signed a contract with Senvion India (‘Senvion’), a leading manufacturer of wind turbines, for procurement of 591 MW of onshore wind turbines for the company’s under-construction pipeline of renewable energy projects. The supply of the turbines from Senvion will start by the second quarter of CY2022. The turbines will produce enough green energy to meet the annual electricity requirements of more than 450,000 households in the country.

Prashant Jain, Joint Managing Director and CEO of JSW Energy, said: “We are proud to partner with Senvion India, a high-tech industrial company, to contribute to India’s renewable energy goals. Our company has set a target to reach 20 GW of power generation capacity by 2030, by when the share of renewables in our portfolio will increase to 85%. The ongoing projects are our first large scale wind power projects and we look forward to working with Senvion to achieve our completion targets.”

Amit Kansal, MD & CEO, of Senvion India, said: “ It is a very satisfying contract win from JSW Energy and Senvion is very thankful for the trust the JSW management has put in Senvion’ solutions and team. The success of such project depends on pre-engineering and optimization which helps not only in winning but in execution later. The two teams are now working relentlessly to meet the commissioning timelines and to build a world class project. Senvion is fully committed to deliver world-class technology and significantly contribute towards the vision of Indian Government to achieve 450GW of installed renewable power in the country by 2030.’

Jamal Wadi, Chairman of Senvion India / President & CEO of Alfanar’s construction and renewable business globally sums it up: “The trust that JSW Energy has placed in Senvion India with the order is a testimony to the superior technology and performance of Senvion India’s wind turbines. Alfanar is committed to strengthen Senvion India to deliver its projects on time with high quality standards and continuously evolve as the top technology OEM of Wind Technology”

JSW Energy has set an ambitious target for 50% reduction in carbon footprint by 2030 and achieving Carbon Neutrality by 2050 by transitioning towards renewable energy. The Company has set a target to reach 20 GW capacity by 2030, with the share of renewable energy going up to 85%, up from 30% currently. Around 2.5 GW renewable projects are currently under-construction: 2.2 GW of wind and solar projects, tied with SECI and the JSW Group, are expected be commissioned in the next 18-24 months, while the 240 MW Kutehr hydro project is expected to be commissioned in the next 36-40 months. With

commissioning of these projects, the Company's total generation capacity will increase to ~7 GW, with renewable energy contributing more than 50%.

As a signatory to the Paris Climate accords, India has embarked on an ambitious target of achieving 450 GW of renewable energy by 2030. JSW Energy Limited has joined the global movement of leading companies that are aligning their business with the ambitious aim of the Paris Agreement, to limit global temperature rise to 1.5°C above preindustrial levels and reach net-zero value chain emissions by no later than 2050.

#

ABOUT JSW ENERGY: JSW Energy Ltd is one of the leading Private sector power producers in India and part of the USD 13 billion JSW Group which has significant presence in sectors such as steel, energy, infrastructure, cement, sports among others. JSW Energy Ltd has established its presence across the value chains of power sector with diversified assets in power generation, and transmission. With strong operations, robust corporate governance and prudent capital allocation strategies, JSW Energy continues to deliver sustainable growth, and create value for all stakeholders. JSW Energy began commercial operations in 2000, with the commissioning of its first 2x130 MW thermal power plants at Vijayanagar, Karnataka. Since then, the company has steadily enhanced its power generation capacity from 260 MW to 4,559 MW having a portfolio of 3,158 MW of Thermal, 1,391 MW of Hydro and 10 MW of Solar, ensuring diversity in geographic presence, fuel sources and power off-take arrangements. The Company through its wholly owned subsidiaries i.e. JSW Future Energy Limited and JSW Hydro Energy Limited is presently constructing various renewable power projects to the tune of 2.5 GW, with a vision to achieve a total power generation capacity of 20 GW by the year 2030, when the share of renewables in the total capacity will increase to ~ 85%.

ABOUT SENVION INDIA: Senvion India is present in India since 2016. Senvion has fully operational factories in India to meet the indigenous demand. It has localized its turbines up to 85% thereby creating employment and other opportunities for the Indian market. Senvion has successfully installed its 120m and 130m rotors turbines in India, which are some of the finest technologies for Indian wind regime. Senvion also has a world class R&D center in India which will continue to develop new technologies to meet the market demand. Senvion India was fully acquired recently by Alfanar Group. It's diversified corporate portfolio consists of electrical products including technology development, manufacturing and sales, as well as services and solutions which include turnkey EPC, project development, O&M and technical services.

For Further Information, Please Contact:

JSW Group Corporate Communications

Frederick Castro

Mobile: +91 99206 65176

Email: frederick.castro@jsw.in

Mithun Roy

Mobile: +91 98190 00967

Email: mithun.roy@jsw.in