



JSWSL: SEC: MUM: SE: 2018-19

February 13, 2019

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn: The General Manager (CRD).
---	--

Dear Sir/Madam,

We refer to our earlier communication bearing reference no JSWSL: SEC: MUM: SE: 2018-19 dated February 05, 2019 in relation to the submission of resolution plan for Bhushan Power & Steel Limited ("**BPSL**"), a company undergoing insolvency resolution process under the Insolvency and Bankruptcy Code, 2016 ("**Code**").

The Committee of Creditors of BPSL has issued a Letter of Intent ("**LoI**") dated February 11, 2019 to JSW Steel Ltd ("**JSWSL**") and the same has been accepted by JSWSL today. The closure of the transaction shall be subject to obtaining necessary approval from the National Company Law Tribunal, New Delhi and satisfaction of conditions precedent under the resolution plan.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary

cc: **Singapore Exchange Securities Trading Limited**