



Ref: JSWSL: SEC: MUM:SE: 2018-19

May 12, 2018

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn: The General Manager (CRD).
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Sub: Approval of the Competition Commission of India given to the proposed combination with regard to the resolution plan in respect of the corporate insolvency resolution process of Monnet Ispat and Energy Limited.

Dear Sir,

This is with reference to our letter dated April 12, 2018 informing you of the approval by the Committee of Creditors of Monnet Ispat and Energy Limited to the resolution plan submitted by the consortium of JSW Steel Limited and AION Investments Private II Limited in respect of the Corporate Insolvency Resolution Process of Monnet Ispat and Energy Limited ("**Resolution Plan**").

In this regard, we would like to inform you that the Competition Commission of India ("**CCI**"), has issued a letter dated 11 May, 2018, under sub-regulation (5) of Regulation 28 of the Competition Commission of India (Procedure in regard to transaction of business relating to combinations) Regulations, 2011, informing that the CCI has, in its meeting held on May 11, 2018, considered the proposed combination and is of the opinion that there is no appreciable adverse effect on competition.

The Resolution Plan remains subject to the approval of the Hon'ble National Company Law Tribunal (Mumbai bench).

This is for the information of your members and all concerned and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time).

We note to keep you informed if there are any further material developments in this regard in compliance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time).

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED

Lancy Varghese
Company Secretary

