



SEC / JSWEL
11th January, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited “Exchange Plaza” Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY-EQ

Sub: Affirmation and Upgrade of Credit Rating - Barmer Lignite Mining Company Limited

Re: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sirs,

Vide its e-mail / Press Release dated 10th January, 2023, India Ratings and Research (Ind-Ra) has upgraded the Long-Term rating to 'IND AA (CE) / Stable' and has reaffirmed the unsupported rating as 'IND A / Stable' for Barmer Lignite Mining Company Limited's (a Joint Venture of JSW Energy (Barmer) Limited, the Company's subsidiary) Long-Term Bank facilities.

The Press Release from Ind-Ra in this regard is available on their website (<https://www.indiaratings.co.in>).

The above is for your information and record.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary