



Ref: JSWSL: SEC: MUM:SE: 2019-20

December 06, 2019

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra.- Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn: The General Manager (CRD).
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Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("LODR Regulations")

Dear Sirs,

This is in furtherance to our earlier communication on December 5, 2019 in relation to Resolution Plan submitted by JSW Steel Limited (the "**Company**") for Vardhman Industries Limited ("**VIL**"). As informed earlier, the Resolution Plan of the Company has been approved by the Hon'ble NCLT, vide its orders dated December 19, 2018 and April 16, 2019 under S. 31 of the Insolvency and Bankruptcy Code, 2016 (the "**NCLT Orders**"). The Company had preferred an Appeal before the Hon'ble National Company Law Appellate Tribunal ("**NCLAT**") challenging certain portions of NCLT Orders, and the Judgment on the same has been pronounced on December 4, 2019 by the Hon'ble NCLAT (a copy of the order was received on December 5, 2019) ("**NCLAT Order**"). The Company now proposes to seek certain clarifications from the Hon'ble NCLAT in relation to the NCLAT Order and is in the process of filing an application with Hon'ble NCLAT for the same.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**


Lancy Varghese
Company Secretary