



JSWSL: SEC: MUM: SE: 2018-19  
July 25, 2018

Regd. Office : JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : L27102MH1994PLC152925  
Phone : +91 22 4286 1000  
Fax : +91 22 4286 3000

To,

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 <b>Ref: NSE Symbol - JSWSTEEL</b>  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. Bombay Stock Exchange Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 <b>Ref: Company Code No.500228.</b>  <b>Kind Attn.:- Mr. S. Subramanian – DCS-CRD</b>
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**Sub: Outcome of Board Meeting:**

Dear Sirs,

Pursuant to Regulation 30 read with Para A (7) of Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you of the following:

**a) Appointment of Mr. Harsh Charandas Mariwala (DIN No. 00210342), as an Independent Director:**

Mr. Harsh Mariwala has been inducted as an Additional and Independent Director on the Board of the Company.

Subject to the approval of shareholders at the 25<sup>th</sup> Annual General Meeting of the Company to be held in the Calendar Year, 2019, he has been appointed as an independent director for a term commencing from July 25, 2018 up to July 24, 2023 or upto the conclusion of the 29<sup>th</sup> Annual General Meeting of the Company in the calendar year 2023, whichever is earlier.

Mr. Harsh Charandas Mariwala, leads Marico Limited as its Chairman. He is also the Chairman & Managing Director of Kaya Limited. Over the past three decades, Mr. Mariwala has transformed a traditional commodities driven business into a leading consumer products and services company in the Beauty and Wellness space. Under his leadership, Marico has achieved several awards and over 100 external recognitions in the last few years. Mr. Mariwala's entrepreneurial drive and passion for innovation, enthused him to establish the Marico Innovation Foundation in 2003. The Foundation acts as a catalyst to fuel innovation in India. Mr Mariwala started ASCENT in 2012, a not-for-profit expression of his passion to create a unique trust based peer-to- peer platform for high potential growth-stage entrepreneurs that leverages the "power of the collective" and enables them to share and exchange experiences, ideas, insights and create a healthy ecosystem to learn from each other and grow their enterprise." He has also founded the Mariwala Health Initiative (MHI) in 2015, with the philanthropic aim of giving back to society. Mariwala Health Initiative (MHI) is the leading funding body in the field of mental health in India.

Mr. Harsh Charandas Mariwala is not related to any of the Directors on the Board of the Company.





**b) Appointment of Mrs. Nirupama Rao (Din No.06954879, as an Independent Director:**

Mrs. Nirupama Rao has been inducted as an Additional and Independent Director on the Board of the Company.

Subject to the approval of shareholders at the 25<sup>th</sup> Annual General Meeting of the Company to be held in the Calendar Year, 2019, she has been appointed as an independent director for a term commencing from July 25, 2018 up to July 24, 2023 or upto the conclusion of the 29<sup>th</sup> Annual General Meeting of the Company in the calendar year 2023, whichever is earlier.

Mrs. Nirupama Rao, is a retired Indian Diplomat, Foreign Secretary and Ambassador. She was educated in India and joined the Indian Foreign Service in 1973. During her four-decade-long diplomatic career, she held several important assignments. Mrs. Nirupama Rao was India's first woman spokesperson in the Ministry of External Affairs, New Delhi, the first woman high commissioner to Sri Lanka and the first Indian Woman ambassador to the People's Republic of China. She served as India's Foreign Secretary from 2009-2011. At the end of that term, she was appointed India's Ambassador to the United States where she served for a term of two years from 2011-2013.

Mrs. Nirupama Rao is not related to any of the Directors on the Board of the Company.

**c) Appointment of Mrs. Gunjan Krishna, IAS (Din No. 08184500), as the Nominee Director of Karnataka State Industrial and Infrastructure Development Corporation Limited (KSIIDC) in place of Mr. N. Jayaram, IAS:**

Mrs. Gunjan Krishna (Din No. 08184500) has been appointed on the Board of our Company in place of Mr. N.Jayaram, IAS as the Nominee Director of Karnataka State Industrial and Infrastructure Development Corporation Limited (KSIIDC), pursuant to the change in nomination made by KSIIDC vide its letter No. SECY : 638 : 2018-19 dated July 19, 2018.

Mrs. Gunjan Krishna is a graduate in Economics (Hons) from Lady Shri Ram College and Law from Campus Law Centre, Delhi University. She joined Indian Administrative Service (IAS) in the year 2004. She has rich experience of working with the State Governments and Government of India. She is presently working as the Managing Director, Karnataka State Industrial & Infrastructure Development Corporation Limited [KSIIDC]. She is responsible for spearheading implementation of infrastructure projects including projects on Public Private Partnership [PPP] basis.

Mrs. Gunjan Krishna is not related to any of the Directors on the Board of the Company.

**d) Raising of Long Term Funds through Issuance of Redeemable Non-Convertible Debentures in the domestic markets not exceeding Rs. 10,000 crores:**

The Board of Directors has at its meeting held today approved the raising of Long Term Funds through Issuance of Secured/Un-secured, Redeemable, Non-Convertible Debentures not exceeding Rs. 10,000 crores, by way of private placement and/or by way of public issuance, in one or more tranches, in the domestic market, majorly to replace short term loans, meet long term working capital requirements, requirements for normal and/or approved capital expenditure / reimbursement of capex already incurred and/ or for general corporate purposes.



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The Board has also authorised the Finance Committee of Directors to decide on all matters relating to the aforesaid proposed issuance including finalisation and approval of the detailed terms and conditions of issue and the number of Debentures to be issued.

This is for the information of your members and all concerned.

Thanking you,



Yours faithfully,  
For **JSW STEEL LIMITED**

  
**Lancy Varghese**  
Company Secretary

CC:

1.	<b>Central Depository Services (India) Ltd.</b> Phiroze Jeejeebhoy Tower, Dalal Street, 28th Floor, Mumbai.- 400 023. Fax No.: 2272 3199	2.	<b>National Securities Depository Ltd.</b> Trade World, 4th Floor, Kamala Mill Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013. Fax No.: 24972993/24976351
3. <b>Singapore Exchange Securities Trading Limited</b> 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589 Hotline: (65) 6236 8863 Fax: (65) 6535 0775			