

SOUTH AFRICAN COAL MINING HOLDINGS LIMITED
BALANCE SHEET as at 31st March 2024

Particulars	Note	As at 31st March 2024
		RAND
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds:		
(a) Share capital	1	45,245,420
(b) Reserves and surplus	2	(601,498,443)
		(556,253,023)
(2) Non-Current Liabilities:		
(a) Long-term Borrowings	3	884,473,312
(b) Deferred Tax		9,791,840
(c) Long-term provisions	4	84,162,246
		978,427,398
(3) Current Liabilities:		
(a) Short-term provision	5	2,933,000
		2,933,000
TOTAL		425,107,375
I ASSETS		
(1) Non-current assets:		
(a) Fixed assets	6	44,893,216
(b) Intangible assets	7	178,905,813
(c) Non-current investments	8	50,500,000
		274,299,029
(2) Current assets:		
(a) Cash and Bank balances	9	139,998,914
(b) Trade receivables	10	8,213,595
(c) Other assets	11	2,595,837
		150,808,347
TOTAL		425,107,375

Management certified accounts

Chandraprakash Tated
Director

SOUTH AFRICAN COAL MINING HOLDINGS LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 1st April 2023 to 31st March 2024

Particulars	Note	As at 31st March 2024
		RAND
I Revenue from Operations		-
II Other income	12	99,057,564
III Total Revenue (I+II)		99,057,564
IV Expenses:		
Operational expenses		23,716,061
Depreciation		4,387,179
Finance costs	13	36,352,152
Other expenses	14	68,791,072
Total Expenses		133,246,464
V Profit before tax (III-IV)		(34,188,900)
VI Tax Expenses		-
VII Profit for the year (V-VI)		(34,188,900)

Management certified accounts

Chandraprakash Tated
Director

SOUTH AFRICAN COAL MINING HOLDINGS LIMITED

NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1st April 2023 to 31st March 2024

	As at 31st March 2024
Note : 1	
SHARE CAPITAL	RAND
Authorised: 700,000,000 Equity Shares of Rand 0.10 each (Previous year 700,000,000 Equity shares of Rand 0.10 each)	70,000,000
Issued: 452,454,204 Equity Shares of Rand 0.10 each (Previous year 452,454,204 Equity shares of Rand 0.10 each)	45,245,420
Subscribed and paid up: 452,454,204 Equity Shares of Rand 0.10 each (Previous year 452,454,204 Equity shares of Rand 0.10 each)	45,245,420
	45,245,420
Note : 2	As at 31st March 2024
RESERVES AND SURPLUS	RAND
Surplus in Profit and Loss account	(601,498,443)
TOTAL	(601,498,443)
Note : 3	As at 31st March 2024
LONG TERM BORROWINGS	RAND
Unsecured Loan: From Related Party (Including Interest accrued)	884,473,312
	884,473,312
Note : 4	As at 31st March 2024
OTHER LONG TERM PROVISIONS	RAND
Provision for Rehab	84,162,246
	84,162,246

SOUTH AFRICAN COAL MINING HOLDINGS LIMITED

NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1st April 2023 to 31st March 2024

Note : 5	As at 31st March 2024
SHORT TERM PROVISION	RAND
Umlabu Outstanding SARS Penalty	2,933,000
UMLABU Provision for Doubtful Debt	-
	2,933,000
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Note : 6	As at 31st March 2024
FIXED ASSETS	RAND
Fixed assets	44,893,216
	44,893,216
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Note : 7	As at 31st March 2024
INTANGIBLE ASSETS	RAND
Mineral Rights (incl Exploration)	178,905,813
	178,905,813
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Note : 8	As at 31st March 2024
NON-CURRENT INVESTMENTS	RAND
Details of Investments	
Non Current investments	
(a) RBCT	50,500,000
	50,500,000
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Note : 9	As at 31st March 2024
CASH AND BANK BALANCES	RAND
Cash and Cash Equivalents	
On Current accounts	139,998,914
	139,998,914
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SOUTH AFRICAN COAL MINING HOLDINGS LIMITED

NOTES ACCOMPANYING TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1st April 2023 to 31st March 2024

Note : 10	As at 31st March 2024
TRADE RECEIVABLES	RAND
Trade receivables	8,213,595
	8,213,595
Note : 11	As at 31st March 2024
OTHER ASSETS	RAND
Advance to vendors	-4,313,342
Deposit (Margin money)	6,909,180
	2,595,837
Note : 12	For the PERIOD ended 31st March 2024
OTHER INCOME	RAND
Sundry income	99,057,564
Interest Income	-
	99,057,564
Note : 13	For the PERIOD ended 31st March 2024
FINANCE COST	RAND
Interest expenses	36,352,152
	36,352,152
Note : 14	For the PERIOD ended 31st March 2024
OTHER EXPENSES	RAND
Head office sundry expenses	23,179,998
Exchange Losses	45,611,074
	68,791,072