

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
BALANCE SHEET as at 31st March 2024

Particulars	Note	As at
		31st March 2024
		RAND
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds:		
(a) Share capital	1	43,500,100
(b) Reserves and surplus	2	(79,218,191)
		(35,718,091)
(2) Non-Current Liabilities:		
(a) Long-term Borrowings	3	1,068,557,531
TOTAL		1,032,839,440
I ASSETS		
(1) Non-current assets:		
(a) Non-Current investments	4	80,098,285
(b) Long-term loans and advances	5	940,364,025
		1,020,462,310
(2) Current assets:		
(a) Cash and Bank balances	6	12,377,130
(b) Trade Receivables		-
(c) Other current assets	7	-
TOTAL		1,032,839,440

Management certified accounts

Chandraprakash Tated
Director

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 1st April 2023 to 31st March 2024

Particulars	Note	For the PERIOD ended 1st April 2023 to 31st March 2024
		RAND
I Revenue from Operations		-
II Other income	8	24,364,945
III Total Revenue (I+II)		24,364,945
IV Expenses:		
Finance costs	9	52,253,035
Other expenses	10	(42,928)
Total Expenses		52,210,107
V Profit before tax (III-IV)		(27,845,162)
VI Tax Expenses		17,232,730
VII Profit for the year (V-VI)		(45,077,892)
VIII Earning per Share		(1.04)
Basic and Diluted		

Management certified accounts

Chandraprakash Tated
Director

JSW ENERGY NATURAL RESOURCES SOUTH AFRICA (PROPRIETARY) LIMITED
NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1st April 2023 to 31st March 2024

Note : 1	As at 31st March 2024
SHARE CAPITAL	RAND
Issued, Subscribed and paid up:	
43,500,100 Equity Shares of Rand 1 each	43,500,100
(Previous year 43,500,100 Equity shares of Rand 1 each)	
	43,500,100
Note : 2	As at 31st March 2024
RESERVES AND SURPLUS	RAND
Surplus :	
Balance at the beginning of the year	(34,140,299)
Add: Profit during the year	(45,077,892)
Balance as at the end of the year	(79,218,191)

Note : 3	As at 31st March 2024
LONG TERM BORROWINGS	RAND
Unsecured Loan: From Related Party (Including interest accrued)	1,068,557,531
	1,068,557,531
Note : 4	As at 31st March 2024
NON-CURRENT INVESTMENTS	RAND
Details of Investments Non Current investments	
(a) RBCT	51,381,739
(b) South African Coal Mining Holdings Limited	12,990,817
(c) Mainsail Trading 55 (Pty) Ltd	15,725,729
	80,098,285
Note : 5	As at 31st March 2024
LONG TERM LOANS AND ADVANCES	RAND
Unsecured, considered good Loans and advances to Related parties (Including interest accrued)	940,364,026
	940,364,026
Note : 6	As at 31st March 2024
CASH AND BANK BALANCES	RAND
Cash and Cash Equivalents On Current accounts	12,377,130
	12,377,130

Note : 7	As at 31st March 2024
OTHER CURRENT ASSETS	RAND
Tax paid pending assessment	-
	-

Note : 8	For the PERIOD ended 1st April 2023 to 31st March 2024
OTHER INCOME	RAND
Interest income	36,178,183
Exchange Gain	-11,813,239
	24,364,945

Note : 9	For the PERIOD ended 1st April 2023 to 31st March 2024
FINANCE COST	RAND
Interest on Loan from related party	52,253,035
	52,253,035

Note : 10	For the PERIOD ended 1st April 2023 to 31st March 2024
OTHER EXPENSES	RAND
Bank Charges	-42,928
	(42,928)