

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
BALANCE SHEET AS AT 31st MARCH, 2019

Particulars	Note	As at 31st March, 2019
		RAND
I EQUIYT AND LIABILITIES		
(1) Shareholders' Funds:		
(a) Share capital	1	43,500,100
(b) Reserves and surplus	2	(64,966,053)
		(21,465,953)
(2) Non-Current Liabilities:		
(a) Long-term Borrowings	3	786,269,354
TOTAL		764,803,401
I ASSETS		
(1) Non-current assets:		
(a) Non-Current investments	4	80,098,285
(b) Long-term loans and advances	5	672,184,127
		752,282,412
(2) Current assets:		
(a) Cash and Bank balances	6	12,515,617
(b) Trade Receivables		5,372
TOTAL		764,803,401

Management certified accounts


Chandraprakash Tated
 Director

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2019

Particulars	Note	As at 31st March, 2019
		RAND
I Revenue from Operations		-
II Other income	8	25,318,171
III Total Revenue (I+II)		25,318,171
IV Expenses:		
Finance costs	9	16,246,914
Other expenses	10	33,938,646
Total Expenses		50,185,561
V Profit before tax before exceptional items (III-IV)		-24,867,389
VI Exceptional items		-
VII Profit before tax (V-VI)		-24,867,389
VIII Tax Expenses		-
IX Profit for the year (VII-VIII)		-24,867,389
X Earning per Share		-0.57
Basic and Diluted		

Management certified accounts


Chandraprakash Tated
Director

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST March 2019

Note : 1	As at 31st March,2019
SHARE CAPITAL	RAND
Issued, Subscribed and paid up:	
43,500,000 Equity Shares of Rand 1 each	43,500,100
(Previous year 43,500,000 Equity shares of Rand 1 each)	
	43,500,100

Note : 2	As at 31st March,2019
RESERVES AND SURPLUS	RAND
Foreign currency monetary items translation difference account:	
Balance at the beginning of the year	(3,031,996)
Additions / (deletion) during the year	0
Less: Amortisation during the year	(3,031,996)
Balance as at the end of the year	0
Surplus :	
Balance at the beginning of the year	(40,098,664)
Add: Profit during the year	(24,867,389)
Balance as at the end of the year	(64,966,053)
TOTAL	(64,966,053)

Note : 3	As at 31st March,2019
LONG TERM BORROWINGS	RAND
Unsecured Loan:	
From Related Party (Including interest accrued)	786,229,354
Loan SACMO	40,000
	786,269,354

Note : 4	As at 31st March,2019
NON-CURRENT INVESTMENTS	RAND
Details of Investments	
Non Current investments	
(a) RBCT	51,381,739
(b) South African Coal Mining Holdings Limited	12,990,817
(c) Mainsail Trading 55 (Pty) Ltd	15,725,729
	80,098,285

Note : 5	As at 31st March,2019
LONG TERM LOANS AND ADVANCES	RAND
Unsecured, considered good	
Loans and advances to	
Related parties (Including interest accrued)	672,184,127
	672,184,127

Note : 6	As at 31st March,2019
CASH AND BANK BALANCES	RAND
Cash and Cash Equivalents	
On Current accounts	12,515,617
	12,515,617

Note : 8	As at 31st March, 2019
OTHER INCOME	RAND
Interest income	25,318,171
	25,318,171

Note : 9	As at 31st March, 2019
FINANCE COST	RAND
Interest on Loan from JSWENRML	16,246,914
	16,246,914

Note : 10	As at 31st March, 2019
OTHER EXPENSES	RAND
Bank Charges	88,152
Professional/Consultancy Fees	420,000
Exchange losses	33,430,494
	33,938,646