



LOCAL
CONSIDERATIONS
POLICY

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PREFACE

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As part of our efforts to deliver our Sustainability Vision, we at JSW Steel Limited (**'JSW'**) have established this Policy to demonstrate our commitment to preventing local environmental issues.

In furtherance of this commitment, the Board of Directors has adopted this 'Local Considerations Policy'.

Background of the Issue

During the operation of industrial sites and processes, there is the potential for noise from machinery and vehicles, odours, smoke, fumes, dust, etc. to be generated. In some instances, these emissions can have a negative impact on neighbours, creating a 'local environmental issue'.

Such local issues, especially if it is not quickly resolved, can result in a strained relationship between the parties involved and can, in some instances, result in legal proceedings.

How it Relates to JSW

As one of India's leading conglomerates within the steel, energy, cement and infrastructure sectors, many of our sites and processes have the potential to create a local environmental issues due to their location and proximity to neighbours, their hours of operation and transport arrangements. Whilst we have always sought to minimise all forms of local environmental issues and have always worked within any relevant regulatory frameworks relating to such issues, we recognise that we have a moral and

social duty to do everything we can to prevent the lives of local households and businesses being adversely affected by our activities.

In pursuance of our stated commitment to prevent local environmental issues, which are referred to as local considerations, we have adopted a number of aims towards which we will strive.

These aims are supported by a range of actions and improvements through which those aims are to be achieved.

We aim to gain a full and detailed understanding of each site's potential to create local environmental issues.

To do this we will:

- Undertake a rigorous assessment of all potential sources of local environmental issues at each site, encompassing noise, transport, fumes, dust, smoke, light pollution, etc.;
- Identify new opportunities that exist to eliminate or minimise existing or potential local environmental issues, including:
 - Undertaking changes to infrastructure, work practices and equipment;
 - Exploring and adopting innovative technologies and solutions;
 - Educating our employees about the causes and impacts of local nuisance;
- Establish a simple but robust mechanism whereby local stakeholders can raise issues relating to local environmental issues, sites can investigate and address the issues raised, and local stakeholders receive timely updates of actions taken;
- Monitor instances of local environmental issues, and the effectiveness of solutions we have implemented, on a regular basis to see how we are progressing, reporting on this progress to our stakeholders.

In the meantime:

We aim to continue our current efforts to eliminate or minimise our potential for causing local environmental issues.

To do this we will continue to:

- Manage at each site the existing potential of local environmental issues of which we are aware.

We will continue to be fully committed to our statutory and voluntary obligations relating to local environmental issues.

These include:

- All local and national statutory regulations relating to the prevention or minimisation of environmental pollution;
- Reporting of our performance on the issue of local environmental issues through GRI (Global Reporting Initiative) as appropriate.

The achievement of our aims and the delivery of the improvements to achieve them and the fulfilling of our compliance obligations will all be managed through the Sustainability Framework that JSW is committed to implementing and maintaining across all our sites.