

**MAINSAIL TRADING 55 (PTY) LIMITED  
BALANCE SHEET AS AT 31ST MARCH 2022**

Particulars	Note	As at 31st March, 2022
		RAND
<b>I EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds:</b>		
(a) Share capital	1	100
(b) Reserves and surplus	2	-9,17,79,020
		<b>-9,17,78,920</b>
<b>(2) Non-Current Liabilities:</b>		
(a) Long-term Borrowings	3	12,14,23,753
(b) Deffered Tax		14,65,965
		<b>12,28,89,718</b>
<b>TOTAL</b>		<b>3,11,10,799</b>
<b>I ASSETS</b>		
<b>(1) Non-current assets:</b>		
(a) Non-Current investments	4	60,00,000
(b) Long-term loans and advances	5	2,51,10,698
		<b>3,11,10,698</b>
<b>(2) Current assets:</b>		
(a) Trade Receivables	6	100
<b>TOTAL</b>		<b>3,11,10,798</b>

**Management Certified accounts**



**Chandraprakash Tated**  
Director

**MAINSAIL TRADING 55 (PTY) LIMITED**  
**NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2022**

<b>Note : 1</b>	<b>As at 31st March, 2022</b>
<b>SHARE CAPITAL</b>	<b>RAND</b>
<b>Issued, Subscribed and paid up:</b>	
10,000 Equity Shares of Rand 0.01 each	100
(Previous year 10,000 Equity shares of Rand 0.01 each)	
	<b>100</b>

<b>Note : 2</b>	<b>As at 31st March, 2022</b>
<b>RESERVES AND SURPLUS</b>	<b>RAND</b>
<b>Surplus :</b>	
As per last balance sheet	-9,17,79,020
Add: Profit during the year	
Balance as at the end of the year	<b>-9,17,79,020</b>

<b>Note : 3</b>	<b>As at 31st March, 2022</b>
<b>LONG TERM BORROWINGS</b>	<b>RAND</b>
From Related Party	10,73,12,803
From Others	1,41,10,950
	<b>12,14,23,753</b>

<b>Note : 4</b>	<b>As at 31st March, 2022</b>
<b>NON-CURRENT INVESTMENTS</b>	<b>RAND</b>
South Africa Coal Mining Limited	60,00,000
	<b>60,00,000</b>



<b>Note : 5</b>	<b>As at 31st March, 2022</b>
<b>LONG TERM LOANS AND ADVANCES</b>	<b>RAND</b>
Advances to Related party (Including Interest accrued)	2,51,10,698
	<b>2,51,10,698</b>
<b>Note : 6</b>	<b>As at 31st March, 2022</b>
<b>TRADE RECEIVABLES</b>	<b>RAND</b>
Trade receivables	100
	<b>100</b>

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