

**ENERGY LIMITED**

Registered Office : Jindal Mansion, 5-A,
Dr. G. Deshmukh Marg, Mumbai : 400 026

Unaudited Consolidated Financial Results for the Quarter Ended 30.06.2010**(Rs.in Crores)**

Sl. No.	Particulars	Quarter Ended		Year Ended
		30.06.2010	30.06.2009	31.03.2010
		Unaudited		Audited
1	Net Sales / Income from Operations	927.76	296.74	2,336.41
2	Other Operating Income	4.63	4.45	18.68
3	Total Income (1+2)	932.39	301.19	2,355.09
4	Expenditure :			
	a) Fuel Cost	428.28	107.24	982.88
	b) Purchase of Power	-	-	20.16
	c) Staff Cost	11.24	4.86	31.09
	d) Depreciation	46.66	14.90	136.10
	e) Other Expenditure	40.54	12.31	107.48
	Total	526.72	139.31	1,277.71
5	Profit from Operations before Other income, Interest, Tax and Exceptional items (3-4)	405.67	161.88	1,077.38
6	Other Income	30.48	1.47	74.17
7	Profit before Interest, Tax and Exceptional items (5+6)	436.15	163.35	1,151.55
8	Interest and Finance Charges	73.66	38.24	283.70
9	Profit before Tax but before Exceptional items (7-8)	362.49	125.11	867.85
10	Exceptional items	-	-	-
11	Profit (+)/ Loss(-) from Ordinary Activities before tax (9-10)	362.49	125.11	867.85
12	Tax Expense	64.17	31.48	122.36
13	Profit (+)/ Loss(-) from Ordinary Activities after Tax (11-12)	298.32	93.63	745.49
14	Extraordinary Items (Net of Taxes)	-	-	-
15	Net Profit (+)/ Loss(-) for the period (13-14)	298.32	93.63	745.49
16	Share of Profit / (Loss) of Minority	(0.32)	-	-
17	Net Profit after Tax after Share of Profit / (Loss) of Minority (15-16)	298.64	93.63	745.49
18	Paid-up Equity Share Capital (Face Value of Rs.10 per share)	1,640.05	546.57	1,640.05
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			3,140.14
20	Earnings per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
	- Basic	1.82	0.61	5.17
	- Diluted	1.82	0.61	5.17
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
	- Basic EPS (Rs.)	1.82	0.61	5.17
	- Diluted EPS (Rs.)	1.82	0.61	5.17
21	Public shareholding			
	- Number of shares	381,783,251	43,279,219	381,783,251
	- Percentage of shareholding	23.28	7.92	23.28
22	Promoters and Promoter Group Shareholding			
	Pledged / Encumbered			
	Number of shares	177,919,940	73,208,331	178,490,025
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.14	14.55	14.19
	Percentage of shares (as a % of the total sharecapital of the Company)	10.85	13.39	10.88
	Non-encumbered			
	Number of shares	1,080,351,604	430,083,727	1,079,781,519
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.86	85.45	85.81
	Percentage of shares (as a % of the total sharecapital of the Company)	65.87	78.69	65.84
	Standalone information			
	Revenue (Net Sale / Income from Operations)	879.26	294.87	2,227.36
	Profit before tax	398.18	163.84	969.41
	Profit after tax	327.20	132.73	846.67



Notes :

- 1 The Operating Results for the current quarter / previous year are in respect of 2X130 MW Thermal Power Plant and 2X300 MW Thermal Power Plant, both located at Toranagallu, Karnataka and 1X135 MW Thermal Power Plant located at Barmer, Rajasthan. The figures of the corresponding period in the previous year was only for 2X130 MW Thermal Power Plant & hence not comparable.
- 2 Pursuant to the Clause 41 of the Listing Agreement, the Company has opted to publish the consolidated results of the Company.
- 3 The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 23rd July, 2010.
- 4 The Statutory Auditors have carried out a limited review of the Unaudited Standalone Financial Results
- 5 Subsidiaries / Joint Ventures having a) aggregate assets of Rs. 11,046.68 crores as at 30th June, 2010 b) aggregate revenue of Rs.782.33 crores for the quarter ended 30th June, 2010 and b) aggregated Net loss after Statutory Appropriations of Rs. 27.51 crores for the quarter ended 30th June, 2010 have been considered on the basis of financial statements which has been subjected to limited review by the Statutory Auditors of the Company / Subsidiary Companies.
- 6 Subject to necessary approvals and Court sanction, the Board of Directors has approved a Scheme of Amalgamation of JSW Energy (Ratnagiri) Limited (JSWERL), a wholly owned subsidiary with the Company with appointed date as 1.4.2010. The above financial results are without giving effect to the said Scheme.
- 7 The Initial Public Offer (IPO) proceeds have been utilised for the objects of the issue stated in the Prospectus dated 17th December, 2009 ('Prospectus') as under:

Sl.	Particulars	Rs. Crores	Rs. Crores
A	Gross Proceeds Received from IPO		2,700.00
B	Utilisation upto 30th June, 2010	Projected utilisation as per Prospectus	Actual Amount spent upto 30th June 2010
i	To part finance construction and development of Identified projects aggregating to 2790 MW in capacity; 400KV Transmission project and Mining Venture	2,142.53	947.15
ii	Repayment of Corporate Debt	470.00	470.00
iii	Share Issue Expenses	75.98	63.57
iv	General Corporate Purpose	11.49	-
	Total	2,700.00	1,480.72
C	Break up of unutilised amount:		
	Investment in Mutual Fund		488.81
	Bank Fixed Deposit		669.00
	Bank balance/ Utilisation for reduction of overdraft		61.47
	Total		1,219.28

- 8 There are no reportable segments as per Accounting Standard 17 prescribed by the Companies (Accounting Standards) Rules, 2006.
- 9 The consolidated financial results are prepared in accordance with Accounting Standard (AS) 21-"Consolidated Financial Statements", Accounting Standard (AS) 23 - "Accounting for Investments in Associates in Consolidated Financial Statements" and Accounting Standard (AS) 27 - "Financial Reporting of Interests in Joint Ventures", prescribed by the Company's Accounting Standard Rules, 2006.

10 Information on investor's complaints for the quarter ended 30th June, 2010

Number of Complaints	Nos.
Opening Balance	Nil
Received	188
Resolved	188
Closing Balance	Nil

- 11 The Standalone unaudited financial results for the quarter ended on 30th June, 2010 are available on the Company's website at www.jsw.in and BSE & NSE websites.
- 12 There are no extraordinary / exceptional items during the year under review.
- 13 The figures for the corresponding periods in the previous year have been regrouped, reclassified and restated, wherever necessary, to make them comparable with the figures for the current periods.

For and on behalf of the Board of Directors


L.K. Gupta
Jt. Managing Director & CEO

Place : Mumbai
Date : 23rd July 2010

