



SEC / JSWEL

4<sup>th</sup> May, 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> “Exchange Plaza” Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
<b>Scrip Code: 533148</b>	<b>Scrip Code: JSWENERGY-EQ</b>

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sirs,

Further to our letter dated 26<sup>th</sup> March, 2021 and in terms of Regulation 30(9) of the Listing Regulations as amended, we wish to inform you that, further to the meeting of the Board of Directors of JSW Hydro Energy Limited (the “**Issuer**”) held on 25<sup>th</sup> March, 2021, the Issuer is proposing, subject to market conditions and certain conditions precedent, an issue of debt instruments in the form of US Dollar denominated senior secured notes (the “**Notes**”). The Issuer is a wholly-owned subsidiary of JSW Energy Limited (the “**Company**”). The Notes will be secured by, inter alia, assets of the Issuer and a pledge over 51% of the equity shares of the Issuer held by the Company.

Further, please note that a preliminary offering circular (“**OC**”) shall be made available to the prospective investors in relation to the contemplated issue of Notes. The Notes will not be offered or sold in India. The OC in relation to the issuance of Notes has been prepared in accordance with Rule 144A / Regulation S of the United States Securities Act, 1933, as amended and applicable Indian regulations, and it includes, inter alia the audited financial statements of the Issuer and its subsidiary as of and for the fiscal years ended 31<sup>st</sup> March, 2020, 2019 and 2018 and unaudited reviewed interim financial statements for the nine month periods ended 31<sup>st</sup> December, 2020 and 2019 (each on a consolidated and standalone basis) prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, other accounting principles generally accepted in India, is available at the following link:

<https://www.jsw.in/investors/energy/jsw-energy-fy-2021-22-financials-financial-statement-subsidiaries>



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Website: [www.jsw.in](http://www.jsw.in)

We would also like to inform the stock exchanges that the senior management team of the Issuer and the Company together with the joint lead managers appointed for the proposed issuance of Notes shall engage in calls with institutional investors, analysts, amongst others, outside of India, in relation to the proposed issuance of Notes. A copy of the investors presentation is available on the Company's website <https://www.jsw.in/investors/energy>.

In terms of Regulation 30 of the Listing Regulations, we would like to inform you that the Issuer intends to engage in discussions with certain potential investors commencing on 4<sup>th</sup> May, 2021 to discuss the Issue and the potential terms thereof.

The above is for your information and dissemination to the members. You are requested to take it on record and treat it as compliance under Regulation 30 and other applicable regulations under the Listing Regulations.

Yours faithfully,

For **JSW Energy Limited**

**Monica Chopra**  
**Company Secretary**



*This information relates to an offering of the Notes offered and sold within the United States to “qualified institutional buyers” as defined in, and in reliance on, Rule 144A under the United States Securities Act of 1933, as amended (the “Securities Act”) and outside the United States pursuant to Regulation S under the Securities Act. The Notes referred to herein have not been and will not be registered under the Securities Act or the laws of any state of the United States or elsewhere and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws of the United States. There is no intention to register any portion of any offering in the United States or to conduct a public offering of securities in the United States or in any other jurisdiction. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.*

