

MAINSAIL TRADING 55 (PTY) LIMITED
BALANCE SHEET as at 31st March 2024

Particulars	Note	As at 31st March 2024
		RAND
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds:		
(a) Share capital	1	100
(b) Reserves and surplus	2	(92,373,363)
		(92,373,263)
(2) Non-Current Liabilities:		
(a) Long-term Borrowings	3	123,484,062
(b) Deffered Tax		-
		123,484,062
TOTAL		31,110,798
I ASSETS		
(1) Non-current assets:		
(a) Non-Current investments	4	6,000,000
(b) Long-term loans and advances	5	25,110,698
		31,110,698
(2) Current assets:		
(a) Trade Receivables	6	100
TOTAL		31,110,798
Management Certified accounts		-
Chandraprakash Tated Director		

MAINSAIL TRADING 55 (PTY) LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 1st April 2023 to 31st March 2024

	Particulars	Note	As at 31st March 2024
	I Revenue from Operations		-
	II Other income		-
	III Total Revenue (I+II)		-
	IV Expenses:		
	Finance Costs		-
	Other Expenses		-
	Total Expenses		-
	V Profit before tax (III-IV)		-
	VI Tax Expenses		-
	VII Profit for the year (V-VI)		-
	VII Earning per Share		-
	Basic and Diluted		-
Management Certified accounts Chandraprakash Tated Director			

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MAINSAIL TRADING 55 (PTY) LIMITED
NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1st April 2023 to 31st March 2024

Note : 1	As at 31st March 2024
SHARE CAPITAL	RAND
Issued, Subscribed and paid up:	
10,000 Equity Shares of Rand 0.01 each	100
(Previous year 10,000 Equity shares of Rand 0.01 each)	<u>100</u>

Note : 2	As at 31st March 2024
RESERVES AND SURPLUS	RAND
Surplus :	
As per last balance sheet	(92,373,363)
Add: Profit during the year	-
Balance as at the end of the year	<u>(92,373,363)</u>

Note : 3	As at 31st March 2024
LONG TERM BORROWINGS	RAND
From Related Party	107,312,803
From Others	16,171,259
	<u>123,484,062</u>

Note : 4	As at 31st March 2024
NON-CURRENT INVESTMENTS	RAND
South Africa Coal Mining Limited	6,000,000
	<u>6,000,000</u>

Note : 5	As at 31st March 2024
LONG TERM LOANS AND ADVANCES	RAND
Advances to Related party (Including Interest accrued)	25,110,698
	25,110,698
Note : 6	As at 31st March 2024
TRADE RECEIVABLES	RAND
Trade receivables	100
	100