April 12, 2018

1. **National Stock Exchange of India Ltd.**  
   Exchange Plaza  
   Plot No. C/1, G Block  
   Bandra – Kurla Complex  
   Bandra (E), Mumbai – 400 051  
   **NSE Symbol: JSWSTEEL**  
   **Kind Attn.: Mr. Hari K, President (Listing)**

2. **BSE Limited**  
   Corporate Relationship Dept.  
   Phiroze Jeejeebhoy Towers  
   Dalal Street, Mumbai – 400 001.  
   **Scrip Code No.500228**  
   **Kind Attn: The General Manager (CRD).**

**Sub:** CONSORTIUM OF JSW STEEL LIMITED - AION INVESTMENTS PRIVATE II LIMITED IDENTIFIED AS THE SUCCESSFUL RESOLUTION APPLICANT FOR ACQUISITION OF MONNET ISPAT & ENERGY LIMITED

Dear Sir,

Enclosed herewith is a press release dated 12.04.2018 on the above subject, which is self-explanatory.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **JSW STEEL LIMITED**

[Signature]

Lancy Varghese  
Company Secretary

**CC:** Singapore Exchange Securities Trading Limited  
11 North Buona Vista Drive, #06-07 The Metropolis Tower 2,  
Singapore 138589  
Hotline: (65) 6236 8863  
Fax: (65) 6535 0775
CONSORTIUM OF JSW STEEL LIMITED - AION INVESTMENTS PRIVATE II LIMITED IDENTIFIED AS THE SUCCESSFUL RESOLUTION APPLICANT FOR ACQUISITION OF MONNET ISPAT & ENERGY LIMITED

MUMBAI - APRIL 12, 2018: JSW Steel Limited ("JSW") hereby announces that JSW and AION Investments Private II Limited ("AION") (together as a consortium) had submitted a bid for Monnet Ispat and Energy Limited ("MIEL") under the corporate insolvency resolution process of the Insolvency and Bankruptcy Code 2016.

This consortium has been declared as the successful resolution applicant by the Committee of Creditors of MIEL on April 10th, 2018, and has received a Letter of Intent ("LoI") dated April 12th 2018. The consortium has accepted the terms of the LoI.

The closure of the transaction shall be subject to obtaining necessary regulatory approvals, including from the National Company Law Tribunal and the Competition Commission of India.

About JSW Steel: JSW Steel is a part of the diversified US$ 12 billion JSW Group, which has a presence in Steel, Energy, Infrastructure, Cement, Ventures and Sports. JSW Steel is the leading integrated steel company in India with an installed steel-making capacity of 18 MTPA. JSW Steel’s plant at Vijayanagar in Karnataka, is the largest single location steel producing facility in the country with a capacity of 12 MTPA.

For further information, please contact:

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<tr>
<th>JSW Group Corporate Communications</th>
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Disclaimer:

Certain statements in this release concerning our future growth prospects may be forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.