

**JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2022**

Particulars	Note	As at
		31st March, 2022
		RAND
<b>I EQUITY AND LIABILITIES</b>		
(1) <b>Shareholders' Funds:</b>		
(a) Share capital	1	4,35,00,100
(b) Reserves and surplus	2	-7,43,27,004
		<b>-3,08,26,904</b>
(2) <b>Non-Current Liabilities:</b>		
(a) Long-term Borrowings	3	75,65,82,880
<b>TOTAL</b>		<b>72,57,55,975</b>
<b>I ASSETS</b>		
(1) <b>Non-current assets:</b>		
(a) Non-Current investments	4	8,00,98,285
(b) Long-term loans and advances	5	63,25,59,806
		<b>71,26,58,091</b>
(2) <b>Current assets:</b>		
(a) Cash and Bank balances	6	1,30,05,681
(b) Trade Receivables		91,123
(c) Other current assets		1,080
<b>TOTAL</b>		<b>72,57,55,975</b>

Management certified accounts



**Raj Kumar Sharma**

Director





**JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED  
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH 2022**

Particulars	Note	For the PERIOD ended 31st March 2022
		RAND
I Revenue from Operations		-
II Other income	8	7,37,857
III Total Revenue (I+II)		7,37,857
IV Expenses:		
Finance costs	9	7,16,762
Other expenses	10	-29,93,047
Total Expenses		-22,76,285
V Profit before tax before exceptional items (III-IV)		30,14,142
VI Exceptional items		-
VII Profit before tax (V-VI)		30,14,142
VIII Tax Expenses		-
IX Profit for the year (VII-VIII)		30,14,142
X Earning per Share Basic and Diluted		0.07

Management certified accounts



**Raj Kumar Sharma**  
Director



JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED  
 NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2022

	As at 31st March, 2022
<b>Note : 1</b>	
<b>SHARE CAPITAL</b>	<b>RAND</b>
<b>Issued, Subscribed and paid up:</b>	
43,500,100 Equity Shares of Rand 1 each	4,35,00,100
(Previous year 43,500,100 Equity shares of Rand 1 each)	<b>4,35,00,100</b>
<b>Note : 2</b>	<b>As at 31st March, 2022</b>
<b>RESERVES AND SURPLUS</b>	<b>RAND</b>
<b>Surplus :</b>	
Balance at the beginning of the year	-7,73,41,146
Add: Profit during the year	30,14,142
Balance as at the end of the year	<b>-7,43,27,004</b>

<b>Note : 3</b>	<b>As at 31st March, 2022</b>
<b>LONG TERM BORROWINGS</b>	<b>RAND</b>
Unsecured Loan:	
From Related Party (Including interest accrued)	75,65,42,880
Loan SACMO	40,000
	<b>75,65,82,880</b>

<b>Note : 4</b>	<b>As at 31st March, 2022</b>
<b>NON-CURRENT INVESTMENTS</b>	<b>RAND</b>
Details of Investments	
Non Current investments	
(a) RBCT	5,13,81,739
(b) South African Coal Mining Holdings Limited	1,29,90,817
(c) Mainsail Trading 55 (Pty) Ltd	1,57,25,729
	<b>8,00,98,285</b>

<b>Note : 5</b>	<b>As at 31st March, 2022</b>
<b>LONG TERM LOANS AND ADVANCES</b>	<b>RAND</b>
Unsecured, considered good	
Loans and advances to	
Related parties (Including interest accrued)	63,25,59,806
	<b>63,25,59,806</b>

<b>Note : 6</b>	<b>As at 31st March, 2022</b>
<b>CASH AND BANK BALANCES</b>	<b>RAND</b>
Cash and Cash Equivalents	
On Current accounts	1,30,05,681
	<b>1,30,05,681</b>

Note : 8	As at 31st March, 2022
<b>OTHER INCOME</b>	<b>RAND</b>
Interest income	7,37,857
	<b>7,37,857</b>

Note : 9	As at 31st March, 2022
<b>FINANCE COST</b>	<b>RAND</b>
Interest on Loan from JSWENRML	7,16,762
	<b>7,16,762</b>

Note : 10	As at 31st March, 2022
<b>OTHER EXPENSES</b>	<b>RAND</b>
Bank Charges	-
Professional/Consultancy Fees	-
Exchange losses	-29,93,047
	<b>-29,93,047</b>