

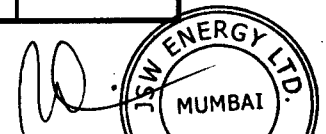
# JSW ENERGY LIMITED

Registered Office : Jindal Mansion, 5-A,  
Dr. G. Deshmukh Marg, Mumbai : 400 026

## Unaudited Standalone Financial Results for the Quarter Ended 30.06.2011

(₹ In Crores)

Sl.#	Particulars	Quarter Ended		Year Ended
		30.06.2011	30.06.2010	31.03.2011
		Unaudited		Audited
1	Net Sales / Income from Operations	1,119.26	879.26	3,661.84
2	Other Operating Income	59.55	19.76	200.09
3	Total Income (1+2)	1,178.81	899.02	3,861.93
4	Expenditure :			
	a) Fuel Cost	688.16	388.67	2,078.05
	b) Staff Cost	19.37	12.59	66.93
	c) Depreciation	83.50	38.38	211.61
	d) Other Expenditure	65.04	25.50	194.10
	Total	856.07	465.14	2,550.69
5	Profit from Operations before Other income, Interest and Exceptional Items (3-4)	322.74	433.88	1,311.24
6	Other Income	20.04	23.16	119.22
7	Profit before Interest and Exceptional Items (5+6)	342.78	457.04	1,430.46
8	Interest and Finance Charges	104.50	58.86	340.98
9	Profit after Interest but before Exceptional Items (7-8)	238.28	398.18	1,089.48
10	Exceptional Items	-	-	-
11	Profit (+)/ Loss(-) from Ordinary Activities before tax (9-10)	238.28	398.18	1,089.48
12	Tax Expense	48.02	70.98	203.87
13	Profit (+)/ Loss(-) from Ordinary Activities after Tax (11-12)	190.26	327.20	885.61
14	Extraordinary Items (Net of Taxes)	-	-	-
15	Net Profit (+)/ Loss(-) for the period (13-14)	190.26	327.20	885.61
16	Paid-up Equity Share Capital (Face Value of ₹ 10 per share)	1,640.05	1,640.05	1,640.05
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			4,385.34
18	Earnings per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
	- Basic EPS (₹)	1.16	2.00	5.40
	- Diluted EPS (₹)	1.16	2.00	5.40
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			
	- Basic EPS (₹)	1.16	2.00	5.40
	- Diluted EPS (₹)	1.16	2.00	5.40
19	Public shareholding			
	- Number of shares	381,783,251	381,783,251	381,783,251
	- Percentage of shareholding	23.28	23.28	23.28
20	Promoters and Promoter Group Shareholding			
	(a) Pledged / Encumbered			
	Number of shares	248,776,574	177,919,940	228,097,976
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.77	14.14	18.13
	Percentage of shares (as a % of the total share capital of the Company)	15.17	10.85	13.91
	(b) Non-encumbered			
	Number of shares	1,009,494,970	1,080,351,604	1,030,173,568
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.23	85.86	81.87
	Percentage of shares (as a % of the total share capital of the Company)	61.55	65.87	62.81



**Notes :**

- 1 The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 21st July 2011.
- 2 The Operating Results for the current Quarter ended on 30.06.11 are primarily in respect of 2X130 MW Thermal Power Plant and 2X300 MW Thermal Power Plant, both located at Toranagallu, Karnataka and 3X300 MW Thermal Power Plant located at Ratnagiri, Maharashtra. The figures for the previous year were primarily only for 2X130 MW Thermal Power Plant and 2X300 MW Power Plant at Toranagallu, Karnataka & hence not comparable.
- 3 The Company has achieved Commercial Operations of Unit 3 of 1 x 300 MW Thermal Power Plant located at Ratnagiri, Maharashtra on 09.05.2011.
- 4 The Statutory Auditors have carried out a limited review of the Standalone Financial Results .
- 5 The Initial Public Offer (IPO) proceeds have been utilised for the objects of the issue stated in the Prospectus dated 17th December, 2009 ('Prospectus') read with variation/ revision approved by the shareholders on 28th December 2010 through postal ballot:

Sl.	Particulars	₹ in Crores	₹ In Crores
<b>A</b>	<b>Gross Proceeds Received from IPO</b>		2,700.00
<b>B</b>	<b>Utilisation upto 30th June, 2011</b>	<b>Projected utilisation as per Prospectus</b>	<b>Actual Amount spent upto 30th June 2011</b>
i	To part finance the construction, development and commissioning of identified projects aggregating to 2790 MW in capacity, 400KV Transmission project, Mining Venture, share issue expenses and general corporate purpose and Utilisation in terms of revision approval dated 28/12/2010 for various purposes including for new projects identified in the States of Karnataka, West Bengal & Chattisgarh, additional cost of the projects at Barmer Phase I and at Ratnagiri Phase I, for exploring & pursuing the opportunities to acquire coal assets, initial development cost for other strategic projects, strategic initiatives, partnerships, joint ventures, and acquisitions, capital expenditure of existing plant, repayment of existing loans etc.	2,230.00	1,681.20
ii	Repayment of Corporate Debt	470.00	470.00
	<b>Total</b>	<b>2,700.00</b>	<b>2,151.20</b>
<b>C</b>	<b>Break up of unutilised amount:</b>		
	Investment in Mutual Fund		24.79
	Bank Fixed Deposit		524.00
	Bank balance/ Utilisation for reduction of overdraft		0.01
	<b>Total</b>		<b>548.80</b>

- 6 There are no reportable segments as per Accounting Standard 17 prescribed by the Companies (Accounting Standards) Rules, 2006.
- 7 Information on investor's complaints for the quarter ended 30th June, 2011

Number of Complaints	Nos.
Opening Balance	Nil
Received	22
Resolved	22
Closing Balance	Nil
- 8 The figures for the corresponding periods in the previous year have been regrouped and reclassified, wherever necessary, to make them comparable with the figures for the current year/ periods.

For and on behalf of the Board of Directors

Place : Mumbai  
Date : 21st July 2011

  
L.K. Gupta  
Jt. Managing Director & CEO

