



JSWSL: SECT: MUM: SE: 2019-20

May 13, 2019

**Regd. Office :** JSW Centre,  
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<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 <b>NSE Symbol: JSWSTEEL</b>  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. <b>Scrip Code No.500228</b>  <b>Kind Attn: The General Manager (CRD).</b>
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**Sub:- Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015**

Dear Sir,

This is in furtherance to our earlier communication on December 19, 20, 26 and 27 of 2018, January 10, April 18 and May 2 of 2019 in relation to the Resolution Plan submitted by JSW Steel Limited (the "**Company**") for Vardhman Industries Limited ("**VIL**") as approved by the Hon'ble NCLT, by its orders dated December 19, 2018 and April 16, 2019 under S. 31 of the Insolvency and Bankruptcy Code, 2016.

As informed earlier, the Hon'ble National Company Law Appellate Tribunal had by its order dated April 30, 2019 ("**NCLAT Order**") inter alia suggested that the Resolution Plan as approved by the Committee of Creditors may be implemented subject to final orders to be passed by the Hon'ble NCLAT in the Appeal.

The Company had preferred a Civil Appeal before the Hon'ble Supreme Court to seek a stay on the implementation till the resolution plan as approved by CoC, is unconditionally approved. The Hon'ble Supreme Court, by its order dated May 10, 2019, which was received by us today, was pleased to order status quo to remain and requested the Hon'ble NCLAT to take up the matter on May 28, 2019 and dispose it off.

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,  
For **JSW STEEL LIMITED**



**Lancy Varghese**  
Company Secretary