



Ref: JSWSL:SEC:MUM:SE:2019-20

March 25, 2020

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Kind Attn.: Mr. Hari K, President (Listing)	2. Bombay Stock Exchange Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Scrip Code No.500228. Kind Attn: The General Manager (CRD).
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Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform that in the wake of the novel Coronavirus (COVID-19) outbreak across the world, including India, JSW Steel Ltd has been taking various precautionary measures to ensure the safety and health of the employees and their families, at all its offices and manufacturing locations in India and abroad.

Following the clarion call given by our honourable Prime Minister on 24/03/2020 for a 21 day nationwide lockdown (w.e.f March 25, 2020) and the various advisories/directives issued by local Municipal Corporations, State and Central Governments considering the evolving scenario of complete lockdown with exception to certain specified essential activities, the manufacturing operations in all of our locations have since been either scaled down or suspended (in certain locations). Consequently, the capacity utilisation is expected to go down significantly during this period of lockdown.

The Company has taken the decision to scale down / suspend production to support the cause of containment of the pandemic COVID-19, notwithstanding the exception to manufacturing units with continuous operation and the units producing essential commodities (Steel is classified as an essential commodity under the Essential Services Maintenance Act, 1981 (ESMA)).





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The overall adverse impact on the operations of the Company during the period of this lockdown, on account of the above and the expected financial impact, is not ascertainable at this stage. The Company will continue to closely monitor the situation and take appropriate action as per the directions issued by regulatory authorities from time to time, keeping in view the health and safety of all of its employees and their families and the interest of the nation at large.

Thanking You,
Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary

cc: **Singapore Exchange Securities Trading Limited**
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