



Ref: JSWSL: SEC: MUM:SE: 2019-2020

September 06, 2019

To,

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| 1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Email: cmlist@nse.co.in Kind Attn.: Mr. Hari K, President (Listing) | 2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Email: corp.relations@bseindia.com Ref: Company Code No.500228. Kind Attn: Mr. S. Subramanian, DCS (CRD). |
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SUB: APPROVAL OF RESOLUTION PLAN FOR BHUSHAN POWER AND STEEL LTD - DISCLOSURE PURSUANT TO REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015, AS AMENDED ("LODR REGULATIONS").

Dear Sir/Madam

In continuation of our earlier disclosure dated September 05, 2019 and pursuant to the provisions of Regulation 30 of the LODR Regulations, we hereby inform you that the Company is now in receipt of the written order of the Hon'ble National Company Law Tribunal, Principal Bench, dated September 5, 2019, under Section 31 of the Insolvency and Bankruptcy Code, 2016, as amended, approving the resolution plan submitted by JSW Steel Limited ("**JSW Steel**" / the "**Company**") in the corporate insolvency resolution process of Bhushan Power and Steel Limited ("**Resolution Plan**"). The Company is presently examining the terms and conditions of approval of the Resolution Plan by the Adjudicating Authority and will determine the next appropriate course of action in this regard.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED



Lancy Varghese
Company Secretary

