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SEC / JSWEL

7th April, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533148	National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: JSWENERGY- EQ
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Ref : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Commencement of Operations at the 225 MW Solar Project at Vijayanagar, Karnataka

Dear Sir / Madam,

We wish to inform you that JSW Renewable Energy (Vijayanagar) Limited, a 100% subsidiary of the Company, has commenced operations at the 225 MW Solar plant at Vijayanagar, Karnataka.

The Press Release in this regard is attached.

This is for your information and record.

Yours faithfully,

For JSW Energy Limited

Monica Chopra

Company Secretary & Compliance Officer



JSW Energy Commences Operations at the 225 MW Solar Project

Mumbai, India – April 07, 2022 – JSW Renewable Energy (Vijayanagar) Limited - a subsidiary of JSW Energy Limited, has commenced operations at the 225 MW Solar plant at Vijayanagar, Karnataka. This project is part of the earlier announced 958 MW Solar and Wind Projects signed (25 year PPA) with JSW Steel under the Group Captive scheme. This solar project has commenced operations in a record time of less than 12 months despite several headwinds like Covid-19 related disruptions, elevated commodity prices, and global supply chain outages.

Apart from this, the Company is also constructing 2.25 GW of greenfield renewable energy capacity in pursuit of reaching 10 GW capacity by FY25, and 20 GW capacity by FY30, entirely driven by renewables.

Prashant Jain, Joint Managing Director and CEO of JSW Energy, said: *“Commencement of operations at the 225 MW of Solar plant within the scheduled timelines is a key landmark for the Company and testament to its world-class project execution capabilities. In the coming months, we remain upbeat to commence operations of our under-construction pipeline of 2 GW wind projects, in phases. We will continue to contribute meaningfully in achieving India’s renewable capacity add and net-zero ambition driven targets”.*

JSW Energy has set an ambitious target for a 50% reduction in its carbon footprint by 2030 and achieving Carbon Neutrality by 2050 by transitioning towards renewable energy. The Company has set a target to reach 20 GW capacity by 2030, with the share of renewable energy increasing to 85% of total. Around 2.25 GW of renewable energy projects are currently under-construction, Wind projects of 1.26 GW tied with SECI, are expected to be commissioned in the next 12 months. With the commissioning of these projects, the Company’s total generation capacity will increase to ~7 GW, with renewable energy share amounting to about 55%.

The Company is expeditiously securing resources of more than 20 GW capacity in various resource rich states. Further, the Company is evaluating opportunities for expansion into emerging energy businesses of hydro pumped storage, battery energy storage, green hydrogen and energy products & services.

ABOUT JSW ENERGY: JSW Energy Limited is one of the leading private sector power producers in India and part of the USD 13 billion JSW Group which has significant presence in sectors such as steel, energy, infrastructure, cement, sports among others. JSW Energy Limited has established its presence across the value chains of power sector with diversified assets in power generation, and transmission. With strong operations, robust corporate governance and prudent capital allocation strategies, JSW Energy continues to deliver sustainable growth, and create value for all stakeholders. JSW Energy began commercial operations in 2000, with the commissioning of its first 2x130 MW thermal power plants at Vijayanagar, Karnataka. Since then, the Company has steadily enhanced its power generation capacity from 260 MW to 4,559 MW having a portfolio of Thermal 3,158 MW, Hydel 1,391 MW & Solar 10 MW, ensuring diversity in geographic presence, fuel sources and power off-take arrangements. The Company is presently constructing various renewable power projects to the tune of 2.5 GW, with a vision to achieve a total power generation capacity of 20 GW by the year 2030, when the share of renewables in the total capacity will increase to ~ 85%.

For Further Information, Please Contact:

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