

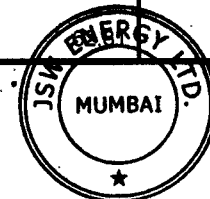
JSW ENERGY LIMITED

Registered Office : Jindal Mansion, 5-A,
Dr. G. Deshmukh Marg, Mumbai : 400 026

Audited Standalone Financial Results for the Year Ended 31.03.2011

(₹ in Crores)

Sl.#	Particulars	Year Ended	
		31.03.2011	31.03.2010
		Audited	Audited
1	Net Sales / Income from Operations	3,661.84	2,227.36
2	Other Operating Income	200.09	145.51
3	Total Income (1+2)	3,861.93	2,372.87
4	Expenditure :		
	a) Fuel Cost	2,078.05	926.84
	b) Staff Cost	66.93	60.50
	c) Depreciation	211.61	124.32
	d) Other Expenditure	194.10	97.66
	Total	2,550.69	1,209.32
5	Profit from Operations before Other income, Interest and Exceptional Items (3-4)	1,311.24	1,163.55
6	Other Income	119.22	68.16
7	Profit before Interest and Exceptional Items (5+6)	1,430.46	1,231.71
8	Interest and Finance Charges	340.98	262.30
9	Profit after Interest but before Exceptional Items (7-8)	1,089.48	969.41
10	Exceptional Items	-	-
11	Profit (+)/ Loss(-) from Ordinary Activities before tax (9-10)	1,089.48	969.41
12	Tax Expense	203.87	122.74
13	Profit (+)/ Loss(-) from Ordinary Activities after Tax (11-12)	885.61	846.67
14	Extraordinary Items (Net of Taxes)	-	-
15	Net Profit (+)/ Loss(-) for the period (13-14)	885.61	846.67
16	Paid-up Equity Share Capital (Face Value of Rs.10 per share)	1,640.05	1,640.05
17	Reserves excluding Revaluation Reserves	4,385.35	3,726.57
18	Earnings per Share (EPS)		
	a) Basic and diluted EPS before Extraordinary items		
	- Basic EPS (Rs.)	5.40	5.86
	- Diluted EPS (Rs.)	5.40	5.86
	b) Basic and diluted EPS after Extraordinary items		
	- Basic EPS (Rs.)	5.40	5.86
	- Diluted EPS (Rs.)	5.40	5.86
19	Public shareholding		
	- Number of shares	381,783,251	381,733,251
	- Percentage of shareholding	23.28	23.28
20	Promoters and Promoter Group Shareholding		
	(a) Pledged / Encumbered		
	Number of shares	228,097,976	178,490,025
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.13	14.19
	Percentage of shares (as a % of the total share capital of the Company)	13.91	10.88
	(b) Non-encumbered		
	Number of shares	1,030,173,568	1,079,781,519
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.87	85.81
	Percentage of shares (as a % of the total share capital of the Company)		65.84



Notes :

- The Operating Results for the current year ended on 31.03.11 are in respect of 2X130 MW Thermal Power Plant and 2X300 MW Thermal Power Plant, both located at Toranagallu, Karnataka and 2X300 MW Thermal Power Plant located at Ratnagiri, Maharashtra. The figures for the previous year were only for 2X130 MW Thermal Power Plant and 2X300 MW Power Plant at Toranagallu, Karnataka & hence not comparable.
- The Initial Public Offer (IPO) proceeds have been utilised for the objects of the issue stated in the Prospectus dated 17th December, 2009 ('Prospectus') read with variation/ revision approved by the shareholders on 28th December 2010 through postal ballot:

Sl.	Particulars	(₹ in Crores)	(₹ in Crores)
A	Gross Proceeds Received from IPO		2,700.00
B	Utilisation upto 31st March, 2011	Projected utilisation as per Prospectus	Actual Amount spent upto 31st March 2011
i	To part finance construction and development of Identified projects aggregating to 2790 MW in capacity; 400KV Transmission project and Mining Venture share issue expenses and general corporate purpose and Utilisation in terms of revision approval dated 28th December, 2010 for various purposes including for new projects identified in the states of Karnataka, West Bengal & Chattisgarh, enhanced cost of the identified projects, for exploring & pursuing the opportunities to acquire coal assets.	2,230.00	1,485.11
ii	Repayment of Corporate Debt	470.00	470.00
	Total	2,700.00	1,955.11
C	Break up of unutilised amount:		
	Investment in Mutual Fund		114.90
	Bank Fixed Deposit		547.38
	Bank balance/ Utilisation for reduction of overdraft		82.61
	Total		744.89

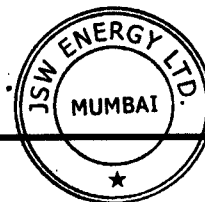
- The Board of Directors has recommended dividend of 10 % (Rs. 1 per equity share of Rs. 10 each) for the year 2010-11 subject to the approval of shareholders in the annual general meeting.
- The Company does not have reportable segments in terms of Accounting Standard 17 prescribed by the Companies (Accounting Standards) Rules, 2006.
- Information on investors' complaints pursuant to clause 41 of the listing agreement for the quarter ended 31st

Number of Complaints	Nos.
Opening Balance	Nil
Received	46
Resolved	46
Closing Balance	Nil

- The figures for the corresponding periods in the previous year have been regrouped, reclassified and restated, wherever necessary, to make them comparable with the figures for the current year.
- The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 28.04.2011.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 28th April 2011



L.K. Gupta
L.K. Gupta
Jt. Managing Director & CEO