



Ref: JSWSL: SEC: MUM: 2019-20
February 24, 2020

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
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To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Fax No.: 2659 8237-38 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. Bombay Stock Exchange Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Ref: Company Code No.500228. Kind Attn.:- Mr. S. Subramanian - DCS-CRD
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Sub: Declaration as a "Preferred Bidder" in the auctions for Jajang Iron Ore Block in the State of Odisha.

Dear Sirs,

The Company has been declared as a "Preferred Bidder" vide communication dated February 22, 2020 received from the Director of Mines, Odisha for an Iron Ore mine (Jajang Iron Ore Block of Keonjhar District) in the State of Odisha, in the Auctions held by the State Govt. of Odisha on 6th February 2020. The projected iron ore resource as on 31.03.2020 in this mine as per tender documents is around 39.40 Million tonnes.

The highest final offer price by the Company to become a "Preferred Bidder" is 110% of average monthly prices of iron ore of different grades and quality published by Indian Bureau of Mines in the State of Odisha from time to time.

The Company will take all requisite steps as per the tender document to obtain Letter of Intent, all statutory clearances, execute Mine Development and Production Agreement (MDPA) and start the mining operations.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED


Lancy Varghese
Company Secretary