

Creixent Special Steels Limited

Regd. Office: JSW Center, Bandra Kurla Complex,
Bandra (East) Mumbai 400051

CIN : U27209MH2018PLC375319

Phone : 022 4286 5068

Website: www.jsw.in

Email : snigdha.tripathi@aionjsw.in

Ref: CSSL/CS/2023-24

July 24, 2023

DGM-Deptt. of Corporate Services BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

BSE Scrip Code: 958220

Subject: Intimation under Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Re: Composite Scheme of Arrangement amongst Creixent Special Steels Limited ("Transferor Company 1/ the Company"), JSW Ispat Special Products Limited ("Transferor Company 2") and JSW Steel Limited ("Transferee Company") and their respective shareholders and creditors for amalgamation of Transferor Company 1 and Transferor Company 2 with the Transferee Company ("Scheme").

Dear Sir,

This is with reference to our intimations dated July 07, 2023 and July 13, 2023, notifying the Stock Exchange about the detailed order passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("**Tribunal**") (and uploaded on its website on July 7, 2023) for sanctioning the Scheme ("**Order**").

Effectiveness of the Scheme for Transferor Company 1

In furtherance to the above, we hereby disclose that Section I (and other applicable provisions) of the Scheme for the amalgamation of Transferor Company 1 with and into the Transferee Company ("**Amalgamation 1**") has become effective (with effect from the Appointed Date of April 1, 2022) upon completion of the filing of the certified copy of the aforesaid Order passed by the Tribunal sanctioning the Scheme in Form INC-28 (with respect to Amalgamation 1 only) with the Registrar of Companies, Mumbai (MCA website) on July 24, 2023 by Transferor Company 1 and Transferee Company. Accordingly, the Transferor Company 1 stands amalgamated with and into the Transferee Company, in accordance with the provisions of the Scheme.

Record Date for shareholders of Transferor Company 1

In furtherance to the above, in terms of the Scheme, the Record Date for the purpose of determining the eligible shareholders of Transferor Company 1 to whom securities of the Transferee Company would be allotted in terms of the Scheme will be communicated by the Transferee Company in due course.

In terms of the sanctioned Scheme and with respect to Amalgamation 1:

1. Each equity shareholder of the Transferor Company 1 (other than the Transferee Company in respect of its shareholding in Transferor Company 1) as on the Record Date, will be issued and allotted 3 (three) fully paid-up equity share(s) of INR 1 (Indian Rupees One) each of the Transferee Company for every 2 (two) fully paid-up equity share(s) of INR 10 (Indian Rupees Ten) each of the Transferor Company 1.
2. Fractional entitlement, if any, shall be consolidated and allotted to the Trustee 1 (as defined in the Scheme), who shall hold such shares in trust on behalf of the relevant security holders entitled to such fractional entitlements, for the specific purpose of selling the same in the market and on such sale, distribute to the relevant security holders in proportion to their respective

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fractional entitlements, the net sale proceeds of such shares (after deduction of applicable taxes and costs incurred and subject to withholding tax, if any).

3. The redeemable preference shares and non-convertible debentures of the Transferor Company 1, shall be deemed to have been automatically cancelled, and any liability in respect of the same shall stand extinguished. For the avoidance of doubt, all the Equity Shares, non-convertible debentures and the redeemable preference shares of the Transferor Company 1 that are held by the Transferee Company shall automatically stand cancelled upon Section I of the Scheme coming into effect on the Effective Date 1 and with effect from the Appointed Date, and the Transferee Company will not pay any consideration or issue any security in respect thereof.

This is for your information and records.

Thanking you.

Yours faithfully,

For **Creixent Special Steels Limited**

Snigdha Tripathi

Company Secretary and Compliance officer

Membership No. ACS 47758