

**South African Coal Mining Equipment Company Proprietary Limited**  
**BALANCE SHEET AS AT 31ST MARCH, 2015**

Particulars	As at 31st March, 2015	As at 31st March, 2014
	RAND	RAND
<b>I EQUIYT AND LIABILITIES</b>		
(1) <b>Shareholders' Funds:</b>		
(a) Share capital	164	164
(b) Reserves and surplus	-19,79,957	-19,79,138
(2) <b>Non-current Liabilities:</b>		
(a) Long-term liabilities	19,79,793	19,82,126
<b>TOTAL</b>	<b>-</b>	<b>3,152</b>
<b>I ASSETS</b>		
(1) <b>Current assets:</b>		
(a) ↑ Cash and Bank balances	-	3,152
<b>TOTAL</b>	<b>-</b>	<b>3,152</b>

**South African Coal Mining Equipment Company Proprietary Limited**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015**

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	RAND	RAND
<b>I Revenue from Operations</b>	-	-
<b>II Other income</b>	-	-
<b>III Total Revenue (I+II)</b>	-	-
<b>IV Expenses:</b>		
Cost of sales	-	4,03,450
Finance cost	4	3,23,847
Other expenses	815	898
<b>Total Expenses</b>	<b>819</b>	<b>7,28,195</b>
<b>V Profit/(Loss) before tax (III-IV)</b>	<b>-819</b>	<b>-7,28,195</b>
<b>VI Tax Expenses</b>	-	-
<b>VII Profit/(Loss) for the year (V-VI)</b>	<b>-819</b>	<b>-7,28,195</b>