

MAINSAIL TRADING 55 (PTY) LIMITED
BALANCE SHEET AS AT 31st MARCH 2019

Particulars	Note	As at 31st March, 2019
		RAND
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds:		
(a) Share capital	1	100
(b) Reserves and surplus	2	-91,779,021
		-91,778,921
(2) Non-Current Liabilities:		
(a) Long-term Borrowings	3	121,423,753
(b) Deferred Tax		1,465,965
		122,889,718
TOTAL		31,110,798
I ASSETS		
(1) Non-current assets:		
(a) Non-Current investments	4	6,000,000
(b) Long-term loans and advances	5	25,110,698
		31,110,698
(2) Current assets:		
(a) Trade Receivables	6	100
TOTAL		31,110,798

Management Certified accounts



Chandraprakash Tated
Director

MAINSAIL TRADING 55 (PTY) LIMITED
NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2019

Note : 1	As at 31st March, 2019
SHARE CAPITAL	RAND
Issued, Subscribed and paid up:	
10,000 Equity Shares of Rand 0.01 each	100
(Previous year 10,000 Equity shares of Rand 0.01 each)	100

Note : 2	As at 31st March, 2019
RESERVES AND SURPLUS	RAND
Surplus :	
As per last balance sheet	(91,779,021)
Add: Profit during the year	
Balance as at the end of the year	(91,779,021)

Note : 3	As at 31st March, 2019
LONG TERM BORROWINGS	RAND
From Related Party	107,312,803
From Others	14,110,950
	121,423,753

Note : 4	As at 31st March, 2019
NON-CURRENT INVESTMENTS	RAND
South Africa Coal Mining Limited	6,000,000
	6,000,000

Note : 5	As at 31st March, 2019
LONG TERM LOANS AND ADVANCES	RAND
Advances to Related party (Including Interest accrued)	25,110,698
	25,110,698
Note : 6	As at 31st March, 2019
TRADE RECEIVABLES	RAND
Trade receivables	100
	100