

Part I		(₹ Crore)				
		Quarter Ended			Year Ended	
Sl.	Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	
1	Income from operations					
	a) Net Sales / Income from Operations	2,151.11	2,347.24	2,018.49	9,235.94	8,552.02
	b) Other Operating Income	38.62	33.59	39.78	144.22	153.40
	Total Income from operations (net)	2,189.73	2,380.83	2,058.27	9,380.16	8,705.42
2	Expenses :					
	a) Fuel Cost	1,046.69	1,235.87	978.60	4,681.13	4,137.35
	b) Purchase of Power	53.66	27.91	191.03	224.77	840.95
	c) Employee Benefits Expense	39.72	35.74	30.56	146.92	133.42
	d) Depreciation and Amortisation Expense (Refer Note No. 2)	196.21	197.11	199.46	789.76	809.95
	e) Other Expenses	158.38	107.16	136.57	511.87	530.65
	f) (Increase) / Decrease in Banked Energy / Inventory	-	-	30.26	192.06	(188.35)
	Total Expenses	1,494.66	1,603.79	1,566.48	6,546.51	6,263.97
3	Profit from Operations before Other income, Finance costs, and Exceptional items (1 - 2)	695.07	777.04	491.79	2,833.65	2,441.45
4	Other Income	29.63	37.61	54.76	230.11	202.21
5	Profit before Finance costs and Exceptional items (3 + 4)	724.70	814.65	546.55	3,063.76	2,643.66
6	Finance costs	271.32	284.32	302.05	1,137.46	1,205.94
7	Profit after Finance costs but before Exceptional items (5 - 6)	453.38	530.33	244.50	1,926.30	1,437.72
8	Exceptional items (net)	-	-	4.69	34.23	377.69
9	Profit before Tax (7 - 8)	453.38	530.33	239.81	1,892.07	1,060.03
10	Tax Expense (Refer Note No. 3)	126.91	140.51	64.33	514.99	283.60
11	Net Profit after Tax (9 - 10)	326.47	389.82	175.48	1,377.08	776.43
12	Share of (Profit) / Loss of Associate	(0.31)	7.86	(0.12)	19.00	16.59
13	Minority Interest	1.56	1.77	0.98	8.57	5.10
14	Net Profit after Taxes, Minority Interest and Share of (Profit) / Loss of Associate (11 - 12 - 13)	325.22	380.19	174.62	1,349.51	754.74
15	Paid-up Equity Share Capital (Face Value of ₹ 10 per share)	1,640.05	1,640.05	1,640.05	1,640.05	1,640.05
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				5,877.97	4,931.12
17	Earnings per Share (not annualised)					
	- Basic EPS (₹)	1.98	2.32	1.06	8.23	4.60
	- Diluted EPS (₹)	1.98	2.32	1.06	8.23	4.60

Part II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	4100,14,151	4100,14,151	4100,14,151	4100,14,151	4100,14,151
	- Percentage of shareholding	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	5289,07,500	5838,98,907	6742,17,898	5289,07,500	6742,17,898
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.00	47.47	54.81	43.00	54.81
	- Percentage of shares (as a % of the total share capital of the Company)	32.25	35.60	41.11	32.25	41.11
	b) Non-encumbered					
	- Number of shares	7011,33,144	6461,41,737	5558,22,746	7011,33,144	5558,22,746
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.00	52.53	45.19	57.00	45.19
	- Percentage of shares (as a % of the total share capital of the Company)	42.75	39.40	33.89	42.75	33.89
	Standalone information					
	Total Income from Operations	1,420.04	1,658.91	1,525.29	6,331.95	5,802.61
	Profit before tax (after exceptional items)	320.95	390.92	298.65	1,355.68	816.96
	Profit after tax	234.29	289.53	225.65	994.55	602.48




	Particulars	3 months ended (31.03.2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	12
	Disposed off during the quarter	12
	Remaining unresolved at the end of the quarter	-

Notes :

- The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 27th April, 2015.
- The Group has revised depreciation as per the provisions of Part B / Part C of Schedule II of the Companies Act, 2013 which is effective from 1st April, 2014. Consequently, depreciation for the current quarter and year is lower by ₹ 9.19 Cr and ₹ 40.13 Cr respectively.
- Tax expense for the current quarter and year is net of tax recoverable as per applicable tariff regulations aggregating to ₹ 8.85 Cr and ₹ 47.13 Cr (including ₹ 8.11 Cr for earlier periods) respectively.
- As the Company is primarily engaged in only one segment viz. "Generation and Sale of power" and that most of the operations are in India, there are no separate reportable segments as per Accounting Standard 17 prescribed by the Companies (Accounting Standards) Rules, 2006.
- Statement of Asset and Liabilities (₹ Crore)

Sl.	Particulars	As at	
		31.03.2015	31.03.2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	a) Share Capital	1,640.05	1,640.05
	b) Reserves and Surplus	5,877.97	4,931.12
	Sub - total - Shareholders' fund	7,518.02	6,571.17
2	Minority Interest	54.71	50.32
3	Non Current Liabilities:		
	(a) Long-term borrowings	8,062.35	8,932.32
	(b) Deferred tax liabilities (net)	292.97	193.29
	(c) Other long-term liabilities	2.48	1.86
	(d) Long-term provisions	33.77	30.93
	Sub-total - Non-current liabilities	8,391.57	9,158.40
4	Current Liabilities		
	(a) Short-term borrowings	148.22	207.69
	(b) Trade payables	1,639.33	1,640.51
	(c) Other current liabilities	1,266.59	1,226.85
	(d) Short-term provisions	401.57	389.45
	Sub-total - Current liabilities	3,455.70	3,464.50
	Total Equity & Liabilities	19,420.00	19,244.39
B	ASSETS		
1	Non - current assets		
	(a) Fixed assets	13,634.61	14,238.69
	(b) Goodwill on consolidation	9.66	10.60
	(c) Non - current Investments	232.72	253.50
	(d) Long term loans and advances	1,763.87	1,382.06
	(e) Other non - current assets	133.41	99.22
	Sub total - Non-current assets	15,774.26	15,984.07
2	Current assets		
	(a) Current investments	1,386.12	634.19
	(b) Inventories	548.26	415.77
	(c) Trade receivables	1,172.29	1,197.63
	(d) Cash and Bank balances *	351.45	567.45
	(e) Short term loans and advances	147.80	204.79
	(f) Other current assets	39.82	240.49
	Sub total - Current assets	3,645.74	3,260.32
	Total Assets	19,420.00	19,244.39

* Includes Cash and cash equivalents of ₹ 334.06 Crore (Previous Year ₹ 551.72 Crore)

- The Board of Directors has recommended dividend of 20% (₹ 2 per equity share of ₹ 10 each) for the year 2014-15 subject to the approval of shareholders in the Annual General Meeting.
- The Company has opted to publish Consolidated financial results, pursuant to option made available as per Clause 41 of the Listing Agreement. The Standalone audited financial results for the quarter and year ended 31st March, 2015 are available on the Company's website at www.jsw.in and BSE & NSE websites.
- The figures for the corresponding periods in the previous periods have been regrouped and reclassified wherever necessary, to make them comparable with the figures for the current periods. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

For and on behalf of the Board of Directors

Sanjay Sagar
Jt. Managing Director & CEO



Place : Mumbai

Date : 27th April, 2015