

DCS/COMP/TL/IP/010/22-23

January 09, 2023

The Company Secretary  
**Creixent Special Steels Ltd**  
JSW Centre, Bandra Kurla Complex,  
Bandra East, Mumbai 400051.

Dear Sir/Madam,

**Re: In principle approval for the proposed Composite Scheme of Arrangement amongst Creixent Special Steels Limited and JSW Ispat Special Products Limited and JSW Steel and their respective Shareholders and Creditors**

We acknowledge receipt of your application dated December 29, 2022, seeking In-principle approval for the captioned Scheme of Arrangement is to be filled with NCLT under Section 230 to 232 of the Companies Act, 2013.

In this regard, the exchange is pleased to grant its in-principle approval under Regulation 59 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, subject to other Regulatory approvals, to the scheme of Arrangement pursuant to which the existing security description provided in Table A.

**Table A:**

The description of existing Debentures of Creixent Special Steels Ltd are as under

Sr. No	ISIN	Scrip Code
1	INE01F608017	958220

Exchange will give effect to the aforesaid modifications to the NCDs subject to Company fulfilling the following conditions:

1. Submission of letter/s issued by National Securities Depository Ltd. and/or Central Depositories Services (India) Ltd. confirming the proposed modifications in the structure/terms of the NCDs.
2. Certified true copy of the In-principle approval received from National Stock Exchange (if applicable).
3. Compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on date.
4. Compliance with applicable provisions of the Companies Act, 2013 and other applicable laws
5. Compliance with change in the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.

The Exchange reserves its right to withdraw its In-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or for

any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/ Regulations issued by the statutory authorities etc.

This In-principle approval is valid for a period of 6 months from the date of issue of this letter.

Yours faithfully,

**For BSE Limited**

**Sd/-**  
**Rupal Khandelwal**  
**Asst. Gen. Manager**

**Sd/-**  
**Prasad Bhide**  
**Senior Manager**