

FAQ ON DEMATERIALISATION OF SHARES

What is Dematerialisation? / What is Demat?

It signifies the conversion of a share certificate from its physical form to electronic form by way of credit in a demat account held with a Depository Participant (DP).

Further, SEBI has made it mandatory for listed companies to issue shares only in dematerialised form while processing any investor service request such as issuance of duplicate certificates, transmission, transposition, exchange, subdivision, consolidation of share certificates, etc.

Who is a Depository Participant (DP)?

A Depository Participant (DP) is an agent who works on behalf of the Depository, viz. (National Securities Depository Limited) *NSDL* and Central Depository Services (India) Limited *CDSL*, and is also the medium through which shares are held in the electronic form.

Few examples of Depository Participant are, SBI Securities, Stockholding Corporation, HDFC Securities, Zerodha, ICICI Securities etc. Complete list of Depository Participants and other details are available on the below link of the Securities and Exchange Board of India (“SEBI”) and can be accessed by following below link:

<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=19>

How do I demat my shares? / How to demat shares?

Following is the procedure for dematerializing the shares:

- ✓ Open a demat account with a Depository Participant (DP) and obtain a unique Client ID number.
- ✓ Obtain a Dematerialisation Request Form (DRF) from the DP and submit the same along with the original share certificates intended to be dematerialised, to the DP. DRF Form is available with the DP either in their offices or on their website.
- ✓ Upon receipt of the share certificates and the DRF, the DP will send electronic request through the Depository viz. NSDL or CDSL, to the Company/Registrar for confirmation of demat.
- ✓ Each request will bear a unique Dematerialisation Request Number (DRN).
- ✓ Simultaneously, the DP will surrender the DRF and the share certificates to the Company/Registrar requesting the Company/Registrar to confirm the demat.
- ✓ After verifying the documents received from the DP, the Company/Registrar will confirm the demat to the Depository.

- ✓ This confirmation will be passed on from the Depository to the DP, which holds your demat account.
- ✓ After receiving this confirmation from the Depository, the DP will credit the account with the dematerialised shares.
- ✓ The DP will then hold the shares in the dematerialised form on your behalf and you become the beneficial owner of these dematerialised shares.

I am holding shares of Jindal Vijaynager Steel Limited “JVSL” issued in the year 1994, can it be dematerialized?

No, Shares of JVSL cannot be dematerialized. For demat you need to have the share certificate issued by JSW Steel Limited in the year 2017 of face value of Re 1 each. If you are holding fully paid-up shares of JVSL and not in receipt of the shares of the JSW Steel Limited issued in the year 2017, please write to our registrar and share Transfer Agent i.e. KFin Technologies Limited at the details mentioned at the end of FAQ.

Further, while emailing/writing, to the Registrar, please mention the details of the share certificate and also attach soft copy of the share certificate (front and back side of the share certificate). Registrar will respond suitably.

In the year 2017, the Company had sub-divided its shares from the face value of Rs. 10/- each to Re. 1/- each. However, I still hold share certificates of Rs. 10/- each. How do I exchange them with new share certificates of Re. 1/-?

Please forward the following documents, duly completed in all respects, to our Registrar and share Transfer Agent i.e. KFin Technologies Limited at the address mentioned at the end of FAQ:

- Original Share Certificate (Face Value INR 10/- each)
- Form ISR-1 (Form for registering PAN/KYC details or changes/ updation thereof), if not already registered
- Form ISR-2 (Form for confirmation of Signature of shareholder by the Banker), if Bank details are not already registered
- Form ISR-3 - (Declaration Form for Opting-out of Nomination) or Form SH-13 - (Nomination Form), if nomination is not already registered
- Form ISR-4 - (Form for Investor Service Request)

On receipt of the aforesaid documents, we shall issue the Letter of Confirmation (LOC) to you. Within 120 days of issuance of the LOC, you are required to submit the demat request along with the letter to the DP. Please note that as per SEBI mandate, if the shares are not dematerialised within the said 120 days of issuance of LOC, the shares will be liable for transfer to Suspense Escrow Demat Account of the Company.

Is there any restriction in holding JSW Steel shares in physical form? / Can shares be held in physical form? / Can I continue to hold shares in physical form?

Holding shares in physical form is not prohibited. However, you cannot do any transactions on shares held in physical form. Further, when the shares are held in the physical form, there are risk of loss/ damage associated with it. Therefore, it is strongly advised to get your holding dematerialised.

Also, as per the recent SEBI circular if holding shares in Physical form and KYC has not been done, you are not entitled to receive dividend thereon, unless KYC has been done. Accordingly, you are requested to complete the KYC by following the procedure as mentioned at the end of FAQ.

Details of Registrar and Share Transfer Agent:

KFin Technologies Limited.
Unit: JSW Steel Limited
Selenium Building, Tower-B,
Plot No 31 & 32, Financial District,
Nanakramguda, Serilingampally,
Hyderabad, Rangareddy,
Telangana, India - 500 032.

Email General: inward.ris@kfintech.com

Email for Senior Citizen – senior.citizen@kfintech.com

Toll Free: 1800 309 4001

WhatsApp Number: (91) 910 009 4099

KPRISM: <https://kprism.kfintech.com>

KFIN Corporate Website Link: <https://www.kfintech.com>

Corporate Registry (RIS) Website Link: <https://ris.kfintech.com>

Investor Support Centre Link: <https://ris.kfintech.com/clientservices/isc>

****Please cite the folio numbers (if you hold physical shares) or the DP ID and Client ID (if your holdings are de-materialized) in all your correspondence.***