



Ref: JSWSL: SEC: MUM: 2019-20
July 29, 2019

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Bandra (East), Mumbai - 400 051
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To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. Bombay Stock Exchange Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Ref: Company Code No.500228. Kind Attn.: Mr. S. Subramanian – DCS-CRD
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Sub: Declaration as a "Preferred Bidder" in the auctions for three Iron Ore Mines in the State of Karnataka.

Dear Sirs,

Please refer to our letters dated October 07, 2016 and September 10, 2018, wherein we had informed you that JSW Steel Limited (the "**Company**") has been declared as the Preferred Bidder for 6 Category "C" iron ore Mines having estimated resource of around 120.714 MMT, in the e-auctions conducted by the Government of Karnataka.

We now further inform you that the Company has been declared as the "Preferred Bidder" for another 3 iron ore mines (Narayanpura Manganese & Iron Ore Mine, Dharmapura Iron Ore Mine & BBH Mines) in the auctions held by the Government of Karnataka in July 2019. The estimated resources of the aforesaid mines are around 92.97 MMT.

The weighted average highest final offer price by the Company to become a "Preferred Bidder" for these three mines is 78.88% of average monthly prices of iron ore of different grades and quality published by Indian Bureau of Mines in the State of Karnataka from time to time.

The Company will take all requisite steps as per the tender document to obtain Letter of Intent, all statutory clearances, execute Mine Development and Production Agreement (MOPA) and start the mining operations.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED


Lancy Varghese
Company Secretary