

SOUTH AFRICAN COAL MINING HOLDINGS LIMITED
BALANCE SHEET AS AT 31ST MARCH 2022

Particulars	Note	As at
		31st March, 2022
		RAND
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds:		
(a) Share capital	1	4,52,45,420
(b) Reserves and surplus	2	-47,11,21,795
		-42,58,76,374
(2) Non-Current Liabilities:		
(a) Long-term Borrowings	3	63,11,87,158
(b) Deferred Tax		97,91,840
(c) Long-term provisions	4	10,97,47,989
		75,07,26,987
(3) Current Liabilities:		
(b) Short-term provision	5	29,33,000
		29,33,000
TOTAL		32,77,83,613
I ASSETS		
(1) Non-current assets:		
(a) Fixed assets	6	3,26,80,030
(b) Intangible assets	7	17,89,05,813
(c) Non-current investments	8	5,04,99,999
		26,20,85,842
(2) Current assets:		
(a) Cash and Bank balances	9	3,05,16,746
(b) Trade receivables	10	3,16,92,185
(c) Other assets	11	34,88,840
		6,56,97,771
TOTAL		32,77,83,612

Management certified accounts



Chandraprakash Tated
Director

SOUTH AFRICAN COAL MINING HOLDINGS LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH 2022

Particulars	Note	As at 31st March, 2022
		RAND
I Revenue from Operations		-
II Other income	12	10,60,06,394
III Total Revenue (I+II)		10,60,06,394
IV Expenses:		
Operational expenses		5,02,96,999
Depreciation		31,92,621
Finance costs	13	6,65,550
Other expenses	14	35,67,976
Total Expenses		5,77,23,145
V Profit before tax (III-IV)		4,82,83,249
VI Tax Expenses		-
VII Profit for the year (V-VI)		4,82,83,249

Management certified accounts



Chandraprakash Tated
Director

SOUTH AFRICAN COAL MINING HOLDINGS LIMITED
NOTES TO ACCOUNTS FOR THE PERIOD ENDED 31st MARCH 2022

	As at 31st March, 2022
Note : 1	
SHARE CAPITAL	RAND
Authorised: 700,000,000 Equity Shares of Rand 0.10 each (Previous year 700,000,000 Equity shares of Rand 0.10 each)	7,00,00,000
Issued: 452,454,204 Equity Shares of Rand 0.10 each (Previous year 452,454,204 Equity shares of Rand 0.10 each)	4,52,45,420
Subscribed and paid up: 452,454,204 Equity Shares of Rand 0.10 each (Previous year 452,454,204 Equity shares of Rand 0.10 each)	4,52,45,420
	4,52,45,420
Note : 2	As at 31st March, 2022
RESERVES AND SURPLUS	RAND
Surplus in Profit and Loss account	-47,11,21,795
TOTAL	-47,11,21,795
Note : 3	As at 31st March, 2022
LONG TERM BORROWINGS	RAND
Unsecured Loan: From Related Party (Including Interest accrued)	63,11,87,158
	63,11,87,158
Note : 4	As at 31st March, 2022
OTHER LONG TERM PROVISIONS	RAND
Provision for Rehab	10,97,47,989
	10,97,47,989



SOUTH AFRICAN COAL MINING HOLDINGS LIMITED
NOTES TO ACCOUNTS FOR THE PERIOD ENDED 31st MARCH 2022

Note : 5	As at 31st March, 2022
SHORT TERM PROVISION	RAND
Umlabu Outstanding SARS Penalty	29,33,000
UMLABU Provision for Doubtful Debt	-
	29,33,000
Note : 6	As at 31st March, 2022
FIXED ASSETS	RAND
Fixed assets	3,26,80,030
	3,26,80,030
Note : 7	As at 31st March, 2022
INTANGIBLE ASSETS	RAND
Mineral Rights (incl Exploration)	17,89,05,813
	17,89,05,813
Note : 8	As at 31st March, 2022
NON-CURRENT INVESTMENTS	RAND
Details of Investments	
Non Current investments	
(a) RBCT	5,04,99,999
	5,04,99,999
Note : 9	As at 31st March, 2022
CASH AND BANK BALANCES	RAND
Cash and Cash Equivalents	
On Current accounts	3,05,16,746
	3,05,16,746



SOUTH AFRICAN COAL MINING HOLDINGS LIMITED
NOTES TO ACCOUNTS FOR THE PERIOD ENDED 31st MARCH 2022

Note : 10	As at 31st March, 2022
TRADE RECEIVABLES	RAND
Trade receivables	3,16,92,185
	3,16,92,185
Note : 11	As at 31st March, 2022
OTHER ASSETS	RAND
Advance to vendors	-1,85,502
Deposit (Margin money)	36,74,341
	34,88,840
Note : 12	For the PERIOD ended 31st March, 2022
OTHER INCOME	RAND
Sundry income	10,60,06,394
Interest Income	-
	10,60,06,394
Note : 13	For the PERIOD ended 31st March, 2022
FINANCE COST	RAND
Interest expenses	6,65,550
	6,65,550
Note : 14	For the PERIOD ended 31st March, 2022
OTHER EXPENSES	RAND
Head office sundry expenses	2,31,28,822
Exchange Losses	-1,95,60,846
	35,67,976

