BEFORE THE HIMACHAL PRADESH
ELECTRICITY REGULATORY COMMISSION, SHIMLA

M.A. No. _____

IN THE MATTER OF:

APPLICATION FOR TRUING UP OF TARIFF FOR FY 2022-23 TO FY 2023-24 FOR SALE OF POWER FROM BASPA II HEP TO HPSEB LIMITED UNDER REGULATION 16 OF THE HIMACHAL PRADESH ELECTRICITY REGULATORY COMMISSION (TERMS AND CONDITIONS FOR DETERMINATION OF HYDRO GENERATION TARIFF) REGULATIONS, 2024

AND

IN THE MATTER OF:

JSW Hydro Energy Limited
Sholtu Colony, PO. Tapri -172104,
Dist. Kinnaur (H.P) ... Applicant

Versus

HPSEB Ltd.
Vidyut Bhawan, Shimla – 171004 ... Respondent No 1

The State of Himachal Pradesh
Through Principal Secretary (MPP & power),
Government of Himachal Pradesh,
Shimla- 171002, H.P. ... Respondent No 2

JSW Hydro Energy Limited

22/11/24
Despatcher,
O/o CE (SO),
HPSEB, Block No-III,
Vidyut Bhawan Shimla-4

23-11-24

H.P. Secretariat
Central Registry Section
Date 23/11
Computer No. 56177437

Received
23/11/24
RECEIVING OFFICER
HPERC, Kasumpti,
Shimla-171009

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Place: New Delhi
Dated: _____.2024

Filed by
JSW Hydro Energy Limited

BEFORE THE HIMACHAL PRADESH
ELECTRICITY REGULATORY COMMISSION, SHIMLA

M.A. No. _____

IN THE MATTER OF:

APPLICATION FOR TRUING UP OF TARIFF FOR FY 2022-23 TO FY 2023-24 FOR SALE OF POWER FROM BASPA II HEP TO HPSEB LIMITED UNDER REGULATION 16 OF THE HIMACHAL PRADESH ELECTRICITY REGULATORY COMMISSION (TERMS AND CONDITIONS FOR DETERMINATION OF HYDRO GENERATION TARIFF) REGULATIONS, 2024

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The State of Himachal Pradesh
Through Principal Secretary (MPP & power),
Government of Himachal Pradesh,
Shimla- 171002, H.P. ... Respondent No 2

AND

IN THE MATTER OF:

Application seeking truing up of the tariff for sale of power from Baspa II HEP to HPSEB Ltd. for the FY 2022-23 to 2023-24 approved by HPERC vide MYT order dated 29.06.2019 (petition no. 30 of 2019) and reviewed vide Mid-term review order dated 16.5.2023 (petition no 2 of 2023).

JSW Hydro Energy Limited

MOST RESPECTFULLY SHOWETH:

1. The Applicant is a "generating company", as defined in Section 2 (28) of the Electricity Act 2003 (hereinafter referred to as the "**Act**") and is, inter-alia, operating Baspa II - 300 MW HEP in the State of Himachal Pradesh.

2. The Hon'ble Himachal Pradesh Electricity Regulatory Commission (hereinafter referred to as "**Commission**") had approved the Project Cost for determination of Tariff and the Tariff for sale of power from Baspa II, 300 MW Hydro Electric Project located on River Baspa (tributary of River Satluj), District Kinnaur (H.P.) to HPSEB Ltd. (hereinafter referred to as "**HPSEB**") in line with the provisions of PPA dated 04.06.1997, from COD of the project i.e 8.06.2003 onwards vide its following Orders:

   (i) Order dated 24.02.2007 (Case no. 338/2005) & Review Order dated 7.2.2008 (case no. 75/2007) for the period FY2003-04 to FY2007-08,

   (ii) Order dated 30.03.2009 (Case no. 256/2007), Order dated 10.09.2009 (case no. 83/09) & Order dated 23.06.2010 (case no. 168/09) for the control period from FY2008-09 to FY2010-11 & trued up the tariff for FY 2003-04 to 2007-08.

   (iii) Order dated 15.07.2011 (Case no. 225/2010), Order dated 23.04.2012 (case no. 124/2011) & Order dated 06.09.2012 (case no. 135/2011 and 134/2012) for the control period from FY2011-12 to FY2013-14 & trued up the tariff for FY 2003-04 to 2010-11.

   (iv) Order dated 06.06.2014 (Case no. 138/2013 and 142/2013) Multi Year Tariff (MYT) for the control period from FY2014-15 to FY2018-19.

   (v) Order dated 30.03.2015 (Case no. 171/2014) trued up the tariff for FY 2011-12 to FY 2013-14.

   (vi) Order dated 31.10.2018 (Case no. 21/2018) trued up the tariff for FY 2014-15 to FY 2016-17 and Mid-term review of FY 2017-18 to 2018-19.

(vii) Order dated 29.6.2019 (Case no. 30/2019) Multi Year Tariff (MYT) for the control period from FY 2019-20 to FY 2023-24.

(viii) Order dated 7.7.2020 (Case no. 6/2020) trued up the tariff for FY 2017-18 to FY 2018-19.

(ix) Order dated 16.5.2023 (Case no. 2/2023) trued up the tariff for FY 2019-20 to FY 2021-22 and Mid-term review of FY 2022-23 to 2023-24.

(x) Order dated 12.6.2024 (Case no. 27/2024) Multi Year Tariff (MYT) for the control period from FY 2024-25 to FY 2028-29.

3. In compliance with the Regulation 16.1 of the HPERC (Terms and Conditions for Determination of Hydro Generation Tariff) Regulation 2024, the Applicant is filing this Application for True up for FY 2022-23 to FY 2023-24. The audited accounts for the FY 2022-23 and FY 2023-24 of Baspa II HEP are attached as **Annexure T1 (colly)** and that of JSW Hydro Energy Ltd. are attached as **Annexure T2 (colly).**

4. The Hon'ble Commission vide para no. 4.19 of its Order dated 16.5.2023 had approved the closing capital cost of Rs. 1638.34 crore as on 31.3.2022 (Equity of Rs. 491.50 crore and Debt of Rs. 1146.84 crore). Accordingly, the Application for true up of tariff for FY 2022-23 & 2023-24 is being filed considering project cost of Rs. 1638.34 crore.

As no separate format is available for True up, the Applicant has used the formats approved by Hon'ble Commission for filing MYT 2024-29.

TRUE UP FOR FY 2022-23 TO FY 2023-24

5. True up of Tariff for the period FY 2022-23 to FY 2023-24 being claimed against the approved Tariff in Mid-term review order dt. 16.5.2023, is submitted as under:

Rs. Crore

S. no.	Particular	Approved vide order dt. 16.05.2023		Submitted for True up	
		FY23	FY24	FY23	FY24
A	**Capacity Charges**				
1	Interest on Loans	0.29	0.25	0.29	0.25
2	Depreciation & Advance against Depreciation	70.45	70.45	70.45	70.45
3	Tariff application Fee	0.24	0.05	0.24	0.05
4	Publication expense	-	-	0.07	0.08
	Sub Total A	**70.98**	**70.75**	**71.05**	**70.83**
B	**Primary Energy Charges**				
5	O & M expenses	51.95	54.60	51.79	53.45
6	Return on Equity	78.64	78.64	78.64	78.64
7	Interest on working capital	6.01	6.13	7.05	7.46
	Sub Total B	**136.60**	**139.36**	**137.48**	**139.55**
C	**Incentive & Taxes**				
8	Income tax claimed/true up	21.99	22.12	21.85	15.90
9	Incentive for higher Plant Availability	-	-	9.83	9.83
10	Incentive for Secondary Energy	-	-	40.41	-
	Sub Total C	**21.99**	**22.12**	**72.09**	**25.73**
	Total (A to C)	**229.56**	**232.23**	**280.62**	**236.11**
	Payment made by HPSEB			276.84	230.85

6. The variation in the Tariff approved in MTR and Tariff claimed for true-up, is submitted as under:

I. Interest on Loans

There is no variation in interest on loans, for the FY 22-23 & 23-24 as compared to approved ARR for the FY 22-23 & 23-24.

II. Depreciation & Advance against Depreciation (AAD)

Depreciation & Advance against Depreciation has been calculated in accordance with methodology approved by the Hon'ble Commission in its Mid-term review (MTR) Order dated 16.5.2023.

There is no variation in Depreciation & AAD as compared to approved ARR for the FY 22-23 & 23-24.

JSW Hydro Energy Limited

III. Tariff Filing Fee

There is no variation in Tariff filing fees, as compared to approved ARR for the FY 22-23 & 23-24.

IV. Publication Expenses

An amount of Rs 7,39,370 was incurred during FY 2022-23 by the Petitioner towards newspaper publication of salient features of the True up Petition No. 2 of 2023.

Another amount of Rs 7,98,590 was incurred during FY 2023-24 by the Petitioner towards newspaper publication of salient features of the MYT Petition No. 27 of 2024. (copy of both the invoices are as per **Annexure –T3 Colly.**)

Petitioner respectfully submits that the aforesaid expenditure of Rs. 15.38 lakh towards the publication in the newspapers, be allowed to recover as per the provisions of HPERC (Conduct of Business Regulations) 2005.

V. O & M Expense

Hon'ble Commission had considered WPI and CPI indices on provisional basis @ 5.03% for escalation in O&M expenses in its MTR Order dated 16.5.2023. These indices were subject to truing up exercise based on actual WPI and CPI indices as per Schedule XI of the PPA.

Since 1981-82 series of WPI and CPI indices as mentioned in Schedule XI of PPA has been discontinued, for truing up of O&M expense, the Applicant has considered latest available indices (**Annexure T4**). Same series of indices were considered by Hon'ble commission at the time of approval of True up (19-20 to 21-22) & MTR (22-23 & 23-24) for Baspa II HEP. Accordingly, WPI and CPI indices, considered for True Up are as under:

Escalation factor for Base O & M:	31.3.22	31.3.23	31.3.24
CPI for Industrial Worker Index	126.0	133.3	138.9
December 2016 base = 100			
WPI Index for All Commodities:	148.9	151	151.4
March 2011-12 base = 100			
CPI Increase over previous year	5.35%	5.79%	4.20%
WPI Increase over previous year	14.63%	1.41%	0.26%
CPI Weightage	0.7	0.7	0.7
WPI Weightage	0.3	0.3	0.3
Escalation % for O & M Expense	8.13%	4.48%	3.02%

For the purpose of O&M on additional cost approved by the Hon'ble Commission for ICF facility, escalation has been considered as per ICF Agreement dated 08.05.2003 entered with Satlaj Jal Vidyut Nigam Limited (Copy of the respective bills of SJVNL are enclosed for escalation rate, as **Annexure T5**).

Escalation factor for ICF:			
Billing Month	Apr/Jul'21	Apr/Jun'22	Apr/Jun'23
Monthly Bill Amount	25,77,472	28,20,527	29,89,758
Escalation Rate as per SJVN	4.53%	9.43%	6.00%

VI. Return on Equity

Return on equity claimed for FY 2022-23 & 2023-24 is based on the capital cost approved by the Hon'ble Commission vide order dated 16.5.2023.

There is no variation in ROE claimed as compared to approved ARR for the FY 22-23 & 23-24.

VII. Interest on Working Capital

The Hon'ble Commission had approved interest on working capital for FY 2022-23 & 2023-24 in True up & MTR Order dated 16.5.2023, based on the AFC excluding incentive for higher plant availability & incentive for secondary energy.

Interest on working capital claimed in True up for FY 2022-23 & 2023-24, is on the AFC amount including incentive for higher plant availability

& incentive for secondary energy, in line with the True up Order dated 16.5.2023 for FY 2019-20 to 2021-22.

VIII. Tax on Income.

The tax liability for JSW Hydro was calculated and filed in ITR as under:

FY 21-22	MAT rate	Rs. 140.74 crore
FY 22-23	Normal tax rate net off MAT credit	Rs. 57.95 crore
FY 23-24	Normal tax rate net off MAT credit	Rs. 88.82 crore

and accordingly, the Applicant has claimed tax on income as detailed in Annexure 1 to the Tariff forms.

The Income Tax Returns and Tax Audit Reports for FY 2022-23 & 2023-24 are attached as **Annexure T6 Colly.** Copy of advance tax challans paid for FY 2022-23 & 2023-24 are attached as **Annexure T7 Colly**

IX. Incentive for Higher Plant Availability

Incentive for higher plant availability was not considered in the True up & MTR order dated 16.5.2023, for FY 2022-23 & 2023-24. As per jointly signed statement, plant availability of Baspa II HEP is 96.81% & 96.93% for the FY 2022-23 & FY 2023-24 respectively **(Annexure T8 Colly.)**.

In terms of PPA, incentive for higher plant availability is derived @ 0.35% of Equity component of the Capital Cost for each percentage increase over and above normative level of 90% of plant availability level subject to a maximum of 2% Return on Equity i.e Rs. 9.83 crore each year.

Accordingly, the Applicant has claimed incentive for higher plant availability as detailed in "Annexure 5 to the Tariff forms".

JSW Hydro Energy Limited

X. Incentive for Secondary Energy

Baspa II HEP has delivered Secondary Energy of 127.44 MU & Nil MU in FY 2022-23 & FY 2023-24 respectively as per joint statement signed by the Applicant & HPSEB **(Annexure T9 Colly.)**.

As per the terms of PPA, incentive for secondary energy shall be worked out by the formula (secondary energy (MU)*10% ROE) / 155MU and the same is subject to maximum of 10% ROE.

Accordingly, incentive for secondary energy of Rs. 40.41 crore has been claimed only for FY 2022-23 as detailed in "Annexure 5 to the Tariff forms".

7. Carrying cost in respect of True up order dated 16.5.2023

While approving trued up AFC for the FY 2019-20 to 2021-22, this Hon'ble Commission has allowed carrying cost in terms of prevailing Tariff Regulation, on the closing balance of Surplus/(Gap) as on 31.3.2022 as under:

Particulars	FY 20	FY 21	FY 22	FY 23
Total Annual Fixed Charges	230.16	287.99	267.4	-
Amount Paid by HPSEBL	226.92	265.33	271.66	-
Revenue Surplus/ (Gap)	-3.25	-22.66	4.25	-
Opening Surplus / (Gap)	-	-3.43	-27.58	-25.87
Surplus / (Gap) for the year	-3.25	-22.66	4.25	-
Closing Balance of Surplus / (Gap)	-3.25	-26.09	-23.33	-25.87
Average Balance	-1.62	-14.76	-25.45	-25.87
Interest Rate	11.16%	10.07%	10.00%	10.79%
Interest	-0.18	-1.46	-2.55	-2.79
Closing Balance of Surplus / (Gap)	-3.43	-27.58	-25.87	-28.66

From the above table, it can be observed that the carrying cost is calculated only till 31.3.2023, while the true up order is issued on 16.5.2023. Applicant humbly requests that the balance carrying cost of Rs. 0.42 crore for the period 1.4.23 to 16.5.23 may please be allowed (28.66 crore * 11.58% * 46 days/ 366 days = 0.42 crore).

JSW Hydro Energy Limited

8. **Status of the petition filed with Hon'ble CERC for issuance of transmission license**:

Petitioner humbly submits that as per the directions of Hon'ble HPERC in its MYT order dt. 16.5.2023, a petition for grant of transmission license was filed with Hon'ble CERC on 21.8.2023, in respect of Wangtoo Jhakri portion of Baspa Jhakri Transmission line.

It is further submitted that Hon'ble CERC has taken up our petition 262/TL/2023 for transmission license and hearing in this matter were held on 13.12.2023, 27.2.2024, 10.4.2024, 22.5.2024, 12.6.2024, 4.7.2024, 22.7.2024, 29.8.2024 and 27.9.2024. Detailed discussion and technical validations were done by Hon'ble CERC during these hearings. Hon'ble CERC has reserved its order on 27.9.2024. Applicant shall submit to this Hon'ble Commission, the order on its petition no. 262/TL/2023 as soon as it is passed by Hon'ble CERC. Copy of ROP dt. 27.9.2024 is enclosed as **Annexure T10**.

Delay

9. The Application for True up for FY 2022-23 & 2023-24 was required to be submitted alongwith MYT petition filed for FY 2024-25 to FY 2028-29. However, due to finalization of tax audit for FY 2023-24 only in Nov'24 and time consumed in compiling the information/data, there has been delay in submission of the present Application. The said delay is neither intentional nor deliberate but has happened on account of circumstances beyond the control of the applicant. It is also submitted that no prejudice will be caused if the delay so caused is condoned allowing the applicant to file the Application.

PRAYER

It is most respectfully prayed that this Hon'ble Commission be pleased to:

(a) Allow carrying cost applicable on the arrears as on 31.3.2022, in terms of prevailing HPERC Tariff Regulations, for the period 1.4.2023 to 16.5.2023.

(b) True up the tariff for sale of power from Baspa II HEP to HPSEB Ltd. for the FY 2022-23 to FY 2023-24.

(c) Compute the arrears payable by HPSEBL/Applicant for the period upto 31.03.2024

(d) Allow carrying cost applicable on the arrears as on 31.3.24, in terms of prevailing HPERC Tariff Regulations, till the date of issuance of the order disposing of this petition.

(e) Pass such other and further Order(s), as the Hon'ble Commission may deem fit and proper in the facts and circumstances of this case.

JSW Hydro Energy Limited

APPLICANT

Place: New Delhi

Dated: ____.2024

BEFORE THE HIMACHAL PRADESH
ELECTRICITY REGULATORY COMMISSION, SHIMLA

M.A. No. _____

IN THE MATTER OF:

APPLICATION FOR TRUING UP OF TARIFF FOR FY 2022-23 TO FY 2023-24 FOR SALE OF POWER FROM BASPA II HEP TO HPSEB LIMITED UNDER REGULATION 16 OF THE HIMACHAL PRADESH ELECTRICITY REGULATORY COMMISSION (TERMS AND CONDITIONS FOR DETERMINATION OF HYDRO GENERATION TARIFF) REGULATIONS, 2024

AND

IN THE MATTER OF:
JSW Hydro Energy Limited ... Applicant

Versus

HPSEB Ltd.
Vidyut Bhawan, Shimla – 171004 ... Respondent No 1

The State of Himachal Pradesh
Through Principal Secretary (MPP & power),
Government of Himachal Pradesh,
Shimla- 171002, H.P. ... Respondent No 2

AFFIDAVIT

I, Anurag Agarwal, son of Shri Kamal Kishore Agarwal, aged about 44 years residing at Panchsheel Pratishtha, Sector 75, Noida 201301, do solemnly affirm and say as follows:

1. That I am the General Manager of JSW Hydro Energy Limited and being fully acquainted with the facts of the case, am competent and duly authorized to swear this Affidavit on behalf of the Petitioner.
2. That I have read and understood the contents of the accompanying Present Petition on behalf of the Petitioner for true up of generation tariff of Petitioner's Baspa II HEP and, I state that the same are true and correct to the best of my knowledge and belief and no part of it is false and nothing material has been concealed there from.
3. That the Annexures and Documents annexed to the Present Petition are the true copies of their respective originals.

NOTARY PUBLIC SANDEEP SHARMA REGN. NO. EXP. DT. GOVT. OF INDIA

JSW Hydro Energy Limited

DEPONENT

VERIFICATION

I, the deponent above named do hereby verify that the contents of my above affidavit are true to my knowledge and no part of it is false and nothing material has been concealed therefrom.

Verified at New Delhi on the 21 NOV 2024, 2024.

DEPONENT

NOTARY PUBLIC
SANDEEP SHARMA
REGN. NO. 1186/98
EXP. DT. 02-04-2026
GOVT. OF INDIA

BEFORE ME

SANDEEP SHARMA
Advocate & Notary
Reg. No.1186/98/Govt. of India
505, New Lawyer's Chamber Block,
Patiala House Court Complex.
New Delhi-110001

21 NOV 2024

JSW Hydro Energy Limited- Baspa II H. E. Project

Projected Computation of Tariff

A	**Project Cost**		**Rs.**	**1,638.34**	
B	**Equity**		**Rs.**	**491.50**	
C	**Loan Component**		**Rs.**	**943.39**	22.79 MUSD
		F.C.	**Rs.**	**203.45**	17.84 MUSD
					2.62 MUSD
					43.25 MUSD

@ Rs.47.04 =1 USD = Rs. 0.00 Crs

S.No.	Particulars	Year	FY 2021-22	FY 2022-23	FY 2023-24
		UOM		Actual	
1	Interest on Loans	Rs. Crs.	0.32	0.29	0.25
2	Depreciation	Rs. Crs.	70.46	70.45	70.45
3	Advance against Depreciation	Rs. Crs.	-	-	-
4	O & M Expenses	Rs. Crs.	49.44	51.79	53.45
5	Return on Equity	Rs. Crs.	78.64	78.64	78.64
6	Interest on working capital	Rs. Crs.	6.64	7.05	7.46
7	Incentive for plant availability	Rs. Crs.	9.83	9.83	9.83
8	Provision For Income Tax	Rs. Crs.	20.55	21.85	15.90
8a	Change in law: TCS new provision	Rs. Crs.	0.06	-	-
9	Incentive for Secondary Energy	Rs. Crs.	31.43	40.41	-
10	Publication Expenses	Rs. Crs.	-	0.07	0.08
11	Tariff filing fee	Rs. Crs.	0.05	0.24	0.05
12	**Annual Revenue Requirement**	**Rs. Crs.**	**267.41**	**280.62**	**236.11**
13	Net Saleable Energy	MUs	1,149.18	1,177.50	1,012.68
	Tariff for Total Energy	**Rs./kWh**	**2.33**	**2.38**	**2.33**

JSW Hydro Energy Limited

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JSW Hydro Energy Limited (Baspa II HEP)

Annual Revenue Requirement **Form No: S1**

(Rs Crores)

S. No.	Particulars	FY 2021-22	FY 2022-23	FY 2023-24
		Actual		
A	**Generation**			
1	Gross Generation (MU)	1,154.95	1,183.42	1,017.76
2	Aux Consumption (%)	0.50	0.50	0.50
3	Net Generation (MU) (Net of Free Energy)	1,149.18	1,177.50	1,012.68
4	Cost of Generation (P/U)			
B	**Receipts**			
1	Revenue from Sale of Power	267.36	280.31	235.98
2	Revenue Subsidies	-	-	-
3	Interest on Arrears & Others	0.05	0.31	0.13
	Total	**267.41**	**280.62**	**236.11**
C	**Expenditure**			
1	O&M expenses			
a	R&M Expense			
b	Employee Expenses	49.44	51.79	53.45
c	A&G Expense			
2	Depreciation & Advance against depreciation	70.46	70.45	70.45
3	Interest & Finance Charges	0.32	0.29	0.25
4	Interest on Working Capital	6.64	7.05	7.46
5	**Less:** Interest & other expenses capitalised	-	-	-
6	Return on Equity	78.64	78.64	78.64
7	Carrying Cost on truing up	-	-	-
8	Other Debits (If Any)	-	-	-
9	Extraordinary Items (If Any)	-	-	-
10	Net prior period credit (Fee & Taxes)	-	-	-
11	**Total**	**205.49**	**208.22**	**210.25**
12	Income Tax (Annexure 1)	20.55	21.85	15.90
D	**Annual Revenue Requirement**	**226.04**	**230.07**	**226.15**
E	**Surplus (+) / Shortfall (-)**	**41.37**	**50.55**	**9.96**

JSW Hydro Energy Limited

JSW Hydro Energy Limited (Baspa II HEP)

Return on Equity **Form No: S2**

(Rs Crores)

S. No.	Particulars			
		FY 2021-22	**FY 2022-23**	**FY 2023-24**
		Actual	Projected	
1	Equity (Opening Balance)	491.56	491.50	491.50
2	Net additions during the year	-0.06	-	-
3	Equity (Closing Balance)1	491.50	491.50	491.50
4	Rate of Return on Equity[1]	16%	16%	16%
	Return on Equity	**78.64**	**78.64**	**78.64**

Note

1	Equity & Return on Equity (16% without tax) is as per provisions of PPA dated 04.06.1997 and latest True up Order dated 16.5.2023 as passed by Hon'ble HPERC.

Details of COD, Type of hydro station, Capacity Index, Primary energy rate

NAME OF COMPANY: JSW Hydro Energy Limited

NAME OF POWER STATION : Baspa II H.E.P

Form S3

Sl. No.	Description	Unit			
			FY 2021-22	**FY 2022-23**	**FY 2023-24**
1	Installed Capacity	MW	300	300	300
2	Free power to home state (HP)	%	12	12	12
3	Date of commercial operation				
	Unit-1		24th May 2003	24th May 2003	24th May 2003
	Unit-2		29th May 2003	29th May 2003	29th May 2003
	Unit-3		8th June 2003	8th June 2003	8th June 2003
4	Type of Station				
	a) Surface/underground		Underground	Underground	Underground
	b) Purely ROR/ Pondage/Storage		Diurnal Pondage	Diurnal Pondage	Diurnal Pondage
	c) Peaking		Diurnal Peaking	Diurnal Peaking	Diurnal Peaking
	d) No. of hours of peaking		-	-	-
	d) Overload capacity(MW) & period		-	-	-
5	Type of excitation				
	a) Rotaing exciters on generator		-	-	-
	b) Static excitation		Static excitation	Static excitation	Static excitation
6	Design Energy (Annual)[1]	Gwh	1213.18	1213.18	1213.18
7	Auxiliary Consumption including transformation losses	%	1.00%	1.00%	1.00%
8	Normative Plant Availability Factor (NAPF)	%	90.00%	90.00%	90.00%
9.1	Maintenance Spares for WC	% of O&M	12%	12%	12%
9.2	Recievables for WC	in months	2 months	2 months	2 months
9.3	Base Rate of Return on Equity	%	16	16	16
9.4	Tax Rate	%	17.47%	34.94%	34.94%
9.5	Prime lending Rate of SBI as on 1st April	%	12.15%	12.30%	14.85%
[1] Monthwise Design energy figures to be given separately with the petition.			Enclosed as Form S3A		

Design energy and peaking capabilty (monthwise)-
ROR with Pondage/Storgae type new stations

NAME OF COMPANY: JSW Hydro Energy Limited
NAME OF POWER STATION :Baspa II HEP **Form S3A**

Installed Capacity : (No of units X .MW) **3 x 100=300MW**			
Month		**Design Energy* (MUs)**	**Designed Peaking Capability (MW)**
April	I	13.92	300MW
	II	14.57	300MW
	III	19.14	300MW
May	I	22.39	300MW
	II	21.83	300MW
	III	38.29	300MW
June	I	60.09	300MW
	II	65.39	300MW
	III	67.28	300MW
July	I	67.28	300MW
	II	67.28	300MW
	III	74.01	300MW
August	I	67.28	300MW
	II	67.28	300MW
	III	74.00	300MW
September	I	60.22	300MW
	II	47.94	300MW
	III	39.05	300MW
October	I	28.74	300MW
	II	25.64	300MW
	III	24.63	300MW
November	I	20.69	300MW
	II	18.58	300MW
	III	17.87	300MW
December	I	16.04	300MW
	II	14.91	300MW
	III	15.62	300MW
January	I	14.06	300MW
	II	14.20	300MW
	III	14.85	300MW
February	I	13.07	300MW
	II	13.07	300MW
	III	11.03	300MW
March	I	13.78	300MW
	II	13.78	300MW
	III	15.46	300MW
Total		**1193.24**	

* As per Schedule IX-A of PPA dated 04.06.1997 with HPSEB . (design energy delivered after deducting deemed transmission lossed of 0.65 % and auxiliary & transformation losses of 1.00%)

Note :

Specify the number of peaking hours for which station has been designed. - Di-urinal Peaking

Design energy and MW Continuous (monthwise)- ROR type stations

NAME OF COMPANY: JSW Hydro Energy Limited

NAME OF POWER STATION :Baspa II HEP **Form S3B**

Installed Capacity : (No of units X .MW) **3 x 100=300MW**			
Month		**Design Energy* (MUs)**	**MW continuous***
April	I	13.92	58.97
	II	14.57	61.72
	III	19.14	81.10
May	I	22.39	94.85
	II	21.83	92.46
	III	38.29	147.48
June	I	60.09	254.54
	II	65.39	277.02
	III	67.28	285.00
July	I	67.28	285.00
	II	67.28	285.00
	III	74.01	285.00
August	I	67.28	285.00
	II	67.28	285.00
	III	74.00	285.00
September	I	60.22	255.14
	II	47.94	203.10
	III	39.05	165.43
October	I	28.74	121.77
	II	25.64	108.61
	III	24.63	94.85
November	I	20.69	87.68
	II	18.58	78.71
	III	17.87	75.72
December	I	16.04	67.94
	II	14.91	63.16
	III	15.62	60.17
January	I	14.06	59.57
	II	14.20	60.17
	III	14.85	57.18
February	I	13.07	55.38
	II	13.07	55.38
	III	11.03	58.37
March	I	13.78	58.37
	II	13.78	58.37
	III	15.46	59.57
Total		**1193.24**	

*As per Schedule IX-A of PPA dated 04.06.1997 with HPSEB . (design energy delivered after deducting deemed transmission lossed of 0.65 % and auxiliary & transformation lossed of 1.00%)

JSW Hydro Energy Limited

FORM-S4

SALIENT FEATURES OF HYDROELECTRIC PROJECT

NAME OF COMPANY: JSW Hydro Energy Limited
NAME OF POWER STATION: Baspa II H.E.P

1. Location	
State/Distt.	Dist.- Kinnaur (Himachal Pradesh)
River	Baspa
2. Diversion Tunnel	
Size, shape	Diversion through open channel on left bank, Trapezoidal shaped for 370 cumec discharge
Length	About 400M
3. Dam	
Type	Diversion Barrage
Maximum dam height	15M
4. Spillway	
Type	4 Barrage bays each 13M wide
Crest level of spillway	2520.5M
5. Reservoir	
Full Reservior Level (FRL)	2531.5 M
Minimum Draw Down Level (MDDL)	2527.5 M
Live storage (MCM)	75 Ha-M
6. Desilting Chamber	
Type	Sedimentation Chamber and Flushing Ducts
Number and Size	2 Nos, 138.5m(L)*17m(W)*16m(H)
Particle size to be removed(mm)	(+)0.2 mm
7. Head Race Tunnel	
Size and type	4M dia, Modified Horse Shoe Concrete Lined
Length	7.95 KM
Design discharge(Cumecs)	52 cumec
8. Surge Shaft	
Type	Restricted Orifice type
Diameter	6m/8m
Height	121m
9. Penstock/Pressure shafts	
Type	Steel lined
Diameter & Length	3.1m dia, 885m long branching into 3 No 1.8m dia penstocks
10. Power House	
Installed capacity (No of units x MW)	(3*100)
Type of turbine	Pelton
Rated Head(M)	702m
Rated Discharge(Cumecs)	16.31 Cumec
Head at Full Reservoir Level (M)	716 (gross head)
Head at Minimum Draw down Level (M)	677
11. Tail Race Tunnel	
Diameter, shape	5.6m D Shaped
Length	250M
Minimum tail water level	1810.4 M
12. Switchyard	
Type of Switch gear	400KV GIS
No. of generator bays	3
No. of Bus coupler bays	1
No. of line bays	2
Note: Specify limitation on generation during specific time period on account of restriction(s) on water use due to irrigation, drinking water, industrial, environmental considerations etc.	

JSW Hydro Energy Limited

·R3

Calculation of O&M Expenses **Form no : F1**

NAME OF COMPANY: JSW Hydro Energy Limited
NAME OF POWER STATION: Baspa II H.E.P

(Rs Cr)

	FY 2021-22	FY 2022-23	FY 2023-24
	FY (n+3)	FY (n+4)	FY (n+5)
1	2	3	4
CASE I: O&M data available for 2010-11 to 2012-13			
(Base O&M on the basis of actual data)	**Not Applicable as O&M in the Tariff is allowed as per the terms of PPA. O&M is mentioned in S.No P & Q**		
(A1) Employee Cost			
a. Employee Cost			
b. Less Abnormal expenditure:			
- Over staffing			
- Past period Arrears			
- etc.			
c. Net Employee Cost			
d. Add Provision (provide details)			
e. Total Employee Cost (c+d)			
(A2) R&M Cost			
f. R&M Cost			
g. Less Abnormal expenditure:			
- Siltation			
- etc.			
h. Net R&M Cost (f-g)			
i. Opening GFA			
j. 'K' factor (c/d)			
(A3) A&G Cost			
k. A&G cost			
l. Less Abnormal expenditure:			
provide details..			
m. Net A&G expense (k-l)			
n. Add: Provision (provide details)			
o. Total A&G Expense (m+n)			
p. O&M Expenses in terms of PPA as approved by Hon,ble Commission (as per working enclosed as Annexure 3)	46.59	48.68	50.15
q. O&M Expenses on ICF and Service Tax on O&M Expenses paid to SJVNL approved by Hon,ble Commission (as per working enclosed as Annexure 3)	2.84	3.11	3.30
Total O&M Expenses (p+q)	**49.44**	**51.79**	**53.45**
CASE II: Stations for which O&M data for 2010-11 to 2012-13 is not available			
Year of Commissioning			
Calculation of Base O&M		N.A.	
Assuming year of Commissioning 2013-14			

Case I

* Abnormal O&M expenses such as:
- Security expenses on account of insurgency (othet than normal security)
- Due to abnormal siltation

Esc^ = Escalation rate arrived as per Regulation 22 (6)

Case II

** For new stations commissioned during 2013-14, the O&M shall be on pro data basis

*P1, P2 and P3 are the actual O&M expenses claimed in the year 2010-11, 2011-12 and 2012-13 respectively

JSW Hydro Energy Limited

Details of Operation and Maintenance expenses **Form No: F2**

(Rs. In Cr)

	ITEMS	As existing	As existing	As existing	Current Year	Control Period				
		FY (n-3)	FY (n-2)	FY (n-1)	FY (n)	FY (n+1)	FY (n+2)	FY (n+3)	FY (n+4)	FY (n+5)
	1	2	3	4	5	6	7	8	9	10
(A)	**Breakup of O&M expenses**									
1	**Plant level O&M Expense**									
a	Employee Expense (F2A)									
b	Repair and Maintenance (F2B)		**Not Applicable as O&M in the Tariff is allowed as per the terms of PPA**							
c	Administrative & General Expenses (F2C)									
	Sub-total O&M Expense (a+b+c)									
5	**Corporate office expenses allocation**									
a	Employee Expense									
b	Repair and Maintenance									
c	Administrative & General Expenses									
	Sub-total Corporate Expense (a+b+c)									
6	Others (Specify items)									
7	**Total (1 to 6)**									

Notes:

I) The methodology of allocation of corporate expenses to various functional activities and allocation of Corporate expenses pertaining to power generation to each operating stations and stations under construction should be clearly specified.

(in Rs lacs)

		Details of Running Expenses								
Sl no	Items	As existing	As existing	As existing	Current Year	Control Period				
1	2	FY (n-3)	FY (n-2)	FY (n-1)	FY (n)	FY (n+1)	FY (n+2)	FY (n+3)	FY (n+4)	FY (n+5)
(A)	**Breakup of corporate expenses (Aggregate at Comp. level)**									
1	Employee expenses									
a	Salaries, wages and allowances									
b	Staff welfare expenses									
c	Productivity linked incentive									
d	Expenditure on VRS									
e	Ex-gratia									
2	Administrative Expenses			**Not Applicable as O&M in the Tariff is allowed as per the terms of PPA**						
a	Repair and maintenance									
b	Training and Recruitment									
c	Communication									
d	Traveling & Conveyance									
e	Rent									
f	Others (Specify items)									
	Sub - Total (Administrative Expenses)									
3	Security									
4	Donations									
5	Provisions									
6	Others (specify items)									
7	Total (1 to 6)									
8	Less recoveries (if any)									
9	Net Corporate Expenses (Aggregate)									
(B)	**Allocation of Corporate Expenses to various Functional Activities like**									
1	**Power Generation**									
2	**Project management/Projects under Construction**									
3	**Consultancy Business**									
4	**Any other**									
	Note: Heads indicated above are illustrative. Generating companies may furnish the allocations in different functional activities suited to their company.									
(C)	**Allocation of Corporate Expenses relating to functional activity of power Generation to various generating stations**									
1	Generating station 1									
2	Generating station 2									
3	Generating station 3									
	Total									
(D)	**Details of number of Employees**									
	I) Executives									
	ii) Non-Executives									
	iii) Skilled									
	iv) Non-Skilled									
	Total									

I) An annual increase in O&M expenses under a given head in excess of 20 percent should be explained with proper justification.

II) The data should be based on audited balance sheets.

III) Details of arrears, if any pertaining to period prior to the year 2003-04 should be mentioned separately.

IV) No. of employees opting for VRS during each year should be indicated.

V) Details of abnormal expenses, if any shall be furnished separately.

VII) The monthwise provisions made in the employee cost towards wage revision/arrears shall be provided separately.

Details of Employee expenses **Form No: F2A**

Name of Company **JSW Hydro Energy Limited**
Name of the power Station **Baspa II HEP**

(Rs. In Cr)

S. No.		ITEMS	Actual FY (n-3)	Actual FY (n-2)	Actual FY (n-1)	Current Year FY (n)	Control Period FY (n+1)	FY (n+2)	FY (n+3)	FY (n+4)	FY (n+5)
A		**Details of Number of Employees**									
		Employee Category									
	1	Executives									
	2	Non-Executives									
	3	Skilled									
	4	Non-Skilled									
		Total									
B		**Employee's Cost (Other Than Covered In 'C'&'D')**									
	1	Basic Pay									
	2	Additional Pay									
	3	Dearness Allowance									
	4	House Rent Allowance									
	5	Comensatory allowance									
	6	Transport allowance									
	7	Conveance Allowance									
	8	Night Shift Duty Allowance									
	9	Other Allowance (pl specify name.....)									
	10	C.Off Encashment									
	11	**Sub-Total: (1 to 10)**									
	12	Medical Expenses Reimbursement									
	13	Travelling Allowance(Conveyance Allowance)									
	14	Leave Travel Assistance									
	15	Honorarium/Overtime									
	16	Production Linked Incentive									
	17	Other Incentives/Awards Including That In Partnership Project (Specify Items)									
	18	Earned Leave Encashment									
	19	Tution Fee Re-Imbursement									
	20	Administration Charges									
	21	Empoyee's Insurance Expenditure									
	22	Payment Under Workman'S Compensation And Gratuity									
	23	Any Other Item									
	24	Interim Relief / Wage Revision									
	25	**Sub-Total (7 to 21)**									
	26	Staff Welfare Expenses									
C		**Apprentice And Other Training Expenses**									
D		**Payment/Contribution To PF Staff Pension And Gratuity**									
	1	Terminal Benefits									
		a) Provident Fund Contribution									
		b) Provision for PF Fund									
		c) Pension Payments									
		d) Gratuity Payment									
	2	Any Other Items									
		Total D									
		Grand Total [B.11+ B.26 + B.27 + C + D]									
E		**Grand Total**									
F		Less: Chargeable To Construction Works									
		Balance Item 'F' Apropriate For (F)-(G)									

Not Applicable as O&M in the Tariff is allowed as per the terms of PPA

I) The data should be based on audited balance sheets.
II) Details of arrears, if any pertaining to period prior to the year 2003-04 should be mentioned separately.
III) No. of employees opting for VRS during each year should be indicated.
IV) Details of abnormal expenses, if any shall be furnished separately.

Details of R&M expenses

Form No: F2B

Name of Company JSW Hydro Energy Limited
Name of the power Station Baspa II HEP

(Rs. In Cr)

S. No.	ITEMS	Actual	Actual	Actual	Current Year	Control Period				
		FY (n-3)	FY (n-2)	FY (n-1)	FY (n)	FY (n+1)	FY (n+2)	FY (n+3)	FY (n+4)	FY (n+5)
1	Plant and Machinery									
2	Building									
3	Civil Works									
4	Hydraulic Works									
5	Lines, Cables Net Works etc.		**Not Applicable as O&M in the Tariff is allowed as per the terms of PPA**							
6	Vehicles									
7	Furniture and Fixtures									
8	Office Equipments									
9	Station Supplies									
10	Any other items									
11	Less: Capitalisation									
12	**Total**									

Details of A&G expenses

Form No: F2C
(Rs. In Cr)

Name of Company **JSW Hydro Energy Limited**
Name of the power Station **Baspa II HEP**

S. No.	ITEMS	Actual	Actual	Actual	Current Year	Control Period				
		FY (n-3)	FY (n-2)	FY (n-1)	FY (n)	FY (n+1)	FY (n+2)	FY (n+3)	FY (n+4)	FY (n+5)
A)	**Administration Expenses**									
	Rent rates and taxes									
i)	Rent									
ii)	Rates & Taxes									
	Sub - total of Rent rates and taxes									
iii)	Insurance									
iv)	Revenue Stamp Expenses Account									
v)	Telephone,Postage,Telegram & Telex Charges									
vi)	Incentive & Award To Employees									
vii)	Consultancy Charges									
viii)	Technical Fees									
ix)	Other Professional Charges									
x)	Conveyance And Travel									
xi)	HPERC fees									
	License And Registration Fee Of		**Not Applicable as O&M in the Tariff is allowed as per the terms of PPA**							
xii)	Plant And Machinery									
xiii)	Vehicles									
xiv)	**Vehicle Expenses (Other Than Trucks And Delivery Vans)**									
	Vehicles Running Expenses Petrol And Oil									
xvi)	Hiring Of Vehicles									
xvii)	Security / Service Charges Paid To Outside Agencies									
	Sub-Total of Admistrative Expenses									
B)	**Other Charges**									
i)	Fee And Subscriptions Books And Periodicals									
ii)	Printing And Stationery									
iii)	Advertisement Expenses (Other than Purchase Related) Exhibition & Demo.									
iv)	Contributions/Donations To Outside Institute / Association									
v)	Electricity Charges To Offices									
vi)	Water Charges									
vii)	Entertainment Charges									
viii)	Miscellaneous Expenses									
	Sub-Total of other charges									
C)	**Legal Charges**									
	Auditor'S Fee									
E)	**Material Related Expenses**									
i)	Freight On Capital Equipments									
ii)	Purchase Related Advertisement Expenses									
iii)	Vehicle Running Expenses Truck / Delivery Van									
iv)	Vehicle Hiring Expenses Truck / Delivery Van									
v)	Other Freight									
vi)	Transit Insurance									
vii)	Octroi									
viii)	Incidental Stores Expenses									
ix)	Fabrication Charges									
	Sub Total of Material related expenses									
F)	**Direction And Supervision Charges**									
G)	**Total Charges**									
H)	**Total Charges Chargeable To Capital Works**									
I)	**Total Charges Chargeable to Revenue Expenses**									

Form No: F-3

Abstract of Admitted Capital Cost for the existing Projects

Name of the Company :	JSW Hydro Energy Limited
Name of the Power Station :	Baspa II (300MW) HEP
Capital cost as admitted by Commission	Rs. 1638.34 crores
Capital cost admitted as on 24.02.2007	Rs. 1533.96 crores
Capital cost admitted as on 24.01.2011	Rs. 95.88 crores
Capital cost admitted as on 06.06.2014	Rs. 2.57 crores
Capital cost admitted as on 29.06.2019	Rs. 6.58 crores
Capital cost admitted as on 16.5.2023	Rs. -0.65 crores
(Give reference of the relevant Commission Order with Petition No. & Date)	Tariff Orders: dated 24.2.2007 (Petition No. 338/2005), dated 24.01.2011 (Petition No. 11/2010), dated 06.06.2014 (Petition No. 138/2013 & 142/2013) dated 29.6.2019 (Petition No. 30/2019), dated 16.5.2023 (Petition no. 2/2023)
Foreign Component, if any (In Million US $ or the relevant Currency)	US$ 43.26 million (24.02.2007)
Domestic Component (Rs. Cr.)	Rs. 1073.77 crores (24.02.2007) Rs. 67.12 crores (24.01.2011) Rs. 1.80 crores (06.06.2014) Rs. 4.61 crores (29.06.2019) Rs. -0.46 crores (16.5.2023)
Foreign Exchange rate considered for the admitted capital cost	Rs. 47.04
Hedging Cost, if any considered for the admitted capital cost	
Total Capital cost admitted (Rs. Cr)	Rs. 1638.34 crores

Form No: F4A

Abstract of Capital Cost Estimates and Schedule of Commissioning for the New Projects

Name of the Company : JSW Hydro Energy Limited

Name of the Power Station : Baspa II (300MW) HEP

New Projects

Capital Cost Estimates

Board of Director/ Agency approving the project cost estimates:	**Techno Economic Clearance by Central Electricity Authority (TEC)**	
Date of approval of the Capital cost estimates:	**29.04.1994**	
	Present Day Cost	**Completed Cost**
Price level of approved estimates	As of End of _____Qtr. Of the year _____	Rs 1667.34 Crs as on COD of Project i.e 8th June 2003.
Foreign Exchange rate considered for the capital cost estimates	**NOT APPLICABLE AS THE PROJECT HAS ALREADY BEEN COMMISSIONED ON 8th JUNE, 2003.**	
Capital Cost excluding IDC & FC		
Foreign Component, if any (In Million US $ or the relevant Currency)		
Domestic Component (Rs. Cr.)		
Capital cost excluding IDC & FC (Rs.		
IDC & FC		
Foreign Component, if any (In Million US $ or the relevant Currency)		
Domestic Component (Rs. Cr.)		
IDC & FC (Rs.Cr.)		
Rate of taxes & duties considered		
Schedule of Commissioning		
COD of Unit-I		
COD of Unit-II		
COD of last Unit		

Note:
1. Copy of approval letter from competent authority should be enclosed.
2. Details of capital cost are to be furnished as per FORM-5B or 5C as applicable.
3. Details of IDC & Financing Charges are to be furnished as per FORM-16.

JSW Hydro Energy Limited

Break up of Capital cost for Hydro Power Generating Station in New Projects **Form No: F4B**

NAME OF COMPANY: **JSW Hydro Energy Limited**

NAME OF POWER STATION: **Baspa II (300MW) HEP**

(Rs. in crore)

S. No	Head of works	Original cost as approved by Authority	Cost on COD	Variation	Reasons for variation	Admitted cost
1.0	**Infrastructure Works**					
1.1	Preliminary including Development.Investigation and planning					
1.2	Land					
1.3	Buildings, Roads					
1.4	Township					
1.5	Maintenance					
1.6	Tools & Plants	**NOT APPLICABLE**				
1.7	Communication					
1.8	Environment & Ecology					
1.9	Losses on stock					
1.10	Receipt & Recoveries					
1.11	Total (Infrastructure works)					
2.0	**Major Civil Works**					
2.1	Dam, Intake & Desilting Chambers					
2.2	HRT, TRT, Surge Shaft & Pressure shafts					
2.3	Power Plant civil works					
2.4	Other civil works (to be specified)					
2.5	Total (Major Civil Works)					
3.0	**Hydro Mechanical equipments**					
4.0	**Plant & Equipment**					
4.1	Initial spares of Plant & Equipment					
4.2	Total (Plant & Equipment)					
5.0	**Taxes and Duties**					
5.1	Custom Duty					
5.2	Other taxes & Duties					
5.3	Total Taxes & Duties					
6.0	**Construction & Pre-commissioning expenses**					
6.1	Erection, testing & commissioning					
6.2	Construction Insurance					
6.3	Site supervision					
6.4	Total (Const. & Pre-commissioning)					
7.0	**Overheads**					
7.1	Establishment					
7.2	Design & Engineering					
7.3	Audit & Accounts					
7.4	Contingency					
7.5	Rehabilitation & Resettlement					
7.6	Total (Overheads)					
8.0	**Capital Cost without IDC & FC**					
9.0	Financing charges (FC)					
10.0	Interest during construction (IDC)					
11.0	**Capital Cost with IDC & FC**					

Note:

1. In case of time and cost over-run of the project, a detailed note giving reasons of such time and cost over run should be submitted, bringing out the agency responsible and whether such time and cost over run was beyond the control of the generating company.
2. Any independent enquiry has been conducted - if yes, then submission of the findings.

JSW Hydro Energy Limited

Form No: F4C

Break up of Capital Cost for Plant & Equipment

NAME OF COMPANY: **JSW Hydro Energy Limited**
NAME OF POWER STATION: **Baspa II (300MW) HEP**

(Rs. In crore)

S. No	Head of works	Original Cost as approved by Authority	Cost on COD	Variation	Reasons for variation	Admitted cost
1.0	**Generator, turbine & Acessories**					
1.1	Generator package					
1.2	Turbine package					
1.3	Unit control Board					
1.4	C&I package					
1.5	Bus Duct of GT connection					
1.6	Total (Generator, turbine & Acessories)					
2.0	**Auxiliary Electrical Equipment**		**NOT APPLICABLE**			
2.1	Step up transformer					
2.2	Unit Auxiliary Transformer					
2.3	Local supply transformer					
2.4	Station transformer					
2.5	SCADA					
2.6	Switchgear, Batteries, DC dist. Board					
2.7	Telecommunication equipment					
2.8	Illumination of Dam, PH and Switchyard					
2.9	Cables & cable facilities, grounding					
2.10	Diesel generating sets					
2.11	Total (Auxiliary Elect. Equipment)					
3.0	**Auxiliary equipment & services for power station**					
3.1	EOT crane					
3.2	Other cranes					
3.3	Electric lifts & elevators					
3.4	Cooling water system					
3.5	Drainage & dewatering system					
3.6	Fire fighting equipment					
3.7	Air conditioning, ventilation and heating					
3.8	Water supply system					
3.9	Oil handling equipment					
3.10	Workshop machines & equipment					
3.11	Total (Auxiliary equipt. & services for PS)					
4.0	Switchyard package					
5.0	Initial spares for all above equipments					
6.0	**Total (Plant & Equipment)**					

JSW Hydro Energy Limited

Form No: F4D

Financial Package upto COD

Name of the Company — **JSW Hydro Energy Limited**
Name of the Power Station — **Baspa II (300MW) HEP**

Project Cost as on COD[1] — **Rs 1667.34 Crs**
Date of Commercial Operation of the Station[2] — **8th June 2003**

(Amount in Crs)

	Financial Package as Approved		Financial Package as on COD		As Admitted on COD	
	Currenc	Amount	Currency	Amount	Currency	Amount
Debt						
			RTL	972.84	RTL	870.27
Other			FCL	203.50	FCL	203.50
and so on						
Equity-						
Foreign						
Domestic				491.00		460.19
Total Equity						
Debt : Equity Ratio				71:29		70:30

JSW Hydro Energy Limited

Statement of Additional Capitalisation after COD **Form No: F5**

Name of the Company : JSW Hydro Energy Limited
Name of Power Station: Baspa II (300MW) HEP
COD : 8th June 2003

S. No	Year	Work/Equipment added after COD up to Cut off Date/ Beyond Cut off Date	Work/Equipment added after COD and Beyond Cut off Date	Amount Capitalised/ Proposed to be Capitalised	Whether equipment has been insured & amount claimed from insurance proceeds	Regulation under which claimed	Justification	Admitted Cost[1]
1	2	3	4	5	6	7	8	9
1	2005-06	Protection Works of Barrage	66.72	66.72	Yes	PPA dt 04.06.1997		-
2	2006-07	Restoration & Protection of Pothead Yard	46.34	46.34	Yes	PPA dt 04.06.1997	Approved by HPSEB against actual expenditure of Rs 103.15 Crs.	43.67
3	2007-08	Restoration & Protection of Pothead Yard	40.24	40.24	Yes	PPA dt 04.06.1997		40.24
4	2008-09	Restoration & Protection of Pothead Yard	10.17	10.17	Yes	PPA dt 04.06.1997		10.17
5	2009-10	Additional Cost of ICF	1.80	1.80	Not Applicable	PPA dt 04.06.1997	As per Orders of CEA the additional cost of ICF if any to be added in capital cost for determination of Tariff.	1.80
6	2007-08	Compensation for Land	6.83	6.83	Not Applicable	PPA dt 04.06.1997		-
7	2008-09	Compensation for Land	1.10	1.10	Not Applicable	PPA dt 04.06.1997		-
8	2012-13	Additional Cost of ICF	3.33	3.33	Not Applicable	PPA dt 04.06.1997	As per Orders of CEA the additional cost of ICF if any to be added in capital cost for determination of Tariff.	2.57
9	2018-19	Award of additional capex by arbitral tribunal, in the matter of Baspa II project barrage site & downstream damages caused by flash floods in river Baspa on 5th/6th July 2005	66.95	66.95	Not Applicable	PPA dt 04.06.1997	In terms of arbitral award dt. 21.6.2018 and Hon'ble HPERC order dt. 29.6.2019 in petition no. 30 of 2019	6.58
10	19-20 to 21-22	Additional capex allowed, net of de-capitalisation	1.41	1.41	Not Applicable	PPA dt 04.06.1997	For change in law, FGMO/RGMO enabled governor system	-0.65
	Total		244.89	244.89				104.38

In case of the project has been completed and any tariff notification(s) has already been issued in the past by GoI, fill column 9 giving the cost as admitted for the purpose of tariff notification already issued by (Name of the authority) (Enclose copy of the tariff Order)

Note:
1. Fill the form in chronological order year wise along with detailed justification clearly bringing out the necessity and the benefits accruing to the beneficiaries.
2. In case initial spares are purcahsed alongwith any equipment , then the cost of such spares should be indicated separately,e.g. Rotor- 50 Crs. Initial spares - 5 Crs.

Financing of Additional Capitalisation

Form No: F6

Name of the Company **JSW Hydro Energy Limited**
Name of the Power Station **Baspa II (300MW) HEP**
Date of Commercial Operation **8th June 2003**

(Amount in Rs. Crs)

	Actual										Admitted									
Financial Year (Starting from COD)	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2018-19	FY 2019-20 to 2021-22	FY 2005-06	FY 2006-07	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY2018-19	FY 2019-20 to 2021-22
Amount capitalised in Work/Equipment		**46.34**	**47.07**	**11.27**	**1.80**	-	**3.33**	-	**66.95**	**1.41**	-	**43.67**	**40.24**	**10.17**	**1.80**	-	**2.57**	-	**6.58**	**1.41**
Financing Details																				
Yes Bank		25.75									-	25.75								
Loan-2											-	4.82	28.17	7.12	1.26		1.80			
Loan-3																			4.61	
Loan-4																				0.99
Total Loan[2]	-	**25.75**	-	-	-	-	-	-	-	-	-	**30.57**	**28.17**	**7.12**	**1.26**	-	**1.80**	-	**4.61**	**0.99**
Equity											-	13.10	12.07	3.05	0.54	-	0.77	-	1.97	0.42
Internal Resources		20.59	47.07	11.27	1.8	-	3.33	-	66.95	1.41						-	-	-	-	-
Others																				
Total	-	**46.34**	**47.07**	**11.27**	**1.80**	-	**3.33**	-	**66.95**	**1.41**	-	**43.67**	**40.24**	**10.17**	**1.80**	-	**2.57**	-	**6.58**	**1.41**

[1] Year 1 refers to Financial Year of COD and Year 2, Year 3 etc. are the subsequent financial years respectively.

[2] Loan details for meeting the additional capitalisation requirement should be given as per FORM-7 or 8 whichever is relevent.

JSW Hydro Energy Limited

JSW Hydro Energy Limited (Bas[illegible])

Details of Fixed Assets & Provision for Depreciation

Form: F7

S No	Particulars	Rate of depreciation (%)	2021-22													
			Gross Fixed Assets				Depreciation						Net Fixed Assets			
			Balance at the beginning of the year	Additions during the year	Retirement of assets during the year	Balance at the end of the year	Accumulated depreciation at the beginning of the year	Depreciation during the year	Arrears of depreciation written off during the year	Total	Withdrawals during the year	Accumulated depreciation at the end of the year	Balance at the beginning of the year	Additions during the year	Retirement of assets during the year	Balance at the end of the year
1	Land owned under full title	-	16 93			16 93	-	-		-		-	16 93	-	-	16 93
2	Land held under lease		21 65			21 65	1 80	0 90		0 90		2 70	19 85	-	-	18 95
a)	For investment in land	2 50%	1 09			1 09	0 48	0 03		0 03		0 51	0 60	-	-	0 57
b)	For cost of clearing site		-			-	-	-		-		-	-	-	-	-
3	Assets Purchased New		-			-	-	-		-		-	-	-	-	-
a)	Plant and machinery in generating stations including plant foundations		-				-			-		-	-	-	-	-
i)	Hydro-electric	2 71%	474 58	0 95	1 30	474 23	229 25	12 89		12 89	0 22	241 92	245 33	0 95	1 30	232 31
ii)	Steam-electric NHRS & Waste Heat Recovery Boilers / Plants		-			-	-	-		-		-	-	-	-	-
iii)	Diesel electric & gas plant		-			-	-	-		-		-	-	-	-	-
b)	Cooling towers and circulating water systems	2 71%	1 75			1 75	0 85	0 05		0 05		0 89	0 91	-	-	0 86
c)	Hydraulic works forming part of hydro-electric system including		-				-			-		-	-	-	-	-
i)	Dams, spillways weirs, canals, reinforced concrete flumes & siphons	2 71%	673 59			673 59	325 23	18 25		18 25		343 48	348 36	-	-	330 11
ii)	Reinforced concrete pipelines and surge tanks, steel pipelines, sluice gates, steel surge (tanks) hydraulic control valves and other hydraulic works	2 71%	-			-	-	-		-		-	-	-	-	-
d)	Building & civil engineering works of a permanent character, not mentioned above		-				-			-		-	-	-	-	-
i)	Offices & showrooms	1 63%	-			-	-	-		-		-	-	-	-	-
ii)	Containing thermo-electric generating plant		-			-	-	-		-		-	-	-	-	-
iii)	Containing hydro-electric generating plant	2 71%	-			-	-	-		-		-	-	-	-	-
iv)	Temporary erection such as wooden structures		-			-	-	-		-		-	-	-	-	-
v)	Roads other than kutcha roads	1 63%	0 66			0 66	0 19	0 01		0 01		0 20	0 47	-	-	0 46
vi)	Others	1 63%	43 87			43 87	10 70	0 72		0 72		11 42	33 17	-	-	32 45
e)	Transformers, transformer (kiosk) sub-station equipment & other fixed apparatus (including plant foundations)		-				-			-		-	-	-	-	-
i)	Transformers (including foundations) having a rating of 100 kilo volt amperes and over	2 71%	37 02			37 02	17 87	1 00		1 00		18 88	19 15	-	-	18 14
ii)	Others	2 71%	-			-	-	-		-		-	-	-	-	-
f)	Switchgear, including cable connections	2 71%	-			-	-	-		-		-	-	-	-	-
g)	Lightning arrestors		-				-			-		-	-	-	-	-
i)	Station type	2 71%	-			-	-	-		-		-	-	-	-	-
ii)	Pole type	2 71%	-			-	-	-		-		-	-	-	-	-
iii)	Synchronous condenser	2 71%	-			-	-	-		-		-	-	-	-	-
h)	Batteries	2 71%	1 46			1 46	0 71	0 04		0 04		0 75	0 76	-	-	0 72
i)	Underground cable including joint boxes and disconnected boxes	2 71%	-			-	-	-		-		-	-	-	-	-
j)	Cable duct system	2 71%	-			-	-	-		-		-	-	-	-	-
k)	Overhead lines including supports		-				-			-		-	-	-	-	-
i)	Lines on fabricated steel operating at nominal voltages higher than 66 kV	2 71%	137 66			137 66	66 46	3 73		3 73		70 19	71 19	-	-	67 46
ii)	Lines on steel supports operating at nominal voltages higher than 13 2 kV but not exceeding 66 kV	2 71%	-			-	-	-		-		-	-	-	-	-
iii)	Lines on steel or reinforced concrete supports	2 71%	-			-	-	-		-		-	-	-	-	-
iv)	Lines on treated wood supports	2 71%	-			-	-	-		-		-	-	-	-	-
l)	Meters	2 71%	-			-	-	-		-		-	-	-	-	-
m)	Self propelled vehicles	2 71%	-			-	-	-		-		-	-	-	-	-
n)	Air conditioning plants		-				-			-		-	-	-	-	-
i)	Static	2 71%	-			-	-	-		-		-	-	-	-	-
ii)	Portable	2 71%	-			-	-	-		-		-	-	-	-	-
o)	Others	2 71%	0 15			0 15	0 01	0 00		0 00		0 01	0 14	-	-	0 14
p)	Office furniture and fittings	6 63%	0 12	0 08		0 21	0 05	0 01		0 01		0 06	0 07	0 08	-	0 14
q)	Office equipments	4 75%/16 21%	1 93			1 93	1 57	0 09		0 09		1 66	0 36	-	-	0 26
r)	Internal wirings including fittings and apparatus		-			-	-	-		-		-	-	-	-	-
s)	Street Light fittings		-			-	-	-		-		-	-	-	-	-
p)	Apparatus let on hire		-				-			-		-	-	-	-	-
i)	Other than motors		-			-	-	-		-		-	-	-	-	-
ii)	Motors		-			-	-	-		-		-	-	-	-	-
q)	Communication equipment	2 71%	0 13			0 13	0 06	0 00		0 00		0 07	0 07	-	-	0 07
i)	Radio and higher frequency carrier systems		-			-	-	-		-		-	-	-	-	-
ii)	Telephone lines and telephones		-			-	-	-		-		-	-	-	-	-
r)	Assets purchased in second hand and assets not otherwise provided for in the schedule	9 50%	0 37			0 37	0 31	0 03		0 03		0 34	0 06	-	-	0 03
	Total		1412.95	1.03	1.30	1412.69	655.54	37.76	0.00	37.76	0.22	693.08	757.41	1.03	1.30	719.60

JSW Hydro Energy Limited (Basin [illegible] (P)

Details of Fixed Assets & Provision for Depreciation

Form: F7

S No	Particulars	Rate of depreciation (%)	2022-23													
			Gross Fixed Assets				Depreciation						Net Fixed Assets			
			Balance at the beginning of the year	Additions during the year	Retirement of assets during the year	Balance at the end of the year	Accumulated depreciation at the beginning of the year	Depreciation during the year	Arrears of depreciation written off during the year	Total	Withdrawals during the year	Accumulated depreciation at the end of the year	Balance at the beginning of the year	Additions during the year	Retirement of assets during the year	Balance at the end of the year
1	Land owned under full title	-	16 93			16 93	-	-		-		-	16 93	-	-	16 93
2	Land held under lease		21 65			21 65	2 70	0 90		0 90		3 60	18 95	-	-	18 05
a)	For investment in land	2 50%	1 09			1 09	0 51	0 03		0 03		0 54	0 57	-	-	0 55
b)	For cost of clearing site		-			-	-	-		-		-	-	-	-	-
3	Assets Purchased New		-			-	-	-		-		-	-	-	-	-
a)	Plant and machinery in generating stations including plant foundations		-				-			-		-	-	-	-	-
i)	Hydro-electric	2 71%	474 23	0 81		475 04	241 92	12 87		12 87		254 79	232 31	0 81	-	220 25
ii)	Steam-electric NHRS & Waste Heat Recovery Boilers / Plants		-			-	-	-		-		-	-	-	-	-
iii)	Diesel electric & gas plant		-			-	-	-		-		-	-	-	-	-
b)	Cooling towers and circulating water systems	2 71%	1 75			1 75	0 89	0 05		0 05		0 94	0 86	-	-	0 81
c)	Hydraulic works forming part of hydro-electric system including		-				-			-		-	-	-	-	-
i)	Dams, spillways weirs, canals, reinforced concrete flumes & siphons	2 71%	673 59			673 59	343 48	18 25		18 25		361 73	330 11	-	-	311 85
ii)	Reinforced concrete pipelines and surge tanks, steel pipelines, sluice gates, steel surge (tanks) hydraulic control valves and other hydraulic works	2 71%	-			-	-	-		-		-	-	-	-	-
d)	Building & civil engineering works of a permanent character, not mentioned above		-				-			-		-	-	-	-	-
i)	Offices & showrooms	1 63%	-			-	-	-		-		-	-	-	-	-
ii)	Containing thermo-electric generating plant		-			-	-	-		-		-	-	-	-	-
iii)	Containing hydro-electric generating plant	2 71%	-			-	-	-		-		-	-	-	-	-
iv)	Temporary erection such as wooden structures		-			-	-	-		-		-	-	-	-	-
v)	Roads other than kutcha roads	1 63%	0 66			0 66	0 20	0 01		0 01		0 21	0 46	-	-	0 45
vi)	Others	1 63%	43 87			43 87	11 42	0 72		0 72		12 13	32 45	-	-	31 74
e)	Transformers, transformer (kiosk) sub-station equipment & other fixed apparatus (including plant foundations)		-				-			-		-	-	-	-	-
i)	Transformers (including foundations) having a rating of 100 kilo volt amperes and over	2 71%	37 02			37 02	18 88	1 00		1 00		19 88	18 14	-	-	17 14
ii)	Others	2 71%	-			-	-	-		-		-	-	-	-	-
f)	Switchgear, including cable connections	2 71%	-			-	-	-		-		-	-	-	-	-
g)	Lightning arrestors		-				-			-		-	-	-	-	-
i)	Station type	2 71%	-			-	-	-		-		-	-	-	-	-
ii)	Pole type	2 71%	-			-	-	-		-		-	-	-	-	-
iii)	Synchronous condenser	2 71%	-			-	-	-		-		-	-	-	-	-
h)	Batteries	2 71%	1 46			1 46	0 75	0 04		0 04		0 79	0 72	-	-	0 68
i)	Underground cable including joint boxes and disconnected boxes	2 71%	-			-	-	-		-		-	-	-	-	-
j)	Cable duct system	2 71%	-			-	-	-		-		-	-	-	-	-
k)	Overhead lines including supports		-				-			-		-	-	-	-	-
i)	Lines on fabricated steel operating at nominal voltages higher than 66 kV	2 71%	137 66			137 66	70 19	3 73		3 73		73 92	67 46	-	-	63 73
ii)	Lines on steel supports operating at nominal voltages higher than 13 2 kV but not exceeding 66 kV	2 71%	-			-	-	-		-		-	-	-	-	-
iii)	Lines on steel or reinforced concrete supports	2 71%	-			-	-	-		-		-	-	-	-	-
iv)	Lines on treated wood supports	2 71%	-			-	-	-		-		-	-	-	-	-
l)	Meters	2 71%	-			-	-	-		-		-	-	-	-	-
m)	Self propelled vehicles	2 71%	-			-	-	-		-		-	-	-	-	-
n)	Air conditioning plants		-				-			-		-	-	-	-	-
i)	Static	2 71%	-			-	-	-		-		-	-	-	-	-
ii)	Portable	2 71%	-			-	-	-		-		-	-	-	-	-
o)	Others	2 71%	0 15			0 15	0 01	0 00		0 00		0 02	0 14	-	-	0 14
i)	Office furniture and fittings	6 63%	0 21	0 01		0 22	0 06	0 01		0 01		0 07	0 14	0 01	-	0 15
ii)	Office equipments	4 75%/16 21%	1 93	0 03		1 96	1 66	0 09		0 09		1 75	0 26	-	-	0 17
iii)	Internal wirings including fittings and apparatus		-			-	-	-		-		-	-	-	-	-
iv)	Street Light fittings		-			-	-	-		-		-	-	-	-	-
p)	Apparatus let on hire		-				-			-		-	-	-	-	-
i)	Other than motors		-			-	-	-		-		-	-	-	-	-
ii)	Motors		-			-	-	-		-		-	-	-	-	-
q)	Communication equipment	2 71%	0 13			0 13	0 07	0 00		0 00		0 07	0 07	-	-	0 06
i)	Radio and higher frequency carrier systems		-			-	-	-		-		-	-	-	-	-
ii)	Telephone lines and telephones		-			-	-	-		-		-	-	-	-	-
r)	Assets purchased in second hand and assets not otherwise provided for in the schedule	9 50%	0 37			0 37	0 34	0 03		0 03		0 38	0 03	-	-	0 01
	Total		**1412.69**	**0.85**	**0.00**	**1413.54**	**693.08**	**37.74**	**0.00**	**37.74**	**0.00**	**730.83**	**719.60**	**0.82**	**0.00**	**682.68**

JSW Hydro Energy Limited

Details of Fixed Assets & Provision for Depreciation

JSW Hydro Energy Limited (Base[illegible])

Form: F[illegible]

S No	Particulars	Rate of depreciation (%)	2023-24													
			Gross Fixed Assets				Depreciation						Net Fixed Assets			
			Balance at the beginning of the year	Additions during the year	Retirement of assets during the year	Balance at the end of the year	Accumulated depreciation at the beginning of the year	Depreciation during the year	Arrears of depreciation written off during the year	Total	Withdrawals during the year	Accumulated depreciation at the end of the year	Balance at the beginning of the year	Additions during the year	Retirement of assets during the year	Balance at the end of the year
1	Land owned under full title	-	16 93			16 93	-	-		-		-	16 93	-	-	16 93
2	Land held under lease		21 65			21 65	3 60	0 90		0 90		4 50	18 05	-	-	17 15
a)	For investment in land	2 50%	1 09			1 09	0 54	0 03		0 03		0 56	0 55	-	-	0 52
b)	For cost of clearing site		-			-	-	-		-		-	-	-	-	-
3	Assets Purchased New		-			-	-	-		-		-	-	-	-	-
a)	Plant and machinery in generating stations including plant foundations		-				-			-		-	-	-	-	-
i)	Hydro-electric	2 71%	475 04	0 84		475 88	254 79	12 90		12 90		267 69	220 25	0 84	-	208 19
ii)	Steam-electric NHRS & Waste Heat Recovery Boilers / Plants		-			-	-	-		-		-	-	-	-	-
iii)	Diesel electric & gas plant		-			-	-	-		-		-	-	-	-	-
b)	Cooling towers and circulating water systems	2 71%	1 75			1 75	0 94	0 05		0 05		0 99	0 81	-	-	0 76
c)	Hydraulic works forming part of hydro-electric system including:		-				-			-		-	-	-	-	-
i)	Dams, spillways weirs, canals, reinforced concrete flumes & siphons	2 71%	673 59			673 59	361 73	18 25		18 25		379 99	311 85	-	-	293 60
ii)	Reinforced concrete pipelines and surge tanks, steel pipelines, sluice gates, steel surge (tanks) hydraulic control valves and other hydraulic works	2 71%	-			-	-	-		-		-	-	-	-	-
d)	Building & civil engineering works of a permanent character, not mentioned above		-				-			-		-	-	-	-	-
i)	Offices & showrooms	1 63%	-			-	-	-		-		-	-	-	-	-
ii)	Containing thermo-electric generating plant		-			-	-	-		-		-	-	-	-	-
iii)	Containing hydro-electric generating plant	2 71%	-			-	-	-		-		-	-	-	-	-
iv)	Temporary erection such as wooden structures		-			-	-	-		-		-	-	-	-	-
v)	Roads other than kutcha roads	1 63%	0 66			0 66	0 21	0 01		0 01		0 22	0 45	-	-	0 44
vi)	Others	1 63%	43 87			43 87	12 13	0 72		0 72		12 85	31 74	-	-	31 02
e)	Transformers, transformer (kiosk) sub-station equipment & other fixed apparatus (including plant foundations)		-				-			-		-	-	-	-	-
i)	Transformers (including foundations) having a rating of 100 kilo volt amperes and over	2 71%	37 02			37 02	19 88	1 00		1 00		20 88	17 14	-	-	16 14
ii)	Others	2 71%	-			-	-	-		-		-	-	-	-	-
f)	Switchgear, including cable connections	2 71%	-			-	-	-		-		-	-	-	-	-
g)	Lightning arrestors		-				-			-		-	-	-	-	-
i)	Station type	2 71%	-			-	-	-		-		-	-	-	-	-
ii)	Pole type	2 71%	-			-	-	-		-		-	-	-	-	-
iii)	Synchronous condenser	2 71%	-			-	-	-		-		-	-	-	-	-
h)	Batteries	2 71%	1 46			1 46	0 79	0 04		0 04		0 82	0 68	-	-	0 64
i)	Underground cable including joint boxes and disconnected boxes	2 71%	-			-	-	-		-		-	-	-	-	-
j)	Cable duct system	2 71%	-			-	-	-		-		-	-	-	-	-
k)	Overhead lines including supports		-				-			-		-	-	-	-	-
i)	Lines on fabricated steel operating at nominal voltages higher than 66 kV	2 71%	137 66			137 66	73 92	3 73		3 73		77 66	63 73	-	-	60 00
ii)	Lines on steel supports operating at nominal voltages higher than 13 2 kV but not exceeding 66 kV	2 71%	-			-	-	-		-		-	-	-	-	-
iii)	Lines on steel or reinforced concrete supports	2 71%	-			-	-	-		-		-	-	-	-	-
iv)	Lines on treated wood supports	2 71%	-			-	-	-		-		-	-	-	-	-
l)	Meters	2 71%	-			-	-	-		-		-	-	-	-	-
m)	Self propelled vehicles	2 71%	-			-	-	-		-		-	-	-	-	-
n)	Air conditioning plants		-				-			-		-	-	-	-	-
i)	Static	2 71%	-			-	-	-		-		-	-	-	-	-
ii)	Portable	2 71%	-			-	-	-		-		-	-	-	-	-
o)	Others	2 71%	0 15			0 15	0 02	0 00		0 00		0 02	0 14	-	-	0 13
i)	Office furniture and fittings	6 63%	0 22	0 01		0 23	0 07	0 01		0 01		0 08	0 15	0 01	-	0 15
ii)	Office equipments	4 75%/16 21%	1 96	0 05		2 01	1 75	0 10		0 10		1 85	0 20	-	-	0 11
iii)	Internal wirings including fittings and apparatus		-			-	-	-		-		-	-	-	-	-
iv)	Street Light fittings		-			-	-	-		-		-	-	-	-	-
p)	Apparatus let on hire		-				-			-		-	-	-	-	-
i)	Other than motors		-			-	-	-		-		-	-	-	-	-
ii)	Motors		-			-	-	-		-		-	-	-	-	-
q)	Communication equipment	2 71%	0 13			0 13	0 07	0 00		0 00		0 08	0 06	-	-	0 06
i)	Radio and higher frequency carrier systems		-			-	-	-		-		-	-	-	-	-
ii)	Telephone lines and telephones		-			-	-	-		-		-	-	-	-	-
r)	Assets purchased in second hand and assets not otherwise provided for in the schedule	9 50%	0 37	0 05	0 07	0 34	0 38	0 03		0 03	0 07	0 34	0 01	-	-	0 04
	Total		**1413.54**	**0.94**	**0.07**	**1414.41**	**730.83**	**37.77**	**0.00**	**37.77**	**0.07**	**768.52**	**682.71**	**0.84**	**0.00**	**645.79**

JSW HYDRO ENERGY LIMITED

ails of Project Specific Loans

Form No:F8A

me of the Company — JSW Hydro Energy Limited
me of the Power Station — Baspa II (300MW) HEP

(Amount in Cr)

Particulars	Package1	Package2	Package3	Package4	Package5	Package6	Package7	Package8	Package9	Package10	Package11	Package12	Package13	Package14	Package15	Package16	Package17	Package18	Package19	Package20	Package21
rce of Loan[1]	ICICI	PFC	IFCI	UTI	LIC	IIBI	IDBI	BOB	IOB	CBOI	PNB	SBOI	SBOP	SBOT	SBOM	SBOH	Credit Lyonnais	Hypo Bank	VA Tech Finance	IDBI FCL	PFC(DPG)
rency[2]	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Million US$	Million US$	Million US$	Million US$	Million US$
ount of Loan sanctioned	150	170	150	174	15	15	85.45	50	50	50	52	25	25	25	15	25	17.84	11.31	11.48	2.62	40.63
ount of Gross Loan drawn upto 03.2013/COD[3,4,5,13,15]	150	165.75	150	174	15	13.66	74	50	50	50	52	25	25	25	15	25	17.11	10.14	10 301	2.18	40.63
rest Type[6]	Floating	Floating	Floating	Fixed	Floating	Fixed	Fixed	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Fixed	Floating	Floating	Floating	Fixed
ed Interest Rate, if applicable	-	-	-	0.1	-	0.185	0.185	-	-	-	-	-	-	-	-	-	-	-	-	-	-
se Rate, if Floating Interest[7]	PLR	PLR	PLR	N.A	PLR	N.A	N.A	PLR	PLR	PLR	PLR	PLR	PLR	PLR	PLR	PLR	-	3 month LIBOR		6 month LIBOR	NA
rgin, if Floating Interest[8]	4.50%	3.50%	0.035	N.A	3.50%	N.A	N.A	4.00%	4.00%	2.50%	3.75%	4.00%	2.25%	1.50%	4.00%	2.50%	5.66%	0.3% - First 5 years			1.60%
																		0.5% - next 5 years			
																		0.6% - 11th year onwards			
there any Caps/Floor[9]	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
bove is yes,specify caps/floor	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
ratorium Period[10]	24 months	24 months	24 months	36 months	24 months	24 months	24 months	24 months	24 months	24 months	24 months	24 months	24 months	24 months	24 months	24 months	6 months	6 months	6 months	12 months	
ratorium effective from	June 03	June 03	June 03	June 03	June 03	June 03	June 03	June 03	June 03	June 03	June 03	June 03	June 03	June 03	June 03	June 03	Jan. 03	Jan. 03	Jan. 03	June 03	
payment Period[11]	11 Year	11 Year	11 Year	8 years	11 Year	11 Year	11 Year	11 Year	11 Year	11 Year	11 Year	11 Year	11 Year	11 Year	11 Year	11 Year	12 Year	12 Year	12 Year	10 Year	
payment effective from	July 05	July 05	July 05	July 10	July 05	July 05	July 05	July 05	July 05	July 05	July 05	July 05	July 05	July 05	July 05	July 05	Oct 03	July 03	July 03	Sept 04	
payment Frequency[12]	4 equal instalments per year in consequtive months of July, Aug, Sep and Oct except PFC in 39 instalments and IIBI in 48 instalments																	HLY(Apr/Oct)	HLY(July/Jan)		QLY
payment Instalment[13,14]	3 41	4 25	3 41	21 75	0 34	0 28	1 68	1 14	1 14	1 14	1 18	0 57	0 57	0 57	0 34	0 57	0 74	0 47	0 48	0 07	1 69
se Exchange Rate[16]																	47 04	47 04	47 04	47 04	

[1] Source of loan means the agency from whom the loan has been taken such as WB, ADB, WMB, PNB, SBI, ICICI, IFC, PFC etc

[2] Currency refers to currency of loan such as US$, Euro, DM, Yen,Indian Rupee etc.

[3] Details are to be submitted as on 31.03.2007 for existing assets and as on COD for the remaining assets.

[4] Where the loan has been refinanced, details in the Form is to be given for the loan refinaced. However, the details of the original loan is to be given seperately in the same form.

[5] If the Tariff in the petition is claimed seperately for various units, details in the Form is to be given seperately for all the units in the same form

[6] Interest type means whether the interest is fixed or floating.

[7] Base rate means the base as PLR, LIBOR etc. over which the margin is to be added. Applicable base rate on different dates from the date of drawl may also be enclosed.

[8] Margin means the points over and above the floating rate.

[9] At times caps/floor are put at which the floating rates are frozen. If such a condition exists, specify the limits.

[10] Moratorium period refers to the period during which loan servicing liability is not required.

[11] Repayment period means the repayment of loan such as 7 years, 10 years, 25 years etc.

[12] Repayment frequency means the interval at which the debt servicing is to be done such as monthly, quarterly, half yearly, annual, etc

[13] Where there is more than one drawal/repayment for a loan, the date & amount of each drawal/repayement may also be given seperately

[14] If the repayment instalment amount and repayment date can not be worked out from the data furnished above, the repayment schedule to be furnished seperately.

[15] In case of Foreign loan,date of each drawal & repayment alongwith exchange rate at that date may be given.

[16] Base exchange rate means the exchange rate prevailing as on 31.03.2007 for existing assets and as on COD for the remaining assets

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etails of Project Specific Loans

Form No:F8A ….. Contd.

ame of the Company — JSW Hydro Energy Limited
ame of the Power Station — Baspa II (300MW) HEP

(Amount in Cr)

Particulars	Package23	Package24	Package25	Package26	Package27	Package28	Package29	Package30	Package31	Package32	Package33	Package34	Package35	Package36	Package37	Package38	Package39	Package40	Package41	Package42	Package43	Package44
urce of Loan[1]	Yes Bank	SBI	PNB	Allahabad Bank	United Bank	Uco Bank	OBC	Andhra Bank	IDBI Bank	Normative Loan 1	Normative Loan 2	State Bank of India	Syndicate Bank	Central Bank of India	L&T Infra Finance Co Ltd.	Allahabad Bank	Vijaya Bank	Punjab National Bank	Axis Bank	State Bank of India (SBH)	Normative Loan 3	Normative Loan 4
rrency[2]	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
nount of Loan sanctioned	75	170	170	111	111	111	56	56	60	41.37	1.8	503	86	86	57	57	57	47	34	23	4.61	0.99
nount of Gross Loan drawn upto .03.2013/COD[3,4,5,13,15]	25.75	170	170	111	111	111	56	56	60	41.37	1.8	503	86	86	57	57	57	47	34	23	4.61	0.99
erest Type[6]	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating	Floating
xed Interest Rate, if applicable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
se Rate, if Floating Interest[7]	PLR	SBAR	SBAR	SBAR	SBAR	SBAR	SBAR	SBAR	SBAR	WAR	WAR	SBI MCLR	SBI MCLR	SBI MCLR	SBI MCLR	SBI MCLR	SBI MCLR	SBI MCLR	SBI MCLR	SBI MCLR	WAR	WAR
rgin, if Floating Interest[8]	-3.15%	2.60%	2.60%	2.60%	2.60%	2.60%	2.60%	2.60%	2.60%	-	-	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	1.15%	-	-
e there any Caps/Floor[9]	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No	No
above is yes,specify caps/floor	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
oratorium Period[10]	10 months	N.A	N.A	N.A	N A	N A	N.A	N.A	N.A	12 Months	12 Months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	12 Months	12 Months
oratorium effective from	Sept 06	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A
payment Period[11]	9 Year	14 Year	14 Year	14 Year	14 Year	14 Year	14 Year	14 Year	14 Year	11 Year	11 Year	14 years	14 years	14 years	14 years	14 years	14 years	14 years	14 years	14 years	11 Year	11 Year
payment effective from	July 07	July 10	July 10	July 10	July 10	July 10	July 10	July 10	July 10	July 07	Oct 11	July 16	July 16	July 16	July 16	July 16	July 16	July 16	July 16	July 16	Jul-19	Apr'19
payment Frequency[12]	QLY	4 installments per year in consequiive months of July, Aug, Sep and Oct										4 instalments every year from July to October and bullet instalment of 50% in March 2030										
payment Instalment[13,14]	2.34									0.94	0.05										0.10	0.02
se Exchange Rate[16]																						

JSW Hydro Energy Limited

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Details of Foreign loans **Form No: F8B**

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(Details only in respect of loans applicable to the project under petition)

Name of the Company JSW Hydro Energy Limited
Name of the Power Station Baspa II (300MW) HEP

(Amount in Cr)

Financial Year (Starting from COD)	**FY 2019-20 to 2021-22**			
	Date	Amount (Foreign Currency)	Exchange Rate	Amount (Rs. crore)
Currency (US$)				
Balance B/F				
At the date of Drawl[2]				
Sub Total Withdrawls				
Scheduled repayment date of principal				
Repayment to Credit Agricole				
Repyament to IDBI Bank				
Repayment to HypoBank				
Repayment to Siemens Financials				
Repyament to IDBI Bank		**NIL**		
Repayment to Credit Agricole				
Repyament to IDBI Bank				
Repayment to HypoBank				
Repayment to Siemens Financials				
Repyament to IDBI Bank				
Sub Total Repayments				
Scheduled payment date of interest				
Interest to Credit Agricole				
Interest to IDBI Bank				
Interest to HypoBank				
Interest to Siemens Financials				
Interest to IDBI Bank				
Interest to Credit Agricole				
Interest to IDBI Bank				
Interest to HypoBank				
Interest to Siemens Financials				
Interest to IDBI Bank				
Cl. Bal. at the end of Financial year		**0.00**	0.00	**0.00**

Notes :-

1. ForeX rates at actuals has been considered for past period. For subsequent period, last available rates considered.

JSW Hydro Energy Limited

Calculation of Weighted Average Rate of Actual Loans[1]

Form No: F8C

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Name of the Company — **JSW Hydro Energy Limited**
Name of the Power Station — **Baspa II (300MW) HEP**

(Amount in Crs)

S No	Particulars	FY 2021-22	FY 2022-23	FY 2023-24
		Actual		
1	**Normative Loan-3**			
	Gross loan - Opening	0.65	0.99	0.99
	Cumulative repayments of Loans upto previous year	0.09	0.18	0.28
	Net loan - Opening	0.56	0.81	0.71
	Add: Drawal(s) during the Year	0.34		
	Less: Repayment (s) of Loans during the year	0.09	0.09	0.09
	Net loan - Closing	0.81	0.72	0.62
	Average Net Loan	0.69	0.76	0.66
	Rate of Interest on Loan	**8.07%**	**8.03%**	**8.03%**
	Interest on loan	0.06	0.06	0.06
2	**Normative Loan-4**			
	Gross loan - Opening	4.61	4.61	4.61
	Cumulative repayments of Loans upto previous year	1.15	1.57	1.99
	Net loan - Opening	3.45	3.04	2.62
	Add: Drawal(s) during the Year			
	Less: Repayment (s) of Loans during the year	0.42	0.42	0.42
	Net loan - Closing	3.04	2.62	2.20
	Average Net Loan	3.24	2.83	2.41
	Rate of Interest on Loan	**8.07%**	**8.03%**	**8.03%**
	Interest on loan	0.26	0.23	0.19
3	**Rupee Term Loans**			
	Gross loan - Opening	5.26	5.59	5.59
	Cumulative repayments of Loans upto previous year	1.24	1.75	2.27
	Net loan - Opening	4.01	3.84	3.33
	Add: Drawal(s) during the Year	0.34	-	-
	Less: Repayment (s) of Loans during the year	0.51	0.51	0.51
	Net loan - Closing	3.85	3.34	2.82
	Average Net Loan	3.93	3.59	3.07
	Rate of Interest on Loan	**8.07%**	**8.03%**	**8.03%**
	Interest on loan	0.32	0.29	0.25
	Actual Payment of FCL in Rs			
4	**Foreign Currency Loans**			
	Gross loan - Opening	-	-	-
	Cumulative repayments of Loans upto previous year	-	-	-
	Net loan - Opening	-	-	-
	Add: Drawal(s) during the Year	-	-	-
	Less: Repayment (s) of Loans during the year	-	-	-
	Net loan - Closing	-	-	-
	Average Net Loan	-	-	-
	Rate of Interest on Loan			
	Interest on loan	-	-	-
	Actual Payment of FCL in Rs	-	-	-
	forex fluctuation	-	-	-
5	**Total Loan**			
	Gross loan - Opening	5.26	5.59	5.59
	Cumulative repayments of Loans upto previous year	1.24	1.75	2.27
	Net loan - Opening	4.01	3.84	3.33
	Add: Drawal(s) during the Year	0.34	-	-
	Less: Repayment (s) of Loans during the year	0.51	0.51	0.51
	Net loan - Closing	3.85	3.34	2.82
	Average Net Loan	3.93	3.59	3.07
	Interest on loan	0.32	0.29	0.25

[1] In case of Foreign Loans, the calculations in Indian Rupees is to be furnished. However, the calculations in Original currency is also to be furnished seperately in the same form.

Calculation of Weighted Average Rate of Foreign Currency Lo **Form No: F8C**

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Name of the Company **JSW Hydro E**

Name of the Power Station **Baspa II (300**

(Amount in Crs)

S No	Particulars	FY 2021-22	FY 2022-23	FY 2023-24
		Actual		
1	**Credit Agricole**			
	Gross loan - Opening			
	Cumulative repayments of Loans upto previous year			
	Net loan - Opening			
	Add: Drawal(s) during the Year			
	Less: Repayment (s) of Loans during the year			
	Net loan - Closing			
	Average Net Loan			
	Rate of Interest on Loan			
	Interest on loan			
2	**Hypovereinsbank**			
	Gross loan - Opening			
	Cumulative repayments of Loans upto previous year			
	Net loan - Opening			
	Add: Drawal(s) during the Year			
	Less: Repayment (s) of Loans during the year			
	Net loan - Closing			
	Average Net Loan			
	Rate of Interest on Loan			
	Interest on loan			
3	**Siemens Financials**			
	Gross loan - Opening			
	Cumulative repayments of Loans upto previous year			
	Net loan - Opening			
	Add: Drawal(s) during the Year			
	Less: Repayment (s) of Loans during the year			
	Net loan - Closing			
	Average Net Loan			
	Rate of Interest on Loan			
	Interest on loan			
4	**IDBI Bank Ltd -FCL**	**NIL**		
	Gross loan - Opening			
	Cumulative repayments of Loans upto previous year			
	Net loan - Opening			
	Add: Drawal(s) during the Year			
	Less: Repayment (s) of Loans during the year			
	Net loan - Closing			
	Average Net Loan			
	Rate of Interest on Loan			
	Interest on loan			
5	**Foreign Currency Loans**			
	Gross loan - Opening			
	Cumulative repayments of Loans upto previous year			
	Net loan - Opening			
	Add: Drawal(s) during the Year			
	Less: Repayment (s) of Loans during the year			
	Net loan - Closing			
	Average Net Loan			
	Rate of Interest on Loan			
	Interest on loan			

[1] In case of Foreign Loans, the calculations in Indian Rupees is to be furnished. However, the calculations in Original currency is also to be

Draw Down Schedule for Calculation of IDC & Financing Charges

Form No: F8D 43

Name of the Company JSW Hydro Energy Limited
Name of the Power Station Baspa II (300MW) HEP

(Amount in Cr)

Sl. No.	Draw Down Particulars	Quarter 1 Quantum in Foreign currency	Quarter 1 Exchange Rate on draw down date	Quarter 1 Amount in Indian Rupee	Quarter 2 Quantum in Foreign currency	Quarter 2 Exchange Rate on draw down date	Quarter 2 Amount in Indian Rupee	Quarter n (COD) Quantum in Foreign currency	Quarter n (COD) Exchange Rate on draw down date	Quarter n (COD) Amount in Indian Rupee
1	**Loans**									
1.1	**Foreign Loans**									
1.1.1	**Foreign Loan 1**									
	Draw down Amount									
	IDC									
	Financing charges									
1.1.2	**Foreign Loan 2**									
	Draw down Amount									
	IDC									
	Financing charges									
1.1.3	- -									
	- -									
	- -									
1.1	**Total Foreign Loans**									
	Draw down Amount									
	IDC									
	Financing charges									
1.2	**Indian Loans**									
1.2.1	**Indian Loan 1**									
	Draw down Amount	--	--		--	--		--	--	
	IDC	--	--		--	--		--	--	
	Financing charges	--	--		--	--		--	--	
1.2.2	**Indian Loan 2**									
	Draw down Amount	--	--		--	--		--	--	
	IDC	--	--		--	--		--	--	
	Financing charges	--	--		--	--		--	--	
1.2.3	- -	--	--		--	--		--	--	
	- -	--	--		--	--		--	--	
	- -	--	--		--	--		--	--	
1.2	**Total Indian Loans**									
	Draw down Amount	--	--		--	--		--	--	
	IDC	--	--		--	--		--	--	
	Financing charges	--	--		--	--		--	--	
1	**Total of Loans drawn**									
	IDC									
	Financing charges									
2	**Equity**									
2.1	**Foreign equity drawn**									
2.2	**Indian equity drawn**	--	--		--	--		--	--	
	Total equity deployed									

NOT APPLICABLE
PROJECT COMMISSIONED
ON 8TH JUNE 2003

Note: Drawal of debt and equity shall be on paripassu basis to meet the commissioning schedule. Drawal of higher equity in the beginning is permissible.

JSW Hydro Energy Limited

Details of Allocation of corporate loans to various projects **Form No: F8E**

Name of the Company **JSW Hydro Energy Limited**
Name of the Power Station **Baspa II (300MW) HEP**

(Amount in Rs Cr)

Particulars	Package1	Package2	Package3	Package4	Package5	Remarks
1	2	3	4	5	6	7
Source of Loan[1]						
Currency[2]						
Amount of Loan sanctioned						
Amount of Gross Loan drawn upto 31.03.2009/COD[3,4,5,13,15]						
Interest Type[6]						
Fixed Interest Rate, if applicable						
Base Rate, if Floating Interest[7]						
Margin, if Floating Interest[8]	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No	Yes/No
Are there any Caps/Floor[9]						
If above is yes,specify caps/floor						
Moratorium Period[10]	NOT APPLICABLE					
Moratorium effective from						
Repayment Period[11]						
Repayment effective from						
Repayment Frequency[12]						
Repayment Instalment[13,14]						
Base Exchange Rate[16]						
Are foreign currency loans hedged?						
If above is yes,specify details[17]						

	Distribution of loan packages to various projects					
Name of Projects						Total
Project 1						
Project 2						
Project 3 and so on						

JSW Hydro Energy Limited

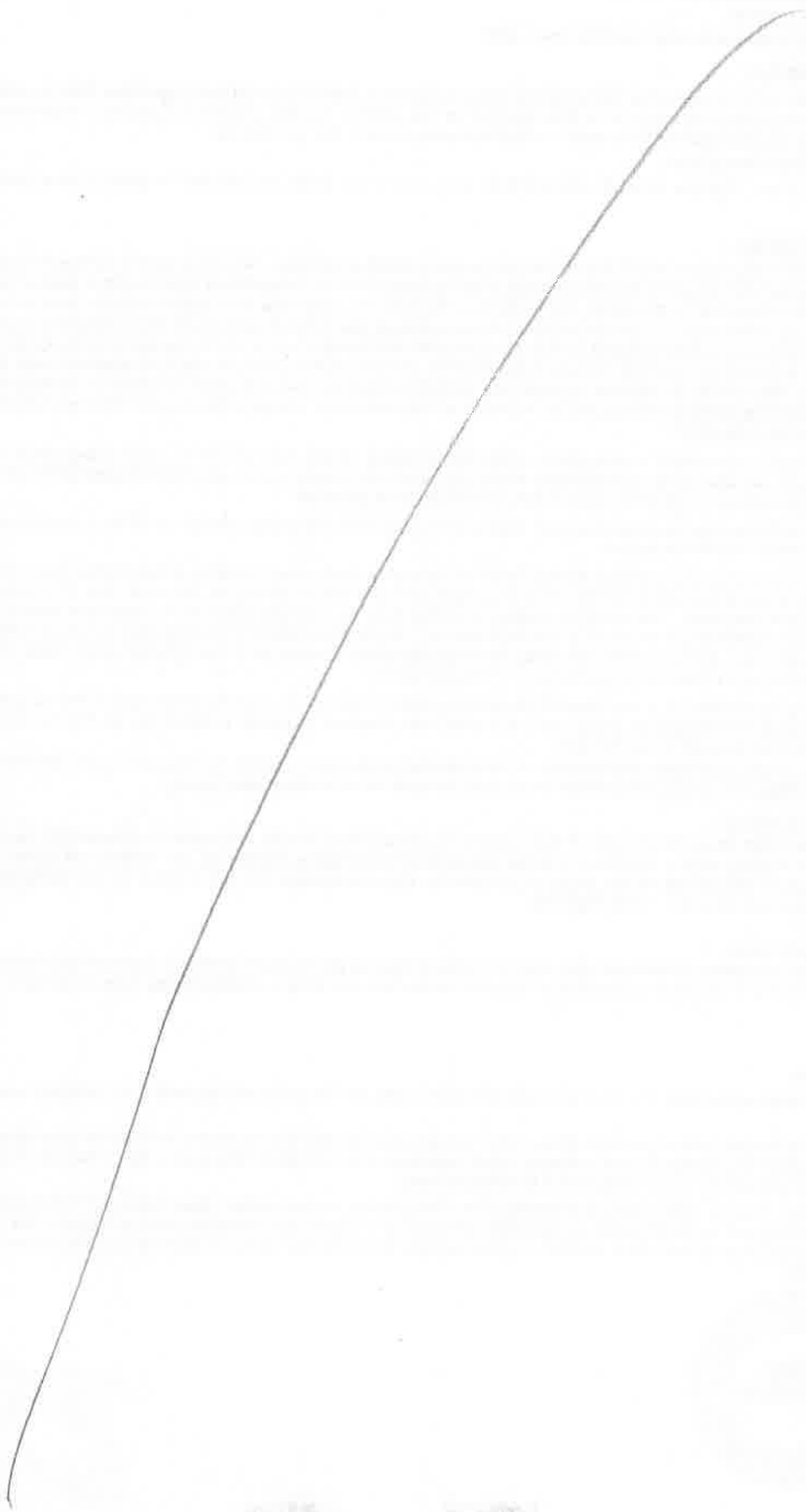
JSW Hydro Energy Limited (Baspa II HEP)

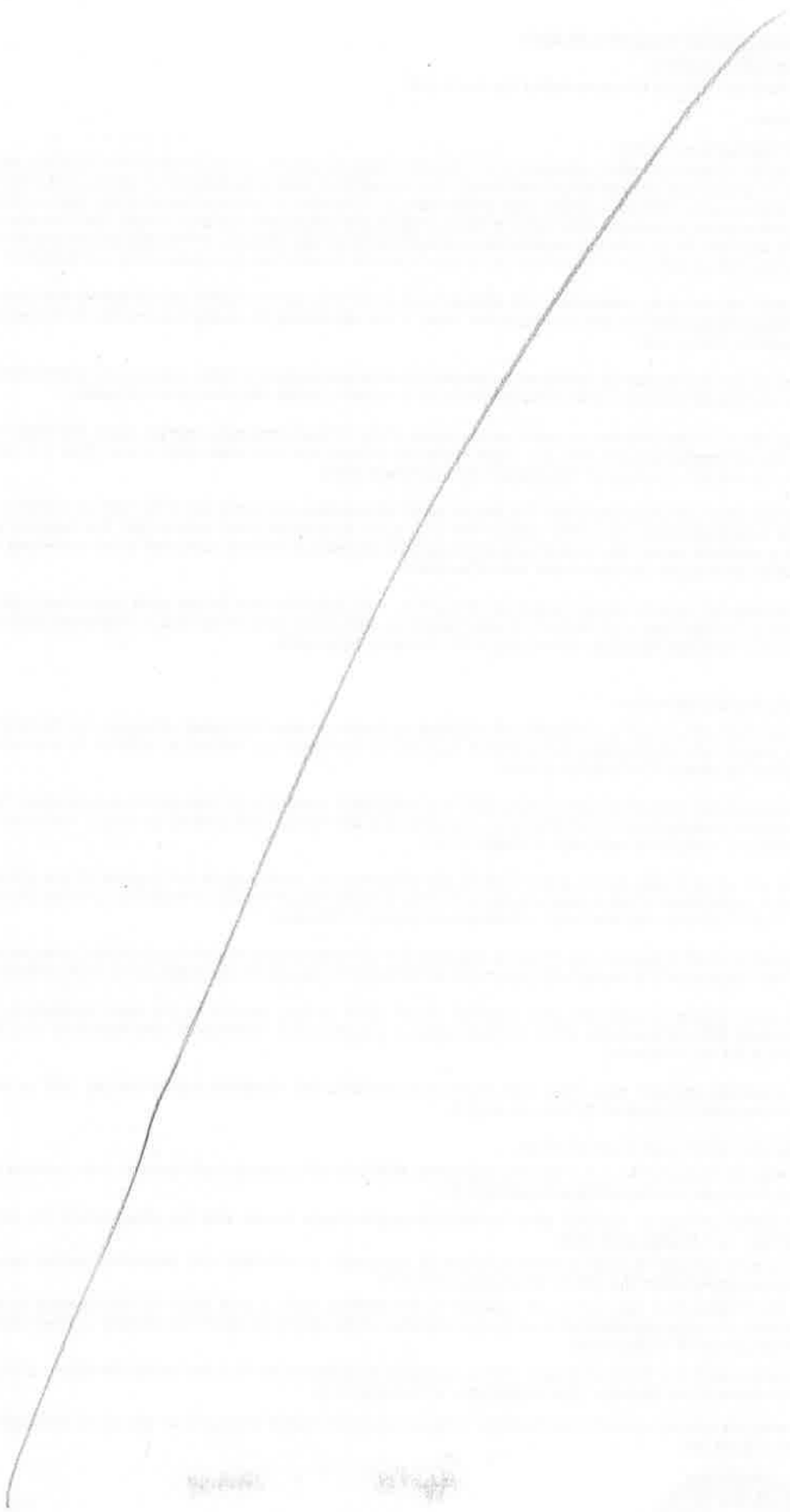
Details of Expenses Capitalised **Form No: F9**

(Rs Crores)

Sl.No.	Particulars	PY2 FY20	PY1 FY21	CY FY22
1	Interest & Finance charges Capitalised - Restoration & Protection of Pothead Yard			
2	Other expenses capitalised:			
a.	Employee expenses	-	-	-
b.	R&M Expenses	-	-	-
c.	A&G Expenses	-	-	-
d.	Depreciation	-	-	-
e.	Others, if any	NOT APPLICABLE		
i	Protection Works of Barrage			
ii	Restoration & Protection of Pothead Yard			
iii	Additional cost of ICF		-	-
iv	Compensation for Land			
	Sub-total	-	-	-
	Grand Total.	-	-	-

JSW Hydro Energy Limited





JSW Hydro Energy Limited (Baspa II HEP)

Contributions, Grants and subsidies towards Cost of Capital Assets **Form No: F10**

(Rs Crores)

Sl No	Particulars		Previous Year FY(n-2)		Previous Year FY(n-1)		Current Year FY(n)		Ensuing Year FY(n+1)		Ensuing Year FY(n+2)		Ensuing Year FY(n+3)	
		Balance at the beginning of the year	Additions during the Year	Balance at the end of the Year	Additions during the Year	Balance at the end of the Year	Additions during the Year	Balance at the end of the Year	Additions during the Year	Balance at the end of the Year	Additions during the Year	Balance at the end of the Year	Additions during the Year	Balance at the end of the Year
1	Subsidies Towards Cost Of Capital Asset							NOT APPLICABLE						
2	Grant Towards Cost Of Capital Assets													
	Total													

JSW Hydro Energy Limited (Baspa II HEP)

Share Capital and Reserves & Surplus

Form No: F11

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Sl. No.	Particulars	Opening Balance	Additions during the year	Withdrawals (Purpose to be indicated in the remarks column)	Closing Balance	Remarks
	Financial Year 2021-22					
A	**SHARE CAPITAL**					
1	Equity Capital	**491.50**		-	**491.50**	
B	**RESERVES**					
1	General Reserve					
2	Capital Reserve					
3	Sinking Fund Reserve for repayment of Borrowings					
4	Material Cost variance reserve					
5	Exchange rate variance reserve					
6	Property Insurance reserve					
7	**Sub-total of Reserves**	**0.00**	**0.00**	**0.00**	**0.00**	
C	**SURPLUS**					
1	Surplus	302.90	41.37	0.00	344.27	
2	**Sub-total of Surplus**	**302.90**	**41.37**	**0.00**	**344.27**	
D	**Net Worth (A + B + C)**	**794.40**	**41.37**	**0.00**	**835.77**	

Sl. No.	Particulars	Opening Balance	Additions during the year	Withdrawals (Purpose to be indicated in the remarks column)	Closing Balance	Remarks
	Financial Year 2022-23					
A	**SHARE CAPITAL**					
1	Equity Capital	**491.50**		-	**491.50**	
B	**RESERVES**					
1	General Reserve					
2	Capital Reserve					
3	Sinking Fund Reserve for repayment of Borrowings					
4	Material Cost variance reserve					
5	Exchange rate variance reserve					
6	Property Insurance reserve					
7	**Sub-total of Reserves**	**0.00**	**0.00**	**0.00**	**0.00**	
C	**SURPLUS**					
1	Surplus	344.27	50.51	0.00	394.78	
2	**Sub-total of Surplus**	**344.27**	**50.51**	**0.00**	**394.78**	
D	**Net Worth (A + B + C)**	**835.77**	**50.51**	**0.00**	**886.28**	

Sl. No.	Particulars	Opening Balance	Additions during the year	Withdrawals (Purpose to be indicated in the remarks column)	Closing Balance	Remarks
	Financial Year 2023-24					
A	**SHARE CAPITAL**					
1	Equity Capital	**491.50**		-	**491.50**	
B	**RESERVES**					
1	General Reserve					
2	Capital Reserve					
3	Sinking Fund Reserve for repayment of Borrowings					
4	Material Cost variance reserve					
5	Exchange rate variance reserve					
6	Property Insurance reserve					
7	**Sub-total of Reserves**	**0.00**	**0.00**	**0.00**	**0.00**	
C	**SURPLUS**					
1	Surplus	394.78	9.88	0.00	404.66	
2	**Sub-total of Surplus**	**394.78**	**9.88**	**0.00**	**404.66**	
D	**Net Worth (A + B + C)**	**886.28**	**9.88**	**0.00**	**896.16**	

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JSW Hydro Energy Limited (Baspa II HEP)

Working Capital Requirements **Form No: F12**

(Rs Crores)

Sl. No.	Particulars			
		FY 2021-22	FY 2022-23	FY 2023-24
		Actual		
1	O&M Expenses	49.44	51.79	53.45
1.1	Net R&M expenses			
1.2	Net A&G expenses			
1.3	Net Employee expenses			
1.4	1/12th of total	4.12	4.32	4.45
2.1	Maintenance Spares @ 12% of O&M Expenses	5.93	6.21	6.41
3	**Receivables**			
3.1	Annual Revenue from Tariff and charges	267.41	280.62	236.11
3.2	Receivables equivalent to 2 months average billing	44.57	46.77	39.35
4	**Total Working capital (1.4+2.1+3.2)**	**54.62**	**57.30**	**50.22**
5	Rate of Interest as on 1st April of each year (SBI PLR % -PPA clause 8.7.4)	12.15%	12.30%	14.85%
6	**Interest on Working capital**	**6.64**	**7.05**	**7.46**

JSW Hydro Energy Limited

JSW Hydro Energy Limited (Baspa II HEP)													
	Projectwise / Schemewise Capital Expenditure											Form No: F13	
GENERATION PROGRAMME FROM 2019-20 to 2021-22													
Part : A GENERATION WORKS PROPOSED													
S. No.	PARTICULARS	Estimated Cost (Rs Crores)	Cumulative Expenditure till March 2005 (Rs Crores)	Fund Requirement (Rs Crores) (3 - 4)	Schedule of Commissioning / COD	Yearwise Fund Requirement (Rs. Crores)						Funding Agency / Remarks
						PY FY (n-2)	PY FY (n-1)	CY FY (n)	EY FY (n+1)	EY FY (n+2)	EY FY (n+3)	
1												
2			NOT APPLICABLE									
3												
	Total											

JSW HYDRO ENERGY LIMITED

JSW Hydro Energy Limited (Baspa II HEP)

Capital Works in Progress **Form No. 13A**

GENERATION PROGRAMME FROM 2019-20 to 2021-22

S. No.	Particulars	FY (n-2)					FY (n-1)				FY (n)			
		Opening Balance	Additions	Capitalisation	Adjustments	Closing Balance	Additions	Capitalisation	Adjustments	Closing Balance	Additions	Capitalisation	Adjustments	Closing Balance
1	Project 1					NOT APPLICABLE								
2	Project 2													
3	Project 3													
	TOTAL													

JSW Hydro Energy Limited (Baspa II HEP)

Income tax Calculation **Annexure 1 to Form S1**

(in terms of clause 8.11 of PPA)

Particulars	FY 2021-22	FY 2022-23	FY 2023-24
	Actual	Actual	Actual
Tax calculation as per PPA clause 8.11.1			
Return on equity		78.64	78.64
Add: Book depreciation		70.45	70.45
Less: Income tax depreciation $		-23.25	-22.49
Add: 50% of incentive			
Incentive for Secondary energy		20.21	-
Incentive for higher plant availaibility		4.92	4.92
Tax calculation as per APTEL order dt. 21.10.2011 (based on audited financials)			
Total Revenue	218.82		
O&M expenses	29.94		
Interest	37.12		
Depreciation	34.17		
Total Expenses	101.23		
Profit eligible for MAT	117.59	-	-
Taxable income	**117.59**	**150.96**	**131.52**
Income tax rate : MAT / Normal tax (%) *	17.47	34.94	34.94
MAT / Tax liability calculated	20.55	52.75	45.96
Tax liability as per audited accounts	22.98	21.85	15.90
Lower of MAT/Tax calculated and actual tax as per audited accounts ^	20.55	21.85	15.90

Advance tax paid (Challans & TDS)	44.84	21.50	16.22

$ Depreciation as per IT Act considered, basis MYT order dated 16.5.2023

* As per ITR filed for JSW Hydro for FY 22-23 & 23-24, normal tax rate liability is paid, net of MAT credit.

^ Tax claimed is on the same methodology, as considered in True up order dt 16.5.2023

Income tax liability as per ITR- JSW Hydro

AY	20-21	21-22	22-23	23-24	24-25
MAT tax	18,29,15,223	36,35,98,267	1,40,73,85,053	57,94,84,909	88,81,94,286
Normal tax	46,48,25,211	61,41,51,704	73,87,85,053	68,36,19,779	96,07,51,877
Less: MAT Credit u/s 115JAA	- 28,19,09,988	- 3,20,76,689	-	- 10,41,34,870	- 7,25,57,591
Tax payable (Higher of MAT or Normal tax)	18,29,15,223	58,20,75,015	1,40,73,85,053	57,94,84,909	88,81,94,286
MAT credit available at the end of the year			66,86,00,000	56,44,65,130	49,19,07,539
Taxes paid + TDS credit (Rs crore)	19.10	61.23	173.24	57.98	92.22

JSW Hydro Energy Limited

JSW Hydro Energy Limited (Baspa II HEP)

Annexure 2 to Form S2

Capital Cost and means of Finance for Baspa II HEP

Capital Cost Amount

Order Date	Rs. Crore	
24.2.2007	1,533.96	
24.1.2011	95.88	
6.6.2014	2.57	
29.6.2019	6.58	MYT
16.05.2023	-0.65	FY 19-20 to 2
	1,638.34	

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
	Actual	Actual	Actual	Actual	Actual
Capital cost					
Opening project cost	1,638.99	1638.83	1,638.55	1,638.34	1,638.34
Additional capitalisation *	0.53	0.40	0.48	-	-
De-capitalisation *	-0.69	-0.69	-0.69	-	-
Closing project cost	1,638.83	1,638.55	1,638.34	1,638.34	1,638.34
Means of Finance: Loans					
Opening gross loan	1,147.29	1,147.18	1,146.98	1,146.84	1,146.84
Net Addition (normative loan @ 70%)	-0.11	-0.20	-0.15	-	-
Closing gross loan	1,147.18	1,146.98	1,146.84	1,146.84	1,146.84
Equity					
Opening equity	491.70	491.65	491.56	491.50	491.50
Net Addition (normative @ 30%)	-0.05	-0.09	-0.06	-	-
Closing equity	491.65	491.56	491.50	491.50	491.50

* As allowed by Hon'ble HPERC vide its order dated 16.5.2023 in petition no. 2 of 2023

JSW Hydro Energy Limited

JSW Hydro Energy Limited (Baspa II HEP)

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Annexure 3 to Form F1

Operation & Maintenance cost (in terms of schedule XI of PPA)

Particulars			
	FY 2021-22	FY 2022-23	FY 2023-24
	Actual		
Base O & M Exp. (excluding additional capitalisation and ICF facility)	44.23	46.21	47.60
Addl. O & M Exp. towards additional capitalisation Rs. 94.08 crore	2.29	2.40	2.47
Addl. O & M Exp. towards additional capitalisation Rs. 6.58 crore (First year @ 1.25%)	0.074	0.077	0.079
O & M Exp. towards ICF Rs. 67.23 crore (62.86+1.80+2.57)	2.41	2.64	2.79
GST on ICF O&M exp.	0.43	0.47	0.50
Total	**49.44**	**51.79**	**53.45**

Escalation factor for ICF:	**Apr/Jul'21**	**Apr/Jun'22**	**Apr/Jun'23**
Bill Amt	25,77,472	28,20,527	29,89,758
Esc. Rate	4.53%	9.43%	6.00%
GST @ 18% effectve from 1.7.17			

Escalation factor for Base O & M:	**31.3.22**	**31.3.23**	**31.3.24**
CPI for Industrial Worker Index *	126.0	133.3	138.9
December 2016 base = 100			
WPI Index for All Commodities:	148.9	151	151.4
March 2011-12 base = 100			
CPI Increase over previous year	5.35%	5.79%	4.20%
WPI Increase over previous year	14.63%	1.41%	0.26%
CPI Weightage	0.7	0.7	0.7
WPI Weightage	0.3	0.3	0.3
Escalation % for O & M Expense	8.13%	4.48%	3.02%

* W.e.f. Sep'2020 new base year 2016 has been considered for arriving CPI numbers.

CPI Source:
https://pib.gov.in/PressReleasePage.aspx?PRID=2023488

JSW Hydro Energy Limited

JSW Hydro Energy Limited (Baspa II HEP)

Annexure 4

Depreciation & Advance against depreciation

Particulars		FY 2021-22	FY 2022-23	FY 2023-24
		Actual	Actual	Actual
1/12 of the Loans	A	95.57	95.57	95.57
Repayment of Loans	B	0.51	0.51	0.51
Minimum of the above	C	0.51	0.51	0.51
Less: Depreciation during the year	D	70.46	70.45	70.45
A	E=C-D	(69.96)	(69.95)	(69.95)
Cumulative Repayment of Loans	F	1,169.69	1,170.19	1,170.70
Less: Cumulative Depreciation	G	1,305.83	1,376.29	1,446.75
B	H=F-G	-	-	-
Advance against depreciation	I	-	-	-
Depreciation + AAD	J=D+I	70.46	70.45	70.45

JSW Hydro Energy Limited

JSW Hydro Energy Limited (Baspa II HEP)

Annexure 5

Incentive for Higher Plant Availability

Year	Plant availability (actual)	Equity (Rs Crs)	Rate of Incentive	Incentive for Higher plant availability (Rs Crs)
FY 2022-23	96.81%	491.50	Incentive due @ 2% (0.35% * (96.81%-90%) subject to maximum of 2%	9.83 (i.e 2% of Rs 491.50 Crs)
FY 2023-24	96.93%	491.50	Incentive due @ 2% (0.35% * (96.93%-90%) subject to maximum of 2%	9.83 (i.e 2% of Rs 491.50 Crs)

Incentive for Secondary Energy

	Secondary Energy (MU)	Equity (Rs Crs)	Rate of Incentive for Secondary Energy	Incentive for secondary energy	
				Maximum (Rs Crs)	Eligible (Rs Crs)
FY 2022-23	127.44	491.50	Incentive due @ 10% of ROE /155MU* Secondary Energy (MU) subject to maximum of 10% ROE)	49.150 (49.150 / 155*127.44)	40.41
FY 2023-24	0.00	491.50	Incentive due @ 10% of ROE /155MU* Secondary Energy (MU) subject to maximum of 10% ROE)	49.150 (49.155 / 155*0)	0.00

JSW Hydro Energy Limited

SBI Benchmark Prime Lending Rate PLR - (Historical Data)

60

05.03.2024	15	
15.12.2023	15	
15.09.2023	14.85	
15.06.2023	14.85	
15.03.2023	14.85	23-24
15.12.2022	14.15	
15.09.2022	13.45	
15.06.2022	12.75	
15.03.2022	12.3	22-23
15.12.2021	12.3	
15.09.2021	12.2	
15.06.2021	12.25	
10.03.2021	12.15	21-22

As available on the web portal of State Bank of India

SBI Marginal Cost Lending Rates (MCLR)

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	ON	1M	3M	6M	1Y	2Y	3Y				
15-07-2024	8.1	8.35	8.4	8.75	8.85	8.95	9		30	265.5	
15-06-2024	8.1	8.3	8.3	8.65	8.75	8.85	8.95		31	271.25	
15-05-2024	8	8.2	8.2	8.55	8.65	8.75	8.85		30	259.5	
15-04-2024	8	8.2	8.2	8.55	8.65	8.75	8.85		15	129.75	WA-MCLR
									106	926	8.736 For 24-25
15-03-2024	8	8.2	8.2	8.55	8.65	8.75	8.85	24-25	45	389.25	
15-02-2024	8	8.2	8.2	8.55	8.65	8.75	8.85		31	268.15	
15-01-2024	8	8.2	8.2	8.55	8.65	8.75	8.85		31	268.15	
15-12-2023	8	8.2	8.2	8.55	8.65	8.75	8.85		30	259.5	
15-11-2023	8	8.15	8.15	8.45	8.55	8.65	8.75		31	265.05	
15-10-2023	8	8.15	8.15	8.45	8.55	8.65	8.75		30	256.5	
15-09-2023	8	8.15	8.15	8.45	8.55	8.65	8.75		31	265.05	
15-08-2023	8	8.15	8.15	8.45	8.55	8.65	8.75		31	265.05	
15-07-2023	8	8.15	8.15	8.45	8.55	8.65	8.75		30	256.5	
15-06-2023	7.95	8.1	8.1	8.4	8.5	8.6	8.7		31	263.5	
15-05-2023	7.95	8.1	8.1	8.4	8.5	8.6	8.7		30	255	
15-04-2023	7.95	8.1	8.1	8.4	8.5	8.6	8.7		15	127.5	WA-MCLR
									366	3139.2	8.58 For 23-24
15-03-2023	7.95	8.1	8.1	8.4	8.5	8.6	8.7	23-24	44	374	
15-02-2023	7.95	8.1	8.1	8.4	8.5	8.6	8.7		31	263.5	
15-01-2023	7.85	8	8	8.3	8.4	8.5	8.6		31	260.4	
15-12-2022	7.85	8	8	8.3	8.3	8.5	8.6		30	249	
15-11-2022	7.6	7.75	7.75	8.05	8.05	8.25	8.35		31	249.55	
15-10-2022	7.6	7.6	7.6	7.9	7.95	8.15	8.25		30	238.5	
15-09-2022	7.35	7.35	7.35	7.65	7.7	7.9	8		31	238.7	
15-08-2022	7.35	7.35	7.35	7.65	7.7	7.9	8		31	238.7	
15-07-2022	7.15	7.15	7.15	7.45	7.5	7.7	7.8		30	225	
15-06-2022	7.05	7.05	7.05	7.35	7.4	7.6	7.7		31	229.4	
15-05-2022	6.85	6.85	6.85	7.15	7.2	7.4	7.5		30	216	
15-04-2022	6.75	6.75	6.75	7.05	7.1	7.3	7.4		15	106.5	WA-MCLR
									365	2889.25	7.916 For 22-23
15-03-2022	6.65	6.65	6.65	6.95	7	7.2	7.3	22-23	44	308	
15-02-2022	6.65	6.65	6.65	6.95	7	7.2	7.3		31	217	
15-01-2022	6.65	6.65	6.65	6.95	7	7.2	7.3		31	217	
15-12-2021	6.65	6.65	6.65	6.95	7	7.2	7.3		30	210	
15-11-2021	6.65	6.65	6.65	6.95	7	7.2	7.3		31	217	
15-10-2021	6.65	6.65	6.65	6.95	7	7.2	7.3		30	210	
15-09-2021	6.65	6.65	6.65	6.95	7	7.2	7.3		31	217	
15-08-2021	6.65	6.65	6.65	6.95	7	7.2	7.3		31	217	
15-07-2021	6.65	6.65	6.65	6.95	7	7.2	7.3		30	210	
15-06-2021	6.65	6.65	6.65	6.95	7	7.2	7.3		31	217	
15-05-2021	6.65	6.65	6.65	6.95	7	7.2	7.3		30	210	
15-04-2021	6.65	6.65	6.65	6.95	7	7.2	7.3		5	35	
10-04-2021	6.65	6.65	6.65	6.95	7	7.2	7.3		10	70	
									365	2555	7.000
10-03-2021	6.65	6.65	6.65	6.95	7	7.2	7.3	21-22	49	343	
10-02-2021	6.65	6.65	6.65	6.95	7	7.2	7.3		31	217	
10-01-2021	6.65	6.65	6.65	6.95	7	7.2	7.3		31	217	
10-12-2020	6.65	6.65	6.65	6.95	7	7.2	7.3		30	210	
10-11-2020	6.65	6.65	6.65	6.95	7	7.2	7.3		31	217	
10-10-2020	6.65	6.65	6.65	6.95	7	7.2	7.3		30	210	
10-09-2020	6.65	6.65	6.65	6.95	7	7.2	7.3		31	217	
10-08-2020	6.65	6.65	6.65	6.95	7	7.2	7.3		31	217	
10-07-2020	6.65	6.65	6.65	6.95	7	7.2	7.3		30	210	
10-06-2020	6.7	6.7	6.75	6.95	7	7.2	7.3		31	217	
10-05-2020	6.95	6.95	7	7.2	7.25	7.45	7.55		30	217.5	
10-04-2020	7.1	7.1	7.15	7.35	7.4	7.6	7.7		10	74	
01.03.2017	7.75	7.85	7.9	7.95	8	8.1	8.15		365	2566.5	7.032

carrying cost rate
11.58

JSW Hydro Energy Limited

Annexure T1

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BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED
Balance Sheet as at 31st March, 2023

(₹ Crore)

		Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
A		ASSETS			
	1	Non-current assets			
		(a) Property, plant and equipment	4	34.98	35.88
		(b) Capital work-in-progress	5	3.90	1.00
		(c) Other intangible assets	6	681.02	713.45
		(d) Financial assets			
		(i) Loans	7	-	-
		(ii) Other Financial assets	7A	58.00	66.64
		(e) Income tax assets (net)	7B	22.43	22.40
		(f) Other non-current assets	8	0.17	0.09
		Total non - current assets		**800.50**	**839.46**
	2	Current assets			
		(a) Inventories	9	4.16	4.01
		(b) Financial assets	7A		
		(i) Investments	10		
		(ii) Trade receivables	11	59.85	53.00
		(iii) Unbilled revenue		18.85	12.77
		(iv) Cash and cash equivalents	12	1.30	0.62
		(v) Bank balances other than (iii) above	12A	5.14	5.00
		(vi) Other financial assets	7A	370.73	215.65
		(c) Other current assets	8	1.71	2.92
		Total current assets		**462.75**	**295.47**
		Total assets (1+2)		**1,263.25**	**1,134.93**
B		**EQUITY AND LIABILITIES**			
	1	**Equity**			
		(a) Equity share capital	13	284.05	284.05
		(b) Other equity	14	528.43	402.15
		Total equity		**812.48**	**686.20**
	2	**Liabilities**			
		(i) Non-current liabilities			
		(a) Financial liabilities			
		(i) Borrowings	15	340.41	344.43
		(ii) Lease liabilities	15A	20.80	21.04
		(iii) Other financial liabilities	16	38.91	38.00
		(b) Provisions	17	0.57	1.07
		Total non - current liabilities		**400.69**	**404.54**
		(ii) Current liabilities			
		(a) Financial liabilities			
		(i) Borrowings	15	33.51	30.79
		(ii) Lease liabilities	15A	0.24	0.22
		(iii) Trade payables			
		(a) Total outstanding dues of micro and small enterprises	18	0.87	1.01
		(b) Total outstanding dues of creditors other than micro and small enterprises	18	3.85	3.23
		(iv) Other financial liabilities	16	10.47	8.47
		(b) Other current liabilities	19	0.22	0.18
		(c) Provisions	17	0.64	0.29
		(d) Current tax liabilities (Net)	7C	0.28	-
		Total current liabilities		**50.08**	**44.19**
		Total liabilities		**450.77**	**448.73**
		Total equity and liabilities (1+2)		**1,263.25**	**1,134.93**

See accompanying notes to the financial statements

As per our attached report
For Shah Gupta & Co
Chartered Accountants
Firm Registration No.: 109574W

Vipul K Choksi
Partner
M No. 37606

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

Place:Mumbai
Date: May 22,2023

For and on behalf of Board of Directors

Gyan Bhadra Kumar
Whole Time Director
[DIN: 03620109]

Prashant Jain
Chairman
[DIN: 01281621]

Sanjeev Kango
Company Secretary &
Chief Financial Officer

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED
Statement of Profit and Loss for the Year ended 31st March, 2023

₹ Crore,except per share data and as stated otherwise

Particulars	Note No.	For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
I Revenue from operations	20	219.36	218.82
II Other income	21	0.31	13.37
III Total income (I + II)		**219.67**	**232.19**
IV **Expenses**			
(a) Employee benefits expense	22	8.62	6.74
(b) Finance costs	23	31.24	37.12
(c) Depreciation and amortisation expenses	24	34.18	34.17
(d) Other expenses	25	20.48	23.20
Total expenses		**94.52**	**101.23**
V Profit before tax		**125.15**	**130.96**
VI Tax Expense	26		
Current tax		21.85	22.98
Deferred tax		(2.32)	(23.96)
XII Deferred Tax (recoverable from)/adjustable in future tariff		2.32	23.96
		21.85	**22.98**
XIII Profit for the year (VI-VII)		**103.30**	**107.98**
IX **Other comprehensive income**			
A (i) Items that will not be reclassified to profit or loss			
Remeasurements of the net defined benefit plan		(0.05)	(0.27)
(ii) Income tax relating to items that will not be reclassified to profit or loss		0.01	0.05
B (i) Items that will be reclassified to profit or loss		23.02	(9.11)
(ii) Income tax relating to items that will be reclassified to profit or loss		(5.79)	2.29
(iii) Deffered tax recoverable from / (adjustable in) future tariff		5.79	(2.29)
Other comprehensive income for the year (A + B)		**22.98**	**(9.33)**
X **Total comprehensive (loss)/income for the year (XIII + IX)**		126.28	98.65

See accompanying notes to the financial statements

As per our attached report
For Shah Gupta & Co
Chartered Accountants
Firm Registration No.: 109574W

Vipul K Choksi
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M No. 37606

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

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[DIN: 03620109]

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Company Secretary &
Chief Financial Officer

Place:Mumbai
Date: May 22,2023

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Statement of changes in equity for the year ended 31st March, 2023

a. Equity share capital (₹ Crore)

Balance at the 1st April, 2021	284.05
Changes in equity share capital during the FY 2021-22	-
Balance at the 31st March, 2022	284.05
Changes in equity share capital during the FY 2022-23	-
Balance at the 31st March, 2023	284.05

b. Other equity

(₹ Crore)

Particulars	Reserves & surplus		Item of other comprehensive income	Capital Contribution by parent company	Total
	Equity-settled employee benefits reserve	Retained earnings	Effective portion of cash flow hedge reserve		
Balance as at 1st April, 2022	-	**374.33**	**(9.10)**	**36.92**	**402.15**
Profit for the year	-	103.30	-	-	103.30
Other comprehensive income for the period, net of income tax	-	(0.04)	23.02	-	22.98
Balance as at 31st March, 2023	-	**477.59**	**13.92**	**36.92**	**528.43**

(₹ Crore)

Particulars	Reserves & surplus		Item of other comprehensive income	Capital Contribution by parent company	Total
	Equity-settled employee benefits reserve	Retained earnings	Effective portion of cash flow hedge reserve		
Balance at 1st April, 2021	-	**266.58**	-	**36.92**	**303.50**
Profit for the year	-	107.98	-	-	107.98
Other comprehensive income for the year, net of income tax	-	(0.23)	(9.10)	-	(9.33)
Balance as at 31st March, 2022	-	**374.33**	**(9.10)**	**36.92**	**402.15**

See accompanying notes to the financial statements

As per our attached report
For Shah Gupta & Co
Chartered Accountants
Firm Registration No.: 109574W

Vipul K Choksi
Partner
M No. 37606

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors

Gyan Bhadra Kumar
Whole Time Director
[DIN: 03620109]

Prashant Jain
Chairman
[DIN: 01281621]

Sanjeev Kango
Company Secretary &
Chief Financial Officer

Place:Mumbai
Date: May 22,2023

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT

(JSW Hydro Energy Limited)

Notes to Financial Statement for the year ended 31st March, 2023

Note 1. General information

a) Baspa II Hydro Electric Plant (300 MW) is a run of the river plant located at Sangla Valley in the Kinnaur district of the state of Himachal Pradesh.

b) JSW Hydro Energy Limited is a public limited Company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India is wholly owned subsidiary of JSW Neo Energy Limited and is a step down subsidiary of JSW Energy Limited. (in the FY 2020-21 JSW Hydro energy limited was wholly owned subsidary of JSW energy Limited).The registered office of the Company is located at Sholtu Colony, P.O. Tapri, Dist. Kinnaur, 172104 (HP).

c) The Company is primarily engaged in the business of generation and sale of power.

d) For detail financial disclosures and policies, refer to full set of financial statement as prepared for the Financial Year 2022-23 of JSW Hydro Energy Limited.

Note 2.1: Statement of compliance

a) The Financial Statements of the Company which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss, the Statement of Cash Flows and the Statement of Changes in Equity for the year ended 31st March, 2023, and a summary of the significant accounting policies and other explanatory information (together hereinafter referred to as " Financial Statements") have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, the provisions of the Companies Act, 2013 ("the Act") to the extent notified and other accounting principles generally accepted in India.

b) The Financial Statements were approved for issue by the Board of Directors on 22nd May, 2023.

Note No. 2.2 - Recent accounting pronouncements:

The Ministry of Corporate Affairs ("MCA") notifies new standards or amendments under Companies (Indian Accounting Standards) Rules as issued from time to time. On 31st March, 2023, MCA amended the Companies (Indian Accounting Standards) Rules, 2015 by issuing the Companies (Indian Accounting Standards) Amendment Rules, 2023, applicable from 1st April, 2023, as below:

(a) **Ind AS 1 – Presentation of Financial Statements**
The amendments require companies to disclose their material accounting policies rather than their significant accounting policies. Accounting policy information, together with other information, is material when it can reasonably be expected to influence decisions of primary users of general purpose financial statements.

(b) **Ind AS 12 – Income Taxes**
The amendments clarify how companies account for deferred tax on transactions such as leases and decommissioning obligations. The amendments narrowed the scope of the Initial recognition exemption of Ind AS 12 so that it no longer applies to transactions that, on initial recognition, give rise to equal taxable and deductible temporary differences. Accordingly, companies will need to recognise a deferred tax asset and a deferred tax liability for temporary differences arising on transactions such as initial recognition of a lease and a decommissioning provision.

(c) **Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors**
The definition of a "change in accounting estimates" has been replaced with a definition of "accounting estimates". Accounting estimates are defined as "monetary amounts in financial statements that are subject to measurement uncertainty". Entities develop accounting estimates if accounting policies require items in financial statements to be measured in a way that involves measurement uncertainty.

The Company is in the process of evaluating the impact of these amendments.

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
(JSW Hydro Energy Limited)

Notes to Financial Statement for the year ended 31st March, 2023

Note 3.1: Basis of preparation of financial statements & Significant accounting policies

a) The Company has prepared these unit-wise Financial Statements which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss, the Statement of Cash Flows and the Statement of Changes in Equity for the year ended 31st March, 2022, and a summary of the significant accounting policies and other explanatory information (together hereinafter referred to as " Financial Statements").

b) The Financial Statements of Baspa II Hydro Electric Plant has been prepared for submission to various regulatory authorities.

c) These Financial Statement do not include all the information and disclosures normally included in annual financial statements. Accordingly, these statements are to be read in conjunction with annual financial statements for the year ended 31 March,2023.

d) Unit wise Financial Statements have been prepared for submission to various regulatory authorities. Further, the Accounting Policies followed in the Financial Statements are same as compared with the annual financial statements for the year ended 31th March,2023.

e) The Financial Statements are presented in Indian Rupees ('INR') and all values are rounded to the nearest crore, except otherwise indicated.

f) Current and non current classification

The company presents assets and liabilities in the balance sheet passed on current / non-current classification. An asset is classified as current when it satisfies any of the followings criteria:

- it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realised within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

All other assets are classified as non-current. A liability is classified as current when it satisfies any of the followings criteria:

- it is expected to be settled in the Company's normal operating cycle;
- it is held primarily for the purpose of being traded.
- it is due to be settled within 12 months after the reporting date or the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Term of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

Deferred tax assets and liabilities are classified as non–current only.

3.2 Property, plant and equipment

The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning.

Cost of major inspection/overhauling is recognised in the carrying amount of the item of property, plant and equipment as a replacement if the recognition criteria are satisfied. Any remaining carrying amount of the cost of the previous inspection/overhauling (as distinct from physical parts) is de-recognised.

Properties in the course of construction are carried at cost, less any recognised impairment loss, as capital work in progress. Upon completion, such properties are transferred to the appropriate categories of property, plant and equipment and the depreciation commences

Where an obligation (legal or constructive) exists to dismantle or remove an asset or restore a site to its former condition at the end of its useful life, the present value of the estimated cost of dismantling, removing or restoring the site is capitalized along with the cost of acquisition or construction upon completion and a corresponding liability is recognised.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.

3.3 Other intangible assets

Certain computer software costs are capitalized and recognized as intangible assets based on materiality, accounting prudence and significant benefits expected to flow therefrom for a period longer than one year.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
(JSW Hydro Energy Limited)
Notes to Financial Statement for the year ended 31st March, 2023

3.4. Amortisation

a) Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

b) Assets held under Service concession arrangement are amortised over their expected useful lives on the same basis as owned assets. However, when there is no reasonable certainty that ownership will be obtained by the end of the lease term, assets are depreciated over the shorter of the lease term and their useful lives.

3.5. Impairment of tangible and intangible assets

a) At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest Company of cash-generating units for which a reasonable and consistent allocation basis can be identified.

b) Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

c) Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

d) If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

e) Any reversal of the previously recognised impairment loss is limited to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognised.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

3.6. Borrowing costs

a) Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

b) All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

c) The Company determines the amount of borrowing costs eligible for capitalisation as the actual borrowing costs incurred on that borrowing during the period less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case if the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalisation are determined by applying a capitalisation rate to the expenditures on that asset.

The Company suspends capitalisation of borrowing costs during extended periods in which it suspends active development of a qualifying asset.

Borrowing Cost includes exchange differences arising from foreign currency borrowings from ECB to the extent they are regarded as an adjustment to the finance cost.

3.7. Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and demand deposits with an original maturity of three months or less and highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

3.8. Revenue recognition

Revenue from contracts with customers is recognised when control of the goods including power generated or services is transferred to the customer, at transaction price (net of variable consideration) i.e. at an amount that reflects the consideration to which the Company expects to be entitled in exchange for transferring promised goods or services having regard to the terms of the contract including Power Purchase Agreements, relevant tariff regulations and the tariff orders by the regulator, as applicable. If the consideration in a contract includes a variable amount, the Company estimates the amount of consideration to which it will be entitled in exchange for satisfaction of performance obligation. The variable consideration is estimated having regard to various relevant factors including historical trend and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved. Compensation towards shortfall in offtake are recognised on collection or earlier when there is reasonable certainty to expect ultimate collection.

Sale of Power

The Company primarily generates revenue from contracts with customers for supply of power generated from power plants including from allocating the capacity of the plant under the long term power purchase agreements, from sale of power on merchant basis including under short term contracts

Revenue from capacity charges (other than from contracts classified as lease) under the long term power supply agreements is recognised over a period of time as the capacity of the plant is made available under the terms of the contracts. Electricity charges are recognised on supply of power under such power supply agreements. Revenue from sale of power on merchant basis is recognised when power is supplied to the customers.

Interest income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Interest or Surcharge on delayed payments on overdue trade receivables is recognised when significant certainty as to measurability or realisability exists.

3.9 Foreign currency transactions

The functional currency of the Company is determined on the basis of the primary economic environment in which it operates. The functional currency of the Company is Indian National Rupee (INR).

In preparing the Financial Statements, transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions.

At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined.

Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences on monetary items are recognised in profit or loss in the period in which they arise except for:

- exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings; and
- exchange differences on transactions entered into in order to hedge certain foreign currency risks.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
(JSW Hydro Energy Limited)
Notes to Financial Statement for the year ended 31st March, 2023

3.10 Employee benefits

a) Short term employee benefits:

A liability is recognised for benefits accruing to employees in respect of wages and salaries in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service. Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

b) Long term employee benefits:

Liabilities recognised in respect of longterm employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date. The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

C) Retirement benefit costs and termination benefits:

A liability for a termination benefit is recognised at the earlier of when the entity can no longer withdraw the offer of the termination benefit and when the entity recognises any related restructuring costs.

Defined contribution plans:
Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions. Payments made to state-managed retirement benefit plans are accounted for as payments to defined contribution plans where the Company's obligations under the plans are equivalent to those arising in a defined contribution retirement benefit plan.

Defined benefit plans:
For defined benefit retirement plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Remeasurements comprising actuarial gains and losses, the effect of the asset ceiling (if applicable) and the return on plan assets (excluding interest) are recognised immediately in the balance sheet with a charge or credit to other comprehensive income in the period in which they occur. Remeasurements recognised in other comprehensive income are not reclassified. Actuarial valuations are being carried out at the end of each annual reporting period for defined benefit plans.

The retirement benefit obligation recognised in the balance sheet represents the deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans.

The Company pays gratuity to the employees whoever has completed five years of service with the Company at the time of resignation/ superannuation. The gratuity is paid @ 15 days salary for each completed year of service as per the Payment of Gratuity Act, 1972.

3.11 Share-based payment arrangements

a) Equity-settled share-based payments to employees and others providing similar services are measured at the fair value of the equity instruments at the grant date.

b) The fair value determined at the grant date of the equity-settled share-based payments is expensed on a straight-line basis over the vesting period, based on the Company's estimate of equity instruments that will eventually vest, with a corresponding increase in equity. At the end of each reporting period, the Company revises its estimate of the number of equity instruments expected to vest. The impact of the revision of the original estimates, if any, is recognised in the Statement of Profit and Loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to the equity-settled employee benefits reserve.

The Company has created an Employee Welfare Trust for providing share-based payment to its employees. The Company uses the Trust as a vehicle for distributing shares to employees under the employee remuneration schemes. The Trust buys shares of the Parent Company from the market or directly from the Parent Company, for giving shares to employees. The Company treats Trust as its extension and shares held by the Trust are treated as treasury shares. Own equity instruments that are reacquired (treasury shares) are recognised at cost and deducted from Equity. No gain or loss is recognised in profit and loss on the purchase, sale, issue or cancellation of the Company's own equity instruments. Any difference between the carrying amount and the consideration, if reissued, is recognised in other equity.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
(JSW Hydro Energy Limited)
Notes to Financial Statement for the year ended 31st March, 2023

3.12 Taxation

i) Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

a) Current tax

Current tax is the amount of tax payable based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

b) Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Standalone Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

A deferred tax asset arising from unused tax losses or tax credits (credit on account of Minimum Alternative Tax) is recognised only to the extent that the Company has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which the unused tax losses or unused tax credits can be utilised by the Company. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. For operations carried out under tax holiday period (80IA benefits of Income Tax Act, 1961), deferred tax assets or liabilities, if any, have been established for the tax consequences of those temporary differences between the carrying values of assets and liabilities and their respective tax bases that reverse after the tax holiday ends.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets relate to the same taxable entity and same taxation authority.

ii) Minimum Alternative Tax ('MAT') credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income-tax during the specified period. In the year in which the MAT credit becomes eligible to be recognised as an asset, the said asset is created by way of a credit to the statement of profit and loss. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income-tax during the specified period.

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JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
(JSW Hydro Energy Limited)
Notes to Financial Statement for the year ended 31st March, 2023

c) Current and deferred tax for the year

Current and deferred tax are recognised in statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

3.13 Earnings per share

Basic earnings per share is computed by dividing the profit/(loss) for the year by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per share is computed by dividing the profit/(loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

3.14 Provisions, contingencies and commitments

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

A disclosure for contingent liabilities is made when there is:

(a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or

(b) a present obligation that arises from past events but is not recognized because:

(i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(ii) the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

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Commitments are future liabilities for contractual expenditure, classified and disclosed as follows:
(a) estimated amount of contracts remaining to be executed on capital account and not provided for;
(b) uncalled liability on shares and other investments partly paid;
(c) funding related commitment to associate and joint venture companies; and
(d) other non-cancellable commitments, if any, to the extent they are considered material and relevant in the opinion of management.
Commitments include the amount of purchase orders (net of advances) issued to parties for completion of assets.

Provisions, contingent liabilities, contingent assets and commitments are reviewed at each reporting period.

Present obligations arising under onerous contracts are recognised and measured as provisions. An onerous contract is considered to exist where the Company has a contract under which the unavoidable incremental costs of meeting the obligations under the contract exceed the economic benefits expected to be received from the contract. The unavoidable costs under a contract reflect the least net cost of exiting from the contract, which is the lower of the cost of fulfilling it and any compensation or penalties arising from failure to fulfil it.

3.15 Non-current assets held for sale:

The Company classifies non-current assets as held for sale if their carrying amounts will be recovered principally through a sale rather than through continuing use. This condition is regarded as met only when the asset is available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such asset and its sale is highly probable. Also, such assets are classified as held for sale only if the management expects to complete the sale within one year from the date of classification. Non-current assets classified as held for sale are measured at the lower of their carrying amount and the fair value less cost to sell, except for financial assets which are measured as per Ind AS 109 "Financial Instruments". Non-current assets are not depreciated or amortised.

3.16 Financial instruments

Financial assets and financial liabilities are recognised when an entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through Statement of Profit and Loss (FVTPL)) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in Statement of Profit and Loss.

a) Investment in subsidiaries associate and joint venture:
The Company has accounted for its investments in subsidiaries at cost.

b) Financial assets

(i) Recognition and Initial measurement:

A financial asset is initially recognised at fair value and, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. Purchases and sales of financial assets are recognised on the trade date, which is the date on which the Company becomes a party to the contractual provisions of the instrument.

(ii) Classification of financial assets

Financial assets are classified, at initial recognition and subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit and loss. A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated at FVTPL:

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• The asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
• The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt instrument is classified as FVTOCI only if it meets both of the following conditions and is not recognised at FVTPL:

• The asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
• The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the Other Comprehensive Income (OCI). However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain or loss in the Statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to Statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the effective interest rate (EIR) method.

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS 103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-byinstrument basis. The classification is made on initial recognition and is irrevocable.

All other financial assets are classified as measured at FVTPL. In addition, on initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVTOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets at FVTPL are measured at fair value at the end of each reporting year, with any gains and losses arising on remeasurement recognised in statement of profit and loss. The net gain or loss recognised in standalone statement of profit and loss incorporates any dividend or interest earned on the financial asset and is included in the other income line item. Dividend on financial assets at FVTPL is recognised when:

• The Company's right to receive the dividends is established;
• It is probable that the economic benefits associated with the dividends will flow to the entity;
• The dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.

Perpetual debt instruments / loans, which provide it's holder with the contractual right to receive payments on account of interest at fixed dates extending into the indefinite future, either with no right to receive a return of principal or a right to a return of principal under terms that make it very unlikely or very far in the future, are considered as investment in equity instrument of the holder. The Company has elected to measure investment in equity instruments of it's subsidiaries at cost.

(iii) Derecognition of financial assets:
The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

(iv) Impairment:
The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost. Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit-adjusted effective interest rate for purchased or originated credit-impaired financial assets). The Company estimates cash flows by considering all contractual terms of the financial instrument through the expected life of that financial instrument.

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The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the lifetime expected credit losses and represent the lifetime cash shortfalls that will result if default occurs within the 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

For trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 115, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses.

(v) Income from financial assets:

Dividend income from investments is recognised when the shareholder's right to receive payment has been established. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition. Delayed payment charges are recognised on collection or earlier when there is reasonable certainty to expect ultimate collection.

(vi) Effective interest method:

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant year. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter year, to the net carrying amount on initial recognition. Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL.

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3.17 Financial liabilities and equity instruments

Classification as debt or equity

Debt and equity instruments issued by a company entity are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by an entity are recognised at the proceeds received, net of direct issue costs.

Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

Financial liabilities:

All financial liabilities are measured at amortized cost using effective interest method or fair value through profit and loss. However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.

Financial liabilities at FVTPL:

Financial liabilities are classified as at FVTPL when the financial liability is either held for trading or it is designated as at FVTPL. A financial liability is classified as held for trading if:

- It has been incurred principally for the purpose of repurchasing it in the near term; or
- On initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profittaking; or
- It is a derivative that is not designated and effective as a hedging instrument.

A financial liability other than a financial liability held for trading may be designated as at FVTPL upon initial recognition if:

- such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise;
- the financial liability forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, and information about the grouping is provided internally on that basis; or
- it forms part of a contract containing one or more embedded derivatives, and

Ind AS 109 permits the entire combined contract to be designated as at FVTPL in accordance with Ind AS 109.

(d) Derecognition of financial liabilities:

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in the Statement of Profit or Loss.

3.18 Derivative financial instruments:

The Company uses derivative financial instruments, such as forward foreign exchange contracts, to hedge its foreign currency risks.

Derivatives are initially recognised at fair value at the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting year. The resulting gain or loss is recognised in Statement of Profit and Loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in Statement of Profit and Loss depends on the nature of the hedge item.

The contracts to buy or sell a non-financial item that were entered into and continue to be held for the purpose of the receipt or delivery of a non-financial item in accordance with the entity's expected purchase, sale or usage requirements are not considered as derivative instruments.

3.19 Offsetting of financial instruments:

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

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3.20 Fair Value measurement:

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

i) In the principal market for the asset or liability; or

ii) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a nonfinancial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

3.21 Hedge accounting

The Company designates certain hedging instruments, which include derivatives, embedded derivatives and non-derivatives in respect of foreign currency, interest rate and commodity risk, as either cash flow hedge, fair value hedge. Hedges of foreign currency risk on firm commitments are accounted for as cash flow hedges.

At the inception of the hedge relationship, the entity documents the relationship between the hedging instrument and the hedged item, along with its risk management objectives and its strategy for undertaking various hedge transactions. Furthermore, at the inception of the hedge and on an ongoing basis, the Company documents whether the hedging instrument is highly effective in offsetting changes in fair values or cash flows of the hedged item attributable to hedged risk.

Fair value hedges:

Changes in fair value of the designated portion of derivatives that qualify as fair value hedges are recognised in the Statement of Profit and Loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk. The change in the fair value of the designated portion of hedging instrument and the change in the hedged item attributable to hedged risk are recognised in the Statement of Profit and Loss in the line item relating to the hedged item.

The Company designates only the spot component for derivative instruments in fair value Hedging relationship. The Company defers changes in the forward element of such instruments in hedging reserve and the same is amortised over the period of the contract.

When the Company designates only the intrinsic value of the option as the hedging instrument, it account for the changes in the time value in OCI. This amount is be removed from OCI and recognised in P&L, either over the period of the hedge if the hedge is time related, or when the hedged transaction affects P&L if the hedge is transaction related.

Hedge accounting is discontinued when the hedging instrument expires or is sold, terminated, or exercised, or when it no longer qualifies for hedge accounting. For fair value hedges relating to items carried at amortised cost, the fair value adjustment to the carrying amount of the hedged item arising from the hedged risk is amortised to profit and loss from that date.

Cash flow hedges:

The effective portion of changes in fair value of derivatives that are designated and qualify as cash flow hedges is recognized in other comprehensive income and accumulated under the heading of cash flow hedging reserve. The gain or loss relating to the ineffective portion is recognised immediately in the Statement of Profit and Loss.

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Amounts previously recognised in other comprehensive income and accumulated in equity relating to effective portion as described above are reclassified to Consolidated Statement of Profit and Loss in the periods when the hedged item affects profit or loss, in the same line as the recognised hedged item. However, when the hedged forecast transaction results in the recognition of a non-financial asset or a non-financial liability, such gains or losses are transferred from equity (but not as a reclassification adjustment) and included in the initial measurement of the cost of the nonfinancial asset or non-financial liability

Hedge accounting is discontinued when the hedging instrument expires or is sold, terminated, or exercised, or when it no longer qualifies for hedge accounting. Any gain or loss recognised in other comprehensive income and accumulated in equity at that time remains in equity and is recognised when the forecast transaction is ultimately recognised in Statement of Profit and Loss. When a forecast transaction is no longer expected to occur, the gain or loss accumulated in equity is recognised immediately in Statement of Profit and Loss.

3.22 Leases

(a) The Company as lessee:

The Company assesses whether a contract is or contains a lease, at inception of the contract. The Company recognises a right-ofuse asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets (such as tablets and personal computers, small items of office furniture and telephones). For these leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Company uses its incremental borrowing rate.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day, less any lease incentives received and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right of-use assets are depreciated over the shorter period of lease term and useful life of the right-of-use asset. If a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Company expects to exercise a purchase option, the related right of use asset is depreciated over the useful life of the underlying asset. The depreciation starts at the commencement date of the lease.

For a contract that contain a lease component and one or more additional lease or non-lease components, the Company allocates the consideration in the contract to each lease component on the basis of the relative standalone price of the lease component and the aggregate standalone price of the non-lease components.

(b) The Company as lessor:

Leases for which the Company is a lessor are classified as finance or operating leases. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight-line basis over the lease term

Amounts due from lessees under finance leases are recognised as receivables at the amount of the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the Company's net investment outstanding in respect of the leases.

Subsequent to initial recognition, the Company regularly reviews the estimated unguaranteed residual value and applies the impairment requirements of Ind AS 109, recognising an allowance for expected credit losses on the lease receivables.

Finance lease income is calculated with reference to the gross carrying amount of the lease receivables, except for creditimpaired financial assets for which interest income is calculated with reference to their A100amortised cost (i.e. after a deduction of the loss allowance).

When a contract includes both lease and nonlease components, the Company applies Ind AS 115 to allocate the consideration under the contract to each component.

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3.23 Service concession arrangements

Under Appendix C to Ind AS 115 – Service Concession Arrangements (revenue from contract with customer) applies to public-to-private service concession arrangements if:

a) the grantor controls or regulates what services the operator must provide with the infrastructure, to whom it must provide them, and at what price; AND

b) the grantor controls—through ownership, beneficial entitlement or otherwise—any significant residual interest in the infrastructure at the end of the term of the arrangement; AND

c) Is the infrastructure constructed or acquired by the operator from a third party for the purpose of the service arrangement OR is the infrastructure existing infrastructure of the grantor to which the operator is given access for the purpose of the service arrangement.

Infrastructure used in a public-to-private service concession arrangement for its entire useful life (whole of life assets) is within the scope of this Appendix if the conditions in 'a') above are met.

These arrangements are accounted on the basis of below mentioned models depending on the nature of consideration and relevant contract law.

Financial asset model:

The Financial asset model is used when the Company, being an operator, has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services. Unconditional contractual right is established when the grantor contractually guarantees to pay the operator:

(a) specific or determinable amount;

(b) the shortfall, if any, between amounts received from the users of the public services and specified or determinable amounts.

Intangible asset model:

The intangible asset model is used to the extent that the company, being an operator, receives a right (a license) to charge users of the public service. A right to charge users of a public services is not an unconditional right to receive cash because the amounts are contingent on to the extent that public uses the services. Both type of arrangements may exist within a single contract to the extent that the grantor has given an unconditional guarantee of payment for the construction and the operation i.e. considered as a Financial asset and to the extent that the operator has to rely on the public using the service in order to obtain payment, the operation has an intangible asset. If the Company (being an operator) performs more than one service (i.e., construction or upgrade services and operation services) under a single contract or arrangement, consideration received or receivable is allocated by reference to the relative fair values of the services delivered, when the amounts are separately identifiable.

The Company manages concession arrangements which include power supply from one of its hydro power plant. The Company maintains and services the infrastructure during the concession period. These concession arrangements set out rights and obligations related to the infrastructure and the services to be provided.

The right to consideration gives rise to an intangible asset and financial receivable and accordingly, both the intangible asset and financial receivable models are applied.

Income from the concession arrangements earned under the intangible asset model consists of the (i) fair value of the contract revenue, which is deemed to be fair value of consideration transferred to acquire the asset; and (ii) payments actually received from the users. The intangible asset is amortized over its expected useful life in a way that reflects the pattern in which the asset's economic benefits are consumed by the Company, starting from the date when the right to operate starts to be used. Based on these principles, the intangible asset is amortized in line with the actual usage of the specific public facility, with a maximum of the duration of the concession.

Financial receivable is recorded at a fair value of guaranteed residual value to be received at the end of the concession period. This receivable is subsequently measured at amortised cost.

Any asset carried under concession arrangements is derecognised on disposal or when no future economic benefits are expected from its future use or disposal or when the contractual rights to the financial asset expire.

3.24 Segment reporting:

In accordance with the Ind AS 108, 'Operating Segments' the segment information is disclosed in the consolidated financial statements of the group and therefore no seperate disclosure on segment information is given in the companies financial statement for the year ended 31st March, 2023.

3.25 Exceptional items:

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the Company is treated as an exceptional item and the same is disclosed in the notes to accounts.

3.26 Inventories

Cost of inventories includes cost of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

Inventories of stores, spare parts, fuel and loose tools are stated at the lower of weighted average cost and net realizable value. Net realisable value represents the estimated selling price for inventories in the ordinary course of business less all estimated costs of completion and estimated costs necessary to make the sale.

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3.27 Government grants

Government grants are not recognised until there is reasonable assurance that the Company will comply with the conditions attached to them and that the grants will be received.

Government grants are recognised in the Statement of Profit and Loss on a systematic basis over the years in which the Company recognises as expenses the related costs for which the grants are intended to compensate or when performance obligations are met.

The benefit of a government loan at a below market rate of interest and effect of this favorable interest is treated as a government grant. The Loan or assistance is initially recognised at fair value and the government grant is measured as the difference between proceeds received and the fair value of the loan based on prevailing market interest rates and recognised to the Statement of profit and loss immediately on fulfillment of the performance obligations. The loan is subsequently measured as per the accounting policy applicable to financial liabilities.

3.28 Investment in subsidiaries, associates and joint ventures

Investment in subsidiaries, associates and joint ventures are shown at cost in accordance with the option available in Ind AS 27, 'Separate Financial Statements'. Where the carrying amount of an investment in greater than its estimated recoverable amount, it is written down immediately to its recoverable amount and the difference is transferred to the Statement of Profit and Loss. On disposal of investment, the difference between the net disposal proceeds and the carrying amount is charged or credited to the Statement of Profit and Loss.

The Company has elected to continue with carrying value of all its investment in affiliates recognised as on transition date, measured as per the previous GAAP and use that carrying value as its deemed cost as of transition date.

3.29 Business Combination

Acquisition of business has been accounted for using the acquisition method. The consideration transferred in business combination is measured at the aggregate of the acquisition date fair values of assets given, liabilities incurred by the Company to the former owners of the acquiree and consideration paid by the Company in exchange for control of the acquiree.

Acquisition related costs are recognised in the statement of profit and loss.

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 4. Property, plant & equipment

(₹ Crore)

Description of Assets	Land - Freehold	Right of Use Assets (Land)	Total
I. Gross carrying value			
Balance as at 1st April, 2022	16.93	21.65	38.58
Additions	-	-	-
Disposals/Discard	-	-	-
Balance as at 31st March, 2023	**16.93**	**21.65**	**38.58**
II. Accumulated depreciation and impairment for the year 2021-22			
Balance as at 1st April, 2022	-	2.70	2.70
Depreciation expense for the year	-	0.90	0.90
Balance as at 31st March, 2023	**-**	**3.60**	**3.60**
Net carrying value as at 31st March, 2023 (I-II)	**16.93**	**18.05**	**34.98**

(₹ Crore)

Description of Assets	Land - Freehold	Right of Use Assets (Land)	Total
I. Gross carrying value			
Balance as at 1st April, 2021	16.93	21.65	38.58
Additions		-	-
Disposals/Discard		-	-
Balance as at 31st March, 2022	**16.93**	**21.65**	**38.58**
II. Accumulated depreciation and impairment for the year 2020-21			
Balance as at 1st April, 2021	-	1.80	1.80
Depreciation expense for the year	-	0.90	0.90
Balance as at 31st March, 2022	**-**	**2.70**	**2.70**
Net carrying value as at 31st March, 2022 (I-II)	**16.93**	**18.95**	**35.88**

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Note 5. Capital work in progress

Capital work in progress & pre operative expenditure during construction period (pending allocation) relating to property, plant & equipment

(₹ Crore)

Balance as at 31st March, 2022	1.00
Balance as at 31st March, 2023	3.90

Footnote:

1) Amount transferred to property plant and equipment during the year ₹ Nil crore (for the year ended 31st March, 2022: ₹ 5.09 Crore) amount transferred to Profit and Loss ₹ Nil.

2) No project temporarily suspended as on 31st March, 2023.

Capital work in progress ageing & schedule (₹ crore)

at 31st March, 2023	Amount in CWIP for a period of				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
Projects in progress	3.90	1.00	-	-	4.90
Projects temporarily suspended					
Total	3.90	1.00	-	-	4.90

Capital work in progress for projects whose compeletion is overdue

As at 31st March, 2023	To be completed in				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
Projects	-	-	-	-	-
Total	-	-	-	-	-

Capital work in progress ageing & schedule

As at 31st March, 2022	Amount in CWIP for a period of				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
Projects in progress	1.00	-	-		1.00
Projects temporarily suspended					
Total	1.00	-	-	-	1.00

Capital work in progress for projects whose compeletion is overdue

As at 31st March, 2022	To be completed in				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
Projects	-		-		-
Total	-	-	-	-	-

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED
Notes to the financial statements as at and for the year ended 31st March, 2023

Note 6. Intangible assets (₹ Crore)

Description of Assets	Computer Software	Service Concession Arrangement Intangibles	Total
At Cost/deemed cost			
I. Gross Carrying Value			
Balance as at 1st April, 2022	0.04	931.68	931.72
Additions	-	0.86	0.86
Balance as at 31st March, 2023	0.04	932.54	932.58
II. Accumulated amortisation and impairment for the year 2021-22			
Balance as at 1st April, 2022	0.04	218.24	218.28
Amortisation expense for the year	-	33.28	33.28
Balance as at 31st March, 2023	0.04	251.52	251.56
Net carrying value as at 31st March, 2023 (I-II)	**-**	**681.02**	**681.02**

(₹ Crore)

Description of Assets	Computer Software	Service Concession Arrangement Intangibles	Total
At Cost/deemed cost			
I. Gross Carrying Value			
Balance as at 1st April, 2021	0.04	931.95	931.99
Disposals or classified as held for sale	-	(1.29)	(1.29)
Additions	-	1.03	1.03
Balance as at 31st March, 2022	0.04	931.69	931.73
II. Accumulated amortisation and impairment for the year 2020-21			
Balance as at 1st April, 2021	0.04	185.19	185.23
Amortisation expense for the year	-	33.27	33.27
Eliminated on disposal of assets	-	(0.22)	(0.22)
Balance as at 31st March, 2022	0.04	218.24	218.28
Net carrying value as at 31st March, 2022 (I-II)	**-**	**713.45**	**713.45**

SHAH GUPTA & CO MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 7. Loan

(₹ Crore)

Particulars	As at 31st March, 2023			As at 31st March, 2022		
	Current	Non- Current	Total	Current	Non- Current	Total
Long Term Loan and Advances to Related Party						
JSW Energy Limited	-	-	-	-	-	-
Total	-	-	-	-	-	-

Note 7A. Other financial assets

Particulars	As at 31st March, 2023			As at 31st March, 2022		
	Current	Non- Current	Total	Current	Non- Current	Total
(a) Service concession receivable	61.05	0.36	61.41	58.42	61.41	119.83
(b) Security Deposits						
-Government/Semi-Government Authorities	-	0.37	0.37	-	0.37	0.37
	-	**0.37**	**0.37**	-	**0.37**	**0.37**
(c) Other Receivable						
- Unsecured Considered Goods	309.51	-	309.51	157.14	-	157.14
- Interest accrued on deposits	0.18	-	0.18	0.09		0.09
	309.69	-	**309.69**	**157.23**	-	**157.23**
(d) Derivative Designated as hedges						
-Foreign Currency Options	-	57.27	57.27	-	4.86	4.86
Total	**370.73**	**57.63**	**428.36**	**215.65**	**66.64**	**282.29**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT

JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 7B. Income Tax Assets (net) (₹ Crore)

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Current	Non-current	Current	Non-current
Advance Tax and tax deducted at sources	-	22.43	-	22.40
	-	**22.43**	-	**22.40**

Note 7C. Current tax liabilities (net) (₹ Crore)

Particulars	As at 31st March, 2023		As at 31st March,2022	
	Current	Non-current	Current	Non-current
Income Tax Liabilities	0.28	-	-	-
	0.28	-	-	-

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 8. Other non-current and current assets

(₹ Crore)

Particulars	As at 31st March, 2023			As at 31st March, 2022		
	Current	Non- Current	Total	Current	Non- Current	Total
(a) Capital Advances*	-	0.00	0.00	-	-	-
(b) Prepayments	2.57	0.17	2.74	2.34	0.09	2.43
(c) Advances to Vendors	0.14	-	0.14	0.58	-	0.58
Total	**2.71**	**0.17**	**2.88**	**2.92**	**0.09**	**3.01**

*Below Rs.50000/-

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 9. Inventories

(₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Stores and spares	4.16	4.91
Total	**4.16**	**4.91**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT

JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 10. Other Investment

(₹ Crore)

Particulars	As at 31st March, 2023			As at 31st March, 2022		
	Current	Non- Current	Total	Current	Non- Current	Total
Investments carried at fair value through Profit and Loss						
A)Investment in mutual funds	-		-	-	-	-
B)Investment in Commercial Paper						
i) Investment in Commercial Paper	-	-	-			
Total	-	-	-	-	-	-

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 11. Trade receivables

(₹ Crore)

Particulars	As at 31st March, 2023			As at 31st March, 2022		
	Current	Non- Current	Total	Current	Non- Current	Total
(i) Trade Receivables considered good - Secured	59.85	-	59.85	53.60	-	53.60
Total	59.85	-	59.85	53.60	-	53.60

Ageing of Trade Receivables

(₹ Crore)

As at 31st March, 2023	Undisputed Trade receivables		Disputed Trade Receivables	
	Considered good	Considered doubtful	Considered good	Considered doubtful
Outstanding for following periods from due date of payment				
Less than 6 months	-	-	-	-
6 months-1 year	0.91	-	-	-
1-2 years	25.91	-	-	-
2-3 years	14.87	-	1.71	-
More than 3 years	-	-	2.17	-
Within Credit Period	14.28			
Total	55.98	-	3.88	-

(₹ Crore)

As at 31st March, 2022	Undisputed Trade receivables		Disputed Trade Receivables	
	Considered good	Considered doubtful	Considered good	Considered doubtful
Outstanding for following periods from due date of payment				
Less than 6 months	-	-		-
6 months-1 year	8.13	-		-
1-2 years	14.86	-	1.71	-
2-3 years	-	-	-	-
More than3 years	-	-	2.17	-
Within Credit Period	26.73	-	-	
Total	49.72	-	3.88	-

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 12. Cash and cash equivalents and other bank balances (₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Cash and cash equivalents		
(a) Balances with banks		
(i) With scheduled banks		
-In Current accounts	1.30	0.61
(b) Cash on hand*	0.00	0.01
Total	**1.30**	**0.62**

Note 12A. Bank balance other than Cash and cash equivalents (₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Bank balances other than above		
(a) Earmarked balances with banks		
-Margin money for Security	5.14	5.00
Total	**5.14**	**5.00**

* Below Rs.50000/-

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 13. Equity share capital (₹ Crore)

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	No. of shares	Amount	No. of shares	Amount
Authorised:				
Equity shares of ₹ 10 each with voting rights	284,050,000	284.05	284,050,000	284.05
Issued, Subscribed and Fully Paid				
Equity shares of ₹ 10 each with voting rights	284,050,000	284.05	284,050,000	284.05
	284,050,000	**284.05**	**284,050,000**	**284.05**

a) Reconciliation of the number of shares outstanding at the beginning and end of year:

Particulars	As at 31st March, 2023	As at 31st March, 2022
	No. of Shares	No. of Shares
Balance as at the beginning of the year	284,050,000	284,050,000
Issued during the year	-	-
Balance as at the end of the year	284,050,000	284,050,000

b) Terms & Rights attached to equity shares :

(i) The Company has only one class of equity shares having a par value of ₹10 each. Each holder of equity shares is entitled to one vote per share.

(ii) In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to the shareholding. However, no such preferential amount exists currently.

c) Details of shareholding more than 5% shares in the company are set out below :

Particulars	As at 31st March, 2023	As at 31st March, 2022
	No. of Shares	No. of Shares
1 JSW Neo Energy Limited & its nominees	284,050,000	284,050,000
	100%	100%

d) Shares held by promoters at the end of the year :

Name of Promoters	As at 31st March, 2023		As at 31st March, 2022		
	No. of shares	% of total shares	No. of shares	% of total shares	% change during the year
1 JSW Neo Energy Limited & its nominees	284,050,000	100%	284,050,000	100%	0.00%
Total	**284,050,000**	**100%**	**284,050,000**	**100%**	**0.00%**

SHAH GUPTA & CO. MUMBAI (FRN : 109574W) CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 14. Other Equity

(₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
A. Reserve & Surplus		
Retained earnings	477.59	374.33
B. Other Reserves		
Effective portion of cash flow hedge	13.92	(9.10)
Capital contribution by parent company	36.92	36.92
Total comprehensive income	**528.43**	**402.15**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 15. Borrowings (₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Non- Current		
Borrowings at amortised cost		
Secured Borrowings:		
i) Green Bond	344.16	348.86
Less: Unamortised borrowing cost	3.75	4.43
	340.41	**344.43**
Current		
Secured Borrowings :		
i) Green Bond	34.20	31.54
Less: Unamortised borrowing cost	0.69	0.75
	33.51	**30.79**
Total	**373.92**	**375.22**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 15A. Lease liabilities (₹ Crore)

Particulars	As at 31st March, 2023			As at 31st March, 2022		
	Current	Non-Current	Total	Current	Non-Current	Total
Lease liabilities	0.24	20.80	21.04	0.22	21.04	21.26
Total	**0.24**	**20.80**	**21.04**	**0.22**	**21.04**	**21.26**

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 16. Other financial liabilities

(₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Non- Current		
(a) Deposits received	0.01	0.01
(b) Other payable	38.90	37.99
	38.91	**38.00**
Current		
(a) Interest accrued but not due on borrowings	1.44	1.44
(b) Payable for capital supplies/services	9.03	7.03
	10.47	**8.47**
Total	**49.38**	**46.47**

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 17. Provisions (₹ Crore)

Particulars	As at 31st March, 2023			As at 31st March, 2022		
	Current	Non- Current	Total	Current	Non- Current	Total
Provision for employee benefits						
(i) Provision for gratuity	0.27	0.39	0.66	0.21	0.38	0.59
(ii) Provision for compensated absence	0.37	0.18	0.55	0.08	0.69	0.77
Total	**0.64**	**0.57**	**1.21**	**0.29**	**1.07**	**1.36**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 18. Trade payables

(₹ Crore)

Particulars	As at 31st March, 2023			As at 31st March, 2022		
	Current	Non- Current	Total	Current	Non- Current	Total
Trade Payables						
(a) Total outstanding dues of micro and small enterprises	0.87	-	0.87	1.01	-	1.01
(b) Total outstanding dues of creditors other than micro and small enterprises	3.85	-	3.85	3.23	-	3.23
Total	**4.72**	**-**	**4.72**	**4.24**	**-**	**4.24**

Creditors Ageing

(₹ Crore)

As at 31st March, 2023	Undisputed		Disputed	
	MSME	Others	MSME	Others
Outstanding for following periods from due date of payment				
Less than1 year	-	0.54	-	-
1-2 years	-	0.38	-	-
2-3 years	-	0.14	-	-
More than3 years	-	0.15	-	-
Not due	0.87	1.60	-	-
Unbilled	-	1.04	-	-
Total	**0.87**	**3.85**	**-**	**-**

(₹ Crore)

As at 31st March, 2022	Undisputed		Disputed	
	MSME	Others	MSME	Others
Outstanding for following periods from due date of payment				
Less than 1 year	-	0.41	-	-
1-2 years	-	0.26	-	-
2-3 years	-	0.15	-	-
More than3 years	-	0.02	-	-
Not due	1.01	1.41	-	-
Unbilled	-	0.98	-	-
Total	**1.01**	**3.23**	**-**	**-**

Particulars	As at 31st March, 2023	As at 31st March, 2022
Principal amount outstanding to MSME	0.87	1.01
Principal amount due and remaining unpaid	-	-
Interest due on (2) above and the unpaid interest	-	-
Interest paid on all delayed payments under the MSMED Act.	-	-
Payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay other than (4) above	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years	-	-

SHAH GUPTA & CO MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 19. Other current liabilities (₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Employee and employer contributions	0.11	0.08
(b) Statutory dues	0.11	0.10
Total	**0.22**	**0.18**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 20. Revenue from operations (₹ Crore)

	Particulars	For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
	Disaggregation of revenue from contract with customers:		
(1)	Sale of power (Own generation)	206.31	196.30
	Total revenue from contract with customers (A)	**206.31**	**196.30**
(2)	Income from service concession arrangement	11.82	18.71
	Income from service concession arrangement (B)	**11.82**	**18.71**
	Other Operating Income (C)	1.23	3.81
		1.23	3.81
	Total (A) + (B) + (C)	**219.36**	**218.82**

Details of revenue from conracts with customers

Particulars	For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
Total Revenue from contract with customers as above	206.31	196.30
Add: Rebate on prompt payment	1.89	24.36
Less: Incentive	9.83	118.20
Total Revenue from contract with customers as per contracted price	**198.37**	**102.46**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 21. Other Income (₹ Crore)

Particulars	For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
a) Interest Income earned on financial assets that are not designated as at FVTPL		
i On Bank deposits	0.26	0.14
ii Other Financial Assets	-	11.98
b) Other non-operating income		
i Net Gain on disposal of property, plant and equipment	-	0.04
ii Domestic Scrap Sales*	0.00	1.16
iii) Miscellaneous income	0.05	0.05
Total	**0.31**	**13.37**

*Below Rs.50000/-

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 22. Employee benefits expense (₹ Crore)

Particulars	For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
(a) Salaries and wages	7.39	5.99
(b) Contribution to provident and other funds	0.36	0.05
(c) Staff welfare expenses	0.87	0.70
Total	**8.62**	**6.74**

SHAH GUPTA & CO. MUMBAI (FRN : 109574W) CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT

JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 23. Finance costs

(₹ Crore)

Particulars		For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
(a)	Interest expense		
	i Interest on Green Bond	15.23	14.21
	ii Hedging charges	11.51	10.55
	iii Interest on Term Loan	-	4.93
(b)	Revaluation gain/loss on foreign currency borrowings (Net)	0.74	0.05
(c)	Other borrowing costs	1.85	5.46
(d)	Interest on lease liabilities	1.91	1.92
	Total	**31.24**	**37.12**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 24. Depreciation and amortisation expense

(₹ Crore)

Particulars	For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
(a) Depreciation on property, plant and equipment	0.90	0.90
(b) Amortization on Intangible assets	33.28	33.27
Total	**34.18**	**34.17**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Ltd

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 25. Other expenses

(₹ Crore)

Particulars	For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
(a) Stores and spares consumed	4.65	5.57
(b) Power & Water	1.31	1.74
(c) Repairs and maintenance	8.11	8.45
(d) Rates and taxes	0.12	0.23
(e) Insurance	4.51	4.41
(f) Legal and other professional charges	0.39	0.15
(g) Travelling Expenses	0.07	0.03
(h) Other General Expenses	0.18	0.28
(i) Safety and Security	0.02	0.15
(j) Branding Expenses	0.57	0.61
(k) Shared Service Charges	0.55	0.51
(l) Property ,Plant and equipment written off	-	1.07
Total	**20.48**	**23.20**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 26. Tax expense

(₹ Crore)

Particulars	For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
(a) Current Tax	21.85	22.98
Total	**21.85**	**22.98**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED
Notes to the financial statements as at and for the year ended 31st March, 2023

Note no. 27 - Financial Ratios

Sr. No.	Particulars	For the Period ended 31st Mar, 2023			For the year ended 31st March, 2022	Variance (%)	Reason for variance over 25%
		Numerator	Denominator	31.03.2023	31.03.2022		
1	**Current Ratio (in times)** (Current Assets / Current Liabilities)	462.75	50.08	9.24	6.69	38%	Due to decrease in other current assets
2	**Debt-Equity Ratio (in times)** (Non- Borrowings + Current Borrowings / Total Equity)	373.92	812.48	0.46	0.55	-16%	Due to incease in other equity
3	**Debt Service Coverage Ratio (in times)** (Profit before Tax, Exceptional Items, Depreciation, Finance Charges / Finance Charges + Long Term Borrowings scheduled Principal repayments (excluding prepayments + refinancing) during the year).	151.89	59.68	2.55	3.74	-32%	Due to decrease in profit
4	**Return on Equity Ratio (%)** (Net profit after tax / Average Networth)	103.30	749.34	14%	17%	-19%	Due to decrease in profit
5	**Inventory Turnover (no. of days)** (Average Inventory) / (Fuel Cost + Stores & Spares Consumed + Purchase of stock in trade)	4.53	12.76	129.68	130.76	-1%	Due to decrease in Cost of Sales
6	**Debtors Turnover (no. of days)** ((Average Trade Receivables including unbilled revenue X No of days) / Revenue from operations))	72.54	219.36	120.70	90.22	34%	Due to decrease in sale and increase in average debtors.
7	**Payables Turnover (no. of days)** ((Average Trade payables including X No of days) / Cost of goods sold))	4.48	12.76	128.16	110.05	16%	Due to decrease in Cost of Sales
8	**Net Capital Turnover (in times)** (Annual turnover / Working Capital)	219.36	812.48	0.27	0.32	-15%	Due to decrease in Turnover
9	**Net Profit Margin (%)** (Net profit for the year / Total Income)	103.30	219.67	47%	47%	1%	Due to decrease in profit
10	**Return on Capital Employed (%)** (Earnings before Interest and Tax) / (Net Worth + Total Borrowings)	130.05	1,123.91	12%	14%	-15%	Due to decrease in profit

HAN GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Ltd.

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BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED
Balance Sheet as at 31st March, 2024

(₹ Crore)

		Particulars	Note No.	As at 31st March, 2024	As at 31st March , 2023
A		**ASSETS**			
	1	**Non-current assets**			
		(a) Property, plant and equipment	4	34.08	34.98
		(b) Capital work-in-progress	5	1.40	3.90
		(c) Other Intangible assets	6	648.66	681.02
		(d) Financial assets			
		(i) Other Financial Assets	7A	50.33	58.00
		(ii) Trade receivables	11	3.88	-
		(e) Income tax assets (net)	7B	22.50	22.43
		(f) Other non-current assets	8	1.37	0.17
				762.22	**800.50**
	2	**Current assets**			
		(a) Inventories	9	3.89	4.16
		(b) Financial assets			
		(i) Trade receivables	11	22.14	59.85
		(ii) Unbilled revenue		6.13	18.85
		(iii) Cash and cash equivalents	12	38.22	1.30
		(iv) Bank balances other than (iv) above	12A	5.42	5.14
		(v) Other financial assets	7A	441.56	370.74
		(c) Other current assets	8	3.11	2.71
				520.47	**462.75**
		Total assets (1+2)		**1,282.69**	**1,263.25**
B		**EQUITY AND LIABILITIES**			
	1	**Equity**			
		(a) Equity share capital	13	284.05	284.05
		(b) Other equity	14	596.11	528.43
				880.16	**812.48**
	2	**Liabilities**			
		(i) Non-current liabilities			
		(a) Financial liabilities			
		(i) Borrowings	15	316.62	340.41
		(ii) Lease liabilities	15A	20.54	20.80
		(iii) Other financial liabilities	16	16.84	38.91
		(b) Provisions	17	0.87	0.57
				354.87	**400.69**
		(ii) Current liabilities			
		(a) Financial liabilities			
		(i) Borrowings	15	28.64	33.51
		(ii) Lease liabilities	15A	0.26	0.24
		(iii) Trade payables			
		(a) Total outstanding dues of micro and small enterprises	18	0.42	0.87
		(b) Total outstanding dues of creditors other than micro and small enterprises	18	4.90	3.85
		(iv) Other financial liabilities	16	12.46	10.47
		(b) Other current liabilities	19	0.30	0.22
		(c) Provisions	17	0.68	0.64
		(d) Current tax liabilities (Net)	7C	-	0.28
				47.66	**50.08**
		Total liabilities		**402.53**	**450.77**
		Total equity and liabilities (1+2)		**1,282.69**	**1,263.25**

See accompanying notes to the financial statements

As per our attached report
For Shah Gupta & Co
Chartered Accountants
Firm Registration No.: 109574W

Parth P Patel
Partner
M No. 172670

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors

Gyan Bhadra Kumar
Whole Time Director
[DIN: 03620109]

Sharad Mahendra
Chairman
[DIN: 02100401]

Sanjeev Kango
Company Secretary &
Chief Financial Officer

Place:Mumbai
Date : 6th May, 2024

JSW Hydro Energy Limited

JSW Hydro Energy

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED
Statement of Profit and Loss for the year ended 31st March, 2024

₹ Crore,except per share data and as stated otherwise

	Particulars	Note No.	For the year Ended 31st March, 2024	For the year Ended 31st March, 2023
I	Revenue from operations	20	180.38	219.36
II	Other income	21	1.29	0.31
III	**Total income (I + II)**		**181.67**	**219.67**
IV	**Expenses**			
	(a) Employee benefits expense	22	9.22	8.62
	(b) Finance costs	23	27.99	31.24
	(c) Depreciation and amortisation expenses	24	34.21	34.18
	(d) Other expenses	25	19.26	20.48
	Total expenses		**90.68**	**94.52**
V	**Profit before tax**		**90.99**	**125.15**
VI	Tax Expense	26		
	Current tax		15.90	21.85
	Deferred tax		(14.42)	(2.32)
VII	**Deferred Tax (recoverable from)/adjustable in future tariff**		14.42	2.32
			15.90	**21.85**
VIII	**Profit for the year (V-VI-VII)**		**75.09**	**103.30**
IX	**Other comprehensive income**			
	A (i) Items that will not be reclassified to profit or loss			
	Remeasurements of the net defined benefit plan		(0.07)	(0.05)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.01	0.01
	B (i) Items that will be reclassified to profit or loss		(7.35)	23.02
	(ii) Income tax relating to items that will be reclassified to profit or loss		1.85	(5.79)
	(iii) Deffered tax recoverable from / (adjustable in) future tariff		(1.85)	5.79
	Other comprehensive income/(loss) for the year (A + B)		**(7.41)**	**22.98**
X	**Total comprehensive income for the year (VIII + IX)**		**67.68**	**126.28**

See accompanying notes to the financial statements

As per our attached report
For Shah Gupta & Co
Chartered Accountants
Firm Registration No.: 109574W

Parth P Patel
Partner
M No. 172670

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

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Gyan Bhadra Kumar
Whole Time Director
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[DIN: 02100401]

Sanjeev Kango
Company Secretary &
Chief Financial Officer

Place:Mumbai
Date : 6th May, 2024

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Statement of changes in equity for the year ended 31st March, 2024

a. Equity share capital **(₹ Crore)**

Balance at the 1st April, 2022	284.05
Changes in equity share capital during FY 2022-23	-
Balance at the 31st March, 2023	284.05
Changes in equity share capital during FY 2023-24	-
Balance at the 31st March, 2024	284.05

b. Other equity **(₹ Crore)**

Particulars	Reserves & surplus		Item of other comprehensive income	Capital Contribution by parent company	Total
	Equity-settled employee benefits reserve	Retained earnings	Effective portion of cash flow hedge		
Balance at 1st April, 2022		**374.33**	**(9.10)**	**36.92**	**402.15**
Profit for the year	-	103.30	-	-	103.30
Other comprehensive income for the year, net of income tax	-	(0.04)	23.02	-	22.98
Balance as at 31st March, 2023	-	**477.59**	**13.92**	**36.92**	**528.43**

(₹ Crore)

Particulars	Reserves & surplus		Item of other comprehensive income	Capital Contribution by parent company	Total
	Equity-settled employee benefits reserve	Retained earnings	Effective portion of cash flow hedge		
Balance as at 1st April, 2023	-	**477.59**	**13.92**	**36.92**	**528.43**
Profit for the year	-	75.09	-	-	75.09
Other comprehensive income for the year, net of income tax	-	(0.06)	(7.35)	-	(7.41)
Balance as at 31st March, 2024	-	**552.62**	**6.57**	**36.92**	**596.11**

See accompanying notes to the financial statements

As per our attached report
For Shah Gupta & Co
Chartered Accountants
Firm Registration No.: 109574W

Parth P Patel
Partner
M No. 172670

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors

Gyan Bhadra Kumar
Whole Time Director
[DIN: 03620109]

Sharad Mahendra
Chairman
[DIN: 02100401]

Sanjeev Kango
Company Secretary &
Chief Financial Officer

Place:Mumbai
Date : 6th May, 2024

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2024

Note 1. General information

a) Baspa II Hydro Electric Plant (300 MW) is a run of the river plant located at Sangla Valley in the Kinnaur district of the state of Himachal Pradesh.

b) JSW Hydro Energy Limited is a public limited Company domiciled in India and is incorporated under the provisions of the Companies Act, 2013 applicable in India is wholly owned subsidiary of JSW Neo Energy Limited and is a step down subsidiary of JSW Energy Limited. The registered office of the Company is located at Sholtu Colony, P.O. Tapri, Dist. Kinnaur, 172104 (HP). The Company is primarily engaged in the business of generation and sale of power.

c) For detail financial disclosures and policies, refer to full set of financial statement as prepared for the Financial Year 2023-24 of JSW Hydro Energy Limited.

Note 2: Statement of compliance

The Financial Statements of the Company which comprise the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss, the Statement of Cash Flows and the Statement of Changes in Equity for the year ended 31st March, 2024, and a summary of the significant accounting policies and other explanatory information (together hereinafter referred to as " Financial Statements") have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, the provisions of the Companies Act, 2013 ("the Act") to the extent notified and other accounting principles generally accepted in India. The Financial Statements were approved for issue by the Board of Directors on 6th May, 2024.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED
Notes to Financial Statement for the year ended 31st March, 2024

Note 3: Basis of preparation & presentation of financial statement & Material accounting Policy

3.1 Basis of preparation & Presentation of financial statements:

a) The Financial Statements are prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies given below which are consistently followed except where a new accounting standard or amendment to the existing accounting standards requires a change in the policy hitherto applied. Presentation requirements of Division II of Schedule III to the Companies Act, 2013, "as amended", as applicable to the Financial Statements have been followed. The Financial Statements are presented in Indian Rupees ('INR') in crore rounded off to two decimal places as permittedby Schedule III to the Companies Act, 2013.

b) The Financial Statements of Baspa II Hydro Electric Plant has been prepared for submission to various regulatory authorities.

c) These Financial Statement do not include all the information and disclosures normally included in annual financial statements. Accordingly, these statements are to be read in conjunction with annual financial statements for the year ended 31 March,2024.

d) Unit wise Financial Statements have been prepared for submission to various regulatory authorities. Further, the Accounting Policies followed in the Financial Statements are same as compared with the annual financial statements for the year ended 31th March,2024.

Current and non-current classification:

The Company presents assets and liabilities in the balance sheet based on current / noncurrent classification. An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for sale or consumption in the normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realised within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the Company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is due to be settled within 12 months after the reporting date; or the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

Deferred tax assets and liabilities are classified as non-current only.

Material accounting Policy

3.2 Property, plant and equipment

The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning.

Properties in the course of construction are carried at cost, less any recognised impairment loss, as capital work in progress. Upon completion, such properties are transferred to the appropriate categories of property, plant and equipment and the depreciation commences.

Where an obligation (legal or constructive) exists to dismantle or remove an asset or restore a site to its former condition at the end of its useful life, the present value of the estimated cost of dismantling, removing or restoring the site is capitalized along with the cost of acquisition or construction upon completion and a corresponding liability is recognised.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT

JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2024

3.3 Other Intangible assets

a) Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Intangible assets with indefinite useful lives are carried at cost less accumulated impairment losses.

b) An intangible asset is derecognised on disposal, or when no further economic benefits are expected from use or disposal. Gain / (loss) on de-recognition are recognized in profit or loss.

3.4. Amortisation

a) Rights under Service Concession are amortised upto the term of Power purchase agreement (PPA).

b) Right-of-use assets are depreciated over the shorter period of the lease term and the useful life of the underlying asset. If a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Company expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

3.5 Impairment of tangible & intengible assets

At the end of each reporting period, the Company revlews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest Company of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

Any reversal of the previously recognised impairment loss is limited to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognised.

3.6 Borrowing costs

a) Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

b) All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

c) The Company determines the amount of borrowing costs eligible for capitalisation as the actual borrowing costs incurred on that borrowing during the period less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case if the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalisation are determined by applying a capitalisation rate to the expenditures on that asset.

If any specific borrowing remains outstanding after the related asset is ready for its intended use or sale, that borrowing becomes part of the funds that an entity borrows generally when calculating the capitalisation rate on general borrowings.

The Company suspends capitalisation of borrowing costs during extended periods in which it suspends active development of a qualifying asset.

Borrowing Cost includes exchange differences arising from foreign currency borrowings from ECB to the extent they are regarded as an adjustment to the finance cost.

3.7 Statement of cash flows

Statement of Cash Flows is prepared segregating the cash flows into operating, investing and financing activities. Cash flow from operating activities is reported using indirect method adjusting the net profit for the effects of:

i. changes during the period in inventories and operating receivables and payables, transactions of a non-cash nature;
ii. non-cash items such as depreciation, provisions, and unrealised foreign currency gains and losses etc.; and
iii. all other items for which the cash effects are investing or financing cash flows.

Cash and cash equivalents comprise cash at banks and on hand, short-term deposits with an original maturity of three months or less and liquid investments, which are subject to insignificant risk of changes in value.

SHAH GUPTA & CO. CHARTERED ACCOUNTANTS MUMBAI FRN : 109574W

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT

JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2024

3.8 Revenue recognition

Revenue from contracts with customers is recognised when control of the goods including power generated or services is transferred to the customer, at transaction price (net of variable consideration) i.e. at an amount that reflects the consideration to which the Company expects to be entitled in exchange for transferring promised goods or services having regard to the terms of the contract including Power Purchase Agreements, relevant tariff regulations and the tariff orders by the regulator, as applicable. If the consideration in a contract includes a variable amount, the Company estimates the amount of consideration to which it will be entitled in exchange for satisfaction of performance obligation. The variable consideration is estimated having regard to various relevant factors including historical trend and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved. Compensation towards shortfall in offtake are recognised on collection or earlier when there is reasonable certainty to expect ultimate collection.

Sale of Power

Revenue from capacity charges (other than from contracts classified as lease) under the long term power supply agreements is recognised over a period of time as the capacity of the plant is made available under the terms of the contracts. Electricity charges are recognised on supply of power under such power supply agreements. Revenue from sale of power on merchant basis is recognised when power is supplied to the customers.

The Company primarily generates revenue from contracts with customers for supply of power generated from power plants including from allocating the capacity of the plant under the long term power purchase agreements, from sale of power on merchant basis including under short term contracts.

Revenue from operations of the company mainly consists from plants regulated under the Electricity Act, 2003. Accordingly, the Central Electricity Regulatory Commission (CERC) determines the tariff on the norms prescribed in the tariff regulations as applicable from time to time. Revenue from sale of energy is accounted for as per tariff notified by CERC. In case of power stations where the tariff rates are yet to be approved, provisional rates are adopted considering the applicable CERC Tariff Regulations.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

As at each reporting date, revenue from operations includes an accrual for energy sales transmitted to customers but not yet billed (unbilled Revenue).

Rebate to customers as early payment incentive is deducted from the amount of revenue from energy sales.

Incentives are accounted for based on the norms notified/approved by the Central Electricity Regulatory Commission.

Interest/Surcharge on late payment/ overdue sundry debtors for sale of energy are recognised when no significant uncertainty as to measurability or collectability exists.

Income arising from sale of CERs-carbon credit is recognized on transfer sale of carbon credits i.e. when there is certainty regarding ultimate collection.

Interest income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Interest or Surcharge on delayed payments on overdue trade receivables is recognised when significant certainty as to measurability or realisibility exists.

3.9 Foreign currency transactions

The functional currency of the Company is determined on the basis of the primary economic environment in which it operates. The functional currency of the Company is Indian National Rupee (INR).

In preparing the Financial Statements, transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions.

At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined.

Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences on monetary items are recognised in profit or loss in the period in which they arise except for:

- exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings; and

- exchange differences on transactions entered into in order to hedge certain foreign currency risks.

SHAH GUPTA & CO. CHARTERED ACCOUNTANTS MUMBAI FRN : 109574W

JSW Hydro Energy Limited

3.10 Employee benefits

a) Short term employee benefits:

A liability is recognised for benefits accruing to employees in respect of wages and salaries in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service. Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

b) Long term employee benefits:

Liabilities recognised in respect of longterm employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date. The liabilities for contingency leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

C) Retirement benefit costs and termination benefits:

A liability for a termination benefit is recognised at the earlier of when the entity can no longer withdraw the offer of the termination benefit and when the entity recognises any related restructuring costs.

Defined contribution plans:
Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions. Payments made to state-managed retirement benefit plans are accounted for as payments to defined contribution plans where the Company's obligations under the plans are equivalent to those arising in a defined contribution retirement benefit plan.

Defined benefit plans:
For defined benefit retirement plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Remeasurements comprising actuarial gains and losses, the effect of the asset ceiling (if applicable) and the return on plan assets (excluding interest) are recognised immediately in the balance sheet with a charge or credit to other comprehensive income in the period in which they occur. Remeasurements recognised in other comprehensive income are not reclassified. Actuarial valuations are being carried out at the end of each annual reporting period for defined benefit plans.

The retirement benefit obligation recognised in the balance sheet represents the deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans.

The Company pays gratuity to the employees whoever has completed five years of service with the Company at the time of resignation/ superannuation. The gratuity is paid @ 15 days salary for each completed year of service as per the Payment of Gratuity Act, 1972.

3.11 Share-based payment arrangements

Equity-settled share-based payments to employees and others providing similar services are measured at the fair value of the equity instruments at the grant date.

The fair value determined at the grant date of the equity-settled share-based payments is expensed on a straight-line basis over the vesting period, based on the Company's estimate of equity instruments that will eventually vest, with a corresponding increase in equity. At the end of each reporting period, the Company revises its estimate of the number of equity instruments expected to vest. The impact of the revision of the original estimates, if any, is recognised in the Statement of Profit and Loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to the equity-settled employee benefits reserve.

The Holding Company has created an Employee Welfare Trust for providing share-based payment to its employees. The Holding Company uses the Trust as a vehicle for distributing shares to employees under the employee remuneration schemes. The Trust buys shares of the Parent Company from the market or directly from the Parent Company, for giving shares to employees.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

3.12 Taxation

Income tax expenses represents the sum of the tax currently payable and deffered tax.

a) Current tax

Current tax is the amount of tax payable based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

b) Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

A deferred tax asset arising from unused tax losses or tax credits (credit on account of Minimum Alternative Tax) is recognised only to the extent that the Company has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which the unused tax losses or unused tax credits can be utilised by the Company. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.
The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. For operations carried out under tax holiday period (80IA benefits of Income Tax Act, 1961), deferred tax assets or liabilities, if any, have been established for the tax consequences of those temporary differences between the carrying values of assets and liabilities and their respective tax bases that reverse after the tax holiday ends.

Deferred tax assets and liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets relate to the same taxable entity and same taxation authority.

c) Current and deferred tax for the year

Current and deferred tax are recognised in statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

3.13 Earnings per share

Basic earnings per share is computed by dividing the profit/(loss) for the year by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per share is computed by dividing the profit/(loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

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3.14 Provisions, contingencies and commitments

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

Present obligations arising under onerous contracts are recognised and measured as provisions. An onerous contract is considered to exist where the Company has a contract under which the unavoidable incremental costs of meeting the obligations under the contract exceed the economic benefits expected to be received from the contract. The unavoidable costs under a contract reflect the least net cost of exiting from the contract, which is the lower of the cost of fulfilling it and any compensation or penalties arising from failure to fulfil it.

A disclosure for contingent liabilities is made when there is:

(a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or

(b) a present obligation that arises from past events but is not recognized because:

(i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

(ii) the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Commitments are future liabilities for contractual expenditure, classified and disclosed as follows:
(a) estimated amount of contracts remaining to be executed on capital account and not provided for;
(b) uncalled liability on shares and other investments partly paid;
(c) funding related commitment to associate and joint venture companies; and
(d) other non-cancellable commitments, if any, to the extent they are considered material and relevant in the opinion of management.

Commitments include the amount of purchase orders (net of advances) issued to parties for completion of assets.

3.15 Financial instruments

Financial assets and financial liabilities are recognised when an entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through Statement of Profit and Loss (FVTPL)) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in Statement of Profit and Loss.

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Notes to Financial Statement for the year ended 31st March, 2024

a) Investment in subsidiaries associate and joint venture:

The Company has accounted for its investments in subsidiaries at cost.

b) Financial assets

(i) Recognition and Initial measurement:

All financial assets are recognized initially at fair value. In case of financial assets not recorded at fair value through profit or loss (FVTPL), financial assets are recognized at transaction costs that are attributable to the acquisition of financial assets. However, trade receivables that do not contain a significant financing component are measured at transaction price. Purchases and sales of financial assets are recognised on the trade date, which is the date on which the Company becomes a party to the contractual provisions of the instrument.

(ii) Classification of financial assets

Financial assets are classified, at initial recognition and subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit and loss. A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated at FVTPL:

- The asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt instrument is classified as FVTOCI only if it meets both of the following conditions and is not recognised at FVTPL:

- The asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the Other Comprehensive Income (OCI). However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain or loss in the Statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to Statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the effective interest rate (EIR) method.

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS 103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-byinstrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to Statement of Profit and Loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the Statement of Profit and Loss.

All other financial assets are classified as measured at FVTPL. In addition, on initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVTOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets at FVTPL are measured at fair value at the end of each reporting year, with any gains and losses arising on remeasurement recognised in statement of profit and loss. The net gain or loss recognised in statement of profit and loss incorporates any dividend or interest earned on the financial asset and is included in the other income line item. Dividend on financial assets at FVTPL is recognised when:

- The Company's right to receive the dividends is established;
- It is probable that the economic benefits associated with the dividends will flow to the entity;
- The dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.

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Perpetual debt instruments / loans, which provide it's holder with the contractual right to receive payments on account of interest at fixed dates extending into the indefinite future, either with no right to receive a return of principal or a right to a return of principal under terms that make it very unlikely or very far in the future, are considered as investment in equity instrument of the holder. The Company has elected to measure investment in equity instruments of it's subsidiaries at cost.

(iii) Derecognition of financial assets:

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

(iv) Impairment:

The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost. Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit-adjusted effective interest rate for purchased or originated credit-impaired financial assets). The Company estimates cash flows by considering all contractual terms of the financial instrument through the expected life of that financial instrument.

The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12 months expected credit losses. 12-month expected credit losses are portion of the lifetime expected credit losses and represent the lifetime cash shortfalls that will result if default occurs within the 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

For trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 115, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses.

(v) Income from financial assets:

Dividend income from investments is recognised when the shareholder's right to receive payment has been established. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition. Delayed payment charges are recognised on collection or earlier when there is reasonable certainty to expect ultimate collection.

(vi) Effective interest method:

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant year. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter year, to the net carrying amount on initial recognition. Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL.

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3.16 Financial liabilities and equity instruments

Classification as debt or equity

Debt and equity instruments issued by a company entity are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by an entity are recognised at the proceeds received, net of direct issue costs.

Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in statement of profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

Financial liabilities:

Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

Financial liabilities at FVTPL:

Financial liabilities are classified as at FVTPL when the financial liability is either held for trading or it is designated as at FVTPL. A financial liability is classified as held for trading if:

- It has been incurred principally for the purpose of repurchasing it in the near term; or
- On initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profittaking; or
- It is a derivative that is not designated and effective as a hedging instrument.

A financial liability other than a financial liability held for trading may be designated as at FVTPL upon initial recognition if:

- such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise;
- the financial liability forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, and information about the grouping is provided internally on that basis; or
- It forms part of a contract containing one or more embedded derivatives, and

Ind AS 109 permits the entire combined contract to be designated as at FVTPL in accordance with Ind AS 109.

(d) Derecognition of financial liabilities:

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in the Statement of Profit or Loss.

3.17 Derivative financial instruments:

The Company uses derivative financial instruments, such as forward foreign exchange contracts, to hedge its foreign currency risks.

Derivatives are initially recognised at fair value at the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting year. The resulting gain or loss is recognised in Statement of Profit and Loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in Statement of Profit and Loss depends on the nature of the hedge item.

The contracts to buy or sell a non-financial item that were entered into and continue to be held for the purpose of the receipt or delivery of a non-financial item in accordance with the entity's expected purchase, sale or usage requirements are not considered as derivative instruments.

3.18 Offsetting of financial instruments:

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

3.19 Fair Value measurement:

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date.
Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

I) In the principal market for the asset or liability; or
II) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a nonfinancial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.
The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.
All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

3.20 Hedge accounting

The Company designates certain hedging instruments, which include derivatives, embedded derivatives and non-derivatives in respect of foreign currency, interest rate and commodity risk, as either cash flow hedge, fair value hedge. Hedges of foreign currency risk on firm commitments are accounted for as cash flow hedges.

At the inception of the hedge relationship, the entity documents the relationship between the hedging instrument and the hedged item, along with its risk management objectives and its strategy for undertaking various hedge transactions. Furthermore, at the inception of the hedge and on an ongoing basis, the Company documents whether the hedging instrument is highly effective in offsetting changes in fair values or cash flows of the hedged item attributable to hedged risk.

Fair value hedges:

The Company designates only the spot component for derivative instruments in fair value Hedging relationship. The Company defers changes in the forward element of such instruments in hedging reserve and the same is amortised over the period of the contract.

When the Company designates only the intrinsic value of the option as the hedging instrument, it account for the changes in the time value in OCI. This amount is be removed from OCI and recognised in P&L, either over the period of the hedge if the hedge is time related, or when the hedged transaction affects P&L if the hedge is transaction related.

Cash flow hedges:

The effective portion of changes in fair value of derivatives that are designated and qualify as cash flow hedges is recognized in other comprehensive income and accumulated under the heading of cash flow hedging reserve. The gain or loss relating to the ineffective portion is recognised immediately in the Statement of Profit and Loss.

Amounts previously recognised in other comprehensive income and accumulated in equity relating to effective portion as described above are reclassified to Statement of Profit and Loss in the periods when the hedged item affects profit or loss, in the same line as the recognised hedged item. However, when the hedged forecast transaction results in the recognition of a non-financial asset or a non-financial liability, such gains or losses are transferred from equity (but not as a reclassification adjustment) and included in the initial measurement of the cost of the nonfinancial asset or non-financial liability.

Hedge accounting is discontinued when the hedging instrument expires or is sold, terminated, or exercised, or when it no longer qualifies for hedge accounting. Any gain or loss recognised in other comprehensive income and accumulated in equity at that time remains in equity and is recognised when the forecast transaction is ultimately recognised in Statement of Profit and Loss. When a forecast transaction is no longer expected to occur, the gain or loss accumulated in equity is recognised immediately in Statement of Profit and Loss.

3.21 Leases

(a) The Company as lessee:

The Company assesses whether a contract is or contains a lease, at inception of the contract. The Company recognises a right-of use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets (such as tablets and personal computers, small items of office furniture and telephones). For these leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Company uses its incremental borrowing rate.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day, less any lease incentives received and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the shorter period of lease term and useful life of the right-of-use asset. If a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Company expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset. The depreciation starts at the commencement date of the lease.

For a contract that contain a lease component and one or more additional lease or non-lease components, the Company allocates the consideration in the contract to each lease component on the basis of the relative standalone price of the lease component and the aggregate standalone price of the non-lease components.

(b) The Company as lessor:

Leases for which the Company is a lessor are classified as finance or operating leases. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight-line basis over the lease term.

Amounts due from lessees under finance leases are recognised as receivables at the amount of the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the Company's net investment outstanding in respect of the leases.

Subsequent to initial recognition, the Company regularly reviews the estimated unguaranteed residual value and applies the impairment requirements of Ind AS 109, recognising an allowance for expected credit losses on the lease receivables.

Finance lease income is calculated with reference to the gross carrying amount of the lease receivables, except for creditimpaired financial assets for which interest income is calculated with reference to their amortised cost (i.e. after a deduction of the loss allowance).

When a contract includes both lease and nonlease components, the Company applies Ind AS 115 to allocate the consideration under the contract to each component.

3.22 Service concession arrangements

Under Appendix C to Ind AS 115 – Service Concession Arrangements (revenue from contract with customer) applies to public-to-private service concession arrangements if:

a) the grantor controls or regulates what services the operator must provide with the infrastructure, to whom it must provide them, and at what price; AND

b) the grantor controls—through ownership, beneficial entitlement or otherwise—any significant residual interest in the infrastructure at the end of the term of the arrangement; AND

c) Is the infrastructure constructed or acquired by the operator from a third party for the purpose of the service arrangement OR is the infrastructure existing infrastructure of the grantor to which the operator is given access for the purpose of the service arrangement?

Infrastructure used in a public-to-private service concession arrangement for its entire useful life (whole of life assets) is within the scope of this Appendix if the conditions in 'a') above are met.

These arrangements are accounted on the basis of below mentioned models depending on the nature of consideration and relevant contract law.

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Financial asset model:

The Financial asset model is used when the Company, being an operator, has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services. Unconditional contractual right is established when the grantor contractually guarantees to pay the operator:

(a) specific or determinable amount;

(b) the shortfall, if any, between amounts received from the users of the public services and specified or determinable amounts.

Intangible asset model:

The intangible asset model is used to the extent that the company, being an operator, receives a right (a license) to charge users of the public service. A right to charge users of a public services is not an unconditional right to receive cash because the amounts are contingent on to the extent that public uses the services. Both type of arrangements may exist within a single contract to the extent that the grantor has given an unconditional guarantee of payment for the construction and the operation i.e. considered as a Financial asset and to the extent that the operator has to rely on the public using the service in order to obtain payment, the operation has an intangible asset. If the Company (being an operator) performs more than one service (i.e., construction or upgrade services and operation services) under a single contract or arrangement, consideration received or receivable is allocated by reference to the relative fair values of the services delivered, when the amounts are separately identifiable.

The Company manages concession arrangements which include power supply from one of its hydro power plant. The Company maintains and services the infrastructure during the concession period. These concession arrangements set out rights and obligations related to the infrastructure and the services to be provided.

The right to consideration gives rise to an intangible asset and financial receivable and accordingly, both the intangible asset and financial receivable models are applied.

Income from the concession arrangements earned under the intangible asset model consists of the (i) Fair Value of the contract revenue, which is deemed to be fair value of consideration transferred to acquire the asset; and (ii) payments actually received from the users. The intangible asset is amortized over its expected useful life in a way that reflects the pattern in which the asset's economic benefits are consumed by the Company, starting from the date when the right to operate starts to be used. Based on these principles, the intangible asset is amortized in line with the actual usage of the specific public facility, with a maximum of the duration of the concession.

Financial receivable is recorded at a fair value of guaranteed residual value to be received at the end of the concession period. This receivable is subsequently measured at amortised cost. Financial receivable is discounted at IRR and Income from service concession arrangements is booked.

Any asset carried under concession arrangements is derecognised on disposal or when no future economic benefits are expected from its future use or disposal or when the contractual rights to the financial asset expire.

3.23 Segment reporting:

Operating segments are those components of the business whose operating results are regularly reviewed by the chief operating decision making body in the Group to make decisions for performance assessment and resource allocation. The reporting of segment information is the same as provided to the management for the purpose of the performance assessment and resource allocation to the segments.

3.24 Exceptional items:

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the Company is treated as an exceptional item and the same is disclosed in the notes to accounts.

3.25 Inventories

Inventories are stated at the lower of cost or net realisable value. Costs of inventories are determined on weighted average basis.

Cost of inventories includes cost of purchase price, cost of conversion and other cost incurred in bringing the inventories to their present location and condition. Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

Materials and other supplies held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. However, when a decline in the price of materials indicates that the cost of the finished products exceeds net realisable value, the materials are written down to net realisable value.

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Notes to the financial statements for the year ended 31st March ,2024

Note 4. Property, plant & equipment (₹ Crore)

Particulars	Land - Freehold	Right of Use Assets (Land)	Total
At cost / deemed cost			
I. Gross carrying value			
Balance as at 1st April, 2022	16.93	21.65	38.58
Balance as at 31st March, 2023	**16.93**	**21.65**	**38.58**
II. Accumulated depreciation and impairment for the year 2022-23			
Balance as at 1st April, 2022	-	2.70	2.70
Depreciation expense for the year	-	0.90	0.90
Balance as at 31st March, 2023	**-**	**3.60**	**3.60**
Net carrying value as at 31st March, 2023 (I-II)	**16.93**	**18.05**	**34.98**

(₹ Crore)

Particulars	Land - Freehold	Right of Use Assets (Land)	Total
At cost / deemed cost			
I. Gross carrying value			
Balance as at 1st April, 2023	16.93	21.65	38.58
Balance as at 31st March, 2024	**16.93**	**21.65**	**38.58**
II. Accumulated depreciation and impairment for the year 2023-24			
Balance as at 1st April, 2023	-	3.60	3.60
Depreciation expense for the year	-	0.90	0.90
Balance as at 31st March, 2024	**-**	**4.50**	**4.50**
Net carrying value as at 31st March, 2024 (I-II)	**16.93**	**17.15**	**34.08**

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Notes to the financial statements for the year ended 31st March, 2024

Note 5. Capital work in progress

Capital work in progress & pre operative expenditure during construction period (pending allocation) relating to property, plant & equipment

(₹ Crore)

Balance as at 31st March, 2023	3.90
Balance as at 31st March, 2024	1.40

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Notes to the financial statements for the year ended 31st March, 2024

Note 6. Other Intangible assets (₹ Crore)

Particulars	Computer Software	Service Concession Arrangement Intangibles	Total
At Cost/deemed cost			
I. Gross Carrying Value			
Balance as at 1st April, 2022	0.04	931.68	931.72
Disposals	-	-	-
Additions	-	0.86	0.86
Balance as at 31st March,2023	0.04	932.54	932.58
At Cost/deemed cost			
I. Gross Carrying Value			
Balance as at 1st April, 2023	0.04	932.54	932.58
Disposals	-	(0.07)	(0.07)
Additions	0.05	0.90	0.95
Balance as at 31st March, 2024	0.09	933.37	933.46
II. Accumulated amortisation and impairment for the year 2022-23			
Balance as at 1st April, 2022	0.04	218.24	218.28
Amortisation expense for the year	-	33.28	33.28
Eliminated on disposal of assets	-	-	-
Balance as at 31st March, 2023	0.04	251.52	251.56
II. Accumulated amortisation and impairment for the year 2023-24			
Balance as at 1st April, 2023	0.04	251.52	251.56
Amortisation expense for the year	-	33.31	33.31
Eliminated on disposal of assets	-	(0.07)	(0.07)
Balance as at 31st March, 2024	0.04	284.76	284.80
Net carrying value as at 31st March, 2023 (I-II)	-	681.02	681.02
Net carrying value as at 31st March, 2024 (I-II)	**0.05**	**648.61**	**648.66**

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Notes to the financial statements for the year ended 31st March, 2024

(₹ Crore)

Note 7. Loan

Particulars	As at 31st March, 2024			As at 31st March, 2023		
	Current	Non- Current	Total	Current	Non- Current	Total
1) Unsecured, considered good						
- Loan to related parties	-	-	-	-	-	-
					-	-
Total	-	-	-	-	-	-

Note 7A. Other financial assets

Particulars	As at 31st March, 2024			As at 31st March, 2023		
	Current	Non- Current	Total	Current	Non- Current	Total
(a) Service concession receivable	0.00	0.36	0.36	61.05	0.36	61.41
	0.00	**0.36**	**0.36**	**61.05**	**0.36**	**61.41**
(b) Security deposits						
- Unsecured, considered good						
-Government/Semi-Government Authorities	-	0.37	0.37	-	0.37	0.37
	-	**0.37**	**0.37**	-	**0.37**	**0.37**
(c) Other receivable						
- Unsecured Considered Goods	441.36	-	441.36	309.51	-	309.51
- Interest receivables	0.20	-	0.20	0.18	-	0.18
	441.56	-	**441.56**	**309.69**	-	**309.69**
(d) Derivative designated as hedges						
-Foreign currency options	-	49.60	49.60	-	57.27	57.27
	-	**49.60**	**49.60**	-	**57.27**	**57.27**
Total	**441.56**	**50.33**	**491.89**	**370.74**	**58.00**	**428.74**

SHAH GUPTA & CO. CHARTERED ACCOUNTANTS MUMBAI FRN : 109574W

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 7B. Income tax assets (net)

(₹ Crore)

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Current	Non-current	Current	Non-current
Advance tax and tax deducted at sources	-	22.50	-	22.43
	-	22.50	-	22.43

Note 7C. Current tax liabilities (net)

(₹ Crore)

Particulars	As at 31st March, 2024		As at 31st March,2023	
	Current	Non-current	Current	Non-current
Income tax liabilities	-	-	0.28	-
	-	-	0.28	-

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 8. Other assets

(₹ Crore)

Particulars	As at 31st March, 2024			As at 31st March , 2023		
	Current	Non- Current	Total	Current	Non- Current	Total
(a) Capital Advances	-	0.95	0.95	-	0.00	0.00
(b) Prepayments	2.98	0.42	3.40	2.57	0.17	2.74
(d) Advances to Vendors	0.13	-	0.13	0.14	-	0.14
Total	**3.11**	**1.37**	**4.48**	**2.71**	**0.17**	**2.88**

SHAH GUPTA & CO. CHARTERED ACCOUNTANTS MUMBAI FRN : 109574W

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 9. Inventories

(₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
(a) Stores and spares	3.89	4.16
Total	**3.89**	**4.16**

SHAH GUPTA & CO. CHARTERED ACCOUNTANTS MUMBAI FRN : 109574W

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

(₹ Crore)

Note 10. Investment

Particulars	As at 31st March, 2024			As at 31st March, 2023		
	Current	Non- Current	Total	Current	Non- Current	Total
Investments:						
A)Investment in mutual funds(at Fair Value through Profit & Loss)	-	-	-	-	-	-
B)Investment in commercial paper (at Amortised cost)	-	-	-	-	-	-
i) Investment in commercial paper	-	-	-	-	-	-
Total	-	-	-	-	-	-

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 11. Trade receivables

(₹ Crore)

Particulars	As at 31st March, 2024			As at 31st March, 2023		
	Current	Non- Current	Total	Current	Non- Current	Total
(i) Trade receivables considered good - Secured	22.14	3.88	26.02	59.85	-	59.85
Total	**22.14**	**3.88**	**26.02**	**59.85**	**-**	**59.85**

Ageing of trade receivables

(₹ Crore)

As at 31st March, 2024	Undisputed Trade receivables		Disputed Trade Receivables	
	Considered good	Considered doubtful	Considered good	Considered doubtful
Outstanding for following periods from due date of payment				
Less than 6 months	9.21	-	-	-
6 months-1 year	0.42	-	-	-
1-2 years	-	-	-	-
2-3 years	-	-	-	-
More than 3 years	-	-	3.88	-
Within credit period	12.51	-	-	-
Total	**22.14**	**-**	**3.88**	**-**

(₹ Crore)

As at 31st March, 2023	Undisputed Trade receivables		Disputed Trade Receivables	
	Considered good	Considered doubtful	Considered good	Considered doubtful
Outstanding for following periods from due date of payment				
Less than 6 months	-	-	-	-
6 months-1 year	0.91	-	-	-
1-2 years	25.91	-	-	-
2-3 years	14.87	-	1.71	-
More than3 years	-	-	2.17	-
Within credit period	14.28	-	-	-
Total	**55.97**	**-**	**3.88**	**-**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 12. Cash and cash equivalents and other bank balances (₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
(a) Balances with banks		
-In Current accounts	38.22	1.30
(b) Cash on hand	0.00	0.00
Total	**38.22**	**1.30**

Note 12A. Bank balances other than cash and cash equivalents (₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Bank balances other than above		
(a) Balances with banks		
-In deposit accounts (maturity more than 3 months at Inception)	5.42	-
(b) Earmarked balances with banks		
-Margin money for security (against the gurantees)	-	5.14
Total	**5.42**	5.14

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 13. Equity share capital

(₹ Crore)

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	No. of shares	Amount	No. of shares	Amount
Authorised:				
Equity shares of ₹ 10 each with voting rights	28,40,50,000	284.05	28,40,50,000	284.05
Issued, Subscribed and Fully Paid:				
Equity shares of ₹ 10 each with voting rights	28,40,50,000	284.05	28,40,50,000	284.05
	28,40,50,000	**284.05**	**28,40,50,000**	**284.05**

a) Reconciliation of the number of shares outstanding at the beginning and end of the year:

Particulars	As at 31st March, 2024	As at 31st March, 2023
	No. of Shares	No. of Shares
Balance as at the beginning of the year	28,40,50,000	28,40,50,000
Issued during the year	-	-
Balance as at the end of the year	28,40,50,000	28,40,50,000

b) Rights, preferences and restrictions attached to equity shares:

(i) The Company has only one class of equity shares having a par value of ₹10 each. Each holder of equity shares is entitled to one vote per share.

(ii) In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to the shareholding. However, no such preferential amount exists currently.

c) Details of shareholding more than 5% shares in the company are set out below :

	Particulars	As at 31st March, 2024	As at 31st March, 2023
		No. of Shares	No. of Shares
1	JSW Neo Energy Limited & its nominees	28,40,50,000	28,40,50,000
		100%	100%

d) Shares held by promoters and promoter group at the end of the year:

	Name of Promoters	As at 31st March, 2024		As at 31st March, 2023		% change during the year
		No. of shares	% of total shares	No. of shares	% of total shares	
1	JSW Neo Energy Limited & its nominees	28,40,50,000	100%	28,40,50,000	100%	0.00%
	Total	**28,40,50,000**	**100%**	**28,40,50,000**	**100%**	0.00%

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 14. Other equity

(₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
A. Reserve & Surplus		
- Retained earnings	552.62	477.59
B. Other Reserves		
- Capital contribution by ultimate parent company	36.92	36.92
C. Other comprehensive income		
- Effective portion of cash flow hedge	6.57	13.92
	596.11	**528.43**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 15. Borrowings

(₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Non- Current		
Borrowings at amortised cost		
Secured Borrowings:		
i) Green Bond	319.74	344.16
Less: Unamortised borrowing cost	3.12	3.75
	316.62	**340.41**
Current		
Secured Borrowings :		
i) Green Bond	29.26	34.20
Less: Unamortised borrowing cost	0.62	0.69
	28.64	**33.51**
Total	**345.26**	**373.92**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED
Notes to the financial statements for the year ended 31st March, 2024

Note 15A. Lease liabilities **(₹ Crore)**

Particulars	As at 31st March, 2024			As at 31st March, 2023		
	Current	Non-Current	Total	Current	Non-Current	Total
Lease liabilities	0.26	20.54	20.80	0.24	20.80	21.04
Total	**0.26**	**20.54**	**20.80**	**0.24**	**20.80**	**21.04**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 16. Other financial liabilities (₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Non- current		
(a) Deposits received	0.01	0.01
(b) Derivative instruments		
Foreign currency forward contracts	0.06	-
(c) Other payables	16.77	38.90
	16.84	**38.91**
Current		
(a) Interest accrued but not due on borrowings	1.44	1.44
(b) Other liabilities		
Payable for capital supplies/services	11.02	9.03
	12.46	**10.47**
Total	**29.30**	**49.38**

SHAH GUPTA & CO. MUMBAI FRN 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 17. Provisions

(₹ Crore)

Particulars	As at 31st March, 2024			As at 31st March, 2023		
	Current	Non- Current	Total	Current	Non- Current	Total
Provision for employee benefits						
(i) Provision for gratuity	0.29	0.62	0.91	0.27	0.39	0.66
(ii) Provision for compensated absence	0.39	0.25	0.64	0.37	0.18	0.55
Total	**0.68**	**0.87**	**1.55**	**0.64**	**0.57**	**1.21**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 18. Trade payables

(₹ Crore)

Particulars	As at 31st March, 2024			As at 31st March, 2023		
	Current	Non- Current	Total	Current	Non- Current	Total
Trade Payables						
(a) Total outstanding dues of micro and small enterprises	0.42	-	0.42	0.87	-	0.87
(b) Total outstanding dues of creditors other than micro and small enterprises	4.90	-	4.90	3.85	-	3.85
Total	**5.32**	**-**	**5.32**	**4.72**	**-**	**4.72**

Creditors Ageing

(₹ Crore)

As at 31st March, 2024	Undisputed		Disputed	
	MSME	Others	MSME	Others
Outstanding for following periods from due date of payment				
Less than1 year	-	0.11	-	-
1-2 years	-	0.41	-	-
2-3 years	-	0.26	-	-
More than3 years	-	0.27	-	-
Not due	0.42	2.83	-	-
Unbilled	-	1.02	-	-
Total	**0.42**	**4.90**	**-**	**-**

(₹ Crore)

As at 31st March, 2023	Undisputed		Disputed	
	MSME	Others	MSME	Others
Outstanding for following periods from due date of payment				
Less than 1 year	-	0.54	-	-
1-2 years	-	0.38	-	-
2-3 years	-	0.14	-	-
More than3 years	-	0.15	-	-
Not due	0.87	1.60	-	-
Unbilled	-	1.04	-	-
Total	**0.87**	**3.85**	**-**	**-**

-Trade payables are normally settled within 30 days.
-Refer Note 42 (Disclosure under Micro,Small and Medium Enterprises Development Act)
-Refer Note 41 (Closing balance of Trade payable pertaining to related parties)

Disclosure related to Micro and Small Enterprises :

(₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Principal amount outstanding to MSME	0.42	0.87
Principal amount due and remaining unpaid	-	-
Interest due on (2) above and the unpaid interest	-	-
Interest paid on all delayed payments under the MSMED Act.	-	-
Payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay other than (4) above	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years		

*Amounts unpaid to MSME vendors on account of retention money have not been considered for the purpose of interest calculation.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 19. Other current liabilities

(₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
(a) Statutory dues	0.29	0.11
(b) Others	0.01	0.11
Total	**0.30**	**0.22**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 20. Revenue from operations

(₹ Crore)

Particulars	For the year Ended 31st March, 2024	For the year Ended 31st March, 2023
Disaggregation of revenue from contract with customers:		
(1) Sale of power (Own generation)	176.15	206.31
Total revenue from contract with customers (A)	**176.15**	**206.31**
(2) Income from service concession arrangement	4.30	11.82
Income from service concession arrangement (B)	**4.30**	**11.82**
(3) Other Operating Income	(0.07)	1.23
Other Operating Income (C)	**(0.07)**	**1.23**
Total (A) + (B) + (C)	**180.38**	**219.36**

Details of revenue from contracts with customers

Particulars	For the year Ended 31st March, 2024	For the year Ended 31st March, 2023
Total Revenue from contract with customers as above	176.15	206.31
Add: Rebate on prompt payment	-	1.89
Less: Incentive	9.83	9.83
Total Revenue from contract with customers as per contracted price	**166.32**	**198.37**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 21. Other income

(₹ Crore)

Particulars	For the year Ended 31st March, 2024	For the year Ended 31st March, 2023
a) Interest income earned on financial assets that are not designated as at FVTPL		
i On bank deposits	0.79	0.26
ii Other financial assets	0.33	-
b) Other non-operating income		
i Net Gain on disposal of property, plant and equipment	0.04	-
ii Domestic scrap sales	0.08	-
iii Miscellaneous income	0.05	0.05
Total	**1.29**	**0.31**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 22. Employee benefits expense

(₹ Crore)

Particulars	For the year Ended 31st March, 2024	For the year Ended 31st March, 2023
(a) Salaries and wages	7.61	7.39
(b) Contribution to provident and other funds	0.53	0.36
(C) Staff welfare expenses	1.08	0.87
Total	**9.22**	**8.62**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 23. Finance costs

(₹ Crore)

Particulars	For the year Ended 31st March, 2024	For the year Ended 31st March, 2023
(a) Interest expense		
i Interest on green bond	13.91	15.23
ii Hedging charges	11.02	11.51
(b) Revaluation gain/loss on foreign currency borrowings (Net)	0.49	0.74
(c) Other borrowing costs	0.68	1.85
(d) Interest on lease liabilities	1.89	1.91
Total	**27.99**	**31.24**

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 24. Depreciation and amortisation expense

(₹ Crore)

Particulars	For the year Ended 31st March, 2024	For the year Ended 31st March, 2023
(a) Depreciation on property, plant and equipment	0.90	0.90
(b) Amortization on intangible assets	33.31	33.28
Total	**34.21**	**34.18**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT
JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 25. Other expenses

(₹ Crore)

Particulars	For the year Ended 31st March, 2024	For the year Ended 31st March, 2023
(a) Stores and spares consumed	3.46	4.65
(b) Power & water	1.84	1.31
(c) Rent including lease rentals	(0.09)	-
(d) Repairs and maintenance	6.98	8.11
(e) Rates and taxes	0.13	0.12
(f) Insurance	5.12	4.51
(g) Legal and other professional charges	0.25	0.39
(h) Travelling expenses	0.07	0.07
(I) Other general expenses	0.22	0.18
(j) Safety and Security	0.03	0.02
(k) Branding expenses	0.49	0.57
(l) Shared service charges	0.76	0.55
(m) Property ,plant and equipment written off	0.00	-
Total	**19.26**	**20.48**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

BASPA II HYDRO ELECTRIC PLANT

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 26. Tax expense

(₹ Crore)

Particulars	For the year Ended 31st March, 2024	For the year Ended 31st March, 2023
(a) Current Tax	15.90	21.85
Total	**15.90**	**21.85**

BASPA II HYDRO ELECTRIC PLANT

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note no. 27 - Financial Ratios

Sr. No.	Particulars	For the year ended 31st March, 2024			For the year ended 31st March, 2023	Variance (%)	Reason for variance over 25%
		Numerator	Denominator	31.03.2024			
1	**Current Ratio (in times)** (Current Assets / Current Liabilities)	520.47	47.66	10.92	9.24	18%	Increase was primarily on account of decrease in current liability (mainly decrease in other financial liabilities).
2	**Debt-Equity Ratio (in times)** ((Non- Borrowings + Current Borrowings) / Total Equity))	345.26	880.16	0.39	0.46	-15%	
3	**Debt Service Coverage Ratio (in times)** (Profit before Tax, Exceptional Items, Depreciation, Finance Charges / Finance Charges + Long Term Borrowings scheduled Principal repayments (excluding prepayments + refinancing) during the year).	115.92	59.30	1.95	2.55	-23%	Decrease in PBT & decrease in Finance charges in current year
4	**Return on Equity Ratio (%)** (Net profit after tax / Average Net Worth)	75.09	846.32	9%	10.00%	-11%	Decrease was primarily on account of decrease in profit after tax
5	**Inventory Turnover (no. of days)** (Average Inventory) / (Fuel Cost + Stores & Spares Consumed + Purchase of stock in trade)	4.03	10.44	141	130	8%	
6	**Debtors Turnover (no. of days)** (Average Trade Receivables including unbilled revenue X No of days) / Revenue from operations	55.43	180.38	112	121	-7%	
7	**Payables Turnover (no. of days)** (Average Trade payables including X No of days) / Cost of goods sold	5.02	10.44	176	128	37%	Increase was primarily on account of increase in closing payables.
8	**Net Capital Turnover (in times)** (Annual turnover / Working Capital)	180.38	880.16	0.20	0.27	-24%	
9	**Net Profit Margin (%)** (Net profit for the year / Total Income)	75.09	180.38	42%	47%	-12%	Lower profit margin attributable to decrease in proft ater tax and decrease in total income
10	**Return on Capital Employed (%)** (Earnings before Interest and Tax) / (Net Worth + Total Borrowings)	131.72	1,205.91	11%	12%	-6%	

SHAH GUPTA & CO. MUMBAI FRN/109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

Annexure T2

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Shah Gupta & Co.
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the Members of JSW Hydro Energy Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **JSW Hydro Energy Limited** ("the Company"), which comprise the balance sheet as at March 31, 2023, and the statement of profit and loss, (including the statement of other comprehensive income), the cash flow statement and the statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its profit and other comprehensive income, its cash flow and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under sub-section (10) of Section 143 of the Act. Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management and Board of directors for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in sub-section (5) of Section 134 of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and financial performance including other comprehensive income, change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for

JSW Hydro Energy Ltd

preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under clause (i) of sub-section (3) of Section 143 of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of Management's and Board of Directors use of the going concern basis of accounting in preparation of financial statement and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SSW Hydro Energy Limited

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by sub-section (3) of Section 143 of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c. The balance sheet, the statement of profit and loss (including the statement of other comprehensive income), the cash flow statement and statement of changes in equity dealt with by this Report are in agreement with the books of account.

   d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

   e. On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of sub-section (2) of Section 164 of the Act.

   f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

   g. The remuneration paid / provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule (11) of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 40 of the financial statements;

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

      iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall,

JSW Hydro Energy Limited

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(b) The Management has represented that, to the best of its knowledge and belief, no funds (which are either material either individually or in aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall,

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate on the circumstances, nothing has come to our notice that has caused us to believe that the representation under sub-cluse (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared and paid dividend during the year.

vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company w.e.f. April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For **SHAH GUPTA & CO.,**
Chartered Accountants
Firm Registration No.: 109574W

Vipul K Choksi
Partner
M. No.37606
Unique Document Identification Number (UDIN) for this document is 23037606BGYDYN9236
Place: Mumbai
Date: May 22, 2023

M/s Hydro Energy Limited

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of JSW Hydro Energy Limited of even date)

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) According to the information and explanations given to us and the records of the Company examined by us, the Company is maintaining proper records showing full particulars of Intangible Assets.

(b) The Company has a program of verification to cover all the items of property, plant and equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies have been noticed on such verification.

(c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), are held in the name of the Company, except the following:

Description of property	Net carrying value (Rs. in Crore)	Held in the name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in the name of the Company*
Bithal Land & Building	22.26	Jaiprakash Power Ventures Limited	No	From 01.09.2015	Title has been vested in the name of the company through Scheme of arrangement approved by HP High Court. Procedural requirement for change of name of the company in the Government record is in process.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year.

(e) Based on the information and explanations furnished to us, no proceedings have been initiated during the year or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) (a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedure of such verification by the Management is appropriate. The discrepancies noticed on physical verification of inventory by the Management, as compared to book records were not material and have been appropriately dealt with in the books of account. No discrepancies of 10% or more in aggregate for each class of inventory were noticed in respect of such physical verification.

(b) The Company has been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks during the year on the basis of security of current assets of the Company. Based on the records examined by us in the normal course of audit of the financial statements including clarifications provided by the banks, the quarterly returns / statements along with subsequent revisions filed by the Company with the banks are in agreement with the books of account of the Company.

(iii) (a) During the year, the Company has granted unsecured loans, details of which are given below:

(Rs. in crores)

Particulars	Loans
A. Aggregate amount granted during the year	
Related party	789.00
B. Balance outstanding as at balance sheet date in respect of above cases	
Related party	789.00

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The Company has not made any investments or provided guarantees or made advances in the nature of loans or provided any security to any other entity during the year.

(b) During the year, the terms and conditions of the grant of all loans to are not prejudicial to the Company's interest. The Company has not provided guarantees or security or granted advances in the nature of loans to companies, firms, limited liability partnerships or any other parties.

(c) The Company has granted loans during the year to companies where the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular. The Company has not granted advances in the nature of loans to companies, firms, limited liability partnerships or any other parties.

(d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.

(e) There were no loans / advances in nature of loans which were granted to same parties and which fell due during the year and were renewed/extended. Further, no fresh loans were granted to any party to settle the overdue loans/advances in nature of loan.

(f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, limited liability partnerships or any other parties. Accordingly, reporting under paragraph 3 (iii) (f) of the Order is not applicable to the Company.

(iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, or provided guarantees under section 185 of the Act. The Company has complied with the provisions of Sections 186 of the Act in respect of the Loans granted during the year.

(v) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public within the meaning of Section 73 to Section 76 of the Act and the Rules framed there under to the extent notified.

(vi) The Central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Act for any of the products by the Company. Accordingly, reporting under paragraph 3 (vi) of the Order is not applicable to the Company.

(vii) (a) According to the information and explanations given to us, and the records of the company examined by us, the Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, service tax, goods and service tax, cess and other material statutory dues applicable to it. According to the information and explanations given to us, there are no undisputed amounts payable in respect of income tax, service tax, goods and service tax, cess and other material statutory dues which were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of sales tax, wealth tax, service tax, goods and service tax, income tax, duty of excise, duty of excise, value added tax, and cess which have not been deposited on account of any dispute except as follows:

Name of the Statute	Nature of the Dues	Amount# (Rs. in Crore)	Period to which the amount relates	Forum where dispute is pending
The Income Tax Act, 1961	Income tax	4.48	A.Y. 2016-17	Commissioners of Income Tax (Appeals)

#Net of amounts paid under protest

(viii) According to the information and explanations given to us and the records of the Company examined by us, there is no income surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

(ix) (a) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(c) According to the records of the Company examined by us and the information and explanations given to us, the Company has not obtained any term loans during the year. Accordingly, reporting under paragraph 3 (ix) (c) of the Order is not applicable to the Company.

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(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the Financial Statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) The Company does not have any subsidiaries, associates or joint ventures. Accordingly, the question of our commenting on whether the Company taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures does not arise.

(f) The Company does not have any subsidiaries, associates or joint ventures. Accordingly, the question of our commenting on whether the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies does not arise.

(x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3 (x) (a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, reporting under paragraph 3 (x) (b) of the Order is not applicable to the Company.

(xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under sub-clause (12) of Section 143 of the Act, in Form ADT-4, was not required to be filed. Accordingly, reporting under clause 3 (xi) (b) of the Order is not applicable to the Company.

(c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, and as represented to us by the management, no whistle-blower complaints have been received during the year by the Company. Accordingly, reporting under clause 3 (xi) (c) of the Order is not applicable to the Company.

(xii) As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under clause 3 (xii) of the Order is not applicable to the Company.

(xiii) The Company has entered into transactions with related parties in compliance with the provisions of Section 188 of the Act. The details of such related party transactions have been disclosed in the Financial Statements as required under Indian Accounting Standard 24 "Related Party Disclosures" specified under Section 133 of the Act. Further, the Company is not required to constitute an Audit Committee under Section 177 of the Act and, accordingly, to this extent, the reporting under clause 3 (xiii) of the Order is not applicable to the Company.

(xiv) (a) The internal audit of the Company is covered under the group internal audit pursuant to which an internal audit is carried out every year. In our opinion, the Company's internal audit system is commensurate with the size and nature of its business.

(b) The reports of the Internal Auditor for the year under audit have been considered by us.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with Directors or persons connected with him. Accordingly, reporting under paragraph 3 (xv) of the Order is not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under clause 3 (xvi) (a) of the Order is not applicable to the Company.

(b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under clause 3 (xvi) (b) of the Order is not applicable to the Company

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3 (xvi) (c) of the Order is not applicable to the Company.

(d) We have been informed by the management that as per the definition of Group under Core Investment Companies (Reserve Bank) Directions 2016, there is one Core Investment Company (CIC) which is registered and three CICs which are not required to be registered with the Reserve Bank of India, forming part of the promoter group.

For MSW Hydro Energy Limited

(xvii) The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly, reporting under clause (xviii) is not applicable to the Company

(xix) According to the information and explanations given to us and on the basis of the financial ratios (Also refer Notes 27 to the Financial Statements), ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

(xx) (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3 (xx) (a) of Order is not applicable to the Company.

(b) There are no unspent amounts towards Corporate Social Responsibility (CSR) on ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (6) of Section 135 of the said Act. Accordingly, reporting under clause 3 (xx) (b) of Order is not applicable to the Company.

(xxi) The reporting under clause 3 (xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For **SHAH GUPTA & CO.,**
Chartered Accountants
Firm Registration No. 109574W

V/C Choksi

Vipul K Choksi
Partner
M. No.37606
Unique Document Identification Number (UDIN) for this document is 23037606BGYDYN9236
Place: Mumbai
Date: May 22, 2023

JSW Hydro Energy Limited

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of sub-section (3) of Section 143 of the Act

We have audited the internal financial controls over financial reporting of **JSW Hydro Energy Limited** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under sub-section (10) of Section 143 of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to these financial statements.

Meaning of Internal Financial Controls Over Financial Reporting with reference to these financial statements

A Company's internal financial control over financial reporting with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting with reference to these financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

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Inherent Limitations of Internal Financial Controls Over Financial Reporting with reference to these financial statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these financial statements to future year are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to these financial statements and such internal financial controls were operating effectively as at March 31, 2023, based on the internal financial controls with reference to these financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **SHAH GUPTA & CO.,**
Chartered Accountants
Firm Registration No.: 109574W

Vipul K Choksi
Partner
M. No.37606
Unique Document Identification Number (UDIN) for this document is 23037606BGYDYN9236
Place: Mumbai
Date: May 22, 2023

JSW Hydro Energy Limited

JSW HYDRO ENERGY LIMITED
Balance Sheet as at 31st March, 2023

(₹ Crore)

		Particulars	Note No.	As at 31st March, 2023	As at 31st March , 2022
A		**ASSETS**			
	1	**Non-current assets**			
		(a) Property, plant and equipment	4	5,200.21	5,598.73
		(b) Capital work-in-progress	5	5.70	1.05
		(c) Other Intangible assets	6	681.66	714.19
		(d) Financial assets			
		(i) Loans	7	789.00	-
		(ii) Other Financial Assets	7A	779.57	128.15
		(e) Income tax assets (net)	7B	65.30	65.11
		(f) Other non-current assets	8	0.76	1.05
		Total non - current assets		**7,522.20**	**6,508.28**
	2	**Current assets**			
		(a) Inventories	9	13.10	13.03
		(b) Financial assets			
		(i) Investments	10	709.73	612.72
		(ii) Trade receivables	11	64.58	69.28
		(iii) Unbilled revenue		79.88	77.87
		(iv) Cash and cash equivalents	12	18.93	13.93
		(v) Bank balances other than (iv) above	12A	199.32	290.13
		(vi) Other financial assets	7A	65.05	848.63
		(c) Other current assets	8	15.05	12.93
		Total current assets		**1,165.64**	**1,938.52**
		Total assets (1+2)		**8,687.84**	**8,446.80**
B		**EQUITY AND LIABILITIES**			
	1	**Equity**			
		(a) Equity share capital	13	1,250.05	1,250.05
		(b) Other equity	14	1,871.02	1,279.12
		Total equity		**3,121.07**	**2,529.17**
	2	**Liabilities**			
		(i) Non-current liabilities			
		(a) Financial liabilities			
		(i) Borrowings	15	4,628.31	4,682.95
		(ii) Lease liabilities	15A	25.74	26.01
		(iii) Other financial liabilities	16	76.73	70.05
		(b) Provisions	17	4.53	6.84
		Total non - current liabilities		**4,735.31**	**4,785.85**
		(ii) Current liabilities			
		(a) Financial liabilities			
		(i) Borrowings	15	490.70	418.56
		(ii) Lease liabilities	15A	0.27	0.24
		(iii) Trade payables			
		(a) Total outstanding dues of micro and small enterprises	18	1.66	2.88
		(b) Total outstanding dues of creditors other than micro and small enterprises	18	25.03	23.58
		(iv) Other financial liabilities	16	303.41	682.48
		(b) Other current liabilities	19	2.59	2.18
		(c) Provisions	17	5.05	1.86
		(d) Current tax liabilities (Net)	7C	2.75	-
		Total current liabilities		**831.46**	**1,131.78**
		Total liabilities		**5,566.77**	**5,917.63**
		Total equity and liabilities (1+2)		**8,687.84**	**8,446.80**

See accompanying notes to the financial statements

As per our attached report
For Shah Gupta & Co
Chartered Accountants
Firm Registration No.: 109574W

Vipul Choksi
Partner
M No. 37606

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors

Gyan Bhadra Kumar
Whole Time Director
[DIN: 03620109]

Prashant Jain
Chairman
[DIN: 01281621]

Sanjeev Kango
Company Secretary &
Chief Financial Officer

Place:Mumbai
Date : 22nd May, 2023

JSW Hydro Energy Limited

JSW HYDRO ENERGY LIMITED

Statement of Profit and Loss for the year ended 31st March, 2023

₹ Crore,except per share data and as stated otherwise

	Particulars	Note No.	For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
I	Revenue from operations	20	1,328.23	1,856.31
II	Other income	21	47.50	56.08
III	**Total income (I + II)**		1,375.73	1,912.39
IV	**Expenses**			
	(a) Employee benefits expense	22	83.46	62.91
	(b) Finance costs	23	401.44	502.01
	(c) Depreciation and amortisation expenses	24	436.35	435.77
	(d) Other expenses	25	122.42	107.91
	Total expenses		1,043.67	1,108.60
V	**Profit before tax**		332.06	803.79
VI	Tax Expense	26		
	Current tax		58.02	141.05
	Deferred tax		(6.16)	(147.02)
VII	**Deferred Tax (recoverable from)/adjustable in future tariff**		6.16	147.02
			58.02	141.05
VIII	**Profit for the year (V-VI-VII)**		274.04	662.74
IX	**Other comprehensive income**			
	A (i) Items that will not be reclassified to profit or loss			
	Remeasurements of the net defined benefit plan		(0.39)	(1.75)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.07	0.31
	B (i) Items that will be reclassified to profit or loss		312.95	(123.83)
	(ii) Income tax relating to items that will be reclassified to profit or loss		(78.76)	31.17
	(iii) Deffered tax recoverable from / (adjustable in) future tariff		78.76	(31.17)
	Other comprehensive income/(loss) for the year (A + B)		312.63	(125.27)
X	**Total comprehensive income for the year (VIII + IX)**		586.67	537.47
XI	**Earnings per equity share of ₹ 10 each :**			
	Basic ₹		2.19	5.30
	Diluted ₹		2.19	5.30

See accompanying notes to the financial statements

As per our attached report
For Shah Gupta & Co
Chartered Accountants
Firm Registration No.: 109574W

Vipul K Choksi
Partner
M No. 37606

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors

Gyan Bhadra Kumar
Whole Time Director
[DIN: 03620109]

Prashant Jain
Chairman
[DIN: 01281621]

Sanjeev Kango
Company Secretary &
Chief Financial Officer

Place:Mumbai
Date : 22nd May, 2023

JSW Hydro Energy Limited

JSW HYDRO ENERGY LIMITED

Statement of changes in equity for the year ended 31st March, 2023

a. Equity share capital (₹ Crore)

Balance at the 1st April, 2021	1,250.05
Changes in equity share capital during FY 2021-22	-
Balance at the 31st March, 2022	1,250.05
Changes in equity share capital during FY 2022-23	-
Balance at the 31st March, 2023	1,250.05

b. Other equity (₹ Crore)

Particulars	Reserves & surplus		Item of other comprehensive income	Capital Contribution by parent company	Total
	Equity-settled employee benefits reserve	Retained earnings	Effective portion of cash flow hedge		
Balance as at 1st April, 2022	**3.86**	**1,242.95**	**(123.83)**	**156.14**	**1,279.12**
Profit for the year	-	274.04	-	-	274.04
Recognition of Share based payment	5.23	-	-	-	5.23
Other comprehensive income for the period, net of income tax	-	(0.32)	312.95	-	312.63
Transfer to retained earnings after exercise of options	(0.99)	0.99	-	-	-
Balance as at 31st March, 2023	**8.10**	**1,517.66**	**189.12**	**156.14**	**1,871.02**

(₹ Crore)

Particulars	Reserves & surplus		Item of other comprehensive income	Capital Contribution by parent company	Total
	Equity-settled employee benefits reserve	Retained earnings	Effective portion of cash flow hedge		
Balance at 1st April, 2021	**0.72**	**581.65**	-	**156.14**	**738.51**
Profit for the year	-	662.74	-	-	662.74
Recognition of Share based payment	3.14	-	-	-	3.14
Other comprehensive income for the year, net of income tax	-	(1.44)	(123.83)	-	(125.27)
Balance as at 31st March, 2022	**3.86**	**1,242.95**	**(123.83)**	**156.14**	**1,279.12**

See accompanying notes to the financial statements

As per our attached report
For Shah Gupta & Co
Chartered Accountants
Firm Registration No.: 109574W

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

Vipul K Choksi
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For and on behalf of Board of Directors

Gyan Bhadra Kumar
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[DIN: 01281621]

Sanjeev Kango
Company Secretary &
Chief Financial Officer

Place:Mumbai
Date : 22nd May, 2023

JSW Hydro Energy Limited

JSW HYDRO ENERGY LIMITED

Statement of Cash Flows for the year ended 31st March, 2023

(₹ Crore)

	Particulars	For the year ended 31st March, 2023		For the year ended 31st March, 2022	
I	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit before tax		332.06		803.79
	Adjusted for:				
	Depreciation and amortisation expense	436.35		435.77	
	Interest income earned on financial assets that are not designated as at FVTPL	(13.77)		(31.70)	
	Net Gain from current investments	(28.82)		(21.83)	
	(Gain) / Loss on sale / discard of property, plant and equipment	-		(0.05)	
	Share based payments	5.23		3.14	
	Finance costs	401.44		502.01	
	Property ,Plant and equipment written off	0.00		1.07	
			800.42		888.41
	Operating profit before working capital changes		1,132.48		1,692.20
	Adjustment for movement in working capital :				
	(Increase) / Decrease in Trade and other receivables	2.58		(18.26)	
	Increase / (Decrease) in Trade payables & Other Liabilities	382.26		(288.69)	
	(Increase) / Decrease in Current & non-current assets	(648.69)		(742.87)	
	(Increase) / Decrease in Inventories	(0.06)		(1.37)	
			(263.91)		(1,051.19)
	Cash generated from operations		868.58		641.01
	Income taxes paid (net)		(55.45)		(169.64)
	NET CASH GENERATED FROM OPERATING ACTIVITIES		813.12		471.37
II	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of property, plant & equipment (including Capital Work in progress and capital advances)		(9.95)		(10.70)
	Consideration received for sale of equity in subsidiary		789.33		-
	Loan given to related party		(789.00)		-
	Investment made / (redeem) in mutual fund		142.39		(142.39)
	Investment made in Equity share capital of subsidiary		-		454.15
	Bank deposits other than cash and cash equivalent		90.81		(249.97)
	Interest received		13.77		31.70
	Net Gain from current investments		28.82		21.83
	NET CASH GENERATED FROM INVESTING ACTIVITIES		266.18		104.62
III	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Repayment of non-current borrowings		(407.28)		(174.22)
	Proceeds from current borrowings (net)		(5.47)		(122.99)
	Payment of Lease liabilities		(0.50)		(0.50)
	Finance costs paid		(421.65)		(376.18)
	NET CASH USED IN FINANCING ACTIVITIES		(834.90)		(673.89)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (I+II+III)		244.40		(97.90)
	CASH AND CASH EQUIVALENTS - At the beginning of the Year		484.26		582.16
	CASH AND CASH EQUIVALENTS - At the end of Year		728.66		484.26
	1) Balances with Banks		18.92		13.92
	2) Cash on hand		0.01		0.01
	3) Investments in mutual funds		709.73		470.33
	Total		728.66		484.26

See accompanying notes to the financial statements

Note:

The Statement of cash flows has been prepared under the indirect method as set out in Indian Accounting standard (Ind AS 7) Statement of cash flows.

As per our attached report
For Shah Gupta & Co
Chartered Accountants
Firm Registration No.: 109574W

Vipul K Choksi
Partner
M No. 37606

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors

Gyan Bhadra Kumar
Whole Time Director
[DIN: 03620109]

Prashant Jain
Chairman
[DIN: 01281621]

Sanjeev Kango
Company Secretary &
Chief Financial Officer

Place:Mumbai
Date : 22nd May, 2023

JSW Hydro Energy Limited

JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2023

Note 1: General information

a) JSW Hydro Energy Limited is a public limited Company domiciled in India and is incorporated under the provisions of the Companies Act, 2013 applicable in India is wholly owned subsidiary of JSW Neo Energy Limited and is a step down subsidiary of JSW Energy Limited. The registered office of the Company is located at Sholtu Colony, P.O. Tapri, Dist. Kinnaur, 172104 (HP).

b) The Company is primarily engaged in the business of generation and sale of power.

Note 2.1: Statement of compliance

a) The Financial Statements of the Company which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss, the Statement of Cash Flows and the Statement of Changes in Equity for the year ended 31st March, 2023, and a summary of the significant accounting policies and other explanatory information (together hereinafter referred to as " Financial Statements") have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, the provisions of the Companies Act, 2013 ("the Act") to the extent notified and other accounting principles generally accepted in India.

b) The Financial Statements were approved for issue by the Board of Directors on 22nd May, 2023.

Note No. 2.2 - Recent accounting pronouncements:

The Ministry of Corporate Affairs ("MCA") notifies new standards or amendments under Companies (Indian Accounting Standards) Rules as issued from time to time. On 31st March, 2023, MCA amended the Companies (Indian Accounting Standards) Rules, 2015 by issuing the Companies (Indian Accounting Standards) Amendment Rules, 2023, applicable from 1st April, 2023, as below:

(a) **Ind AS 1 – Presentation of Financial Statements**
The amendments require companies to disclose their material accounting policies rather than their significant accounting policies. Accounting policy information, together with other information, is material when it can reasonably be expected to influence decisions of primary users of general purpose financial statements.

(b) **Ind AS 12 – Income Taxes**
The amendments clarify how companies account for deferred tax on transactions such as leases and decommissioning obligations. The amendments narrowed the scope of the Initial recognition exemption of Ind AS 12 so that it no longer applies to transactions that, on initial recognition, give rise to equal taxable and deductible temporary differences. Accordingly, companies will need to recognise a deferred tax asset and a deferred tax liability for temporary differences arising on transactions such as initial recognition of a lease and a decommissioning provision.

(c) **Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors**
The definition of a "change in accounting estimates" has been replaced with a definition of "accounting estimates". Accounting estimates are defined as "monetary amounts in financial statements that are subject to measurement uncertainty". Entities develop accounting estimates if accounting policies require items in financial statements to be measured in a way that involves measurement uncertainty.

The Company is in the process of evaluating the impact of these amendments.

JSW Hydro Energy Limited

JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2023

Note 3: Basis of preparation of financial statements & Significant accounting policies

3.1 Basis of preparation of financial statements:

The Financial Statements are prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies given below which are consistently followed except where a new accounting standard or amendment to the existing accounting standards requires a change in the policy hitherto applied. Presentation requirements of Division II of Schedule III to the Companies Act, 2013, "as amended", as applicable to the Financial Statements have been followed. The Financial Statements are presented in Indian Rupees ('INR') in crore rounded off to two decimal places as permittedby Schedule III to the Companies Act, 2013.

Current and non-current classification:

The Company presents assets and liabilities in the balance sheet based on current / noncurrent classification. An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for sale or consumption in the normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realised within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

All other assets are classified as non-current. A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the Company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is due to be settled within 12 months after the reporting date; or the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

Deferred tax assets and liabilities are classified as non-current only.

3.2 Property, plant and equipment

The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning.

Cost of major inspection/overhauling is recognised in the carrying amount of the item of property, plant and equipment as a replacement if the recognition criteria are satisfied. Any remaining carrying amount of the cost of the previous inspection/overhauling (as distinct from physical parts) is de-recognised.

Properties in the course of construction are carried at cost, less any recognised impairment loss, as capital work in progress. Upon completion, such properties are transferred to the appropriate categories of property, plant and equipment and the depreciation commences

Where an obligation (legal or constructive) exists to dismantle or remove an asset or restore a site to its former condition at the end of its useful life, the present value of the estimated cost of dismantling, removing or restoring the site is capitalized along with the cost of acquisition or construction upon completion and a corresponding liability is recognised.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.

JSW Hydro Energy Limited

JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2023

3.3 Other Intangible assets

a) Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Intangible assets with indefinite useful lives are carried at cost less accumulated impairment

b) Certain computer software costs are capitalized and recognized as Intangible assets based on materiality, accounting prudence and significant benefits expected to flow therefrom for a period longer than one year.

c) An intangible asset is derecognised on disposal, or when no further economic benefits are expected from use or disposal. Gain / (loss) on de-recognition are recognized in profit or loss.

3.4 Depreciation and Amortisation

a) Depreciation commences when the assets are ready for their intended use. Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation is recognised so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values as per the provisions of Part B of Schedule II of the Companies Act, 2013 based on the useful life,rate and residual value notified for accounting purposes by CERC Tariff regulation 2014.

b) Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

c) Assets held under Service concession arrangement are amortised over their expected useful lives on the same basis as owned assets. However, when there is no reasonable certainty that ownership will be obtained by the end of the lease term, assets are depreciated over the shorter of the lease term and their useful lives.

d) Post 100% tie up of Karcham Wangtoo HEP from April 1st,2018 with state discoms, the company provided depreciation on tangible assets as per the provisions of Part B of Schedule II of the Companies Act, 2013 based on the rates, useful life and residual value notified for accounting purposes by CERC Tariff regulation 2014. Earlier company was providing depreciation based on technical evaluation of useful life and residual value as per the provision of part A of schedule II of the Companies' Act 2013.

e) Depreciation is being calculated annually based on straight line method and at rates specified below which are as per CERC Tariff regulation 2014. Provided that the remaining depreciable value as on 31st March of the year closing after a period of twelve years from the effective date of commercial operation of the station shall be spread over the balance useful life of the assets.

f) When significant parts of property, plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives.

g) Freehold land is not depreciated. Leasehold land acquired by the Company, with an option in the lease deed, entitling the Company to purchase on outright basis after a certain period at no additional cost is not amortized.

h) Major overhaul costs are depreciated over the estimated life of the economic benefit derived from the overhaul. The carrying amount of the remaining previous overhaul cost is charged to the Statement of Profit and Loss if the next overhaul is undertaken earlier than the previously estimated life of the economic benefit.

i) Right-of-use assets are depreciated over the shorter period of the lease term and the useful life of the underlying asset. If a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Company expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset.

Rate of depreciation are given below

Particulars	Depreciation rate (Per Annum)
Plant & Machinery	5.28%
Lease hold Land	3.34%
Buildings	3.34%
Furniture's & Fixtures	6.33%
Vehicles	9.50%
Office Equipment's	6.33%
Computer & Software	15.00%

JSW Hydro Energy Limited

JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2023

3.5 Impairment of Tangible & Intengible Assets

a) At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest Company of cash-generating units for which a reasonable and consistent allocation basis can be identified.

b) Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

c) Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

d) If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

e) Any reversal of the previously recognised impairment loss is limited to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognised.

3.6 Borrowing costs

a) Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

b) All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

c) The Company determines the amount of borrowing costs eligible for capitalisation as the actual borrowing costs incurred on that borrowing during the period less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case if the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalisation are determined by applying a capitalisation rate to the expenditures on that asset.

The Company suspends capitalisation of borrowing costs during extended periods in which it suspends active development of a qualifying asset.

Borrowing Cost includes exchange differences arising from foreign currency borrowings from ECB to the extent they are regarded as an adjustment to the finance cost.

3.7 Statement of cash flows

Statement of Cash Flows is prepared segregating the cash flows into operating, investing and financing activities. Cash flow from operating activities is reported using indirect method adjusting the net profit for the effects of:

i. changes during the period in inventories and operating receivables and payables, transactions of a non-cash nature;
ii. non-cash items such as depreciation, provisions, and unrealised foreign currency gains and losses etc.; and
iii. all other items for which the cash effects are investing or financing cash flows.

Cash and cash equivalents comprise cash at banks and on hand, short-term deposits with an original maturity of three months or less and liquid investments, which are subject to insignificant risk of changes in value.

3.8 Revenue recognition

Revenue from contracts with customers is recognised when control of the goods including power generated or services is transferred to the customer, at transaction price (net of variable consideration) i.e. at an amount that reflects the consideration to which the Company expects to be entitled in exchange for transferring promised goods or services having regard to the terms of the contract including Power Purchase Agreements, relevant tariff regulations and the tariff orders by the regulator, as applicable. If the consideration in a contract includes a variable amount, the Company estimates the amount of consideration to which it will be entitled in exchange for satisfaction of performance obligation. The variable consideration is estimated having regard to various relevant factors including historical trend and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved. Compensation towards shortfall in offtake are recognised on collection or earlier when there is reasonable certainty to expect ultimate collection.

JSW Hydro Energy Ltd.

Sale of Power

The Company primarily generates revenue from contracts with customers for supply of power generated from power plants including from allocating the capacity of the plant under the long term power purchase agreements, from sale of power on merchant basis including under short term contracts.

Revenue from capacity charges (other than from contracts classified as lease) under the long term power supply agreements is recognised over a period of time as the capacity of the plant is made available under the terms of the contracts. Electricity charges are recognised on supply of power under such power supply agreements. Revenue from sale of power on merchant basis is recognised when power is supplied to the customers.

Interest income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Interest or Surcharge on delayed payments on overdue trade receivables is recognised when significant certainty as to measurability or realisibility exists.

3.9 Foreign currency transactions

The functional currency of the Company is determined on the basis of the primary economic environment in which it operates. The functional currency of the Company is Indian National Rupee (INR).

In preparing the Financial Statements, transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions.

At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined.

Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences on monetary items are recognised in profit or loss in the period in which they arise except for:

- exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings; and

- exchange differences on transactions entered into in order to hedge certain foreign currency risks.

3.10 Employee benefits

a) Short term employee benefits:

A liability is recognised for benefits accruing to employees in respect of wages and salaries in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service. Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

b) Long term employee benefits:

Liabilities recognised in respect of longterm employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date. The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

JSW Hydro Energy Limited

C) Retirement benefit costs and termination benefits:

A liability for a termination benefit is recognised at the earlier of when the entity can no longer withdraw the offer of the termination benefit and when the entity recognises any related restructuring costs.

Defined contribution plans:
Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions. Payments made to state-managed retirement benefit plans are accounted for as payments to defined contribution plans where the Company's obligations under the plans are equivalent to those arising in a defined contribution retirement benefit plan.

Defined benefit plans:
For defined benefit retirement plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Remeasurements comprising actuarial gains and losses, the effect of the asset ceiling (if applicable) and the return on plan assets (excluding interest) are recognised immediately in the balance sheet with a charge or credit to other comprehensive income in the period in which they occur. Remeasurements recognised in other comprehensive income are not reclassified. Actuarial valuations are being carried out at the end of each annual reporting period for defined benefit plans.

The retirement benefit obligation recognised in the balance sheet represents the deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans.

The Company pays gratuity to the employees whoever has completed five years of service with the Company at the time of resignation/ superannuation. The gratuity is paid @ 15 days salary for each completed year of service as per the Payment of Gratuity Act, 1972.

3.11 Share-based payment arrangements

a) Equity-settled share-based payments to employees and others providing similar services are measured at the fair value of the equity instruments at the grant date.

b) The fair value determined at the grant date of the equity-settled share-based payments is expensed on a straight-line basis over the vesting period, based on the Company's estimate of equity instruments that will eventually vest, with a corresponding increase in equity. At the end of each reporting period, the Company revises its estimate of the number of equity instruments expected to vest. The impact of the revision of the original estimates, if any, is recognised in the Statement of Profit and Loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to the equity-settled employee benefits reserve.

The Company has created an Employee Welfare Trust for providing share-based payment to its employees. The Company uses the Trust as a vehicle for distributing shares to employees under the employee remuneration schemes. The Trust buys shares of the Parent Company from the market or directly from the Parent Company, for giving shares to employees. The Company treats Trust as its extension and shares held by the Trust are treated as treasury shares. Own equity instruments that are reacquired (treasury shares) are recognised at cost and deducted from Equity. No gain or loss is recognised in profit and loss on the purchase, sale, issue or cancellation of the Company's own equity instruments. Any difference between the carrying amount and the consideration, if reissued, is recognised in other equity.

JSW Hydro Energy Limited

3.12 Taxation

i) Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

a) Current tax

Current tax is the amount of tax payable based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

b) Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Standalone Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

A deferred tax asset arising from unused tax losses or tax credits (credit on account of Minimum Alternative Tax) is recognised only to the extent that the Company has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which the unused tax losses or unused tax credits can be utilised by the Company. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. For operations carried out under tax holiday period (80IA benefits of Income Tax Act, 1961), deferred tax assets or liabilities, if any, have been established for the tax consequences of those temporary differences between the carrying values of assets and liabilities and their respective tax bases that reverse after the tax holiday ends.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets relate to the same taxable entity and same taxation authority.

ii) Minimum Alternative Tax ('MAT') credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income-tax during the specified period. In the year in which the MAT credit becomes eligible to be recognised as an asset, the said asset is created by way of a credit to the statement of profit and loss. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income-tax during the specified period.

c) Current and deferred tax for the year

Current and deferred tax are recognised in statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

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3.13 Earnings per share

Basic earnings per share is computed by dividing the profit/(loss) for the year by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per share is computed by dividing the profit/(loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

3.14 Provisions, contingencies and commitments

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

A disclosure for contingent liabilities is made when there is:

(a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or

(b) a present obligation that arises from past events but is not recognized because:

(i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
(ii) the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Commitments are future liabilities for contractual expenditure, classified and disclosed as follows:
(a) estimated amount of contracts remaining to be executed on capital account and not provided for;
(b) uncalled liability on shares and other investments partly paid;
(c) funding related commitment to associate and joint venture companies; and
(d) other non-cancellable commitments, if any, to the extent they are considered material and relevant in the opinion of management.
Commitments include the amount of purchase orders (net of advances) issued to parties for completion of assets.

Provisions, contingent liabilities, contingent assets and commitments are reviewed at each reporting period.

Present obligations arising under onerous contracts are recognised and measured as provisions. An onerous contract is considered to exist where the Company has a contract under which the unavoidable incremental costs of meeting the obligations under the contract exceed the economic benefits expected to be received from the contract. The unavoidable costs under a contract reflect the least net cost of exiting from the contract, which is the lower of the cost of fulfilling it and any compensation or penalties arising from failure to fulfil it.

3.15 Non-current assets held for sale:

The Company classifies non-current assets as held for sale if their carrying amounts will be recovered principally through a sale rather than through continuing use. This condition is regarded as met only when the asset is available for immediate sale in its present condition subject only to terms that are usual and customary for sales of such asset and its sale is highly probable. Also, such assets are classified as held for sale only if the management expects to complete the sale within one year from the date of classification. Non-current assets classified as held for sale are measured at the lower of their carrying amount and the fair value less cost to sell, except for financial assets which are measured as per Ind AS 109 "Financial Instruments". Non-current assets are not depreciated or amortised.

3.16 Financial instruments

Financial assets and financial liabilities are recognised when an entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through Statement of Profit and Loss (FVTPL)) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in Statement of Profit and Loss.

a) Investment in subsidiaries associate and joint venture:

The Company has accounted for its investments in subsidiaries at cost.

b) Financial assets

(i) Recognition and Initial measurement:

A financial asset is initially recognised at fair value and, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. Purchases and sales of financial assets are recognised on the trade date, which is the date on which the Company becomes a party to the contractual provisions of the instrument.

(iij) Classification of financial assets

Financial assets are classified, at initial recognition and subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit and loss. A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated at FVTPL:

- The asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt instrument is classified as FVTOCI only if it meets both of the following conditions and is not recognised at FVTPL:

- The asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the Other Comprehensive Income (OCI). However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain or loss in the Statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to Statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the effective interest rate (EIR) method.

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS 103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-byinstrument basis. The classification is made on initial recognition and is irrevocable.

All other financial assets are classified as measured at FVTPL. In addition, on initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVTOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

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Financial assets at FVTPL are measured at fair value at the end of each reporting year, with any gains and losses arising on remeasurement recognised in statement of profit and loss. The net gain or loss recognised in standalone statement of profit and loss incorporates any dividend or interest earned on the financial asset and is included in the other income line item. Dividend on financial assets at FVTPL is recognised when:

- The Company's right to receive the dividends is established;
- It is probable that the economic benefits associated with the dividends will flow to the entity;
- The dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.

Perpetual debt instruments / loans, which provide it's holder with the contractual right to receive payments on account of interest at fixed dates extending into the indefinite future, either with no right to receive a return of principal or a right to a return of principal under terms that make it very unlikely or very far in the future, are considered as investment in equity instrument of the holder. The Company has elected to measure investment in equity instruments of it's subsidiaries at cost.

(iii) Derecognition of financial assets:

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

(iv) Impairment:

The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost. Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit-adjusted effective interest rate for purchased or originated credit-impaired financial assets). The Company estimates cash flows by considering all contractual terms of the financial Instrument through the expected life of that financial instrument.

The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the lifetime expected credit losses and represent the lifetime cash shortfalls that will result if default occurs within the 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

For trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 115, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses.

(v) Income from financial assets:

Dividend income from investments is recognised when the shareholder's right to receive payment has been established. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition. Delayed payment charges are recognised on collection or earlier when there is reasonable certainty to expect ultimate collection.

(vi) Effective interest method:

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant year. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter year, to the net carrying amount on initial recognition. Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL.

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Notes to Financial Statement for the year ended 31st March, 2023

3.17 Financial liabilities and equity instruments

Classification as debt or equity

Debt and equity instruments issued by a company entity are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by an entity are recognised at the proceeds received, net of direct issue costs.

Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

Financial liabilities:

All Financial liabilities are measured at amortized cost using effective interest method or fair value through profit and loss. However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.

Financial liabilities at FVTPL:

Financial liabilities are classified as at FVTPL when the financial liability is either held for trading or it is designated as at FVTPL. A financial liability is classified as held for trading if:

- It has been incurred principally for the purpose of repurchasing it in the near term; or
- On initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profittaking; or
- It is a derivative that is not designated and effective as a hedging instrument.

A financial liability other than a financial liability held for trading may be designated as at FVTPL upon initial recognition if:

- such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise;
- the financial liability forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, and information about the grouping is provided internally on that basis; or
- it forms part of a contract containing one or more embedded derivatives, and

Ind AS 109 permits the entire combined contract to be designated as at FVTPL in accordance with Ind AS 109.

(d) Derecognition of financial liabilities:

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in the Statement of Profit or Loss.

3.18 Derivative financial instruments:

The Company uses derivative financial instruments, such as forward foreign exchange contracts, to hedge its foreign currency risks.

Derivatives are initially recognised at fair value at the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting year. The resulting gain or loss is recognised in Statement of Profit and Loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in Statement of Profit and Loss depends on the nature of the hedge item.

The contracts to buy or sell a non-financial item that were entered into and continue to be held for the purpose of the receipt or delivery of a non-financial item in accordance with the entity's expected purchase, sale or usage requirements are not considered as derivative instruments.

3.19 Offsetting of financial instruments:

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

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3.20 Fair Value measurement:

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date.
Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

i) In the principal market for the asset or liability; or
ii) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a nonfinancial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.
The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.
All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

3.21 Hedge accounting

The Company designates certain hedging instruments, which include derivatives, embedded derivatives and non-derivatives in respect of foreign currency, interest rate and commodity risk, as either cash flow hedge, fair value hedge. Hedges of foreign currency risk on firm commitments are accounted for as cash flow hedges.

At the inception of the hedge relationship, the entity documents the relationship between the hedging instrument and the hedged item, along with its risk management objectives and its strategy for undertaking various hedge transactions. Furthermore, at the inception of the hedge and on an ongoing basis, the Company documents whether the hedging instrument is highly effective in offsetting changes in fair values or cash flows of the hedged item attributable to hedged risk.

Fair value hedges:

Changes in fair value of the designated portion of derivatives that qualify as fair value hedges are recognised in the Statement of Profit and Loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk. The change in the fair value of the designated portion of hedging instrument and the change in the hedged item attributable to hedged risk are recognised in the Statement of Profit and Loss in the line item relating to the hedged item.

The Company designates only the spot component for derivative instruments in fair value Hedging relationship. The Company defers changes in the forward element of such instruments in hedging reserve and the same is amortised over the period of the contract.

When the Company designates only the intrinsic value of the option as the hedging instrument, it account for the changes in the time value in OCI. This amount is be removed from OCI and recognised in P&L, either over the period of the hedge if the hedge is time related, or when the hedged transaction affects P&L if the hedge is transaction related.

Hedge accounting is discontinued when the hedging instrument expires or is sold, terminated, or exercised, or when it no longer qualifies for hedge accounting. For fair value hedges relating to items carried at amortised cost, the fair value adjustment to the carrying amount of the hedged item arising from the hedged risk is amortised to profit and loss from that date.

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Cash flow hedges:

The effective portion of changes in fair value of derivatives that are designated and qualify as cash flow hedges is recognized in other comprehensive income and accumulated under the heading of cash flow hedging reserve. The gain or loss relating to the ineffective portion is recognised immediately in the Statement of Profit and Loss.

Amounts previously recognised in other comprehensive income and accumulated in equity relating to effective portion as described above are reclassified to Consolidated Statement of Profit and Loss in the periods when the hedged item affects profit or loss, in the same line as the recognised hedged item. However, when the hedged forecast transaction results in the recognition of a non-financial asset or a non-financial liability, such gains or losses are transferred from equity (but not as a reclassification adjustment) and included in the initial measurement of the cost of the nonfinancial asset or non-financial liability.

Hedge accounting is discontinued when the hedging instrument expires or is sold, terminated, or exercised, or when it no longer qualifies for hedge accounting. Any gain or loss recognised in other comprehensive income and accumulated in equity at that time remains in equity and is recognised when the forecast transaction is ultimately recognised in Statement of Profit and Loss. When a forecast transaction is no longer expected to occur, the gain or loss accumulated in equity is recognised immediately in Statement of Profit and Loss.

3.22 Leases

(a) The Company as lessee:

The Company assesses whether a contract is or contains a lease, at inception of the contract. The Company recognises a right-ofuse asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets (such as tablets and personal computers, small items of office furniture and telephones). For these leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Company uses its incremental borrowing rate.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day, less any lease incentives received and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the shorter period of lease term and useful life of the right-of-use asset. If a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Company expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset. The depreciation starts at the commencement date of the lease.

For a contract that contain a lease component and one or more additional lease or non-lease components, the Company allocates the consideration in the contract to each lease component on the basis of the relative standalone price of the lease component and the aggregate standalone price of the non-lease components.

(b) The Company as lessor:

Leases for which the Company is a lessor are classified as finance or operating leases. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight-line basis over the lease term.

Amounts due from lessees under finance leases are recognised as receivables at the amount of the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the Company's net investment outstanding in respect of the leases.

Subsequent to initial recognition, the Company regularly reviews the estimated unguaranteed residual value and applies the impairment requirements of Ind AS 109, recognising an allowance for expected credit losses on the lease receivables.

Finance lease income is calculated with reference to the gross carrying amount of the lease receivables, except for creditimpaired financial assets for which interest income is calculated with reference to their A100amortised cost (i.e. after a deduction of the loss allowance).

When a contract includes both lease and nonlease components, the Company applies Ind AS 115 to allocate the consideration under the contract to each component.

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Notes to Financial Statement for the year ended 31st March, 2023

3.23 Service concession arrangements

Under Appendix C to Ind AS 115 – Service Concession Arrangements (revenue from contract with customer) applies to public-to-private service concession arrangements if:

a) the grantor controls or regulates what services the operator must provide with the infrastructure, to whom it must provide them, and at what price; AND

b) the grantor controls—through ownership, beneficial entitlement or otherwise—any significant residual interest in the infrastructure at the end of the term of the arrangement; AND

c) Is the infrastructure constructed or acquired by the operator from a third party for the purpose of the service arrangement OR is the infrastructure existing infrastructure of the grantor to which the operator is given access for the purpose of the service arrangement?

Infrastructure used in a public-to-private service concession arrangement for its entire useful life (whole of life assets) is within the scope of this Appendix if the conditions in 'a') above are met.

These arrangements are accounted on the basis of below mentioned models depending on the nature of consideration and relevant contract law.

Financial asset model:

The Financial asset model is used when the Company, being an operator, has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services. Unconditional contractual right is established when the grantor contractually guarantees to pay the operator:

(a) specific or determinable amount;

(b) the shortfall, if any, between amounts received from the users of the public services and specified or determinable amounts.

Intangible asset model:

The intangible asset model is used to the extent that the company, being an operator, receives a right (a license) to charge users of the public service. A right to charge users of a public services is not an unconditional right to receive cash because the amounts are contingent on to the extent that public uses the services. Both type of arrangements may exist within a single contract to the extent that the grantor has given an unconditional guarantee of payment for the construction and the operation i.e. considered as a Financial asset and to the extent that the operator has to rely on the public using the service in order to obtain payment, the operation has an intangible asset. If the Company (being an operator) performs more than one service (i.e., construction or upgrade services and operation services) under a single contract or arrangement, consideration received or receivable is allocated by reference to the relative fair values of the services delivered, when the amounts are separately identifiable.

The Company manages concession arrangements which include power supply from one of its hydro power plant. The Company maintains and services the infrastructure during the concession period. These concession arrangements set out rights and obligations related to the infrastructure and the services to be provided.

The right to consideration gives rise to an intangible asset and financial receivable and accordingly, both the intangible asset and financial receivable models are applied.

Income from the concession arrangements earned under the intangible asset model consists of the (I) Fair Value of the contract revenue, which is deemed to be fair value of consideration transferred to acquire the asset; and (ii) payments actually received from the users. The intangible asset is amortized over its expected useful life in a way that reflects the pattern in which the asset's economic benefits are consumed by the Company, starting from the date when the right to operate starts to be used. Based on these principles, the intangible asset is amortized in line with the actual usage of the specific public facility, with a maximum of the duration of the concession.

Financial receivable is recorded at a fair value of guaranteed residual value to be received at the end of the concession period. This receivable is subsequently measured at amortised cost.

Any asset carried under concession arrangements is derecognised on disposal or when no future economic benefits are expected from its future use or disposal or when the contractual rights to the financial asset expire.

3.24 Segment reporting:

In accordance with the Ind AS 108, 'Operating Segments' the segment information is disclosed in the consolidated financial statements of the group and therefore no seperate disclosure on segment information is given in the companies financial statement for the year ended 31st March, 2023.

3.25 Exceptional items:

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the Company is treated as an exceptional item and the same is disclosed in the notes to accounts.

3.26 Inventories

Cost of inventories includes cost of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

Inventories of stores, spare parts, fuel and loose tools are stated at the lower of weighted average cost and net realizable value. Net realisable value represents the estimated selling price for inventories in the ordinary course of business less all estimated costs of completion and estimated costs necessary to make the sale.

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3.27 Government grants

Government grants are not recognised until there is reasonable assurance that the Company will comply with the conditions attached to them and that the grants will be received.

Government grants are recognised in the Statement of Profit and Loss on a systematic basis over the years in which the Company recognises as expenses the related costs for which the grants are intended to compensate or when performance obligations are met.

The benefit of a government loan at a below market rate of interest and effect of this favorable interest is treated as a government grant. The Loan or assistance is initially recognised at fair value and the government grant is measured as the difference between proceeds received and the fair value of the loan based on prevailing market interest rates and recognised to the Statement of profit and loss immediately on fulfillment of the performance obligations. The loan is subsequently measured as per the accounting policy applicable to financial liabilities.

3.28 Investment in subsidiaries, associates and joint ventures

Investment in subsidiaries, associates and joint ventures are shown at cost in accordance with the option available in Ind AS 27, 'Separate Financial Statements'. Where the carrying amount of an investment in greater than its estimated recoverable amount, it is written down immediately to its recoverable amount and the difference is transferred to the Statement of Profit and Loss. On disposal of investment, the difference between the net disposal proceeds and the carrying amount is charged or credited to the Statement of Profit and Loss.

The Company has elected to continue with carrying value of all its Investment in affiliates recognised as on transition date, measured as per the previous GAAP and use that carrying value as its deemed cost as of transition date.

3.29 Business Combination

Acquisition of business has been accounted for using the acquisition method. The consideration transferred in business combination is measured at the aggregate of the acquisition date fair values of assets given, liabilities incurred by the Company to the former owners of the acquiree and consideration paid by the Company in exchange for control of the acquiree.

Acquisition related costs are recognised in the statement of profit and loss.

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Notes to the financial statements as at and for the year ended 31st March , 2023

Note 4. Property, plant & equipment

(₹ Crore)

Description of Assets	Land - Freehold	Buildings	Plant and Equipment	Office Equipment	Furniture and Fixtures	Vehicles	Right of Use Assets (Land)	Total
At cost / deemed cost								
I. Gross carrying value								
Balance as at 1st April, 2022	77.40	58.94	7,550.42	6.06	1.37	4.78	34.35	7,733.32
Additions	-	-	2.32	0.31	0.02	1.78	-	4.43
Disposals/Discard	-	-	-	-	-	(0.15)	-	(0.15)
Balance as at 31st March, 2023	**77.40**	**58.94**	**7,552.74**	**6.37**	**1.39**	**6.41**	**34.35**	**7,737.60**
II. Accumulated depreciation and impairment for the year 2022-23								
Balance as at 1st April, 2022	-	6.83	2,116.90	3.98	0.44	2.21	4.23	2,134.59
Depreciation expense for the year	-	1.96	398.65	0.30	0.09	0.49	1.36	402.85
Eliminated on Disposals/discards	-	-	-	-	-	(0.05)	-	(0.05)
Balance as at 31st March, 2023	**-**	**8.79**	**2,515.55**	**4.28**	**0.53**	**2.65**	**5.59**	**2,537.39**
Net carrying value as at 31st March, 2023 (I-II)	**77.40**	**50.15**	**5,037.19**	**2.09**	**0.86**	**3.76**	**28.76**	**5,200.21**

(₹ Crore)

Description of Assets	Land - Freehold	Buildings	Plant and Equipment	Office Equipment	Furniture and Fixtures	Vehicles	Right of Use Assets (Land)	Total
At cost / deemed cost								
I. Gross carrying value								
Balance as at 1st April, 2021	77.40	35.01	7,544.41	5.59	1.31	3.85	34.35	7,701.92
Additions	-	23.93	6.01	0.62	0.06	0.94	-	31.56
Disposals/Discard	-	-	-	(0.15)	(0.00)	(0.01)	-	(0.16)
Balance as at 31st March, 2022	**77.40**	**58.94**	**7,550.42**	**6.06**	**1.37**	**4.78**	**34.35**	**7,733.32**
II. Accumulated depreciation and impairment for the year 2021-22								
Balance as at 1st April, 2021	-	5.19	1,718.36	3.85	0.36	1.87	2.82	1,732.45
Depreciation expense for the year	-	1.64	398.54	0.28	0.08	0.35	1.41	402.30
Eliminated on Disposals/discards	-	-	-	(0.15)	(0.00)	(0.01)	-	(0.16)
Balance as at 31st March, 2022	**-**	**6.83**	**2,116.90**	**3.98**	**0.44**	**2.21**	**4.23**	**2,134.59**
Net carrying value as at 31st March, 2022 (I-II)	**77.40**	**52.11**	**5,433.52**	**2.08**	**0.93**	**2.57**	**30.12**	**5,598.73**

Note:

a) Refer note 15 for the details in respect of certain property, plant and equipment hypothecated/mortgaged as security against borrowing

b) The right-of-use assets related to land refer to Note 37

Details of Immovable properties (Freehold Land) of which title deeds are not in the name of the company:

Description of the Property	Net Carrying value (₹ crore)	Title deeds held in the name of	Share of the Group in the property (%)	Whether title deed holder is a promoter, director or relative of promoter / director or employee of promoter / director	Property held since which date	Reason for not being held in the name of the company
Bithal Land & Building	22.26	Jaiprakash Power Ventures Limited	100%	NA	1st Sept., 2015	Title has been vested in the name of company through Scheme of arrangement approved by HP High Court. Procedural requirement for change of name of company in the Governement record is in process.

JSW Hydro Energy Limited

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 5. Capital work in progress

Capital work in progress & pre operative expenditure during construction period (pending allocation) relating to property, plant & equipment

(₹ Crore)

Balance as at 31st March, 2022	1.05
Balance as at 31st March, 2023	5.70

Footnote:

1) Amount transferred to property plant and equipment during the year ₹ Nil crore (for the year ended 31st March, 2022: ₹ 23.03 Crore), amount transferred to Profit and Loss ₹ Nil

2) No project temporarily suspended as on 31st March, 2023.

Capital work in progress ageing & schedule

(₹ crore)

As at 31st March, 2023	Amount in CWIP for a period of				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
Projects in progress	4.65	1.05	-	-	5.70
Total	**4.65**	**1.05**	**-**	**-**	**5.70**

Capital work in progress ageing & schedule

As at 31st March, 2022	Amount in CWIP for a period of				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
Projects in progress	1.05	-	-	-	1.05
Total	**1.05**	-	-	-	**1.05**

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 6. Other Intangible assets

(₹ Crore)

Description of Assets	Computer Software	Service Concession Arrangement Intangibles*	Total
At Cost/deemed cost			
I. Gross Carrying Value			
Balance as at 1st April, 2022	1.56	931.68	933.24
Disposals	-	-	-
Additions	0.12	0.85	0.97
Balance as at 31st March, 2023	1.68	932.53	934.21
II. Accumulated amortisation and impairment for the year 2021-22			
Balance as at 1st April, 2022	0.81	218.24	219.05
Amortisation expense for the year	0.22	33.28	33.50
Balance as at 31st March, 2023	1.03	251.52	252.55
Net carrying value as at 31st March, 2023 (I-II)	**0.65**	**681.01**	**681.66**

(₹ Crore)

Description of Assets	Computer Software	Service Concession Arrangement Intangibles*	Total
At Cost/deemed cost			
I. Gross Carrying Value			
Balance as at 1st April, 2021	1.42	931.95	933.37
Disposals	-	(1.30)	(1.30)
Additions	0.14	1.03	1.17
Balance as at 31st March, 2022	1.56	931.68	933.24
II. Accumulated amortisation and impairment for the year 2020-21			
Balance as at 1st April, 2021	0.61	185.19	185.80
Amortisation expense for the year	0.20	33.27	33.47
Eliminated on disposal of assets	-	(0.22)	(0.22)
Balance as at 31st March, 2022	0.81	218.24	219.05
Net carrying value as at 31st March, 2022 (I-II)	**0.75**	**713.44**	**714.19**

*Refer Note 32 for Service concession arrangement intangibles

JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 7. Loan

(₹ Crore)

Particulars	As at 31st March, 2023			As at 31st March, 2022		
	Current	Non- Current	Total	Current	Non- Current	Total
1) Unsecured, considered good						
- Loan to related parties*	-	789.00	789.00	-	-	-
Total	**-**	**789.00**	**789.00**	**-**	**-**	**-**

*Refer Note No. 41

Details of Loan

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Loan outstanding	% to the total loans	Loan outstanding	% to the total loans
1) Ultimate holding company - JSW Energy Limited	789.00	100%	-	-

Movement in loss allowance - loans

Particulares	As at 31st March, 2023	As at 31st March, 2022
Opening loss allowance	-	-
Loss allowance reversed during the year	-	-
Loss allowance recognised during the year	-	-
Closing loss allowance	-	-

Note 7A. Other financial assets

Particulars	As at 31st March, 2023			As at 31st March, 2022		
	Current	Non- Current	Total	Current	Non- Current	Total
(a) Service concession receivable (refer Note 32)	61.05	0.36	61.41	58.42	61.41	119.83
	61.05	**0.36**	**61.41**	**58.42**	**61.41**	**119.83**
(b) Security Deposits						
-Government/Semi-Government Authorities	-	0.52	0.52	-	0.52	0.52
-Others	-	0.09	0.09	-	0.09	0.09
	-	**0.61**	**0.61**	**-**	**0.61**	**0.61**
(c) Other Receivable						
-Other Receivable*	0.00	-	0.00	0.10	-	0.10
- Interest accrued on deposits	4.00	-	4.00	0.78	-	0.78
-Receivable from related party (refer note 41)	-	-	-	789.33	-	789.33
	4.00	**-**	**4.00**	**790.21**	**-**	**790.21**
(d) Derivative Designated as hedges						
-Foreign Currency Options	-	778.60	778.60	-	66.13	66.13
	-	**778.60**	**778.60**	**-**	**66.13**	**66.13**
Total	**65.05**	**779.57**	**844.61**	**848.63**	**128.15**	**976.78**

* Less than Rs. 10,000

-Foreign Currency Options is net off value derived from Hedge effectiveness testing. It is the difference derived from Derivative assets value is Rs. 850.03 crs and Derivative liability value of Rs. 71.43 crs.

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 7B. Income Tax Assets (net)

(₹ Crore)

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Current	Non-current	Current	Non-current
Advance Tax and tax deducted at sources [(Net of provision for Tax as at 31st March, 2023 Rs. 327.19 crore, as at 31st March, 2022 Rs. 327.19 crore)]	-	65.30	-	65.11
	-	**65.30**	-	**65.11**

Note 7C. Current tax liabilities (net)

(₹ Crore)

Particulars	As at 31st March, 2023		As at 31st March,2022	
	Current	Non-current	Current	Non-current
Income Tax Liabilities [(Net of advance Tax & Tax deducted at source as at 31st March, 2023 Rs. 55.20 crore, as at 31st March, 2022 Nil)]	2.75	-	-	-
	2.75	-	-	-

JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 8. Other assets

(₹ Crore)

Particulars	As at 31st March, 2023			As at 31st March , 2022		
	Current	Non- Current	Total	Current	Non- Current	Total
(a) Capital Advances	-	0.59	0.59	-	0.96	0.96
(b) Prepayments	13.40	0.17	13.57	10.59	0.09	10.68
(c) Balances with Governement Authority	0.05	-	0.05	0.05	-	0.05
(d) Advances to Vendors	1.60	-	1.60	2.29	-	2.29
Total	**15.05**	**0.76**	**15.81**	**12.93**	**1.05**	**13.98**

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 9. Inventories (₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Stores and spares	12.97	12.92
(b) Medicines	0.13	0.11
Total	**13.10**	**13.03**

Cost of inventories recognised as an expense

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Stores and spares	14.30	17.19
(b) Medicines	0.42	0.68
Total	**14.72**	**17.87**

Basis of valuation: Refer note 3.26 (Inventories)

Refer Note 15 for Inventories hypothecated as security against certain bank borrowings.

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 10. Investment (₹ Crore)

Particulars	As at 31st March, 2023			As at 31st March, 2022		
	Current	Non- Current	Total	Current	Non- Current	Total
Investments:						
A)Investment in mutual funds**(at Fair Value through Profit & Loss)						
i) Aditya Birla Sunlife Liquid Fund - Growth	235.60	-	235.60	106.87	-	106.87
ii) Aditya Birla Sunlife Floating rate Fund - Growth	-	-	-	81.49	-	81.49
iii) Aditya Birla Saving Fund - Growth	58.38	-	58.38	55.38	-	55.38
Iv) SBI Floating DEBT Fund Regular Growth	-	-	-	60.90	-	60.90
v) SBI Premier Liquid Fund- Regular - Growth	-	-	-	245.65	-	245.65
vi) ICICI Prudential Liquid Fund - Growth	3.36	-	3.36	62.43	-	62.43
vii) Aditya Birla Sun Life Crisil IBX AAA June-23 Index Fund Reg. Growth	43.68	-	43.68	-	-	-
viii) Aditya Birla Sun Life Crisil IBX AAA Mar-24 Index Fund Reg. Growth	20.22	-	20.22	-	-	-
Ix) Aditya Birla Sun Life Crisil IBX AAA_June-23 Index Fund Dir. Growth	20.51	-	20.51	-	-	-
x) SBI Liquid Fund- Regular - Growth	222.68	-	222.68	-	-	-
xi) Kotak FMP Series 307-Regular Growth	30.21	-	30.21	-	-	-
xii) Mirae Assets Fixed Maturity -Series V plan-1	35.33	-	35.33	-	-	-
xiii)Mirae Assets fixed Maturity -Series V plan-2	15.06	-	15.06	-	-	-
	685.03	-	**685.03**	612.72	-	612.72
B)Investment in Commercial Paper (at Amortised cost)						
I) Investment in Commercial Paper	24.70	-	24.70	-	-	-
	24.70	-	**24.70**	-	-	-
Total	**709.73**	-	**709.73**	**612.72**	-	**612.72**

**Rs. 142.39 Crore of investments has been earmarked towards a True Up Reserve account as on 31st March, 2022 and the same has been reversed during FY 2022-23.

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 11. Trade receivables (₹ Crore)

Particulars	As at 31st March, 2023			As at 31st March, 2022		
	Current	Non- Current	Total	Current	Non- Current	Total
(i) Trade Receivables considered good - Secured	64.58	-	64.58	69.28	-	69.28
Total	**64.58**	**-**	**64.58**	**69.28**	**-**	**69.28**

Ageing of Trade Receivables (₹ Crore)

As at 31st March, 2023	Undisputed Trade receivables		Disputed Trade Receivables	
	Considered good	Considered doubtful	Considered good	Considered doubtful
Outstanding for following periods from due date of payment				
Less than 6 months	-	-	-	-
6 months-1 year	0.91	-	-	-
1-2 years	25.91	-	-	-
2-3 years	14.86	-	1.71	-
More than 3 years	-	-	6.87	-
Within credit period	14.32	-	-	-
Total	**56.00**	**-**	**8.58**	**-**

(₹ Crore)

As at 31st March, 2022	Undisputed Trade receivables		Disputed Trade Receivables	
	Considered good	Considered doubtful	Considered good	Considered doubtful
Outstanding for following periods from due date of payment				
Less than 6 months	-	-	-	-
6 months-1 year	8.33	-		-
1-2 years	14.86	-	1.91	-
2-3 years	-	-	11.61	-
More than3 years	-	-	5.68	-
Within credit period	26.89	-	-	-
Total	**50.08**	**-**	**19.20**	**-**

- The Credit period allowed to customers is 60 days in Karcham plant and 30 days in Baspa Plant and Interest rate is on overdue receivables is generally levied at 15% and 15.30%(SBI PLR @ 12.30%+3%) Karcham & Baspa respectively per annum as per terms of agreement.
- Refer Note 15 for trade receivables hypothecated as security for borrowings.
- Refer Note 31 (Trade receivable) for credit terms, ageing analysis and other relevant details related to trade receivables.
- The Company does not have history of defaults in trade receivables. Loss allowance is estimated for disputed receivables based on assessment of each case by obtaining legal advice, where considered necessary.
- Trade receivables include Rs. 8.58 crore (as at 31st March, 2022 Rs. 19.20 crore) withheld / unpaid by the customers because of tariff related disputes which are pending adjudication. The Company has, based on legal advice, and subsequent actions by the regulators in certain cases, assessed that there is a reasonable certainty about recoverability of these receivables and no provision is required. Having regard to the said assessment and based on the expected timing of realisation of these balances, the Company has classified the receivables as current.

JSW HYDRO ENERGY LIMITED

Notes to the financial statements as at and for the year ended 31st March, 2023

Note 12. Cash and cash equivalents and other bank balances (₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Cash and cash equivalents		
(a) Balances with banks		
(i) With scheduled banks		
-In Current accounts	8.92	11.93
-In Deposit accounts with maturity less than 3 months at inception	10.00	1.99
(b) Cash on hand	0.01	0.01
Total	**18.93**	**13.93**

Note 12A. Bank balances other than Cash and cash equivalents (₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Bank balances other than above		
(a) Balances with banks		
-In deposit accounts (maturity more than 3 months at Inception)	1.00	19.63
(b) Earmarked balances with banks		
-Margin money for Security*	198.32	270.50
Total	**199.32**	**290.13**

* against security deposit for Debt Service Reserve Account Rs. 187.00 crs, Cash credit/Overdraft facility of Rs. 10.27 crs and Rs. 1.05 crs against Bank Guarantee.

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 13. Equity share capital (₹ Crore)

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	No. of shares	Amount	No. of shares	Amount
Authorised:				
Equity shares of ₹ 10 each with voting rights	1,250,050,000	1,250.05	1,250,050,000	1,250.05
Issued, Subscribed and Fully Paid:				
Equity shares of ₹ 10 each with voting rights	1,250,050,000	1,250.05	1,250,050,000	1,250.05
	1,250,050,000	**1,250.05**	**1,250,050,000**	**1,250.05**

a) Reconciliation of the number of shares outstanding at the beginning and end of year:

Particulars	As at 31st March, 2023	As at 31st March, 2022
	No. of Shares	No. of Shares
Balance as at the beginning of the year	1,250,050,000	1,250,050,000
Issued during the year	-	-
Balance as at the end of the year	1,250,050,000	1,250,050,000

b) Terms & Rights attached to equity shares :

(i) The Company has only one class of equity shares having a par value of ₹10 each. Each holder of equity shares is entitled to one vote per share.

(ii) In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to the shareholding. However, no such preferential amount exists currently.

c) Details of shareholding more than 5% shares in the company are set out below :

	Particulars	As at 31st March, 2023	As at 31st March, 2022
		No. of Shares	No. of Shares
1	JSW Neo Energy Limited & its nominees	1,250,050,000	1,250,050,000
		100%	100%

d) Shares held by promoters at the end of the year :

	Name of Promoters	As at 31st March, 2023		As at 31st March, 2022		% change during the year
		No. of shares	% of total shares	No. of shares	% of total shares	
1	JSW Neo Energy Limited & its nominees	1,250,050,000	100%	1,250,050,000	100%	0.00%
	Total	**1,250,050,000**	**100%**	**1,250,050,000**	**100%**	0.00%

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 14. Other Equity (₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
A. Reserve & Surplus		
- Retained earnings	1,517.66	1,242.95
B. Other Reserves		
- Equity-settled employee benefits reserve	8.10	3.86
- Effective portion of cash flow hedge	189.12	(123.83)
- Capital contribution by ultimate parent company	156.14	156.14
Total comprehensive income	**1,871.02**	**1,279.12**

Notes:

(1) Retained earning

Retained earning comprise balance of accumulated (undistributed) profit and loss at each year end.

(2) Equity -settled employee benefit reserve

The Company offers ESOP under which options to subscribe for the Company's share have been granted to each employee and senior management. The share based payment reserve to used to recognise the value of equity settled share based payments provided as part of the ESOP scheme.

3) Effective portion of cash flow hedge

Effective portion of cash flow hedge : Effective portion of cash flow hedges represents the cumulative effective portion of gains or losses arising on changes in fair value of hedging instruments entered into for cash flow hedges, which shall be reclassified to profit or loss only when the hedged transaction affects the profit or loss.

4) Capital contribution by ultimate parent company

Waiver of Interest by the ultimate parent company, JSW Energy Limited (JSWEL) on the debenture issued by the company to JSWELV is considered as the ' Capital contribution by ultimate parent company' as per the provision of Ind AS.

JSW Hydro Energy Limited

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 15. Borrowings (₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Non- Current		
Borrowings at amortised cost		
Secured Borrowings:		
i) Green Bond	4,679.25	4,743.21
Less: Unamortised borrowing cost	50.94	60.26
	4,628.31	**4,682.95**
Current		
Secured Borrowings :		
i) Green Bond	465.02	428.76
ii) Short Term loans		
Working capital demand loan from Bank	35.00	-
Less: Unamortised borrowing cost	9.32	10.20
	490.70	**418.56**
Total	**5,119.01**	**5,101.51**

Note:

The rate of interest for Secured Notes (Green Bond) is @4.125% (March, 22 - @4.125%)

Reconciliation of the borrowings outstanding at the beginning and end of the year: (₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
I. Non-current borrowings (including current maturities of long-term debt)		
Balance as at the begininning of the year	**5,101.51**	**5,140.30**
Cash flows (repayment)/proceeds	(447.75)	(189.97)
Non- Cash Changes:		
Foreign Exchange Movement	420.05	189.81
Amortised borrowings cost	10.20	(38.63)
Balance as at the end of the year	**5,084.01**	**5,101.51**
II. Current borrowings		
Balance as at the begininning of the year	-	**30.00**
Cash Flows (repayment)/ proceeds	35.00	(30.00)
Balance as at the end of the year	**35.00**	-

Disclosure as per para 44A of IND AS 7

Particulars	Non current borrowings	Current borrowings	Lease Liabilities
As at 1st April, 2021	**4,838.09**	**409.46**	**26.53**
Proceeds	-	-	2.38
Repayments	(174.22)	(122.99)	(0.50)
Effect of changes in foreign exchange rates	174.07	15.74	-
Changes in fair value	-	-	(2.16)
Others	(155.13)	116.50	-
As at 31st March, 2022	**4,682.81**	**418.70**	**26.25**
Proceeds	-	35.00	2.35
Repayments	(407.28)	(40.47)	(0.50)
Effect of changes in foreign exchange rates	382.08	37.97	-
Changes in fair value	-	-	(2.09)
Others	9.32	0.88	-
As at 31st March, 2023	**4,666.93**	**452.08**	**26.01**

JSW Hydro Energy Limited

Details of Security :

USD Green Bond

Terms of repayment	Security	As at 31st March, 2023	
		Current	Non-Current
USD 46.02 million @ 4.125% Senior Secured Notes due in May 2031	• First ranking pari-pasu mortgage over the leasehold and freehold land of the Baspa II Project. • First ranking pari passu charge over the Project Accounts, all movable assets (tangible & intangible) and current assets of the Baspa II project, all revenues from the Projects including book debts and operating cash flows, both present and future and the rights, title and interest of the project under the PPAs and clearances pertaining to the Projects of Subsidiary's Baspa II HEP (both present and future) project of the Group situated at Kinnaur Dist., Himachal Pradesh. • First ranking pari passu pledge over 51% of equity shares of the Issuer held by JSW Energy Limited and other shareholders and a negative pledge over the remaining 49%. of equity shares of the Issuer held by JSW Energy Limited and other shareholders.	34.20	344.16
USD 579.68 million @ 4.125% Senior Secured Notes due in May 2031	• First ranking pari-pasu mortgage over the leasehold and freehold land of the Karcham II Project. • First ranking pari passu charge over the Project Accounts, all movable assets (tangible & intangible) and current assets of the Karcham II project, all revenues from the Projects including book debts and operating cash flows, both present and future and the rights, title and interest of the project under the PPAs and clearances pertaining to the Projects of Subsidiary's Karcham II HEP (both present and future) project of the Group situated at Kinnaur Dist., Himachal Pradesh. • First ranking pari passu pledge over 51% of equity shares of the Issuer held by JSW Energy Limited and other shareholders and a negative pledge over the remaining 49%. of equity shares of the Issuer held by JSW Energy Limited and other shareholders.	430.82	4,335.09
Total Secured Borrowings		465.02	4,679.25
Unamortised upfront fees on borrowings		(9.32)	(50.94)
Total secured borrowings measured at amortised cost		455.70	4628.31

USD Green Bond

Terms of repayment	Security	As at 31st March, 2022	
		Current	Non-Current
USD 50.18 million @ 4.125% Senior Secured Notes due in May 2031	• First ranking pari-pasu mortgage over the leasehold and freehold land of the Baspa II Project. • First ranking pari passu charge over the Project Accounts, all movable assets (tangible & intangible) and current assets of the Baspa II project, all revenues from the Projects including book debts and operating cash flows, both present and future and the rights, title and interest of the project under the PPAs and clearances pertaining to the Projects of Subsidiary's Baspa II HEP (both present and future) project of the Group situated at Kinnaur Dist., Himachal Pradesh. • First ranking pari passu pledge over 51% of equity shares of the Issuer held by JSW Energy Limited and other shareholders and a negative pledge over the remaining 49%. of equity shares of the Issuer held by JSW Energy Limited and other shareholders.	31.54	348.86
USD 632.08 million @ 4.125% Senior Secured Notes due in May 2031	• First ranking pari-pasu mortgage over the leasehold and freehold land of the Karcham II Project. • First ranking pari passu charge over the Project Accounts; all movable assets (tangible & intangible) and current assets of the Karcham II project, all revenues from the Projects including book debts and operating cash flows, both present and future and the rights, title and interest of the project under the PPAs and clearances pertaining to the Projects of Subsidiary's Karcham II HEP (both present and future) project of the Group situated at Kinnaur Dist., Himachal Pradesh. • First ranking pari passu pledge over 51% of equity shares of the Issuer held by JSW Energy Limited and other shareholders and a negative pledge over the remaining 49%. of equity shares of the Issuer held by JSW Energy Limited and other shareholders.	397.23	4,394.35
Total Secured Borrowings		428.76	4,743.21
Unamortised upfront fees on borrowings		(10.20)	(60.26)
Total secured borrowings measured at amortised cost		418.56	4682.95

Short term loan (WCTL) aggregating to Rs.35.00 crore outstanding as on 31st March, 2023 is secured by way of pari-passu first ranking charge on all movable and immovable assets of the company.

Green Bond at the year ended 31st March, 2023

Green Bond aggregating to ₹ 4,710.08 outstanding as on 31st March, 2023 are secured by pledgeing of 51% share of the company and with negative lein for balance 49% and also on a pari passu basis by first ranking charge by way of legal mortgage on immovable property and first ranking charge by way of hypothecation of movable assets of Karcham-Wangtoo HEP (both present and future) situated at Kinnaur Dist., Himachal Pradesh.

Green Bond aggregating to ₹ 373.93 outstanding as on 31st March, 2023 are secured by pledging of 51% share of the company and with negative lein for balance 49% and also on a pari passu basis by first charge on immovable and movable assets of Baspa II HEP (both present and future) project of the Company situated at Kinnaur Dist., Himachal Pradesh.

Issuance of Green Bond :

The Company has raised ₹ 5,162.87 crore [US$ 707 million] on 18th May, 2021, by issuing of US$ denominated senior secured "Green Bonds" (also referred as the notes) pursuant to Rule 144A of the U.S. Securities Act, 1933, as amended, and applicable Indian regulations, for the repayment of its existing green project related rupee-denominated indebtedness. The notes are listed on the Singapore Exchange Securities Trading Limited (SGX-ST).

During the financial year 2021-22 the company has prepaid its existing project related rupee-denominated loans.

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 15A. Lease liabilities **(₹ Crore)**

Particulars	As at 31st March, 2023			As at 31st March, 2022		
	Current	Non-Current	Total	Current	Non-Current	Total
Lease liabilities	0.27	25.74	26.01	0.24	26.01	26.25
Total	**0.27**	**25.74**	**26.01**	**0.24**	**26.01**	**26.25**

***Refer to Note no. 37**

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 16. Other financial liabilities (₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Non- Current		
(a) Deposits received	0.02	0.02
(b) Other payable	76.71	70.03
	76.73	**70.05**
Current		
(a) Interest accrued but not due on borrowings	78.40	78.82
(b) Payable for capital supplies/services	33.99	35.43
(c) Other payable	191.02	568.23
	303.41	**682.48**
Total	**380.14**	**752.53**

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 17. Provisions (₹ Crore)

Particulars	As at 31st March, 2023			As at 31st March, 2022		
	Current	Non- Current	Total	Current	Non- Current	Total
Provision for employee benefits						
(i) Provision for gratuity	2.13	3.11	5.24	1.34	2.45	3.79
(ii) Provision for compensated absence	2.92	1.42	4.34	0.52	4.39	4.91
Total	**5.05**	**4.53**	**9.58**	**1.86**	**6.84**	**8.70**

* Refer Note No 35 (Employee benefit plans)

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 18. Trade payables

(₹ Crore)

Particulars	As at 31st March, 2023			As at 31st March, 2022		
	Current	Non- Current	Total	Current	Non- Current	Total
Trade Payables						
(a) Total outstanding dues of micro and small enterprises	1.66	-	1.66	2.88	-	2.88
(b) Total outstanding dues of creditors other than micro and small enterprises	25.03	-	25.03	23.58	-	23.58
Total	**26.69**	**-**	**26.69**	**26.46**	**-**	**26.46**

Creditors Ageing

(₹ Crore)

As at 31st March, 2023	Undisputed		Disputed	
	MSME	Others	MSME	Others
Outstanding for followlng periods from due date of payment				
Less than1 year	-	1.36	-	-
1-2 years	-	1.08	-	-
2-3 years	-	0.96	-	-
More than3 years	-	2.80	-	-
Not due	1.66	9.41	-	-
Unbilled	-	9.42	-	-
Total	**1.66**	**25.03**	**-**	**-**

(₹ Crore)

As at 31st March, 2022	Undisputed		Disputed	
	MSME	Others	MSME	Others
Outstanding for following periods from due date of payment				
Less than 1 year	-	2.35	-	-
1-2 years	-	1.59	-	-
2-3 years	-	1.58	-	-
More than3 years	-	1.87	-	-
Not due	2.88	6.40	-	-
Unbilled	-	9.79	-	-
Total	**2.88**	**23.58**	**-**	**-**

-Trade payables are normally settled within 30 days.
-Refer Note 41 (Closing balance of Trade payable pertaining to related parties)

Disclosure related to Micro and Small Enterprises :

(₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Principal amount outstanding to MSME	1.66	2.88
Principal amount due and remaining unpaid	-	-
Interest due on (2) above and the unpaid interest	-	-
Interest paid on all delayed payments under the MSMED Act.	-	-
Payment made beyond the appointed day during the year	-	-
Interest due and payable for the period of delay other than (4) above	-	-
Interest accrued and remaining unpaid	-	-
Amount of further interest remaining due and payable in succeeding years		

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 19. Other current liabilities (₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Advance received from customers	0.73	0.46
(b) Employee and employer contributions	0.90	0.58
(c) Statutory dues	0.91	1.07
(d) Others	0.05	0.07
Total	**2.59**	**2.18**

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 20. Revenue from operations (₹ Crore)

	Particulars	For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
	Disaggregation of revenue from contract with customers:		
(1)	Sale of power (Own generation)	1,311.24	1,812.35
	Total revenue from contract with customers (A)	**1,311.24**	**1,812.35**
(2)	Income from service concession arrangement	11.82	18.71
	Income from service concession arrangement (B)	**11.82**	**18.71**
(3)	Other Operating Income	5.17	25.25
	Other Operating Income (C)	**5.17**	**25.25**
	Total (A) + (B) + (C)	**1,328.23**	**1,856.31**

Karcham Wangtoo hydro plant tariff determination for control period FY2014 to FY2024:
During the year ended 31st March, 2022 the Company has recognised revenue of Rs 665.35 crore by writing back truing up payable pursuant to an order of Central Electricity Regulatory Commission for truing up the tariff for the control period FY 2014-19 and for determination of tariff for the control period FY 2019-24 for Karcham Wangtoo hydro plant.

Details of revenue from contracts with customers

Particulars	For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
Total Revenue from contract with customers as above*	1,311.24	1,812.35
Add: Rebate on prompt payment	23.37	24.36
Less: Incentive	97.05	118.20
Total Revenue from contract with customers as per contracted price	**1,237.56**	**1,718.51**

*The Company primarily generates revenue from contracts with customers for supply of power generated from power plants including from allocating the capacity of the plant under the long term power purchase agreements and under short term contract (merchant basis).
Revenue from capacity charges (other than from contracts classified as lease and service concession arrangements) under the long term power supply agreements is recognised over a period of time as the capacity of the plant is made available under the terms of the contracts.Electricity charges are recognised on supply of power under such power supply agreements. Revenue from sale of power on merchant basis is recognised when power is supplied to the customers.

Significant changes in the contract liability balance during the year are as follows:

	For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
Opening Balance	**0.46**	**1.04**
Less: Revenue recognised during the year from balance at the beginning of the year	0.46	1.04
Add: Advance received during the year not recognized as revenue	0.73	0.46
Closing Balance	**0.73**	**0.46**

The Credit period allowed to customers is 60 days in Karcham plant and 30 days in Baspa Plant. Thereafter, interest on overdue receivable from the customer at 15% and 15.30% (SBI PLR @ 12.30%+3%) in Karcham & Baspa respectively per annum as per terms of agreement.

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 21. Other income

(₹ Crore)

Particulars	For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
a) Interest income earned on financial assets that are not designated as at FVTPL		
i On Bank deposits	12.47	1.98
ii On Loans	2.08	-
iii Other Financial Assets	1.31	29.71
b) Other non-operating income		
i Net Gain on sale of current investments designated as at FVTPL	28.82	21.83
ii Net Gain on disposal of property, plant and equipment	-	0.05
iii Net gain on foreign currency transaction	0.01	0.04
iv Domestic Scrap Sales	1.20	1.35
v Miscellaneous income	1.61	1.12
Total	**47.50**	**56.08**

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 22. Employee benefits expense

(₹ Crore)

Particulars	For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
(a) Salaries and wages	67.24	49.38
(b) Contribution to provident and other funds	4.83	4.78
(c) Share based payment	5.23	3.14
(d) Staff welfare expenses	6.17	5.61
Total	**83.46**	**62.91**

* Refer note 35 (Employee benefit plans) for the details of defined benefit plan and defined contribution plan of the Company.

** Refer note 36 (Employee share base payment plan)for the details of share base payment

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 23. Finance costs

(₹ Crore)

Particulars		For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
(a)	Interest expense		
	i Interest on Green Bond	207.08	193.16
	ii Hedging charges	156.53	143.40
	iii Interest on Term Loan	-	54.83
	iv Interest cash credit	0.09	0.04
	v Other Interest Expense	-	3.48
(b)	Revaluation gain/loss on foreign currency borrowings (Net)	10.13	0.66
(c)	Other borrowing costs*	25.26	104.06
(d)	Interest on lease liabilities	2.35	2.38
	Total	**401.44**	**502.01**

*Includes one time expenses of the pre-payment charges and write off of unamortized other borrowing costs, relating to the prepaid rupee denominated loans aggregating to ₹ 91.94 crore in FY 2021-22

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 24. Depreciation and amortisation expense (₹ Crore)

Particulars	For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
(a) Depreciation on property, plant and equipment	402.85	402.30
(b) Amortization on Intangible assets	33.50	33.47
Total	**436.35**	**435.77**

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 25. Other expenses (₹ Crore)

Particulars	For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
(a) Stores and spares consumed	14.30	17.19
(b) Power & Water	3.75	3.64
(c) Repairs and maintenance	27.55	39.11
(d) Rates and taxes	0.59	1.80
(e) Insurance	22.75	20.31
(f) Legal and other professional charges	13.61	4.66
(g) Travelling Expenses	10.48	6.30
(h) Corporate Social Responsibility Expenses*	7.47	2.50
(i) Open Access Charges	0.12	0.13
(j) Other General Expenses	2.11	4.60
(k) Bad Debt Written Off	7.76	-
(l) Safety and Security	6.17	1.36
(m) Branding Expenses	3.36	3.03
(n) Shared Service Charges	2.40	2.21
(o) Property ,Plant and equipment written off**	0.00	1.07
Total	**122.42**	**107.91**

* Refer note 38 (Details of Corporate Social Responsibility (CSR) expenditure

** Less than Rs. 10,000

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note 26. Tax expense

(₹ Crore)

Particulars	For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
(a) Current Tax	58.02	141.05
Total	**58.02**	**141.05**

A reconciliation of income tax expenses applicable to accounting profit / (loss) before tax at the statutory income tax rate to recognised income tax expenses for the year indicated are as follows:

Particulars	For the year Ended 31st March, 2023	For the year Ended 31st March, 2022
Profit before tax	332.06	803.79
Enacted tax rate	34.944%	34.944%
Expected tax expense at statutory tax rate	116.04	280.87
Tax effect due to tax holiday	(105.11)	(258.11)
Effect due to non deductible expenses	2.61	2.25
Effect of taxes (recoverable)/payable in future tariff	6.16	147.02
Impact due to reduced rate of tax during the year	36.51	(31.29)
Impact due to reduced rate of tax on opening	1.88	-
OCI Tax	(0.07)	0.31
Tax expenses for the year	**58.02**	**141.05**

Deferred tax assets / (liabilities)

Significant components of deferred tax assets / (liabilities) ,deductible temporary differences and unused tax losses recognised in the Financial Statements are follows:

Particulars	As at 31st March, 2022	Recognised / (reversed) through profit or loss/ OCI / equity	As at 31st March,2023
Property plant & equipment	162.36	(5.12)	157.24
Borrowings	(17.73)	18.86	1.13
MAT credit	76.37	(21.19)	55.18
OCI	31.17	(78.76)	(47.60)
Recoverable / (payable) in future tariff	(242.25)	72.60	(169.65)
Others	(9.92)	13.61	3.69
Total	-	-	-

Particulars	As at March 31 , 2021	Recognised / (reversed) through profit or loss/ OCI / equity	As at 31st March,2022
Property plant & equipment	77.67	84.69	162.36
Borrowings	-	(17.73)	(17.73)
MAT credit	-	76.37	76.37
OCI	-	31.17	31.17
Recoverable / (payable) in future tariff	(64.07)	(178.18)	(242.25)
Others	(13.60)	3.68	(9.92)
Total	-	-	-

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Notes to the financial statements as at and for the year ended 31st March, 2023

Note no. 27 - Financial Ratios

Sr. No.	Particulars	For the year ended 31st March, 2023			For the year ended 31st March, 2022	Variance (%)	Reason for variance over 25%
		Numerator	Denominator	31.03.2023			
1	**Current Ratio (in times)** (Current Assets / Current Liabilities)	1,165.64	831.46	1.40	1.71	-18%	Decrease was primarily on account of decrease in current assets (mainly decrease in other financial assets).
2	**Debt-Equity Ratio (in times)** ((Non- Borrowings + Current Borrowings) / Total Equity))	5,119.01	3,121.07	1.64	2.02	-19%	
3	**Debt Service Coverage Ratio (in times)** (Profit before Tax, Exceptional Items, Depreciation, Finance Charges / Finance Charges + Long Term Borrowings scheduled Principal repayments (excluding prepayments + refinancing) during the year).	695.77	811.46	0.86	2.09	-59%	Decrease was primarily on account of decrease in profit before tax
4	**Return on Equity Ratio (%)** (Net profit after tax / Average Net Worth)	274.04	2,825.12	10%	29.00%	-67%	Decrease was primarily on account of decrease in profit after tax
5	**Inventory Turnover (no. of days)** (Average Inventory) / (Fuel Cost + Stores & Spares Consumed + Purchase of stock in trade)	13.07	41.85	114	80	42%	Increase was due to increase in average inventory
6	**Debtors Turnover (no. of days)** (Average Trade Receivables including unbilled revenue X No of days) / Revenue from operations	145.86	1,328.23	40	27	49%	Increase was primarily on account of decrease in turnover
7	**Payables Turnover (no. of days)** (Average Trade payables including X No of days) / Cost of goods sold	26.58	41.85	232	170	37%	Increase was primarily on account of decrease in Cost of Goods Sold
8	**Net Capital Turnover (in times)** (Annual turnover / Working Capital)	1,328.23	3,121.07	0.43	0.73	-42%	Decrease was primarily on account of increase in working capital
9	**Net Profit Margin (%)** (Net profit for the year / Total Income)	274.04	1,328.23	21%	36%	-42%	Lower profit margin attributable to decrease in proft ater tax and decrease in total income
10	**Return on Capital Employed (%)** (Earnings before Interest and Tax) / (Net Worth + Total Borrowings)	905.28	7,935.38	11%	20%	-42%	Decrease was primarily on account of decrease in net profit before tax
11	**Return on Investment (%)** (Profit generated on sale of investment / Cost of investment)	28.82	685.03	4.21%	4.00%	5%	

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Notes to Financial Statement for the year ended 31st March, 2023

Note 28 Key sources of estimation uncertainty and critical accounting judgements:

In applying the Company's accounting policies, which are described in note 3, the directors are required to make judgements that have a significant impact on the amounts recognized and to make estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

A) Key sources of estimation uncertainty:

i) Provisions and Contingencies:

In the normal course of business, contingent liabilities arise from litigations and claims. Potential liabilities that are possible but not probable of crystallising or are very difficult to quantify reliably are treated as contingent liabilities. Such contingent liabilities are disclosed in the notes but are not recognised. Potential liabilities that are remote are neither recognized nor disclosed as contingent liability. The management decides whether the matters needs to be classified as 'remote,' 'possible' or 'probable' based on expert advice, past judgements, terms of the contract, regulatory provisions etc.

ii) Fair value measurements:

When the fair values of financial assets or financial liabilities recorded or disclosed in the Financial Statements cannot be measured based on quoted prices in active markets, their fair values are measured using valuation techniques including the Discounted Cash Flows model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgements include consideration of inputs such as liquidity risk, credit risk and volatility

iii) Income Taxes:

Significant judgements are involved in determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions. In assessing the realizability of deferred tax assets arising from unused tax credits, the management considers convincing evidence about availability of sufficient taxable income against which such unused tax credits can be utilized. The amount of the deferred income tax assets considered realizable, however, could change if estimates of future taxable income changes in the future.

iv) Defined benefit plans:

The present value of defined benefit obligations are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual development in the future. These include the determination of the discount rate, future salary escalations and mortality rates etc. Due to the complexities involved in the valuation and its long term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

B) Critical accounting judgements in applying accouting policy:

The following are the critical judgements, apart from those involving estimations (which are presented separately above), that the directors have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in financial statements:

i) Tariff related disputes with customers:

Tariff related disputes with the customers arise mainly on account of differences in interpretation of the terms of the power purchase agreements / regulations. A significant judgment is required in determining likelihood of entitlement to the revenue. The Company recognizes such revenues having regard to legal advice, judicial precedence and interpretation of the terms of the agreements / regulations. The final outcome of such disputes may have impact on the revenue recognised by the Company. The Company has also estimated the expected timing of realisation of these balances, which is in turn dependent on the expected ultimate settlement of legal disputes, for classification of such receivables between current and noncurrent.

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Notes to Financial Statement for the year ended 31st March, 2023

Note 29. Financial Instruments:

a) Financial Instruments by category

(₹ Crore)

As at 31st March, 2023	FVTPL	FVTOCI	Amortised Cost	Total
Financial assets				
Investment in mutual fund units	685.03	-	-	685.03
Investment in Commercial Paper	-	-	24.70	24.70
Financial assets carried at amortised cost				
Security deposits	-	-	0.61	0.61
Trade receivables #	-	-	64.58	64.58
Receivables-Service concession agreement	-	-	61.41	61.41
Cash and cash equivalents and other bank balances #	-	-	218.25	218.25
Unbilled revenue	-	-	79.88	79.88
Interest Receivable	-	-	4.00	4.00
Other Receivable	-	-	0.00	0.00
Loan given to JSW Energy Limited	-	-	789.00	789.00
Foreign Currency Options	-	-	778.60	778.60
Total Financial assets	**685.03**	**-**	**2,021.03**	**2,706.06**
Financial liabilities				
Green Bonds	-	-	5,084.01	5,084.01
Working capital demand loan from Bank	-	-	35.00	35.00
Rent and Other Deposits #	-	-	0.02	0.02
Trade Payables #	-	-	26.69	26.69
Payable for capital projects#	-	-	33.99	33.99
Other payable#	-	-	267.73	267.73
Lease Liability	-	-	26.01	26.01
Interest accrued but not due on borrowings	-	-	78.40	78.40
Total Financial liabilities	**-**	**-**	**5,551.85**	**5,551.85**

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Notes to Financial Statement for the year ended 31st March, 2023

(₹ Crore)

As at 31st March, 2022	FVTPL	FVTOCI	Amortised Cost	Total
Financial assets				
Investment in mutual fund units	612.72	-	-	612.72
Security deposits	-	-	0.61	0.61
Trade receivables #	-	-	69.28	69.28
Receivables-Service concession agreement	-	-	119.83	119.83
Cash and cash equivalents and other bank balances #	-	-	304.06	304.06
Unbilled Revenue	-	-	77.87	77.87
Interest Receivable	-	-	0.78	0.78
Other Receivable	-	-	0.10	0.10
Receivable from JSW Neo Energy Limited	-	-	789.33	789.33
Foreign Currency Options	-	-	66.13	66.13
Total Financial assets	**612.72**	**-**	**1427.99**	**2040.71**
Financial liabilities				
Green Bonds	-	-	5,101.51	5,101.51
Short term Borrowings (WCDL)	-	-	-	-
Rent and Other Deposits #	-	-	0.02	0.02
Trade Payables #	-	-	26.46	26.46
Payable for capital projects#	-	-	35.43	35.43
Other payable#	-	-	638.26	638.26
Lease Liabilities	-	-	26.25	26.25
Interest accrued but bot due on borrowings	-	-	78.82	78.82
Total Financial liabilities	**-**	**-**	**5,906.75**	**5,906.75**

#The carrying amounts of ancillary borrowing cost, trade receivables, unbilled revenue, other receivables, trade payables, capital creditors, cash and cash equivalents and other bank balances, rent and other deposits are considered to be the same as their fair values, due to their short term nature. The fair values of the financial assets and financial liabilities included in the level 2 are based on NAV and in level 3 based on a discounted cash flow analysis, with the most significant inputs being the discount rate that reflects the credit risk of counterparties.

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Notes to Financial Statement for the year ended 31st March, 2023

ii) Fair Value Hierarchy:

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are
(a) recognised and measured at fair value and
(b) measured at amortised cost and for which fair values are disclosed in the financial statements.

To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into three levels prescribed under the accounting standard.

Financial assets and liabilities measured at fair value :

Particulars	As at 31st March, 2023		As at 31st March, 2022		Level	Valuation techniques and key inputs
Financial assets	Carrying value	Fair value	Carrying value	Fair value		
Foreign Currency Options	778.60	778.60	66.13	66.13	2	The fair value of foreign currency option is determined using foreign exchange rates at the balance sheet date.
Investment in mutual fund units	685.03	685.03	612.72	612.72	2	The mutual funds are valued using the closing NAV
Financial liabilities						
Borrowings (Includes Current & Non current)	5,084.01	4,188.21	5,101.51	4,433.52	3	The borrowings are valued using the NPV

Fair value of financial assets and liabilities measured at amortised cost

The carrying amount of current investments, Trade Receivable, Unbilled revenue, Trade Payable, Capital Creditors, Cash & Cash Equivalents, Other bank balances, Other Financial assets and Other financial liabilities (Other than those specifically disclosed) are to be considered to be the same as fair values, due to their short term nature.

Financial Assets & Liabilities, measured at amortised cost , for which Fair value is disclosed:

Particulars	As at 31st March,2023		As at 31st March,2022		Level	Valuation Technique
	Carrying Value	Fair Value	Carrying Value	Fair Value		
Financial assets						
Security deposits	0.61	0.61	0.61	0.61	3	Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.
Loan given to related party	789.00	789.00	-	-	3	Loan given to related party has been considered at amortised cost.
Receivables-Service concession agreement	61.41	66.34	119.83	129.43	3	Service concession agreement has been considered at amortised cost.
Total	**0.61**	**0.61**	**0.62**	**0.62**		
Financial Liabilities						
Lease Liability	26.01	26.01	26.25	26.25	3	Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.
Total	**5,961.64**	**5,070.77**	**5,248.81**	**4,590.42**		

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Financial risk management objectives

The Company's Corporate Treasury function provides services to the business, co-ordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Company through internal risk reports which analyse exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The Company seeks to minimise the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Company's policies approved by the board of directors, which provide written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the internal auditors on a continuous basis. The Company does not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

Foreign currency risk management

The Company's functional currency is Indian Rupees (INR). The Company undertakes transactions denominated in foreign currencies; consequently, exposure to exchange rate fluctuations arise. Volatility in exchange rates affects the Company's revenue from export markets and the costs of imports, primarily in relation to raw materials. The Company is exposed to exchange rate risk under its trade and debt portfolio.

Adverse movements in the exchange rate between the Rupee and any relevant foreign currency result's in increase in the Company's overall debt position in Rupee terms without the Company having incurred additional debt and favourable movements in the exchange rates will conversely result in reduction in the Company's receivables in foreign currency.

In order to hedge exchange rate risk, the Company has a policy to hedge cash flows up to a specific tenure using forward exchange contracts, options and other non-derivative financial instruments like long-term foreign currency borrowings and acceptances. At any point in time, the Company hedges its estimated foreign currency exposure in respect of forecast sales over the following 6 months using derivative instruments. Forecasted sales beyond the period of 6 months are hedged using non-derivative financial instruments basis the tenure of the specific long term foreign currency borrowings. In respect of imports and other payables, the Company hedges its payables as and when the exposure arises. Short term exposures are hedged progressively based on their maturity.

All hedging activities are carried out in accordance with the Company's internal risk management policies, as approved by the Board of Directors, and in accordance with the applicable regulations where the Company operates.

The Company has also considered the effect of changes, if any, in both counterparty credit risk and own credit risk while assessing hedge effectiveness and measuring hedge ineffectiveness. The Company continues to believe that there is no impact on effectiveness of its hedges. The carrying amounts of the Company's monetary assets and monetary liabilities at the end of the reporting year are as follows:

Currency exposure as at 31st March, 2023

Particulars	USD Million	INR Crores	TOTAL
Financial liabilities			
Borrowings	625.70	5,084.01	5,084.01
Other financial liabilities	-	-	-
Total Financial liabilities	**625.70**	**5,084.01**	**5,084.01**

Currency exposure as at 31st March, 2022

Particulars	USD Million	INR Crores	TOTAL
Financial liabilities			
Borrowings	682.26	5,101.51	5,101.51
Other financial liabilities	-	-	-
Total Financial liabilities	**682.26**	**5,101.51**	**5,101.51**

The Company undertakes transactions denominated in foreign currencies; consequently, exposures to exchange rate fluctuations arise. Exchange rate exposures are managed within approved policy parameters utilizing currency options.

The outstanding foreign exchange options contracts entered by the company and outstanding are as under:

Particulars	As at 31st March, 2023	As at 31st March, 2022
No. of Contracts	4	4
Type of Contracts	Call Spread	Call Spread
Equivalent to USD in millions	791.18	875.24
Average exchange rate (1USD=Rupees)	82.22	75.81
Nominal Value (Rs. in Crore.)	6,504.85	6,634.95
Fair Value MTM asset/(liabilities) (Rs. in crore)	201.04	8.98

The Company uses foreign currency options contracts to hedge its risks associated with foreign currency fluctuations relating to certain firm commitments and foreign currency required at the settlement date of certain payables. The use of foreign currency options contracts is governed by the Company's strategy approved by the Board of Directors, which provide principles on the use of such options contracts consistent with the Company's risk management policy.

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Notes to Financial Statement for the year ended 31st March, 2023

Movement in Cash flow hedge: (₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Opening Balance	-	-
FX recognised in other comprehensive income	312.95	(123.83)
Hedge ineffectiveness recognised in P&L	-	-
Amount reclassified to P&L during the year	-	-
Closing Balance	**312.95**	**(123.83)**

Interest rate risk management

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with fixed interest rates. The risk is managed by the Company by maintaining fixed rate of borrowings.

The Company's exposures to interest rates on financial assets and financial liabilities are detailed in the liquidity risk management section of this note.

Interest rate sensitivity analysis

The sensitivity analysis below has been determined based on the exposure to interest rates for non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year. A 50 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

The following table provides a break-up of the Company's non-current fixed and floating rate borrowings:

(₹ Crore)

As at March,2023	Net Balance	Unamortised Transaction Cost	Gross Balance
Fixed rate borrowings	5,084.01	60.26	5,144.27
Total	**5,084.01**	**60.26**	**5,144.27**

(₹ Crore)

As at March,2022	Net Balance	Unamortised Transaction Cost	Gross Balance
Fixed rate borrowings	5,101.51	70.46	5,171.97
Total	**5,101.51**	**70.46**	**5,171.97**

The company has only fixed rate of borrowings, there will be no exposure to change in interst rates accordingly sensitivity analysis in not applicable.

Credit risk management

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Company's exposure and the credit ratings of its counterparties are continuously monitored.

The state electricity distribution companies (Government companies) are the major customer of the Company and accordingly, credit risk is minimal.

(refer Note 31 for additional details)

Loans and investment in debt securities:

The Company's centralised treasury function manages the financial risks relating to the business. The treasury function focusses on capital protection, liquidity and yield maximisation. Investments of surplus funds are made only in approved counterparties within credit limits assigned for each of the counterparty. Counterparty credit limits are reviewed and approved by the Finance Committee of the Company. The limits are set to minimise the concentration of risks and therefore mitigate the financial loss through counter party's potential failure to make payments.

Cash and cash equivalents, derivatives and financial guarantees:

Credit risks from balances with banks and financial institutions are managed in accordance with the Company policy. For derivative and financial instruments, the Company attempts to limit the credit risk by only dealing with reputable banks and financial institutions having high credit-ratings assigned by credit-rating agencies.

In addition, the Company is exposed to credit risk in relation to financial guarantees given to banks provided by the Company. The Company's maximum exposure in this respect is the maximum amount the Company could have to pay if the guarantee is called on. No amount has been recognised in the financial position as financial liabilities. (Refer note 41)

Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the board of directors, which has established an appropriate liquidity risk management framework for the management of the Company's short-term, medium-term and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

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Notes to Financial Statement for the year ended 31st March, 2023

The table below provides details regarding the remaining contractual maturities of financial liabilities as at reporting date.

As at 31st March, 2023 (₹ Crore)

Particulars	< 1 year	1-5 years	> 5 years	Total
Non-current Financial assets				
Long term loans and advances				
Security deposits	-	0.01	0.60	0.61
Ancillary Borrowing cost	-	-	-	-
Service concession - arrangements	-	0.03	0.33	0.36
Loan to related parties	-	789.00	-	789.00
Foreign Currency Options	-	-	778.60	778.60
Total Non-current financial Assets	-	**789.04**	**779.53**	**1,568.57**
Current financial assets				
Trade receivables	64.58	-	-	64.58
Cash and cash equivalents	18.93	-	-	18.93
Bank Balances other than above	199.32	-	-	199.32
Service concession - arrangements	61.05	-	-	61.05
Investments in mutual fund & Commercial Papers	709.73	-	-	709.73
Unbilled revenue	79.88	-	-	79.88
Other Receivable	-	-	-	-
Receivable from JSW Neo Energy Limited	-	-	-	-
Interest Receivable	4.00	-	-	4.00
Total current financial assets	**1,137.49**	-	-	**1,137.49**
Total Financial Assets	**1,137.49**	**789.04**	**779.53**	**2,706.06**
Non-current financial liabilities				
Long term borrowings	-	1,248.17	3,380.14	4,628.31
Other long-term liabilities				
Rent and other Deposits	-	0.02	-	0.02
Lease payable	-	2.25	23.49	25.74
Other Payable	-	76.71	-	76.71
Total Non-Current financial Liabilities	-	**1,327.15**	**3,403.63**	**4,730.78**
Current financial Liabilities				
Trade and other payables and acceptances:				
Trade payables - Other than acceptances	21.84	4.85	-	26.69
Other current financial liabilities:				
Short Term Borrowings	455.70	-	-	455.70
Working capital demand loan from Bank	35.00	-	-	35.00
Payable for capital project	33.99	-	-	33.99
Other payable	191.02	-	-	191.02
Interest accrued but not due on borrowings	78.40	-	-	78.40
Lease payable	0.27	-	-	0.27
Total current financial liabilities	**816.22**	**4.85**	-	**821.07**
Total Financial Liabilities	**816.22**	**1,332.00**	**3,403.63**	**5,551.85**

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Notes to Financial Statement for the year ended 31st March, 2023

As at 31st March, 2022 (₹ Crore)

Particulars	< 1 year	1-5 years	> 5 years	Total
Non-current Financial assets				
Long term loans and advances				
Security deposits	-	0.01	0.60	0.61
Ancillary Borrowing cost	-	-	-	-
Service concession-arrangements	-	61.07	0.34	61.41
Other advances	-	-	-	-
Foreign Currency Options	-	-	66.13	66.13
Total Non-current financial Assets	**-**	**61.08**	**67.07**	**128.15**
Current financial assets				
Trade receivables	69.28	-	-	69.28
Cash and cash equivalents	13.93	-	-	13.93
Bank Balances other than above	290.13	-	-	290.13
Investments in mutual fund	612.72	-	-	612.72
Service concession-arrangements	58.42	-	-	58.42
Unbilled revenue	77.87	-	-	77.87
Other Receivable	0.10			0.10
Receivable from JSW Neo Energy Limited	789.33			789.33
Interest Receivable	0.78	-	-	0.78
Total current financial assets	**1912.56**	**-**	**-**	**1912.56**
Total Financial Assets	**1912.56**	**61.08**	**67.07**	**2040.71**
Non-current financial liabilities				
Long term borrowings	-	1,359.72	3,323.23	4,682.95
Other long-term financial liabilities				
Rent and other Deposits	-	0.02	-	0.02
Lease payable	-	1.94	24.07	26.01
Other payable	-	70.03	-	70.03
Total Non-Current financial Liabilities	-	**1,431.71**	**3,347.30**	**4,779.01**
Current financial Liabilities				
Trade and other payables and acceptances:				
Trade payables - Other than acceptances	5.23	21.23	-	26.46
Other current financial liabilities:				
Short Term Borrowings	418.56	-	-	418.56
Short Term Borrowings (WCDL)	-	-	-	-
Payable for capital project	35.43	-	-	35.43
Other payable	568.23	-	-	568.23
Interest accrued but not due on borrowings	78.82	-	-	78.82
Lease Payable	0.24	-	-	0.24
Total current financial liabilities	**1106.51**	**21.23**	**-**	**1,127.74**
Total Financial Liabilities	**1106.51**	**1,452.94**	**3,347.30**	**5,906.75**

The Company has hypothecated part of its trade receivables, loans, short term investments and cash and cash equivalents in order to fulfil certain collateral requirements for the banking facilities extended to the Company. There is obligation to release the hypothecation on these securities to the Company once these banking facilities are surrendered. (Refer Note 15)

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Notes to Financial Statement for the year ended 31st March, 2023

Note 30 Capital management

The Company being in a capital intensive industry, its objective is to maintain a strong credit rating, healthy capital ratios and establish a capital structure that would maximise the return to stakeholders through optimum mix of debt and equity.

The Company's capital requirement is mainly to fund its capacity expansion ,repayment of principal and interest on its borrowings and strategic acquisition.The principal source of funding of the Company has been, and is expected to continue to be, cash generated from its operations supplemented by funding from bank borrowings and the capital markets. The Company is not subject to any externally imposed capital requirements.

The Company regularly considers other financing and refinancing opportunities to diversify its debt profile, reduce interest cost and align maturity profile of its debt commensurate with life of the asset and closely monitors its judicious allocation amongst competing capital expansion projects and strategic acquisitions, to capture market opportunities at minimum risk.

Gearing ratio

The Company monitors its capital using gearing ratio, which is net debt divided to total equity as given below:

(₹ Crore)

Particulars	**As at 31st March ,2023**	**As at 31st March,2022**
Debt (i)	5,119.01	5,101.51
Cash and bank balances (including current investment in liquid fund) (ii)	729.66	503.89
Net debt (i-ii)	**4,389.35**	**4,597.62**
Total equity (iii)	3,121.07	2,529.17
Net debt to equity ratio	**1.41**	**1.82**

(i) Debt includes Current and Non-Current borrowings (refer note No-15)

(ii) Includes cash and cash equivalents balance in bank deposits and investments in mutual fund & commercial paper (other than earmarked deposits and Investment in Mutual Funds)

(iii) Includes equity share capital and other equity. (refer note No-13 & 14)

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Notes to Financial Statement for the year ended 31st March, 2023

Note 31. Ageing of Trade receivable:*

The average credit period on sale of power is 60 /30 days for Karcham Wangtoo HEP and Baspa II HEP respectively.

Trade receivables include amounts (see below for aged analysis) that are past due at the end of the reporting period for which the Company has not recognised an allowance for doubtful debts because there has not been a significant change in credit quality and the amounts are still considered recoverable.

Allowances for doubtful debts are recognised against trade receivables based on estimated irrecoverable amounts determined by reference to past default experience of the counterparty and an analysis of the counterparty's current financial position.

(₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March,2022
Within the credit period	94.20	86.98
1-30 days past due	-	17.78
31-60 days past due	-	-
61-90 days past due	-	-
91-180 days past due	-	-
>180 days past due	50.26	42.39
Total	**144.46**	**147.15**

*Above mentioned Customer's balance Includes unbilled revenue of ₹ 79.88 Crore (Previous year ₹ 77.87 Crore.)

Customer contributing more than 10% of revenue

Revenue from operations includes revenue aggregating to ₹1,257.96 crore (previous year : ₹1,798.43 crore) from two (previous year :two) major customers having more than 10% of total revenue from operations of the Company.

Note 32. Service concession arrangement

(a) Description of the concession arrangement:

On October 1st, 1992, a service concession agreement was entered into with the Government of Himachal Pradesh ("the Government") to establish, own, operate and maintain 300 MW Hydro Electric power plant at Baspa, Kuppa, Himachal Pradesh ("the power plant") for supply of power to Himachal State Electricity Board. Pursuant to the above, a power purchase agreement was entered with Himachal Pradesh State Electricity Board ("the PPA").

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Notes to Financial Statement for the year ended 31st March, 2023

(b) Significant terms of the concession arrangement:

Term	Particulars
Period of arrangement	40 years from date of commissioning of the power plant and extendable for 20 years at the option of the Government
Commissioning of the Power plant	8th June, 2003
Tariff	Determined by HPERC in terms of HPERC (Terms and Conditions for Determination of Hydro Generation Supply Tariffs) Regulation 2011, along with its subsequent ammendments, having regard to the Tariff entitlement under PPA.
Option to purchase	After the expiry of the agreement period, the Government has the option to purchase all the assets and works of the power plant, at mutually agreed terms.
Free power	12 % free power of the electricity generated is to supplied to the Government

(c) Obligation for overhaul:

Under the concession agreement, the Company has to manage, operate, maintain and repair the power plant entirely at its own cost.

(d) Renewal /Termination options:

Termination of the concession agreement can happen before expiry date under the force majeure events and default by either parties of the concession agreement

(e) Classification of service concession arrangement in the Financial Statements:

(₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Intangible asset - Rights under service concession receivable (refer note 6)	681.01	713.44
Financial asset – Receivable under service concession arrangement (refer note 7)	61.41	119.83

Note 33. Operating segment / Segment Reporting

In accordance with the Ind AS 108, 'Operating Segments' the segment information is disclosed in the consolidated financial statements of the group and therefore no seperate disclosure on segment information is given in the companies financial statement for the year ended 31st March, 2023.

The information regarding the revenue from customers of it's single reportable Segment has been disclosed below:

Revenue from operation

(₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Within India	1,328.23	1,856.31
Outside India	-	-
Total		

Non-current operating assets

All non –current assets (other than financial instruments, deferred tax assets) of the Company are located in India

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Notes to Financial Statement for the year ended 31st March, 2023

Note 34. Earnings per share

Particulars	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
Profit for the year (₹ crore) - (A)	274.04	662.74
Weighted average number of equity shares for basic & diluted EPS - (B)	1,250,050,000	1,250,050,000
Earnings Per Share (₹ crore) – Basic and Diluted (C) - (A/B)	2.19	5.30
Nominal value of an equity share (₹ crore)	10	10

Note 35. Employee benefit Plans:

(a) Defined contribution plans – Provident fund:

The employer's contribution for the period from 1st April, 2020 to 31st December, 2020, were deposited with the employer established provident fund trust maintained by the Company. Further, the said trust was surrendered to the provident fund authorities w.e.f 1st January, 2021 and correspondingly, the employees provident fund balances lying with the provident fund trust were transferred to the respective employee's accounts with provident fund authorities. The monthly employer's contributions from January 2021 onwards are being deposited with regional provident fund authorities

The Company's contribution to provident fund recognized in Statement of Profit and Loss of ₹ 3.48 crore (Previous year ₹ 2.01 crore) (Included in note 22)

(b) National pension scheme:

The company's contribution to National Pension Scheme (NPS) recognized in statement of profit and loss of ₹ 0.30 crore (Year ended 31st March, 2022 : ₹ 0.13 crore) (Included in Note 22)

(c) Defined benefits plans - Gratuity:

The Company provides for gratuity for employees as per the Payment of Gratuity Act, 1972. The amount of gratuity shall be payable to an employee on the termination of his employment after he has rendered continuous service for not less than five years, or on their superannuation or resignation. However, in case of death of an employee, the minimum period of five years shall not be required. The amount of gratuity payable on retirement / termination is the employee's last drawn basic salary per month computed proportionately for 15 days salary multiplied by the number of years of service completed. The gratuity plan is a funded plan administered by a separate fund that is legally separated from the entity and the company makes contributions to the insurer (LIC). The company does not fully fund the liability and maintains a target level of funding to be maintained over period of time based on estimations of expected gratuity payments.

(d) Compensated absences plan

During the year ended 31st March, 2023, the compensated absence plans were revised as detailed below:
1. Privlledged Leave (PL) - Unutilised PL balance at the end of the calendar year (31st December) shall be encashed at the revailing basic pay and no carry forward is allowed.
2. Contingency Leave (CoL) - The existing casual leave and sick leave were clubbed together and shall be called as CoL. The annual credit of a contingency leave shall be 14 days for plant locations and 8 days for Corporate and other locations. Maximum accumulation of 30 days is allowed and can not be encashed.

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Investment risk	The present value of the defined benefit plan liability is calculated using a discount rate determined by reference to market yields at the end of the reporting period on government bond yields; if the return on plan asset is below this rate, it will create a plan deficit. Currently the plan has a relatively balanced investment in equity securities and debt instruments.
Interest risk	A decrease in the bond interest rate will increase the plan liability; however, this will be partially offset by an increase in the return on the plan's debt investments.
Longevity risk	The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.
Salary risk	The present value of the defined benefit plan liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.
Asset Liability matching risk	The plan faces the ALM risk as to the matching cash flow. Since the plan is invested in lines of Rule 101 of Income Tax Rules, 1962, this generally reduces ALM risk.
Mortality risk	Since the benefits under the plan is not payable for life time and payable till retirement age only, plan does not have any longevity risk.
Concentration risk	Plan is having a concentration risk as all the assets are invested with the Insurance company and a default will wipe out all the assets. Although probability of this is very less as insurance companies have to follow regulatory guidelines.

The most recent actuarial valuation of the plan assets and the present value of the defined benefit obligation were carried out at 31st March, 2023 by M/S K A Pandit, Consultants & Actuaries. The present value of the defined benefit obligation, and the related current service cost and past service cost, were measured using the projected unit credit method.

Changes in the present value of the defined benefit obligation are, as follows:

	(₹ Crore)
Defined benefit obligation as at 1st April, 2021	**5.82**
Interest cost	0.38
Current service cost	0.59
Liabilities Transferred In / Acquisition	0.24
Liabilities Transferred out / Divestment	(0.24)
Benefits paid	(0.72)
Actuarial (Gains)/Loss	1.73
Defined benefit obligation as at 31st March, 2022	**7.80**
Interest cost	0.54
Current service cost	0.77
Liabilities Transferred In / Acquisition	2.30
Liabilities Transferred out / Divestment	(2.28)
Benefits paid	(0.50)
Actuarial (Gains)/Loss	0.44
Defined benefit obligation as at 31st March, 2023	**9.07**

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Notes to Financial Statement for the year ended 31st March, 2023

Changes in the defined benefit obligation and fair value of plan assets as at 31st March, 2023

(₹ Crore)

Particulars		Defined Benefit Obligation	Fair Value of Plan assets	(Benefit)/ Liability
Gratuity cost charged to profit or loss	**Opening Balance as on 1st April, 2022**	**7.80**	**4.00**	**3.79**
	Current Service cost	0.77		0.77
	Net Interest expense /(Income)	0.54	0.28	0.26
	Liability Transferred In/Acquisitions	2.30		2.30
	(Liability Transferred out/Divestments)	(2.28)		(2.28)
	Sub-total included in profit or loss	**1.33**	**0.28**	**1.05**
Re-measurement gains / (losses) in other comprehensive income	Benefits paid	(0.50)	(0.50)	-
	Return on plan assets (excluding amounts included in net interest expense)	-	0.05	(0.05)
	Actuarial changes arising from changes in financial/Demographic assumptions	(0.37)		(0.37)
	Experience adjustments	0.81		0.81
	Sub-total included in OCI	**0.44**	**0.05**	**0.39**
	Contributions by employer	-	-	-
	Closing Balance as on 31st March, 2023	**9.07**	**3.83**	**5.24**

Changes in the defined benefit obligation and fair value of plan assets as at 31st March, 2022

(₹ Crore)

Particulars		Defined Benefit Obligation	Fair Value of Plan assets	(Benefit)/ Liability
Gratuity cost charged to profit or loss	**Opening Balance as on 1st April, 2021**	**5.82**	**1.18**	**4.64**
	Current Service cost	0.59		0.59
	Net Interest expense /(Income)	0.38	0.08	0.30
	Liability Transferred in/Acquisitions	0.24	-	0.24
	(Liability Transferred out/Divestments)	(0.24)	-	(0.24)
	Sub-total included in profit or loss	**0.97**	**0.08**	**0.89**
Re-measurement gains / (losses) in other comprehensive income	Benefits paid	(0.72)	(0.72)	-
	Return on plan assets (excluding amounts included in net interest expense)		(0.03)	0.03
	Actuarial changes arising from changes in financial assumptions	0.86	-	0.86
	Experience adjustments	0.87	-	0.87
	Sub-total included in OCI	**1.73**	**(0.03)**	**1.75**
	Contributions by employer	-	3.49	(3.49)
	Closing Balance as on 31st March, 2022	**7.80**	**4.00**	**3.79**

The actual return on plan assets (including interest income) was ₹ 0.33 Crore (previous year ₹0.05 crore)

The major categories of plan assets of the fair value of the total plan assets are as follows:

Particulars	As at 31st March, 2023	As at 31st March, 2022
Insurer Managed Funds	100%	100%

In the absence of detailed information regarding plan assets which is funded with Insurance Companies, the composition of each major category of plan assets, the percentage or amount for each category to the fair value of plan assets has been not been disclosed.

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Notes to Financial Statement for the year ended 31st March, 2023

The principal assumptions used in determining gratuity for the Company's plans are shown below:

Particulars	As at 31st March, 2023	As at 31st March, 2022
Discount rate:	7.44%	6.96%
Future salary increases:	8.00%	8.00%
Rate of Employee Turnover	4.40%	4.00%
Expected return on plan assets	6.96%	6.44%
Mortality Rate During Employment	Indian Assured Lives Mortality (2012-14) (Urban)	Indian Assured Lives Mortality (2012-14) (Urban)

Category of Assets

Particulars	As at 31st March, 2023	As at 31st March, 2022
Government of India Assets	-	-
State Government Securities	-	-
Special Deposits Scheme	-	-
Debt Instruments	-	-
Corporate Bonds	-	-
Cash And Cash Equivalents	-	-
Insurance fund	3.83	4.01
Asset-Backed Securities	-	-
Structured Debt	-	-
Other	-	-
Total	3.83	4.01

Sensitivity Analysis:

Significant actuarial assumptions for the determination of the defined benefit obligation are discounted rate, expected salary increase and mortality. The sensitivity analysis below has been determined based on reasonably possible changes of the respective assumption occurring at the end of the reporting period. While holding all other assumptions constant.

Particulars	As at 31st March, 2023	As at 31st March, 2022
Delta Effect of +1% Change in Rate of Discounting	(0.65)	(0.58)
Delta Effect of -1% Change in Rate of Discounting	0.74	0.66
Delta Effect of +1% Change in Rate of Salary Increase	0.73	0.65
Delta Effect of -1% Change in Rate of Salary Increase	(0.65)	(0.58)
Delta Effect of +1% Change in Rate of Employee Turnover	(0.04)	(0.05)
Delta Effect of -1% Change in Rate of Employee Turnover	0.05	0.05

The following are the maturity analysis of projected benefit obligations:

(₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Within the next 12 months (next annual reporting period)	0.64	0.61
Between 2 and 5 years	2.93	2.18
Between 6 and 10 years	4.41	3.47
Above 10 years	10.11	8.88
Total expected payments	**18.09**	**15.14**

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Notes to Financial Statement for the year ended 31st March, 2023

Each year an assets-liability-matching study is performed in which the consequences of the strategic investment policies are analysed in term of risk and return profiles.

The company expects to contribute ₹ 2.13 crore (previous year ₹ 1.34 crore) to its gratuity plan for the next year. The weighted average duration of the defined benefit plan is 9 years (previous year 10 year)

Compensated Absences

The Company has a policy on compensated absences with provisions of accumulation of contingency leave and encashment for priviledged leave by the employees during employment or on separation from the Company due to death, retirement or resignation. The expected cost of contingency leave is determined by actuarial valuation performed by an independent actuary at the balance sheet date using projected unit credit method.

Social Security Code

The Code on Social Security, 2020 ('the Code') received presidential assent on September 28, 2020. However, the date on which the Code will come into effect has not yet been notified. The Company will assess the impact of the Code on its books of account in the period(s) in which the provisions of the Code becomes effective.

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Notes to Financial Statement for the year ended 31st March, 2023

Note 36. Employee share based payment plan:

JSWEL Employees Stock Ownership Plan – 2016 (ESOP 2016)

The company has offered equity options under ESOP 2016 to the permanent employees of the Company and of its subsidiaries who has been working in India or outside India, including whole-time director, in the identified grades of L16 and above except any employee who is a promoter or belongs to the promoter company or a director who either by himself or through his relatives or through any body corporate, directly or indirectly, holds more than 10% of the outstanding equity shares of the Company and Independent directors, Nominee Directors and Non-Executive Directors.

The grant is determined after having regard to various factors and criteria specified in ESOP 2016. The exercise price is at a discount of 20% to the closing market price on the previous trading day of the grant date at the Exchange having highest trading volume or any other price as may be determined by the Compensation Committee but at least equal to the face value of the shares. The option shall not be transferable and can be exercised only by the employees of the company.

Vesting of the options granted under the ESOP 2016 shall be at least one year from the date of Grant. 50% of the granted options would vest on the date following 3 years from the date of respective grant and the remaining 50% on the date following 4 years from the date of respective grant.

JSWEL Employees Stock Ownership Plan – 2021 (ESOP 2021)

The company has offered equity options under ESOP 2021 to the permanent employees, including whole-time director, of the Company and of its subsidiaries who has been working in India or outside India, in the grades of (i) L16 and above, and (ii) select employees in the grade L-11 to L-15 based on last 3 (three) years performance; and in each case, as may be determined based on the eligibility criteria, or any other employee as may be determined by the compensation committee from time to time, except any employee who is a promoter or belongs to the promoter company or a director who either by himself or through his relatives or through any body corporate, directly or indirectly, holds more than 10% of the outstanding equity shares of the Company and Independent directors, Nominee Directors and Non-Executive Directors.

The grant is determined after having regard to various factors and criteria specified in ESOP 2021. The exercise price is ₹10 or any other price as may be determined by the Compensation Committee. The option shall not be transferable and can be exercised only by the employees of the company.

Vesting of the options granted under the ESOP 2021 shall be at least one year from the date of Grant. 25% of the granted options would vest on the date following 1 year from the date of respective grant, 25% of the granted options would vest on the date following 2 years from the date of respective grant and the remaining 50% on the date following 4 years from the date of respective grant.

JSWEL Employees Stock Ownership Plan – Samruddhi 2021 (ESOP Samruddhi 2021)

The company has offered equity options under ESOP Samruddhi 2021 to the permanent employees, including whole-time director, of the Company and of its subsidiaries who has been working in India or outside India, in the grades of L-01 to L-15 (excluding employees covered under ESOP 20-21) , except any employee who is a promoter or belongs to the promoter company or a director who either by himself or through his relatives or through any body corporate, directly or indirectly, holds more than 10% of the outstanding equity shares of the Company and Independent directors, Nominee Directors and Non-Executive Directors.

The grant is determined after having regard to various factors and criteria specified in ESOP Samruddhi 2021. The exercise price is ₹10 or any other price as may be determined by the Compensation Committee. The option shall not be transferable and can be exercised only by the employees of the comapny.

Vesting of the options granted under the ESOP Samruddhi 2021 shall be at least one year from the date of Grant. 25% of the granted options would vest on the date following 2 years from the date of respective grant, 25% of the granted options would vest on the date following 3 years from the date of respective grant and the remaining 50% on the date following 3 years from the date of respective grant.

ESOP 2016 (Grant Date: 3rd May, 2016)

Particulars	As at 31st March, 2023	As at March,31st 2022
Outstanding at 1st April	-	-
Granted during the year	-	-
Exercised During the Year	-	-
Expired during the year	-	-
Outstanding at 31st March	-	-
Exercisable at 31st March	-	-

ESOP 2016 (Grant Date: 20th May, 2017)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Outstanding at 1st April	-	36,606
Granted during the year	-	-
Exercised During the Year	-	36,606
Expired during the year	-	-
Outstanding at 31st March	-	-
Exercisable at 31st March	-	-

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Notes to Financial Statement for the year ended 31st March, 2023

ESOP 2016 (Grant Date: 1st Nov, 2018)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Outstanding at 1st April	123,749	219,428
Granted during the year	-	-
Exercised During the Year	123,749	95,679
Expired during the year	-	-
Outstanding at 31st March	-	123,749
Exercisable at 31st March	-	123,749

ESOP 2021 (Grant Date: 7th Aug, 2021)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Outstanding at 1st April	69,100	-
Granted during the year	-	69,100
Exercised During the Year	3,949	-
Expired during the year	-	-
Outstanding at 31st March	65,151	69,100
Exercisable at 31st March		

ESOP Samruddhi 2021 (Grant Date: 7th Aug, 2021)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Outstanding at 1st April	504,250	-
Granted during the year	-	504,250
Options Lapsed as at 31.03.2022	1,500	-
Exercised During the Year	-	-
Expired during the year	-	-
Outstanding at 31st March	502,750	504,250
Exercisable at 31st March		

ESOP 2021 (Grant Date: 7th Aug, 2022)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Outstanding at 1st April	-	-
Granted during the year	71,700	-
Options Lapsed as at 31.03.2022	-	-
Exercised During the Year	-	-
Expired during the year	-	-
Outstanding at 31st March	71,700	-
Exercisable at 31st March		

JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2023

The Method of settlement for above grants are as below:

Particulars	*Grant date*					
	ESOP 2016			*ESOP 2021*	ESOP 2021 Samrudhi	*ESOP 2021*
Grant Date	***3rd May, 2016***	***20th May, 2017***	**1st Nov, 2018**	**7th Aug, 2021**	**7th Aug, 2021**	**7th Aug, 2022**
Vesting period	3/4 years	3/4 years	3/4 years	1/2/3 years	2/3/4 Year	1/2/3 years
Method of settlement	Equity	Equity	Equity	Equity	Equity	Equity
Exercise price₹	53.68	51.80	51.96	10	10	10
Fair value₹	30.78	28.88	37.99	229.88	228.5	250.5
Dividend Yield(%)	20%	20%	20%	20%	20%	20%
Expected Volatility(%)	46.32%/ 44.03%	44.50% / 45.16%	42.57% / 43.53%	42.53% / 42.22% / 40.85%	42.22% / 40.85% / 42.45%	47.51% / 44.43% / 43.44%
Risk free Interest rate (%)	7.40%/ 7.47%	6.90%/ 6.98%	7.78%/ 7.84%	5.02% / 5.44% / 5.78%	5.44% / 5.78% / 6.06%	6.73% / 6.90% / 7.01%
Expected Life of Share options (years)	5/6 Years	5/6 Years	5/6 Years	3/4/5 years	4/5/6 years	3/4/5 years
Weighted Average exercise price₹	53.68	51.8	51.96	10.00	10.00	10.00

Pricing formula:

Book close date	2nd May, 2016	19th May, 2017	31st Oct, 2018	6th Aug, 2021	6th Aug, 2021	6th Aug, 2022
Closing market Price (₹)	67.1	64.75	64.95	246.17	246.17	266.35
Exercise price (₹)	53.68	51.8	51.96	10	10	10
Discount (%)	20%	20%	20%	-	-	-
Expected option Life	The expected option life is assumed to be mid-way between the option vesting and expiry. Since the vesting period and contractual term of each tranche is diffefent, the expected life for each tranche will be different. The Expected option life is calculated as (Year to Vesting + Contractual Option term) /2.					
Expected volatility	Volatillty was calculated using standard deviation of daily change in stock price. The historical period considered for volatillty match the expected life of the option.					
How expected volatillty was determined, including an explanation of the extent to which expected volatility was based on historical volatility; and	The following factors have been considered: (a) Share price (b) Exercise prices (c) Historical volatility (d) Expected option life (e) Dividend Yield					
Whether and now any other features of the option grant were incorporated in to the measurement of fair value, such as market condition.						
Model used	Black-Scholes Method					
The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.						

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Notes to Financial Statement for the year ended 31st March, 2023

Note 37. Lease Liabilities

For the Financial Year 2022-23

(₹ Crore)

Particulars	For the year Ended 31st March,2023
Depreciation	1.36
Interest expenses on lease liabilities	2.35

For the Financial Year 2021-22

(₹ Crore)

Particulars	For the year Ended 31st March,2022
Depreciation	1.41
Interest expenses on lease liabilities	2.38

Future minimum rentals payable under non-cancellable operating leases as follows:

(₹ Crore)

Particular	As at 31st March, 2023	As at 31st March,2022
Within one year	2.60	2.60
After one year but not more than five years	13.43	13.29
More than five years	43.32	46.05
Total	**59.34**	**61.94**

The agreements are executed on non-cancellable basis for a period of 3-40 years, which are renewable on expiry with mutual consent.

Reconcilitaion of the lease liabilities:

(₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Opening Lease liabilities as per Indas 116	**26.25**	**26.53**
Add: Interest Expense on Lease liabilities	2.35	2.38
Less: Cash Outflow/Lease Rent	0.50	0.50
Less: Provision made in the books	2.09	2.16
Balance as at the end of the Year	**26.01**	**26.25**

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Notes to Financial Statement for the year ended 31st March, 2023

Note 38. Details of Corporate Social Responsibility (CSR) Expenditure:

(₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
1.) Amount required to be spent by the company during the year	7.47	2.50
2.) Amount spent during the year on:		
(i) Construction / acquisition of an asset	7.47	2.50
(ii) On purpose other than (i) above	-	-
3.) Shortfall at the end of the year	-	-
4.) Total of previous years shortfall	-	-
5.) Reason for shortfall	-	-
6.) Nature of CSR activities	• COVID 19 Support & rehabilitation program, • Educational infrastructure & systems strengthening, • Enhance Skills & rural livelihoods through nurturing of supportive ecosytems & innovations, • General community infrastructure support & welfare initiatives, • Integrated water resources management, • Nurture women entrepreneurship & employability, • Nurturing aquatic & terrestrial ecosystems for better environment & reduced emissions, • Promotion & preservation of art, culture & heritage, • Public health infrastructure, capacity building & support programs, • Sports promotion & institution building, • Waste management & sanitation initiatives, • Project Management Cost	
7.) Amount unspent, if any;	-	-
8.) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	Donation paid to JSW Foundation, related party in relation to CSR Expenditure	
9.) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately	-	-

Note 39. Commitments

(₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Estimated amount of Capital contracts remaining to be executed to the extent not provided for (net of advances)	1.52	4.56
Total	**1.52**	**4.56**

Note 40. Contingent liabilities

(₹ Crore)

Particulars	As at 31st March, 2023	As at 31st March, 2022
(a) Claims against the Company not acknowledged as debt *	139.83	139.83
(b) Other claims not acknowledged as debt	0.07	0.07
(c) Income tax Demand for AY 2016-17	34.72	34.72
(d) Water Cess FY 2022-23 **	6.65	-
Total	**181.27**	**174.62**

*Himachal Pradesh State Electricity Board Limited (HPSEBL) has made a claim against JPVL, as seen in its letter dated 6th November, 2012, for expenditures incurred for a survey and investigation work in connection with the Baspa II Project amounting to Rs 127.84 Crore the company has filed an application with the High Court of Himachal Pradesh to restrain HPSEBL from recovering the claimed amount from the energy bills of the company. The court has accepted the plea and directed the Company to deposit Rs.25.00 Crore as security deposit. Accordingly, the company has deposited Rs. 25.00 Crore with HPSEBL,However decision came from High Court in favour of the company during the FY 21-22 and an amount of Rs. 25 Crore as security deposits has been received along with Interest from the HPSEB. However, HPSEBL has challenged the award in High Court, Shimla and case in under process.

** Government of Himachal Pradesh has introduced water cess on consumption of water for generation of Hydropower through Himachal Pradesh Water Cess on Hydro Power Generation Ordinance passed by Government of Himachal Pradesh ("GoHP") on 15th February, 2023 ("Ordinance") and through Jal Shakti Vibhag Notification bearing No. JSV-B (A)3-1/2022, dated 16th February 2023 ("Notification"). Therefore, water cess @Rs.0.50 per cubic metre of water consumption shall be levied in terms of the Notification. The imposed cess to be recoverable as a change in law from DISCOMs.

JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2023

Note 41. Related party disclosure

A)	List of Related Parties
I	**Ultimate Holding Company**
1	JSW Energy Limited
II	**Holding Company**
1	JSW Neo Energy Limited
III	**Fellow Subsidiaries**
1	JSW Power Trading Company Limited
2	JSW Energy (Kutehr) Limited
IV	**Key Managerial Personnel**
1	Mr. Prashant Jain – Chairman
2	Mr.Pritesh Vinay -Director
3	Mr.Sunil Goyal - Independent Director
4	Mr. Gyan Bhadra Kumar - Whole Time Director
5	Mr. Sanjeev Kango - Chief Financial Officer & Company Secretary
6	Ms. Seema Jajodia- Woman Director / Independent Director
V	**Other related parties with whom the company has entered into transactions during the year**
1	JSW Steel Limited
2	Jindal Education Trust (Jindal Vidya Mandir)
3	Jindal Education Trust (Jaypee Pvt ITI)
4	JSW IP Holdings Private Limited
5	JSW Global Business Solutions Limited
6	JSW Foundation

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Notes to Financial Statement for the year ended 31st March, 2023

(₹ crore)

B	Transaction during the year	Relationship	Current Year	Previous Year
1	**Sale of power /Material/Other to:**			
	JSW Power Trading Company Limited	Fellow Subsidiaries	48.14	7.93
	JSW Energy (Kutehr) Limited	Fellow Subsidiaries	0.15	-
2	**Service Received from:**			
	JSW Global Business Solutions Limited	Others	2.40	2.21
3	**Purchase of Goods**			
	JSW Steel Limited	Others	0.62	0.13
	JSW Paints Limited	Others	-	0.01
4	**Branding expense**			
	JSW IP Holdings Private Limited	Others	3.36	3.03
5	**Reimbursement received from / (paid to) {net}:**			
	JSW Energy Limited	Ultimate Holding Company	(9.47)	(6.26)
	JSW Steel Limited	Others	(0.88)	(1.51)
	JSW Power Trading Company Limited	Fellow Subsidiaries	(0.01)	(0.01)
	Jindal Education Trust (Jindal Vidya Mandir)	Others	(0.13)	(0.25)
	Jindal Education Trust (Jaypee Private ITI)	Others	(0.23)	(0.21)
	JSW Foundation	Others	0.08	-
6	**Donation for CSR Expenses**			
	JSW Foundation	Others	7.47	2.50
7	**Sale of Equity Investment**			
	JSW Neo Energy Limited	Holding	-	789.33
8	**Investment & Equity Share Capital**			
	JSW Energy (Kutehr) Limited	Fellow Subsidiaries	-	335.19
9	**Loan Given to:**			
	JSW Energy Limited	Ultimate Holding Company	789.00	-
10	**Interest Income on Loan:**			
	JSW Energy Limited	Ultimate Holding Company	2.08	-
11	**Debt Service Reserve Account Guarantee**			
	JSW Energy Limited	Ultimate Holding Company	-	(161.60)

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Notes to Financial Statement for the year ended 31st March, 2023

(₹ crore)

C	Closing Balances	Relationship	As at 31st March, 2023	As at 31st March, 2022
1	**Trade Receivables**			
	JSW Energy Limited	Ultimate Holding Company	0.01	-
	JSW Steel Limited	Others	0.08	-
	JSW Foundation	Others	0.07	-
	JSW Global Business Solutions Limited	Others	0.00	-
2	**Trade Payables**			
	JSW Energy Limited	Ultimate Holding Company	-	0.16
	JSW Steel Limited	Others	-	0.72
3	**Deposit With**			
	JSW IP Holdings Private Limited	Others	0.07	0.07
4	**Equity Share Capital**			
	JSW Energy Limited	Ultimate Holding Company	-	-
	JSW Neo Energy Limited	Holding	1,250.05	1,250.05
5	**Loan Given**			
	JSW Energy Limited	Ultimate Holding Company	789.00	-
6	**Other Receivable**			
	JSW Neo Energy Limited	Holding	-	789.33

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Notes to Financial Statement for the year ended 31st March, 2023

D. The Remuneration to Key Managerial Personnel during the year was as follows:

(₹ crore)

Sl No	Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
1	Short term benefits	3.66	2.38
2	Post –Employment benefits	0.07	0.05
3	Sitting fees	0.04	0.06

Note:

The above figures does not include provisions for gratuity, group mediclaim, group personal accident and compensated absences as the same is determined at the company level and is not possible to determine for select individuals.

The Company has accrued Rs. 1.70 crore (previous year Rs. 0.61 crore) in respect of employee stock options granted to Whole Time Director. The same has not been considered as managerial remuneration of the current year as defined under section 2 (78) of the Companies act 2013 as the options have not been exercised.

i) No amounts in respect of related parties have been written off / written back during the year, nor has any provision been made for doubtful debts / receivables during the year, except as discussed above

ii) Related party relationships have been identified by the management and relied upon by the Auditors

iii) Related party transactions have been disclosed on basis of value of transactions in terms of the respective contracts.

iv) Terms and conditions of sales and purchases: the sales and purchases transactions among the related parties are in the ordinary course of business based on normal commercial terms, conditions, market rates and memorandum of understanding signed with the related parties. For the year ended 31st March, 2022 & 31st March, 2023, the Company has not recorded any loss allowances for transactions between the related parties.

v) Transactions are inclusive of Taxes

vi) Transactions are disclosed based on relationship as on the date of transaction.

vii) Purchase of goods are at arm length price.

viii) During the FY 2022-23 company has entered into an agreement with the ultimate holding company for advancing a Loan of Rs 800 crore (Rupees Eight Hundred Crore), vide agreement dated 20th March, 2023.
Loan terms are as under:

a) Tenure - 3 years from the date of first disbursement of the respective tranche.

b) Lending Rate - 8.03% plus 25 bps p.a. i.e. 8.28% payable quarterly.

c) Amount advanced - 789.00 crores

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Notes to Financial Statement for the year ended 31st March, 2023

Note 42. Remuneration to Auditors (excluding GST)

(₹ crore)

Sl. No.	Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
1	Services as statutory auditors (including quarterly limited reviews)	0.41	0.38
2	Tax Audit Fees	0.07	0.06
3	Certification Fees	0.01	0.04
4	Reimbursement of out of pocket Expenses	0.00	0.01
	Total	**0.49**	**0.49**

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Notes to Financial Statement for the year ended 31st March, 2023

Note no. 43 - Other statutory information:

i) The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.

ii) The Company have immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) whose title deeds are held in the name of the company (except as disclosed under Note No 4).

iii) The Company does not have any transactions with struck off companies.

iv) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

v) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

vi) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
   (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
   (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

vii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
   (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
   (b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

viii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

ix) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

x) The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

Note no. 44 - Previous years figures have been regrouped/reclassified wherever necessary.

For and on behalf of Board of Directors

Gyan Bhadra Kr.

Gyan Bhadra Kumar
Whole Time Director
[DIN:03620109]

Prashant Jain
Chairman
[DIN: 01281621]

Sanjeev Kango
Company Secretary &
Chief Financial Officer

Shah Gupta & Co.
Chartered Accountants

38, Bombay Mutual Building,
2nd Floor, Dr. D N Road, Fort,
Mumbai – 400 001

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Web: www.shahgupta.com

Independent Auditors' Report

To the Members of JSW Hydro Energy Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **JSW Hydro Energy Limited** ("the Company"), which comprise the balance sheet as at March 31, 2024, and the statement of Profit and Loss including the statement of other comprehensive income, the cash flows statement and the statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act"), as amended, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under sub-section (10) of Section 143 of the Act. Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the Financial statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Management and Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in sub-section (5) of Section 134 of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under clause (i) of sub-section (3) of Section 143 of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of managements and Board of Directors use of the going concern basis of accounting in preparation of financial statement and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

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2. As required by sub-section (3) of Section 143 of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph (i) (vi) below on reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014, as amended.

   c. The balance sheet, the statement of profit and loss including other comprehensive income, the statement of cash flow and the statement of changes in equity dealt with by this report are in agreement with the books of account.

   d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

   e. On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2024 from being appointed as a director in terms of sub section (2) of Section 164 of the Act.

   f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report.

   g. In our opinion, the managerial remuneration for the year ended March 31, 2024 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.

   h. The modification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph (b) above and paragraph (i) (vi) below on reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014, as amended.

   i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule (11) of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer note 29 to the financial statements.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

      iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

         (b) The Management has represented that, to the best of its knowledge and belief, no funds (which are either material either individually or in aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that have been considered reasonable and appropriate on the circumstances, nothing has come to our notice that has caused us to believe that the representation under sub-cluse (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared and paid dividend during the year.

vi. As more fully described in note 44 to the financial statements, based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same was operated throughout the year for all relevant transactions recorded in the software except that, audit trail feature is not enabled for direct changes to data in the underlying database. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with in respect of the accounting software.

For **SHAH GUPTA & CO.,**
Chartered Accountants
Firm Registration No.: 109574W

SHAH GUPTA & CO. * CHARTERED ACCOUNTANTS * MUMBAI FRN : 109574W

Parth P Patel
M. No. 172670
UDIN: 24172670BKBIYD6307
Place: Mumbai
Date: May 06, 2024

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ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of JSW Hydro Energy Limited of even date

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and right-of-use assets.

(B) The Company is maintaining proper records showing full particulars of Intangible Assets.

(b) The Company has a program of verification to cover all the items of property, plant and equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain property, plant and equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies have been noticed on such verification.

(c) The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in note 4 to the financial statements included in property, plant and equipment are held in the name of the Company, except the following:

Description of property	Net carrying value (Rs. in Crore)	Held in the name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in the name of the Company*
Bithal Land & Building	22.24	Jaiprakash Power Ventures Limited	No	From 01.09.2015	Title has been vested in the name of the company through Scheme of arrangement approved by HP High Court. Procedural requirement for change of name of the company in the Government record is in process.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or Intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) (a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedure of such verification by Management is appropriate. The discrepancies noticed on physical verification of inventory by the Management, as compared to book records were not material and have been appropriately dealt with in the books of account. No discrepancies of 10% or more in aggregate for each class of inventory were noticed in respect of such physical verification.

(b) During the year, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate from banks and financial institutions and accordingly, the question of our commenting on whether the quarterly returns or statements are in agreement with the unaudited books of account of the Company does not arise.

(iii) (a) During the year, the Company has granted unsecured loans, details of which are given below:

(Rs. in crores)

A. Aggregate amount granted during the year	
- Related party	354.00
B. Balance outstanding as at balance sheet date in respect of above cases	
- Related party	1,143.00

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The Company has not made any investments or provided guarantees or made advances in the nature of loans or provided any security to any other entity during the year.

(b) During the year, the terms and conditions of the grant of all loans to the parties are not prejudicial to the Company's interest. The Company has not provided guarantees or security or granted advances in the nature of loans to companies, firms, limited liability partnerships or any other parties.

(c) The Company has granted loans during the year to companies where the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular. The Company has not granted advances in the nature of loans to companies, firms, limited liability partnerships or any other parties.

(d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.

(e) There were no loans / advances in nature of loans which were granted to same parties and which fell due during the year and were renewed/extended. Further, no fresh loans were granted to any party to settle the overdue loans/advances in nature of loan.

(f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, limited liability partnerships or any other parties. Accordingly, reporting under clause 3 (iii) (f) of the Order is not applicable to the Company.

(iv) The Company has not granted any loans or provided guarantees under section 185 of the Act. The Company has complied with the provisions of Sections 186 of the Act in respect of the Loans granted during the year.

(v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Act and the rules made thereunder, to the extent applicable. Accordingly, reporting under clause 3 (v) of the Order is not applicable to the Company.

(vi) The maintenance of cost records has been specified by the Central Government under Section 148 of the Act. We have broadly reviewed the records maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under sub-section (1) of Section 148 of the Act and are of the opinion that, prima facie, the prescribed cost records have been made and maintained. We are, however, not required to make a detailed examination of the cost records with a view to determine whether they are accurate or complete.

(vii) (a) The Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, service tax, goods and service tax, cess and other material statutory dues applicable to it. According to the information and explanations given to us, there are no undisputed amounts payable in respect of income tax, service tax, goods and service tax, cess and other material statutory dues which were outstanding, at the year end, for a year of more than six months from the date they became payable.

(b) There are no dues of sales tax, wealth tax, service tax, goods and service tax, income tax, duty of excise, duty of excise, value added tax, and cess which have not been deposited on account of any dispute.

(viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, reporting under clause 3 (viii) of the Order is not applicable to the Company.

(ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender.

(b) The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not obtained any term loans during the year. Accordingly, reporting under clause 3 (ix) (c) of the Order is not applicable to the Company.

(d) No funds raised on short-term basis have been used for long-term purposes by the Company.

(e) The Company does not have any subsidiaries, associates or joint ventures. Accordingly, the question of our commenting on whether the Company taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures does not arise.

(f) The Company does not have any subsidiaries, associates or joint ventures. Accordingly, the question of our commenting on whether the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies does not arise.

SHAH GUPTA & CO. * MUMBAI * FRN : 109574W * CHARTERED ACCOUNTANTS *

(x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3 (x) (a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, reporting under clause 3 (x) (b) of the Order is not applicable to the Company.

(xi) (a) No material fraud by the Company or on the Company has been noticed or reported during the year.

(b) During the year, no report under sub-section (12) of section 143 of the Act has been filed by cost auditor/secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) No whistle-blower complaints have been received during the year by the Company.

(xii) The Company is not a Nidhi company as per the provisions of the Act. Therefore, the requirement to report on clause 3 (xii) (a), (b) and (c) of the Order are not applicable to the Company.

(xiii) The Company has entered into transactions with related parties in compliance with the provisions of Section 188 of the Act. The details of such related party transactions have been disclosed in the Financial Statements as required under Indian Accounting Standard 24 "Related Party Disclosures" specified under Section 133 of the Act. Further, the Company is not required to constitute an Audit Committee under Section 177 of the Act and, accordingly, to this extent, the reporting under clause 3 (xiii) of the Order is not applicable to the Company.

(xiv) (a) The internal audit of the Company is covered under the group internal audit pursuant to which an internal audit is carried out every year. In our opinion, the Company's internal audit system is commensurate with the size and nature of its business.

(b) The reports of the Internal Auditor for the year under audit have been considered by us.

(xv) The Company has not entered into any non-cash transactions with Directors or persons connected with him. Accordingly, reporting under clause 3 (xv) of the Order is not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under clause 3 (xvi) (a) of the Order is not applicable to the Company.

(b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under clause 3 (xvi) (b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under clause 3 (xvi) (c) of the Order is not applicable to the Company.

(d) We have been informed by the management that as per the definition of Group under Core Investment Companies (Reserve Bank) Directions 2016, there is one Core Investment Company (CIC) which is registered and four CICs which are not required to be registered with the Reserve Bank of India, forming part of the promoter group.

(xvii) The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause (xviii) is not applicable to the Company.

(xix) On the basis of the financial ratios disclosed in Note 27 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a year of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a year of one year from the balance sheet date will get discharged by the Company as and when they fall due.

(xx) (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3 (xx) (a) of Order is not applicable to the Company.

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(b) There are no unspent amounts towards Corporate Social Responsibility (CSR) on ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (6) of Section 135 of the said Act. Accordingly, reporting under clause 3 (xx) (b) of Order is not applicable to the Company.

(xxi) The reporting under clause 3 (xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said paragraph has been included in this report.

For **SHAH GUPTA & CO.,**
Chartered Accountants
Firm Registration No.: 109574W

Parth P Patel
M. No. 172670
UDIN: 24172670BKBIYD6307
Place: Mumbai
Date: May 06, 2024

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ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of sub-section (3) of Section 143 of the Act

We have audited the internal financial controls over financial reporting of **JSW Hydro Energy Limited** ("the Company") as of March 31, 2024, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under sub-section (10) of Section 143 of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to these financial statements.

Meaning of Internal Financial Controls Over Financial Reporting with reference to these Financial Statements

A Company's internal financial control over financial reporting with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting with reference to these financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting with reference to these Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these

S. R. GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

financial statements to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to these financial statements and such internal financial controls were operating effectively as at March 31, 2024, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **SHAH GUPTA & CO.,**
Chartered Accountants
Firm Registration No.: 109574W

Parth P Patel
M. No. 172670
UDIN: 24172670BKBIYD6307
Place: Mumbai
Date: May 06, 2024

JSW HYDRO ENERGY LIMITED
Balance Sheet as at 31st March, 2024

(₹ Crore)

		Particulars	Note No.	As at 31st March, 2024	As at 31st March , 2023
A		**ASSETS**			
	1	**Non-current assets**			
		(a) Property, plant and equipment	4	4,805.22	5,200.21
		(b) Capital work-in-progress	5	12.85	5.70
		(c) Other Intangible assets	6	649.18	681.66
		(d) Financial assets			
		(i) Loans	7	1,143.16	789.00
		(ii) Other Financial Assets	7A	678.69	779.57
		(iii) Trade receivables	11	8.58	-
		(e) Income tax assets (net)	7B	70.96	65.30
		(f) Other non-current assets	8	2.80	0.76
				7,371.44	7,522.20
	2	Current assets			
		(a) Inventories	9	13.31	13.10
		(b) Financial assets			
		(i) Investments	10	516.55	709.73
		(ii) Trade receivables	11	22.14	64.58
		(iii) Unbilled revenue		103.37	79.88
		(iv) Cash and cash equivalents	12	87.97	18.93
		(v) Bank balances other than (iv) above	12A	236.98	199.32
		(vi) Other financial assets	7A	5.35	65.05
		(c) Other current assets	8	31.82	15.05
				1,017.49	1,165.64
		Total assets (1+2)		**8,388.93**	**8,687.84**
B		**EQUITY AND LIABILITIES**			
	1	Equity			
		(a) Equity share capital	13	1,250.05	1,250.05
		(b) Other equity	14	2,195.44	1,871.02
				3,445.49	3,121.07
	2	Liabilities			
		(i) Non-current liabilities			
		(a) Financial liabilities			
		(i) Borrowings	15	4,304.76	4,628.31
		(ii) Lease liabilities	15A	25.45	25.74
		(iii) Other financial liabilities	16	58.81	76.73
		(b) Provisions	17	7.03	4.53
				4,396.05	4,735.31
		(ii) Current liabilities			
		(a) Financial liabilities			
		(i) Borrowings	15	389.40	490.70
		(ii) Lease liabilities	15A	0.29	0.27
		(iii) Trade payables			
		(a) Total outstanding dues of micro and small enterprises	18	1.84	1.66
		(b) Total outstanding dues of creditors other than micro and small enterprises	18	46.10	25.03
		(iv) Other financial liabilities	16	99.76	303.41
		(b) Other current liabilities	19	4.53	2.59
		(c) Provisions	17	5.47	5.05
		(d) Current tax liabilities (Net)	7C	-	2.75
				547.39	831.46
		Total liabilities		**4,943.44**	**5,566.77**
		Total equity and liabilities (1+2)		**8,388.93**	**8,687.84**

See accompanying notes to the financial statements

As per our attached report
For Shah Gupta & Co
Chartered Accountants
Firm Registration No.: 109574W

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

Parth P Patel
Partner
M No. 172670

For and on behalf of Board of Directors

Gyan Bhadra Kumar
Whole Time Director
[DIN: 03620109]

Sharad Mahendra
Chairman
[DIN: 02100401]

Sanjeev Kango
Company Secretary &
Chief Financial Officer

Place:Mumbai
Date : 6th May, 2024

JSW HYDRO ENERGY LIMITED

JSW HYDRO ENERGY LIMITED

Statement of Profit and Loss for the year ended 31st March, 2024

₹ Crore,except per share data and as stated otherwise

	Particulars	Note No.	For the year ended 31st March, 2024	For the year ended 31st March, 2023
I	Revenue from operations	20	1,370.03	1,328.23
II	Other income	21	149.44	47.50
III	**Total income (I + II)**		1,519.47	1,375.73
IV	**Expenses**			
	(a) Employee benefits expense	22	95.78	83.46
	(b) Finance costs	23	357.83	401.44
	(c) Depreciation and amortisation expense	24	436.87	436.35
	(d) Other expenses	25	120.05	122.42
	Total expenses		1,010.53	1,043.67
V	**Profit before tax**		508.94	332.06
VI	Tax Expense	26		
	Current tax		88.92	58.02
	Deferred tax		(80.65)	(6.16)
VII	**Deferred Tax adjustable in future tariff**		80.65	6.16
			88.92	58.02
VIII	**Profit for the year (V-VI-VII)**		420.02	274.04
IX	**Other comprehensive income**			
	A (i) Items that will not be reclassified to profit or loss			
	Remeasurements of the net defined benefit plan		(0.58)	(0.39)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.10	0.07
	B (i) Items that will be reclassified to profit or loss		(99.94)	312.95
	(ii) Income tax relating to items that will be reclassified to profit or loss		25.15	(78.76)
	(iii) Deffered tax adjustable in future tariff		(25.15)	78.76
	Other comprehensive income/(loss) for the year (A + B)		(100.42)	312.63
X	**Total comprehensive income for the year (VIII + IX)**		319.60	586.67
XI	**Earnings per equity share of (₹) 10 each**	35		
	Basic ₹		3.36	2.19
	Diluted ₹		3.36	2.19

See accompanying notes to the financial statements

As per our attached report
For Shah Gupta & Co
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Sanjeev Kango
Company Secretary &
Chief Financial Officer

Place:Mumbai
Date : 6th May, 2024

JSW HYDRO ENERGY LIMITED

Statement of changes in equity for the year ended 31st March, 2024

a. Equity share capital (₹ Crore)

Particulars & No. of shares	
Balance at the 1st April, 2022	1,250.05
Changes in equity share capital during FY 2022-23	-
Balance at the 31st March, 2023	1,250.05
Changes in equity share capital during FY 2023-24	-
Balance at the 31st March, 2024	1,250.05

b. Other equity

(₹ Crore)

Particulars	Reserves & surplus		Item of other comprehensive income	Capital Contribution by parent company	Total
	Equity-settled employee benefits reserve	Retained earnings	Effective portion of cash flow hedge		
Balance at 1st April, 2022	3.86	1,242.95	(123.83)	156.14	1,279.12
Profit for the year	-	274.04	-	-	274.04
Recognition of Share based payment	5.23	-	-	-	5.23
Other comprehensive income for the year, net of income tax	-	(0.32)	312.95	-	312.63
Transfer to retained earnings after exercise of options	(0.99)	0.99	-	-	-
Balance as at 31st March, 2023	8.10	1,517.66	189.12	156.14	1,871.02

(₹ Crore)

Particulars	Reserves & surplus		Item of other comprehensive income	Capital Contribution by parent company	Total
	Equity-settled employee benefits reserve	Retained earnings	Effective portion of cash flow hedge		
Balance as at 1st April, 2023	8.10	1,517.66	189.12	156.14	1,871.02
Profit for the year	-	420.02	-	-	420.02
Recognition of Share based payment	4.82	-	-	-	4.82
Other comprehensive income for the year, net of income tax	-	(0.48)	(99.94)	-	(100.42)
Balance as at 31st March, 2024	12.92	1,937.20	89.18	156.14	2,195.44

See accompanying notes to the financial statements

As per our attached report
For Shah Gupta & Co
Chartered Accountants
Firm Registration No.: 109574W

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

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Sanjeev Kango
Company Secretary &
Chief Financial Officer

Place:Mumbai
Date : 6th May, 2024

JSW HYDRO ENERGY LIMITED

Statement of Cash Flows for the year ended 31st March, 2024

(₹ Crore)

	Particulars	For the year ended 31st March, 2024		For the year ended 31st March, 2023	
I	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit before tax		508.94		332.06
	Adjusted for:				
	Depreciation and amortisation expense	436.87		436.35	
	Interest income earned on financial assets that are not designated as at FVTPL	(98.15)		(13.77)	
	Net Gain from current investments designated as FVTPL	(36.68)		(28.82)	
	Excess provision no longer required written back	(183.21)		-	
	(Gain) / Loss on sale / discard of property, plant and equipment	(0.01)		0.00	
	Share based payment expenses	4.82		5.23	
	Finance costs	357.83		401.44	
	Unrealised foreign exchange (gain) / Loss (net)	(8.35)		-	
			473.12		800.42
	Operating profic before working capital changes		982.06		1,132.48
	Adjustment for movement in working capital :				
	(Increase) / Decrease in Trade receivables and Unbilled revenue	10.37		2.58	
	Increase / (Decrease) in Trade payables & Other Liabilities	(153.72)		382.26	
	(Increase) / Decrease in Current & non-current assets	231.61		(648.69)	
	(Increase) / Decrease in Inventories	(0.21)		(0.06)	
			85.05		(263.91)
	Cash generated from operations		1067.11		868.58
	Income taxes paid (net)		(81.11)		(55.45)
	NET CASH GENERATED FROM OPERATING ACTIVITIES		986.00		813.12
II	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of property, plant & equipment (including Capital Work in progress and capital advances)		(17.91)		(9.95)
	Consideration received for sale of equity in subsidiary		-		789.33
	Loan given to related party		(354.16)		(789.00)
	Investment made in earmarked mutual fund		-		142.39
	Bank deposits not considered as cash and cash equivalent		(40.95)		90.81
	Interest received		93.78		13.77
	Sale of current investments (net)		25.20		28.82
	NET CASH GENERATED/(USED) IN INVESTING ACTIVITIES		(294.04)		266.18
III	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Repayment of non-current borrowings		(423.56)		(407.28)
	Repayment of current-borrowings (net)		(35.00)		(5.47)
	Payment of lease liabilities		(0.50)		(0.50)
	Finance costs paid		(357.04)		(421.65)
	NET CASH USED IN FINANCING ACTIVITIES		(816.10)		(834.90)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (I+II+III)		(124.14)		244.40
	CASH AND CASH EQUIVALENTS - At the beginning of the year		728.66		484.26
	CASH AND CASH EQUIVALENTS – At the end of the year		604.52		728.66
	Cash and cash equivalents comprise of:				
	1) Balances with Banks (refer note 12)				
	-In Current accounts		58.96		8.92
	-In Deposit accounts with maturity less than 3 months at inception		29.00		10.00
	2) Cash on hand		0.01		0.01
	3) Investments in mutual funds (refer note 10)		516.55		709.73
	Total		604.52		728.66

See accompanying notes to the financial statements

Note:

The Statement of cash flows has been prepared under the indirect method as set out in Indian Accounting standard (Ind AS 7) Statement of cash flows.

As per our attached report
For Shah Gupta & Co
Chartered Accountants
Firm Registration No.: 109574W

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

Parth P Patel
Partner
M No. 172670

For and on behalf of Board of Directors

Gyan Bhadra Kumar
Whole Time Director
[DIN: 03620109]

Sharad Mahendra
Chairman
[DIN: 02100401]

Sanjeev Kango
Company Secretary &
Chief Financial Officer

Place:Mumbai
Date : 6th May, 2024

JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2024

Note 1: General information

JSW Hydro Energy Limited is a public limited Company domiciled in India and is incorporated under the provisions of the Companies Act, 2013 applicable in India is wholly owned subsidiary of JSW Neo Energy Limited and is a step down subsidiary of JSW Energy Limited. The registered office of the Company is located at Sholtu Colony, P.O. Taprl, Dist. Kinnaur, 172104 (HP). The Company is primarily engaged in the business of generation and sale of power.

Note 2: Statement of compliance

The Financial Statements of the Company which comprise the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss, the Statement of Cash Flows and the Statement of Changes in Equity for the year ended 31st March, 2024, and a summary of the significant accounting policies and other explanatory information (together hereinafter referred to as " Financial Statements") have been prepared in accordance with Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, the provisions of the Companies Act, 2013 ("the Act") to the extent notified and other accounting principles generally accepted in India. The Financial Statements were approved for issue by the Board of Directors on 6th May, 2024.

SHAH GUPTA & CO. MUMBAI FRN :109574W CHARTERED ACCOUNTANTS

JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2024

Note 3: Basis of preparation & presentation of financial statement & Material accounting Policy

3.1 Basis of preparation & Presentation of financial statements:

The Financial Statements are prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies given below which are consistently followed except where a new accounting standard or amendment to the existing accounting standards requires a change in the policy hitherto applied. Presentation requirements of Division II of Schedule III to the Companies Act, 2013, "as amended", as applicable to the Financial Statements have been followed. The Financial Statements are presented in Indian Rupees ('INR') in crore rounded off to two decimal places as permittedby Schedule III to the Companies Act, 2013.

Current and non-current classification:

The Company presents assets and liabilities in the balance sheet based on current / noncurrent classification. An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realised in, or is intended for sale or consumption in the normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realised within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

All other assets are classified as non-current.

A liability is classified as current when it satisfies any of the following criteria:

- it is expected to be settled in the Company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is due to be settled within 12 months after the reporting date; or the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

Deferred tax assets and liabilities are classified as non-current only.

Material accounting Policy

3.2 Property, plant and equipment

The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning.

Properties in the course of construction are carried at cost, less any recognised impairment loss, as capital work in progress. Upon completion, such properties are transferred to the appropriate categories of property, plant and equipment and the depreciation commences

Where an obligation (legal or constructive) exists to dismantle or remove an asset or restore a site to its former condition at the end of its useful life, the present value of the estimated cost of dismantling, removing or restoring the site is capitalized along with the cost of acquisition or construction upon completion and a corresponding liability is recognised.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

Limited

JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2024

3.3 Other Intangible assets

a) Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Intangible assets with indefinite useful lives are carried at cost less accumulated impairment losses.

b) An intangible asset is derecognised on disposal, or when no further economic benefits are expected from use or disposal. Gain / (loss) on de-recognition are recognized in profit or loss.

3.4 Depreciation and Amortisation

Depreciation commences when the assets are ready for their intended use. Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation is recognised so as to write off the cost of assets (other than freehold land and properties under construction) less their residual values.
Depreciation is being calculated annually based on straight line method and at rates specified below which are as per CERC Tariff regulation 2014. Provided that the remaining depreciable value as on 31st March of the year closing after a period of twelve years from the effective date of commercial operation of the station shall be spread over the balance useful life of the assets.

Rate of depreciation and amortisation are given below

Particulars	Depreciation rate (Per Annum)
Plant & Machinery	5.28%
Buildings	3.34%
Furniture's & Fixtures	6.33%
Vehicles	9.50%
Office Equipment's	6.33%
Computer & Software	15.00%

Rights under Service Concession are amortised upto the term of Power purchase agreement (PPA).

Right-of-use assets are depreciated over the shorter period of the lease term and the useful life of the underlying asset. If a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Company expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2024

3.5 Impairment of tangible & intengible assets

At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest Company of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

Any reversal of the previously recognised impairment loss is limited to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognised.

3.6 Borrowing costs

a) Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

b) All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

c) The Company determines the amount of borrowing costs eligible for capitalisation as the actual borrowing costs incurred on that borrowing during the period less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case if the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalisation are determined by applying a capitalisation rate to the expenditures on that asset.
If any specific borrowing remains outstanding after the related asset is ready for its intended use or sale, that borrowing becomes part of the funds that an entity borrows generally when calculating the capitalisation rate on general borrowings.

The Company suspends capitalisation of borrowing costs during extended periods in which it suspends active development of a qualifying asset.

Borrowing Cost includes exchange differences arising from foreign currency borrowings from ECB to the extent they are regarded as an adjustment to the finance cost.

3.7 Statement of cash flows

Statement of Cash Flows is prepared segregating the cash flows into operating, investing and financing activities. Cash flow from operating activities is reported using indirect method adjusting the net profit for the effects of:

i. changes during the period in inventories and operating receivables and payables, transactions of a non-cash nature;
ii. non-cash items such as depreciation, provisions, and unrealised foreign currency gains and losses etc.; and
iii. all other items for which the cash effects are investing or financing cash flows.

Cash and cash equivalents comprise cash at banks and on hand, short-term deposits with an original maturity of three months or less and liquid investments, which are subject to insignificant risk of changes in value.

3.8 Revenue recognition

Revenue from contracts with customers is recognised when control of the goods including power generated or services is transferred to the customer, at transaction price (net of variable consideration) i.e. at an amount that reflects the consideration to which the Company expects to be entitled in exchange for transferring promised goods or services having regard to the terms of the contract including Power Purchase Agreements, relevant tariff regulations and the tariff orders by the regulator, as applicable. If the consideration in a contract includes a variable amount, the Company estimates the amount of consideration to which it will be entitled in exchange for satisfaction of performance obligation. The variable consideration is estimated having regard to various relevant factors including historical trend and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved. Compensation towards shortfall in offtake are recognised on collection or earlier when there is reasonable certainty to expect ultimate collection.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

Sale of Power

Revenue from capacity charges (other than from contracts classified as lease) under the long term power supply agreements is recognised over a period of time as the capacity of the plant is made available under the terms of the contracts. Electricity charges are recognised on supply of power under such power supply agreements. Revenue from sale of power on merchant basis is recognised when power is supplied to the customers.

The Company primarily generates revenue from contracts with customers for supply of power generated from power plants including from allocating the capacity of the plant under the long term power purchase agreements, from sale of power on merchant basis including under short term contracts.

Revenue from operations of the company mainly consists from plants regulated under the Electricity Act, 2003. Accordingly, the Central Electricity Regulatory Commission (CERC) determines the tariff on the norms prescribed in the tariff regulations as applicable from time to time. Revenue from sale of energy is accounted for as per tariff notified by CERC. In case of power stations where the tariff rates are yet to be approved, provisional rates are adopted considering the applicable CERC Tariff Regulations.

As at each reporting date, revenue from operations includes an accrual for energy sales transmitted to customers but not yet billed (unbilled Revenue).

Rebate to customers as early payment incentive is deducted from the amount of revenue from energy sales.

Incentives are accounted for based on the norms notified/approved by the Central Electricity Regulatory Commission.

Interest/Surcharge on late payment/ overdue sundry debtors for sale of energy are recognised when no significant uncertainty as to measurability or collectability exists.

Income arising from sale of CERs-carbon credit is recognized on transfer sale of carbon credits i.e. when there is certainty regarding ultimate collection.

Interest income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Interest or Surcharge on delayed payments on overdue trade receivables is recognised when significant certainty as to measurability or realisibility exists.

3.9 Foreign currency transactions

The functional currency of the Company is determined on the basis of the primary economic environment in which it operates. The functional currency of the Company is Indian National Rupee (INR).

In preparing the Financial Statements, transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions.

At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined.

Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences on monetary items are recognised in profit or loss in the period in which they arise except for:

- exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings; and
- exchange differences on transactions entered into in order to hedge certain foreign currency risks.

3.10 Employee benefits

a) Short term employee benefits:

A liability is recognised for benefits accruing to employees in respect of wages and salaries in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service. Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

b) Long term employee benefits:

Liabilities recognised in respect of longterm employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date. The liabilities for contingency leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

C) Retirement benefit costs and termination benefits:

A liability for a termination benefit is recognised at the earlier of when the entity can no longer withdraw the offer of the termination benefit and when the entity recognises any related restructuring costs.

Defined contribution plans:
Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions. Payments made to state-managed retirement benefit plans are accounted for as payments to defined contribution plans where the Company's obligations under the plans are equivalent to those arising in a defined contribution retirement benefit plan.

Defined benefit plans:
For defined benefit retirement plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Remeasurements comprising actuarial gains and losses, the effect of the asset ceiling (if applicable) and the return on plan assets (excluding interest) are recognised immediately in the balance sheet with a charge or credit to other comprehensive income in the period in which they occur. Remeasurements recognised in other comprehensive income are not reclassified. Actuarial valuations are being carried out at the end of each annual reporting period for defined benefit plans.

The retirement benefit obligation recognised in the balance sheet represents the deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans.

The Company pays gratuity to the employees whoever has completed five years of service with the Company at the time of resignation/ superannuation. The gratuity is paid @ 15 days salary for each completed year of service as per the Payment of Gratuity Act, 1972.

3.11 Share-based payment arrangements

Equity-settled share-based payments to employees and others providing similar services are measured at the fair value of the equity instruments at the grant date.

The fair value determined at the grant date of the equity-settled share-based payments is expensed on a straight-line basis over the vesting period, based on the Company's estimate of equity instruments that will eventually vest, with a corresponding increase in equity. At the end of each reporting period, the Company revises its estimate of the number of equity instruments expected to vest. The impact of the revision of the original estimates, if any, is recognised in the Statement of Profit and Loss such that the cumulative expense reflects the revised estimate, with a corresponding adjustment to the equity-settled employee benefits reserve.

The Holding Company has created an Employee Welfare Trust for providing share-based payment to its employees. The Holding Company uses the Trust as a vehicle for distributing shares to employees under the employee remuneration schemes. The Trust buys shares of the Parent Company from the market or directly from the Parent Company, for giving shares to employees.

SHAH GUPTA & CO. MUMBAI FRN 109574W CHARTERED ACCOUNTANTS

JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2024

3.12 Taxation

Income tax expenses represents the sum of the tax currently payable and deffered tax.

a) Current tax

Current tax is the amount of tax payable based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

b) Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

A deferred tax asset arising from unused tax losses or tax credits (credit on account of Minimum Alternative Tax) is recognised only to the extent that the Company has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which the unused tax losses or unused tax credits can be utilised by the Company. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. For operations carried out under tax holiday period (80IA benefits of Income Tax Act, 1961), deferred tax assets or liabilities, if any, have been established for the tax consequences of those temporary differences between the carrying values of assets and liabilities and their respective tax bases that reverse after the tax holiday ends.

Deferred tax assets and liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets relate to the same taxable entity and same taxation authority.

c) Current and deferred tax for the year

Current and deferred tax are recognised in statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

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3.13 Earnings per share

Basic earnings per share is computed by dividing the profit/(loss) for the year by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per share is computed by dividing the profit/(loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

3.14 Provisions, contingencies and commitments

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

Present obligations arising under onerous contracts are recognised and measured as provisions. An onerous contract is considered to exist where the Company has a contract under which the unavoidable incremental costs of meeting the obligations under the contract exceed the economic benefits expected to be received from the contract. The unavoidable costs under a contract reflect the least net cost of exiting from the contract, which is the lower of the cost of fulfilling it and any compensation or penalties arising from failure to fulfil it.

A disclosure for contingent liabilities is made when there is:

(a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or

(b) a present obligation that arises from past events but is not recognized because:

(i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
(ii) the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Commitments are future liabilities for contractual expenditure, classified and disclosed as follows:
(a) estimated amount of contracts remaining to be executed on capital account and not provided for;
(b) uncalled liability on shares and other investments partly paid;
(c) funding related commitment to associate and joint venture companies; and
(d) other non-cancellable commitments, if any, to the extent they are considered material and relevant in the opinion of management.
Commitments include the amount of purchase orders (net of advances) issued to parties for completion of assets.

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3.15 Financial instruments

Financial assets and financial liabilities are recognised when an entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through Statement of Profit and Loss (FVTPL)) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in Statement of Profit and Loss.

a) Investment in subsidiaries associate and joint venture:

The Company has accounted for its investments in subsidiaries at cost.

b) Financial assets

(i) Recognition and Initial measurement:

All financial assets are recognized initially at fair value. In case of financial assets not recorded at fair value through profit or loss (FVTPL), financial assets are recognized at transaction costs that are attributable to the acquisition of financial assets. However, trade receivables that do not contain a significant financing component are measured at transaction price. Purchases and sales of financial assets are recognised on the trade date, which is the date on which the Company becomes a party to the contractual provisions of the instrument.

(ii) Classification of financial assets

Financial assets are classified, at initial recognition and subsequently measured at amortised cost, fair value through other comprehensive income (OCI), and fair value through profit and loss. A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated at FVTPL:

- The asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt instrument is classified as FVTOCI only if it meets both of the following conditions and is not recognised at FVTPL:

- The asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the Other Comprehensive Income (OCI). However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain or loss in the Statement of Profit and Loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to Statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the effective interest rate (EIR) method.

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS 103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-byinstrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to Statement of Profit and Loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity. Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the Statement of Profit and Loss.

All other financial assets are classified as measured at FVTPL. In addition, on initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVTOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

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Financial assets at FVTPL are measured at fair value at the end of each reporting year, with any gains and losses arising on remeasurement recognised in statement of profit and loss. The net gain or loss recognised in statement of profit and loss incorporates any dividend or interest earned on the financial asset and is included in the other income line item. Dividend on financial assets at FVTPL is recognised when:

- The Company's right to receive the dividends is established;
- It is probable that the economic benefits associated with the dividends will flow to the entity;
- The dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.

Perpetual debt instruments / loans, which provide it's holder with the contractual right to receive payments on account of interest at fixed dates extending into the indefinite future, either with no right to receive a return of principal or a right to a return of principal under terms that make it very unlikely or very far in the future, are considered as investment in equity instrument of the holder. The Company has elected to measure investment in equity instruments of it's subsidiaries at cost.

(iii) Derecognition of financial assets:

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

(iv) Impairment:

The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost. Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit-adjusted effective interest rate for purchased or originated credit-impaired financial assets). The Company estimates cash flows by considering all contractual terms of the financial instrument through the expected life of that financial instrument.

The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12 months expected credit losses. 12-month expected credit losses are portion of the lifetime expected credit losses and represent the lifetime cash shortfalls that will result if default occurs within the 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

For trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 115, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses.

(v) Income from financial assets:

Dividend income from investments is recognised when the shareholder's right to receive payment has been established. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition. Delayed payment charges are recognised on collection or earlier when there is reasonable certainty to expect ultimate collection.

(vi) Effective interest method:

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant year. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter year, to the net carrying amount on initial recognition. Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL.

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JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2024

3.16 Financial liabilities and equity instruments

Classification as debt or equity

Debt and equity instruments issued by a company entity are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by an entity are recognised at the proceeds received, net of direct issue costs.

Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in statement of profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

Financial liabilities:

Financial liabilities are classified as either financial liabilities 'at FVTPL' or 'other financial liabilities'.

Financial liabilities at FVTPL:

Financial liabilities are classified as at FVTPL when the financial liability is either held for trading or it is designated as at FVTPL. A financial liability is classified as held for trading if:

- It has been incurred principally for the purpose of repurchasing it in the near term; or
- On initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profittaking; or
- It is a derivative that is not designated and effective as a hedging instrument.

A financial liability other than a financial liability held for trading may be designated as at FVTPL upon initial recognition if:

- such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise;
- the financial liability forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, and information about the grouping is provided internally on that basis; or
- it forms part of a contract containing one or more embedded derivatives, and

Ind AS 109 permits the entire combined contract to be designated as at FVTPL in accordance with Ind AS 109.

(d) Derecognition of financial liabilities:

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in the Statement of Profit or Loss.

3.17 Derivative financial instruments:

The Company uses derivative financial instruments, such as forward foreign exchange contracts, to hedge its foreign currency risks.

Derivatives are initially recognised at fair value at the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting year. The resulting gain or loss is recognised in Statement of Profit and Loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in Statement of Profit and Loss depends on the nature of the hedge item.

The contracts to buy or sell a non-financial item that were entered into and continue to be held for the purpose of the receipt or delivery of a non-financial item in accordance with the entity's expected purchase, sale or usage requirements are not considered as derivative instruments.

3.18 Offsetting of financial instruments:

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

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3.19 Fair Value measurement:

The Company measures financial instruments, such as, derivatives at fair value at each balance sheet date.
Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

i) In the principal market for the asset or liability; or
ii) In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a nonfinancial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.
The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.
All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

3.20 Hedge accounting

The Company designates certain hedging instruments, which include derivatives, embedded derivatives and non-derivatives in respect of foreign currency, interest rate and commodity risk, as either cash flow hedge, fair value hedge. Hedges of foreign currency risk on firm commitments are accounted for as cash flow hedges.

At the inception of the hedge relationship, the entity documents the relationship between the hedging instrument and the hedged item, along with its risk management objectives and its strategy for undertaking various hedge transactions. Furthermore, at the inception of the hedge and on an ongoing basis, the Company documents whether the hedging instrument is highly effective in offsetting changes in fair values or cash flows of the hedged item attributable to hedged risk.

Fair value hedges:

The Company designates only the spot component for derivative instruments in fair value Hedging relationship. The Company defers changes in the forward element of such instruments in hedging reserve and the same is amortised over the period of the contract.

When the Company designates only the intrinsic value of the option as the hedging instrument, it account for the changes in the time value in OCI. This amount is be removed from OCI and recognised in P&L, either over the period of the hedge if the hedge is time related, or when the hedged transaction affects P&L if the hedge is transaction related.

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Cash flow hedges:

The effective portion of changes in fair value of derivatives that are designated and qualify as cash flow hedges is recognized in other comprehensive income and accumulated under the heading of cash flow hedging reserve. The gain or loss relating to the ineffective portion is recognised immediately in the Statement of Profit and Loss.

Amounts previously recognised in other comprehensive income and accumulated in equity relating to effective portion as described above are reclassified to Statement of Profit and Loss in the periods when the hedged item affects profit or loss, in the same line as the recognised hedged item. However, when the hedged forecast transaction results in the recognition of a non-financial asset or a non-financial liability, such gains or losses are transferred from equity (but not as a reclassification adjustment) and included in the initial measurement of the cost of the nonfinancial asset or non-financial liability.

Hedge accounting is discontinued when the hedging instrument expires or is sold, terminated, or exercised, or when it no longer qualifies for hedge accounting. Any gain or loss recognised in other comprehensive income and accumulated in equity at that time remains in equity and is recognised when the forecast transaction is ultimately recognised in Statement of Profit and Loss. When a forecast transaction is no longer expected to occur, the gain or loss accumulated in equity is recognised immediately in Statement of Profit and Loss.

3.21 Leases

(a) The Company as lessee:

The Company assesses whether a contract is or contains a lease, at inception of the contract. The Company recognises a right-of use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets (such as tablets and personal computers, small items of office furniture and telephones). For these leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Company uses its incremental borrowing rate.

The lease liability is subsequently measured by increasing the carrying amount to reflect interest on the lease liability (using the effective interest method) and by reducing the carrying amount to reflect the lease payments made.

The right-of-use assets comprise the initial measurement of the corresponding lease liability, lease payments made at or before the commencement day, less any lease incentives received and any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the shorter period of lease term and useful life of the right-of-use asset. If a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Company expects to exercise a purchase option, the related right-of-use asset is depreciated over the useful life of the underlying asset. The depreciation starts at the commencement date of the lease.

For a contract that contain a lease component and one or more additional lease or non-lease components, the Company allocates the consideration in the contract to each lease component on the basis of the relative standalone price of the lease component and the aggregate standalone price of the non-lease components.

(b) The Company as lessor:

Leases for which the Company is a lessor are classified as finance or operating leases. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight-line basis over the lease term.

Amounts due from lessees under finance leases are recognised as receivables at the amount of the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the Company's net investment outstanding in respect of the leases.

Subsequent to initial recognition, the Company regularly reviews the estimated unguaranteed residual value and applies the impairment requirements of Ind AS 109, recognising an allowance for expected credit losses on the lease receivables.

Finance lease income is calculated with reference to the gross carrying amount of the lease receivables, except for creditimpaired financial assets for which interest income is calculated with reference to their amortised cost (i.e. after a deduction of the loss allowance).

When a contract includes both lease and nonlease components, the Company applies Ind AS 115 to allocate the consideration under the contract to each component.

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3.22 Service concession arrangements

Under Appendix C to Ind AS 115 – Service Concession Arrangements (revenue from contract with customer) applies to public-to-private service concession arrangements if:

a) the grantor controls or regulates what services the operator must provide with the infrastructure, to whom it must provide them, and at what price; AND

b) the grantor controls—through ownership, beneficial entitlement or otherwise—any significant residual interest in the infrastructure at the end of the term of the arrangement; AND

c) Is the infrastructure constructed or acquired by the operator from a third party for the purpose of the service arrangement OR is the infrastructure existing infrastructure of the grantor to which the operator is given access for the purpose of the service arrangement?

Infrastructure used in a public-to-private service concession arrangement for its entire useful life (whole of life assets) is within the scope of this Appendix if the conditions in 'a') above are met.

These arrangements are accounted on the basis of below mentioned models depending on the nature of consideration and relevant contract law.

Financial asset model:

The Financial asset model is used when the Company, being an operator, has an unconditional contractual right to receive cash or another financial asset from or at the direction of the grantor for the construction services. Unconditional contractual right is established when the grantor contractually guarantees to pay the operator:

(a) specific or determinable amount;

(b) the shortfall, if any, between amounts received from the users of the public services and specified or determinable amounts.

Intangible asset model:

The intangible asset model is used to the extent that the company, being an operator, receives a right (a license) to charge users of the public service. A right to charge users of a public services is not an unconditional right to receive cash because the amounts are contingent on to the extent that public uses the services. Both type of arrangements may exist within a single contract to the extent that the grantor has given an unconditional guarantee of payment for the construction and the operation i.e. considered as a financial asset and to the extent that the operator has to rely on the public using the service in order to obtain payment, the operation has an intangible asset. If the Company (being an operator) performs more than one service (i.e., construction or upgrade services and operation services) under a single contract or arrangement, consideration received or receivable is allocated by reference to the relative fair values of the services delivered, when the amounts are separately identifiable.

The Company manages concession arrangements which include power supply from one of its hydro power plant. The Company maintains and services the infrastructure during the concession period. These concession arrangements set out rights and obligations related to the infrastructure and the services to be provided.

The right to consideration gives rise to an intangible asset and financial receivable and accordingly, both the intangible asset and financial receivable models are applied.

Income from the concession arrangements earned under the intangible asset model consists of the (i) Fair Value of the contract revenue, which is deemed to be fair value of consideration transferred to acquire the asset; and (ii) payments actually received from the users. The intangible asset is amortized over its expected useful life in a way that reflects the pattern in which the asset's economic benefits are consumed by the Company, starting from the date when the right to operate starts to be used. Based on these principles, the intangible asset is amortized in line with the actual usage of the specific public facility, with a maximum of the duration of the concession.

Financial receivable is recorded at a fair value of guaranteed residual value to be received at the end of the concession period. This receivable is subsequently measured at amortised cost. Financial receivable is discounted at IRR and Income from service concession arrangements is booked.

Any asset carried under concession arrangements is derecognised on disposal or when no future economic benefits are expected from its future use or disposal or when the contractual rights to the financial asset expire.

3.23 Segment reporting:

Operating segments are those components of the business whose operating results are regularly reviewed by the chief operating decision making body in the Group to make decisions for performance assessment and resource allocation. The reporting of segment information is the same as provided to the management for the purpose of the performance assessment and resource allocation to the segments.

3.24 Exceptional items:

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the Company is treated as an exceptional item and the same is disclosed in the notes to accounts.

3.25 Inventories

Inventories are stated at the lower of cost or net realisable value. Costs of inventories are determined on weighted average basis.

Cost of inventories includes cost of purchase price, cost of conversion and other cost incurred in bringing the inventories to their present location and condition. Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

Materials and other supplies held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. However, when a decline in the price of materials indicates that the cost of the finished products exceeds net realisable value, the materials are written down to net realisable value.

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Notes to the financial statements for the year ended 31st March ,2024

Note 4. Property, plant & equipment

(₹ Crore)

Particulars	Land - Freehold	Buildings	Plant and Equipment	Office Equipment	Furniture and Fixtures	Vehicles	Right of Use Assets (Land)	Total
At cost / deemed cost								
I. Gross carrying value								
Balance as at 1st April, 2022	77.40	58.94	7,550.42	6.06	1.37	4.78	34.35	7,733.32
Additions	-	-	2.32	0.31	0.02	1.78	-	4.43
Disposals/Discard	-	-	-	-	-	(0.15)	-	(0.15)
Balance as at 31st March, 2023	**77.40**	**58.94**	**7,552.74**	**6.37**	**1.39**	**6.41**	**34.35**	**7,737.60**
II. Accumulated depreciation and impairment								
Balance as at 1st April, 2022	-	6.83	2,116.90	3.98	0.44	2.21	4.23	2,134.59
Depreciation expense for the year	-	1.96	398.65	0.30	0.09	0.49	1.36	402.85
Eliminated on disposals/discards	-	-	-	-	-	(0.05)	-	(0.05)
Balance as at 31st March, 2023	**-**	**8.79**	**2,515.55**	**4.28**	**0.53**	**2.65**	**5.59**	**2,537.39**
Net carrying value as at 31st March, 2023 (I-II)	**77.40**	**50.15**	**5,037.19**	**2.09**	**0.86**	**3.76**	**28.76**	**5,200.21**

(₹ Crore)

Particulars	Land - Freehold	Buildings	Plant and Equipment	Office Equipment	Furniture and Fixtures	Vehicles	Right of Use Assets (Land)	Total
At cost / deemed cost								
I. Gross carrying value								
Balance as at 1st April, 2023	77.40	58.94	7,552.74	6.37	1.39	6.41	34.35	7,737.60
Additions	-	4.52	2.66	0.41	0.05	0.69	-	8.33
Disposals/Discard	-	-	-	(0.02)	(0.00)	(0.13)	-	(0.15)
Balance as at 31st March, 2024	**77.40**	**63.46**	**7,555.40**	**6.76**	**1.44**	**6.97**	**34.35**	**7,745.78**
II. Accumulated depreciation and impairment								
Balance as at 1st April, 2023	-	8.79	2,515.55	4.28	0.53	2.65	5.59	2,537.39
Depreciation expense for the year	-	2.08	398.82	0.37	0.09	0.58	1.36	403.30
Eliminated on disposals/discards	-	-	-	(0.02)	(0.00)	(0.11)	-	(0.13)
Balance as at 31st March, 2024	**-**	**10.87**	**2,914.37**	**4.63**	**0.62**	**3.12**	**6.95**	**2,940.56**
Net carrying value as at 31st March, 2024 (I-II)	**77.40**	**52.59**	**4,641.03**	**2.13**	**0.82**	**3.85**	**27.40**	**4,805.22**

Note:

a) Refer note 15 for the details in respect of certain property, plant and equipment hypothecated/mortgaged as security against borrowing

b) The right-of-use assets related to land refer to Note 38

Details of immovable properties (Freehold Land) of which title deeds are not in the name of the company:

Description of the Property	Net Carrying value (₹ crore)	Title deeds held in the name of	Share of the Group in the property (%)	Whether title deed holder is a promoter, director or relative of promoter / director or employee of promoter / director	Property held since which date	Reason for not being held in the name of the company
Bithal Land & Building	22.24	Jaiprakash Power Ventures Limited	100%	NA	1st Sept., 2015	Title has been vested in the name of company through Scheme of arrangement approved by HP High Court. Procedural requirement for change of name of company in the Government record is in process.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 5. Capital work-in-progress

Capital work in progress & pre operative expenditure during construction period (pending allocation) relating to property, plant & equipment

(₹ Crore)

Balance as at 31st March, 2023	5.70
Balance as at 31st March, 2024	12.85

Footnote:

1) Amount transferred to property plant and equipment during the year ₹ 4.08 crore (for the year ended 31st March, 2023: ₹ Nil Crore), amount transferred to Profit and Loss ₹ Nil

2) No project temporarily suspended as on 31st March, 2024.

3) Refer Note 15 for the details in respect of certain property, plant and equipment hypothecated / mortgaged as security against borrowings.

4) There are no cost overrun / timeline delayed in any of the project.

Capital work in progress ageing & schedule (₹ crore)

As at 31st March, 2023	Amount in CWIP for a period of				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
Projects in progress	4.65	1.05	-	-	5.70
Total	**4.65**	**1.05**	**-**	**-**	**5.70**

Capital work in progress ageing & schedule (₹ crore)

As at 31st March, 2024	Amount in CWIP for a period of				Total
	< 1 year	1-2 years	2-3 years	> 3 years	
Projects in progress	11.23	1.62	-	-	12.85
Total	**11.23**	**1.62**	**-**	**-**	**12.85**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

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JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 6. Other Intangible assets (₹ Crore)

Particulars	Computer Software	Rights under Service Concession Arrangement*	Total
At Cost/deemed cost			
I. Gross Carrying Value			
Balance as at 1st April, 2022	1.56	931.68	933.24
Disposals	-	-	-
Additions	0.12	0.85	0.97
Balance as at 31st March,2023	1.68	932.53	934.21
At Cost/deemed cost			
I. Gross Carrying Value			
Balance as at 1st April, 2023	1.68	932.53	934.21
Disposals	-	(0.07)	(0.07)
Additions	0.19	0.90	1.09
Balance as at 31st March, 2024	1.87	933.36	935.23
II. Accumulated amortisation and impairment for the year 2022-23			
Balance as at 1st April, 2022	0.81	218.24	219.05
Amortisation expense for the year	0.22	33.28	33.50
Eliminated on disposal of assets	-	-	-
Balance as at 31st March, 2023	1.03	251.52	252.55
II. Accumulated amortisation and impairment for the year 2023-24			
Balance as at 1st April, 2023	1.03	251.52	252.55
Amortisation expense for the year	0.26	33.31	33.57
Eliminated on disposal of assets	-	(0.07)	(0.07)
Balance as at 31st March, 2024	1.29	284.76	286.05
Net carrying value as at 31st March, 2023 (I-II)	0.65	681.01	681.66
Net carrying value as at 31st March, 2024 (I-II)	0.58	648.60	649.18

1) *Refer Note 33 for Service concession arrangement details.

2) Refer Note 15 for the details in respect of certain Intangible Assets hypothecated / mortgaged as security against borrowings.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 7. Loan (₹ Crore)

Particulars	As at 31st March, 2024			As at 31st March, 2023		
	Current	Non- Current	Total	Current	Non- Current	Total
1) Unsecured, considered good						
- Loan to related parties	-	1,143.16	1,143.16		789.00	789.00
Total	-	1,143.16	1,143.16	-	789.00	789.00

*Refer Note No. 40

Details of Loan

Name of party	As at 31st March, 2024		As at 31st March, 2023	
	Loan outstanding	% to the total loans	Loan outstanding	% to the total loans
1) Ultimate holding company - JSW Energy Limited	1,143.16	100%	789.00	100%

Note 7A. Other financial assets

Particulars	As at 31st March, 2024			As at 31st March, 2023		
	Current	Non- Current	Total	Current	Non- Current	Total
(a) Service concession receivable	0.00	0.36	0.36	61.05	0.36	61.41
	0.00	0.36	0.36	61.05	0.36	61.41
(b) Security deposits						
- Unsecured, considered good						
-Government/Semi-Government Authorities	-	0.52	0.52	-	0.52	0.52
-Others	-	0.09	0.09	-	0.09	0.09
	-	0.61	0.61	-	0.61	0.61
(c) Other receivable						
-Other receivable	1.24	-	1.24	0.00	-	0.00
- Interest receivables	4.11	-	4.11	4.00	-	4.00
	5.35	-	5.35	4.00	-	4.00
d) Other bank balances						
-Margin money for security	-	3.30	3.30	-	-	-
(against the guarantee for transmission charges)						
	-	3.30	3.30	-	-	-
(e) Derivative designated as hedges (refer note 31)						
-Foreign currency options	-	674.42	674.42	-	778.60	778.60
	-	674.42	674.42	-	778.60	778.60
Total	5.35	678.69	684.04	65.05	779.57	844.62

-**Foreign Currency Options** is net off value derived from Hedge effectiveness testing. It is the difference derived from Derivative assets value of Rs. 686.47 crs and Derivative liability value of Rs. 12.05 crs.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW Hydro Energy Limited

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 7B. Income tax assets (net) (₹ Crore)

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Current	Non-current	Current	Non-current
Advance tax and tax deducted at sources [(Net of provision for tax as at 31st March, 2024 Rs. 385.21 crore, as at 31st March, 2023 Rs. 327.19 crore)]	-	70.96	-	65.30
	-	**70.96**	-	**65.30**

Note 7C. Current tax liabilities (net) (₹ Crore)

Particulars	As at 31st March, 2024		As at 31st March,2023	
	Current	Non-current	Current	Non-current
Income tax liabilities [(Net of advance tax & tax deducted at source as at 31st March, 2024 Nil, as at 31st March, 2023 Rs. 55.20 crore)]	-	-	2.75	-
	-	-	2.75	-

SHAH GUPTA & CO. MUMBAI FRN :109574W CHARTERED ACCOUNTANTS

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 8. Other assets

(₹ Crore)

Particulars	As at 31st March, 2024			As at 31st March , 2023		
	Current	Non- Current	Total	Current	Non- Current	Total
(a) Capital Advances	-	1.95	1.95	-	0.59	0.59
(b) Prepayments	16.60	0.85	17.45	13.40	0.17	13.57
(c) Balances with Governement Authority	1.93	-	1.93	0.05	-	0.05
(d) Advances to Vendors	13.29	-	13.29	1.60	-	1.60
Total	**31.82**	**2.80**	**34.62**	**15.05**	**0.76**	**15.81**

SHAH GUPTA & CO. MUMBAI FRN 109574W CHARTERED ACCOUNTANTS

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 9. Inventories (₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
(a) Stores and spares	13.19	12.97
(b) Medicines	0.12	0.13
Total	**13.31**	**13.10**

Footnotes:

Cost of inventories recognised as an expense

Particulars	As at 31st March, 2024	As at 31st March, 2023
(a) Stores and spares	13.22	14.30
(b) Medicines	0.38	0.42
Total	**13.60**	**14.72**

Basis of valuation: Refer note 3.25 (Inventories)

Refer Note 15 for Inventories hypothecated as security against certain bank borrowings.

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 10. Investments

(₹ Crore)

Particulars	As at 31st March, 2024			As at 31st March, 2023		
	Current	Non- Current	Total	Current	Non- Current	Total
Unquoted Investments:						
A)Investment in mutual funds (at Fair Value through Profit & Loss)						
i) Aditya Birla Sunlife Liquid Fund - Growth	138.40	-	138.40	235.60	-	235.60
ii) Aditya Birla Saving Fund - Growth	-	-	-	58.38	-	58.38
iii) ICICI Prudential Liquid Fund - Growth	-	-	-	3.36	-	3.36
iv) Aditya Birla Sun Life Crisil IBX AAA June-23 Index Fund Reg. Growth	-	-	-	43.68	-	43.68
v) Aditya Birla Sun Life Crisil IBX AAA Mar-24 Index Fund Reg. Growth	-	-	-	20.22	-	20.22
vi) Aditya Birla Sun Life Crisil IBX AAA_June-23 Index Fund Dir. Growth	-	-	-	20.51	-	20.51
vii) SBI Liquid Fund Regular Growth	121.24	-	121.24	222.68	-	222.68
viii) Kotak FMP Series 307-Regular Growth	-	-	-	30.21	-	30.21
ix) Mirae Assets Fixed Maturity -Series V plan-1	-	-	-	35.33	-	35.33
x) Mirae Assets fixed Maturity -Series V plan-2	-	-	-	15.06	-	15.06
xi) Mirae Assets Liquid Fund Regular Plan Growth	33.91	-	33.91	-	-	-
xii)Mirae Assets Ultra Short Duration Fund-Regular Plan Growth	20.03	-	20.03	-	-	-
xiii) Aditya Birla Sunlife Liquid Interval Income-Qtlr-SI-Growth	57.05	-	57.05	-	-	-
xiv) Aditya Birla Sunlife Liquid FMP-Series US-Regular Growth	15.26	-	15.26	-	-	-
xv) Aditya Birla Sunlife Liquid Money Manager Growth	20.45	-	20.45	-	-	-
xvi) Kotak FMP Series 328-Regular Plan Growth	10.10	-	10.10	-	-	-
xvii) Kotak Liquid Regular Growth	71.91	-	71.91	-	-	-
xviii) Mahindra Manulife Liquid Regular Growth	18.08	-	18.08	-	-	-
xix) SBI FMP- Series 92 91 days)- Regular Plant-Growth	10.12	-	10.12	-	-	-
	516.55	-	516.55	685.03	-	685.03
B)Investment in commercial paper (at Amortised cost)						
i) Investment in commercial paper	-	-	-	24.70	-	24.70
	-	-	-	24.70	-	24.70
Total	516.55	-	516.55	709.73	-	709.73

SHAH GUPTA & CO. MUMBAI FRN ! 109574W CHARTERED ACCOUNTANTS

JSW Limited

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 11. Trade receivables

(₹ Crore)

Particulars	As at 31st March, 2024			As at 31st March, 2023		
	Current	Non- Current	Total	Current	Non- Current	Total
(i) Trade Receivables Secured, considered good	22.14	8.58	30.72	64.58	-	64.58
Total	**22.14**	**8.58**	**30.72**	**64.58**	**-**	**64.58**

Ageing of trade receivables

(₹ Crore)

As at 31st March, 2024	Undisputed Trade receivables		Disputed Trade Receivables	
	Considered good	Considered doubtful	Considered good	Considered doubtful
Outstanding for following periods from due date of payment				
Less than 6 months	9.21	-	-	-
6 months-1 year	0.42	-	-	-
1-2 years	-	-	-	-
2-3 years	-	-	-	-
More than 3 years	-	-	8.58	-
Within credit period	12.51	-	-	-
Total	**22.14**	**-**	**8.58**	**-**

(₹ Crore)

As at 31st March, 2023	Undisputed Trade receivables		Disputed Trade Receivables	
	Considered good	Considered doubtful	Considered good	Considered doubtful
Outstanding for following periods from due date of payment				
Less than 6 months	-	-	-	-
6 months-1 year	0.91	-	-	-
1-2 years	25.91	-	-	-
2-3 years	14.86	-	1.71	-
More than3 years	-	-	6.87	-
Within credit period	14.32	-	-	-
Total	**56.00**	**-**	**8.58**	**-**

- The Credit period allowed to customers is 60 days in Karcham plant and 30 days in Baspa Plant and Interest rate is on overdue receivables is generally levied at 15% and 17.85%(SBI PLR @14.85%+3%) Karcham & Baspa respectively per annum as per terms of agreement.
- Refer Note 15 for trade receivables hypothecated as security for borrowings.
- The Company does not have history of defaults in trade receivables. Loss allowance is estimated for disputed receivables based on assessment of each case by obtaining legal advice, where considered necessary.
- Trade receivables include Rs. 8.58 crore (as at 31st March, 2023 Rs.8.58 crore) withheld / unpaid by the customers because of tariff related disputes which are pending adjudication. The Company has, based on internal legal advice, and subsequent actions by the regulators in certain cases, assessed that there is a reasonable certainty about recoverability of these receivables and no provision is required. Having regard to the said assessment and based on the expected timing of realisation of these balances, the Company has classified the receivables as current.
- Trade receivables are net off amount refundable to benefeciaries.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 12. Cash and cash equivalents

(₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
(a) Balances with banks		
-In Current accounts	58.96	8.92
In Deposit accounts (maturity less than 3 months at inception)	29.00	10.00
(b) Cash on hand	0.01	0.01
Total	**87.97**	**18.93**

Note 12A. Bank balances other than cash and cash equivalents

(₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
(a) Balances with banks		
-In deposit accounts (maturity more than 3 months at Inception)	61.84	1.00
(b) Earmarked balances with banks		
-Margin money for security (against the guarantees)	175.14	198.32
Total	**236.98**	**199.32**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 13. Equity share capital (₹ Crore)

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	No. of shares	Amount	No. of shares	Amount
Authorised:				
Equity shares of ₹ 10 each with voting rights	1,25,00,50,000	1,250.05	1,25,00,50,000	1,250.05
Issued, Subscribed and Fully Paid:				
Equity shares of ₹ 10 each with voting rights	1,25,00,50,000	1,250.05	1,25,00,50,000	1,250.05
	1,25,00,50,000	**1,250.05**	**1,25,00,50,000**	**1,250.05**

a) Reconciliation of the number of shares outstanding at the beginning and end of the year:

Particulars	As at 31st March, 2024	As at 31st March, 2023
	No. of Shares	No. of Shares
Balance as at the beginning of the year	1,25,00,50,000	1,25,00,50,000
Issued during the year	-	-
Balance as at the end of the year	1,25,00,50,000	1,25,00,50,000

b) Rights, preferences and restrictions attached to equity shares :

(i) The Company has only one class of equity shares having a par value of ₹10 each. Each holder of equity shares is entitled to one vote per share.

(ii) In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to the shareholding. However, no such preferential amount exists currently.

c) Details of shareholding more than 5% shares in the company are set out below :

Particulars	As at 31st March, 2024	As at 31st March, 2023
	No. of Shares	No. of Shares
JSW Neo Energy Limited & its nominees	1,25,00,50,000	1,25,00,50,000
	100%	100%

d) Shares held by promoters and promoter group at the end of the year :

Particulars	As at 31st March, 2024		As at 31st March, 2023		% change during the year
	No. of shares	% of total shares	No. of shares	% of total shares	
JSW Neo Energy Limited & its nominees	1,25,00,50,000	100%	1,25,00,50,000	100%	0.00%
Total	**1,25,00,50,000**	**100%**	**1,25,00,50,000**	**100%**	0.00%

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 14. Other Equity (₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
A. Reserve & Surplus		
- Retained earnings	1,937.20	1,517.66
B. Other reserves		
- Equity-settled employee benefits reserve	12.92	8.10
- Capital contribution by ultimate parent company	156.14	156.14
C. Other comprehensive income		
- Effective portion of cash flow hedge	89.18	189.12
	2,195.44	**1,871.02**

Notes:

(1) Retained earning

Retained earning comprise balance of accumulated (undistributed) profit and loss at each year end.

(2) Equity -settled employee benefit reserve

The Company offers ESOP under which options to subscribe for the JSW Energy Limited (JSWEL) share have been granted to each employee and senior management. The share based payment reserve to used to recognise the value of equity settled share based payments provided as part of the ESOP scheme.

3) Effective portion of cash flow hedge

Effective portion of cash flow hedge : Effective portion of cash flow hedges represents the cumulative effective portion of gains or losses arising on changes in fair value of hedging instruments entered into for cash flow hedges, which shall be reclassified to profit or loss in the period in which undelying hedge transaction occurs.

4) Capital contribution by ultimate parent company

Waiver of Interest by the ultimate parent company, JSW Energy Limited (JSWEL) on the debenture issued by the company to JSWEL is considered as the ' Capital contribution by ultimate parent company' as per the provision of Ind AS.

SHAH GUPTA & CO. MUMBAI FRN. 109574W CHARTERED ACCOUNTANTS

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 15. Borrowings (₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Non- Current		
Borrowings at amortised cost		
Secured Borrowings:		
i) Green Bond	4,347.22	4,679.25
Less: Unamortised borrowing cost	42.46	50.94
	4,304.76	**4,628.31**
Current		
Secured Borrowings :		
i) Green Bond	397.88	465.02
ii) Short Term loans		
Working capital demand loan from Bank	-	35.00
Less: Unamortised borrowing cost	8.48	9.32
	389.40	**490.70**
Total	**4,694.16**	**5,119.01**

Note:

The rate of interest for Secured Notes (Green Bond) is @4.125% (during the previous year ended march, 23 - @4.125%)

Reconciliation of the borrowings outstanding at the beginning and end of the year: (₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
I. Non-current borrowings (including current maturities of long-term debt)		
Balance as at the begininning of the year	**5,084.01**	**5,101.51**
Cash flows (repayment)/proceeds	(467.40)	(447.75)
Non- Cash Changes:		
Foreign Exchange Movement	68.23	420.05
Amortised borrowings cost	9.32	10.20
Balance as at the end of the year	**4,694.16**	**5,084.01**
II. Current borrowings		
Balance as at the begininning of the year	**35.00**	**-**
Cash Flows (repayment)/ proceeds	(35.00)	35.00
Balance as at the end of the year	**-**	**35.00**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

Details of Security :

USD Green Bond

Terms of repayment	Security	As at 31st March, 2024	
		Current	Non-Current
USD 41.86 million @ 4.125% Senior secured notes repayable in half yearly instalments till May 2031	• First ranking pari-pasu mortgage over the leasehold and freehold land of the Baspa II Project. • First ranking pari passu charge over the Project Accounts, all movable assets (tangible & intangible) and current assets of the Baspa II project, all revenues from the Projects including book debts and operating cash flows, both present and future and the rights, title and interest of the project under the PPAs and clearances pertaining to the Project Baspa II HEP (both present and future) project of the Group situated at Kinnaur Dist, Himachal Pradesh. • First ranking pari passu pledge over 51% of equity shares of the Issuer held by JSW Energy Limited and other shareholders and a negative pledge over the remaining 49%. of equity shares of the Issuer held by JSW Energy Limited and other shareholders.	29.26	319.74
USD 527.28 million @ 4.125% Senior secured notes repayable in half yearly instalments till May 2031	• First ranking pari-pasu mortgage over the leasehold and freehold land of the Karcham II Project. • First ranking pari passu charge over the Project Accounts, all movable assets (tangible & intangible) and current assets of the Karcham II project, all revenues from the Projects including book debts and operating cash flows, both present and future and the rights, title and interest of the project under the PPAs and clearances pertaining to the Project Karcham II HEP (both present and future) project of the Group situated at Kinnaur Dist, Himachal Pradesh. • First ranking pari passu pledge over 51% of equity shares of the Issuer held by JSW Energy Limited and other shareholders and a negative pledge over the remaining 49%. of equity shares of the Issuer held by JSW Energy Limited and other shareholders.	368.62	4,027.48
Total secured borrowings		397.88	4,347.22
Unamortised upfront fees on borrowings		(8.48)	(42.46)
Total secured borrowings measured at amortised cost		389.40	4304.76

SHAH GUPTA & CO. MUMBAI FRN 109574W CHARTERED ACCOUNTANTS

Limited

USD Green Bond

Terms of repayment	Security	As at 31st March, 2023	
		Current	Non-Current
USD 46.02 million @ 4.125% Senior secured repayable in half yearly instalments till May 2031	• First ranking pari-pasu mortgage over the leasehold and freehold land of the Baspa II Project. • First ranking pari passu charge over the Project Accounts, all movable assets (tangible & intangible) and current assets of the Baspa II project, all revenues from the Projects including book debts and operating cash flows, both present and future and the rights, title and interest of the project under the PPAs and clearances pertaining to the Project Baspa II HEP (both present and future) project of the Group situated at Kinnaur Dist., Himachal Pradesh. • First ranking pari passu pledge over 51% of equity shares of the Issuer held by JSW Energy Limited and other shareholders and a negative pledge over the remaining 49%. of equity shares of the Issuer held by JSW Energy Limited and other shareholders.	34.20	344.16
USD 579.68 million @ 4.125% Senior secured notesrepayable in half yearly instalments till May 2031	• First ranking pari-pasu mortgage over the leasehold and freehold land of the Karcham II Project. • First ranking pari passu charge over the Project Accounts, all movable assets (tangible & intangible) and current assets of the Karcham II project, all revenues from the Projects including book debts and operating cash flows, both present and future and the rights, title and interest of the project under the PPAs and clearances pertaining to the Project Karcham II HEP (both present and future) project of the Group situated at Kinnaur Dist., Himachal Pradesh. • First ranking pari passu pledge over 51% of equity shares of the Issuer held by JSW Energy Limited and other shareholders and a negative pledge over the remaining 49%. of equity shares of the Issuer held by JSW Energy Limited and other shareholders.	430.82	4,335.09
Total secured Borrowings		465.02	4,679.25
Unamortised upfront fees on borrowings		(9.32)	(50.94)
Total secured borrowings measured at amortised cost		455.70	4628.31

Short term loan (WCTL) aggregating to Rs.35.00 crore outstanding as on 31st March, 2023 is secured by way of pari-passu first ranking charge on all movable and immovable assets of the company has been repaid during the FY23-24.

Green Bond at the year ended 31st March, 2024

Green Bond aggregating to ₹ 4,348.89 outstanding as on 31st March, 2024 are secured by pledgeing of 51% share of the company and with negative lein for balance 49% and also on a pari passu basis by first ranking charge by way of legal mortgage on immovable property and first ranking charge by way of hypothecation of movable assets of Karcham-Wangtoo HEP (both present and future) situated at Kinnaur Dist., Himachal Pradesh.

Green Bond aggregating to ₹ 345.26 outstanding as on 31st March, 2024 are secured by pledging of 51% share of the company and with negative lein for balance 49% and also on a pari passu basis by first charge on immovable and movable assets of Baspa II HEP (both present and future) project of the Company situated at Kinnaur Dist., Himachal Pradesh.

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JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 15A. Lease liabilities (₹ Crore)

Particulars	As at 31st March, 2024			As at 31st March, 2023		
	Current	Non-Current	Total	Current	Non-Current	Total
Lease liabilities	0.29	25.45	25.74	0.27	25.74	26.01
Total	0.29	25.45	25.74	0.27	25.74	26.01

*Refer to Note no. 38

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

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Notes to the financial statements for the year ended 31st March, 2024

Note 16. Other financial liabilities (₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Non- Current		
(a) Deposits received	0.02	0.02
(b) Derivative instruments (refer Note 31)		
- Foreign currency Forward contracts	0.78	-
(c) Other payables	58.01	76.71
	58.81	**76.73**
Current		
(a) Interest accrued but not due on borrowings	72.31	78.40
(b) Other liabilities		
- Payable for capital supplies/services	26.95	33.99
- Other payables	0.50	191.02
	99.76	**303.41**
Total	**158.57**	**380.14**

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Notes to the financial statements for the year ended 31st March, 2024

Note 17. Provisions (₹ Crore)

Particulars	As at 31st March, 2024			As at 31st March, 2023		
	Current	Non- Current	Total	Current	Non- Current	Total
Provision for employee benefits						
(i) Provision for gratuity	2.32	5.02	7.34	2.13	3.11	5.24
(ii) Provision for compensated absence	3.15	2.01	5.16	2.92	1.42	4.34
Total	**5.47**	**7.03**	**12.50**	**5.05**	**4.53**	**9.58**

* Refer Note No 36 (Employee benefit plans)

SHAH GUPTA & CO. MUMBAI FRN 109574W CHARTERED ACCOUNTANTS

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 18. Trade payables

(₹ Crore)

Particulars	As at 31st March, 2024			As at 31st March, 2023		
	Current	Non- Current	Total	Current	Non- Current	Total
Trade Payables						
(a) Total outstanding dues of micro and small enterprises	1.84	-	1.84	1.66	-	1.66
(b) Total outstanding dues of creditors other than micro and small enterprises	46.10	-	46.10	25.03	-	25.03
Total	**47.94**	**-**	**47.94**	**26.69**	**-**	**26.69**

Creditors Ageing

(₹ Crore)

As at 31st March, 2024	Undisputed		Disputed	
	MSME	Others	MSME	Others
Outstanding for following periods from due date of payment				
Less than1 year	-	1.70	-	-
1-2 years	-	0.54	-	-
2-3 years	-	0.27	-	-
More than3 years	-	2.01	-	-
Not due	1.84	28.15	-	-
Unbilled	-	13.43	-	-
Total	**1.84**	**46.10**	**-**	**-**

(₹ Crore)

As at 31st March, 2023	Undisputed		Disputed	
	MSME	Others	MSME	Others
Outstanding for following periods from due date of payment				
Less than 1 year	-	1.36	-	-
1-2 years	-	1.08	-	-
2-3 years	-	0.96	-	-
More than3 years	-	2.80	-	-
Not due	1.66	9.41	-	-
Unbilled	-	9.42	-	-
Total	**1.66**	**25.03**	**-**	**-**

-Trade payables are normally settled within 30 days.
-Refer Note 40 (Closing balance of Trade payable pertaining to related parties)

Disclosure related to Micro and Small Enterprises :

(₹ Crore)

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Current	Non-current	Current	Non-current
Principal amount outstanding to MSME	1.84	-	1.66	-
Principal amount due and remaining unpaid	-	-	-	-
Interest due on above and the unpaid interest	-	-	-	-
Interest paid on all delayed payments under the MSMED Act.	-	-	-	-
Payment made beyond the appointed day during the year	-	-	-	-
Interest due and payable for the period of delay other than (4) above	-	-	-	-
Interest accrued and remaining unpaid	-	-	-	-
Amount of further interest remaining due and payable in succeeding years	-	-	-	-

SHAH GUPTA & CO. MUMBAI FRN: 109574W CHARTERED ACCOUNTANTS

JSW HYDRO ENERGY LIMITED

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Notes to the financial statements for the year ended 31st March, 2024

Note 19. Other current liabilities

(₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
(a) Advance received from customers	0.02	0.73
(b) Statutory dues	4.43	1.80
(c) Others	0.08	0.05
Total	**4.53**	**2.59**

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JSW Hydro Energy Limited

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Notes to the financial statements for the year ended 31st March, 2024

Note 20. Revenue from operations (₹ Crore)

	Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
	Disaggregation of revenue from contract with customers:		
(1)	Sale of power (Own generation)	1,365.79	1,311.24
	Total revenue from contract with customers (A)	**1,365.79**	**1,311.24**
(2)	Income from service concession arrangement	4.30	11.82
	Income from service concession arrangement (B)	**4.30**	**11.82**
(3)	Other Operating Income	(0.06)	5.17
	Other Operating Income (C)	**(0.06)**	**5.17**
	Total (A) + (B) + (C)	**1,370.03**	**1,328.23**

The revenue is accounted as per tariff regulation and tariff order.

(a) Details of revenue from contracts with customers

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Total Revenue from contract with customers as above*	1,365.79	1,311.24
Add: Rebate on prompt payment	19.16	23.37
Less: Incentive	72.68	97.05
Total Revenue from contract with customers as per contracted price	**1,312.27**	**1,237.56**

*The Company primarily generates revenue from contracts with customers for supply of power generated from power plants including from allocating the capacity of the plant under the long term power purchase agreements and under short term contract (merchant basis).

Revenue from capacity charges (other than from contracts classified as service concession arrangements) under the long term power supply agreements is recognised over a period of time as the capacity of the plant is made available under the terms of the contracts. Electricity charges are recognised on supply of power under such power supply agreements. Revenue from sale of power on merchant basis are under short term contracts, is recognised when power is supplied to the customers at contractual rates.

Incentives are accounted for based on the norms notified/approved by the Central Electricity Regulatory Commission.

(b) Significant changes in the contract liability balance during the year are as follows:

	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Opening Balance	**0.73**	**0.46**
Less: Revenue recognised during the year from balance at the beginning of the year	0.73	0.46
Add: Advance received during the year not recognized as revenue	0.02	0.73
Closing Balance	**0.02**	**0.73**

(c) Credit terms

The Credit period allowed to customers is 60 days in Karcham plant and 30 days in Baspa Plant. Thereafter, delayed payment charges is recoverable from the customers at the rates prescribed under the respective Power Purchase Agreement / Tariff Regulations on the outstanding balance.

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JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 21. Other Income

(₹ Crore)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
a) Interest income earned on financial assets that are not designated as at FVTPL		
i On bank deposits	17.62	12.47
ii On loans	80.53	2.08
iii Other financial assets	2.93	1.31
b) Other non-operating income		
i Net Gain on sale of current investments designated as at FVTPL	36.68	28.82
ii Net Gain on disposal of property, plant and equipment	0.05	-
iii Net gain on foreign currency transaction	0.00	0.01
iv Domestic scrap sales	0.30	1.20
v Provision no longer required written back	9.15	-
vi Miscellaneous income	2.18	1.61
Total	**149.44**	**47.50**

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

Limited

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 22. Employee benefits expense (₹ Crore)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(a) Salaries and wages	78.22	67.24
(b) Contribution to provident and other funds	5.81	4.83
(c) Share based payment	4.82	5.23
(d) Staff welfare expenses	6.93	6.16
Total	**95.78**	**83.46**

* Refer note 36 (Employee benefit plans) for the details of defined benefit plan and defined contribution plan of the Company.

** Refer note 37 (Employee share base payment plan)for the details of share base payment

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JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 23. Finance costs (₹ Crore)

Particulars		For the year ended 31st March, 2024	For the year ended 31st March, 2023
(a)	Interest expense		
	i Interest on green bond	189.08	207.08
	ii Hedging charges	149.79	156.53
	iii Interest cash credit	0.06	0.09
	iv Other Interest expense	0.00	-
(b)	Revaluation gain/loss on foreign currency borrowings (Net)	6.68	10.13
(c)	Other borrowing costs	9.89	25.26
(d)	Interest on lease liabilities	2.33	2.35
	Total	**357.83**	**401.44**

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JSW HYDRO ENERGY Limited

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Notes to the financial statements for the year ended 31st March, 2024

Note 24. Depreciation and amortisation expense (₹ Crore)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(a) Depreciation on property, plant and equipment	403.30	402.85
(b) Amortization on intangible assets	33.57	33.50
Total	436.87	436.35

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW HYDRO ENERGY LIMITED

Notes to the financial statements for the year ended 31st March, 2024

Note 25. Other expenses

(₹ Crore)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(a) Stores and spares consumed	13.22	14.30
(b) Power & water	4.32	3.75
(c) Rent including lease rentals	2.06	-
(d) Repairs and maintenance	27.89	27.55
(e) Rates and taxes	0.70	0.59
(f) Insurance	29.09	22.75
(g) Legal and other professional charges	9.89	13.61
(h) Travelling expenses	6.39	10.48
(i) Donation	1.00	-
(j) Corporate social responsibility expenses *	9.00	7.47
(k) Open access charges	0.18	0.12
(l) Other general expenses	3.08	2.11
(m) Bad debt written Off	-	7.76
(n) Safety and Security	6.26	6.17
(o) Branding expenses	3.55	3.36
(p) Shared service charges	3.42	2.40
(q) Property ,plant and equipment written off**	0.00	0.00
Total	120.05	122.42

* Refer note 39 (Details of Corporate Social Responsibility (CSR) expenditure

** Less than Rs. 50,000

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Notes to the financial statements for the year ended 31st March, 2024

Note 26. Tax expense

(₹ Crore)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(a) Current Tax	88.92	58.02
Total	**88.92**	**58.02**

A reconciliation of income tax expenses applicable to accounting profit / (loss) before tax at the statutory income tax rate to recognised income tax expenses for the year indicated are as follows:

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Profit before tax	508.94	332.06
Enacted tax rate	34.944%	34.944%
Expected tax expense at statutory tax rate	177.84	116.04
Tax effect due to tax holiday	(175.15)	(105.11)
Effect due to non deductible expenses	1.12	2.61
Effect of taxes (recoverable)/payable in future tariff	80.65	6.16
Impact due to reduced rate of tax during the year	9.44	36.51
Impact due to reduced rate of tax on opening	(4.88)	1.88
Tax expenses thereon - Other comprehensive income (OCI)	(0.10)	(0.07)
Tax expenses for the year	**88.92**	**58.02**

Deferred tax assets / (liabilities)

Significant components of deferred tax assets / (liabilities) ,deductible temporary differences and unused tax losses recognised in the Financial Statements are follows:

Particulars	As at 31st March, 2023	Recognised / (reversed) through profit or loss/ OCI / equity	As at 31st March,2024
Property plant & equipment	157.24	50.66	207.90
Borrowings	1.13	(13.95)	(12.82)
MAT credit	55.18	28.73	83.91
OCI	(47.60)	25.15	(22.44)
Recoverable / (payable) in future tariff	(169.65)	(105.80)	(275.45)
Others	3.69	15.21	18.91
Total	-	-	-

Particulars	As at 31st March, 2022	Recognised / (reversed) through profit or loss/ OCI / equity	As at 31st March,2023
Property plant & equipment	162.36	(5.12)	157.24
Borrowings	(17.73)	18.86	1.13
MAT credit	76.37	(21.19)	55.18
OCI	31.17	(78.76)	(47.60)
Recoverable / (payable) in future tariff	(242.25)	72.60	(169.65)
Others	(9.92)	13.61	3.69
Total	-	-	-

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JSW Hydro Energy Limited

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Notes to the financial statements for the year ended 31st March, 2024

Note no. 27 - Financial Ratios

Sr. No.	Particulars	For the year ended 31st March, 2024			For the year ended 31st March, 2023	Variance (%)	Reason for variance
		Numerator	Denominator	31.03.2024			
1	Current Ratio (in times) (Current Assets / Current Liabilities)	1,017.49	547.39	1.86	1.40	33%	Increase was primarily on account of decrease in current liability (mainly decrease in other financial liabilities).
2	Debt-Equity Ratio (in times) ((Non- Borrowings + Current Borrowings) / Total Equity))	4,694.16	3,445.49	1.36	1.64	-(17%)	
3	Debt Service Coverage Ratio (in times) (Profit before Tax, Exceptional Items, Depreciation, Finance Charges / Finance Charges + Long Term Borrowings scheduled Principal repayments (excluding prepayments + refinancing) during the year).	847.87	806.34	1.05	0.86	23%	Increase in PBT & decrease in Finance charges in current year
4	Return on Equity Ratio (%) (Net profit after tax / Average Net Worth)	420.02	3,283.28	13%	10.00%	28%	Increase was primarily on account of increase in profit after tax
5	Inventory Turnover (no. of days) (Average Inventory) / (Fuel Cost + Stores & Spares Consumed + Purchase of stock in trade)	13.20	41.11	117	114	3%	
6	Debtors Turnover (no. of days) (Average Trade Receivables including unbilled revenue X No of days) / Revenue from operations	139.89	1,370.03	37	40	-(7%)	
7	Payables Turnover (no. of days) (Average Trade payables including acceptances X No of days) / Cost of goods sold	37.32	41.11	331	232	43%	Increase was primarily on account of increase in closing payables.
8	Net Capital Turnover (in times) (Annual turnover / Working Capital)	1,370.03	3,445.49	0.40	0.43	-(7%)	
9	Net Profit Margin (%) (Net profit for the year / Total Income)	420.02	1,370.03	31%	21%	49%	Higher profit margin attributable to increase in profit after tax.
10	Return on Capital Employed (%) (Earnings before Interest and Tax) / (Net Worth + Total Borrowings)	1,039.34	8,189.87	13%	11%	11%	
11	Return on Investment (%) (Profit generated on sale of investment / Cost of investment)	36.68	516.55	7.10%	4.21%	69%	Higher income received on sale of investments with low cost of investments.

JSW Hydro Energy Limited

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Notes to Financial Statement for the year ended 31st March, 2024

Note 28 Key sources of estimation uncertainty and critical accounting judgements:

In applying the Company's accounting policies, which are described in note 3, the directors are required to make judgements that have a significant impact on the amounts recognized and to make estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

A) Key sources of estimation uncertainty:

i) Provisions and contingencies:

In the normal course of business, contingent liabilities arise from litigations and claims. Potential liabilities that are possible but not probable of crystallising or are very difficult to quantify reliably are treated as contingent liabilities. Such contingent liabilities are disclosed in the notes but are not recognised. Potential liabilities that are remote are neither recognized nor disclosed as contingent liability. The management decides whether the matters needs to be classified as 'remote,' 'possible' or 'probable' based on expert advice, past judgements, terms of the contract, regulatory provisions etc.

ii) Fair value measurements:

When the fair values of financial assets or financial liabilities recorded or disclosed in the Financial Statements cannot be measured based on quoted prices in active markets, their fair values are measured using valuation techniques including the Discounted Cash Flows model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgements include consideration of inputs such as liquidity risk, credit risk and volatility

iii) Income taxes:

Significant judgements are involved in determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions. In assessing the realizability of deferred tax assets arising from unused tax credits, the management considers convincing evidence about availability of sufficient taxable income against which such unused tax credits can be utilized. The amount of the deferred income tax assets considered realizable, however, could change if estimates of future taxable income changes in the future.

iv) Defined benefit plans:

The present value of defined benefit obligations are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual development in the future. These include the determination of the discount rate, future salary escalations and mortality rates etc. Due to the complexities involved in the valuation and its long term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

B) Critical accounting judgements in applying accouting policy:

The following are the critical judgements, apart from those involving estimations (which are presented separately above), that the directors have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in financial statements:

Evaluation of contracts to determine whether it contains lease arrangements:

The management has critically evaluated the terms of the contract (including by obtaining independent legal advice) with respect to Karcham Hydro Plant to determine whether the contract is, in substance, with a customer or with multiple state electricity utility companies, and the customer is merely acting as an intermediator/ facilitator, i.e. an agent. Based on such evaluation, it was concluded that the arrangement, in substance, is not in the nature of lease in terms of Ind AS 116, Leases.

i) Tariff related disputes with customers:

Tariff related disputes with the customers arise mainly on account of differences in interpretation of the terms of the power purchase agreements / regulations. A significant judgment is required in determining likelihood of entitlement to the revenue. The Company recognizes such revenues having regard to legal advice, judicial precedence and interpretation of the terms of the agreements / regulations. The final outcome of such disputes may have impact on the revenue recognised by the Company. The Company has also estimated the expected timing of realisation of these balances, which is in turn dependent on the expected ultimate settlement of legal disputes, for classification of such receivables between current and noncurrent.

JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2024

Note 29. Contingent liabilities

(₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
(a) Claims against the Company not acknowledged as debt *	139.83	139.83
(b) Other claims not acknowledged as debt	0.07	0.07
(c) Income tax Demand for AY 2016-17	34.72	34.72
(d) Water Cess **	184.49	6.65
Total	**359.11**	**181.27**

*Himachal Pradesh State Electricity Board Limited (HPSEBL) has made a claim against Jal Prakash Power Venture Limite (JPVL), as seen in its letter dated 6th November, 2012, for expenditures incurred for a survey and investigation work in connection with the Baspa II Project amounting to Rs 127.84 Crore the company has filed an application with the High Court of Himachal Pradesh to restrain HPSEBL from recovering the claimed amount from the energy bills of the company. The court has accepted the plea and directed the Company to deposit Rs.25.00 Crore as security deposit. Accordingly, the company has deposited Rs. 25.00 Crore with HPSEBL,However decision came from High Court in favour of the company during the FY 21-22 and an amount of Rs. 25 Crore as security deposits has been received along with Interest from the HPSEB. However, HPSEBL has challenged the award in High Court, Shimla and case in under process.

** Government of Himachal Pradesh (GOHP) has introduced water cess on consumption of water for generation of Hydropower through Himachal Pradesh Water Cess on Hydro Power Generation Ordinance passed by Government of Himachal Pradesh ("GoHP") on 15th February, 2023 ("Ordinance") and through Jal Shakti Vibhag Notification bearing No. JSV-B (A)3-1/2022, dated 16th February 2023 ("Notification"). Therefore, water cess @Rs.0.30 per cubic metre of water consumption shall be levied in terms of the Notification. The imposed cess to be recoverable as a change in law from DISCOMs.

However, Hon'ble Himachal Pradesh High Court vide its Judgement dated 05.03.2024 declared the provisions of the Hydropower Electricity Generation Act, 2023 & Rules framed thereunder are ultra vires and beyond Legislative Competence of the State. Accordingly quashed & set aside the said act and rules framed thereunder.

GoHP has filed Special Leave Petition (SLP) against the aforesaid Judgement of Himachal Pradesh High Court before Hon'ble Supreme Court.

Note 30. Commitments

(₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Estimated amount of Capital contracts remaining to be executed to the extent not provided for (net of advances)	19.20	1.52
Total	**19.20**	**1.52**

SHAH GUPTA & CO. MUMBAI FRN 109574W CHARTERED ACCOUNTANTS

JSW HYDRO ENERGY Limited

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Notes to Financial Statement for the year ended 31st March, 2024

Note 31. Financial Instruments:

a) Financial Instruments by category

(₹ Crore)

As at 31st March, 2024	FVTPL	FVTOCI	Amortised Cost	Total
Financial assets				
Investment in mutual fund units	516.55	-	-	516.55
Security deposits	-	-	0.61	0.61
Trade receivables #	-	-	30.72	30.72
Receivables-Service concession agreement	-	-	0.36	0.36
Cash and cash equivalents and other bank balances #	-	-	324.94	324.94
Unbilled revenue	-	-	103.37	103.37
Interest Receivable	-	-	4.11	4.11
Other Receivable	-	-	1.24	1.24
Loan given to JSW Energy Limited	-	-	1,143.16	1,143.16
Foreign Currency Options	-	-	674.42	674.42
Total Financial assets	**516.55**	**-**	**2,282.93**	**2,799.48**
Financial liabilities				
Green Bonds	-	-	4,694.16	4,694.16
Working capital demand loan from Bank	-	-	-	-
Rent and Other Deposits #	-	-	0.02	0.02
Trade Payables #	-	-	47.94	47.94
Payable for capital projects#	-	-	26.95	26.95
Other payable#	-	-	58.51	58.51
Lease Liability	-	-	25.74	25.74
Interest accrued but not due on borrowings	-	-	72.31	72.31
Total Financial liabilities	**-**	**-**	**4,925.63**	**4,925.63**

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JSW HYDRO ENERGY LIMITED

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Notes to Financial Statement for the year ended 31st March, 2024

(₹ Crore)

As at 31st March, 2023	FVTPL	FVTOCI	Amortised Cost	Total
Financial assets				
Investment in mutual fund units	685.03	-	-	685.03
Investment in Commercial Paper	-	-	24.70	24.70
Security deposits	-	-	0.61	0.61
Trade receivables #	-	-	64.58	64.58
Receivables-Service concession agreement	-	-	61.41	61.41
Cash and cash equivalents and other bank balances #	-	-	218.25	218.25
Unbilled Revenue	-	-	79.88	79.88
Interest Receivable	-	-	4.00	4.00
Other Receivable	-	-	0.00	0.00
Loan given to JSW Energy Limited	-	-	789.00	789.00
Foreign Currency Options	-	-	778.60	778.60
Total Financial assets	**685.03**	**-**	**2021.03**	**2706.06**
Financial liabilities				
Green Bonds	-	-	5,084.01	5,084.01
Working capital demand loan from Bank	-	-	35.00	35.00
Rent and Other Deposits #	-	-	0.02	0.02
Trade Payables #	-	-	26.69	26.69
Payable for capital projects#	-	-	33.99	33.99
Other payable#	-	-	267.73	267.73
Lease Liability	-	-	26.01	26.01
Interest accrued but bot due on borrowings	-	-	78.40	78.40
Total Financial liabilities	**-**	**-**	**5,551.85**	**5,551.85**

#The carrying amounts of ancillary borrowing cost, trade receivables, unbilled revenue, other receivables, trade payables, capital creditors, cash and cash equivalents and other bank balances, rent and other deposits are considered to be the same as their fair values, due to their short term nature. The fair values of the financial assets and financial liabilities included in the level 2 are based on NAV and in level 3 based on a discounted cash flow analysis, with the most significant inputs being the discount rate that reflects the credit risk of counterparties.

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ii) Fair Value Hierarchy:

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are
(a) recognised and measured at fair value and
(b) measured at amortised cost and for which fair values are disclosed in the financial statements.

To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into three levels prescribed under the accounting standard.

Financial assets and liabilities measured at fair value :

Particulars	As at 31st March, 2024		As at 31st March, 2023		Level	Valuation techniques and key inputs
Financial assets	Carrying value	Fair value	Carrying value	Fair value		
Foreign Currency Options	674.42	674.42	778.60	778.60	2	The fair value of foreign currency option is determined using foreign exchange rates at the balance sheet date
Investment in mutual fund units	516.55	516.55	685.03	685.03	2	The mutual funds are valued u: ng the closing NAV
Total	**1,190.97**	**1,190.97**	**1,463.63**	**1,463.63**		
Financial liabilities						
Foreign currency Forward contracts	0.78	0.78	-	-	2	The fair value of foreign currency option is determined using foreign exchange rates at the balance sheet date.
Total	**0.78**	**0.78**	-	-		

Fair value of financial assets and liabilities measured at amortised cost

The carrying amount of current investments, Trade Receivable, Unbilled revenue, Trade Payable, Capital Creditors, Cash & Cash Equivalents, Other bank balances, Other Financial assets and Other financial liabilities (Other than those specifically disclosed) are to be considered to be the same as fair values, due to their short term nature.

Financial Assets & Liabilities, measured at amortised cost , for which Fair value is disclosed:

Particulars	As at 31st March,2024		As at 31st March,2023		Level	Valuation Technique
	Carrying Value	Fair Value	Carrying Value	Fair Value		
Financial assets						
Security deposits	0.61	0.61	0.61	0.61	3	Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable
Loan given to related party	1,143.16	1,143.16	789.00	789.00	3	Loan given to related party has been considered at amortised cost.
Receivables-Service concession agreement	0.36	0.39	61.41	66.34	3	Service concession agreement has been considered at amortised cost.
Total	**1,144.13**	**1,144.16**	**851.02**	**855.95**		
Financial Liabilities						
Lease Liability	25.74	23.67	26.01	23.92	3	Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.
Borrowings (Includes Current & Non-current)	4,694.16	3,934.59	5,084.01	4,188.21	3	The borrowings are valued using the NPV
Total	**4,719.90**	**3,958.26**	**5,110.02**	**4,212.13**		

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Risk Management Strategies

1. Financial risk management objectives

The Company's Corporate Treasury function provides services to the business, co-ordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Company through internal risk reports which analyse exposures by degree and magnitude of risks. These risks include market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The Company seeks to minimise the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Company's policies approved by the board of directors, which provide written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the internal auditors on a continuous basis. The Company does not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

a. Foreign currency risk management

The Company's functional currency is Indian Rupees (INR). The Company undertakes transactions denominated in foreign currencies; consequently, exposure to exchange rate fluctuations arise. Volatility in exchange rates affects the Company's revenue from export markets and the costs of imports, primarily in relation to raw materials. The Company is exposed to exchange rate risk under its trade and debt portfolio.

Adverse movements in the exchange rate between the Rupee and any relevant foreign currency result's in increase in the Company's overall debt position in Rupee terms without the Company having incurred additional debt and favourable movements in the exchange rates will conversely result in reduction in the Company's receivables in foreign currency.

In order to hedge exchange rate risk, the Company has a policy to hedge cash flows up to a specific tenure using forward exchange contracts, options and other non-derivative financial instruments like long-term foreign currency borrowings and acceptances. At any point in time, the Company hedges its estimated foreign currency exposure.

All hedging activities are carried out in accordance with the Company's internal risk management policies, as approved by the Board of Directors, and in accordance with the applicable regulations where the Company operates.

The Company has also considered the effect of changes, if any, in both counterparty credit risk and own credit risk while assessing hedge effectiveness and measuring hedge ineffectiveness. The Company continues to believe that there is no impact on effectiveness of its hedges.

The carrying amounts of the Company's monetary assets and monetary liabilities at the end of the reporting year are as follows:

Currency exposure as at 31st March, 2024

Particulars	TOTAL
Financial assets:	
Foreign currency options (USD)	674.42
Total Financial Assets	**674.42**
Financial liabilities:	
Borrowings (USD)	4,694.16
Foreign currency forwards (USD)	0.78
Total Financial liabilities	**4,694.94**

Currency exposure as at 31st March, 2023

Particulars	TOTAL
Financial assets:	
Foreign currency options (USD)	778.60
Total Financial Assets	**778.60**
Financial liabilities	
Borrowings	5,084.01
Foreign currency forwards (USD)	-
Total Financial liabilities	**5,084.01**

The Company undertakes transactions denominated in foreign currencies; consequently, exposures to exchange rate fluctuations arise. Exchange rate exposures are managed within approved policy parameters utilizing currency options & forward contracts.

The outstanding foreign exchange options contracts entered by the company and outstanding are as under:

Particulars	As at 31st March, 2024	As at 31st March, 2023
No. of Contracts	4	4
Type of Contracts	Call Spread	Call Spread
Equivalent to USD in millions	709.47	791.18
Closing exchange rate (1USD=Rupees)	83.37	82.22
Nominal Value (Rs. In Crore.)	5,915.11	6,504.85
Fair Value MTM asset/(liabilities) (Rs. in crore)	231.17	201.04

The outstanding foreign exchange forward contracts entered by the company and outstanding are as under:

Particulars	As at 31st March, 2024	As at 31st March, 2023
No. of Contracts	2	
Type of Contracts	Forward	-
Equivalent to USD in millions	42.73	-
Closing exchange rate (1USD=Rupees)	83.37	
Nominal Value (Rs. In Crore.)	356.28	-
Fair Value MTM asset/(liabilities) (Rs. In crore)	0.78	-

The Company uses foreign currency options contracts & forward contracts to hedge its risks associated with foreign currency fluctuations relating to certain firm commitments and foreign currency required at the settlement date of certain payables. The use of foreign currency options contracts & forward contracts is governed by the Company's strategy approved by the Board of Directors, which provide principles on the use of such options contracts & forward contracts consistent with the Company's risk management policy.

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Notes to Financial Statement for the year ended 31st March, 2024

Movement in Cash flow hedge:

(₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Opening Balance	189.12	(123.83)
FX recognised in other comprehensive income	(99.94)	312.95
Closing Balance	**89.18**	**189.12**

b. Interest rate risk management

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations with fixed interest rates. The risk is managed by the Company by maintaining fixed rate of borrowings.

The Company's exposures to interest rates on financial assets and financial liabilities are detailed in the liquidity risk management section of this note.

Interest rate sensitivity analysis

The sensitivity analysis below has been determined based on the exposure to interest rates for non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis is prepared assuming the amount of the liability outstanding at the end of the reporting period was outstanding for the whole year. A 50 basis point increase or decrease is used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

The following table provides a break-up of the Company's non-current fixed and floating rate borrowings:

(₹ Crore)

As at March,2024	Net Balance	Unamortised Transaction Cost	Gross Balance
Fixed rate borrowings	-	50.94	50.94
Total	**-**	**50.94**	**50.94**

(₹ Crore)

As at March,2023	Net Balance	Unamortised Transaction Cost	Gross Balance
Fixed rate borrowings	5,084.01	60.26	5,144.27
Total	**5,084.01**	**60.26**	**5,144.27**

The company has only fixed rate of borrowings, there will be no exposure to change in interst rates accordingly sensitivity analysis in not applicable.

c. Credit risk management

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Company's exposure and the credit ratings of its counterparties are continuously monitored.

The state electricity distribution companies (Government companies) are the major customer of the Company and accordingly, credit risk is minimal.

Customer contributing more than 10% of revenue

Revenue from operations includes revenue aggregating to ₹1,326.48 crore (previous year : ₹1,257.96 crore) from two (previous year :two) major customers having more than 10% of total revenue from operations of the Company.

Loans and investment in debt securities:

The Company's centralised treasury function manages the financial risks relating to the business. The treasury function focusses on capital protection, liquidity and yield maximisation. Investments of surplus funds are made only in approved counterparties within credit limits assigned for each of the counterparty. Counterparty credit limits are reviewed and approved by the Finance Committee of the Company. The limits are set to minimise the concentration of risks and therefore mitigate the financial loss through counter party's potential failure to make payments.

Cash and cash equivalents, derivatives and financial guarantees:

Credit risks from balances with banks and financial institutions are managed in accordance with the Company policy. For derivative and financial instruments, the Company attempts to limit the credit risk by only dealing with reputable banks and financial institutions having high credit-ratings assigned by credit-rating agencies.

In addition, the Company is exposed to credit risk in relation to financial guarantees given to banks provided by the Company. The Company's maximum exposure in this respect is the maximum amount the Company could have to pay if the guarantee is called on. No amount has been recognised in the financial position as financial liabilities. (Refer note 41)

d. Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the board of directors, which has established an appropriate liquidity risk management framework for the management of the Company's short-term, medium-term and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

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The table below provides details regarding the remaining contractual maturities of financial liabilities as at reporting date.

As at 31st March, 2024 (₹ Crore)

Particulars	< 1 year	1-5 years	> 5 years	Total
Non-current financial liabilities				
Long term borrowings	-	1,135.84	3,168.92	4,304.76
Other long-term liabilities				
Rent and other Deposits	-	0.02	-	0.02
Foreign Currency Forward	-	0.78	-	0.78
Lease payable	0.29	2.60	22.85	25.74
Other Payable	-	58.01	-	58.01
Total Non-Current financial Liabilities	**0.29**	**1,197.25**	**3,191.77**	**4,389.31**
Current financial Liabilities				
Trade and other payables and acceptances:				
Trade payables - Other than acceptances	45.11	2.82	-	47.93
Other current financial liabilities:				
Short Term Borrowings	389.40	-	-	389.40
Working capital demand loan from Bank	-	-	-	-
Payable for capital project	26.95	-	-	26.95
Other payable	0.50	-	-	0.50
Interest accrued but not due on borrowings	72.31	-	-	72.31
Lease payable	0.29	-	-	0.29
Total current financial liabilities	**534.56**	**2.82**	**-**	**537.38**
Total Financial Liabilities	**534.85**	**1,200.08**	**3,191.77**	**4,926.69**

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As at 31st March, 2023 (₹ Crore)

Particulars	< 1 year	1-5 years	> 5 years	Total
Total Non-Current financial Liabilities	-	1,327.15	3,403.63	4,730.78
Current financial Liabilities				
Trade and other payables and acceptances:				
Trade payables - Other than acceptances	21.84	4.85	-	26.69
Other current financial liabilities:				
Short Term Borrowings	455.70	-	-	455.70
Working capital demand loan from Bank	35.00	-	-	35.00
Payable for capital project	33.99	-	-	33.99
Other payable	191.02	-	-	191.02
Interest accrued but not due on borrowings	78.40	-	-	78.40
Lease Payable	0.27	-	-	0.27
Total current financial liabilities	816.22	4.85	-	821.07
Total Financial Liabilities	816.22	1,332.00	3,403.63	5,551.85

The Company has hypothecated part of its trade receivables, loans, short term investments and cash and cash equivalents in order to fulfil certain collateral requirements for the banking facilities extended to the Company. There is obligation to release the hypothecation on these securities to the Company once these banking facilities are surrendered. (Refer Note 15)

As at 31st March, 2024 (₹ Crore)

Particulars	< 1 year	1-5 years	> 5 years	Total
Future Interest on Borrowings	172.06	725.32	133.28	1,030.66

As at 31st March, 2023 (₹ Crore)

Particulars	< 1 year	1-5 years	> 5 years	Total
Future Interest on Borrowings	189.08	769.76	260.89	1,219.74

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Notes to Financial Statement for the year ended 31st March, 2024

Note 32 Capital management

The Company being in a capital intensive industry, its objective is to maintain a strong credit rating, healthy capital ratios and establish a capital structure that would maximise the return to stakeholders through optimum mix of debt and equity.

The Company's capital requirement is mainly to fund its capacity expansion ,repayment of principal and interest on its borrowings and strategic acquisition.The principal source of funding of the Company has been, and is expected to continue to be, cash generated from its operations supplemented by funding from bank borrowings and the capital markets. The Company is not subject to any externally imposed capital requirements.

The Company regularly considers other financing and refinancing opportunities to diversify its debt profile, reduce interest cost and align maturity profile of its debt commensurate with life of the asset and closely monitors its judicious allocation amongst competing capital expansion projects and strategic acquisitions, to capture market opportunities at minimum risk.

Gearing ratio

The Company monitors its capital using gearing ratio, which is net debt divided to total equity as given below:

(₹ Crore)

Particulars	As at 31st March ,2024	As at 31st March ,2023
Debt (i)	4,694.16	5,119.01
Cash on hand	0.01	0.01
Cash and bank balances (including current investment in liquid fund) (ii)	666.35	729.66
Net debt (i-ii)	**4,027.80**	**4,389.35**
Total equity (iii)	3,445.49	3,121.07
Net debt to equity ratio	**1.17**	**1.41**

(i) Debt includes Current and Non-Current borrowings (refer note No-15)

(ii) Includes cash and cash equivalents balance in bank deposits and investments in mutual fund & commercial paper (other than earmarked deposits and Investment in Mutual Funds)

(iii) Includes equity share capital and other equity. (refer note No-13 & 14)

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Notes to Financial Statement for the year ended 31st March, 2024

Note 33. Service concession arrangement

(a) Description of the concession arrangement:

On 1st October, 1992, a service concession agreement was entered into with the Government of Himachal Pradesh ("the Government") to establish, own, operate and maintain 300 MW Hydro Electric power plant at Baspa, Kuppa, Himachal Pradesh ("the power plant") for supply of power to Himachal State Electricity Board. Pursuant to the above, a power purchase agreement was entered with Himachal Pradesh State Electricity Board ("the PPA").

(b) Significant terms of the concession arrangement:

Term	Particulars
Period of arrangement	40 years from date of commissioning of the power plant and extendable for 20 years at the option of the Government
Commissioning of the Power plant	8th June, 2003
Tariff	Determined by HPERC in terms of HPERC (Terms and Conditions for Determination of Hydro Generation Supply Tariffs) Regulation 2011, along with its subsequent ammendments, having regard to the Tariff entitlement under PPA.
Option to purchase	After the expiry of the agreement period, the Government has the option to purchase all the assets and works of the power plant, at mutually agreed terms.
Free power	12 % upto Sept' 24 and 18% thereafter free power of the electricity generated is to supplied to the Government

(c) Obligation for overhaul:

Under the concession agreement, the Company has to manage, operate, maintain and repair the power plant entirely at its own cost.

(d) Renewal /Termination options:

Termination of the concession agreement can happen before expiry date under the force majeure events and default by either parties of the concession agreement

(e) Classification of service concession arrangement in the Financial Statements:

(₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Intangible asset - Rights under service concession receivable (refer note 6)	681.01	681.01
Financial asset – Receivable under service concession arrangement (refer note 7A)	0.36	61.41

Note 34. Operating segment / Segment Reporting

The information regarding the revenue from sale of power to customers (single reportable Segment) has been disclosed below:

Revenue from operation

(₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Within India	1,370.03	1,328.23
Outside India	-	-
Total	1,370.03	1,328.23

Non-current operating assets

All non -current assets (other than financial instruments, deferred tax assets) of the Company are located in India

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Note 35. Earnings per share

Particulars	For the Year ended 31st March, 2024	For the Year ended 31st March, 2023
Profit attributable to equity holders of the Company (₹ crore) - (A)	420.02	274.04
Weighted average number of equity shares for basic & diluted EPS - (B)	1,25,00,50,000	1,25,00,50,000
Earnings Per Share (₹ crore) – Basic and Diluted (C) - (A/B)	3.36	2.19
Nominal value of an equity share (₹ crore)	10	10

Note 36. Employee benefit Plans:

Defined contribution plans:

Retirement Benefits in the form of Provident Fund and National Pension Scheme which are defined contribution schemes are charged to the consolidated statement of profit and loss for the period in which the contributions to the respective funds accrue as per relevant rules / statutes.

(a) Provident fund:

The Company's contribution to provident fund recognized in Statement of Profit and Loss of ₹ 3.85 crore (Previous year ₹ 3.48 crore) (Included in note 22)

(b) National pension scheme:

The company's contribution to National Pension Scheme (NPS) recognized in statement of profit and loss of ₹ 0.44 crore (Year ended 31st March, 2023 : ₹ 0.30 crore) (Included in Note 22)

(c) Defined benefits plans - Gratuity:

The Company provides for gratuity for employees as per the Payment of Gratuity Act, 1972. The amount of gratuity shall be payable to an employee on the termination of his employment after he has rendered continuous service for not less than five years, or on their superannuation or resignation. However, in case of death of an employee, the minimum period of five years shall not be required. The amount of gratuity payable on retirement / termination is the employee's last drawn basic salary per month computed proportionately for 15 days salary multiplied by the number of years of service completed. The gratuity plan is a funded plan administered by a separate fund that is legally separated from the entity and the company makes contributions to the insurer (LIC). The company does not fully fund the liability and maintains a target level of funding to be maintained over period of time based on estimations of expected gratuity payments.

(d) Compensated absences plan

During the year ended 31st March, 2023, the compensated absence plans were revised as detailed below:
1. Priviledged Leave (PL) - Unutilised PL balance at the end of the calendar year (31st December) shall be encashed at the revailing basic pay and no carry forward is allowed.
2. Contingency Leave (CoL) - The existing casual leave and sick leave were clubbed together and shall be called as CoL. The annual credit of a contingency leave shall be 14 days for plant locations and 8 days for Corporate and other locations. Maximum accumulation of 30 days is allowed and can not be encashed.

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Investment risk	The present value of the defined benefit plan liability is calculated using a discount rate determined by reference to market yields at the end of the reporting period on government bond yields; if the return on plan asset is below this rate, it will create a plan deficit. Currently the plan has a relatively balanced investment in equity securities and debt instruments.
Interest risk	A decrease in the bond interest rate will increase the plan liability; however, this will be partially offset by an increase in the return on the plan's debt investments.
Longevity risk	The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.
Salary risk	The present value of the defined benefit plan liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.
Asset Liability matching risk	The plan faces the ALM risk as to the matching cash flow. Since the plan is invested in lines of Rule 101 of Income Tax Rules, 1962, this generally reduces ALM risk.
Mortality risk	Since the benefits under the plan is not payable for life time and payable till retirement age only, plan does not have any longevity risk.
Concentration risk	Plan is having a concentration risk as all the assets are invested with the insurance company and a default will wipe out all the assets. Although probability of this is very less as insurance companies have to follow regulatory guidelines.

The most recent actuarial valuation of the plan assets and the present value of the defined benefit obligation were carried out at 31st March, 2024 by M/S K A Pandit, Consultants & Actuaries. The present value of the defined benefit obligation, and the related current service cost and past service cost, were measured using the projected unit credit method.

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Notes to Financial Statement for the year ended 31st March, 2024

Gratuity

Changes in the defined benefit obligation and fair value of plan assets as at 31st March, 2024

(₹ Crore)

Particulars		Defined Benefit Obligation	Fair Value of Plan assets	(Benefit)/ Liability
Gratuity cost charged to profit or loss	**Opening Balance as on 1st April, 2023**	**9.44**	**3.83**	**5.24**
	Current Service cost	1.13		1.13
	Net interest expense /(Income)	0.67	0.29	0.38
	Liability Transferred in/Acquisitions	0.05		0.05
	(Liability Transferred out/Divestments)	(0.05)		(0.05)
	Sub-total included in profit or loss	**1.80**	**0.29**	**1.51**
Re-measurement gains / (losses) in other comprehensive income	Benefits paid	(0.39)	(0.39)	-
	Return on plan assets (excluding amounts included in net interest expense)	-	(0.03)	0.03
	Actuarial changes arising from changes in demographic assumptions	(0.12)	-	(0.12)
	Actuarial changes arising from changes in financial assumptions	0.38	-	0.38
	Experience adjustments	0.30		0.30
	Sub-total included in OCI	**0.18**	**(0.03)**	**0.59**
	Contributions by employer	-	-	-
	Closing Balance as on 31st March, 2024	**11.03**	**3.70**	**7.34**

Changes in the defined benefit obligation and fair value of plan assets as at 31st March, 2023

(₹ Crore)

Particulars		Defined Benefit Obligation	Fair Value of Plan assets	(Benefit)/ Liability
Gratuity cost charged to profit or loss	**Opening Balance as on 1st April, 2022**	**7.80**	**4.00**	**3.79**
	Current Service cost	0.77		0.77
	Net Interest expense /(Income)	0.54	0.28	0.26
	Liability Transferred in/Acquisitions	2.30	-	2.30
	(Liability Transferred out/Divestments)	(2.28)	-	(2.28)
	Sub-total included in profit or loss	**1.33**	**0.28**	**1.05**
Re-measurement gains / (losses) in other comprehensive income	Benefits paid	(0.50)	(0.50)	-
	Return on plan assets (excluding amounts included in net interest expense)	-	0.05	(0.05)
	Actuarial changes arising from changes in demographic assumptions	-	-	-
	Actuarial changes arising from changes in financial assumptions	(0.37)	-	(0.37)
	Experience adjustments	0.81	-	0.81
	Sub-total included in OCI	**0.81**	**0.05**	**0.39**
	Contributions by employer	-	-	-
	Closing Balance as on 31st March, 2023	**9.44**	**3.83**	**5.24**

The actual return on plan assets (including interest income) was ₹ 0.26 Crore (previous year ₹0.33 crore)

The major categories of plan assets of the fair value of the total plan assets are as follows:

Particulars	As at 31st March, 2024	As at 31st March, 2023
Insurer Managed Funds	100%	100%

In the absence of detailed information regarding plan assets which is funded with insurance Companies, the composition of each major category of plan assets, the percentage or amount for each category to the fair value of plan assets has not been been disclosed.

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Notes to Financial Statement for the year ended 31st March, 2024

The principal assumptions used in determining gratuity for the Company's plans are shown below:

Particulars	As at 31st March, 2024	As at 31st March, 2023
Discount rate:	7.21%	7.44%
Future salary increases:	8.30%	8.00%
Rate of Employee Turnover	6.50%	4.40%
Expected return on plan assets	7.21%	6.96%
Mortality Rate During Employment	Indian Assured Lives Mortality (2012-14) (Urban)	Indian Assured Lives Mortality (2012-14) (Urban)

Sensitivity Analysis:

Significant actuarial assumptions for the determination of the defined benefit obligation are discounted rate, expected salary increase and mortality. The sensitivity analysis below has been determined based on reasonably possible changes of the respective assumption occurring at the end of the reporting period. While holding all other assumptions constant. There was no change in methods & assumptions used in preparing sensitivity analysis from prior years.

Defined Benefit Obligation on Current Assumptions

Particulars	As at 31st March, 2024	As at 31st March, 2023
Delta Effect of +1% Change in Rate of Discounting	(0.69)	(0.65)
Delta Effect of -1% Change in Rate of Discounting	0.78	0.74
Delta Effect of +1% Change in Rate of Salary Increase	0.76	0.73
Delta Effect of -1% Change in Rate of Salary Increase	(0.69)	(0.65)
Delta Effect of +1% Change in Rate of Employee Turnover	(0.08)	(0.04)
Delta Effect of -1% Change in Rate of Employee Turnover	0.08	0.05

The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that change in assumption would occur in isolation of the another as some of the assumptions may be co-related.

The following are the maturity analysis of projected benefit obligations:

(₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Within the next 12 months (next annual reporting period)	0.92	0.64
Between 2 and 5 years	4.30	2.93
Between 6 and 10 years	5.08	4.41
Above 10 years	9.46	10.11
Total expected payments	**19.75**	**18.09**

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Each year an assets-liability-matching study is performed in which the consequences of the strategic investment policies are analysed in term of risk and return profiles.

The company expects to contribute ₹ 2.32 crore (previous year ₹ 2.13 crore) to its gratuity plan for the next year. The weighted average duration of the defined benefit plan is 8 years (previous year 9 years)

Compensated Absences

The Company has a policy on compensated absences with provisions of accumulation of contingency leave and encashment for priviledged leave by the employees during employment or on separation from the Company due to death, retirement or resignation. The expected cost of contingency leave is determined by actuarial valuation performed by an independent actuary at the balance sheet date using projected unit credit method.

Code on Social Security, 2020

The Code on Social Security, 2020 ('the Code') received presidential assent on 28th September, 2020. However, the date on which the Code will come into effect has not yet been notified. The Company will assess the impact of the Code on its books of account in the period(s) in which the provisions of the Code becomes effective.

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JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2024

Note 37. Employee share based payment plan:

JSWEL Employees Stock Ownership Plan – 2016 (ESOP 2016)

The company has offered equity options under ESOP 2016 to the permanent employees of the Company who has been working in India or outside India, including whole-time director, in the identified grades of L16 and above except any employee who is a promoter or belongs to the promoter company or a director who either by himself or through his relatives or through any body corporate, directly or indirectly, holds more than 10% of the outstanding equity shares of the JSWEL and Independent directors, Nominee Directors and Non-Executive Directors.

The grant is determined after having regard to various factors and criteria specified in ESOP 2016. The exercise price is at a discount of 20% to the closing market price on the previous trading day of the grant date at the Exchange having highest trading volume or any other price as may be determined by the Compensation Committee but at least equal to the face value of the shares. The option shall not be transferable and can be exercised only by the employees of the company.

Vesting of the options granted under the ESOP 2016 shall be at least one year from the date of Grant. 50% of the granted options would vest on the date following 3 years from the date of respective grant and the remaining 50% on the date following 4 years from the date of respective grant.

JSWEL Employees Stock Ownership Plan – 2021 (ESOP 2021)

The company has offered equity options under ESOP 2021 to the permanent employees, including whole-time director, of the Company who has been working in India or outside India, in the grades of (i) L16 and above, and (ii) select employees in the grade L-11 to L-15 based on last 3 (three) years performance; and in each case, as may be determined based on the eligibility criteria, or any other employee as may be determined by the compensation committee of ultimate holding company (JSW Energy Limited) from time to time, except any employee who is a promoter or belongs to the promoter company or a director who either by himself or through his relatives or through any body corporate, directly or indirectly, holds more than 10% of the outstanding equity shares of the Company and Independent directors, Nominee Directors and Non-Executive Directors.

The grant is determined after having regard to various factors and criteria specified in ESOP 2021. The exercise price is ₹10 or any other price as may be determined by the Compensation Committee. The option shall not be transferable and can be exercised only by the employees of the company.

Vesting of the options granted under the ESOP 2021 shall be at least one year from the date of Grant. 25% of the granted options would vest on the date following 1 year from the date of respective grant, 25% of the granted options would vest on the date following 2 years from the date of respective grant and the remaining 50% on the date following 4 years from the date of respective grant.

JSWEL Employees Stock Ownership Plan – Samruddhi 2021 (ESOP Samruddhi 2021)

The company has offered equity options under ESOP Samruddhi 2021 to the permanent employees, including whole-time director, of the Company who has been working in India or outside India, in the grades of L-01 to L-15 (excluding employees covered under ESOP 20-21) , except any employee who is a promoter or belongs to the promoter company or a director who either by himself or through his relatives or through any body corporate, directly or indirectly, holds more than 10% of the outstanding equity shares of the Company and Independent directors, Nominee Directors and Non-Executive Directors.

The grant is determined after having regard to various factors and criteria specified in ESOP Samruddhi 2021. The exercise price is ₹10 or any other price as may be determined by the Compensation Committee of ultimate holding company (JSW Energy Limited). The option shall not be transferable and can be exercised only by the employees of the company.

Vesting of the options granted under the ESOP Samruddhi 2021 shall be at least one year from the date of Grant. 25% of the granted options would vest on the date following 2 years from the date of respective grant, 25% of the granted options would vest on the date following 3 years from the date of respective grant and the remaining 50% on the date following 3 years from the date of respective grant.

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Notes to Financial Statement for the year ended 31st March, 2024

ESOP 2016 (Grant Date: 1st Nov, 2018)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Outstanding at 1st April	-	1,23,749
Granted during the year	-	-
Exercised During the Year	-	1,23,749
Expired during the year	-	-
Outstanding at 31st March	-	-
Exercisable at 31st March	-	-

ESOP 2021 (Grant Date: 7th Aug, 2021)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Outstanding at 1st April	65,151	69,100
Granted during the year	-	-
Exercised During the Year	19,114	3,949
Expired during the year	3,949	-
Outstanding at 31st March	42,088	65,151
Exercisable at 31st March		

ESOP Samruddhi 2021 (Grant Date: 7th Aug, 2021)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Outstanding at 1st April	5,02,750	5,04,250.00
Granted during the year	-	-
Options Lapsed as at 31.03.2022	-	1,500.00
Exercised During the Year	1,03,765	-
Expired during the year	713	-
Outstanding at 31st March	3,98,272	5,02,750
Exercisable at 31st March		

ESOP 2021 (Grant Date: 7th Aug, 2022)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Outstanding at 1st April	71,700	-
Granted during the year	-	71,700
Exercised During the Year	14,325	-
Expired during the year	-	-
Outstanding at 31st March	57,375	71,700
Exercisable at 31st March		

ESOP 2021 (Grant Date: 7th Aug, 2023)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Outstanding at 1st April	-	-
Granted during the year	61,700	-
Options Lapsed as at 31.03.2022	-	-
Exercised During the Year	-	-
Expired during the year	-	-
Outstanding at 31st March	61,700	-
Exercisable at 31st March		

ESOP Samruddhi 2023 (Grant Date: 7th Aug, 2023)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Outstanding at 1st April	-	-
Granted during the year	54,900	71,700.00
Options Lapsed as at 31.03.2022	-	-
Exercised During the Year	-	-
Expired during the year	-	-
Outstanding at 31st March	54,900	71,700.00
Exercisable at 31st March		

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Notes to Financial Statement for the year ended 31st March, 2024

The Method of settlement for above grants are as below:

Particulars	***Grant date***						
	ESOP 2016		***ESOP 2021***			**ESOP 2021 Samrudhi**	
Grant Date	***20th May, 2017***	**1st Nov, 2018**	**7th Aug, 2021**	**7th Aug, 2022**	**7th Aug, 2023**	**7th Aug, 2021**	**7th Aug, 2023**
Vesting period	3/4 years	3/4 years	1/2/3 years	1/2/3 years	1/2/3 years	2/3/4 Year	2/3/4 Year
Method of settlement	Equity	Equity	Equity	Equity	Equity	Equity	Equity
Exercise price₹	51.80	51.96	10	10	10	10	10
Fair value₹	28.88	37.99	229.88	250.5	275.31	228.5	275.31
Dividend Yield(%)	20%	20%	20%	20%	0.69%	20%	20%
Expected Volatility(%)	44.50% / 45.16%	42.57% / 43.53%	42.53% / 42.22% / 40.85%	47.51% / 44.43% / 43.44%	51.64%/49.26%/46.10%	42.22% / 40.85% / 42.45%	51.64%/49.26%/46.10%
Risk free Interest rate (%)	6.90%/ 6.98%	7.78%/ 7.84%	5.02% / 5.44% / 5.78%	6.73% / 6.90% / 7.01%	7.01%/7.05%/7.07%	5.44% / 5.78% / 6.06%	7.01%/7.05%/7.07%
Expected Life of Share options (years)	5/6 Years	5/6 Years	3/4/5 years	3/4/5 years	3/4/5 years	4/5/6 years	3/4/5 years
Weighted Average exercise price₹	51.8	51.96	10.00	10.00	10.00	10.00	10.00

Pricing formula:

Book close date	19th May, 2017	31st Oct, 2018	6th Aug, 2021	6th Aug, 2022	6th Aug, 2023	6th Aug, 2021	6th Aug, 2023
Closing market Price (₹)	64.75	64.95	246.17	266.35	291.16	246.17	291.16
Exercise price (₹)	51.80	51.96	10.00	10.00	10.00	10.00	10.00
Discount (%)	20%	20%	-	-	-	-	-
Expected option Life	The expected option life is assumed to be mid-way between the option vesting and expiry. Since the vesting period and contractual term of each tranche is different, the expected life for each tranche will be different. The Expected option life is calculated as (Year to Vesting + Contractual Option term) /2.						
Expected volatility	Volatility was calculated using standard deviation of daily change in stock price. The historical period considered for volatility match the expected life of the option.						
How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility; and	The following factors have been considered: (a) Share price (b) Exercise prices (c) Historical volatility (d) Expected option life (e) Dividend Yield						
Whether and how any other features of the option grant were incorporated in to the measurement of fair value, such as market condition.							
Model used	Black-Scholes Method						
The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.							

Weighted average remaining contractual life will be after expected life of options and Weighted average share price after Weighted average excercise price

Scheme	ESOP 2021			Samruddhi	
	07-Aug-21	07-Aug-22	07-Aug-23	07-Aug-23	07-Aug-21
Weighted average remaining contractual life (in months)	44	56	68	56	80
Weighted average share price for options exercised (₹)	375.03	375.03	-	-	375.03

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Notes to Financial Statement for the year ended 31st March, 2024

Note 38. Lease Liabilities

For the Financial Year 2023-24

(₹ Crore)

Particulars	For the year Ended 31st March,2024
Depreciation	1.36
Interest expenses on lease liabilities	2.33

For the Financial Year 2022-23

(₹ Crore)

Particulars	For the year Ended 31st March,2023
Depreciation	1.36
Interest expenses on lease liabilities	2.35

Future minimum rentals payable under non-cancellable operating leases as follows:

(₹ Crore)

Particular	As at 31st March, 2024	As at 31st March,2023
Within one year	2.60	2.60
After one year but not more than five years	13.55	13.43
More than five years	40.59	43.32
Total	**56.75**	**59.34**

The agreements are executed on non-cancellable basis for a period of 3-40 years, which are renewable on expiry with mutual consent.

Reconciltaion of the lease liabilities:

(₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
Opening Lease liabilities as per Indas 116	**26.01**	**26.25**
Add: Interest Expense on Lease liabilities	2.33	2.35
Less: Cash Outflow/Lease Rent	0.50	0.50
Less: Provision made in the books	2.11	2.09
Balance as at the end of the Year	**25.74**	**26.01**

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Notes to Financial Statement for the year ended 31st March, 2024

Note 39. Details of Corporate Social Responsibility (CSR) Expenditure:

(₹ Crore)

Particulars	As at 31st March, 2024	As at 31st March, 2023
1.) Amount required to be spent by the company during the year	9.00	7.47
2.) Amount spent during the year on:		
(i) Construction / acquisition of an asset	-	-
(ii) On purpose other than (i) above	9.00	7.47
3.) Shortfall at the end of the year	-	-
4.) Total of previous years shortfall	-	-
5.) Reason for shortfall	-	-
6.) Nature of CSR activities	• COVID 19 Support & rehabilitation program, • Educational infrastructure & systems strengthening, • Enhance Skills & rural livelihoods through nurturing of supportive ecosytems & innovations, • General community infrastructure support & welfare initiatives, • Integrated water resources management, • Nurture women entrepreneurship & employability • Nurturing aquatic & terrestrial ecosystems for better environment & reduced emissions, • Promotion & preservation of art, culture & heritage, • Public health infrastructure, capacity building & support programs • Sports promotion & institution building, • Waste management & sanitation initiatives, • Project Management Cost	
7.) Amount unspent, if any;	-	-
8.) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	Donation paid to JSW Foundation, related party in relation to CSR Expenditure	
9.) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately	-	-

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Notes to Financial Statement for the year ended 31st March, 2024

Note 40. Related party disclosure

A)	List of Related Parties
I	**Ultimate Holding Company**
1	JSW Energy Limited
II	**Holding Company**
1	JSW Neo Energy Limited
III	**Fellow Subsidiaries**
1	JSW Power Trading Company Limited
2	JSW Energy PSP Two Limited
3	JSW Energy (Kutehr) Limited
IV	**Key Managerial Personnel**
1	Mr. Sharad Mahendra - Chairman (w.e.f. 1st February, 2024)
2	Mr. Prashant Jain (upto 31st January, 2024)
3	Mr.Pritesh Vinay -Director
4	Mr.Sunil Goyal - Independent Director
5	Mr. Gyan Bhadra Kumar - Whole Time Director
6	Mr. Sanjeev Kango - Chief Financial Officer & Company Secretary
7	Ms. Seema Jindal- Woman Director / Independent Director
V	**Other related parties with whom the company has entered into transactions during the year**
1	JSW Steel Limited
2	Jindal Education Trust (Jindal Vidya Mandir)
3	Jindal Education Trust (Jaypee Pvt ITI)
4	JSW IP Holdings Private Limited
5	JSW Global Business Solutions Limited
6	JSW Foundation

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Notes to Financial Statement for the year ended 31st March, 2024

(₹ crore)

B	Transaction during the year	Relationship	For the year ended 31st March, 2024	For the year ended 31st March, 2023
1	**Sale of power /Material/Other to:**			
	JSW Power Trading Company Limited	Fellow Subsidiaries	42.08	48.14
	JSW Energy (Kutehr) Limited	Fellow Subsidiaries	-	0.15
	JSW Energy PSP Two Limited	Fellow Subsidiaries	*0.00	-
2	**Service Received from:**			
	JSW Global Business Solutions Limited	Others	3.42	2.40
3	**Purchase of Goods**			
	JSW Steel Limited	Others	1.23	0.62
4	**Branding expense**			
	JSW IP Holdings Private Limited	Others	3.55	3.36
5	**Reimbursement received from / (paid to) {net}:**			
	JSW Energy Limited	Ultimate Holding Company	(9.69)	(9.47)
	JSW Steel Limited	Others	(1.55)	(0.88)
	JSW Power Trading Company Limited	Fellow Subsidiaries	(0.01)	(0.01)
	Jindal Education Trust (Jindal Vidya Mandir)	Others	(0.48)	(0.13)
	Jindal Education Trust (Jaypee Private ITI)	Others	(0.25)	(0.23)
	JSW Foundation	Others	0.07	0.08
6	**Donation for CSR Expenses**			
	JSW Foundation	Others	9.00	7.47
7	**Loan Given to:**			
	JSW Energy Limited	Ultimate Holding Company	354.16	789.00
8	**Interest Income on Loan:**			
	JSW Energy Limited	Ultimate Holding Company	80.53	2.08

* Less than Rs. 50,000/-

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2024

(₹ crore)

C	Closing Balances	Relationship	As at 31st March, 2024	As at 31st March, 2023
1	**Trade Receivables**			
	JSW Energy Limited	Ultimate Holding Company	-	0.01
	JSW Steel Limited	Others	-	0.08
	JSW Foundation	Others	-	0.07
	JSW Global Business Solutions Limited	Others	-	0.00
	JSW Energy PSP Two Limited	Fellow Subsidiaries	*0.00	-
2	**Trade Payables**			
	JSW Energy Limited	Ultimate Holding Company	2.84	-
	JSW Global Business Solutions Limited	Others	0.36	
	JSW Steel Limited	Others	0.71	-
3	**Deposit With**			
	JSW IP Holdings Private Limited	Others	-	0.07
4	**Equity Share Capital**			
	JSW Neo Energy Limited	Holding Company	1,250.05	1,250.05
5	**Loan Given**			
	JSW Energy Limited	Ultimate Holding Company	1,143.16	789.00

* Less than Rs. 50,000/-

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JSW HYDRO ENERGY Limited

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Notes to Financial Statement for the year ended 31st March, 2024

D. The Remuneration to Key Managerial Personnel during the year:

(₹ crore)

Sl No	Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
1	Short term benefits	2.54	1.95
2	Post –Employment benefits	0.08	0.07
3	Sitting fees	0.05	0.04

Note:

The above figures does not include provisions for gratuity, group mediclaim, group personal accident and compensated absences as the same is determined at the company level and is not possible to determine for select individuals.

The Company has accrued Rs. 0.41 crore (previous year Rs. 1.70 crore) in respect of employee stock options granted to Whole Time Director and CFO/Company Secretary. The same has not been considered as managerial remuneration of the current year as defined under section 2 (78) of the Companies act 2013 as the options have not been exercised.

i) No amounts in respect of related parties have been written off / written back during the year, nor has any provision been made for doubtful debts / receivables during the year, except as discussed above

ii) Related party relationships have been identified by the management and relied upon by the Auditors

iii) Related party transactions have been disclosed on basis of value of transactions in terms of the respective contracts.

iv) Terms and conditions of sales and purchases: the sales and purchases transactions among the related parties are in the ordinary course of business based on normal commercial terms, conditions, market rates and memorandum of understanding signed with the related parties. For the year ended 31st March, 2023 & 31st March, 2024, the Company has not recorded any loss allowances for transactions between the related parties.

v) Transactions are inclusive of Taxes

vi) Transactions are disclosed based on relationship as on the date of transaction.

vii) Purchase of goods are at arm length price.

viii) During the FY 2022-23 company has entered into an agreement with the ultimate holding company for advancing a Loan of Rs 800 crore (Rupees Eight Hundred Crore), vide agreement dated 20th March, 2023. In continuation of the said agreement, during the FY 2023-24 company has entered into an ammendment agreement with the ultimate holding company for advancing the Loan from Rs. 800 crore to Rs 1200 crore (Rupees Twelve Hundred Crore), vide agreement dated 27th June, 2023.

Loan terms are as under:

a) Tenure - 3 years from the date of first disbursement of the respective tranche.

b) Lending Rate - 8.03% plus 25 bps p.a. i.e. 8.28% payable quarterly.

c) Total amount advanced - 1,143.16 crores

d) The total amount of Rs. 1,143.16 crores loan has been repaid in full on 18.04.2024.

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JSW HYDRO ENERGY LIMITED

Notes to Financial Statement for the year ended 31st March, 2024

Note 41. Remuneration to Auditors (excluding GST)

(₹ crore)

Sl. No.	Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
1	Services as statutory auditors (including quarterly limited reviews)	0.43	0.41
2	Other services	0.08	0.07
3	Reimbursement of out of pocket Expenses	0.01	0
	Total	**0.52**	**0.49**

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Notes to Financial Statement for the year ended 31st March, 2024

Note no. 42 - Other statutory information:

i) The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.

ii) The Company have immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) whose title deeds are held in the name of the company (except as disclosed under Note No 4).

iii) The Company does not have any transactions with struck off companies.

iv) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

v) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

vi) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

vii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

viii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

ix) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

x) The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

Note no. 43 - Other information:

i) As per the Implementation Agreement of Karcham Wangtoo HEP, free power to the home state is 12% for initial 12 years and 18% for remaining 28 years. The PPA with PTC India Limited was drawn up in the same lines for p..ssing though the financial implications. However, in the March 2022 True-up order CERC had capped the free power to 13% including 1% for Local Area Development Fund (LADF). In order to buy peace and to continue our good relationship with the Government of Himachal Pradesh (GoHP) since 30.09.23, 18% free power is being provided under protest. The Company has filed a writ petition (CWP No. 7667 of 2023) for seeking a direction against the State of Himachal Pradesh and Director of Energy of GoHP to align the provisions of the Implementation Agreement dated 18.11.1999 and the Supplementary Implementation Agreements, on the subject of free power supply with the CERC Tariff Regulations, 2019 and the Judgment and Order dated 17.03.2022 of the CERC; to declare the policies dated 07.07.2012 & 18.08.2017 to be ultra vires the CERC Tariff Regulations, 2019 made under the Electricity Act, 2003 on the topic of free power, in so far as the same require the Company to supply free power beyond the cap prescribed under the CERC Tariff Regulations, 2019.

ii) The Company's Karcham wangtoo HEP project has completed 12 years since its commercial operations. As per CERC Tariff Regulations, the Propert plant and equipment (PPE) are to be depreciated based on the depreciation rates prescribed under CERC regulation for 12 years and afterwards, the PPE are to be depreciated based on the balance useful life of the respective assets. Accordingly, the effective depreciation rate will reduce from the existing 5.18% to 1.33% and consequently, there will be a reduction in the revenue from operations and EBITDA of the company from financial year 2024-2025 onwards which will be partly compensated by a lower depreciation charge on fixed assets.

Note no. 44 - Audit Trail:

The Company has been maintaining its books of accounts in the SAP which has feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled, throughout the year as required by proviso to sub rule (1) of rule 3 of The Companies (Accounts) Rules, 2014 known as the Companies (Accounts) Amendment Rules, 2021. However, the audit trail feature is not enabled for direct changes to data in the underlying database. The Company as per its policy has not granted privilege access for change to data in the underlying database as evident from the manual log being maintained in this regard.

The Company in the month of March 2024 has also implemented Privileged Access Management tool (PAM), onboarded the SAP database servers on the PAM tool and the process of monitoring database is currently under testing phase. The PAM is an identity management tool which focuses on the control, monitoring, and protection of privileged accounts within an organization. The PAM tool saves complete screen video recording sessions of all the admin activities as soon as they authenticate on the PAM console and connect to the target resources (Servers, Network Devices, Applications and Database) which acts as an audit trail feature.

SHAH GUPTA & CO. MUMBAI FRN : 109574W CHARTERED ACCOUNTANTS

Limited

Note no. 45 - Previous years figures have been regrouped/reclassified wherever necessary.

For and on behalf of Board of Directors

Gyan Bhadra Kumar
Whole Time Director
[DIN:03620109]

Sharad Mahendra
Chairman
[DIN: 02100401]

SanJeev Kango
Company Secretary &
Chief Financial Officer

SHAH GUPTA & CO. MUMBAI FRN 109574W CHARTERED ACCOUNTANTS

JSW HYDRO ENERGY Limited

Annexure T3'

303

14

mediacircle
www.mediocircle.in

Media Circle Private Limited
E-610, Tower-II | Seawood Grand Central |
Plot No. R-1 | Sector 40 |
Seawood Railway Station |
Navi Mumbai – 400 706. | INDIA |
www.mediocircle.in
GST No. : 27AAFCM1619M2Z8
PAN No. : AAFCM1619M

X INVOICE
r the month of JANUARY '2023

W Hydro Energy Limited
rcham Wangtoo HEP,
oltu Colony, PO Tapri,
st. Kinnaur, HP-172104
N No. : AADCH3821L
TIN : 02AADCH3821L1ZU
ATE : 02 - Himachal Pradesh

Bill No :M010105
Date : 16/01/2023
POS : 02 - HIMACHAL PRADESH

duct : NOTICE

Publication	Edition	Release Dates	Size Details	Space	Rate (₹)	Gr.Amt. (₹)	Bill Amt (₹)
DAINIK BHASKAR	Himachal Pradesh	15/01/2023	16.00 x 40.00 + SQC , R.O.No. 03160	640	280.00	1,79,200.00	1,79,200.00
DAINIK BHASKAR	Himachal Pradesh	16/01/2023	16.00 x 40.00 + SQC , R.O.No. 03160	640	280.00	1,79,200.00	1,79,200.00
THE TRIBUNE	Himachal Pradesh	15/01/2023	16.00 x 40.00 + SQC , R.O.No. 03161	640	345.00	2,20,800.00	2,20,800.00
THE TRIBUNE	Himachal Pradesh	16/01/2023	16.00 x 40.00 + SQC , R.O.No. 03161	640	345.00	2,20,800.00	2,20,800.00

TOTAL	8,00,000
LESS Standard Agency Commission 15.00% (-)	1,20,000
(HSN : 998363) Media Cost	6,80,000
(HSN : 998361)ADD Actual Agency Commission (2.00% of 8,00,000.00) (+)	16,000
	6,96,000
IGST @ 5% on Net Media Cost	34,000
IGST @ 18% on AGENCY COMMISSION	2,880
(HSN : 998361) Artwork Charges	5,500
IGST @ 18% on AGENCY COMMISSION	990
Grand Total	7,39,370

upees Seven Lacs Thirty Nine Thousand Three Hundred Seventy only)

For Media Circle Pvt. Ltd.

nk Details:
neficary Name: MEDIA CIRCLE PRIVATE LIMITED
nk Name: HDFC Bank Ltd
nk Account No.: 00868640000019
C Code: HDFC0000258
ount Type: Current Account
TIN: 27AAFCM1619M2Z8

27/03/2023
Verified By Me
Rs. 7,39,370/-

Anil Shamsunder Vohra
Digitally signed by Anil Shamsunder Vohra
Date: 2023.02.15 16:22:25 +05'30'

Billing Dept.

mium / Discount : Negative figures indicates discount
portant:(1) Full page tearsheets of the above newspapers / full copies of the periodicals are sent herewith as
porting vouchers (2)Interest at the rate of 21% will be charged on all bills not settled on due date. (3) Any objection
his bill should be raised giving specific reason within 15 days of receipt. No objection will be entertained
reafter. (4) In case of dispute, only Bombay courts have Jurisdiction.(5) Payment by crossed cheque in favour of
dia Circle Pvt. Ltd. (6) Service Category - Advertising

ecked By
vertisement Cutting/ Voucher Tear Sheet Enclosed

Payment Due Before Immediately

Receiver's Signature :

304

Tax Invoice

VEDANTA ENTERPRISES OFFICE NO. 06, ANMOL PALACE, ANMOL GARDEN COMPLEX, MALANG ROAD, KALYAN - EAST, THANE - 421306. MAHARASHTRA GSTIN/UIN: 27ANDPJ6158Q1ZC State Name : Maharashtra, Code : 27 E-Mail : info@askvedanta.com	Invoice No. **VE/025/23-24**	Dated **21-Feb-24**
		Mode/Terms of Payment
	Reference No. & Date.	Other References
	Buyer's Order No.	Dated
Buyer (Bill to) **JSW HYDRO ENERGY LIMITED** SHOLTU COLONY, BASPA II HEP, P.O.TAPRI, SHOLTU COLONY, Kinnaur, Himachal, Pradesh, 172104 GSTIN/UIN : 02AADCH3821L1ZU PAN/IT No : AADCH3821L State Name : Himachal Pradesh, Code : 02 Place of Supply : Himachal Pradesh	Terms of Delivery	

Particulars	Rate	per	Amount
PRINT MEDIA RECEIPTS-INTERSTATE			**7,34,400.00**
Tribune-Shimla			
W-16 H-40 R-365			
Dainik Bhaskar-Shimla			
W-16 H-40 R-310			
DATE: 15/02/2024			
ARTWORK RECEIPTS-INTERSTATE			**6,000.00**
AGENCY COMMISSION RECEIPTS-INTERSTATE			**17,280.00**
4% COMMISSION ON Rs. 864000/-			
IGST @ 5% PAYABLE	*5*	*%*	**36,720.00**
IGST @ 18% PAYABLE	*18*	*%*	**4,190.40**
Less : **ROUND OFF**			**(-)0.40**
Total			**7,98,590.00** ₹

Amount Chargeable (in words) *E. & O.E*

Seven Lakh Ninety Eight Thousand Five Hundred Ninety INR Only

HSN/SAC	Taxable Value	IGST Rate	IGST Amount	Total Tax Amount
998363	7,34,400.00	5%	36,720.00	36,720.00
998361	23,280.00	18%	4,190.40	4,190.40
Total	**7,57,680.00**		**40,910.40**	**40,910.40**

Tax Amount (in words) : **Forty Thousand Nine Hundred Ten INR and Forty paise Only**

Company's Bank Details
A/c Holder's Name : **VEDANTA ENTERPRISES**
Bank Name : **HDFC BANK LTD**
A/c No. : **50200075782480**
Branch & IFS Code : **DOMBIVALI & HDFC0000175**

for VEDANTA ENTERPRISES
Reena Chunnu Jha
Authorised Signatory

This is a Computer Generated Invoice

COMM_NAME	COMM_CODE	COMM_WT	INDX042012	INDX032013	INDX032014	INDX032015	INDX032016	INDX032017	INDX032018	INDX032019	INDX032020	INDX032021	INDX032022	INDX032023	INDX032024	INDX042024	INDX052024	INDX062024	INDX072024
All commodities	1000000000	100.00000	104.7	108.6	114.3	109.9	107.7	113.2	116.3	119.9	120.4	129.9	148.9	151.0	151.4	152.9	153.5	153.9	155.2
I PRIMARY ARTICLES	1100000000	22.61756	107.1	114.6	121.4	120.1	123.0	127.1	128.2	134.5	137.4	147.4	170.9	175.2	183.2	187.1	188.1	191.6	197.6
(A) FOOD ARTICLES	1101000000	15.25585	106.2	113.5	122.9	128.7	133.4	137.6	137.3	144.5	151.2	156.4	169.6	178.8	191.4	196.8	199.3	205.0	213.0
(B) NON-FOOD ARTICLES	1102000000	4.11894	107.6	119.7	118.2	111.7	117.4	121.9	120.1	123.7	124.8	139.7	175.0	167.1	160.0	157.7	156.5	155.8	157.2
(C) MINERALS	1103000000	0.83317	103.3	121.9	115.4	111.8	115.6	114.8	138.3	138.0	156.8	188.1	228.9	222.4	221.6	224.0	227.1	227.3	229.6
(D) CRUDE PETROLEUM & NA	1104000000	2.40960	113.2	110.1	119.7	82.8	69.3	74.1	81.2	88.2	64.7	89.6	151.6	149.8	157.1	162.7	156.9	156.0	157.9
II FUEL & POWER	1200000000	13.15190	106.3	109.6	119.3	92.0	76.5	93.6	98.0	102.5	99.5	109.2	143.9	156.4	152.1	151.4	150.1	147.7	147.9
(A) COAL	1201000000	2.13813	100.9	102.5	106.7	106.7	106.4	116.3	122.6	123.6	126.5	126.9	130.9	135.1	135.8	135.9	135.8	135.8	135.6
(B) MINERAL OILS	1202000000	7.94968	111.2	116.3	127.7	82.1	58.2	83.9	88.5	95.0	86.7	103.7	155.7	165.2	159.4	159.5	159.5	155.7	157.4
(C) ELECTRICITY	1203000000	3.06409	97.4	98.2	106.4	107.5	102.9	102.7	105.4	107.3	113.9	111.1	122.2	148.4	144.6	141.1	135.7	135.5	131.9
III MANUFACTURED PRODUC	1300000000	64.23054	103.5	106.2	110.7	110.0	108.8	112.3	115.8	118.3	118.6	127.9	142.3	141.3	140.1	141.2	142.0	141.9	141.7
(A) MANUFACTURE OF FOOD	1301000000	9.12173	105.5	108.8	116.4	112.8	117.1	127.3	127.9	128.4	136.5	149.8	165.7	160.8	162.1	164.0	164.5	165.6	165.9
(B) MANUFACTURE OF BEVE	1302000000	0.90907	101.9	107.1	112.3	112.5	114.9	117.4	119.7	122.0	124.6	125.0	127.0	130.3	132.5	132.9	133.2	133.4	133.6
(C) MANUFACTURE OF TOBA	1303000000	0.51357	106.1	111.4	118.4	129.9	136.7	142.2	150.3	153.8	154.5	157.8	162.4	169.2	176.3	176.3	174.3	174.9	177.2
(D) MANUFACTURE OF TEXTI	1304000000	4.88068	100.8	106.8	113.6	109.6	108.7	112.9	114.2	118.6	116.7	127.4	143.9	136.8	134.3	135.7	135.7	136.4	136.7
(E) MANUFACTURE OF WEAF	1305000000	0.81414	111.2	109.1	119.0	122.2	126.8	133.1	137.7	138.3	138.4	140.0	145.1	150.0	151.5	153.1	152.0	152.2	152.1
(F) MANUFACTURE OF LEATI	1306000000	0.53540	105.0	108.6	116.5	118.3	123.4	120.4	120.4	120.6	117.5	117.6	120.4	122.3	123.7	123.6	124.0	124.1	124.5
(G) MANUFACTURE OF WOOI	1307000000	0.77181	107.0	114.0	120.8	125.9	130.2	130.0	131.4	135.1	132.8	137.7	144.4	143.0	149.1	149.4	149.5	149.8	149.5
(H) MANUFACTURE OF PAPE	1308000000	1.11322	102.1	105.1	113.7	113.2	112.8	115.7	120.3	123.8	120.4	130.7	148.5	147.0	138.0	137.9	138.1	138.3	138.7
(I) PRINTING AND REPRODUC	1309000000	0.67622	108.0	115.1	120.6	131.0	138.3	143.5	144.5	146.1	153.5	153.7	162.7	179.8	184.6	185.4	185.6	185.2	186.3
(J) MANUFACTURE OF CHEM	1310000000	6.46505	105.6	109.8	116.2	113.8	110.9	111.7	115.5	119.6	115.5	125.6	142.3	142.2	135.6	135.7	135.8	136.4	136.8
(K) MANUFACTURE OF PHAR	1311000000	1.99345	101.0	105.6	110.5	115.4	119.2	121.4	120.7	126.4	129.7	133.4	138.0	141.7	143.4	143.5	144.0	144.0	144.7
(L) MANUFACTURE OF RUBBI	1312000000	2.29851	102.7	104.0	113.0	109.7	106.0	108.8	107.6	110.1	107.4	119.5	130.0	128.3	128.2	128.1	128.3	128.8	129.0
(M) MANUFACTURE OF OTHE	1313000000	3.20176	107.4	106.3	109.3	112.1	109.8	109.3	114.0	116.6	116.1	120.2	127.7	134.6	133.1	132.6	132.3	131.5	130.5
(N) MANUFACTURE OF BASIC	1314000000	9.64632	105.9	103.2	105.0	99.5	89.2	95.6	109.6	111.1	106.0	124.0	157.5	146.2	138.7	141.4	144.7	143.1	141.1
(O) MANUFACTURE OF FABR	1315000000	3.15498	103.1	103.5	104.5	108.2	105.1	108.5	112.0	116.8	115.3	121.8	135.3	139.2	136.2	136.0	136.4	135.7	136.2
(P) MANUFACTURE OF COMF	1316000000	2.00875	99.7	101.9	103.4	108.8	108.0	108.0	110.6	111.4	110.1	111.0	116.4	116.4	120.4	121.6	122.2	122.0	121.1
(Q) MANUFACTURE OF ELEC	1317000000	2.92970	104.1	102.7	107.2	109.2	108.5	108.0	110.1	112.3	111.5	118.9	126.0	129.5	131.9	132.3	133.4	133.5	133.4
(R) MANUFACTURE OF MACH	1318000000	4.78899	102.2	105.0	107.5	109.4	108.5	108.3	109.9	112.3	113.3	116.1	122.7	128.0	129.9	130.4	130.7	130.7	130.4
(S) MANUFACTURE OF MOTC	1319000000	4.96853	98.4	110.7	109.7	111.4	110.0	110.7	111.1	112.9	115.6	120.1	125.8	128.4	129.9	129.6	129.8	129.8	129.7
(T) MANUFACTURE OF OTHE	1320000000	1.64777	98.8	101.1	104.0	103.9	105.2	109.9	110.4	113.3	120.5	128.7	133.9	141.6	143.6	144.3	143.9	143.9	144.4
(U) MANUFACTURE OF FURN	1321000000	0.72672	103.9	107.0	115.3	112.8	114.6	116.5	124.6	129.5	132.0	143.2	157.3	160.1	158.4	158.8	158.7	158.8	157.4
(V) OTHER MANUFACTURING	1322000000	1.06417	92.9	91.8	104.1	106.4	115.7	114.9	104.4	107.3	119.8	134.2	146.6	154.0	164.1	176.4	178.5	177.1	178.8
IV FOOD INDEX	2000000000	24.37758	105.9	111.8	120.5	122.8	127.3	133.7	133.7	138.5	145.7	153.9	168.2	172.1	180.4	184.6	186.3	190.3	195.4

Limited

Annexure IV

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Ministry of Labour & Employment

Consumer Price Index for Industrial Workers (2016=100) – March, 2023

Posted On: 29 APR 2023 12:23PM by PIB Delhi

The Labour Bureau, an attached office of the M/o Labour & Employment, has been compiling Consumer Price Index for Industrial Workers every month on the basis of retail prices collected from 317 markets spread over 88 industrially important centres in the country. The index is compiled for 88 centres and All-India and is released on the last working day of succeeding month. The index for the month of March, 2023 is being released.

The All-India CPI-IW for March, 2023 increased by 0.6 points and stood at 133.3 (one hundred thirty three point three). On 1-month percentage change, it increased by 0.45 per cent with respect to previous month compared to increase of 0.80 per cent recorded between corresponding months a year ago.

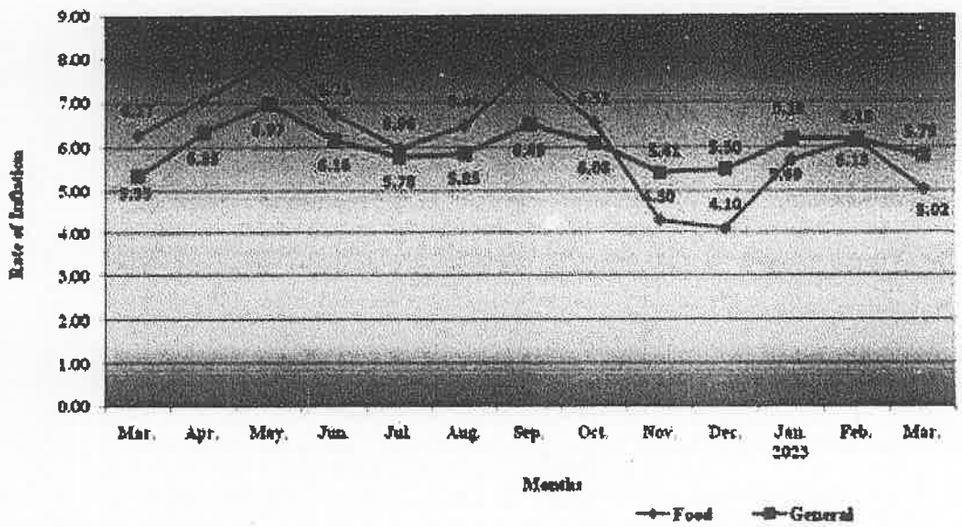
The maximum upward pressure in current index came from Fuel & Light group contributing 0.25 percentage points to the total change. At item level, Cooking Gas/LPG, Fire wood and Chips, Hospital/Nursing Home Charges, Medicine Allopathic, Motor Cycle/Scooter Mopad, Toilet Soap, Tooth Paste, Arhar Dal, Cow Milk, Dairy Milk, Fish Fresh, Pure Ghee, Apple, Banana, Cauliflower, Brinjal, Cabbage, Bitter Guard, French bean, Lemon, Peas, Cumin Seed/Jira, Cooked Meal are responsible for the rise in index. However, this increase was largely checked by Wheat Atta, Rice, Potato, Onion, Drum Stick, Lady Finger, Tomato, Grapes, Soyabean Oil, Sunflower Oil, Mustard Oil, Cotton Seed Oil, Poultry Chicken, Egg-Hen etc. putting downward pressure on the index.

At centre level, Ahmedabad recorded a maximum increase of 3.3 points followed by Jamshedpur and Gurugram with 3.2 and 3.1 points respectively. Among others, 3 centres recorded increase between 2 to 2.9 points, 23 centres between 1 to 1.9 points and 43 centres between 0.1 to 0.9 points. On the contrary, Salem recorded a maximum decrease of 1.4 points followed by Tirunelveli and Tripura with 1.1 and 1 point respectively. Among others, 9 centers recorded decrease between 0.1 to 0.9 points. Rest of four centers index remained stationary.

Year-on-year inflation for the month stood at 5.79 per cent compared to 6.16 per cent for the previous month and 5.35 per cent during the corresponding month a year before. Similarly, Food inflation stood at 5.02 per cent against 6.13 per cent of the previous month and 6.27 per cent during the corresponding month a year ago.

Y-o-Y Inflation based on CPI-IW (Food and General)

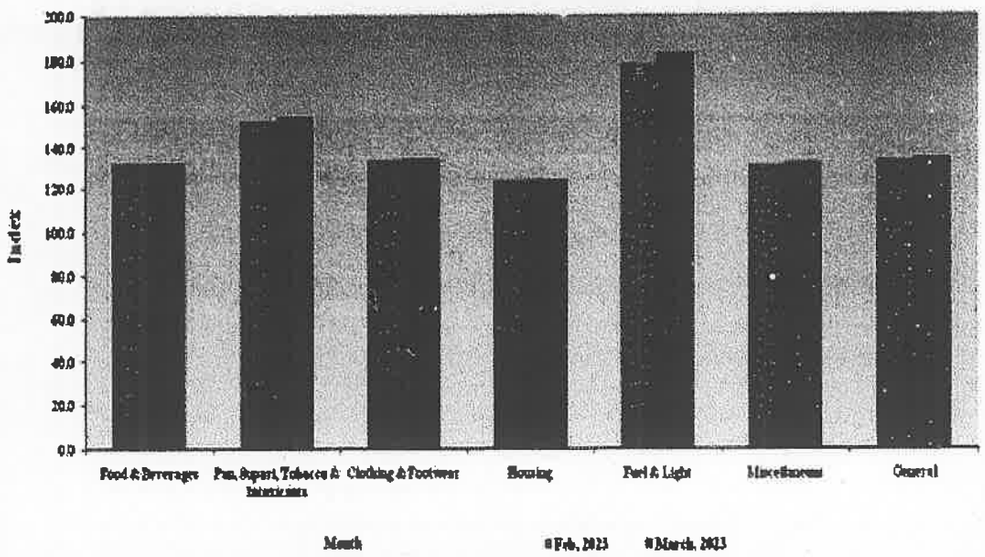
307



All-India Group-wise CPI-IW for February, 2023 and March, 2023

Sr. No.	Groups	February, 2023	March, 2023
I	**Food & Beverages**	131.5	131.7
II	**Pan, Supari, Tobacco & Intoxicants**	152.2	153.8
III	**Clothing & Footwear**	133.0	133.3
IV	**Housing**	123.4	123.4
V	**Fuel & Light**	177.8	182.2
VI	**Miscellaneous**	130.4	131.1
	General Index	**132.7**	**133.3**

CPI-IW: Groups Indices



The next issue of CPI-IW for the month of April, 2023 will be released on Wednesday, 31st May, 2023. The same will also be available on the office website *www.labourbureau.gov.in.*

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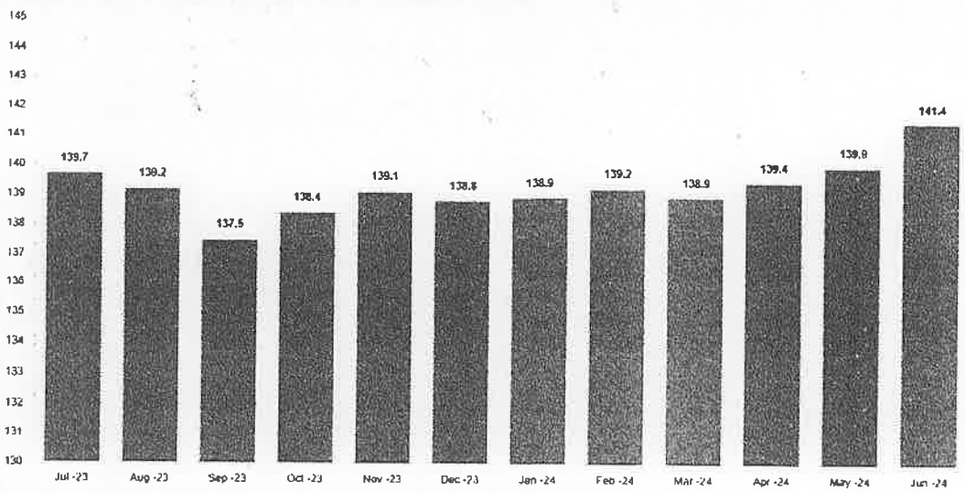
MJPS

(Release ID: 1920713) Visitor Counter : 13558

Read this release in: Tamil , Urdu , Marathi

Consumer Price Index Numbers for Industrial Workers

All India Consumer Price Index for Industrial Workers (CPI-IW) for Last 12 Months



Consumer Price Index Numbers For Industrial Workers (CPI-IW) On Base 2016=100 [Including Retail Price Indices]:

The Labour Bureau has been compiling and maintaining the Consumer Price Index for Industrial Workers since 1944. Thereafter, the series were revised on different bases i.e. 1944 to 1949, 1949 to 1960; 1960 to 1982, 1982 to 2001; and 2001 to 2016.

The new series of Consumer Price Index for Industrial Workers (CPI- IW) on base 2016 =100 has been effective from September, 2020. These indices measures the relative changes in retail prices of fixed basket of goods and services consumed by industrial workers over a period of time. The Consumer Price Index Numbers for Industrial Workers are utilized for regulation of wages & dearness allowance for millions of workers & employees in the country. These indices are also used for measuring inflation and other policy formulations. As an integral part, the Labour Bureau conducts Repeat House Rent Surveys at 88 centers across the country with an objective to collect House Rent data from sampled dwellings on a regular basis for compilation of Housing Index in respect of these centers in each round of six months i.e., January to June and July to December.

The technical details of the surveys and compilation of Index Numbers has the approval of the Technical Advisory Committee on Statistics of Prices and Cost of Living, (TAC on SPCL).

The indices are released on monthly basis and the index of the previous month is released on the last day of the ongoing month.

On the basis of price data collected for compilation of Consumer Price Index Numbers for Industrial Workers on base 2016=100, Labour Bureau compiles monthly Retail Price Indices for 31 selected commodities in urban areas for 88 selected centers every month. These indices are supplied to Ministry of Consumer Affairs, Food & Public Distribution, Government of India every month for monitoring the prices of these commodities so as to take timely remedial action to check/regulate the prices of these essential items.

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Labour Bureau

Labour Bureau, an attached office of the Ministry of Labour & Employment, is located at Chandigarh

+ Read more

Annexure T5

310

02AAICS1307F1ZY
SJVN LIMITED

1.e-Invoice Details

IRN : 7f21daca17b8a849aa235ac0d0c91995c Ack No. : 132212318520936 Ack Date : 26-04-2022 18:19:00
c003c56fcd7a1d961c32ab4469a0273

2.Transaction Details

Category : B2B Document No. : 90000158 IGST applicable despite Supplier and Recipient located in same State : No

Document Type : Tax Invoice Document Date : 26-04-2022

3.Party Details

Supplier :
GSTIN : 02AAICS1307F1ZY
SJVN LIMITED
SHAKTI SADAN SHANAN SHIMLA
HIMACHAL PRADESH 171006 HIMACHAL PRADESH

Recipient :
GSTIN : 02AADCH3821L1ZU
JSW Hydro Energy Limited
Street Kinnaur, Distt. Kinnaur
Kinnaur Place of Supply: HIMACHAL PRADESH
172115 HIMACHAL PRADESH

4.Details of Goods / Services

SlNo	Item Description	HSN Code	Quantity	Unit	Unit Price(Rs)	Discount(Rs)	Taxable Amount(Rs)	Tax Rate(GST + Cess | State Cess + Cess Non.Advol	Other charges	Total
1	O M Charges for Interconnecting facility.	999799	1	UNT	2184298	0	2184298	18.00 + 0.00 | 0.00 + 0	0	2577472

Tax'ble Amt	CGST Amt	SGST Amt	IGST Amt	CESS Amt	State CESS	Discount	Other Charges	Round off Amt	Tot Inv. Amt
2184298.00	196587.00	196587.00	0.00	0.00	0.00	0.00	0.00	0.00	2577472.00

Generated By : 02AAICS1307F1ZY
Print Date : 26-04-2022 18:18:36

132212318520936

eSign

Digitally Signed by NIC-IRP
on :2022-04-26 18:19:00

811

एसजेवीएन लिमिटेड

(भारत सरकार एवं हिमाचल प्रदेश सरकार का संयुक्त उपक्रम)
विद्युत गृह अनुरक्षण विभाग झाकड़ी, शिमला, हिमाचल प्रदेश - 172201
दूरभाष नं0. 01782-275104 फैक्स नं0. 01782-275834
सीआईएन नं0 L40101HP1988GOI008409
जीएसटीआईएन नं0 02AAICS1307F1ZY

No: SJVN /NJHPS/PHEM /GIS/175 1-176 Dated: **28.06.2022**

To,

Managing Director,
M/s JSW Hydro Energy Limited,
Baspa – II H.E. Plant, Sholtu Colony,
PO.Tapri, Distt Kinnaur (HP) - 172104
(Fax No: 01786- 261258)

Subject: Agreement with M/s JSWHEL for Interconnection Facility (ICF) at 1500MW NJHPS Jhakri – Payment of O&M Charges for the Month of June, 2022 thereof.

Respected Sir,

On the above cited subject, please find enclosed **e-Invoice** bearing Invoice Reference No. (IRN) **3d3197a88ab6e5821fff86461abf361772627d266c059452735a7e57e514b24e** Dated **28.06.2022** amounting to **INR 28,20,527/-** towards O&M charges for the Month of **June, 2022 & e-Invoice** bearing Invoice Reference No. (IRN) **266f126fe4c0498b7591bd9950fe51141063df3e136c3217e99d7f61f024b54a** Dated **28.06.2022** amounting **INR 4,86,110/-** towards Arrear of O&M charges for the Months of **April 2022 and May 2022,** for the interconnection facility at 1500MW NJHPS Jhakri.

*Further O & M Charges for the month of June, 2022 amounting INR 28,20,527/- and Arrear of 02 Months (April, 2022 to May, 2022) amounting INR 4,86,110/- have been calculated taking in to consideration Annual escalation @ **9.43%**. Total Amount to be paid INR 33,06, 637/-.*

In view of above, you are requested to release the above amount to SJVN Ltd **through RTGS (no other payment mode shall be acceptable to SJVN)** Bank Details mentioned in enclosed Invoice at the earliest or before 10.07.2022 positively as per terms & condition of agreement please.

Thanking you.
Yours Sincerely,

28/6/2022
(अजय कुमार)
उप महाप्रबंधक (पीएचईएम),
एनजेएचपीपी, झाकड़ी।

JSW Hydro Energy Limited

312

02AAICS1307F1ZY
SJVN LIMITED

1.e-Invoice Details

IRN : 3d3197a88ab6e5821fff86461abf36177 Ack No. : 132212669821184 Ack Date : 28-06-2022 13:01:00
2627d266c059452735a7e57e514b24e

2.Transaction Details

Supply type Code : B2B | Document No. : 90000161 | IGST applicable despite Supplier and Recipient located in same State : No

Place of Supply : HIMACHAL PRADESH

Document Type : Tax Invoice | Document Date : 28-06-2022

3.Party Details

Supplier :
GSTIN : 02AAICS1307F1ZY
SJVN LIMITED
SHAKTI SADAN SHANAN SHIMLA
HIMACHAL PRADESH 171006 HIMACHAL PRADESH

Recipient :
GSTIN : 02AADCH3821L1ZU
JSW Hydro Energy Limited
Street Kinnaur, Distt. Kinnaur
Kinnaur Place of Supply: HIMACHAL PRADESH
172115 HIMACHAL PRADESH

4.Details of Goods / Services

SlNo	Item Description	HSN Code	Quantity	Unit	Unit Price(Rs)	Discount(Rs)	Taxable Amount(Rs)	Tax Rate(CST + Cess | State Cess + Cess Non.Advol	Other charges	Total
1	O M Charges for Interconnecting facility.	999799	1	UNT	2390277	0	2390277	18.00 + 0.00 | 0.00 + 0	0	2820527

Tax'ble Amt	CGST Amt	SGST Amt	IGST Amt	CESS Amt	State CESS	Discount	Other Charges	Round off Amt	Tot Inv. Amt
2390277.00	215125.00	215125.00	0.00	0.00	0.00	0.00	0.00	0.00	2820527.00

Generated By : 02AAICS1307F1ZY
Print Date : 28-06-2022 13:01:12

132212669821184

eSign
Digitally Signed by NIC-IRP
on :2022-06-28 13:01:00

JSW Hydro Energy Limited

313

02AAICS1307F1ZY
SJVN LIMITED

1.e-Invoice Details

IRN : 266f126fe4c0498b7591bd9950fe51141 Ack No. : 132212669797407 Ack Date : 28-06-2022 12:58:00
063df3e136c3217e99d7f61f024b54a

2.Transaction Details

Supply type Code : B2B | Document No. : 90000160 | IGST applicable despite Supplier and Recipient located in same State : No

Place of Supply : HIMACHAL PRADESH

Document Type : Tax Invoice | Document Date : 28-06-2022

3.Party Details

Supplier :
GSTIN : 02AAICS1307F1ZY
SJVN LIMITED
SHAKTI SADAN SHANAN SHIMLA
HIMACHAL PRADESH 171006 HIMACHAL PRADESH

Recipient :
GSTIN : 02AADCH3821L1ZU
JSW Hydro Energy Limited
Street Kinnaur, Distt. Kinnaur
Kinnaur Place of Supply: HIMACHAL PRADESH
172115 HIMACHAL PRADESH

4.Details of Goods / Services

SlNo	Item Description	HSN Code	Quantity	Unit	Unit Price(Rs)	Discount(Rs)	Taxable Amount(Rs)	Tax Rate(GST + Cess | State Cess + Cess Non.Advol	Other charges	Total
2	Arrear of O M Charges for Interconnecting facility	999799	1	UNT	411958	0	411958	18.00 + 0.00 | 0.00 + 0	0	486110

Taxable Amt	CGST Amt	SGST Amt	IGST Amt	CESS Amt	State CESS	Discount	Other Charges	Round off Amt	Tot Inv. Amt
411958.00	37076.00	37076.00	0.00	0.00	0.00	0.00	0.00	0.00	486110.00

Generated By : 02AAICS1307F1ZY
Print Date : 28-06-2022 12:58:53

132212669797407

eSign
Digitally Signed by NIC-IRP
on :2022-06-28 12:58:00

JSW Hydro Energy Limited

314

02AAICS1307F1ZY
SJVN LIMITED

1.e-Invoice Details

IRN : 49f4f7dec39f5511028630b440b2dfffa9e Ack No. : 132314714642572 Ack Date : 26-04-2023 12:24:00
29627869a20bc4300c8076c7d58a5

2.Transaction Details

Supply type Code : B2B | Document No. : 90000186 | IGST applicable despite Supplier and Recipient located in same State : No

Place of Supply : HIMACHAL PRADESH

Document Type : Tax Invoice | Document Date : 26-04-2023

3.Party Details

Supplier :	Recipient :
GSTIN : 02AAICS1307F1ZY SJVN LIMITED SHAKTI SADAN SHANAN SHIMLA HIMACHAL PRADESH 171006 HIMACHAL PRADESH	GSTIN : 02AADCH3821L1ZU M/s JSW Hydro Energy Limited Street Kinnaur, Distt. Kinnaur Kinnaur Place of Supply: HIMACHAL PRADESH 172115 HIMACHAL PRADESH

4.Details of Goods / Services

SlNo	Item Description	HSN Code	Quantity	Unit	Unit Price(Rs)	Discount(Rs)	Taxable Amount(Rs)	Tax Rate(GST + Cess | State Cess + Cess Non.Advol	Other charges	Total
2	O and M Charges for Interconnecting facility.	999799	1	UNT	2390277	0	2390277	18.00 + 0.00 | 0.00 + 0	0	2820527

Taxable Amt	CGST Amt	SGST Amt	IGST Amt	CESS Amt	State CESS	Discount	Other Charges	Round off Amt	Tot Inv. Amt
2390277.00	215125.00	215125.00	0.00	0.00	0.00	0.00	0.00	0.00	2820527.00

Generated By : 02AAICS1307F1ZY
Print Date : 26-04-2023 12:25:55

132314714642572

eSign
Digitally Signed by NIC-IRP
on :2023-04-26 12:24:00

JSW Hydro Energy Limited

315

एसजेवीएन लिमिटेड

(भारत सरकार एवं हिमाचल प्रदेश सरकार का संयुक्त उपक्रम)
विद्युत गृह अनुरक्षण विभाग झाकड़ी, शिमला, हिमाचल प्रदेश - 172201
दूरभाष नं0. 01782-275104 फैक्स नं0. 01782-275834
सीआईएन नं0 L40101HP1988GOI008409
जीएसटीआईएन नं0 02AAICS1307F1ZY

No: SJVN /NJHPS/PHEM /GIS/175 1-171 Dated: **27.06.2023**

To,

Managing Director,
M/s JSW Hydro Energy Limited,
Baspa – II H.E. Plant, Sholtu Colony,
PO.Tapri, Distt Kinnaur (HP) - 172104
(Fax No: 01786- 261258)

Subject: Agreement with M/s JSWHEL for Interconnection Facility (ICF) at 1500MW NJHPS Jhakri – Payment of O&M Charges for the Month of June, 2023 thereof.

Respected Sir,

On the above cited subject, please find enclosed **e-Invoice** bearing Invoice Reference No. (IRN) **1721fdb2b9ba947e6acc2a75f476195ddd70b2de396c9abc52dd4f1219464faf** Dated **26.06.2023** amounting to **INR 29,89,758/-** towards O&M charges for the Month of **June, 2023 & e-Invoice** bearing Invoice Reference No. (IRN) **4cff45d2ae458cf591ef8b7532f42b3dcff70e42b0d48e9d3 fa2bb2c9cf39afb** Dated **27.06.2023** amounting **INR 3,38,463/-** towards Arrear of O&M charges for the Months of **April 2023 and May 2023,** for the interconnection facility at 1500MW NJHPS Jhakri.

Further O & M Charges for the month of June, 2023 amounting INR **29,89,758/-** *and Arrear of 02 Months (April, 2023 to May, 2023) amounting INR* **3,38,463/-** *have been calculated taking in to consideration Annual escalation @* ***6.00%****. Total Amount to be paid INR* ***33,28, 221/-.***

In view of above, you are requested to release the above amount to SJVN Ltd **through RTGS (no other payment mode shall be acceptable to SJVN)** Bank Details mentioned in enclosed Invoice at the earliest or before 10.07.2023 positively as per terms & condition of agreement please.

Thanking you.

Yours Sincerely,

27/06/2023

(सोनी कुमार)
उप महाप्रबंधक (पीएचईएम),
एन0झा0जल0वि0प0, झाकड़ी।

JSW Hydro Energy Limited

B16

02AAICS1307F1ZY
SJVN LIMITED

1.e-Invoice Details

IRN : i721fdb2b9ba947e6acc2a75f476195dd **Ack No. :** 132315216396538 **Ack Date :** 26-06-2023 16:36:00
d70b2de396c9abc52dd4f1219464faf

2.Transaction Details

Supply type Code : B2B **Document No. :** 90000204 **IGST applicable despite Supplier and Recipient located in same State :** No

Place of Supply : HIMACHAL PRADESH

Document Type : Tax Invoice **Document Date :** 26-06-2023

3.Party Details

Supplier :
GSTIN : 02AAICS1307F1ZY
SJVN LIMITED
SHAKTI SADAN SHANAN SHIMLA
HIMACHAL PRADESH 171006 HIMACHAL PRADESH

Recipient :
GSTIN : 02AADCH3821L1ZU
M/s JSW Hydro Energy Limited
Kinnaur, Distt. Kinnaur
Kinnaur Place of Supply: HIMACHAL PRADESH
172115 HIMACHAL PRADESH

4.Details of Goods / Services

SlNo	Item Description	HSN Code	Quantity	Unit	Unit Price(Rs)	Discount(Rs)	Taxable Amount(Rs)	Tax Rate(GST + Cess | State Cess + Cess Non.Advol	Other charges	Total
1	O and M Charges for Interconnecting facility.	999799	1	UNT	2533694	0	2533694	18.00 + 0.00 | 0.00 + 0	0	2989758

Tax'ble Amt	CGST Amt	SGST Amt	IGST Amt	CESS Amt	State CESS	Discount	Other Charges	Round off Amt	Tot Inv. Amt
2533694.00	228032.00	228032.00	0.00	0.00	0.00	0.00	0.00	0.00	2989758.00

Generated By : 02AAICS1307F1ZY
Print Date : 26-06-2023 16:35:40

132315216396538

eSign

Digitally Signed by NIC-IRP
on :2023-06-26 16:36:00

JSW Hydro Energy Limited

317

02AAICS1307F1ZY
SJVN LIMITED

1.e-Invoice Details

IRN : 4cff45d2ae458cf591ef8b7532f42b3dcff Ack No. : 132315221730903 Ack Date : 27-06-2023 10:52:00
70e42b0d48e9d3fa2bb2c9cf39afb

2.Transaction Details

Supply type Code : B2B Document No. : 90000205 IGST applicable despite Supplier and Recipient located in same State : No

Place of Supply : HIMACHAL PRADESH

Document Type : Tax Invoice Document Date : 27-06-2023

3.Party Details

Supplier :
GSTIN : 02AAICS1307F1ZY
SJVN LIMITED
SHAKTI SADAN SHANAN SHIMLA
HIMACHAL PRADESH 171006 HIMACHAL PRADESH

Recipient :
GSTIN : 02AADCH3821L1ZU
M/s JSW Hydro Energy Limited
Street Kinnaur, Distt. Kinnaur
Kinnaur Place of Supply: HIMACHAL PRADESH
172115 HIMACHAL PRADESH

4.Details of Goods / Services

SlNo	Item Description	HSN Code	Quantity	Unit	Unit Price(Rs)	Discount(Rs)	Taxable Amount(Rs)	Tax Rate(GST + Cess | State Cess + Cess Non.Advol	Other charges	Total
1	O and M Charges for Interconnecting facility Arrear	999799	1	UNT	286833	0	286833	18.00 + 0.00 | 0.00 + 0	0	338463

Tax'ble Amt	CGST Amt	SGST Amt	IGST Amt	CESS Amt	State CESS	Discount	Other Charges	Round off Amt	Tot Inv. Amt
286833.00	25815.00	25815.00	0.00	0.00	0.00	0.00	0.00	0.00	338463.00

Generated By : 02AAICS1307F1ZY
Print Date : 27-06-2023 10:52:15

132315221730903

eSign
Digitally Signed by NIC-IRP
on :2023-06-27 10:52:00

JSW Hydro Energy Limited

Annexure T6
318

Acknowledgement Number:526827211241123 **Date of filing : 24-Nov-2023**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2023-24

PAN	AADCH3821L		
Name	JSW HYDRO ENERGY LIMITED		
Address	SHOLTU COLONY , Tapri (91/3) , KINNAUR , 13-Himachal Pradesh, 91-INDIA, 172104		
Status	6-Public company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	526827211241123

Taxable Income and Tax Details

Current Year business loss, if any	1	0
Total Income	2	1,99,08,31,606
Book Profit under MAT, where applicable	3	3,31,66,48,976
Adjusted Total Income under AMT, where applicable	4	0
Net tax payable	5	57,94,84,909
Interest and Fee Payable	6	2,67,488
Total tax, interest and Fee payable	7	57,97,52,397
Taxes Paid	8	57,97,52,397
(+) Tax Payable /(-) Refundable (7-8)	9	0

Accreted Income and Tax Detail

Accreted Income as per section 115TD	10	0
Additional Tax payable u/s 115TD	11	0
Interest payable u/s 115TE	12	0
Additional Tax and interest payable	13	0
Tax and interest paid	14	0
(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by PRASHANT JAIN in the capacity of Principal Officer having PAN ACNPJ6049F from IP address 163.116.205.119 on 24-Nov-2023 18:45:16 at MUMBAI (Place) DSC Sl.No & Issuer 2926396 & 491394336193814607 3CN=PantaSign Sub CA for DSC 2022,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN

System Generated Barcode/QR Code

AADCH3821L06526827211241123dbe28ea2503b1bcb1794901b3a118104d6da6f99

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

JSW Hydro Energy Limited

319

Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

FORM ITR6	INDIAN INCOME TAX RETURN [For Companies other than companies claiming exemption under section 11] (Please see Rule 12 of the Income-tax Rules, 1962) (Please refer instructions)	Assessment Year 2023-24

PART A GENERAL - PERSONAL INFORMATION AND RESIDENTIAL ADDRESS

Name JSW HYDRO ENERGY LIMITED		Is there any change in the company's name?	
PAN AADCH3821L		Date of incorporation (DD/MM/YYYY) 14/03/2014	
Corporate Identity Number (CIN) issued by MCA U40101HP2014PLC000681		Date of commencement of business(DD/MM/YYYY) 14/03/2014	
Type of company (Tick any one) Domestic Company		If a public company write 6, and if private company write 7 (as defined in section 3 of The Companies Act) 6-Public company	
Flat / Door / Block No. SHOLTU COLONY	Name of Premises / Building / Village	Road / Street / Post office	
Area / Locality Tapri (91/3)	Town / City / District KINNAUR	State 13-Himachal Pradesh	
Country Code 91-INDIA	PIN Code 172104	ZIP Code	
Office Phone Number with STD code 120	Mobile No. 1 91 8976874022		
Mobile No. 2 91 9920407666	Email Address-1 tax.jswel@jsw.in	Email Address-2 hirva.shah@jsw.in	

FILING STATUS

(a)	Filing Section	139(1)-On or before due date
(b)	If revised/in response to defective/ Modified, then enter Receipt no.(Enter receipt Number of original return for wireframes)	
	Date of filing of original return (DD/MM/YYYY)	
(c)	If filed, in response to a notice u/s 139(9)/142(1)/148/153C or order under section 119(2)(b) or order referred to in section 170A, enter unique number /Document Identification Number (DIN) and date of such notice/Order, or if filed u/s 92CD enter date of advance pricing agreement	
(d)	Residential Status	RES-Resident
(e)	Have you opted for taxation under section 115BA/115BAA/115BAB? (applicable on Domestic Company)	None of above
	If Yes, please furnish the AY in which said option is exercised for the first time along with date of filing of relevant form (10-IB/ 10-IC/ 10-ID) & acknowledgement number.	
	Assessment Year	
	Acknowledgement number	
	Date of filing	
	If no, whether you are choosing to opt for taxation under section 115BA/ 115BAA/ 115BAB this year?	No
	If yes, please provide the date of filing of relevant form (10-IB/ 10-IC/ 10-ID) & acknowledgement number	
	Acknowledgement number	
	Date of filing	
(f)	Whether total turnover/ gross receipts in the previous year 2020-21 exceeds 400 crore rupees? (applicable for Domestic Company)	Yes
(g)	Whether assessee is a resident of a country or specified territory with which India has an agreement referred to in sec 90 (1) or Central Government has adopted any agreement under sec 90A(1)?	No
(h)	In the case of non-resident, is there a permanent establishment (PE) in India	No
(i)	In the case of non-resident, is there a Significant Economic Presence (SEP) in India	

JSW Hydro Energy Limited

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Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

	(i)a	Aggregate of payments arising from the transaction or transactions during the previous year as referred in Explanation 2A(a) to Section 9(1)(i)	0
	(I)b	Number of users in India as referred in Explanation 2A(b) to Section 9(1)(i)	0
(j)		Whether assessee is required to seek registration under any law for the time being in force relating to companies? If yes, please provide details	
		Act under which registration required	
		Registration Number	
		Date of registration	
(k)		Whether the financial statements of the company are drawn up in compliance to the Indian Accounting Standards specified in Annexure to the companies (Indian Accounting Standards) Rules, 2015	Yes
(l)		Whether assessee has a unit located in an International Financial Services Centre and derives income solely in convertible foreign exchange?	No
(m)		Whether the assessee company is under liquidation	No
(n)		Whether you are an FII / FPI?	No
		If yes, please provide SEBI Registration Number	
(o)		Whether the company is a producer company as defined in Sec.581A of Companies Act, 1956?	No
(p)		Whether this return is being filed by a representative assessee ?If yes, please furnish following information	No
(1)		Name of representative assessee	
(2)		Capacity of representative	
(3)		Address of representative assessee	
(4)		Permanent Account Number (PAN) of the representative assessee	
(5)		Aadhaar No. of the Representative	
(q)		Whether you are recognized as start up by DPIIT	No
	(1)	If yes, please provide start up recognition number allotted by the DPIIT	
	(2)	Whether certificate from inter-ministerial board for certification is received?	No
	(3)	If yes provide the certification number	
	(4)	Whether declaration in Form-2 in accordance with para 5 of DPIIT notification dated 19/02/2019 has been filed before filing of the return?	No
	(5)	If yes, provide date of filing Form-2	

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

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Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

AUDIT INFORMATION

(a1)	Whether liable to maintain accounts as per section 44AA? (Select)	No
(a2)	Whether assessee is declaring income only under section 44AE/44B/44BB/44BBA/44BBB/44D ?	No
(a2i)	If No , Whether during the year Total sales/turnover/gross receipts of business is between Rs. 1 crore Rupees and does not exceed Rs. 10 Crore Rupees?	
(a2ii)	If Yes is selected at a2i, whether aggregate of all amounts received including amount received for sales, turnover or gross receipts or on capital account such as capital contribution, loans etc. during the previous year, in cash & non-a/c payee cheque/DD, does not exceed five per cent of said amount?	
(a2iii)	If yes is selected at a2i, whether aggregate of all payments made including amount incurred for expenditure or on capital account such as asset acquisition, repayment of loan etc. in cash & non-a/c payee cheque/DD, during the previous year does not exceed five per cent of the said payment ?	
(b)	Whether liable for audit under section 44AB?	Yes
(c)	If (b) is Yes, whether the accounts have been audited by an accountant? If Yes, furnish the following information below	☑ Yes ☐ No
	(i)Date of furnishing of the audit report (DD/MM/YYYY)	29/10/2023
	(ii)Name of the auditor signing the tax audit report	Parth P Patel
	(iii)Membership no. of the auditor	172670
	(iv)Name of the auditor (proprietorship/ firm)	Shah Gupta & Co.
	(v)Proprietorship/firm registration number	0109574W
	(vi)Permanent Account Number (PAN) of the auditor (proprietorship/ firm)	BHOPP7533H
	Aadhaar No. of the Auditor	
	(vii)Date of audit report	29/10/2023
(di)	Are you liable for Audit u/s 92E?	Yes
(dii)	If (di) is Yes, whether the accounts have been audited u/s. 92E?	Yes
	Date of furnishing audit report(DD/MM/YYYY)	19/10/2023

(diii) If liable to furnish other audit report under the Income-tax Act, mention whether have you furnished such report, . If yes, please provide the details as under: (Please see Instruction)

Sl. No.	Section Code	Whether have you furnished such other audit report?	Date (DD/MM/YY)
(1)	(2)	(3)	(4)
1	80-IA	YES	30/10/2023

(e) Mention the Act, section and date of furnishing the audit report under any Act other than the Income-tax Act

Sl. No.	Act	Description	Section Code	Date of furnishing of the audit report	Have you got audited under the selected Act other than the Income-tax Act?
(1)	(2)	(3)	(4)	(5)	(6)
1	Companies Act, 2013		143(2)	22/05/2023	YES

HOLDING STATUS

(a)	Nature of Company(select 1 if holding company, select 2 if a subsidiary company, select 3 if both, select 4 if any other)	2-Subsidiary Company

JSW Hydro Energy Limited

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Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

(b) If subsidiary company, mention the details of the Holding Company

Sl. No.	PAN	Name of Holding Company	Address	Town/City	State	Country	Pin Code	ZIP Code	Percentage of Shares Held
(1)	(2)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(10)
1	AAFCJ2437E	JSW NEO ENERGY LIMITED	JSW CENTRE, BANDRA KURLA COMPLEX, BANDRA EAST	MUMBAI	19-Maharashtra	91-India	400051		100.0

(c) If holding company, mention the details of the subsidiary companies

Sl. No.	PAN	Name of Subsidiary Company	Address	Town/City	State	Country	Pin Code	ZIP Code	Percentage of Shares held
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(9)

BUSINESS ORGANISATION

Details of Amalgamating, Amalgamated, Demerged and Resulting Company (as the case may be)

Sl. No.	Business Type	PAN	Name of the company	Address	Town/City	State	Country	Pin Code	ZIP Code	Date of Event
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

KEY PERSONS

Particulars of Managing Director, Directors, Secretary and Principal officer(s) who have held the office during the previous year and the details of eligible person who is verifying the return.

323

Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

Sl. No.	Name	Designation	Residential Address	Town/City	State	Country	Pin code	ZIP Code	PAN	Aadhaar No	Director Identification Number (DIN) issued by MCA, in case of Director
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	PRASHANTJA IN	DIR - Director	201,SAARHI CHS,33K,M. MUNSI MARG,CHAWPATTY	MUMBAI	19-Maharashtra	91-India	400007		ACNPJ6049F		01281621
2	GYAN BHADRA KUMAR	DIR - Director	FLAT NO 604,URJA VIHAR, SECTOR 45, NHPC COLONY	FARIDABAD	12-Haryana	91-India	121010		ACTPK8542J		03620109
3	SEEMA JAJODIA	DIR - Director	C-2,3RD FLOOR, WESTEND, NEW DELHI	DELHI	09-Delhi	91-India	110021		ACJPJ6249H		00172353
4	PRITESH VINAY	DIR - Director	FLAT NO. 2005,SKY FLAMA,B WING,DOSI FLAMINGOS,TJ ROAD NEWAR SEWARI NAKA,SWWRI(W)	MUMBAI	19-Maharashtra	91-India	400015		ACWPV5914A		08868022
5	SUNIL GOYAL	DIR - Director	731/A,AKSHAY GIRI KUNJ-3,PAIRAM ROAD,BEHIND BMC OFFICE,ANDHER WEST,ANDHERI RAILWAY STATION	MUMBAI	19-Maharashtra	91-India	400058		AADPG7780L		00503570
6	SANJEEV KANGO	CFO - Cheif Financial Officer	VILLAGE BAZURI, PO TEHSIL	HAMIRPUR	13-Himachal Pradesh	91-India	177001		BIZPK2234C		

SHAREHOLDERS INFORMATION

Particulars of persons who were beneficial owners of shares holding not less than 10% of the voting power at any time of the previous year.

Sl. No.	Name	Address	Town/City	State	Country	Pin Code	ZIP Code	Percentage of shares held (If determinate)	PAN (If allotted)	Aadhaar No.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

OWNERSHIP INFORMATION

In case of unlisted company, particulars of natural persons who were the ultimate beneficial owners, directly or indirectly, of shares holding not less than 10% of the voting power at any time of the previous year.

Sl. No.	Name	Address	Town/City	State	Country	PIN Code	ZIP Code	PAN	Aadhaar No	Percentage of share held
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

INCOME TAX DEPARTMENT

JSW RENEW ENERGY Limited

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Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

In case of Foreign Company , please furnish the details of Immediate Parent Company

Sl. No.	Name	Address	Town/City	State	Country	PIN Code	ZIP Code	Country of Residence	PAN (If allotted)	Taxpayer's registration number or any unique identification number allotted in the country of residence
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

In case of Foreign Company , please furnish the details of Ultimate Parent Company

Sl. No.	Name	Address	Town/City	State	Country	PIN Code	ZIP Code	Country of Residence	PAN (If allotted)	Taxpayer's registration number or any unique identification number allotted in the country of residence
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

NATURE OF COMPANY AND ITS BUSINESS

1	Whether a public sector company as defined in section 2(36A) of the Income-tax Act	No
2	Whether company owned by the Reserve Bank of India	No
3	Whether company in which not less than forty percent of the shares are held (whether singly or taken together) by the Government or the Reserve Bank of India or a corporation owned by that Bank	No
4	Whether banking company as defined in clause (c) of section 5 of the Banking Regulation Act,1949	No
5	Whether scheduled Bank being a bank included in the Second Schedule to the Reserve Bank of India Act	No
6	Whether company registered with Insurance Regulatory and Development Authority (established under sub-section (1) of section 3 of the Insurance Regulatory and Development Authority Act, 1999).	No
7	Whether company being a non-banking Financial Institution	No
8	Whether the Company is Unlisted? If yes, please ensure to fill up the Schedule SH-1 and Schedule AL-1	Yes

Nature of business/profession, If more than one business or profession indicate the three main activities/ products (Other than those declaring income under section 44AE)

Sl. No.	Code-Sub Sector	Trade name
(1)	(2)	(3)
1	05001 - Production, collection and distribution of electricity	JSW HYDRO ENERGY LIMITED

JSW Hydro Energy Limited

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Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

BALANCE SHEET AS ON 31ST DAY OF MARCH, 2023 OR AS ON THE DATE OF AMALGAMATION

I	Equity and Liabilities						
	1	Shareholder's fund					
		A	Share capital				
			i	Authorized	ai	0	
			ii	Issued, Subscribed and fully Paid up	aii	0	
			iii	Subscribed but not fully paid	aiii	0	
			iv	Total (Aii + Aiii)	avi		0
		B	Reserves and Surplus				
			i	Capital Reserve	Bi	0	
			ii	Capital Redemption Reserve	Bii	0	
			iii	Securities Premium Reserve	Biii	0	
			iv	Debenture Redemption Reserve	Biv	0	
			v	Revaluation Reserve	Bv	0	
			vi	Share options outstanding amount	Bvi	0	
			vii	Others reserve			

Sl. No.	Nature	Amount	
(1)	(2)	(3)	
Total			0

	viii	Surplus i.e. Balance in profit and loss account (Debit balance to be shown as - ve figure)	Bviii	0	
	ix	Total (Bi + Bii + Biii + Biv + Bv + Bvi + Bvii + Bviii) (Debit balance to be shown as - ve figure)	Bix		0
	C	Money received against share warrants	1c		0
	D	Total Shareholder's fund (Aiv + Bix + 1C)	1D		0
2	Share application money pending allotment				
	i	Pending for less than one year	i	0	
	ii	Pending for more than one year	ii	0	
	iii	Total (i + ii)	2		0
3	Non-current liabilities				
	A	Long-Term borrowing			
		i	Bonds/ debentures		
			a Foreign currency	ia	0
			b Rupee	ib	0

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

		c	Total (ia + ib)		ic		0
	ii	Term Loans					
		a	Foreign currency	iia		0	
		b	Rupee loans	iib			
		1	From Banks	b1		0	
		2	From others	b2		0	
		3	Total (b1 + b2)	b3		0	
		c	Total Term loans (iia + b3)		iic		0
	iii	Deferred payment liabilities			iii		0
	iv	Deposits from related parties (see instruction)			iv		0
	v	Others Deposits			v		0
	vi	Loans and advances from related parties (see instructions)			vi		0
	vii	Others loans and advances			vii		0
	viii	Long term maturities of finance lease obligations			viii		0
	ix	Total Long term borrowings (ic + iic + iii + iv + v + vi + vii + viii)			3A		0
B	Deferred tax liabilities (net)				3B		0
C	Other long-term liabilities						
	i	Trade payables		i		0	
	ii	Others		ii		0	
	iii	Total Other long-term liabilities (i + ii)			3C		0
D	Long term provisions						
	i	Provision for employee benefits		i		0	
	ii	Others		ii		0	
	iii	Total (i+ii)			3D		0
E	Total Non-current liabilities (3Aix + 3B + 3Ciii + 3Diii)				3E		0
4	Current liabilities						
A	Short term borrowings						
	i	Loans repayable on demand					
		a	From banks	ia		0	
		b	From Non-Banking Finance Companies	ib		0	
		c	From other financial institutions	ic		0	
		d	From Others	id		0	

JSW Hydro Energy Limited

Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

		e	Total Loans repayable on demand (Ia + ib + ic + Id)		ie	0
	ii		Deposits from related parties (see instructions)		ii	0
	iii		Loans and advances from related parties (see instructions)		iii	0
	iv		Other loans and advances		iv	0
	v		Other deposits		v	0
	vi		Total Short-term borrowings (ie + ii + iii + iv + v)		4A	0
B		Trade payables				
	i		Outstanding for more than 1 year	i	0	
	ii		Others	ii	0	
	iii		Total Trade payables (i + ii)		4B	0
C		Other current liabilities				
	i		Current maturities of long-term debt	i	0	
	ii		Current maturities of finance lease obligations	ii	0	
	iii		Interest accrued but not due on borrowings	iii	0	
	iv		Interest accrued and due on borrowings	iv	0	
	v		Income received in advance	v	0	
	vi		Unpaid dividends	vi	0	
	vii		Application money received for allotment of securities and due for refund and interest accrued	vii	0	
	viii		Unpaid matured deposits and interest accrued thereon	viii	0	
	ix		Unpaid matured debentures and interest accrued thereon	ix	0	
	x		Other payables	x	0	
	xi		Total Other current liabilities (i + ii + iii + iv + v + vi + vii + viii + ix + x)		4C	0
D		Short-term provisions				
	i		Provision for employee benefit	i	0	
	ii		Provision for Income-tax	ii	0	
	iii		Proposed Dividend	iii	0	
	iv		Tax on dividend	iv	0	
	v		Other	v	0	
	vi		Total Short-term provisions (i + ii +iii + iv + v)		4D	0
E		Total Current liabilities (4Avi + 4Biii + 4Cxi + 4Dvi)			4E	0
Total Equity and liabilities (1D+2+3E+4E)					I	0

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

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Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

II	ASSETS						
	1	Non-current assets					
		A	Fixed assets				
			i	Tangible assets			
				a	Gross block	Ia	0
				b	Depreciation	ib	0
				c	Impairment losses	ic	0
				d	Net block (ia - ib - ic)	id	0
			ii	Intangible assets			
				a	Gross block	iia	0
				b	Amortization	iib	0
				c	Impairment losses	iic	0
				d	Net block (iia - iib - iic)	iid	0
			iii	Capital work-in-progress		iii	0
			iv	Intangible assets under development		iv	0
			v	Total Fixed assets (id + iid + iii + iv)		Av	0
		B	Non-current investments				
			i	Investment in property		i	0
			ii	Investments in Equity instruments			
				a	Listed equities	iia	0
				b	Unlisted equities	iib	0
				c	Total(iia+iib)	iic	0
			iii	Investments in Preference shares		iii	0
			iv	Investments in Government or trust securities		iv	0
			v	Investments in Debenture or bonds		v	0
			vi	Investments in Mutual fund		vi	0
			vii	Investments in Partnership firms		vii	0
			viii	Others Investments		viii	0
			ix	Total Non-current investments (i + iic + iii + iv + v + vi + vii + viii)		Bix	0
		C	Deferred tax assets (Net)			c	0
		D	Long-term loans and advances				
			i	Capital advances		i	0

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		ii	Security deposits		ii		0
		iii	Loans and advances to related parties (see instructions)		iii		0
		iv	Other Loans and advances		iv		0
		v	Total Long-term loans and advances (i + ii + iii + iv)		Dv		0
		vi	Long-term loans and advances included in Dv which is				
			a for the purpose of business or profession		via		0
			b not for the purpose of business or profession		vib		0
			c given to shareholder, being the beneficial owner of share, or to any concern or on behalf/ benefit of such shareholder as per section 2(22)(e) of I.T. Act		vic		0
	E	Other non-current assets					
		i	Long-term trade receivables				
			a Secured, considered good	ia		0	
			b Unsecured, considered good	ib		0	
			c Doubtful	ic		0	
			d Total Other non-current assets (ia + ib + ic)	id		0	
		ii	Others	ii		0	
		iii	Total (id + ii)		Eiii		0
		iv	Non-current assets included in Eiii which is due from shareholder, being the beneficial owner of share, or from any concern or on behalf/ benefit of such shareholder as per section 2(22)(e) of I.T. Act	iv		0	
	F	Total Non-current assets (Av+Bix+C+Dv+Eiii)			1F		0
2	Current assets						
	A	Current investments					
		i	Investment in Equity instruments				
			a Listed equities	ia		0	
			b Unlisted equities	ib		0	
			c Total (ia + ib)	ic		0	
		ii	Investment in Preference shares	ii		0	
		iii	Investment in government or trust securities	iii		0	
		iv	Investment in debentures or bonds	iv		0	
		v	Investment in Mutual funds	v		0	
		vi	Investment in partnership firms	vi		0	
		vii	Other investment	vii		0	
		viii	Total Current investments (ic + ii + iii + iv + v + vi + vii)		Aviii		0

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Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

B	Inventories					
	i	Raw Materials	i	0		
	ii	Work-in-progress	ii	0		
	iii	Finished goods	iii	0		
	iv	Stock-in-trade (in respect of goods acquired for trading)	iv	0		
	v	Stores and spares	v	0		
	vi	Loose tools	vi	0		
	vii	Others	vii	0		
	viii	Total Inventories (i + ii + iii + iv + v + vi + vii)			Bviii	0
C	Trade receivables					
	i	Outstanding for more than 6 months	i	0		
	ii	Others	ii	0		
	iii	Total Trade receivables (i + ii)			Ciii	0
D	Cash and cash equivalents					
	i	Balances with Banks	i	0		
	ii	Cheques, drafts in hand	ii	0		
	iii	Cash in hand	iii	0		
	iv	Others	iv	0		
	v	Total Cash and cash equivalents (i + ii + iii + iv)			Dv	0
E	Short-term loans and advances					
	i	Loans and advances to related parties (see instructions)	i	0		
	ii	Others	ii	0		
	iii	Total Short-term loans and advances (i + ii)			Eiii	0
	iv	Short-term loans and advances included in Eiii which is				
		a for the purpose of business or profession	a	0		
		b not for the purpose of business or profession	b	0		
		c given to a shareholder, being the beneficial owner of share, or to any concern or on behalf/ benefit of such shareholder as per section 2(22)(e) of I.T. Act	c	0		
F	Other currents assets				F	0
G	Total Current assets (Aviii + Bviii + Ciii + Dv + Eiii + F)				2G	0
Total Assets (1F+2G)					II	0

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

BALANCE SHEET AS ON 31ST DAY OF MARCH, 2023 OR AS ON THE DATE OF BUSINESS COMBINATION [APPLICABLE FOR A COMPANY WHOSE FINANCIAL STATEMENTS ARE DRAWN UP IN COMPLIANCE TO THE INDIAN ACCOUNTING STANDARDS SPECIFIED IN ANNEXURE TO THE COMPANIES (INDIAN ACCOUNTING STANDARDS) RULES, 2015]

I	Equity and Liabilities						
1	Equity						
	A	Equity Share Capital					
		i	Authorized	Ai	12,50,05,00,000		
		ii	Issued, Subscribed and fully Paid up	Aii	12,50,05,00,000		
		iii	Subscribed but not fully paid	Aiii	0		
		iv	Total (Aii + Aiii)			Aiv	12,50,05,00,000
	B	Other Equity					
		i	Other Reserves				
			a Capital Redemption Reserve	ia	0		
			b Debenture Redemption Reserve	ib	0		
			c Share options outstanding amount	ic	0		

d Other (specify nature and amount)

Sl. No.	Nature	Amount
(1)	(2)	(3)
1	Capital contribution by parent company	1561424657
2	Equity settled employee benefit reserve	80992112
	Total	1,64,24,16,769

		e	Total other reserves (ia + ib + ic + id)	ie	1,64,24,16,769		
		ii	Retained earnings (Debit balance of statement of P&L to be shown as –ve figure)	ii	17,06,77,84,787		
		iii	Total (Bie + ii) (Debit balance to be shown as –ve figure)			Biii	18,71,02,01,556
	C	Total Equity (Aiv + Biii)				C	31,21,07,01,556
2	Liabilities						
	A	Non-current liabilities					
	I	Financial Liabilities					
	Borrowings						
	a	Bonds or debentures					
		1	Foreign currency	a1	46,28,30,92,084		
		2	Rupee	a2	0		
		3	Total (1 + 2)			a3	46,28,30,92,084
	b	Term Loans					

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

		1	Foreign currency		b1	0	
		2	Rupee Loans				
			i	From Banks	i	0	
			ii	From other parties	ii	0	
			iii	Total (i+ii)	b2	0	
		3	Total Term loans (b1 + b2)			b3	0
	c	Deferred payment liabilities				c	0
	d	Deposits				d	0
	e	Loans from related parties (see instructions)				e	0
	f	Long term maturities of finance lease obligations				f	25,73,92,059
	g	Liability component of compound financial instruments				g	0
	h	Other loans				h	0
	i	Total borrowings (a3 + b3 + c + d + e + f + g + h)				i	46,54,04,84,143
	j	Trade Payables				j	0
	k	Other financial liabilities (Other than those specified in II under provisions)				k	76,73,08,118
II	Provisions						
	a	Provision for employee benefits				a	4,53,07,679
	b	Others (specify nature)					

Sl. No.	Nature	Amount
(1)	(2)	(3)
Total		0

	c	Total Provisions				IIc	4,53,07,679
III	Deferred tax liabilities (net)					III	0
IV	Other non-current liabilities						
	a	Advances				a	0
	b	Others (specify nature)					

Sl. No.	Nature	Amount
(1)	(2)	(3)
Total		0

	c	Total Other non-current liabilities				IVc	0
	Total Non-Current Liabilities (Ii + Ij + Ik + IIC + III + IVc)					2A	47,35,30,99,940
B	Current Liabilities						

INCOME TAX DEPARTMENT

SSW Hydro Energy Limited

Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

I	Financial Liabilities					
	i	Borrowings				
		a	Loans Repayable On Demand			
			1	From Banks	1	0
			2	From Other parties	2	4,90,70,06,989
			3	Total Loans repayable on demand (1 + 2)	3	4,90,70,06,989
		b	Loans from related parties		b	0
		c	Deposits		c	0
		d	Other Loans (specify nature)			

Sl. No.	Nature	Amount
(1)	(2)	(3)
Total		0

	Total Borrowings (a3 + b + c + d)				Ii	4,90,70,06,989
	ii	Trade Payables			Iii	26,69,05,533
	iii	Other financial liabilities				
		a	Current maturities of long-term debt		a	0
		b	Current maturities of finance lease obligations		b	26,67,370
		c	Interest accrued		c	0
		d	Unpaid dividends		d	0
		e	Application money received for allotment of securities to the extent refundable and interest accrued thereon		e	0
		f	Unpaid matured deposits and interest accrued thereon		f	0
		g	Unpaid matured debentures and interest accrued thereon		g	0
		h	Others (specify nature)			

Sl. No.	Nature	Amount
(1)	(2)	(3)
1	Interest accrued but not due on borrowings	783965364
2	Payable for capital supplies/services	339912794
3	Other payable	1910222411
Total		3,03,41,00,569

		i	Total Other financial liabilities (a + b +c +d +e +f +g+ h)		Iiii	3,03,67,67,939
	iv	Total Financial Liabilities (Ii + Iii + Iiii)			Iiv	8,21,06,80,461
II	Other Current liabilities					

JSW Hydro Energy Limited

Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

	a	Revenue received in advance	a	0	
	b	Other advances (specify nature)			

Sl. No.	Nature	Amount
(1)	(2)	(3)

	ii	Loans to related parties (see instructions)	ii	0	
	c	Others (specify nature)			

Sl. No.	Nature	Amount
(1)	(2)	(3)
1	Advance received from customers	7345695
2	Employee and employer contributions	8961212
3	Statutory dues	9088317
4	Others	488263
Total		2,58,83,487

d	Total Other current liabilities (a + b+ c)	IID	2,58,83,487	
III	Provisions			
	a	Provision for employee benefits	a	5,04,52,721
	b	Others (specify nature)		

Sl. No.	Nature	Amount
(1)	(2)	(3)
Total		0

c	Total provisions (a + b)	IIIC	5,04,52,721	
IV	Current Tax Liabilities (Net)	IV	2,74,83,493	
Total Current liabilities (Iiv + IId + IIIc+ IV)		2B	8,31,45,00,162	
Total Equity and liabilities (1C + 2A +2B)		Ii	86,87,83,01,658	
II	Assets			
1	Non-current assets			
	A	Property, Plant and Equipment		
	a	Gross block	a	77,37,58,12,596
	b	Depreciation	b	25,37,39,20,412
	c	Impairment losses	c	0
	d	Net block (a – b - c)	Ad	52,00,18,92,184
	B	Capital work-in-progress	B	5,69,87,735

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

C	Investment Property			C		
	a	Gross block	a		0	
	b	Depreciation	b		0	
	c	Impairment losses	c		0	
	d	Net block (a – b - c)		Cd		0
D	Goodwill			D		
	a	Gross block	a		0	
	b	Impairment losses	b		0	
	c	Net block (a – b)		Dc		0
E	Other Intangible Assets			E		
	a	Gross block	a		9,34,23,81,040	
	b	Amortization	b		2,52,55,42,033	
	c	Impairment losses	c		0	
	d	Net block (a – b - c)		Ed		6,81,68,39,007
F	Intangible assets under development			F		0
G	Biological assets other than bearer plants					
	a	Gross block	a		0	
	b	Impairment losses	b		0	
	c	Net block (a – b)		Gc		0
H	Financial Assets					
I	Investments					
i	Investments in Equity instruments					
	a	Listed equities	ia		0	
	b	Unlisted equities	ib		0	
	c	Total (ia + ib)		ic		0
ii	Investments in Preference shares		ii		0	
iii	Investments in Government or Trust securities		ii		0	
iv	Investments in Debenture or bonds		iv		0	
v	Investments in Mutual funds		v		0	
vi	Investments in Partnership firms		vi		0	
Others Investments (specify nature)						

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

	Sl. No.	Description		Amount	
	(1)	(2)		(3)	
	Total			0	
	viii	Total non-current investments (ic + ii + iii + iv + v + vi + vii)	HI		0
II	Trade Receivables				
	a	Secured, considered good	a	0	
	b	Unsecured, considered good	b	0	
	c	Doubtful	c	0	
	d	Total Trade receivables	HII		0
III	Loans				
	i	Security deposits	i	0	
	ii	Loans to related parties (see instructions)	ii	7,89,00,00,000	
	iii	Other loans (specify nature)			

Sl. No.	Description	Amount
(1)	(2)	(3)
Total		0

	iv	Total Loans (i + ii + iii)	HIII	7,89,00,00,000	
	v	Loans included in HIII above which is-			
		a for the purpose of business or profession	va	0	
		b not for the purpose of business or profession	vb	0	
		c given to shareholder, being the beneficial owner of share, or to any concern or on behalf/ benefit of such shareholder as per section 2 (22) (e) of I.T. Act	c	0	
IV	Other Financial Assets				
	i	Bank Deposits with more than 12 months maturity	i	0	
	ii	Others	ii	7,79,57,19,142	
	iii	Total of Other Financial Assets (i + ii)	HIV	7,79,57,19,142	
I	Deferred Tax Assets (Net)			I	65,29,64,666
J	Other non-current Assets				
	i	Capital Advances	i	58,83,474	
	ii	Advances other than capital advances	ii	17,33,033	
iii	Others (specify nature)				

Sl. No.	Description	Amount
(1)	(2)	(3)

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		Total			0	
	iv	Total non-current assets (i + ii + iii)	iv	76,16,507		
	v	Non-current assets included in J above which is due from shareholder, being the beneficial owner of share, or from any concern or on behalf/ benefit of such shareholder as per section 2 (22) (e) of I.T. Act	v	0		
Total Non-current assets (Ad + B + Cd + Dc + Ed + F + Gc + Hl + Hll + Hlll + HlV + I + J)				1		75,22,20,19,241
2	Current Assets					
A	Inventories					
	i	Raw Materials	i	0		
	ii	Work-in-progress	ii	0		
	iii	Finished Goods	iii	0		
	iv	Stock-in-trade (in respect of goods acquired for trading)	iv	0		
	v	Stores and spares	v	13,09,76,016		
	vi	Loose Tools	vi	0		
	vii	Others	vii	0		
	viii	Total Inventories (i + ii + iii + iv + v + vi + vii)	viii	13,09,76,016		
B	Financial Assets					
I	Investments					
i	Investment in Equity instruments					
	a	Listed Equities	ia	0		
	b	Unlisted Equities	ib	0		
	c	Total (ia + ib)	ic	0		
ii	Investment in Preference shares		ii	0		
iii	Investment in government or trust securities		ii	0		
iv	Investment in debentures or bonds		iv	0		
v	Investment in Mutual funds		v	6,85,02,56,486		
vi	Investment in partnership firms		vi	0		
vii	Other Investments		vii	24,70,10,000		
viii	Total Current investments (ic + ii + iii + iv + v + vi + vii)			I		7,09,72,66,486
II	Trade Receivables					
i	Secured, considered good		i	1,44,46,15,359		
ii	Unsecured, considered good		ii	0		
iii	Doubtful		iii	0		

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iv	Total Trade receivables (i + ii + iii)			II	1,44,46,15,359
III	Cash and cash equivalents				
i	Balances with Banks (of the nature of cash and cash equivalents)		i	0	
ii	Cheques, draft in hand		ii	18,91,86,328	
iii	Cash on Hand		iii	95,081	
iv	Others (please specify nature)				

Sl. No.	Description	Amount
(1)	(2)	(3)
1	Balances with bank in Deposit	1,00,00,000
2	Margin money for Security	1,98,32,09,604
Total		1,99,32,09,604

v	Total Cash and cash equivalents (i + ii + iii + iv)			III	2,18,24,91,013
IV	Bank Balances other than III above			IV	0
V	Loans				
i	Security deposits		i	0	
ii	Loans to related parties		ii	0	
iii	Others (specify nature)				

Sl. No.	Description	Amount
(1)	(2)	(3)
Total		0

iv	Total Loans (i + ii + iii)		iv	0	
v	Loans and advances included in V above which is-				
	a	for the purpose of business or profession	va	0	
	b	not for the purpose of business or profession	vb	0	
	c	given to shareholder, being the beneficial owner of share, or to any concern or on behalf/ benefit of such shareholder as per section 2 (22) (e) of I.T. Act	vc	0	
VI	Other Financial Assets			VI	65,04,13,581
Total Financial Assets (I + II + III + IV + V + VI)				2B	11,37,47,86,439
C	Current Tax Assets (Net)			2C	0
D	Other current Assets				
i	Advances other than capital advances		i	1,65,55,712	
ii	Others				

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	Sl. No.	Description	Amount		
	(1)	(2)	(3)		
	1	Prepayments	13,39,64,250		
	Total		ii	0	
iii	Total			2D	15,05,19,962
Total Current assets (2A + 2B + 2C + 2D)				2	11,65,62,82,417
Total Assets (1 + 2)				II	86,87,83,01,658

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PART A-MANUFACTURING ACCOUNT- MANUFACTURING ACCOUNT FOR THE FINANCIAL YEAR 2022-23 (FILL ITEMS 1 TO 3 IN A CASE WHERE REGULAR BOOKS OF ACCOUNTS ARE MAINTAINED, OTHERWISE FILL ITEMS 61 TO 62 AS APPLICABLE)

1	Debits to manufacturing account						
	A	Opening Inventory					
		i	Opening stock of raw-material	i		0	
		ii	Opening stock of Work in progress	ii		0	
		iii	Total (i + ii)		iii		0
	B	Purchases (net of refunds and duty or tax, if any)			B		0
	C	Direct wages			C		0
	D	Direct expenses (Di + Dii + Diii)			D		0
		i	Carriage inward	Di		0	
		ii	Power and fuel	Dii		0	
		iii	Other direct expenses	Diii		0	
	E	Factory Overheads					
		i	Indirect wages	i		0	
		ii	Factory rent and rates	ii		0	
		iii	Factory Insurance	iii		0	
		iv	Factory fuel and power	iv		0	
		v	Factory general expenses	v		0	
		vi	Depreciation of factory machinery	vi		0	
		vii	Total (i+ii+iii+iv+v+vi)		vii		0
	F	Total of Debits to Manufacturing Account (Aiii+B+C+D+Evii)			F		0
	Closing Stock						
	i	Raw material		2i		0	
	ii	Work-in-progress		2ii		0	
	iii	Total (2i +2ii)			2		0
3	Cost of Goods Produced – transferred to Trading Account (1F-2)				3		0

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PART-A TRADING ACCOUNT - TRADING ACCOUNT FOR THE FINANCIAL YEAR 2022-23 (FILL ITEMS 4 TO 12 IN A CASE WHERE REGULAR BOOKS OF ACCOUNTS ARE MAINTAINED, OTHERWISE FILL ITEMS 61 TO 62 AS APPLICABLE)

4	Revenue from operations						
	A	Sales/Gross receipts of business (net of returns and refunds and duty or tax, if any)					
		i	Sale of goods	i	0		
		ii	Sale of services	ii	0		
		iii	Other operating revenues (specify nature and amount)				

Sl. No.	Nature of other operating revenue	Amount	
(1)	(2)	(3)	
c	Total (iiia+iiib+iiin)	iiic	0

	iv	Total(i+ii+iiic)	Aiv		0
	B	Gross receipts from Profession	B		0
	C	Duties, taxes and cess received or receivable in respect of goods and services sold or supplied			
	i	Union Excise duties	i	0	
	ii	Service Tax	ii	0	
	iii	VAT/ Sales tax	iii	0	
	iv	Central Goods & Service Tax (CGST)	iv	0	
	v	State Goods & Services Tax (SGST)	v	0	
	vi	Integrated Goods & Services Tax (IGST)	iv	0	
	vii	Union Territory Goods & Services Tax (UTGST)	vii	0	
	viii	Any other duty, tax and cess	viii	0	
	ix	Total (i + ii + iii + iv + v + vi +vii + viii)	Cix		0
	D	Total Revenue from operations (Aiv + B +Cix)	4D		0
5	Closing Stock of Finished Goods		5		0
6	Total of credits to Trading Account (4D + 5)		6		0
7	Opening Stock of Finished Goods		7		0
8	Purchases (net of refunds and duty or tax, if any)		8		0
9	Direct Expenses (9i + 9ii + 9iii)		9		0

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	i	Carriage inward	i	0
	ii	Power and fuel	ii	0
	iii	Other direct expenses		

Sl. No.	Nature of direct expenses	Amount
(1)	(2)	(3)
Total		0

10	Duties and taxes, paid or payable, in respect of goods and services purchased			
	i	Custom duty	10i	0
	ii	Counter veiling duty	10ii	0
	iii	Special additional duty	10iii	0
	iv	Union excise duty	10iv	0
	v	Service Tax	10v	0
	vi	VAT/ Sales tax	10vi	0
	vii	Central Goods & Service Tax (CGST)	10vii	0
	viii	State Goods & Services Tax (SGST)	10viii	0
	ix	Integrated Goods & Services Tax (IGST)	10ix	0
	x	Union Territory Goods & Services Tax (UTGST)	10x	0
	xi	Any other tax, paid or payable	10xi	0
	xii	Total (10i + 10ii + 10iii + 10iv + 10v + 10vi + 10vii + 10viii + 10ix + 10x+10xi)	10xii	0
11	Cost of goods produced – Transferred from Manufacturing Account		11	0
12	Gross Profit from Business/Profession - transferred to Profit and Loss account (6-7-8-9-10xii-11)		12	0
12a	Turnover from Intraday Trading		12a	0
12b	Income from Intraday Trading - transferred to Profit and Loss account		12b	0

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PART A- P & L -PROFIT AND LOSS ACCOUNT FOR FINANCIAL YEAR 2022-23. (FILL ITEMS 13 TO 60 IN A CASE WHERE REGULAR BOOKS OF ACCOUNTS ARE MAINTAINED, OTHERWISE FILL ITEMS 61 TO 62 AS APPLICABLE)

	CREDITS TO PROFIT AND LOSS ACCOUNT				
13	Gross profit transferred from Trading Account (12+12b)		13		0
14	Other Income				
	i	Rent	i		0
	ii	Commission	ii		0
	iii	Dividend Income	iii		0
	iv	Interest Income	iv		0
	v	Profit on sale of fixed assets	v		0
	vi	Profit on sale of investment being securities chargeable to Securities Transaction Tax (STT)	vi		0
	vii	Profit on sale of other investment	vii		0
	viii	Gain(Loss) on account of foreign exchange fluctuation u/s 43AA	viii		0
	ix	Profit on conversion of inventory into capital asset u/s 28(via) (Fair Market Value of inventory as on the date of conversion)	ix		0
	x	Agriculture income	x		0
	xi	Any other income (specify nature and amount)			
	Sl. No.	**Nature of Income**		**Amount**	
	(1)	**(2)**		**(3)**	
	a	Liabilities written back			0
	Total				0
	xii	Total of other income(i + ii + iii + iv + v + vi + vii + viii + ix +x+xi)	xii		0
15	Total of credits to profit and loss account (13+14xii)		15		0
	Debits to Profit & Loss account				
16	Freight Outward		16		0
17	Consumption of stores and spare parts		17		0
18	Power and Fuel		18		0
19	Rents		19		0
20	Repairs to building		20		0
21	Repairs to machinery		21		0
22	Compensation to employees				
	ii	Salaries and wages	22i		0
	ii	Bonus	22ii		0
	iii	Reimbursement of medical expenses	22iii		0
	iv	Leave encashment	22iv		0

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	v	Leave travel benefits	22v	0
	vi	Contribution to approved superannuation fund	22vi	0
	vii	Contribution to recognized provident fund	2vii	0
	viii	Contribution to recognized gratuity fund	2viii	0
	ix	Contribution to any other fund	22ix	0
	x	Any other benefit to employees in respect of which an expenditure has been incurred	22x	0
	xi	Total compensation to employees (total of 22i to 22x)	22xi	0
	xii (a)	Whether any compensation included in 22xi, paid to non-resident	xiia	
	xii (b)	If yes, amount paid to non-residents	xiib	0
23	Insurance			
	i	Medical Insurance	23i	0
	ii	Life Insurance	23ii	0
	iii	Keyman's insurance	23iii	0
	iv	Other Insurance including factory, office, car, goods, etc.	23iv	0
	v	Total expenditure on insurance (23i + 23ii + 23iii + 23iv)	23v	0
24	Workmen and staff welfare expenses		24	0
25	Entertainment		25	0
26	Hospitality		26	0
27	Conference		27	0
28	Sales promotion including publicity (other than advertisement)		28	0
29	Advertisement		29	0
30	Commission			
	i	Paid outside India, or paid in India to a non-resident other than a company or a foreign company	30i	0
	ii	To others	30ii	0
	iii	Total (i + ii)	30iii	0
31	Royalty			
	i	Paid outside India, or paid in India to a non-resident other than a company or a foreign company	31i	0
	ii	To others	31ii	0
	iii	Total (i + ii)	31iii	0
32	Professional / Consultancy fees / Fee for technical services			
	i	Paid outside India, or paid in India to a non-resident other than a company or a foreign company	32i	0
	ii	To others	32ii	0
	iii	Total (i + ii)	32iii	0

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33	Hotel, boarding and Lodging		33	0
34	Traveling expenses other than on foreign traveling		34	0
35	Foreign traveling expenses		35	0
36	Conveyance expenses		36	0
37	Telephone expenses		37	0
38	Guest House expenses		38	0
39	Club expenses		39	0
40	Festival celebration expenses		40	0
	Scholarship		41	0
42	Gift		42	0
43	Donation		43	0
44	Rates and taxes, paid or payable to Government or any local body (excluding taxes on income)			
	i	Union excise duty	44i	0
	ii	Service tax	44ii	0
	iii	VAT/ Sales tax	44iii	0
	iv	Cess	4iv	0
	v	Central Goods & Service Tax (CGST)	44v	0
	vi	State Goods & Services Tax (SGST)	4vi	0
	vii	Integrated Goods & Services Tax (IGST)	44vi	0
	viii	Union Territory Goods & Services Tax (UTGST)	44viii	0
	ix	Any other rate, tax, duty or cess incl STT and CTT	44ix	0
	x	Total rates and taxes paid or payable (44i + 44ii +44iii +44iv + 44v + 44vi + 44vii + 44viii +44ix)	44x	0
45	Audit Fee		45	0
46	Other expenses (specify nature and amount)		46	

Sl. No.	Nature of other Expenses	Amount
(1)	(3)	(4)

	iii	Total	46iii	0
47	Bad debts			
	i	(PAN/Aadhaar of the person, if available, for whom Bad Debt for amount of Rs. 1 lakh or more is claimed and amount)		

Sl. No.	PAN	Aadhaar	Amount
(1)	(2)	(3)	(4)
Total			0

ii	Others (more than Rs. 1 lakh) where PAN is not available (provide name and complete address)	47ii	0

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	Sl. No.	Name	Flat / Door / Block No.	Name of Premises / Building / Village	Road / Street / Post office	Area / Locality	Town / City / District	State	Country	PIN Code	ZIP Code	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	iii	Others (amounts less than Rs. 1 lakh)							47iii			0
	iv	Total Bad Debt (47i + 47ii + 47iii)							47iv			0
48	Provision for bad and doubtful debts								48			0
49	Other provisions								49			0
50	Profit before interest, depreciation and taxes [15 – (16 to 21 + 22xi + 23v + 24 to 29 + 30iii + 31iii + 32iii + 33 to 43 + 44x + 45 + 46+ 47iv + 48 + 49)]								50			0
	Interest											
	i	Paid outside India, or paid in India to a non-resident other than a company or a foreign company							i			0
	ii	To others							ii			0
	iii	Total (i + ii)							51iii			0
52	Depreciation and amortization								52			0
53	Net Profit before taxes (50-51iii-52)								53			0
	Provisions for tax and Appropriations											
54	Provision for current tax								54			0
55	Provision for Deferred Tax								55			0
56	Profit after tax (53 - 54 - 55)								56			0
57	Balance brought forward from previous year								57			0
58	Amount available for appropriation(56+57)								58			0
59	Appropriations								59			
	i	Transferred to reserves and surplus							i			0
	ii	Proposed dividend/interim dividend							ii			0
	iii	Tax on dividend/ Tax on dividend for earlier years.							iii			0
	iv	Appropriation towards Corporate Social Responsibility (CSR) activities (in case of companies covered under section 135 of companies Act,2013)							iv			0
	v	Any other appropriation							v			0
	vi	Total (59i + 59ii + 59iii + 59iv+59v)							vi			0
60	Balance carried to balance sheet (58-59vi)								60			0

61 COMPUTATION OF PRESUMPTIVE INCOME FROM GOODS CARRIAGES UNDER SECTION 44AE

Sl. No.	Name of Business	Business Code	Description
(1)	(2)	(3)	(4)

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Sl. No.	Registration No. of goods carriage	Whether owned/leased/hired	Tonnage capacity of goods carriage (in MT)	Number of months for which goods carriage was owned/leased/hired by assessee	Presumptive income u/s 44AE for the goods carriage (Computed @ Rs.1000 per ton per month in case tonnage exceeds 12MT, or else @ Rs.7500 per month) or the amount claimed to have been actually earned, whichever is higher
(1)	(2)	(3)	(4)	(5)	(6)
Total				0	0

ii Total presumptive income from goods carriage u/s 44AE [total of column (5) of table 61] 61ii 0

NOTE: If the profits are lower than prescribed under S.44AE or the number of goods carriage owned / leased / hired at any time during the year exceeds 10, then , it is mandatory to maintain books of accounts and have a tax audit under section 44AB

NO ACCOUNT CASE

62 In case of Foreign Company whose total income comprises solely of profits and gains from business referred to in sections 44B, 44BB, 44BBA, 44BBB or 44D furnish the following information

a. Gross receipts / Turnover 62a

b. Net profit 62b

Sl. No.	Section	Gross Receipt	Net Profit
(1)	(2)	(3)	(4)

PART A-MANUFACTURING ACCOUNT- MANUFACTURING ACCOUNT FOR THE FINANCIAL YEAR 2022-23 [APPLICABLE FOR A COMPANY WHOSE FINANCIAL STATEMENTS ARE DRAWN UP IN COMPLIANCE TO THE INDIAN ACCOUNTING STANDARDS SPECIFIED IN ANNEXURE TO THE COMPANIES (INDIAN ACCOUNTING STANDARDS) RULES, 2015]

1	Debits to Manufacturing Account					
A	Opening Inventory			A		
	i	Opening stock of raw-material	i		0	
	ii	Opening stock of Work in progress	ii		0	
	iii	Total (i + ii)		Aiii		0
B	Purchases (net of refunds and duty or tax, if any)			B		0
C	Direct wages			C		0
D	Direct expenses			D		0
	i	Carriage inward	i		0	
	ii	Power and fuel	ii		0	
	iii	Other direct expenses	iii		0	
E	Factory Overheads			E		
	i	Indirect wages	i		0	
	ii	Factory rent and rates	ii		0	
	iii	Factory Insurance	iii		0	

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	iv	Factory fuel and power	iv	0		
	v	Factory general expenses	v	0		
	vi	Depreciation of factory machinery	vi	0		
vii	Total (i+ii+iii+iv+v+vi)				Evii	0
F	Total of Debits to Manufacturing Account (Aiii+B+C+D+Evii)				IF	0
2	Closing Stock					
i	Raw material		2i	0		
ii	Work-in-progress		2ii	0		
Total (2i +2ii)					2	0
3	Cost of Goods Produced – transferred to Trading Account (1F-2)				3	0

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PART A-TRADING ACCOUNT -TRADING ACCOUNT FOR THE FINANCIAL YEAR 2022-23 [APPLICABLE FOR A COMPANY WHOSE FINANCIAL STATEMENTS ARE DRAWN UP IN COMPLIANCE TO THE INDIAN ACCOUNTING STANDARDS SPECIFIED IN ANNEXURE TO THE COMPANIES (INDIAN ACCOUNTING STANDARDS) RULES, 2015]

4	Revenue from operations				
A	Sales/Gross receipts of business (net of returns and refunds and duty or tax, if any)				
	i	Sale of goods	i	13,23,06,78,236	
	ii	Sale of services	ii	0	
	iii	Other operating revenues (specify nature and amount)	iii		

Sl. No.	Nature of other operating revenue	Amount
(1)	(2)	(3)
1	Sale of Carbon Credit	51653162
c	Total (iiia+iiib+iiin)	5,16,53,162
iv	Total(i+ii+iiic)	13,28,23,31,398

B	Gross receipts from Profession		B	0
C	Duties, taxes and cess received or receivable in respect of goods and services sold or supplied			
	i	Union Excise duties	i	0
	ii	Service Tax	ii	0
	iii	VAT/ Sales tax	iii	0
	iv	Central Goods & Service Tax (CGST)	iv	0
	v	State Goods & Services Tax (SGST)	v	0
	vi	Integrated Goods & Services Tax (IGST)	vi	0
	vii	Union Territory Goods & Services Tax (UTGST)	vii	0
	viii	Any other duty, tax and cess	viii	0
	ix	Total (i + ii + iii + iv +v+ vi+vii+viii)	Cix	0
D	Total Revenue from operations (Aiv + B +Cix)		4D	13,28,23,31,398
5	Closing Stock of Finished Stocks		5	0
6	Total of credits to Trading Account (4D + 5)		6	13,28,23,31,398
7	Opening Stock of Finished Goods		7	0
8	Purchases (net of refunds and duty or tax, if any)		8	0
9	Direct Expenses (9i + 9ii + 9iii)		9	3,75,14,280

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i	Carriage inward	9i	0
ii	Power and fuel	9ii	3,75,14,280
iii	Other direct expenses		

Sl. No.	Nature of direct expenses	Amount
(1)	(2)	(3)
Total		9iii 0

Duties and taxes, paid or payable, in respect of goods and services purchased

i	Custom duty	10i	0
ii	Counter veiling duty	10ii	0
iii	Special additional duty	10iii	0
iv	Union excise duty	10iv	0
v	Service Tax	10v	0
vi	VAT/ Sales tax	10vi	0
vii	Central Goods & Service Tax (CGST)	10vii	0
viii	State Goods & Services Tax (SGST)	10viii	0
ix	Integrated Goods & Services Tax (IGST)	10ix	0
x	Union Territory Goods & Services Tax (UTGST)	10x	0
xi	Any other tax, paid or payable	10xi	0
xii	Total (10i + 10ii + 10iii + 10iv + 10v + 10vi + 10vii + 10viii + 10ix + 10x+10xi)	10xii	0

11	Cost of goods produced – Transferred from Manufacturing Account	11	0
12	Gross Profit from Business/Profession - transferred to Profit and Loss account (6-7-8-9-10xii-11)	12	13,24,48,17,118
12a	Turnover from Intraday Trading	12a	0
12b	Income from Intraday Trading - transferred to Profit and Loss account	12b	0

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Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

PART A - P&L - IND AS - PROFIT AND LOSS ACCOUNT FOR THE FINANCIAL YEAR 2022-23 [APPLICABLE FOR A COMPANY WHOSE FINANCIAL STATEMENTS ARE DRAWN UP IN COMPLIANCE TO THE INDIAN ACCOUNTING STANDARDS SPECIFIED IN ANNEXURE TO THE COMPANIES (INDIAN ACCOUNTING STANDARDS) RULES, 2015]

13	Gross profit transferred from Trading Account (12+12b)		13	13,24,48,17,118
14	Other Income			
	i	Rent	i	0
	ii	Commission	ii	0
	iii	Dividend income	iii	0
	iv	Interest income	iv	15,85,57,645
	v	Profit on Sale of fixed assets	v	0
	vi	Profit on sale of investment being securities chargeable to Securities Transaction Tax (STT)	vi	0
	vii	Profit on sale of other investment	vii	0
	viii	Gain (loss) on account of foreign exchange fluctuation u/s 43AA	viii	0
	ix	Profit on conversion of inventory into capital asset u/s 28(via) (Fair Market Value of inventory as on the date of conversion)	ix	0
	x	Agricultural Income	x	0
	xi	Any other income (specify nature and amount)		

Sl. No.	Nature	Amount
(1)	(2)	(3)
a	Liabilities written back	0
1	Net Gain -sale of current investments at FVTPL	28,82,32,550
2	Net gain on foreign currency transaction	83,555
3	Domestic Scrap Sales	1,20,13,136
4	Miscellaneous income	1,61,13,855
Total		31,64,43,096

	xii	Total of other income(i + ii + iii + iv + v + vi + vii + viii + ix +x+xi)	14xii	47,50,00,741
15	Total of credits to profit and loss account (13+14xii)		15	13,71,98,17,859
	Debits to Profit & Loss account			
16	Freight Outward		16	0
17	Consumption of stores and spare parts		17	14,30,34,183
18	Power and Fuel		18	0
19	Rents		19	0
20	Repairs to building		20	0
21	Repairs to machinery		21	27,54,72,804
22	Compensation to employees			

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	i	Salaries and wages	22i		67,23,89,374
	ii	Bonus	22ii		0
	iii	Reimbursement of medical expenses	22iii		0
	iv	Leave encashment	22iv		0
	v	Leave travel benefits	22v		0
	vi	Contribution to approved superannuation fund	22vi		0
	vii	Contibution to recognized provident fund	22vii		4,83,00,272
	viii	Contribution to recognized gratuity fund	22viii		0
	ix	Contribution to any other fund	22ix		0
	x	Any other benefits to employees in respect of which an expenditure has been incurred	22x		5,22,53,747
	xi	Total compensation to employees (total of 22i to 22x)	22xi		77,29,43,393
	xii(a)	Whether any compensation included in 22xi, paid to non-residents	xiia	☐ Yes ☑ No	
	xii(b)	If yes, amount paid to non-residents	xiib		0
23	Insurance				
	i	Medical Insurance	23i		0
	ii	Life Insurance	23ii		0
	iii	Keyman's Insurance	23iii		0
	iv	Other Insurance including factory, office , car, goods, etc.	23iv		22,74,75,215
	v	Total expenditure on insurance (23i + 23ii + 23iii + 23iv)	23v		22,74,75,215
24	Workmen and staff welfare expenses		24		6,17,33,209
25	Entertainment		25		0
26	Hospitality		26		0
27	Conference		27		0
28	Sales promotion including publicity (other than advertisement)		28		0
29	Advertisement		29		0
30	Commission				
	i	Paid outside India, or paid in India to a non resident other than a company or a foreign company	i		0
	ii	To others	ii		0
	iii	Total (i + ii)	30iii		0
31	Royalty				
	i	Paid outside India, or paid in India to a non resident other than a company or a foreign company	i		0
	ii	To others	ii		0
	iii	Total (i + ii)	31iii		0

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32	Professional / Consultancy fees / Fee for technical services			
	i	Paid outside India, or paid in India to a non resident other than a company or a foreign company	i	0
	ii	To others	ii	13,13,45,811
	iii	Total (i + ii)	32iii	13,13,45,811
33	Hotel, boarding and Lodging		33	0
34	Traveling expenses other than on foreign traveling		34	10,47,57,486
35	Foreign traveling expenses		35	0
36	Conveyance expenses		36	0
37	Telephone expenses		37	0
38	Guest House expenses		38	0
39	Club expenses		39	0
40	Festival celebration expenses		40	0
41	Scholarship		41	0
42	Gift		42	0
43	Donation		43	0
44	Rates and taxes, paid or payable to Government or any local body (excluding taxes on income)			
	i	Union excise duty	44i	0
	ii	Service tax	44ii	0
	iii	VAT/ Sales tax	44iii	0
	iv	Cess	4iv	0
	v	Central Goods & Service Tax (CGST)	44v	0
	vi	State Goods & Services Tax (SGST)	4vi	0
	vii	Integrated Goods & Services Tax (IGST)	44vii	0
	viii	Union Territory Goods & Service Tax (UTGST)	44viii	0
	ix	Any other rate, tax, duty or cess incl STT and CTT	44ix	0
	x	Total rates and taxes paid or payable (44i + 44ii +44iii +44iv + 44v + 44vi + 44vii + 44viii +44ix)	44x	0
45	Audit Fee		45	47,79,000
46	Other expenses (specify nature and amount)			

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Sl. No.	Nature of other Expenses		Amount
(1)	(2)		(3)
1	Rates and taxes		58,78,904
2	CSR Expenses		7,47,00,000
3	Open Access Charges		12,35,032
4	Other General Expenses		2,11,59,120
5	Safety and Security		6,16,53,498
6	Branding Expenses		3,35,71,708
7	Shared Service Charges		2,40,46,694
8	Property ,Plant and Equipment written off		4,582
iii	Total	46iii	22,22,49,538

47 Bad debts

i (PAN/Aadhaar of the person, if available, for whom Bad Debt for amount of Rs. 1 lakh or more is claimed and amount)

Sl. No.	PAN	Aadhaar	Amount
(1)	(2)	(3)	(4)
1	AABCP7947F		7,75,98,047
Total			7,75,98,047

ii Others (more than Rs. 1 lakh) where PAN/Aadhaar No. is not available (provide name and complete address) 47ii

Sl. No.	Name	Flat / Door / Block No.	Name of Premises / Building / Village	Road / Street / Post office	Area / Locality	Town / City / District	State	Country	PIN Code	ZipCode	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total											0

iii	Others (amounts less than Rs. 1 lakh)	47iii	0
iv	Total Bad Debt (47i + 47ii + 47iii)	47iv	7,75,98,047
48	Provision for bad and doubtful debts	48	0
49	Other provisions	49	0
50	Profit before interest,depreciation and taxes [15 – (16 to 21 + 22xi + 23v + 24 to 29 + 30iii + 31iii + 32iii + 33 to 43 + 44x + 45 + 46iii+ 47iv + 48 + 49)]	50	11,69,84,29,173
51	Interest		
i	Paid outside India, or paid in India to a non resident other than a company or a foreign company	i	0
ii	To others	ii	4,01,43,80,724
iii	Total(i+ii)	51iii	4,01,43,80,724
52	Depreciation and amortization	52	4,36,35,30,051
53	Net profit before taxes(50- 51iii-52)	53	3,32,05,18,398

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54	Provision for current tax			54	58,01,55,212
55	Provision for Deferred Tax			55	0
56	Profit after Tax(53 - 54 - 55)			56	2,74,03,63,186
57	Balance brought forward from previous year			57	0
58	Amount available for appropriation (56 + 57)			58	2,74,03,63,186
59	Appropriations			59	
i	Transferred to reserves and surplus			i	0
ii	Proposed dividend/interim dividend			ii	0
	Tax on dividend/ Tax on dividend for earlier years			iii	0
iv	Appropriation towards Corporate Social Responsibility (CSR) activities (in case of companies covered under section 135 of companies Act,2013)			iv	0
	Any other appropriation			v	0
	Total(59i +59ii+ 59iii + 59iv + 59v)			vi	0
60	Balance carried to balance sheet (58-59vi)			60	2,74,03,63,186
61	A	Items that will not be reclassified to P&L			
	i	Changes in revaluation surplus		i	0
	ii	Re-measurement of the defined benefit Plans		ii	-38,69,422
	iii	Equity instruments through OCI		iii	0
	iv	Fair value Changes relating to own credit risk of financial liabilities designated at FVTPL		iv	0
	v	Share of other comprehensive income in associates and joint ventures , to the extent not to be classified to P&L		v	0
	vi	Others (Specify nature)			

Sl. No.	Nature	Amount
(1)	(2)	(3)
Total of (vi)		vi 0
vii	Income tax relating to items that will not be reclassified to P&L	vii 6,76,065
viii	Total	61A -31,93,357
B	Items that will be reclassified to P&L	
i	Exchange differences in translating the financial statements of a foreign operation	i 0
ii	Debt instruments through OCI	ii 0
iii	The effective portion of gains and loss on hedging instruments in a cash flow hedge	iii 3,12,95,11,282
iv	Share of OCI in associates and joint ventures to the extent to be classified into P&L	iv 0
v	Others (Specify nature)	

Sl. No.	Other	Amount
(1)	(2)	(3)

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	Total of (v)			0
	vi	Income tax relating to items that will be reclassified to P&L	vi	0
	vii	Total	61B	3,12,95,11,282
62	Total Comprehensive Income(56+61A+61B)		62	5,86,66,81,111

PART A-OI OTHER INFORMATION (MANDATORY IF LIABLE FOR AUDIT UNDER SECTION 44AB, FOR OTHERS, FILL IF APPLICABLE)

1	Method of accounting employed in the previous year			Mercantile
2	Is there any change in method of accounting			No
3a	Increase in the profit or decrease in loss because of deviation, if any, as per Income Computation Disclosure Standards notified under section 145(2) [column 11a(iii) of Schedule ICDS]		3a	53,19,16,250
3b	Decrease in the profit or increase in loss because of deviation, if any, as per Income Computation Disclosure Standards notified under section 145(2) [column 11b(iii) of Schedule ICDS]		3b	0
4	Method of valuation of closing stock employed in the previous year (If applicable, since blank will be treated as zeroes)(optional in case of professionals)			
	a	Raw Material (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3)	4a	Cost or market rate, whichever is less
	b	Finished goods (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3)	4b	Cost or market rate, whichever is less
	c	Is there any change in stock valuation method(Select)	4c	No
	d	Increase in the profit or decrease in loss because of deviation, if any, from the method of valuation specified under section 145A	4d	0
	e	Decrease in the profit or increase in loss because of deviation, if any, from the method of valuation specified under section 145A	4e	0

5	Amounts not credited to the profit and loss account, being -				
	a	The items falling within the scope of section 28	5a	0	
	b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, or refund of GST, where such credits, drawbacks or refunds are admitted as due by the authorities concerned	5b	0	
	c	Escalation claims accepted during the previous year	5c	0	
	d	Any other item of income	5d	0	
	e	Capital receipt, if any	5e	0	
	f	Total of amounts not credited to profit and loss account (5a+5b+5c+5d+5e)	5f		0
6	Amounts debited to the profit and loss account, to the extent disallowable under section 36 due to non-fulfilment of condition specified in relevant clauses				

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a	Premium paid for insurance against risk of damage or destruction of stocks or store[36(1)(i)]	6a	0		
b	Premium paid for insurance on the health of employees[36(1)(ib)]	6b	0		
c	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend.[36(1)(ii)]	6c	0		
d	Any amount of interest paid in respect of borrowed capital[36(1)(iii)]	6d	0		
e	Amount of discount on a zero-coupon bond[36(1)(iiia)]	6e	0		
f	Amount of contributions to a recognized provident fund[36(1)(iv)]	6f	0		
g	Amount of contributions to an approved superannuation fund[36(1)(iv)]	6g	0		
h	Amount of contribution to a pension scheme referred to in section 80CCD [36(1)(iva)]	6h	0		
i	Amount of contributions to an approved gratuity fund [36(1)(v)]	6i	0		
j	Amount of contributions to any other fund	6j	0		
k	Any sum received from employees as contribution to any provident fund or superannuation fund or any fund set up under ESI Act or any other fund for the welfare of employees to the extent not credited to the employees account on or before the due date[36(1)(va)]	6k	40,28,228		
l	Amount of bad and doubtful debts[36(1)(vii)]	6l	0		
m	Provision for bad and doubtful debts[36(1)(viia)]	6m	0		
n	Amount transferred to any special reserve[36(1)(viii)]	6n	0		
o	Expenditure for the purposes of promoting family planning amongst employees[36(1)(ix)]	6o	0		
p	Amount of securities transaction paid in respect of transaction in securities if such income is not included in business income [36(1)(xv)]	6p	0		
q	Marked to market loss or other expected loss as computed in accordance with the ICDS notified u/s 145(2) [36(1)(xviii)]	6q	0		
r	Any other disallowance	6r	0		
s	Total amount disallowable under section 36 (total of 6a to 6r)	6s			40,28,228
t	Total number of employees employed by the company (mandatory in case company has recognized Provident Fund)				
	i Deployed in India	i	0		
	ii Deployed outside India	ii	0		
	ii Total	iii	0		

7 Amounts debited to the profit and loss account, to the extent disallowable under section 37

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	a	Expenditure of capital nature [37(1)]	7a	4,582		
	b	Expenditure of personal nature [37(1)]	7b	0		
	c	Expenditure laid out or expended wholly and exclusively NOT for the purpose of business or profession [37(1)]	7c	0		
	d	Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party [37(2B)]	7d	0		
	e	Expenditure by way of penalty or fine for violation of any law for the time being in force	7e	0		
	f	Any other penalty or fine	7f	0		
	g	Expenditure incurred for any purpose which is an offense or which is prohibited by law	7g	0		
	h	Expenditure incurred on corporate social responsibility (CSR)	7h	7,47,00,000		
	i	Amount of any liability of a contingent nature	7i	0		
	j	Any other amount not allowable under section 37	7j	0		
	k	Total amount disallowable under section 37(total of 7a to 7j)		7k		7,47,04,582
	A	Amounts debited to the profit and loss account, to the extent disallowable under section 40				
		a Amount disallowable under section 40 (a)(i) on account of non-compliance with provisions of Chapter XVII-B	Aa	0		
		b Amount disallowable under section 40(a)(ia) on account of non-compliance with the provisions of Chapter XVII-B	Ab	0		
		c Amount disallowable under section 40(a)(ib), on account of non-compliance with the provisions of Chapter VIII of the Finance Act, 2016	Ac	0		
		d Amount disallowable under section 40(a)(iii) on account of non-compliance with the provisions of Chapter XVII-B	Ad	0		
		e Amount of tax or rate levied or assessed on the basis of profits[40(a)(ii)]	Ae	0		
		f Amount paid as wealth tax[40(a)(iia)]	Af	0		
		g Amount paid by way of royalty, license fee, service fee etc. as per section 40(a)(iib)	Ag	0		
		h Amount of interest, salary, bonus, commission or remuneration paid to any partner or member inadmissible under section [40(b)/40(ba)]	Ah	0		
		i Any other disallowance	Ai	0		
		j Total amount disallowable under section 40(total of 8Aa to 8i)		Aj		0
	B	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year		8B		0
9		Amounts debited to the profit and loss account, to the extent disallowable under section 40A				
	a	Amounts paid to persons specified in section 40A(2)(b)	9a	0		
	b	Amount paid otherwise than by account payee Cheque or account payee bank draft or use of electronic clearing system through a bank account or through such electronic mode as may be prescribed , disallowable under section 40A(3)	9b	0		
	c	Provision for payment of gratuity[40A(7)]	9c	0		
	d	Any sum paid by the assessee as an employer for setting up or as contribution to any fund, trust, company, AOP, or BOI or society or any other institution;[40A(9)]	9d	0		
	e	Any other disallowance	9e	0		
	f	Total amount disallowable under section 40A (Total of 9a to 9e)		9f		0

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10	Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year				
	a	Any sum in the nature of tax, duty, cess or fee under any law	10a	0	
	b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity fund or any other fund for the welfare of employees	10b	0	
	c	Any sum payable to an employee as bonus or commission for services rendered	10c	0	
	d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or a State Industrial investment corporation	10d	0	
	da	Any sum payable as interest on any loan or borrowing from a deposit taking non-banking financial company or systemically important non-deposit taking non-banking financial company, in accordance with the terms and conditions of the agreement governing such loan or borrowing	10da	0	
	e	Any sum payable by the assessee as interest on any loan or borrowing from a scheduled bank or a co-operative bank other than a primary agricultural credit society or a primary co-operative agricultural and rural development bank	10e	0	
	f	Any sum payable towards leave encashment	10f	4,57,37,964	
	g	Any sum payable to the Indian Railways for the use of railway assets	10g	0	
	h	Total amount allowable under section 43B (total of 10a to 10g)		10h	4,57,37,964
11	Any amount debited to profit and loss account of the previous year but disallowable under section 43B				
	a	Any sum in the nature of tax, duty, cess or fee under any law	11a	0	
	b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity fund or any other fund for the welfare of employees	11b	1,44,10,368	
	c	Any sum payable to an employee as bonus or commission for services rendered	11c	0	
	d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or a State Industrial investment corporation	11d	0	
	da	Any sum payable as interest on any loan or borrowing from a deposit taking non-banking financial company or systemically important non-deposit taking non-banking financial company, in accordance with the terms and conditions of the agreement governing such loan or borrowing	11da	0	
	e	Any sum payable by the assessee as interest on any loan or borrowing from a scheduled bank or a co-operative bank other than a primary agricultural credit society or a primary co-operative agricultural and rural development bank	11e	0	
	f	Any sum payable towards leave encashment	11f	2,96,67,858	
	g	Any sum payable by the assessee to the Indian Railways for the use of railway assets.	11g	0	
	h	Total amount disallowable under Section 43B(total of 11a to 11g)		11h	4,40,78,226
12	Amount of credit outstanding in the accounts in respect of				
	a	Union excise duty	12a	0	
	b	Service Tax	12b	0	
	c	VAT/ Sales tax	12c	0	
	d	Central Goods & Service Tax (CGST)	12d	0	
	e	State Goods & Services Tax (SGST)	12e	0	
	f	Integrated Goods & Services Tax (IGST)	12f	0	
	g	Union Territory Goods & Services Tax (UTGST)	12g	0	
	h	Any other tax	12h	0	

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	i	Total amount outstanding (total 12a to 12h)		12i		0
13	Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC					
	a	33AB	13a		0	
	b	33ABA	13b		0	
	c	33AC	13c		0	
	d	Total(total of a+b+c)		13		0
14	Any amount of profit chargeable to tax under section 41			14		0
15	Amount of income or expenditure of prior period credited or debited to the profit and loss account (net)			15		0
16	Amount of Expenditure disallowed u/s 14A			16		0
17	Whether assessee is exercising option under subsection 2A of section 92CE			17	☐ Yes ☑ No	

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PART A - QD - QUANTITATIVE DETAILS (MANDATORY IF LIABLE FOR AUDIT UNDER SECTION 44AB)

a In the case of a trading concern

Sl. No.	Item Name	Unit	Opening stock	Purchase during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

b In the case of a manufacturing concern - Raw Materials

Sl. No.	Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during the previous year	Sale during the previous year	Closing stock	Yield Finished Products	Percentage of yield	Shortage/ excess, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

In the case of a manufacturing concern - Finished products/ By - products

Sl. No.	Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sale during the previous year	Closing stock	Shortage/ excess, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

SCHEDULE OL - RECEIPT AND PAYMENT ACCOUNT OF COMPANY UNDER LIQUIDATION

1	Opening Balance			
	i	Cash in Hand	1i	0
	ii	Bank	1ii	0
	iii	Total opening balance (i+ii)	1iii	0
2	Receipts			
	i	Interest	2i	0
	ii	Dividend	2ii	0
	iii	Sale of assets(pls. specify nature and amount)		

Sl. No.	Nature	Amount
(1)	(2)	(3)

	b	Total		0
	iv	Realization of dues/debtors	2iv	0
	v	Others(pls. specify whether revenue/capital, nature and amount)		

Sl. No.	Nature of receipt	whether revenue/capital	Amount
(1)	(2)	(3)	(4)

	b	Total		0
	vi	Total receipts (2i + 2ii + 2iiib+ 2iv + 2vb)	2vi	0
3	Total of opening balance and receipts		3	0
4	Payments			

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i	Repayment of Secured loan	4i	0
ii	Repayment of unsecured loan	4ii	0
iii	Repayment of creditors	4iii	0
iv	Commission	4iv	0
v	Others(Pls. specify)		

Sl. No.	Nature of payment	Amount
(1)	(2)	(3)

b	Total of other payments	4v	0
vi	Total payments (4i + 4ii + 4iii + 4iv + 4v)	4vi	0
5	Closing balance		
i	Cash in hand	5i	0
ii	Bank	5ii	0
iii	Total of closing balance (5i + 5ii)	5iii	0
6	Total of closing balance and payments (4vi + 5iii)	6	0

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SCHEDULE HP - DETAILS OF INCOME FROM HOUSE PROPERTY (PLEASE REFER INSTRUCTIONS)

3	Pass through income/ loss if any *	3	0
4	Income under the head "Income from house property"(1k + 2k + 3) (if negative take the figure to 2i of schedule CYLA)	4	0

[Note : Furnishing PAN/Aadhaar of tenant is mandatory, if tax is deducted under section 194-IB. Furnishing TAN of tenant is mandatory, if tax is deducted under section 194-I.]

SCHEDULE BP - COMPUTATION OF INCOME FROM BUSINESS OR PROFESSION

A	From business or profession other than speculative business and specified business					
	1	Profit before tax as per profit and loss account (item 53 ,61(ii) and 62(b) of Part A-P&L) / (item 53 of Part A-P&L – Ind AS) (as applicable)		1		3,32,05,18,398
	2a	Net profit or loss from speculative business included in 1 (enter –ve sign in case of loss)		2a	0	
	2b	Net profit or Loss from Specified Business u/s 35AD included in 1 (enter -ve sign in case of loss)		2b	0	
	3	Income/ receipts credited to profit and loss account considered under other heads of income or chargeable u/s 115BBF or chargeable u/s 115BBG or chargeable u/s 115BBH				
		a	House property	3a	0	
		b	Capital Gains	3b	23,83,77,820	
		c	Other sources (i) + (ii)	3c	12,46,66,075	
		ci	Dividend income	3ci	0	
		cii	Other than Dividend income	3cii	12,46,66,075	
		d	u/s 115BBF	3d	0	
		e	u/s 115BBG	3e	5,17,53,162	
		f	u/s 115BBH (net of Cost of acquisition, if any)	3f	0	
	4a	Profit or loss included in 1, which is referred to in section 44AE/44B/44BB/44BBA/44BBB/44D/44DA/Chapter-XII-G/ First Schedule of Income Tax Act (other than 115B)		4a	0	
		Sl.No.	**Section**		**Amount**	
		4ai	44AE	4ai	0	
		4aii	Chapter-XII-G	4aii	0	
		4aiii	"First Schedule of Income Tax Act (other than 115B) "	4aiii	0	
		4aiv	44B	4aiv	0	
		4av	44BB	4av	0	
		4avi	44BBA	4avi	0	
		4avii	44BBB	4avii	0	
		4aviii	44D	4aviii	0	
		4aix	44DA	4aix	0	
	4b	Profit and gains from life insurance business referred to in section 115B		4b	0	
	4c	Profit from activities covered under rule 7, 7A, 7B(1), 7B(1A) and 8		4c	0	

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		Sl.No.	Nature of Income		Amount		
		4ci	Profit from activities covered under rule 7	4ci		0	
		4cii	Profit from activities covered under rule 7A	4cii		0	
		4ciii	Profit from activities covered under rule 7B(1)	4ciii		0	
		4civ	Profit from activities covered under rule 7B(1A)	4civ		0	
		4cv	Profit from activities covered under rule 8	4cv		0	
	5	Income credited to Profit and Loss account (included in 1)which is exempt					
		a	Share of income from firm(s)	5a	0		
		b	Share of income from AOP/ BOI	5b	0		
		c	Any other exempt Income (specify nature and amount)				

Sl. No.	Nature	Amount
(1)	(2)	(3)
Total		

			5c		0	
		d	Total exempt income	5d		0	
6	Balance (1– 2a – 2b – 3a - 3b – 3c -3d- 3e – 3f - 4a-4b-4c–5d)				6	2,90,57,21,341
7	Expenses debited to profit and loss account considered under other heads of income/related to income chargeable u/s 115BBF u/s 115BBG or u/s 115BBH					
	a	House property		7a	0	
	b	Capital Gains		7b	0	
	c	Other sources		7c	0	
	d	u/s 115BBF		7d	0	
	e	u/s 115BBG		7e	0	
	f	u/s 115BBH (other than Cost of Acquisition)		7f	0	
	8a	Expenses debited to profit and loss account which relate to exempt income		8a	0	
	8b	Expenses debited to profit and loss account which relate to exempt income and disallowed u/s 14A (16 of Part A-OI)		8b	0	
9	Total (7a + 7b + 7c + 7d +7e + 7f + 8a+ 8b)			9	0	
10	Adjusted profit or loss (6+9)				10	2,90,57,21,341
11	Depreciation and amortization debited to profit and loss account				11	4,36,35,30,051
12	Depreciation allowable under Income-tax Act					
	i	Depreciation allowable under section 32(1)(ii) and 32(1)(iia) (column 6 of Schedule-DEP)		12i	0	
	ii	Depreciation allowable under section 32(1)(i) (Make your own computation Refer Appendix-IA of IT Rules)		12ii	3,27,32,43,599	
	iii	Total (12i + 12ii)			12iii	3,27,32,43,599
13	Profit or loss after adjustment for depreciation (10 +11 - 12iii)				13	3,99,60,07,793

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14	Amounts debited to the profit and loss account, to the extent disallowable under section 36 (6s of Part A-OI)	14	40,28,228
15	Amounts debited to the profit and loss account, to the extent disallowable under section 37 (7k of Part A-OI)	15	7,47,04,582
16	Amounts debited to the profit and loss account, to the extent disallowable under section 40 (8Aj of Part A-OI)	16	0
17	Amounts debited to the profit and loss account, to the extent disallowable under section 40A (9f of Part A-OI)	17	0
18	Any amount debited to profit and loss account of the previous year but disallowable under section 43B (11h of Part A-OI)	18	4,40,78,226
19	Interest disallowable under section 23 of the Micro, Small and Medium Enterprises Development Act,2006	19	0
20	Deemed income under section 41	20	0
21	Deemed income under section 32AC/32AD/33AB/33ABA/35ABA/35ABB/35AC/40A(3A)/33AC/72A/80HHD/80-IA	21	0

Sl.No.	Section		Amount
a	32AC	21a	0
b	32AD	21b	0
c	33AB	21c	0
d	33ABA	21d	0
e	35ABA	21e	0
f	35ABB	21f	0
g	35AC	21g	0
h	40A(3A)	21h	0
i	33AC	21i	0
j	72A	21j	0
k	80HHD	21k	0
l	80-IA	21l	0

22	Deemed income under section 43CA	22	0
23	Any other item of addition under section 28 to 44DB	23	0
24	Any other income not included in profit and loss account/any other expense not allowable (including income from salary, commission, bonus and interest from firms in which company is a partner)	24	33,97,722
	a Salary	24a	0
	b Bonus	24b	0
	c Commission	24c	0
	d Interest	24d	0
	e Others	24e	33,97,722
25	Increase in profit or decrease in loss on account of ICDS adjustments and deviation in method of valuation of stock (Column 3a + 4d of Part A - OI)	25	53,19,16,250
26	Total (14 + 15 + 16 + 17 + 18 + 19 + 20 + 21 + 22 + 23 + 24 + 25)	26	65,81,25,008

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27	Deduction allowable under section 32(1)(iii)			27		0
28	Amount allowable as deduction under section 32AC			28		0
29	Amount of deduction under section 35 or 35CCC or 35CCD in excess of the amount debited to profit and loss account (item x(4) of Schedule ESR) (if amount deductible under section 35 or 35CCC or 35CCD is lower than amount debited to P&L account, it will go to item 24)			29		0
30	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year(8Bof Part A-OI)			30		0
31	Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year(10h of Part A-OI)			31		4,57,37,964
32	Any other amount allowable as deduction			32		1,95,97,601
33	Decrease in profit or increase in loss on account of ICDS adjustments and deviation in method of valuation of stock (Column 3b + 4e of Schedule OI)			33		0
34	Total (27+28+29+30+31+32+33)			34		6,53,35,565
35	Income(13+26-34)			35		4,58,87,97,236
36	Profits and gains of business or profession deemed to be under -					
	i	Section 44AE (61(ii) of schedule P&L)	36i		0	
	ii	Section 44B	36ii		0	
	iii	Section 44BB	36iii		0	
	iv	Section 44BBA	36iv		0	
	v	Section 44BBB	36v		0	
	vi	Section 44D	36vi		0	
	vii	Section 44DA	36vii		0	
	viii	Chapter-XII-G (tonnage)	36viii		0	
	ix	First Schedule of Income-tax Act (other than 115B)	36ix		0	
	x	Total(36i to 36ix)	36x		0	
37	Net profit or loss from business or profession other than speculative business and specified business (35 + 36x)			37		4,58,87,97,236
38	Net Profit or loss from business or profession other than speculative business and specified business, after applying rule 7A, 7B or 8, if applicable (If rule 7A, 7B or 8 is not applicable, enter same figure as in 37) (If loss take the figure to 2i of item F) (38a+ 38b + 38c + 38d + 38e + 38f)			A38		4,58,87,97,236
	a	Income Chargeable under Rule 7	38a		0	
	b	Deemed income chargeable under Rule 7A	38b		0	
	c	Deemed income chargeable under Rule 7B(1)	38c		0	
	d	Deemed income chargeable under Rule 7B(1A)	38d		0	
	e	Deemed income chargeable under Rule 8	38e		0	
	f	Income other than Rule 7A, 7B & 8 (Item No. 37)	38f	4,58,87,97,236		
39	Balance of income deemed to be from agriculture, after applying Rule 7, 7A, 7B(1), 7B(1A) and Rule 8 for the purpose of aggregation of income as per Finance Act [4c-(38a+38b+38c+38d+38e)]			39		0
B	Computation of Income from speculative Business					
	40	Net profit or loss from speculative business as per profit or loss account		40		0

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	41	Additions in accordance with section 28 to 44DB	41	0
	42	Deductions in accordance with section 28 to 44DB	42	0
	43	Income from speculative business (40+41-42)(if loss, take the figure to 6xvi of schedule CFL)	43	0
C		Computation of income from specified business under section 35AD		
	44	Net profit or loss from specified business as per profit or loss account	44	0
	45	Additions in accordance with section 28 to 44DB	45	0
	46	Deductions in accordance with section 28 to 44DB (other than deduction under section,- (i)35AD, (ii) 32 or 35 on which deduction u/s 35AD is claimed))	46	0
	47	Profit or loss from specified business (44+45-46)	47	0
	48	Deductions in accordance with section 35AD(1)	48	0
	49	Income from specified business (if loss, take the figure to 7xvi of schedule CFL)(47-48)	C49	0
	50	Relevant clause of sub-section (5) of section 35AD which covers the specified business (to be selected from drop down menu)	C50	
		Income chargeable under the head 'Profits and gains from business or profession' (A38+B43+C49)	D	4,58,87,97,236
E		Intra head set off of business loss of current year		

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Sl. No.	Types of Business Income	Income of current year (Fill this column only if figure is zero or positive)	Business loss set off	Business income remaining after set off
		(1)	(2)	(3)=(1) - (2)
i	Loss to be set off (Fill this row only if figure is negative)		0	
ii	Income from speculative business	0	0	0
iii	Income from specified business	0	0	0
iv	Profit and gains from life insurance business u/s 115B	0	0	0
v	Total loss set off (ii+iii+iv)		0	
vi	Loss remaining after set off(i-iv)		0	

SCHEDULE DPM - DEPRECIATION ON PLANT AND MACHINERY(OTHER THAN ASSETS ON WHICH FULL CAPITAL EXPENDITURE IS ALLOWABLE AS DEDUCTION UNDER ANY OTHER SECTION)

1	**Block of assets**	**Plant and machinery**			
2	**Rate (%)**	**15**	**30**	**40**	**45**
		(i)	**(ii)**	**(iii)**	**(iv)**

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3	Written down value on the first day of previous year	0	0	0	0
4	Additions for a period of 180 days or more in the previous year	0	0	0	
5	Consideration or other realization during the previous year out of 3 or 4	0	0	0	0
6	Amount on which depreciation at full rate to be allowed (3 + 4 – 5) (enter 0, if result is negative)	0	0	0	0
7	Additions for a period of less than 180 days in the previous year	0	0	0	
8	Consideration or other realizations during the year out of 7	0	0	0	
9	Amount on which depreciation at half rate to be allowed (7 – 8) (enter 0, if result is negative)	0	0	0	
10	Depreciation on 6 at full rate	0	0	0	0
11	Depreciation on 9 at half rate	0	0	0	
12	Additional depreciation, if any, on 4	0	0	0	
13	Additional depreciation, if any, on 7	0	0	0	
14	Additional depreciation relating to immediately preceding year on asset put to use for less than 180 days	0	0	0	
15	Total depreciation (10+11+12+13+14)	0	0	0	0
16	Depreciation disallowed under section 38(2) of the I.T. Act (out of column 15)	0	0	0	0
17	Net aggregate depreciation (15-16)	0	0	0	0
18	Proportionate aggregate depreciation allowable in the event of succession, amalgamation, demerger etc. (out of column 17)	0	0	0	0
19	Expenditure incurred in connection with transfer of asset/ assets	0	0	0	0
20	Capital gains/ loss under section 50 (5 + 8 -3-4 -7 - 19) (enter negative only if block ceases to exist)	0	0	0	0
21	Written down value on the last day of previous year (6+ 9 - 15) (enter 0, if result is negative)	0	0	0	0

SCHEDULE DOA - DEPRECIATION ON OTHER ASSETS(OTHER THAN ASSETS ON WHICH FULL CAPITAL EXPENDITURE IS ALLOWABLE AS DEDUCTION)

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	Block of assets	Land	Building (not including land)			Furniture and Fittings	Intangible Assets	Ships
2	Rate (%)	nil	5	10	40	10	25	20
		(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)
3	Written down value on the first day of previous year	0	0	0	0	0	0	0
4	Additions for a period of 180 days or more in the previous year		0	0	0	0	0	0
5	Consideration or other realization during the previous year out of 3 or 4		0	0	0	0	0	0
6	Amount on which depreciation at full rate to be allowed (3 + 4 – 5) (enter 0 if result is negative)		0	0	0	0	0	0
7	Additions for a period of less than 180 days in the previous year		0	0	0	0	0	0
8	Consideration or other realizations during the year out of 7		0	0	0	0	0	0
9	Amount on which depreciation at half rate to be allowed (7 – 8) (enter 0, if result is negative)		0	0	0	0	0	0
10	Depreciation on 6 at full rate		0	0	0	0	0	0
11	Depreciation on 9 at half rate		0	0	0	0	0	0
12	Total depreciation (10+11)		0	0	0	0	0	0
13	Depreciation disallowed under section 38(2) of the I.T. Act (out of column 12)		0	0	0	0	0	0
	Net aggregate depreciation (12-13)		0	0	0	0	0	0
15	Proportionate aggregate depreciation allowable in the event of succession, amalgamation, demerger etc. (out of column 14)		0	0	0	0	0	0
16	Expenditure incurred in connection with transfer of asset/ assets		0	0	0	0	0	0
17	Capital gains/ loss under section 50 (5 + 8 -3-4 -7 -16) (enter negative only if block ceases to exist)		0	0	0	0	0	0
18	Written down value on the last day of previous year* (6+ 9 -12) (enter 0, if result is negative)	0	0	0	0	0	0	0

SCHEDULE DEP - Summary of depreciation on assets (other than assets on which full capital expenditure is allowable as deduction under any other section)

1	Plant and machinery

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	a	Block entitled for depreciation @ 15 per cent (Schedule DPM – 17i or 18i as applicable)	1a	0	
	b	Block entitled for depreciation @ 30 per cent (Schedule DPM – 17ii or 18ii as applicable)	1b	0	
	c	Block entitled for depreciation @ 40 per cent (Schedule DPM – 17iii or 18iii as applicable)	1c	0	
	d	Block entitled for depreciation @ 45 per cent (Schedule DPM – 17iv or 18iv as applicable)	1d	0	
	e	Total depreciation on plant and machinery(1a + 1b + 1c +1d)		1e	0
2	Building (not including land)				
	a	Block entitled for depreciation @ 5 per cent (Schedule DOA- 14ii or 15ii as applicable)	2a	0	
	b	Block entitled for depreciation @ 10 per cent (Schedule DOA-14iii or 15iii as applicable)	2b	0	
	c	Block entitled for depreciation @ 40 per cent (Schedule DOA-14iv or 15iv as applicable)	2c	0	
	d	Total depreciation on building (2a+2b+2c)		2d	0
3	Furniture and fittings (Schedule DOA- 14v or 15v as applicable)			3	0
4	Intangible assets (Schedule DOA- 14vi or 15vi as applicable)			4	0
5	Ships (Schedule DOA- 14vii or 15vii as applicable)			5	0
6	Total depreciation (1e+2d+3+4+5)			6	0

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SCHEDULE DCG - DEEMED CAPITAL GAIN ON SALE OF DEPRECIABLE ASSETS

1	Plant and machinery					
	a	Block entitled for depreciation @ 15 per cent (Schedule DPM - 20i)	1a	0		
	b	Block entitled for depreciation @ 30 per cent (Schedule DPM ~ 20ii)	1b	0		
	c	Block entitled for depreciation @ 40 per cent (Schedule DPM - 20iii)	1c	0		
	d	Block entitled for depreciation @ 45 per cent (Schedule DPM - 20iv)	1d	0		
	e	Total (1a + 1b + 1c + 1d)			1e	0
2	Building (not including land)					
	a	Block entitled for depreciation @ 5 per cent (Schedule DOA- 17ii)	2a	0		
	b	Block entitled for depreciation @ 10 per cent (Schedule DOA- 17iii)	2b	0		
	c	Block entitled for depreciation @ 40 per cent (Schedule DOA- 17iv)	2c	0		
	d	Total (2a + 2b + 2c)			2d	0
3	Furniture and fittings (Schedule DOA - 17v)				3	0
4	Intangible assets (Schedule DOA - 17vi)				4	0
5	Ships (Schedule DOA - 17vii)				5	0
6	Total (1e+2d+3+4+5)				6	0

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SCHEDULE ESR - EXPENDITURE ON SCIENTIFIC RESEARCH ETC. (DEDUCTION UNDER SECTION 35 OR 35CCC OR 35CCD)

Sl. No.	Expenditure of the nature referred to in section	Amount, if any, debited to profit and loss account	Amount of deduction allowable	Amount of deduction in excess of the amount debited to profit and loss account
	(1)	(2)	(3)	(4) = (3) - (2)
i	35(1)(i)	0	0	0
ii	35(1)(ii)	0	0	0
iii	35(1)(iia)	0	0	0
iv	35(1)(iii)	0	0	0
v	35(1)(iv)	0	0	0
vi	35(2AA)	0	0	0
vii	35(2AB)	0	0	0
viii	35CCC	0	0	0
ix	35CCD	0	0	0
x	Total (Amount)	0	0	0

SCHEDULE CG- CAPITAL GAINS

A Short-term capital gain (Items 4 & 5 are not applicable for residents)

1 From sale of land or building or both

2 From Slump sale

ai	Fair market value as per Rule 11UAE(2)	2ai	0
aii	Fair market value as per Rule 11UAE(3)	2aii	0
aiii	Full value of consideration (higher of ai or aii)	2aiii	0
b	Net worth of the under taking or division	2b	0
c	Short term capital gains from slump sale(2aiii-2b)	A2c	0

3 From sale of equity share or unit of equity oriented Mutual Fund (MF) or Unit of a business trust on which STT is paid (i)under section 111A (ii) 115AD(1)(b)(ii) proviso (for FII)

4 For NON-RESIDENT, not being an FII- from sale of shares or debentures of an Indian company (to be computed with foreign exchange adjustment under first proviso to section 48)

a	STCG on transactions on which securities transaction tax (STT) is paid	A4a	0
b	STCG on transactions on which securities transaction tax (STT) is not paid	A4b	0

5 For NON-RESIDENTS- from sale of securities (other than those at A3 above) by an FII as per section 115AD

i In case securities sold include shares of a company other than quoted shares, enter the following details

a	Full value of consideration received/receivable in respect of unquoted shares	ia	0
b	Fair market value of unquoted shares determined in the prescribed manner	ib	0
c	Full value of consideration in respect of unquoted shares adopted as per section 50CA for the purpose of Capital Gains (higher of a or b)	ic	0

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	ii	Full value of consideration in respect of securities other than unquoted shares		aii	0	
	iii	Total (ic + ii)		aiii	0	
	b	Deductions under section 48				
		i	Cost of acquisition without Indexation	bi	0	
		ii	Cost of improvement without indexation	bii	0	
		iii	Expenditure wholly and exclusively in connection with transfer	biii	0	
		iv	Total (i + ii + iii)	biv	0	
	c	Balance (5aiii – biv)		c	0	
	d	Loss, if any, to be ignored under section 94(7) or 94(8) for example if asset bought/acquired within 3 months prior to record date and dividend/income/bonus units are received, then loss arising out of sale of such asset to be ignored (Enter positive values only)		d	0	
	e	Short-term capital gain on sale of securities by an FII (other than those at A3) (5c +5d)			e	0
6	From sale of assets other than at A1 or A2 or A3 or A4 or A5 above					
	i	In case assets sold include shares of a company other than quoted shares, enter the following details				
	a	Full value of consideration received/receivable in respect of unquoted shares		ia	0	
	b	Fair market value of unquoted shares determined in the prescribed manner		ib	0	
	c	Full value of consideration in respect of unquoted shares adopted as per section 50CA for the purpose of Capital Gains (higher of a or b)		ic	0	
	ii	Full value of consideration in respect of assets other than unquoted shares		6aii	21,29,14,27,526	
	iii	Total (ic + ii)		6aiii	21,29,14,27,526	
	b	Deductions under section 48				
		i	Cost of acquisition without indexation	bi	21,05,30,49,706	
		ii	Cost of Improvement without indexation	bii	0	
		iii	Expenditure wholly and exclusively in connection with transfer	biii	0	
		iv	Total (i + ii + iii)	bvi	21,05,30,49,706	
	c	Balance (6aiii – biv)		6c	23,83,77,820	
	d	In case of asset (security/unit) loss to be disallowed u/s 94(7) or 94(8)- for example if asset bought/acquired within 3 months prior to record date and dividend/income/bonus units are received, then loss arising out of sale of such asset to be ignored (Enter positive value only)		6d	0	
	e	Deemed short term capital gains on depreciable assets (6 of schedule- DCG)			6e	0
	f	Deduction under section 54D/54G/54GA (Specify details in item D below)			6f	

Sl. No.	Section	Amount
(1)	(2)	(3)

Total Deduction under section 54D/54G/54GA 0

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	g	STCG on assets other than at A1 or A2 or A3 or A4 or A5 above (6c + 6d + 6e – 6f)	A6g	23,83,77,820

7 Amount deemed to be short term capital gains

a Whether any amount of unutilized capital gain on asset transferred during the previous years shown below was deposited in the Capital Gains Accounts Scheme within due date for that year?

Sl. No.	Previous year in which asset transferred	Section under which deduction claimed in that year	New asset acquired/constructed		Amount not used for new asset or remained unutilized in Capital gains account (X)
			Year in which asset acquired/constructed	Amount utilized out of Capital Gains account	
(1)	(2)	(3)	(4)	(5)	(7)

	b	Amount deemed to be short term capital gains u/s 54D/54G/54GA, other than at 'a'		0
		Amount deemed to be short term capital gains (aXi + Xli + b)	A7	0
8		Pass Through Income/ loss in the nature of Short Term Capital Gain, (Fill up schedule PTI) (A8a + A8b + A8c)	A8	0
	a	Pass Through Income/loss in the nature of Short Term Capital Gain, chargeable @ 15%	A8a	0
	b	Pass Through Income/loss in the nature of Short Term Capital Gain, chargeable @ 30%	A8b	0
	c	Pass Through Income/loss in the nature of Short Term Capital Gain, chargeable at applicable rates	A8c	0

9 Amount of STCG included in A1-A8 but not chargeable to tax or chargeable at special rates in India as per DTAA

Sl. No.	Amount of income	Item No. A1 to A8 above in which included	Country Name ,Code	Article of DTAA	Rate as per Treaty (enter NIL, if not chargeable)	Whether Tax Residency Certificate obtained?	Section of I.T. Act	Rate as per I.T. Act	Applicable rate [lower of (6) or (9)]
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

	a	Total amount of STCG not chargeable to tax in India as per DTAA	A9a	0
	b	Total amount of STCG chargeable to tax at special rates in India as per DTAA	A9b	0
10		Total Short-term Capital Gain (A1e+ A2c+ A3e+ A4a+ A4b+ A5e+ A6g +A7 + A8 - A9a)	A10	23,83,77,820

B Long-term capital gain (LTCG) (Sub-items 6, 7, 8 are not applicable for residents)

1 From sale of land or building or both

2 From Slump sale

	ai	Fair market value as per Rule 11UAE(2)	2ai	0
	aii	Fair market value as per Rule 11UAE(3)	2aii	0
	aiii	Full value of consideration (higher of ai or aii)	2aiii	0
	b	Net worth of the under taking or division	2b	0
	c	Balance (2aiii – 2b)	2c	0
	d	Deduction u/s 54EC	2d	0
	e	Long Term capital gains from slump sale(2c-2d)	B2e	0

3 From sale of bonds or debenture (other than capital indexed bonds issued by Government)

	a	Full value of consideration	3a	0

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	b	Deductions under section 48			
		i	Cost of acquisition without Indexation	bi	0
		ii	Cost of Improvement without indexation	bii	0
		iii	Expenditure wholly and exclusively in connection with transfer	biii	0
		iv	Total (bi + bii +biii)	bvi	0
	c	LTCG on bonds or debenture(other than capital indexed bonds issued by Government(3a – biv)		B3c	0
4	From sale of listed securities (other than a unit) or zero coupon bonds where proviso under section 112(1) is applicable				
	a	Full value of consideration		4a	0
	b	Deductions under section 48			
		i	Cost of acquisition without indexation	bi	0
		ii	Cost of Improvement without indexation	bii	0
		iii	Expenditure wholly and exclusively in connection with transfer	biii	0
		iv	Total (bi + bii +biii)	bvi	0
	c	Long-term Capital Gains on assets at B4 (4a – biv)		4c	0
5	From sale of equity share in a company or unit of equity oriented fund or unit of a business trust on which STT is paid under section 112A				
	a	Long term capital gain on sale of capital assets at B5 above (column 14 of Schedule 112A)		B5	0
6	For NON-RESIDENTS- from sale of shares or debenture of Indian company (to be computed with foreign exchange adjustment under first proviso to section 48)				
	a	LTCG computed without indexation benefit		B6	0
7	For NON-RESIDENTS- from sale of, (i) unlisted securities as per section 112(1)(c), (ii) units referred in section 115AB, (iii) bonds or GDR as referred in section 115AC, (iv) securities by FII as referred to in section 115AD				
8	For NON-RESIDENTS - From sale of equity share in a company or unit of equity oriented fund or unit of a business trust on which STT is paid under section 112A				
	a	Long-term Capital Gains on sale of capital assets at B8 above (column 14 of Schedule 115AD(1)(b)(iii)-Proviso)		B8	0
9	From sale of Assets where B1 to B8 above are not applicable				
	a	i	In case assets sold include shares of a company other than quoted shares, enter the following details		
		a	Full value of consideration received/receivable in respect of unquoted shares	ia	0
		b	Fair market value of unquoted shares determined in the prescribed manner	ib	0
		c	Full value of consideration in respect of unquoted shares adopted as per section 50CA for the purpose of Capital Gains (higher of a or b)	ic	0
		ii	Full value of consideration in respect of assets other than unquoted shares	aii	0
		iii	Total(ic+ii)	aiii	0
	b	Deductions under section 48			
		i	Cost of acquisition with indexation	bi	0
		ii	Cost of Improvement with indexation	bii	0

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		iii	Expenditure wholly and exclusively in connection with transfer	biii	0
		iv	Total (bi + bii +biii)	bvi	0
	c		Balance (aiii - biv)	9c	0
	d		Deduction under sections 54D/54G/54GA (Specify details in item D below)		

Sl. No.	Section	Amount
(1)	(2)	(3)
Total		0

e		Long-term Capital Gains on assets at B9 above (9c-9d)	B9e	0
10		Amount deemed to be long-term capital gain		
a		Whether any amount of unutilized capital gain on asset transferred during the previous year shown below was deposited in the Capital Gains Accounts Scheme within due date for that year? If yes, then provide the details below		

Sl. No.	Previous year in which asset transferred	Section under which deduction claimed in that year	New asset acquired/constructed_(4)		Amount not used for new asset or remained unutilized in Capital gains account (X)
			Year in which asset acquired/constructed	Amount utilised out of Capital Gains account	
(1)	(2)	(3)	(5)	(6)	(7)

b		Amount deemed to be long term capital gains, other than at 'a'		0
c		Total Amount deemed to be long-term capital gains (Xi +Xii + b)	B10	0
11		Pass Through Income/Loss in the nature of Long Term Capital Gain,(Fill up schedule PTI) (B11a1+B11a2 + B11b)	B11	0
	a1	Pass Through Income/ Loss in the nature of Long Term Capital Gain, chargeable @ 10% u/s 112A	B11a1	0
	a2	Pass Through Income/ Loss in the nature of Long Term Capital Gain, chargeable @ 10% under section other than u/s 112A	B11a2	0
	b	Pass Through Income/Loss in the nature of Long Term Capital Gain, chargeable @ 20%	B11b	0
12		Amount of LTCG included in items B1 to B11 but not chargeable to tax or chargeable at special rates in India as per DTAA (to be taken to schedule SI)		

Sl. No.	Amount of income	Item No. B1 to B11 above in which included	Country Name and Code	Article of DTAA	Rate as per Treaty (enter NIL, if not chargeable)	Whether Tax Residency Certificate obtained?	Section of I.T. Act	Rate as per I.T. Act	Applicable rate [lower of (6) or (9)]
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

a		Total amount of LTCG not chargeable to tax in India as per DTAA	12a	0
b		Total amount of LTCG chargeable to tax at special rates in India as per DTAA	12b	0
13		Total long term capital gain B1e + B2c + B3c + B4c + B5 + B6 + B7c + B8 + B9e + B10+B11-B12a (Take B13 as Nil , if loss)	B13	0
C1		Sum of Capital Gain Incomes (9ii + 9iii + 9iv + 9v + 9vi + 9vii + 9viii of table E below)	C1	23,83,77,820
C2		Income from transfer of Virtual Digital Assets (Item No. B of Schedule VDA)	C2	0
C3		Income chargeable under the head "CAPITAL GAINS" (C1 + C2)	C3	23,83,77,820
D		Information about deduction claimed		
1		In case of deduction u/s 54D/54EC/54G/54GA give following details		

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a Deduction claimed u/s 54D

Sl. No.	Date of acquisition of original asset	Cost of purchase/ construction of new land or building for industrial undertaking	Date of purchase of new land or building	Amount deposited in Capital Gains Accounts Scheme before due date	Amount of deduction claimed
(1)	(2)	(3)	(4)	(5)	(6)

b Deduction claimed u/s 54EC

Sl. No.	Date of Transfer of original asset	Amount invested in specified/ notified bonds(not exceeding fifty lakh rupees)	Date of investment	Amount of deduction claimed
(1)	(2)	(3)	(4)	(5)

c Deduction claimed u/s 54G

Sl. No.	Date of transfer of original asset from urban area	Cost and expenses incurred for purchase or construction of new asset	Date of purchase/construction of new asset in an area other than urban area	Amount deposited in Capital Gains Accounts Scheme before due date	Amount of deduction claimed
(1)	(2)	(3)	(4)	(5)	(6)

d Deduction claimed u/s 54GA

Sl. No.	Date of transfer of original asset from urban area	Cost and expenses incurred for purchase or construction of new asset	Date of purchase/construction of new asset in SEZ	Amount deposited in Capital Gains Accounts Scheme before due date	Amount of deduction claimed
(1)	(2)	(3)	(4)	(5)	(6)

e Total deduction claimed(1a + 1b + 1c + 1d) 0

E Set-off of current year capital losses with current year capital gains (excluding amounts included in A9 & B12 which is not chargeable under DTAA)

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Sl. No.	Type of Capital gain	Gain of current year (Fill this column only if computed figure is positive)	Short Term capital loss set off 15%	Short Term capital loss set off 30%	Short term capital loss set off at Applicable rate	Short term capital gain DTAA Rates	Long term capital loss set off 10%	Long term capital loss set off 20%	Long term capital gain DTAA Rates	Current year's capital gains remaining after set off (9=1-2-3-4-5-6-7-8)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
i	Capital Loss to be set off (Fill this row only if computed figure is negative)		0	0	0	0	0	0	0	
ii	Short Term Capital Gain 15%	0		0	0	0				0
iii	Short Term Capital Gain 30%	0	0		0	0				0
iv	Short Term Capital Gain Applicable Rate	23,83,77,820	0	0		0				23,83,77,820
v	Short term capital gain DTAA Rates	0	0	0	0					0
vi	Long Term Capital Gain 10%	0	0	0	0	0		0	0	0
vii	Long Term Capital Gain 20%	0	0	0	0	0	0		0	0
viii	Long term capital gain DTAA Rates	0	0	0	0	0	0	0		0
ix	Total loss set off (ii + iii + iv + v + vi+vii+viii)		0	0	0	0	0	0	0	
x	Loss remaining after set off (i-ix)		0	0	0	0	0	0	0	

F Information about accrual/receipt of capital gain

Sl. No.	Type of Capital Gain / Date	Upto 15/6	16/6 to 15/09	16/9 to 15/12	16/12 to 15/3	16/3 to 31/3
		(i)	(ii)	(iii)	(iv)	(v)
1	Short-term capital gains taxable at the rate of 15% Enter value from item 5vi of schedule BFLA, if any.	0	0	0	0	0
2	Short-term capital gains taxable at 30% Enter value from item 5vii of schedule BFLA, if any.	0	0	0	0	0
3	Short-term capital gains taxable at applicable rates Enter value from item 5viii of schedule BFLA, if any	7,65,50,190	1,77,96,013	7,92,48,343	5,23,74,141	1,24,09,133
4	Short-term capital gains taxable at DTAA rates Enter value from item 5ix of schedule BFLA, if any.	0	0	0	0	0
5	Long- term capital gains taxable at the rate of 10% Enter value from item 5x of schedule BFLA, if any.	0	0	0	0	0
6	Long- term capital gains taxable at the rate of 20% Enter value from item 5xi of schedule BFLA, if any.	0	0	0	0	0
7	Long-term capital gains taxable at DTAA rates Enter value from item 5xii of schedule BFLA, if any.	0	0	0	0	0
8	Capital gains on Transfer of Virtual Digital Asset taxable at the rate of 30% Enter Value from item 15B of Schedule SI, If any	0	0	0	0	0

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SCHEDULE 112A - FROM SALE OF EQUITY SHARE IN A COMPANY OR UNIT EQUITY ORIENTED FUND OR UNIT OF BUSINESS TRUST ON WHICH STT IS PAID UNDER SECTION 112A

Sl. No.	Share/Unit acquired	ISIN Code	Name of the Share/Unit	No. of Shares/ Units	Sale-price per Share/Unit	Full value of Consideration If a shares/units are acquired on or before 31st January, 2018 (Total Sale value) (4*5) or If shares /units are acquired 31st January, 2018 - (Please enter full Value of Consideration)	Cost of acquisition without indexation (higher of 8 or 9)	Cost of acquisition	If the long term capital asset was acquired before 01.02.2018, lower of 11 & 6	Fair Market Value per share/unit as on 31st January, 2018	Total Fair Market Value of capital asset as per section 55(2)(ac)-(4*10)	Expenditure wholly and exclusively in connection with transfer	Total deductions (7+12)	Balance 6-13 Item 5 (a) of LTCG Schedule of ITR3
(Col. 1)	(Col. 1a)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)	(Col. 8)	(Col. 9)	(Col. 10)	(Col. 11)	(Col. 12)	(Col. 13)	(Col. 14)
Total						0	0	0	0		0	0	0	0

SCHEDULE 115AD - FOR NON-RESIDENTS - FROM SALE OF EQUITY SHARE IN A COMPANY OR UNIT OF EQUITY ORIENTED FUND OR UNIT OF BUSINESS TRUST ON WHICH STT IS PAID UNDER SECTION 112A

Sl. No.	Whether Share acquired on or before /After 31st January 2018	ISIN Code	Name of the Share/Unit	No. of Shares/ Units	Sale-price per Share/Unit	Full Value Consideration If shares are acquired on or before 31.01.2018- Total Sale Value (4*5) or If shares are Acquired after 31st January 2018 - Please enter Full Value of Consideration	Cost of acquisition without indexation (higher of 8 or 9)	Cost of acquisition	If the long-term capital asset was acquired before 01.02.2018, Lower of 6 and 11	Fair Market Value per share/unit as on 31st January, 2018	Total Fair Market Value as on 31st January, 2018 of capital asset as per section 55(2)(ac)-(4*10)	Expenditure wholly and exclusively in connection with transfer	Total deductions (7+12)	Balance (6-13) - Item 8 of LTCG Schedule CG
(Col. 1)	(Col. 1a)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)	(Col. 8)	(Col. 9)	(Col. 10)	(Col. 11)	(Col. 12)	(Col. 13)	(Col. 14)
Total						0	0	0	0		0	0	0	0

SCHEDULE VDA - INCOME FROM TRANSFER OF VIRTUAL DIGITAL ASSETS

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Sl. No.	Date of Acquisition	Date of Transfer	Head under which income to be taxed (Business/Capital Gain)	Cost of Acquisition (In case of gift; a. Enter the amount on which tax is paid u/s 56(2)(x) if any b. In any other case cost to previous owner)	Consideration Received	Income from transfer of Virtual Digital Assets (enter nil in case of loss) (Col. 6 - Col. 5)
(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)

A	Total (Sum of all Positive Incomes of Business Income in Col. 7)	A	0
B	Total (Sum of all Positive Incomes of Capital Gain in Col. 7)	B	0

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SCHEDULE OS - INCOME FROM OTHER SOURCES

1	Gross Income chargeable to tax at normal applicable rates (1a+ 1b+ 1c+ 1d+1e)				1	12,46,66,075
	a	Dividends Gross (ai +aii)		1a	0	
		ai	Dividend income [other than (ii)]	1ai	0	
		aii	Dividend income u/s 2(22)(e)	1aii	0	
	b	"Interest, Gross (bi + bii + biii + biv+bv)"		1b	12,46,66,075	
		bi	From Savings Bank	1bi	0	
		bii	From Deposits (Bank/ Post Office/ Co-operative Society)	bii	12,46,66,075	
		biii	From Income Tax Refund	1biii	0	
		biv	In the nature of Pass through income/loss	1biv	0	
		bv	Others	1bv	0	
	c	Rental income from machinery, plants, buildings, etc., Gross		1c	0	
	d	Income of the nature referred to in section 56(2)(x) which is chargeable to tax (di + dii + diii + div + dv)		1d	0	
		di	Aggregate value of sum of money received without consideration	di	0	
		dii	In case immovable property is received without consideration, stamp duty value of property	dii	0	
		diii	In case immovable property is received for inadequate consideration, stamp duty value of property in excess of such consideration	diii	0	
		div	In case any other property is received without consideration, fair market value of property	div	0	
		dv	In case any other property is received for inadequate consideration, fair market value of property in excess of such consideration	dv	0	
	1e	Any other income (please specify nature)		1e	0	

Sl. No.	Nature	Amount
(1)	(2)	(3)

2	Income chargeable at special rates (2a+ 2b+ 2c+ 2d + 2e related to sl.no.1)	2	0

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	a		Income by way of winnings from lotteries, crossword puzzles etc.chargeable u/s 115BB	a	0	
	b		Income chargeable u/s 115BBE (bi + bii + biii + biv+ bv + bvi)	b	0	
		i	Cash credits u/s 68	bi	0	
		ii	Unexplained investments u/s 69	bii	0	
		iii	Unexplained money etc. u/s 69A	biii	0	
		iv	Undisclosed investments etc. u/s 69B	biv	0	
		v	Unexplained expenditure etc. u/s 69C	bv	0	
		vi	Amount borrowed or repaid on hundi u/s 69D	bvi	0	
	c		Any other income chargeable at special rate (total of ci to cxxii)	c	0	

Sl. No.	Nature	Amount
(1)	(2)	(3)

	d		Pass through income in the nature of income from other sources chargeable at special rates	d	0	

Sl. No.	Nature	Amount
(1)	(2)	(3)

	e		Amount included in 1 and 2 above, which is chargeable at special rates or not chargeable to tax in India as per DTAA (total of column (2) of table below)	e	0	

Sl. No.	Amount of Income	Item No. 1ai to 1d, 2a, 2c, & 2d in which included	Country name & code	Article of DTAA	Rate as per Treaty (enter NIL, if not chargeable)	Whether TRC obtained?	Section of I.T. Act	Rate as per I.T. Act	Applicable Rate [lower of (6) or (9)]
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

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3		Deductions under section 57:- (other than those relating to income chargeable at special rate under 2a, 2b, 2c, 2d & 2e)					
	a	Expenses / deductions (Other than entered in C)	3a	0			
	b	Depreciation (available only if income offered in 1c of "Schedule OS")	3b	0			
	c	Interest expenditure on dividend u/s 57(1) (Only if income offered in 1a)					
		i Interest expenditure claimed	i	0			
		ii Eligible amount of interest expenditure u/s 57(1)-computed value	3c	0			
	d	Total	3d	0			
4		Amounts not deductible u/s 58			4		0
5		Profits chargeable to tax u/s 59			5		0
6		Net Income from other sources chargeable at normal applicable rates [1(after reducing income related to DTAA portion)-3+4+5 (If negative take the figure to 4i of schedule CYLA)]			6		12,46,66,075

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7	Income from other sources (other than from owning & maintaining race horses) (2+6) (enter 6 as nil, if negative)		7		12,46,66,075
8	Income from the activity of owning race horses				
	a	Receipts	8a	0	
	b	Deductions under section 57 in relation to 8a only	8b	0	
	c	Amounts not deductible u/s 58	8c	0	
	d	Profits chargeable to tax u/s 59	8d	0	
	e	Balance (8a - 8b + 8c + 8d). (if negative take the figure to 11xvi of Schedule CFL)	8e		0
9	Income under the head "Income from other sources" (7+8e) (take 8e as nil if negative)		9		12,46,66,075

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10 Information about accrual/receipt of income from Other Sources 10

Sl. No.	Other Source Income	Upto 15/6	From 16/6 to 15/9	From 16/9 to 15/12	From 16/12 to 15/3	From 16/3 to 31/3
		(i)	(ii)	(iii)	(iv)	(v)
1	Income by way of winnings from lotteries, crossword puzzles, races, games, gambling, betting etc. referred to in section 2(24)(ix)	0	0	0	0	0
2	Dividend Income referred in 1a(i)	0	0	0	0	0
3	Dividend Income u/s 115A(1)(a)(i) @ 20% (Including PTI income)	0	0	0	0	0
4	Dividend Income u/s 115AC @ 10% (Including PTI income)	0	0	0	0	0
5	Dividend Income (other than units referred to in section 115AB) received by a FII u/s 115AD(1)(i) @ 20% (Including PTI Income)	0	0	0	0	0
6	Dividend Income (other than units referred to in section 115AB) received by a specified fund u/s 115AD(1)(i) @ 10% (Including PTI Income)	0	0	0	0	0
7	Dividend income chargeable at DTAA rates	0	0	0	0	0

SCHEDULE CYLA CURRENT YEAR LOSS ADJUSTMENT

Sl. No.	Head/Source of Income	Income of current year	House property loss of the current year set off Total loss (3 of Schedule - HP)	Business Loss (other than speculation loss or Income from life insurance business u/s 115B or specified business loss) of the current year set off (2vi of item E of Schedule BP)	Other sources loss(other than loss from horse race) of current year set off Total loss (6) of Schedule-OS	Current year's income remaining after set off
		(1)	(2)	(3)	(4)	(5)=1-2-3-4
i	Loss to be set off (Fill this row only, if computed figure is negative)		0	0	0	
ii	House property	0	0		0	0
iii	Business (excluding Income from life insurance business u/s 115B speculation income and income from specified business)	4,58,87,97,236	0		0	4,58,87,97,236
iv	Income from life insurance business u/s 115B	0	0		0	0
v	Speculation income	0	0		0	0
vi	Specified business income u/s 35AD	0	0		0	0
vii	Short-term capital gain taxable @ 15%	0	0	0	0	0
viii	Short-term capital gain taxable @ 30%	0	0	0	0	0

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ix	Short-term capital gain taxable at applicable rates	23,83,77,820	0	0	0	23,83,77,820
x	Short-term capital gain taxable at special rates in India as per DTAA	0	0	0	0	0
xi	Long term capital gain taxable @ 10%	0	0	0	0	0
xii	Long-term capital gain taxable @ 20%	0	0	0	0	0
xiii	Long-term capital gains taxable at special rates in India as per DTAA	0	0	0	0	0
xiv	Net Income from other sources chargeable at normal applicable rates	12,46,66,075	0	0		12,46,66,075
xv	Profit from owning and maintaining race horses	0	0	0	0	0
xvi	Income from other sources taxable at special rates in India as per DTAA	0	0	0	0	0
xvii	Total Loss set off		0	0	0	
xviii	Loss remaining after set-off(i – xvii)		0	0	0	

SCHEDULE BFLA - DETAILS OF INCOME AFTER SET OFF OF BROUGHT FORWARD LOSSES OF EARLIER YEARS

Sl. No.	Head of income	Income after set off, if any, of current year's losses as per 5 of Schedule CYLA	Brought forward loss set off	Brought forward depreciation set off	Brought forward allowance under section 35(4) set off	Current Year's income remaining after set off
		1	2	3	4	5
i	House Property	0	0	0	0	0
ii	Business (excluding Income from Insurance Business , speculation income and income from specified business)	4,58,87,97,236	0	0	0	4,58,87,97,236
iii	Profit and gains from life insurance business u/s 115B	0	0	0	0	0
iv	Speculation Income	0	0	0	0	0
v	Specified Business Income	0	0	0	0	0
vi	Short term capital gain taxable at 15%	0	0	0	0	0
vii	Short term capital gain taxable at 30 %	0	0	0	0	0
viii	Short term capital gain taxable at applicable rates	23,83,77,820	0	0	0	23,83,77,820
ix	Short term capital gain taxable at special rates in India as per DTAA	0	0	0	0	0
x	Long term capital gain taxable at 10%	0	0	0	0	0
xi	Long term capital gain taxable at 20%	0	0	0	0	0
xii	Long term capital gain taxable at special rates in India as per DTAA	0	0	0	0	0
xiii	Net Income from Other Sources chargeable at normal applicable rates	12,46,66,075	0		0	12,46,66,075
xiv	Profit from owning and maintaining race horses	0	0	0	0	0

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xv	Income from other Sources income taxable at special rates in India as per DTAA	0		0	0	0
xvi	Total of Brought forward loss set off		0	0	0	
xvii	Current year's income remaining after set off Total of (5i + 5ii + 5iii + 5iv+ 5v + 5vi + 5vii + 5viii + 5ix + 5x + 5xi +5xii +5xiii+5xiv+5xv)					4,95,18,41,131

SCHEDULE CFL - DETAILS OF LOSSES TO BE CARRIED FORWARD TO FUTURE YEARS

Sl. No.	Assessment Year	Date of filing (DD/MM/YYYY)	House property Loss	Loss from business other than loss from speculative Business, specified business & Insurance business as referred in section 115B			Loss from speculative business	Loss from specified business	Loss from Life Insurance business u/s 115B	Short-term Capital Loss	Long-term Capital Loss	Loss from owning and maintaining race horses
				Brought forward business loss (5a)	Amount as adjusted on account of opting for taxation under section 115BAA (5b)	Brought forward Business loss available for set off during the year (5c = 5a - 5b)						
(1)	(2)	(3)	(4)	(5a)	(5b)	(5c=5a - 5b)	(6)	(7)	(8)	(9)	(10)	(11)
i	2010-11							0				
ii	2011-12							0				
iii	2012-13							0				
iv	2013-14							0				
v	2014-15							0				
vi	2015-16		0	0	0	0		0	0	0	0	
vii	2016-17		0	0	0	0		0	0	0	0	
viii	2017-18		0	0	0	0		0	0	0	0	
ix	2018-19		0	0	0	0		0	0	0	0	
x	2019-20		0	0	0	0	0	0	0	0	0	0
xi	2020-21		0	0	0	0	0	0	0	0	0	0
xii	2021-22		0	0	0	0	0	0	0	0	0	0
xiii	2022-23		0	0	0	0	0	0	0	0	0	0
xiv	Total of earlier year losses b/f		0			0	0	0	0	0	0	0
xv	Adjustment of above losses in schedule BFLA		0			0	0	0	0	0	0	0
xvi	2023-24 (Current year losses)		0			0	0	0	0	0	0	0

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xvii	Current year loss distributed among the unit-holder (Applicable for investment fund only)	0					0	0	0
xviii	Current year losses to be carried forward (xvi-xvii)	0		0	0	0	0	0	0
xix	Total loss Carried forward to future years (xiv-xv+xviii)	0		0	0	0	0	0	0

SCHEDULE UD - UNABSORBED DEPRECIATION AND ALLOWANCE UNDER SECTION 35(4)

Sl. No.	Assessment Year	Depreciation				Allowance under section 35(4)		
		Amount of brought forward unabsorbed depreciation	Amount as adjusted on account of opting for taxation under section 115BAA	Amount of depreciation set-off against the current year income	Balance Carried forward to the next year	Amount of brought forward unabsorbed allowance	Amount of allowance set-off against the current year income	Balance Carried forward to the next year
(1)	(2)	(3)	(3a)	(4)	(5)	(6)	(7)	(8)
	2023-24				0			0
Total		0	0	0	0	0	0	0

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SCHEDULE ICDS - EFFECT OF INCOME COMPUTATION DISCLOSURE STANDARDS (ICDS) ON PROFIT

Sl.No.	ICDS	Amount(+) or (-)
I	Accounting Policies	-5,22,89,368
II	Valuation of Inventories (other than the effect of change in method of valuation u/s 145A, if the same is separately reported at col. 4d or 4e of Part A-OI)	0
III	Construction Contracts	0
IV	Revenue Recognition	58,42,05,618
V	Tangible Fixed Assets	0
VI	Changes in Foreign Exchange Rates	0
VII	Government Grants	0
VIII	Securities (other than the effect of change in method of valuation u/s 145A, if the same is separately reported at col. 4d or 4e of Part A-OI)	0
IX	Borrowing Costs	0
X	Provisions, Contingent Liabilities and Contingent Assets	0
11a.	Total effect of ICDS adjustments on profit (I+II+III+IV+V+VI+VII+VIII+IX+X) (if positive)	0
11b.	Total effect of ICDS adjustments on profit (I+II+III+IV+V+VI+VII+VIII+IX+X) (if negative)	53,19,16,250

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SCHEDULE 10AA - DEDUCTION UNDER SECTION 10AA

DEDUCTIONS IN RESPECT OF UNITS LOCATED IN SPECIAL ECONOMIC ZONE

Sl. No.	Undertaking No.	Assessment year in which unit begins to manufacture/produce/ Provide service	Amount of Deduction
(1)	(2)	(3)	(4)

Total deduction under section 10AA 0

SCHEDULE 80G - DETAILS OF DONATIONS ENTITLED FOR DEDUCTION UNDER SECTION 80G

A Donations entitled for 100% deduction without qualifying limit, (where any row is filled by the user, all the fields in that row should become mandatory)

Sl. No.	Name of donee	PAN of donee	Address of donee	City / Town / District	State	Pin Code	Amount of donation			Eligible Amount of Donation
							Donation in cash	Donation in other mode	Total Donation	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total A							0	0	0	0

Donations entitled for 50% deduction without qualifying limit (where any row is filled by the user, all the fields in that row should become mandatory)

Sl. No.	Name of donee	PAN of donee	Address of donee	City / Town / District	State	Pin Code	Amount of donation			Eligible Amount of Donation
							Donation in cash	Donation in other mode	Total Donation	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total B							0	0	0	0

C Donations entitled for 100% deduction subject to qualifying limit (where any row is filled by the user, all the fields in that row should become mandatory)

Sl. No.	Name of donee	PAN of donee	Address of donee	City / Town / District	State	Pin Code	Amount of donation			Eligible Amount of Donation
							Donation in cash	Donation in other mode	Total Donation	
(1)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total C							0	0	0	0

Donations entitled for 50% deduction subject to qualifying limit (where any row is filled by the user, all the fields in that row should become mandatory)

Sl. No.	Name of donee	PAN of donee	Address of donee	City / Town / District	State	Pin Code	Amount of donation	Donation in cash			Eligible Amount of Donation.
								Donation in other mode	Total Donation	Eligible Amount of Donation	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	JSW FOUNDATION	AAATJ0601J	5A, JINDAL MANSION, DR. G DESHMUKH MARG	MUMBAI	19-Maharashtra	400026	AAATJ0601J04231000531	0	7,47,00,000	7,47,00,000	3,73,50,000
Total D								0	7,47,00,000	7,47,00,000	3,73,50,000
E	Total Amount of Donations (Aix + Bix + Cix + Dix)							0	7,47,00,000	7,47,00,000	3,73,50,000

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SCHEDULE 80GGA - DETAILS OF DONATIONS FOR SCIENTIFIC RESEARCH OR RURAL DEVELOPMENT

Sl. No.	Relevant clause under which deduction is claimed	Name of Donee	Address	City Or Town Or District	State	Pin Code	PAN of Donee	Amount of Donation			Eligible Amount of Donation
								Donation in Cash	Donation in Other Mode	Total Donation	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total Donation								0	0	0	0

Schedule RA - Details of donations to research associations etc. [deduction under sections 35(1)(ii) or 35(1)(iia) or 35(1)(iii) or 35(2AA)]

Sl. No.	Name of donee	Address	City Or Town Or District	State	Pin Code	PAN of the donee	Amount of donation			Eligible Amount of Donation
							Donation in cash	Donation in other mode	Total Donation	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total							0	0	0	0

SCHEDULE 80-IA - DEDUCTIONS UNDER SECTION 80-IA

a	Deduction in respect of profits of an enterprise referred to in section 80-IA(4)(i) [Infrastructure facility]		
b	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(iv) [Power]		
	1	Undertaking 1	2,97,54,12,687
c	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(v) [Revival of power generating plant]		
d	Total deductions under section 80-IA (a + b + c)		2,97,54,12,687

SCHEDULE 80-IB - DEDUCTIONS UNDER SECTION 80-IB

a	Deduction in the case of undertaking which begins commercial production or refining of mineral oil [Section 80-IB(9)]	
b	Deduction in the case of an undertaking developing and building housing projects [Section 80-IB(10)]	
c	Deduction in the case of an undertaking engaged in processing, preservation and packaging of fruits and vegetables, meat, meat products, poultry, marine or dairy products [Section 80-IB(11A)]	
d	Deduction in the case of an undertaking engaged in integrated business of handling, storage and transportation of food grains [Section 80-IB(11A)]	
e	Total deduction under section 80-IB(total of a to d)	0

SCHEDULE 80-IC OR 80-IE -DEDUCTIONS UNDER SECTION 80-IC / 80-IE

a	Deduction in respect of industrial undertaking located in Sikkim	
b	Deduction in respect of industrial undertaking located in Himachal Pradesh	
c	Deduction in respect of industrial undertaking located in Uttaranchal	
d	Deduction in respect of industrial undertaking located in North-East	
	da Assam	
	db Arunachal Pradesh	
	dc Manipur	
	dd Mizoram	
	de Meghalaya	

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	df	Nagaland	
	dg	Tripura	
dh	Total of deduction for undertakings located in North-east (Total of da to dg)		0
e	Total deduction under section 80-IC or 80 IE (a + b + c + dh)		0

SCHEDULE VI-A DEDUCTIONS UNDER CHAPTER VI-A

	Deductions	Amount	System Calculated
1	**Part B -** Deduction in respect of certain payments		
a	80G -Donations to certain funds, charitable institutions, etc	7,47,00,000	3,73,50,000
b	80GGB - Contribution given by companies to political parties	0	0
c	80GGA -Deduction in respect of certain donations for scientific research or rural development	0	0
d	80GGC -Donation to Political party	0	0
	Total Deduction under Part B (a + b+c+d)	7,47,00,000	3,73,50,000
2	**Part C-** Deduction in respect of certain incomes		
e	80IA (d of Schedule 80-IA)-Profits and gains from industrial undertakings or enterprises engaged in infrastructure development, etc.	2,97,54,12,687	2,97,54,12,687
f	80IAB-Profits and gains by an undertaking or enterprise engaged in development of Special Economic Zone	0	0
g	80-IAC-Special provision in respect of specified business	0	0
h	80IB (e of Schedule 80-IB) Profits and gains from certain industrial undertakings other than infrastructure development undertakings	0	0
i	80-IBA-Profits and gains from housing projects	0	0
j	80IC / 80IE (e of Schedule 80-IC / 80-IE)-Special provisions in respect of certain undertakings or enterprises in certain special category States/North-Eastern States.	0	0
k	80JJA-Profits and gains from business of collecting and processing of bio-degradable waste.	0	0
l	80JJAA-Employment of new employees	0	0

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m	80LA(1)-Certain Income Of Offshore Banking Units	0	0
n	80LA(1A)-Certain Income Of International Financial Services Centre	0	0
o	80M- Deduction in respect of certain inter-corporate dividends.	0	0

Sl No.	Type	Date of distribution of Dividend	Amount of dividend distributed

A	Total of Schedule OS	0	0
B	Total of Schedule BP	0	0
p	80PA- Deduction in respect of certain income of Producer Companies	0	0
q	Total Deduction under Part C (total of e to p)	2,97,54,12,687	2,97,54,12,687
3	Total Deductions under Chapter VI-A(1+2)	3,05,01,12,687	3,01,27,62,687

SCHEDULE SI - INCOME CHARGEABLE TO INCOME TAX AT SPECIAL RATES

Sl. No.	Section/Description	Special rate (%)	Income	Tax thereon
(1)	(2)	(3)	(4)	(5)
1	111A-Short term capital gains on equity share or equity oriented fund chargeable to STT	15.0	0	0
2	115AD(1)(b)(ii)Proviso- Short term capital gains referred to in section 111A- by FII	15.0	0	0
3	112-Long term capital gains (with indexing)	20.0	0	0
4	112proviso- Long term capital gains (without indexing)	10.0	0	0
5	112(1)(c)(iii)- Long term capital gains on transfer of unlisted securities in the case of non-residents	10.0	0	0
6	112A- LTCG on equity shares/units of equity oriented fund/units of business trust on which STT is paid	10.0	0	0
7	115A(1)(a)(i)- Dividends received by foreign company	20.0	0	0
8	115A(1)(a)(ii)- Interest received from govt/Indian Concerns received in Foreign Currency	20.0	0	0
9	115A(1)(a)(iia)- Interest received by non-resident from infrastructure debt fund	5.0	0	0
10	115A(1)(a)(iiaa)-Interest received by non-resident as referred in section 194LC(1)	5.0	0	0
11	115A(1) (a)(iiaa) -Income received by non-resident as referred in proviso to section 194LC(1)	4.0	0	0
12	115A(1)(a)(iiab)- Interest received by non-resident as referred in section 194LD	5.0	0	0

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13	115A(1)(a)(iiac)- Distributed income being interest received by NR as referred to in sub-section (2) of section 194LBA	5.0	0	0
14	115A(1)(a)(iii)- Income received in respect of units of UTI or Section 10(23D) purchased in Foreign Currency	20.0	0	0
15	Paragraph EII of Part I of first schedule of Finance ActIncome from royalty where agreement entered between 31.3.1961 to 31.3.1976 and income from fees for technical services where agreement entered between 29.2.1964 and 31.3.1976, and agreement is approved by the Central Government.	50.0	0	0
16	115A(1)(b) - Income from royalty & technical Services in case of non-resident in pursuance of an agreement made after 31-03-1976	10.0	0	0
17	115AB(1)(a) - Income received in respect of units purchased in foreign currency by an off-shore fund	10.0	0	0
18	115AB(1)(b)- Income by way of long-term capital gains arising from the transfer of units purchase in foreign currency by a off-shore fund	10.0	0	0
19	115AC(1)(a)- Income by way of interest from bonds purchased in foreign currency by non-residents	10.0	0	0
20	115AC(1)(c)- Long term capital gains arising from their transfer of bonds or GDR purchased in foreign currency in case of a non-resident	10.0	0	0
21	115AD(1)(i)- Income (other than dividend) received by an FII in respect of securities (other than units referred to in section115AB)	20.0	0	0
22	115AD(1)(i) Proviso- Income received by an FII in respect of bonds or government securities referred to in section 194LD	5.0	0	0
23	115AD(1)(b)(ii)- Short term capital gains (other than on equity share or equity oriented mutual fund referred to in section 111A) by an FII	30.0	0	0
24	115AD(1)(b)(iii)- Long term capital gains (other than on equity share or equity oriented mutual fund referred to in section 112A)by an FII	10.0	0	0
25	115AD(1)(b)(iii) Proviso- For NON-RESIDENTS from sale of equity share in a company or unit of equity oriented fund or unit of a business trust on which STT is paid under section 112A	10.0	0	0
26	115B- Profits and gains from life insurance business	12.5	0	0
27	115BB- Winnings from lotteries, crosswords puzzles, races including horse races, card games and other games of any sort or gambling or betting of any form or nature whatsoever	30.0	0	0
28	115BBA- Income Received by non-resident sportsmen or sports associations or entertainer	20.0	0	0
29	115BBC - Anonymous donations	30.0	0	0
30	115BBE- Tax on income under section 68, 69, 69A, 69B, 69C or 69D	60.0	0	0
31	115BBH (Income from transfer of virtual digital asset) Income under the head Business or profession	30.0	0	0

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32	115BBH (Income from transfer of virtual digital asset) Income under the head Capital Gain	30.0	0	0
33	115BBF- Income under head business or profession	10.0	0	0
34	115BBF Income under head other sources	10.0	0	0
35	115BBG- Income under head business or profession	10.0	5,17,53,162	51,75,316
36	115BBG- Income under head other sources	10.0	0	0
37	STCGDTAARate - STCG Chargeable at special rates in India as per DTAA	1.0	0	0
38	LTCGDTAARate - LTCG Chargeable at special rates in India as per DTAA	1.0	0	0
39	Income from other source Chargeable at special rates in India as per DTAA	1.0	0	0
40	Pass Through Income in the nature of Short Term Capital Gain chargeable @ 15%	15.0	0	0
41	Pass Through Income in the nature of Short Term Capital Gain chargeable @ 30%	30.0	0	0
42	Pass Through Income in the nature of Long Term Capital Gain chargeable @ 10% u/s 112A	10.0	0	0
43	Pass Through Income in the nature of Long Term Capital Gain chargeable @ 10% other than u/s 112A	10.0	0	0
44	Pass Through Income in the nature of Long Term Capital Gain chargeable @ 20%	20.0	0	0
45	PTI-115A(1)(a)(i)PTI-Dividends received by foreign company	20.0	0	0
46	PTI-115A(1)(a)(ii)PTI-Interest received in the case of non-residents	20.0	0	0
47	PTI-115A(1)(a)(iia)PTI-Interest received by non-resident from infrastructure debt fund	5.0	0	0
48	PTI-115A(1)(a)(iiaa)PTI-Income received by non-resident as referred in section 194LC(1)	5.0	0	0
49	PTI-115A(1)(a)(iiaa) -Income received by non-resident as referred in proviso to section 194LC(1)	4.0	0	0
50	PTI-115A(1)(a)(iiab)PTI-Income received by non-resident as referred in section 194LD	5.0	0	0
51	PTI-115A(1)(a)(iiac)PTI-Income received by non-resident as referred in section 194LBA	5.0	0	0
52	PTI-115A(1)(a)(iii)PTI-Income from units purchased in foreign currency in the case of non-residents	20.0	0	0
53	PTI-Paragraph EII of Part I of first schedule of Finance ActPTI-Income from royalty where agreement entered between 31.3.1961 to 31.3.1976 and income from fees for technical services where agreement entered between 29.2.1964 and 31.3.1976, and agreement is approved by the Central Government.	50.0	0	0
54	PTI-115A(1)(b)(A) and 115A(b)(B)PTI-Income from royalty or Technical services in case of non-resident in pursuance of an agreement made after 31-03-1976	10.0	0	0
55	PTI-115AB(1)(a)-Income received in respect of units purchased in foreign currency by an off-shore fund	10.0	0	0

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56	PTI-115AC(1)(a) -Income by way of interest on bonds purchased in foreign currency - non-resident	10.0	0	0
57	PTI-115AD(1)(i)PTI-Income (other than dividend) received by an FII in respect of securities (other than units referred to in section115AB)	20.0	0	0
58	115AD(1)(i) - Income (being dividend) received by an FII in respect of securities (other than units referred to in section 115AB)	20.0	0	0
59	PTI-115AD(1)(i) - Income (being dividend) received by an FII in respect of securities (other than units referred to in section 115AB)	20.0	0	0
60	PTI-115AD(1)(i) provisoPTI-Income received by an FII in respect of bonds or government securities referred to in section 194LD	5.0	0	0
61	PTI-115BBA-Tax on non-resident sportsmen or sports associations or entertainer	20.0	0	0
62	PTI-115BBF - Tax on income from patent	10.0	0	0
63	PTI-115BBG-Income on transfer of carbon credits	10.0	0	0
64	115AD(1)(i)(B) - Income (being dividend) received by a specified fund in respect of securities (other than units referred to in section 115AB) - chargeable u/s 115AD(1)(i)	10.0	0	0
65	115AD(1)(i)(B) - Income (other than dividend) received by a specified fund in respect of securities (other than units referred to in section 115AB) - chargeable u/s 115AD(1)(i)	10.0	0	0
66	PTI- 115AD(1)(i)(B) - PTI- Income (being dividend) received by a specified fund in respect of securities (other than units referred to in section 115AB) - chargeable u/s 115AD(1)(i)	10.0	0	0
67	PTI-115AD(1)(i)(B) - PTI- Income (other than dividend) received by a specified fund in respect of securities (other than units referred to in section 115AB) - chargeable u/s 115AD(1)(i)	10.0	0	0
68	115AC(1)(b) - 115AC(1)(b)- Income by way of dividend from GDRs purchased in foreign currency by non-residents	10.0	0	0
69	PTI-115AC(1)(b)PTI-Income by way of dividend from GDRs purchased in foreign currency by non-residents	10.0	0	0
Total			5,17,53,162	51,75,316

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SCHEDULE IF - INFORMATION REGARDING INVESTMENT IN UNINCORPORATED ENTITIES

Sl. No.	Name of the entity	Type of the entity	PAN of the entity	Whether the entity is liable for audit? (Yes/No)	Whether section 92E is applicable to entity? (Yes/ No)	Percentage Share in the profit of the entity	Amount of share in the profit	Capital Balance as on 31st March in the entity
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total							0	0

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SCHEDULE EI - DETAILS OF EXEMPT INCOME (INCOME NOT TO BE INCLUDED IN TOTAL INCOME OR NOT CHARGEABLE TO TAX)

1	Interest income				1	0
2	i	Gross Agricultural receipts (other than income to be excluded under rule 7A, 7B or 8 of I.T. Rules)	i	0		
	ii	Expenditure incurred on agriculture	ii	0		
	iii	Unabsorbed agricultural loss of previous eight assessment years	iii	0		
	iv	Agricultural income portion relating to Rule 7, 7A, 7B(1), 7B(1A) and 8 (from Sl. No.39 of Sch. BP)	iv	0		
	v	Net Agricultural income for the year (i – ii – iii+iv) (enter nil if loss)			2	0
	vi	In case the net agricultural income for the year exceeds Rs. 5 lakh, please furnish the following details(Fill up details separately for each agricultural land)				

Sl. No.	Name of district along with pin code in which agricultural land is located		Measurement of agricultural land in Acre	Whether the agricultural land is owned or held on lease	Whether the agricultural land is irrigated or rain-fed
	Name of district	Pin code			
(1)	(2)	(3)	(4)	(5)	(6)

3 Other exempt income,(please specify)(3a+3b) 3

Sl. No.	Income u/s	Nature of Income	Amount	Acknowledgement Number	Form Filled	Date of Form Filed
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total						0

4 Income not chargeable to tax as per DTAA

Sl. No.	Amount of Income	Nature of Income	Country name & code	Article of DTAA	Head of Income	Whether TRC obtained
(1)	(2)	(3)	(5)	(6)	(7)	(8)

III	Total Income from DTAA not chargeable to tax	4	0
5	Pass through income not chargeable to tax (Schedule PTI)	5	0
6	Total (1 + 2 + 3 + 4 +5)	6	0

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SCHEDULE PTI - PASS THROUGH INCOME DETAILS FROM BUSINESS TRUST OR INVESTMENT FUND AS PER SECTION 115UA, 115UB

Sl. No.	Investment entity covered by section 115UA,115UB	Name of business trust/investment fund	PAN of the business trust/investment fund	Sl. No.	Head of Income	Current year income	Share of current year loss distributed by investment fund	Net income / Loss 9 = 7-8	TDS on such amount, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

SCHEDULE MAT - COMPUTATION OF MINIMUM ALTERNATE TAX PAYABLE UNDER SECTION 115JB

1	Whether the Profit and Loss Account is prepared in accordance with the provisions of Parts II of Schedule III to the Companies Act, 2013 (If yes, write 'Y', if no write 'N')			Yes	
2	If 1 is no, whether profit and loss account is prepared in accordance with the provisions of the Act governing such company (If yes, write 'Y', if no write 'N')				
3	Whether, for the Profit and Loss Account referred to in item 1 above, the same accounting policies, accounting standards and same method and rates for calculating depreciation have been followed as have been adopted for preparing accounts laid before the company at its annual general body meeting? (If yes, write 'Y', if no write 'N')			Yes	
4	Profit after tax as shown in the Profit and Loss Account (enter item 56 of Part A-P&L)/(enter item 56 of Part A- P&L Ind AS) (as applicable)		4		2,74,03,63,186
5	Additions (if debited in profit and loss account)				
	a	Income Tax paid or payable or its provision including the amount of deferred tax and the provision there of	5a	58,01,55,212	
	b	Reserve (except reserve under section 33AC)	5b	0	
	c	Provisions for unascertained liability	5c	0	
	d	Provisions for losses of subsidiary companies	5d	0	
	e	Dividend paid or proposed	5e	0	
	f	Expenditure related to exempt income under sections 10, 11 or 12 [exempt income excludes income exempt under section 10(38)]	5f	0	
	g	Expenditure related to share in income of AOP/ BOI on which no income-tax is payable as per section 86	5g	0	
	h	Expenditure in case of foreign company referred to in clause (fb) of explanation 1 to section 115JB	5h	0	
	i	Notional loss on transfer of certain capital assets or units referred to in clause (fc) of explanation 1 to section 115JB	5i	0	
	j	Expenditure relatable to income by way of royalty in respect of patent chargeable to tax u/ s 115BBF	5j	0	
	k	Depreciation attributable to revaluation of assets	5k	0	
	l	Gain on transfer of units referred to in clause (k) of explanation 1 to section 115JB	5l	0	
	m	Others (including residual unadjusted items and provision for diminution in the value of any asset)	5m	0	
	n	Total additions (5a+5b+5c+5d+5e+5f+5g+5h+5i+5j+5k+5l+5m)		5n	58,01,55,212
6	Deductions				

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	a	Amount withdrawn from reserve or provisions if credited to Profit and Loss account	6a	0	
	b	Income exempt under sections 10, 11 or 12 [exempt income excludes income exempt under section 10(38)]	6b	0	
	c	Amount withdrawn from revaluation reserve and credited to profit and loss account to the extent it does not exceed the amount of depreciation attributable to revaluation of asset	6c	0	
	d	Share in income of AOP/ BOI on which no income-tax is payable as per section 86 credited to Profit and Loss account	6d	0	
	e	Income in case of foreign company referred to in clause (iid) of explanation 1 to section 115JB	6e	0	
	f	Notional gain on transfer of certain capital assets or units referred to in clause (iie) of explanation 1 to section 115JB	6f	0	
	g	Loss on transfer of units referred to in clause (iif) of explanation 1 to section 115JB	6g	0	
	h	Income by way of royalty referred to in clause (iig) of explanation 1 to section 115JB	6h	0	
	i	Loss brought forward or unabsorbed depreciation whichever is less or both as may be applicable	6i	0	
	j	Profit of sick industrial company till net worth is equal to or exceeds accumulated losses	6j	0	
	k	Others (including residual unadjusted items and the amount of deferred tax credited to P&L A/c)	6k	0	
	l	Total deductions (6a+6b+6c+6d+6e+6f+6g+6h+6i+6j+6k)	6l	0	
7		Book profit under section 115JB (4+ 5n – 6l)		7	3,32,05,18,398
8		Whether the financial statements of the company are drawn up in compliance to the Indian Accounting Standards (Ind-AS) specified in Annexure to the companies (Indian Accounting Standards) Rules, 2015. If yes, furnish the details below:-			☑ Yes ☐ No
	A	Additions to book profit under sub-sections (2A) to (2C) of section 115JB			
	a	Amounts credited to other comprehensive income in statement of profit & loss under the head "items that will not be reclassified to profit & loss"	8a	0	
	b	Amounts debited to the statement of profit & loss on distribution of non-cash assets to shareholders in a demerger	8b	0	
	c	One fifth of the transition amount as referred to in section 115JB (2C) (if applicable)	8c	0	
	d	Others (including residual adjustment)	8d	0	
	e	Total additions (8a + 8b + 8c + 8d)	8e	0	
	B	Deductions from book profit under sub-sections (2A) to (2C) of section 115JB			
	f	Amounts debited to other comprehensive income in statement of profit & loss under the head "items that will not be reclassified to profit & loss"	8f	0	
	g	Amounts credited to the statement of profit & loss on distribution of non-cash assets to shareholders in a demerger	8g	38,69,422	
	h	One fifth of the transition amount as referred to in section 115JB (2C) (if applicable)	8h	0	
	i	Others (including residual adjustment)	8i	0	
	j	Total deductions (8f + 8g + 8h + 8i)	8j	38,69,422	
9		Deemed total income under section 115JB (7 + 8Ae - 8Bj)		9	3,31,66,48,976
	a	Deemed total income from Units located in IFSC, if any	9a	0	
	b	Deemed total income from other Units (9-9a)	9b	3,31,66,48,976	
10		Tax payable under section 115JB [(9% of (9a) + 15% of (9b)]		10	49,74,97,346

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SCHEDULE MATC - COMPUTATION OF TAX CREDIT UNDER SECTION 115JAA

1	Tax under section 115JB in assessment year 2023-24 (1d of Part-BTTI)	1	57,94,84,909
2	Tax under other provisions of the Act in assessment year 2023-24 (2f of Part-B-TTI)	2	68,36,19,779
3	Amount of tax against which credit is available [enter (2 – 1) if 2 is greater than 1, otherwise enter 0]	3	10,41,34,870
4	Utilization of MAT credit Available [Sum of MAT credit utilized during the current year is subject to maximum of amount mentioned in 3 above and cannot exceed the sum of MAT Credit Brought Forward]		

Sl. No.	Assessment Year	MAT Credit			MAT credit Utilized during the Current Year	Balance MAT Credit Carried Forward
		Gross	Set-off in earlier years	Balance Brought forward		
	(A)	(B1)	(B2)	(B3)=(B1)-(B2)	(C)	(D)= (B3) – (C)
1	2008-09	0	0	0	0	0
2	2009-10	0	0	0	0	0
3	2010-11	0	0	0	0	0
4	2011-12	0	0	0	0	0
5	2012-13	0	0	0	0	0
6	2013-14	0	0	0	0	0
7	2014-15	0	0	0	0	0
8	2015-16	0	0	0	0	0
9	2016-17	0	0	0	0	0
10	2017-18	0	0	0	0	0
11	2018-19	0	0	0	0	0
12	2019-20	0	0	0	0	0
13	2020-21	0	0	0	0	0
14	2021-22	0	0	0	0	0
15	2022-23	69,80,13,580	0	69,80,13,580	10,41,34,870	59,38,78,710
16	2023-24	0				0
17	Total	69,80,13,580	0	69,80,13,580	10,41,34,870	59,38,78,710

5	Amount of tax credit under section 115JAA utilized during the year [enter 4(C) xvii]	5	10,41,34,870
6	Amount of MAT liability available for credit in subsequent assessment years [enter 4(D) xvii]	6	59,38,78,710

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SCHEDULE BBS - DETAILS OF TAX ON DISTRIBUTED INCOME OF A DOMESTIC COMPANY ON BUY BACK OF SHARES

Sl. No.	Date of Payments of any consideration to the shareholder on buy back of share	Amount of consideration paid by the company on buy-back of shares	Amount received by the company for Issue of such shares	Distributed Income of the Company(2-3)	Tax payable on distributed income				Interest payable under section 115QB	Additional income-tax + Interest payable (5d+6)	Tax And Interest Paid	Net payable or refundable (7-8)
					Additional Income-tax @20% payable under section 115-QA on 4	Surcharge on "a"	Health & Education Cess on(a+b)	Total tax payable (a+b+c)				
(1)	(2)	(3)	(4)	(5)	(6a)	(6b)	(6c)	(6d)	(7)	(8)	(9)	(10)

SCHEDULE BBS TAX PAYMENT - BUY BACK TAX PAYMENTS

Sl No.	BSRCode	Name of Bank	Name of Branch	Date of deposit	Serial number of challan	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)

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SCHEDULE TPSA

1	Amount of primary adjustment on which option u/s 92CE(2A) is exercised & such excess money has not been repatriated within the prescribed time (please indicate the total of adjustments made in respect of all the AYs)	1	0
2a	Additional Income tax payable @ 18% on above	2a	0
2b	Surcharge @ 12% on "a"	2b	0
2c	Health & Education cess on (a+b)	2c	0
2d	Total Additional tax payable (a+b+c)	2d	0
3	Taxes paid	3	0
4	Net tax payable (2d-3)	4	0

DETAILS OF TAXES PAID

Sl. No.	BSR Code	Name of Bank and Branch	Date of deposit	Serial number of challan	Amount
(1)	(2)	(3)	(4)	(5)	(6)

Amount deposited 0

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Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

SCHEDULE FSI - DETAILS OF INCOME FROM OUTSIDE INDIA AND TAX RELIEF (AVAILABLE ONLY IN CASE OF RESIDENT)

DETAILS OF INCOME INCLUDED IN TOTAL INCOME IN PART-B-TI

Sl. No.	Country Code	Taxpayer Identification Number	Sl. No.	Head of Income	Income from outside India(Included in Part B-TI)	Tax paid outside India	Tax payable on such income under normal provisions in India	Tax relief available in India (e) = (c) or (d) whichever is lower	Relevant article of DTAA if relief claimed u/s 90 or 90A
				(a)	(b)	(c)	(d)	(e)	(f)

SCHEDULE TR - SUMMARY OF TAX RELIEF CLAIMED FOR TAXES PAID OUTSIDE INDIA (AVAILABLE ONLY IN CASE OF RESIDENT)

1 Details of Tax relief claimed

Sl. No.	Country code	Taxpayer Identification Number	Total taxes paid outside India (total of (c) of Schedule FSI in respect of each country)	Total tax relief available (total of (e) of Schedule FSI in respect of each country)	Section under which relief claimed (specify 90, 90A or 91)
(1)	(2)	(3)	(4)	(5)	(6)

2	Total Tax relief available in respect of country where DTAA is applicable (section 90/90A) (Part of total of 1(d))	2	0
3	Total Tax relief available in respect of country where DTAA is not applicable (section 91) (Part of total of 1(d))	3	0
4	Whether any tax paid outside India, on which tax relief was allowed in India, has been refunded/credited by the foreign tax authority during the year? If yes, provide the details below	4	
a	Amount of tax refunded		0
b	Assessment year in which tax relief allowed in India		

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SCHEDULE FA : DETAILS OF FOREIGN ASSETS AND INCOME FROM ANY SOURCE OUTSIDE INDIA

A1 Details of Foreign Depository Accounts held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2022

Sl. No.	Country Name and Code	Name of financial institution	Address of financial institution	ZIP Code	Account Number	Status	Account opening date	Peak Balance During the Period	Closing Balance	Gross interest paid/credited to the account during the period
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

A2 Details of Foreign Custodial Accounts held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2022

Sl. No.	Country Name and Code	Name of financial institution	Address of financial institution	ZIP Code	Account Number	Status	Account opening date	Peak Balance During the Period	Closing Balance	Gross amount paid/credited to the account during the period	
										Nature	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11a)	(11b)

A3 Details of Foreign Equity and Debt Interest held (including any beneficial interest) in any entity at any time during the calendar year ending as on 31st December, 2022

Sl. No.	Country Name and Code	Name of Entity	Address of Entity	ZIP Code	Nature of Entity	Date of acquiring the interest	Initial value of the investment	Peak value of investment during the period	Closing value	Total gross amount paid/credited with respect to the holding during the period	Total gross proceeds from sale or redemption of investment during the period
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)

A4 Details of Foreign Cash Value Insurance Contract or Annuity Contract held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2022

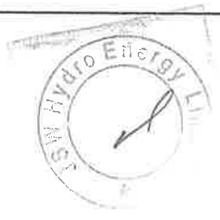
Sl. No.	Country Name and Code	Name of financial institution in which insurance contract held	Address of financial institution	ZIP Code	Date of contract	The cash value or surrender value of the contract	Total gross amount paid/credited with respect to the contract during the period
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

B Details of Financial Interest in any Entity held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2022

Sl. No.	Country Name and code	ZIP Code	Nature of Entity	Name of Entity	Address of Entity	Nature of Interest	Date since held	Total investment(at cost)(in rupees)	Income accrued from such interest	Nature of income	Income taxable and offered in this return		
											Amount	Schedule where offered	Item number of schedule
(1)	(2a)	(2b)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)

C Details of immovable property held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2022

Sl. No.	Country Name and code	ZIP Code	Address of the Property	Ownership -Direct/ Beneficial owner/Beneficiary	Date of acquisition	Total investment(at cost) (in rupees)	Income derived from the property	Nature of income	Income taxable and offered in this return		
									Amount	Schedule where offered	Item number of schedule
(1)	(2a)	(2b)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)



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D Details of any other Capital Asset held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2022

Sl. No.	Country Name and code	ZIP Code	Nature of Asset	Ownership	Date of acquisition	Total investment(at cost) (in rupees)	Income derived from the asset	Nature of Income	Income taxable and offered in this return		
									Amount	Schedule where offered	Item number of schedule
(1)	(2a)	(2b)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

E Details of account(s) in which you have signing authority held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2022 and which has not been included in A to D above.

Sl. No.	Name of the institution in which the account is held	Address of the Institution	Country Name and code	ZIP Code	Name of the Account Holder	Account Number	Peak Balance/Investment/during the year(in rupees)	Whether income accrued is taxable in your hands?	If(7) is yes, income accrued in the account	If(7) is yes, Income offered in this return		
										Amount	Schedule where offered	Item number of schedule
(1)	(2)	(3a)	(3b)	(3c)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

F Details of trusts, created under the laws of a Country/Region outside India, in which you are a trustee, beneficiary or settlor

Sl. No.	Country Name and code	ZIP Code	Name of the Trust	Address of the Trust	Name of the Trustees	Address of the Trustees	Name of the Settlor	Address of the Settlor	Name of the Beneficiaries	Address of the Beneficiaries	Date since position held	Whether income derived is taxable in your hands?	If (8) is yes, Income derived in the account	If (8) is yes, Income offered in this return		
														Amount	Schedule where offered	Item number of schedule
(1)	(2a)	(2b)	(3a)	(3b)	(4a)	(4b)	(5a)	(5b)	(6a)	(6b)	(7)	(8)	(9)	(10)	(11)	(12)

G Details of any other income derived from any source outside India which is not included in, - (i) items A to F above and, (ii) income under the head business or profession

Sl. No.	Country Name and code	ZIP Code	Name of the Person from whom derived	Address of the Person from whom derived	Income derived	Nature of the Income	Whether taxable in your hands?	If (6) is yes, Income offered in this return		
								Amount	Schedule where offered	Item number of schedule
(1)	(2a)	(2b)	(3a)	(3b)	(4)	(5)	(6)	(8)	(9)	(10)

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

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SCHEDULE SH-1 - SHAREHOLDING OF UNLISTED COMPANY (OTHER THAN A START-UP FOR WHICH SCHEDULE SH-2 IS TO BE FILLED UP)

Are you a company that is registered under section 8 of the Companies Act, 2013 (or section 25 of the Companies Act, 1956) or a company limited by guarantee under section 3(2) of Companies Act, 2013 N

A Details of Shareholding at the end of the previous Year

Sl. No.	Name of the shareholder	Residential status in India	Type of Share	Others	PAN	Aadhaar	Date of allotment	Number of shares held	Face value per share	Issue Price per share	Amount received
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	JSW NEO ENERGY LIMITED	Resident	Equity Shares		AAFCJ2437E		14/03/2022	1,25,00,50,000	10	10	12,50,05,00,000

B Details of equity share application money pending allotment at the end of the previous Year

Sl. No.	Name of the applicant	Residential status in India	Type of Share	PAN	Aadhaar	Date of application	Number of shares applied for	Application money received	Face value per share	Proposed issue price
(1)	(2)	(3)	(4)	(6)	(7)	(8)	(9)	(10)	(11)	(12)

Details of shareholders who is not a shareholder at the end of the previous year but was a shareholder at any time during the previous year

Sl. No.	Name of the shareholder	Residential status in India	Type of Share	PAN	Aadhaar	Number of shares held	Face value per share	Issue Price per share	Amount received	Date of allotment	Date on which cease to be shareholder	Mode of cessation	In case of transfer/sale, PAN of the new shareholder	Aadhaar of new shareholder
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)

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SCHEDULE SH-2-SHAREHOLDING OF START-UPS

If you are a start-up which has filed declaration in Form-2 under para 5 of DPIIT notification dated 19.02.2019, please furnish the following details of shareholding:-

A Details of shareholding at the end of the previous year

Sl. No.	Name of the Shareholder	Category of shareholder	Type of Share	Others	PAN	Aadhaar	Date of allotment	Number of shares held	Face value per share	Issue Price per share	Paid up value per share	Share Premium
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)

B Details of share application money pending allotment at the end of the previous year

Sl. No.	Name of the applicant	Category of applicant	Type of Share	Others	PAN	Aadhaar	Date of application	Number of shares applied for	Face value per share	Proposed issue price per share	Share application money	Share application premium
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)

C Details of shareholders who is not a shareholder at the end of the previous year but was a shareholder at any time during the previous year

Sl. No.	Name of the shareholder	Category of shareholder	Type of Share	PAN	Aadhaar	Date of allotment	Number of shares held	Face value per share	Issue Price per share	Paid up value per share	Date on which cease to be shareholder	Mode of cessation	In case of transfer /sale, PAN of the new shareholder	Aadhaar of new shareholder
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)

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SCHEDULE AL-1 -ASSETS AND LIABILITIES AS AT THE END OF THE YEAR (MANDATORILY REQUIRED TO BE FILLED BY AN UNLISTED COMPANY) (OTHER THAN A START-UP FOR WHICH SCHEDULE AL-2 IS TO BE FILLED UP)

A Details of building or land appurtenant there to or both being a residential house

Sl. No.	Address	Pin code	Date of acquisition	Cost of acquisition	Purpose for which used
(1)	(2)	(3)	(4)	(5)	(6)
1	Sholtu	172104	01/09/2015	1,48,04,83,426	Own Office

B Details of land or building or both not being in the nature of residential house

Sl. No.	Address	Pin code	Date of acquisition	Cost of acquisition	Purpose for which used
(1)	(2)	(3)	(4)	(5)	(6)

C Details of listed equity shares

Sl. No.	Opening Balance			Shares acquired during the year			Shares transferred during the year			Closing balance		
	Number of Shares	Type of share	Cost of acquisition	Number of shares	Type of share	Cost of acquisition	Number of shares	Type of share	Sale consideration	Number of shares	Type of share	Cost of acquisition
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)

D Details of unlisted equity shares

Sl. No.	Name of company	PAN	Opening Balance		Shares acquired during the year					Share transferred during the year		Closing Balance	
			Number of Shares	Cost of acquisition	Number of shares	Date of subscription / purchase	Face value per share	issue price per Share(in case of fresh issue)	Purchase price per share(In case of purchase from existing shareholder)	Number of Shares	Sale consideration	Number of Shares	Cost of acquisition
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)

E Details of other securities

Sl. No.	Type of Securities	Others	Whether listed or unlisted	Opening Balance		Securities acquired during the year					Securities transferred during the year		Closing Balance	
				Number of Securities	Cost of acquisition	Number of Securities	Date of Subscription/purchase	Face value per share	Issue price of security (in case of fresh issue)	Purchase price per security (in case of purchase from existing holder)	Number of securities	Sale consideration	Number of securities	Cost of acquisition
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)

F Details of capital contribution to any other entity

Sl. No.	Name of entity	PAN	Opening Balance	Amount contributed during the year	Amount withdrawn during the year	Amount of profit/loss/ dividend/ interest debited or credited during the year	Closing Balance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)

G Details of Loans & Advances to any other concern (If money lending is not assessee's substantial business)

Sl. No.	Name of the person	PAN	Opening Balance	Amount received	Amount paid	Interest credited/Received if any	Closing Balance	Rate of interest(%)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

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H Details of motor vehicle ,aircraft,yacht or other mode of transport

Sl. No.	Particulars of asset	Others (description)	Registration number of vehicle	Cost of acquisition	Date of acquisition	Purpose for which used
	(1)	(2)	(3)	(4)	(5)	(6)

I Details of Jewellery, archaeological collections, drawings, paintings, sculptures, any work of art or bullion

Sl. No.	Particulars of asset	Description	Quantity	Cost of acquisition	Date of acquisition	Purpose of use
	(1)	(2)	(3)	(4)	(5)	(6)

J Details of liabities

Details of loans, deposits and advances taken from a person other than financial institution

Sl. No.	Name of the person	PAN	Opening Balance	Amount received	Amount paid	Interest debited/paid if any	Closing Balance	Rate of interest(%)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

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Acknowledgement Number : 526827211241123 Date of Filing : 24-Nov-2023

SCHEDULE AL-2 - ASSETS AND LIABILITIES AS AT THE END OF THE YEAR (APPLICABLE FOR START-UPS ONLY)

If you are a start-up which has filed declaration in Form-2 under para 5 of DPIIT notification dated 19.02.2019, please furnish the following information for the period from the date of incorporation upto end of the year;-

A Details of building or land appurtenant there to or both being a residential house

Sl. No.	Address	Pin code	Date of acquisition	Cost of acquisition	Purpose for which used (dropdown to be provided)	Whether transferred on or before the end of the previous year	If yes date of transfer
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

B Details of land or building or both not being in the nature of residential house

Sl. No.	Address	Pin code	Date of acquisition	Cost of acquisition	Purpose for which used	Whether Transferred	If Yes , Date of Transfer
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

C Details of Loans & Advances to any other concern (If money lending is not assessee's substantial business)

Sl. No.	Name of the person	PAN	Date on which loans and advances has been made	Amount of Loans & advances	Amount received	Whether loans and advances has been repaid	If yes date of such repayment	Closing Balance at the end of the previous year,if any	Rate of interest (%)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

D Details of capital contribution to any other entity since incorporation

Sl. No.	Name of entity	PAN	Date on which capital contribution has been made	Amount of contribution	Amount withdrawn ,if any	Amount of profit/loss/ dividend/ interest debited or credited during the year	Closing balance as at the end of the previous year, if any
	(1)	(2)	(3)	(4)	(5)	(6)	(7)

E Details of acquisition of shares and securities

Sl. No.	Name of company/entity	PAN	Type of shares/securities	Others	Number of shares/securities acquired	Cost of acquisition	Date of acquisition	Whether transferred	If Yes date of transfer	Closing balance as at the end of the previous year, if any
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

F Details of motor vehicle, aircraft, yacht or other mode of transport, the actual cost of which exceeds ten lakh rupees acquired since incorporation

Sl. No.	Particulars of asset	Description	Registration number of vehicle	Cost of acquisition	Date of acquisition	Whether transferred	If Yes, Date of Transfer	Purpose for which used
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

G Details of Jewellery acquired since incorporation

Sl. No.	Particulars of asset	Quantity	Cost of acquisition	Date of acquisition	Whether transferred	If Yes, Date of Transfer	Purpose of use	Closing Balance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

H Details of archaeological collections, drawings, paintings, sculptures, any work of art or bullion acquired since incorporation

Sl. No.	Particulars of asset	Description	Quantity	Cost of acquisition	Date of acquisition	whether transferred	If Yes, Date of Transfer	Purpose of use	Closing balance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

Details of loans, deposits and advances taken from a person other than financial institution

JSW Hydro Energy Limited

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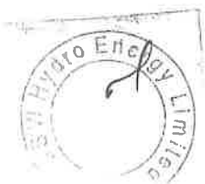
Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

Sl. No.	Name of the person	PAN	Opening Balance	Amount received	Amount paid	Interest credited if any	Closing Balance	Rate of interest (%)	Rate of interest (%)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)



Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

SCHEDULE GST - INFORMATION REGARDING TURNOVER/GROSS RECEIPT REPORTED FOR GST

Sl. No.	GSTIN No(s).	Annual value of outward supplies as per the GST return(s) filed
(1)	(2)	(3)
1	02AADCH3821L1ZU	14,31,90,22,741
2	27AADCH3821L1ZI	0
3	07AADCH3821L1ZK	0

Note:-Please furnish the information above for each GSTIN No. separately

JSW Hydro Energy Limited

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Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

SCHEDULE FD -BREAK-UP OF PAYMENTS/RECEIPTS IN FOREIGN CURRENCY (TO BE FILLED UP BY THE ASSESSEE WHO IS NOT LIABLE TO GET ACCOUNTS AUDITED U/S 44AB)

Sl.No	Particulars	Amount(Rs)
1	Payments made during the year on capital account	0
2	Payments made during the year on revenue account	0
3	Receipts during the year on capital account	0
4	Receipts during the year on revenue account	0

Note: Please refer to instructions for filling out this schedule.

JSW Hydro Energy Limited

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Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

PART B_TI - COMPUTATION OF TOTAL INCOME

1	Income from house property (1,4 of Schedule-HP) (enter nil if loss)				1	0
2	Profits and gains from business or profession					
	i	Profit and gains from business other than Insurance Business u/s 115B or Speculative business and Specified Business (A38 of Schedule-BP) (enter nil if loss)		2i	4,58,87,97,236	
	ii	Profit and gains from speculative business (3(ii) of table E of Schedule-BP) (enter nil if loss and carry this figure to Schedule CFL)		2ii	0	
	iii	Profit and gains from Specified Business (3(iii) of table E of Sch BP) (enter nil if loss and carry this figure to Schedule CFL)		2iii	0	
	iv	Income chargeable to tax at special rate (3d,3e, 3f & 3iv of Table E of schedule BP)		2iv	5,17,53,162	
	v	Total (2i + 2ii+2iii+2iv)		2v	4,64,05,50,398	
3	Capital gains					
	a	Short Term				
		i	Short-term chargeable @ 15%(point 9(ii) of item E of Sch CG)	ai	0	
		ii	Short-term chargeable @ 30%(point 9(iii) of item E of Sch CG)	aii	0	
		iii	Short-term chargeable at applicable rate (point 9(iv) of item E of Sch CG)	aiii	23,83,77,820	
		iv	Short-term chargeable at special rates in India as per DTAA (9v of item E of Schedule CG)	aiv	0	
		v	Total short-term Capital Gain (ai+aii+aiii+aiv) (enter nil if loss)	av	23,83,77,820	
	b	Long Term				
		i	Long-term chargeable @ 10% (point 9(vi) of item E of Sch CG)	bi	0	
		ii	Long-term chargeable @ 20% (point 9(vii) of item E of Sch CG)	bii	0	
		iii	Long-term chargeable at special rates in India as per DTAA (9viii of item E of schedule CG)	biii	0	
		iv	Total Long-Term Capital Gain(bi+bii+biii) (enter nil if loss)	biv	0	
	c	Sum of Short-term/Long-term Capital Gains (3av+3biv) (enter nil if loss)		3c	23,83,77,820	
	d	Capital gain chargeable @ 30% u/s 115BBH (C2 of schedule CG)		3d	0	
	e	Total capital gains (3c + 3d)		3e	23,83,77,820	
4	Income from other sources					
	a	Net income from other sources chargeable to tax at normal applicable rates (6 of Schedule OS) (enter nil if loss)		4a	12,46,66,075	
	b	Income chargeable to tax at special rate (2 of Schedule OS)		4b	0	
	c	Income from the activity of owning and maintaining race horses (8e of Schedule OS) (enter nil if loss)		4c	0	
	d	Total (4a + 4b + 4c)		4d	12,46,66,075	
5	Total of head wise income (1 + 2v + 3e + 4d)				5	5,00,35,94,293
6	Losses of current year to be set off against 5 (total of 2xvii, 3xvii and 4xvii of Schedule CYLA)				6	0
7	Balance after set off current year losses (5 - 6) (also total of column 5 of Schedule CYLA +4b+2iv- 2e of schedule OS - 3iv of Table E of schedule BP)				7	5,00,35,94,293
8	Brought forward losses to be set off against 7 (total of 2xvi, 3xvi and 4xvi of Schedule BFLA)				8	0

JSW Hydro Energy Limited

Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

9	Gross Total income (7 - 8) Field Total of column 5 of Schedule BFLA+4b+2iv- 2e of schedule OS - 3iv of Table E of schedule BP)			9	5,00,35,94,293
10	Income chargeable to tax at special rate under section 111A, 112,112A etc. included in 9			10	5,17,53,162
11	Deductions under Chapter VI-A			11	
	a	Part-B of Chapter VI-A [1 of Schedule VI-A and limited upto total of (i,ii,iv,v,viii,xiii,xiv) of column 5 of schedule BFLA	11a	3,73,50,000	
	b	Part-C of Chapter VI-A [2 of Schedule VI-A]	11b	2,97,54,12,687	
	c	Total (11a+11b)(Limited upto (9-10))	11c	3,01,27,62,687	
12	Deduction u/s 10AA (Total of Schedule 10AA)			12	0
13	Total income (9 - 11c - 12)			13	1,99,08,31,606
14	Income chargeable to tax at special rates (total of (i) of schedule SI)			14	5,17,53,162
15	Income chargeable to tax at normal rates (13 - 14)			15	1,93,90,78,444
16	Net agricultural income (2 v of Schedule EI)			16	0
17	Losses of current year to be carried forward (total of xviii of Schedule CFL)			17	0
18	Deemed total income under section 115JB (9 of Schedule MAT)			18	3,31,66,48,976

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

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Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

PART B TTI - COMPUTATION OF TAX LIABILITY ON TOTAL INCOME

1	Tax Payable u/s 115JB			
	a	Tax Payable on Deemed Total Income under section 115JB (10 of Schedule MAT)	1a	49,74,97,346
	b	Surcharge on (a) above (if applicable)	1b	5,96,99,682
	c	Health & Education Cess @ 4% on (1a+1b) above	1c	2,22,87,881
	d	Total Tax Payable u/s 115JB (1a+1b+1c)	1d	57,94,84,909
2	Tax payable on total income			
	a	Tax at normal rates on 15 of Part B-TI	2a	58,17,23,533
	b	Tax at special rates (total of (ii) of Schedule-SI)	2b	51,75,316
	c	Tax Payable on Total Income (2a + 2b)	2c	58,68,98,849
	d	Surcharge		
	di	25% of tax on Deemed Income chargeable u/s 115BBE	2di	0
	dii	On [(2c) – (Income Chargable U/s 115BBE of Schedule SI)]	2dii	7,04,27,862
	diii	Total (i + ii)	2diii	7,04,27,862
	e	Health & Education cess @ 4% on 2c+2diii	2e	2,62,93,068
	f	Gross tax liability (2c+2diii+2e)	2f	68,36,19,779
3	Gross tax payable (higher of 1d or 2f)		3	68,36,19,779
4	Credit under section 115JAA of Tax Paid in Earlier Years (if 2f is more than 1d)(5 of Schedule MATC)		4	10,41,34,870
5	Tax Payable after Credit under Section 115JAA (3 - 4)		5	57,94,84,909
6	Tax relief			
	a	Section 90/90A(2 of Schedule TR)	6a	0
	b	Section 91 (3 of Schedule TR)	6b	0
	c	Total (6a + 6b)	6c	0
7	Net tax liability (5 – 6c) (enter zero, if negative)		7	57,94,84,909
8	Interest and fee payable			
	a	Interest for default in furnishing the return (section 234A)	8a	0
	b	Interest for default in payment of advance tax (section 234B)	8b	0
	c	Interest for deferment of advance tax (section 234C)	8c	2,67,488
	d	Fee for default in furnishing return of income (section 234F)	8d	0
	e	Total Interest and Fee Payable (8a+8b+8c+8d)	8e	2,67,488
9	Aggregate liability (7 + 8e)		9	57,97,52,397
10	Taxes Paid			

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

	a	Advance Tax (from column 5 of 15A /Schedule IT)	10a	52,30,45,565
	b	TDS(total of column 9 of 15B/schedule TDS 1 & 2)	10b	2,94,40,369
	c	TCS (total of column 7(i) of 15C schedule TCS)	10c	2,50,083
	d	Self Assessment Tax (from column 5 of 15A/Schedule IT)	10d	2,70,16,380
	e	Total Taxes Paid (10a+10b+10c+10d)	10e	57,97,52,397
11		Amount payable (9 - 10e) (Enter if 9 is greater than 10e, else enter 0)	11	0
12		Refund (If 10e is greater than 9),(refund, if any, will be directly credited into the bank account)	12	0
13		Do you have a bank account in India (Non- Residents claiming refund with no bank account in India may select No)		Yes

a Details of all Bank Accounts held in India at any time during the previous year (excluding dormant accounts)

Sl. No.	IFS Code of the bank in case of bank accounts held in India	Name of the Bank	Account Number	Indicate the account in which you prefer to get your refund credited (tick accounts ☐ for refund)
(1)	(2)	(3)	(4)	(5)
1	IBKL0000127	IDBI BANK LTD	0127103000019363	☐
2	SBIN0011525	STATE BANK OF INDIA	35072467370	☐
3	IBKL0000127	IDBI BANK LTD	0127103000019354	☑
4	SBIN0011525	STATE BANK OF INDIA	35072522796	☐
5	PUNB0042700	PUNJAB NATIONAL BANK	0427008700024400	☐
6	IBKL0000127	IDBI BANK	0127103000019354	☐
7	SBIN0011525	STATE BANK OF INDIA	35072522796	☐
8	SBIN0016376	STATE BANK OF INDIA	35276747811	☐
9	SBIN0016376	STATE BANK OF INDIA	35276744184	☐
10	PUNB0042700	PUNJAB NATIONAL BANK	0427008700024400	☐
11	IBKL0000127	IDBI BANK	127655100001540	☐
12	SBIN0011525	STATE BANK OF INDIA	35072467370	☐
13	IBKL0000127	IDBI BANK	0127103000019363	☐

b Non- residents, who are claiming income-tax refund and not having bank account in India may, at their option , furnish the details of one foreign bank account

Sl. No.	SWIFT Code	Name of the Bank	Country of Location	IBAN
(1)	(2)	(3)	(4)	(5)

14	Do you at any time during the previous year,- (i) hold, as beneficial owner, beneficiary or otherwise, any asset (including financial interest in any entity) located outside India; or (ii) have signing authority in any account located outside India; or (iii) have income from any source outside India? [applicable only in case of a resident] [Ensure Schedule FA is filled up if the answer is Yes]	No

JSW Hydro Energy Limited

Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

TAX PAYMENTS

15A SCHEDULE IT - Details of payments of Advance Tax and Self-Assessment Tax

Sl. No.	BSR Code	Date of Deposit (DD/MM/YYYY)	Serial Number of Challan	Amount (Rs)
(1)	(2)	(3)	(4)	(5)
1	6910333	15/09/2022	2252	5,79,70,200
2	6910333	15/09/2022	2255	9,45,01,600
3	6939001	15/03/2023	3422	5,92,28,500
4	6910333	15/06/2022	2596	5,99,78,000
5	6910333	15/06/2022	2595	3,51,22,000
6	6910333	15/12/2022	2438	6,02,32,150
7	6910333	15/12/2022	2442	10,19,52,850
8	6939001	15/03/2023	3416	5,40,60,265
9	6939001	24/11/2023	354	2,70,16,380
Total				55,00,61,945

Note : Enter the total of Advance Tax and Self-Assessment tax in Sl. No. 10a of Part B-TTI

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INCOME TAX DEPARTMENT

Shiv Hydro Energy Limited

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Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

SCHEDULE TDS1 - DETAILS OF TAX DEDUCTED AT SOURCE (TDS) ON INCOME [AS PER FORM 16 A ISSUED BY DEDUCTOR(S)]

Sl. No.	TDS credit relating to self /other person as per rule 37BA (2)]	PAN of Other Person (if TDS credit related to other person)	Aadhaar No. Of Other Person (If TDS credit related to other person)	Tax Deduction Account Number (TAN) of the Deductor	Unclaimed TDS brought forward (b/f)		TDS of the current financial Year (TDS deducted during the FY 2022-23)			TDS credit being claimed this Year (only if corresponding income is being offered for tax this year, not applicable if TDS is deducted u/s 194N)					Corresponding Receipt/withdrawals offered		TDS credit being carried forward
					Financial Year in which deducted	TDS b/f	Deducted in own hands	Deducted in the hands of any other person as per rule 37BA(2) (if applicable)		Claimed in own hands	Claimed in the hands of any other person as per rule 37BA(2) (if applicable)				Gross Amount	Head of Income	
								(i)Income	(ii)TDS		Income	TDS	PAN	Aadhaar No.			
(1)	(2)	(3)(a)	(3)(b)	(4)	(5)	(6)	(7)	(8)(a)	(8)(b)	(9)	(10)(a)	(10)(b)	(10)(c)	(10)(d)	(11)	(12)	(13)
1	Self			MUMH00305E		0	3,69,216	0	0	3,69,216	0	0			36,92,158	Income from Other Sources	0
2	Self			PTLD11934G		0	1,95,595	0	0	1,95,595	0	0			75,22,880	Income from Other Sources	0
3	Self			BPLE00987A		0	1,78,645	0	0	1,78,645	0	0			17,86,45,645	Income from Other Sources	0
4	Self			DELP10371E		0	2,69,793	0	0	2,69,793	0	0			26,97,924	Income from Other Sources	0
5	Self			PTLC10806F		0	27,81,612	0	0	27,81,612	0	0			2,29,16,04,197	Income from Business and Profession	0
6	Self			MUMJ15602G		0	4,76,443	0	0	4,76,443	0	0			47,64,40,444	Income from Business and Profession	0
7	Self			MUMI04922B		0	44,91,256	0	0	44,91,256	0	0			4,49,12,543	Income from Other Sources	0
8	Self			DELJ06582C		0	1,32,216	0	0	1,32,216	0	0			66,10,704	Income from Business and Profession	0
9	Self			DELP10371E		0	1,06,92,488	0	0	1,06,92,488	0	0			10,69,24,89,910	Income from Business and Profession	0
10	Self			MUMS89580B		0	76,87,560	0	0	76,87,560	0	0			7,68,75,578	Income from Other Sources	0
11	Self			PTLH12127D		0	960	0	0	960	0	0			9,180	Income from Other Sources	0
12	Self			MUMS86168F		0	5,574	0	0	5,574	0	0			55,731	Income from Other Sources	0

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

13	Self	MUMJ07096F	0	76,808	0	0	76,808	0	0	7,68,075	Income from Other Sources	0
14	Self	BLRJ00662E	0	20,82,203	0	0	20,82,203	0	0	2,08,22,030	Income from Other Sources	0
Total							2,94,40,369					

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

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Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

SCHEDULE TDS2 - DETAILS OF TAX DEDUCTED AT SOURCE (TDS) ON INCOME [AS PER FORM 16B/16C/16D/16E FURNISHED ISSUED BY DEDUCTOR(S)]

Sl. No.	TDS credit relating to	PAN Of Other Person(If TDS credit related to other person)	Aadhaar No. Of Other Person (If TDS credit related to other person)	PAN of the buyer/ Tenant/ Deductor	Aadhaar No of the buyer/ tenant/Deductor	Unclaimed TDS brought forward		TDS of the current financial Year (TDS deducted during the FY 2022-23)			TDS credit being claimed this Year (only if corresponding Receipt is being offered for tax this year)					Corresponding Receipt/with drawls offered		TDS credit being carried forward
						Fin. Year in which deducted	TDS b/f	Deducted in own hands	Deducted in the hands of any other person as per rule 37BA(2) (if applicable)		Claimed in own hands	Claimed in the hands of any other person as per rule 37BA(2) Col (10) (If applicable)				Gross Amount	Head of Income	
									(i)Income	(ii)TDS		Income	TDS	PAN	Aadhaar			
(1)	(2)	(3)(a)	(3)(b)	(4)(a)	(4)(b)	(5)	(6)	(7)	(8)(a)	(8)(b)	(9)	(10)(a)	(10)(b)	(10)(c)	(10)(d)	(11)	(12)	(13)
Total											0							

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

Acknowledgement Number : 526827211241123 **Date of Filing : 24-Nov-2023**

SCHEDULE TCS DETAILS OF TAX COLLECTED AT SOURCE (TCS) [AS PER FORM 27D ISSUED BY THE COLLECTOR(S)]

Sl. No.	TCS credit relating to self/ other person [other person as per rule 37i(1)]	Tax Deduction and Tax Collection Account Number of the Collector	PAN of Other person (if TCS credit related to other person)	Unclaimed TCS brought forward (b/f)		TCS of the current financial Year (TCS collected during the FY 2022-23)		TCS credit being claimed this year			TCS credit being carried forward
				Financial year in which TCS is collected	Amount b/f	Collected in own hands	Collected in the hands of any other person as per rule 37i(1) (if applicable)	Claimed in own hands	Claimed in hands of any other person as per rule 37i(1) (if applicable)		
									TCS	PAN	
(1)	(2)(i)	(2)(ii)	(3)	(4)	(5)	(6)(i)	(6)(ii)	(7)(i)	(7)(i)(a)	(7)(i)(b)	(8)
1	Self	PTLS13409E			0	30,339	0	30,339	0		0
2	Self	PTLM13229G			0	15,167	0	15,167	0		0
3	Self	PTLA13735B			0	24,550	0	24,550	0		0
4	Self	PTLM14981B			0	14,890	0	14,890	0		0
5	Self	BLRJ00511A			0	6,990	0	6,990	0		0
6	Self	MUMS00310C			0	604	0	604	0		0
7	Self	PTLS15227C			0	1,57,543	0	1,57,543	0		0
Total								2,50,083			

VERIFICATION

I, **PRASHANT JAIN** son/daughter of **SURENDRA KUMAR JAIN** solemnly declare that to the best of my knowledge and belief, the information given in the return and the schedules thereto is correct and complete is in accordance with the provisions of the Income-tax Act, 1961.

I further declare that I am making this return in my capacity as **Principal Officer** and I am also competent to make this return and verify it. I am holding permanent account number **ACNPJ6049F** (if allotted)(Please see instruction).

I further declare that the critical assumptions specified in the agreement have been satisfied and all the terms and conditions of the agreement have been complied with. (Applicable, in a case where return is furnished under section 92CD).

Date: 24-Nov-2023 Place: MUMBAI Sign Here:

JSW Hydro Energy Limited

2123

Acknowledgement Number:705944861151124 **Date of filing : 15-Nov-2024**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2024-25

PAN	AADCH3821L		
Name	JSW HYDRO ENERGY LIMITED		
Address	SHOLTU COLONY, TAPRI SO, KINNAUR, Tapri (91/3), KINNAUR , KINNAUR , 13-Himachal Pradesh, 91-INDIA, 172104		
Status	6-Public company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	705944861151124

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	2,74,94,04,410
	Book Profit under MAT, where applicable	3	5,08,35,29,564
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	88,81,94,286
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	88,81,94,286
	Taxes Paid	8	92,22,43,448
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 3,40,49,160
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by SHARAD MAHENDRA in the capacity of Principal Officer having PAN ABFPM1905J from IP address 163.116.195.121 on 15-Nov-2024 11:42:23 at KINNAUR (Place) DSC Sl.No & Issuer 8292459 & 465983405282159197 1CN=IDSign sub CA for Consumers 2022,OU=Certifying Authority,O=QCID Technologies Private Limited,C=IN

System Generated Barcode/QR Code

AADCH3821L06705944861151124775dfe0b45db5702d446934ea5098a63281941e7

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

JSW Hydro Energy Limited

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

FORM ITR6	INDIAN INCOME TAX RETURN [For Companies other than companies claiming exemption under section 11] (Please see Rule 12 of the Income-tax Rules, 1962) (Please refer instructions)	Assessment Year 2024-25

PART A GENERAL - PERSONAL INFORMATION AND RESIDENTIAL ADDRESS

Name JSW HYDRO ENERGY LIMITED		Is there any change in the company's name?
PAN AADCH3821L		Date of incorporation (DD/MM/YYYY) 14/03/2014
Corporate Identity Number (CIN) issued by MCA U40101HP2014PLC000681		Date of commencement of business(DD/MM/YYYY)
Type of company (Tick any one) Domestic Company		If a public company write 6, and if private company write 7 (as defined in section 3 of The Companies Act) 6-Public company
Flat / Door / Block No. SHOLTU COLONY	Name of Premises / Building / Village TAPRI SO	Road / Street / Post office KINNAUR
Area / Locality Tapri (91/3), KINNAUR	Town / City / District KINNAUR	State 13-Himachal Pradesh
Country Code 91-INDIA	PIN Code 172104	ZIP Code
Office Phone Number with STD code	Mobile No. 1 91 8976874022	
Mobile No. 2 91 9920407666	Email Address-1 tax.jswel@jsw.in	Email Address-2 hirva.shah@jsw.in

FILING STATUS

(ai)	Due date for filing return of Income to be provided	30/10/2024
(aii)	Filing Section	139(1)-On or before due date
(b)	If revised/in response to defective/ Modified, then enter Receipt no.(Enter receipt Number of original return for wireframes)	
	Date of filing of original return (DD/MM/YYYY)	
(c)	If filed, in response to a notice u/s 139(9)/142(1)/148/153C or order under section 119(2)(b) or order referred to in section 170A, enter unique number /Document Identification Number (DIN) and date of such notice/Order, or if filed u/s 92CD enter date of advance pricing agreement	
(d)	Residential Status	RES-Resident
(e)	Have you opted for taxation under section 115BA/115BAA/115BAB? (applicable on Domestic Company)	None of above
	If Yes, please furnish the AY in which said option is exercised for the first time along with date of filing of relevant form (10-IB/ 10-IC/ 10-ID) & acknowledgement number.	
	Assessment Year	
	Acknowledgement number	
	Date of filing	
	If no, whether you are choosing to opt for taxation under section 115BA/ 115BAA/ 115BAB this year?	No
	If yes, please provide the date of filing of relevant form (10-IB/ 10-IC/ 10-ID) & acknowledgement number	
	Acknowledgement number	
	Date of filing	
(f)	Whether total turnover/ gross receipts in the previous year 2021-22 exceeds 400 crore rupees? (applicable for Domestic Company)	Yes
(g)	Whether assessee is a resident of a country or specified territory with which India has an agreement referred to in sec 90 (1) or Central Government has adopted any agreement under sec 90A(1)?	
(h)	In the case of non-resident, is there a permanent establishment (PE) in India	

JSW Hydro Energy Limited

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

(i)	In the case of non-resident, is there a Significant Economic Presence (SEP) in India		
	(i)a	Aggregate of payments arising from the transaction or transactions during the previous year as referred in Explanation 2A(a) to Section 9(1)(i)	0
	(i)b	Number of users in India as referred in Explanation 2A(b) to Section 9(1)(i)	0
(j)	Whether assessee is required to seek registration under any law for the time being in force relating to companies? If yes, please provide details		
	Act under which registration required		
	Registration Number		
	Date of registration		
(k)	Whether the financial statements of the company are drawn up in compliance to the Indian Accounting Standards specified in Annexure to the companies (Indian Accounting Standards) Rules, 2015		Yes
(l)	Whether assessee has a unit located in an International Financial Services Centre and derives income solely in convertible foreign exchange?		No
(m)	Whether the assessee company is under liquidation		No
(n)	Whether you are an FII / FPI?		No
	If yes, please provide SEBI Registration Number		
(o)	Whether the company is a producer company as defined in Sec.581A of Companies Act, 1956?		No
(p)	Whether this return is being filed by a representative assessee ?If yes, please furnish following information		No
(1)	Name of representative assessee		
(2)	Capacity of representative		
(3)	Address of representative assessee		
(4)	Permanent Account Number (PAN) of the representative assessee		
(5)	Aadhaar No. of the Representative		
(q)	Whether you are recognized as start up by DPIIT		No
	(1)	If yes, please provide start up recognition number allotted by the DPIIT	
	(2)	Whether certificate from inter-ministerial board for certification is received?	
	(3)	If yes provide the certification number	
	(4)	Whether declaration in Form-2 in accordance with para 5 of DPIIT notification dated 19/02/2019 has been filed before filing of the return?	
	(5)	If yes, provide date of filing Form-2	
(r)	Legal Entity Identifier (LEI) details (mandatory if refund is 50 Crores or more)		
	LEI Number		
	Valid upto date		
(s)	Whether you are recognized as MSME ?		No
	If yes, please provide registration number allotted as per MSMED Act, 2006		

JSW Hydro Energy Limited

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

AUDIT INFORMATION

(a1)	Whether liable to maintain accounts as per section 44AA? (Select)	Yes
(a2)	Whether assessee is declaring income only under section 44AE/44B/44BB/44BBA/44BBB/44D ?	No
(a2i)	If No , Whether during the year Total sales/turnover/gross receipts of business is between Rs. 1 crore Rupees and does not exceed Rs. 10 Crore Rupees?	
(a2ii)	If Yes is selected at a2i, whether aggregate of all amounts received including amount received for sales, turnover or gross receipts or on capital account such as capital contribution, loans etc. during the previous year, in cash & non-a/c payee cheque/DD, does not exceed five per cent of said amount?	
(a2iii)	If yes is selected at a2i, whether aggregate of all payments made including amount incurred for expenditure or on capital account such as asset acquisition, repayment of loan etc. in cash & non-a/c payee cheque/DD, during the previous year does not exceed five per cent of the said payment ?	
(b)	Whether liable for audit under section 44AB?	Yes
	If Yes is selected at (b), mention by virtue of which of the following conditions:	
	Sales, turnover or gross receipts exceeds the limits specified u/s 44AB	
(c)	If (b) is Yes, whether the accounts have been audited by an accountant? If Yes, furnish the following information below	☑ Yes ☐ No
	(i)Date of furnishing of the audit report (DD/MM/YYYY)	29/10/2024
	(ii)Name of the auditor signing the tax audit report	PARTH P PATEL
	(iii)Membership no. of the auditor	172670
	(iv)Name of the auditor (proprietorship/ firm)	SHAH GUPTA & COMPANY
	(v)Proprietorship/firm registration number	0109574W
	(vi)Permanent Account Number (PAN) of the auditor (proprietorship/ firm)	BHOPP7533H
	(vii)Date of audit report	29/10/2024
	(viii)Acknowledgement Number of Audit Report	665495940291024
	(ix)UDIN	24172670BKBJDS5605
(di)	Are you liable for Audit u/s 92E?	Yes
(dii)	If (dI) is Yes, whether the accounts have been audited u/s. 92E?	Yes
	Date of furnishing audit report(DD/MM/YYYY)	29/10/2024
	Acknowledgement Number	664055980291024
(diii)	If liable to furnish other audit report under the Income-tax Act, mention whether have you furnished such report, . If yes, please provide the details as under: (Please see Instruction)	

Sl. No.	Section Code	Whether have you furnished such other audit report?	Date (DD/MM/YY)	Acknowledgement Number
(1)	(2)	(3)	(4)	(5)
1	80-IA	YES	29/10/2024	666184970301024

(e) Mention the Act, section and date of furnishing the audit report under any Act other than the Income-tax Act

Sl. No.	Act	Description	Section Code	Date of furnishing of the audit report	Have you got audited under the selected Act other than the Income-tax Act?
(1)	(2)	(3)	(4)	(5)	(6)
1	Companies Act, 2013		143(2)	06/05/2024	YES

HOLDING STATUS

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

(a)	Nature of Company(select 1 if holding company, select 2 if a subsidiary company, select 3 if both, select 4 if any other)	2-Subsidiary Company

(b) If subsidiary company, mention the details of the Holding Company

Sl. No.	PAN	Name of Holding Company	Address	Town/City	State	Country	Pin Code	ZIP Code	Percentage of Shares Held
(1)	(2)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(10)
1	AAFCJ2437E	JSW NEO ENERGY LIMITED & ITS NOMINEES	BANDRA KURLA COMPLEX	MUMBAI	19-Maharashtra	91-India	400051		100.0

(c) If holding company, mention the details of the subsidiary companies

Sl. No.	PAN	Name of Subsidiary Company	Address	Town/City	State	Country	Pin Code	ZIP Code	Percentage of Shares held
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(9)

BUSINESS ORGANISATION

Details of Amalgamating, Amalgamated, Demerged and Resulting Company (as the case may be)

Sl. No.	Business Type	PAN	Name of the company	Address	Town/City	State	Country	Pin Code	ZIP Code	Date of Event
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

KEY PERSONS

Particulars of Managing Director, Directors, Secretary and Principal officer(s) who have held the office during the previous year and the details of eligible person who is verifying the return.

Sl. No.	Name	Designation	Residential Address	Town/City	State	Country	Pin code	ZIP Code	PAN	Aadhaar No	Director Identification Number (DIN) issued by MCA, in case of Director
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	PRASHANT JAIN	DIR - Director	BANDRA KURLA COMPLEX	MUMBAI	19-Maharashtra	91-India	400051		ACNPJ6049F		01281621
2	SHARAD MAHENDRA	DIR - Director	BANDRA KURLA COMPLEX	MUMBAI	19-Maharashtra	91-India	400051		ABFPM1905J		02100401
3	PRITESH VINAY	DIR - Director	BANDRA KURLA COMPLEX	MUMBAI	19-Maharashtra	91-India	400051		ACWPV5914A		08868022
4	SUNIL GOYAL	DIR - Director	BANDRA KURLA COMPLEX	MUMBAI	19-Maharashtra	91-India	400051		AADPG7780L		00503570
5	GYAN BHADRA KUMAR	DIR - Director	BANDRA KURLA COMPLEX	MUMBAI	19-Maharashtra	91-India	400051		ACTPK8542J		03620109
6	SANJEEV KANGO	CFO - Cheif Financial Officer	BANDRA KURLA COMPLEX	MUMBAI	19-Maharashtra	91-India	400051		BIZPK2234C		
7	SEEMA JINDAL	DIR - Director	BANDRA KURLA COMPLEX	MUMBAI	19-Maharashtra	91-India	400051		ACJPJ6249H		00172353

SHAREHOLDERS INFORMATION

Particulars of persons who were beneficial owners of shares holding not less than 10% of the voting power at any time of the previous year.

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

Sl. No.	Name	Address	Town/City	State	Country	Pin Code	ZIP Code	Percentage of shares held (If determinate)	PAN (if allotted)	Aadhaar No.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	JSW NEO ENERGY LIMITED & ITS NOMINEES	BANDRA KURLA COMPLEX	MUMBAI	19-Maharashtra	91-India	400051		100	AAFCJ2437E	

OWNERSHIP INFORMATION

In case of unlisted company, particulars of natural persons who were the ultimate beneficial owners, directly or indirectly, of shares holding not less than 10% of the voting power at any time of the previous year.

Sl. No.	Name	Address	Town/City	State	Country	PIN Code	ZIP Code	PAN	Aadhaar No	Percentage of share held
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

In case of Foreign Company , please furnish the details of Immediate Parent Company

Sl. No.	Name	Address	Town/City	State	Country	PIN Code	ZIP Code	Country of Residence	PAN (if allotted)	Taxpayer's registration number or any unique identification number allotted in the country of residence
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

In case of Foreign Company , please furnish the details of Ultimate Parent Company

Sl. No.	Name	Address	Town/City	State	Country	PIN Code	ZIP Code	Country of Residence	PAN (if allotted)	Taxpayer's registration number or any unique identification number allotted in the country of residence
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

NATURE OF COMPANY AND ITS BUSINESS

1	Whether a public sector company as defined in section 2(36A) of the Income-tax Act	No
2	Whether company owned by the Reserve Bank of India	No
3	Whether company in which not less than forty percent of the shares are held (whether singly or taken together) by the Government or the Reserve Bank of India or a corporation owned by that Bank	No
4	Whether banking company as defined in clause (c) of section 5 of the Banking Regulation Act,1949	No
5	Whether scheduled Bank being a bank included in the Second Schedule to the Reserve Bank of India Act	No
6	Whether company registered with Insurance Regulatory and Development Authority (established under sub-section (1) of section 3 of the Insurance Regulatory and Development Authority Act, 1999).	No
7	Whether company being a non-banking Financial Institution	No
8	Whether the Company is Unlisted? If yes, please ensure to fill up the Schedule SH-1 and Schedule AL-1	Yes

Nature of business/profession, if more than one business or profession indicate the three main activities/ products (Other than those declaring income under section 44AE)

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

Sl. No.	Code-Sub Sector	Trade name
(1)	(2)	(3)
1	05001 - Production, collection and distribution of electricity	JSW HYDRO ENERGY LIMITED

JSW Hydro Energy Limited

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

BALANCE SHEET AS ON 31ST DAY OF MARCH, 2024 OR AS ON THE DATE OF AMALGAMATION

I	Equity and Liabilities						
1	Shareholder's fund						
	A	Share capital					
		i	Authorized	ai		0	
		ii	Issued, Subscribed and fully Paid up	aii		0	
		iii	Subscribed but not fully paid	aiii		0	
		iv	Total (Aii + Aiii)		avi		0
	B	Reserves and Surplus					
		i	Capital Reserve	Bi		0	
		ii	Capital Redemption Reserve	Bii		0	
		iii	Securities Premium Reserve	Biii		0	
		iv	Debenture Redemption Reserve	Biv		0	
		v	Revaluation Reserve	Bv		0	
		vi	Share options outstanding amount	Bvi		0	
		vii	Others reserve				

Sl. No.	Nature	Amount
(1)	(2)	(3)
	Total	0

	viii	Surplus i.e. Balance in profit and loss account (Debit balance to be shown as - ve figure)	Bviii		0	
	ix	Total (Bi + Bii + Biii + Biv + Bv + Bvi + Bvii + Bviii) (Debit balance to be shown as - ve figure)		Bix		0
C	Money received against share warrants			1c		0
D	Total Shareholder's fund (Aiv + Bix + 1C)			1D		0
2	Share application money pending allotment					
i	Pending for less than one year		i		0	
ii	Pending for more than one year		ii		0	
iii	Total (i + ii)			2		0
3	Non-current liabilities					
A	Long-Term borrowing					
	i	Bonds/ debentures				
	a	Foreign currency	ia		0	
	b	Rupee	Ib		0	

JSW Hydro Energy Limited

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

		c	Total (ia + ib)		ic		0
	ii	Term Loans					
		a	Foreign currency	iia		0	
		b	Rupee loans	iib			
		1	From Banks	b1		0	
		2	From others	b2		0	
		3	Total (b1 + b2)	b3		0	
		c	Total Term loans (iia + b3)		iic		0
	iii	Deferred payment liabilities			iii		0
	iv	Deposits from related parties (see instruction)			iv		0
	v	Others Deposits			v		0
	vi	Loans and advances from related parties (see instructions)			vi		0
	vii	Others loans and advances			vii		0
	viii	Long term maturities of finance lease obligations			viii		0
	ix	Total Long term borrowings (ic + iic + iii + iv + v + vi + vii + viii)			3A		0
B	Deferred tax liabilities (net)				3B		0
C	Other long-term liabilities						
	i	Trade payables		i		0	
	ii	Others		ii		0	
	iii	Total Other long-term liabilities (i + ii)			3C		0
D	Long term provisions						
	i	Provision for employee benefits.		i		0	
	ii	Others		ii		0	
	iii	Total (i+ii)			3D		0
E	Total Non-current liabilities (3Aix + 3B + 3Ciii + 3Diii)				3E		0
4	Current liabilities						
A	Short term borrowings						
	i	Loans repayable on demand					
		a	From banks	ia		0	
		b	From Non-Banking Finance Companies	ib		0	
		c	From other financial institutions	ic		0	
		d	From Others	id		0	

JSW Hydro Energy Limited

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		e	Total Loans repayable on demand (ia + ib + ic + id)		ie	0
	ii		Deposits from related parties (see instructions)		ii	0
	iii		Loans and advances from related parties (see instructions)		iii	0
	iv		Other loans and advances		iv	0
	v		Other deposits		v	0
	vi		Total Short-term borrowings (ie + ii + iii + iv + v)		4A	0
B	Trade payables					
	i		Outstanding for more than 1 year	i	0	
	ii		Others	ii	0	
	iii		Total Trade payables (i + ii)		4B	0
C	Other current liabilities					
	i		Current maturities of long-term debt	i	0	
	ii		Current maturities of finance lease obligations	ii	0	
	iii		Interest accrued but not due on borrowings	iii	0	
	iv		Interest accrued and due on borrowings	iv	0	
	v		Income received in advance	v	0	
	vi		Unpaid dividends	vi	0	
	vii		Application money received for allotment of securities and due for refund and interest accrued	vii	0	
	viii		Unpaid matured deposits and interest accrued thereon	viii	0	
	ix		Unpaid matured debentures and interest accrued thereon	ix	0	
	x		Other payables	x	0	
	xi		Total Other current liabilities (i + ii + iii + iv + v + vi + vii + viii + ix + x)		4C	0
D	Short-term provisions					
	i		Provision for employee benefit	i	0	
	ii		Provision for Income-tax	ii	0	
	iii		Proposed Dividend	iii	0	
	iv		Tax on dividend	iv	0	
	v		Other	v	0	
	vi		Total Short-term provisions (i + ii +iii + iv + v)		4D	0
E	Total Current liabilities (4Avi + 4Biii + 4Cxi + 4Dvi)				4E	0
Total Equity and liabilities (1D+2+3E+4E)					I	0

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

II	ASSETS						
	1	Non-current assets					
		A	Fixed assets				
			i	Tangible assets			
				a	Gross block	ia	0
				b	Depreciation	ib	0
				c	Impairment losses	ic	0
				d	Net block (ia – ib - ic)	id	0
			ii	Intangible assets			
				a	Gross block	iia	0
				b	Amortization	iib	0
				c	Impairment losses	iic	0
				d	Net block (iia – iib - iic)	iid	0
			iii	Capital work-in-progress		iii	0
			iv	Intangible assets under development		iv	0
			v	Total Fixed assets (id + iid + iii + iv)		Av	0
		B	Non-current investments				
			i	Investment in property		i	0
			ii	Investments in Equity instruments			
				a	Listed equities	iia	0
				b	Unlisted equities	iib	0
				c	Total(iia+iib)	iic	0
			iii	Investments in Preference shares		iii	0
			iv	Investments in Government or trust securities		iv	0
			v	Investments in Debenture or bonds		v	0
			vi	Investments in Mutual fund		vi	0
			vii	Investments in Partnership firms		vii	0
			viii	Others Investments		viii	0
			ix	Total Non-current investments (i + iic + iii + iv + v + vi + vii + viii)		Bix	0
		C	Deferred tax assets (Net)			c	0
		D	Long-term loans and advances				
			i	Capital advances		i	0

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

		ii	Security deposits		ii		0
		iii	Loans and advances to related parties (see instructions)		iii		0
		iv	Other Loans and advances		iv		0
		v	Total Long-term loans and advances (i + ii + iii + iv)		Dv		0
		vi	Long-term loans and advances included in Dv which is				
			a	for the purpose of business or profession	via		0
			b	not for the purpose of business or profession	vib		0
			c	given to shareholder, being the beneficial owner of share, or to any concern or on behalf/ benefit of such shareholder as per section 2(22)(e) of I.T. Act	vic		0
	E	Other non-current assets					
		i	Long-term trade receivables				
			a	Secured, considered good	ia	0	
			b	Unsecured, considered good	ib	0	
			c	Doubtful	ic	0	
			d	Total Other non-current assets (ia + ib + ic)	id	0	
		ii	Others		ii	0	
		iii	Total (id + ii)		Eiii		0
		iv	Non-current assets included in Eiii which is due from shareholder, being the beneficial owner of share, or from any concern or on behalf/ benefit of such shareholder as per section 2(22)(e) of I.T. Act		iv	0	
	F	Total Non-current assets (Av+Bix+C+Dv+Eiii)			1F		0
2	Current assets						
	A	Current investments					
		i	Investment in Equity instruments				
			a	Listed equities	ia	0	
			b	Unlisted equities	ib	0	
			c	Total (ia + ib)	ic	0	
		ii	Investment in Preference shares		ii	0	
		iii	Investment in government or trust securities		iii	0	
		iv	Investment in debentures or bonds		iv	0	
		v	Investment in Mutual funds		v	0	
		vi	Investment in partnership firms		vi	0	
		vii	Other investment		vii	0	
		viii	Total Current investments (ic + ii + iii + iv + v + vi + vii)		Aviii		0

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

B	Inventories					
	i	Raw Materials	i	0		
	ii	Work-in-progress	ii	0		
	iii	Finished goods	iii	0		
	iv	Stock-in-trade (in respect of goods acquired for trading)	iv	0		
	v	Stores and spares	v	0		
	vi	Loose tools	vi	0		
	vii	Others	vii	0		
	viii	Total Inventories (i + ii + iii + iv + v + vi + vii)			Bviii	0
C	Trade receivables					
	i	Outstanding for more than 6 months	i	0		
	ii	Others	ii	0		
	iii	Total Trade receivables (i + ii)			Ciii	0
D	Cash and cash equivalents					
	i	Balances with Banks	i	0		
	ii	Cheques, drafts in hand	ii	0		
	iii	Cash in hand	iii	0		
	iv	Others	iv	0		
	v	Total Cash and cash equivalents (i + ii + iii + iv)			Dv	0
E	Short-term loans and advances					
	i	Loans and advances to related parties (see instructions)	i	0		
	ii	Others	ii	0		
	iii	Total Short-term loans and advances (i + ii)			Eiii	0
	iv	Short-term loans and advances included in Eiii which is				
		a for the purpose of business or profession	a	0		
		b not for the purpose of business or profession	b	0		
		c given to a shareholder, being the beneficial owner of share, or to any concern or on behalf/ benefit of such shareholder as per section 2(22)(e) of I.T. Act	c	0		
F	Other currents assets				F	0
G	Total Current assets (Aviii + Bviii + Ciii + Dv + Eiii + F)				2G	0
Total Assets (1F+2G)					II	0

INCOME TAX DEPARTMENT

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

BALANCE SHEET AS ON 31ST DAY OF MARCH, 2024 OR AS ON THE DATE OF BUSINESS COMBINATION [APPLICABLE FOR A COMPANY WHOSE FINANCIAL STATEMENTS ARE DRAWN UP IN COMPLIANCE TO THE INDIAN ACCOUNTING STANDARDS SPECIFIED IN ANNEXURE TO THE COMPANIES (INDIAN ACCOUNTING STANDARDS) RULES, 2015]

I	Equity and Liabilities						
	1	Equity					
		A	Equity Share Capital				
			i	Authorized	Ai	12,50,05,00,000	
			ii	Issued, Subscribed and fully Paid up	Aii	12,50,05,00,000	
			iii	Subscribed but not fully paid	Aiii	0	
			iv	Total (Aii + Aiii)		Aiv	12,50,05,00,000
		B	Other Equity				
			i	Other Reserves			
				a Capital Redemption Reserve	ia	0	
				b Debenture Redemption Reserve	ib	0	
				c Share options outstanding amount	ic	0	
			d	Other (specify nature and amount)			

Sl. No.	Nature	Amount
(1)	(2)	(3)
1	Capital contribution by parent company	1561424657
2	Equity settled employee benefit reserve	129043982
	Total	1,69,04,68,639

				e Total other reserves (ia + ib + ic + id)	ie	1,69,04,68,639	
			ii	Retained earnings (Debit balance of statement of P&L to be shown as –ve figure)	ii	20,26,36,62,256	
			iii	Total (Bie + ii) (Debit balance to be shown as –ve figure)		Biii	21,95,41,30,895
		C	Total Equity (Aiv + Biii)			C	34,45,46,30,895
	2	Liabilities					
		A	Non-current liabilities				
		I	Financial Liabilities				
			Borrowings				
			a	Bonds or debentures			
				1 Foreign currency	a1	43,04,75,81,217	
				2 Rupee	a2	0	
				3 Total (1 + 2)		a3	43,04,75,81,217
			b	Term Loans			

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		1	Foreign currency		b1	0	
		2	Rupee Loans				
			i	From Banks	i	0	
			ii	From other parties	ii	0	
			iii	Total (i+ii)	b2	0	
		3	Total Term loans (b1 + b2)			b3	0
	c	Deferred payment liabilities				c	0
	d	Deposits				d	0
	e	Loans from related parties (see instructions)				e	0
	f	Long term maturities of finance lease obligations				f	25,44,53,878
	g	Liability component of compound financial instruments				g	0
	h	Other loans				h	0
	i	Total borrowings (a3 + b3 + c + d + e + f + g + h)				i	43,30,20,35,095
	j	Trade Payables				j	0
	k	Other financial liabilities (Other than those specified in II under provisions)				k	58,80,70,068
II	Provisions						
	a	Provision for employee benefits			a	7,02,85,827	
	b	Others (specify nature)					

Sl. No.	Nature	Amount
(1)	(2)	(3)
Total		0

	c	Total Provisions	IIc 7,02,85,827
III	Deferred tax liabilities (net)		III 0
IV	Other non-current liabilities		
	a	Advances	a 0
	b	Others (specify nature)	

Sl. No.	Nature	Amount
(1)	(2)	(3)
Total		0

	c	Total Other non-current liabilities	IVc 0
	Total Non-Current Liabilities (Ii + Ij + Ik + IIC + III + IVc)		2A 43,96,03,90,990
B	Current Liabilities		

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I	Financial Liabilities						
	i	Borrowings					
		a	Loans Repayable On Demand				
			1	From Banks	1	0	
			2	From Other parties	2	3,89,40,00,058	
			3	Total Loans repayable on demand (1 + 2)	3	3,89,40,00,058	
		b	Loans from related parties		b	0	
		c	Deposits		c	0	
		d	Other Loans (specify nature)				

Sl. No.	Nature	Amount
(1)	(2)	(3)
Total		0

	Total Borrowings (a3 + b + c + d)			Ii	3,89,40,00,058
	ii	Trade Payables		Iii	47,94,26,798
	iii	Other financial liabilities			
		a	Current maturities of long-term debt	a	0
		b	Current maturities of finance lease obligations	b	29,38,181
		c	Interest accrued	c	0
		d	Unpaid dividends	d	0
		e	Application money received for allotment of securities to the extent refundable and interest accrued thereon	e	0
		f	Unpaid matured deposits and interest accrued thereon	f	0
		g	Unpaid matured debentures and interest accrued thereon	g	0
		h	Others (specify nature)		

Sl. No.	Nature	Amount
(1)	(2)	(3)
1	Interest accrued but not due on borrowings	723133538
2	Payable for capital supplies/services	269498370
3	Other payables	5000000
Total		99,76,31,908

		i	Total Other financial liabilities (a + b +c +d +e +f +g+ h)	Iiii	1,00,05,70,089
	iv	Total Financial Liabilities (Ii + Iii + Iiii)		Iiv	5,37,39,96,945
II	Other Current liabilities				

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	a	Revenue received in advance	a	0	
	b	Other advances (specify nature)			

Sl. No.	Nature	Amount
(1)	(2)	(3)

	ii	Loans to related parties (see instructions)	ii	0	
	c	Others (specify nature)			

Sl. No.	Nature	Amount
(1)	(2)	(3)
1	Advance received from customers	224131
2	Statutory dues	44318573
3	Others	781193
Total		4,53,23,897

	d	Total Other current liabilities (a + b+ c)		IID	4,53,23,897
III	Provisions				
	a	Provision for employee benefits	a	5,46,91,556	
	b	Others (specify nature)			

Sl. No.	Nature	Amount
(1)	(2)	(3)
Total		0

c	Total provisions (a + b)		IIIC	5,46,91,556
IV	Current Tax Liabilities (Net)		IV	0
Total Current liabilities (IIv + IId + IIIc+ IV)			2B	5,47,40,12,398
Total Equity and liabilities (1C + 2A +2B)			Ii	83,88,90,34,283
II	Assets			
1	Non-current assets			
	A	Property, Plant and Equipment		
	a	Gross block	a	77,45,78,88,640
	b	Depreciation	b	29,40,56,61,266
	c	Impairment losses	c	0
	d	Net block (a – b - c)	Ad	48,05,22,27,374
	B	Capital work-in-progress	B	12,84,83,684
	C	Investment Property	C	

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	a	Gross block	a	0		
	b	Depreciation	b	0		
	c	Impairment losses	c	0		
	d	Net block (a – b - c)		Cd		0
D	Goodwill			D		
	a	Gross block	a	0		
	b	Impairment losses	b	0		
	c	Net block (a – b)		Dc		0
E	Other Intangible Assets			E		
	a	Gross block	a	9,35,21,71,544		
	b	Amortization	b	2,86,03,64,888		
	c	Impairment losses	c	0		
	d	Net block (a – b - c)		Ed		6,49,18,06,656
F	Intangible assets under development			F		0
G	Biological assets other than bearer plants					
	a	Gross block	a	0		
	b	Impairment losses	b	0		
	c	Net block (a – b)		Gc		0
H	Financial Assets					
I	Investments					
i	Investments in Equity instruments					
	a	Listed equities	ia	0		
	b	Unlisted equities	ib	0		
	c	Total (ia + ib)		ic		0
ii	Investments in Preference shares		ii	0		
iii	Investments in Government or Trust securities		ii	0		
iv	Investments in Debenture or bonds		iv	0		
v	Investments in Mutual funds		v	0		
vi	Investments in Partnership firms		vi	0		

Others Investments (specify nature)

Sl. No.	Description	Amount
(1)	(2)	(3)

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	Total			0	
	viii	Total non-current investments (ic + ii + iii + iv + v + vi + vii)	HI		0
II	Trade Receivables				
	a	Secured, considered good	a	8,57,71,043	
	b	Unsecured, considered good	b	0	
	c	Doubtful	c	0	
	d	Total Trade receivables	HII		8,57,71,043
III	Loans				
	i	Security deposits	i	0	
	ii	Loans to related parties (see instructions)	ii	11,43,16,00,000	
	iii	Other loans (specify nature)			

Sl. No.	Description	Amount
(1)	(2)	(3)
Total		0

	iv	Total Loans (i + ii + iii)	HIII	11,43,16,00,000	
	v	Loans included in HIII above which is-			
		a for the purpose of business or profession	va	11,43,16,00,000	
		b not for the purpose of business or profession	vb	0	
		c given to shareholder, being the beneficial owner of share, or to any concern or on behalf/ benefit of such shareholder as per section 2 (22).(e) of I.T. Act	c	0	
IV	Other Financial Assets				
	i	Bank Deposits with more than 12 months maturity	i	0	
	ii	Others	ii	6,78,67,60,331	
	iii	Total of Other Financial Assets (i + ii)	HIV	6,78,67,60,331	
I	Deferred Tax Assets (Net)			I	0
J	Other non-current Assets				
	i	Capital Advances	i	1,94,58,768	
	ii	Advances other than capital advances	ii	0	
iii	Others (specify nature)				

Sl. No.	Description	Amount
(1)	(2)	(3)
1	Advance tax and tax deducted at source	70,95,54,466
2	Prepayments	84,76,589

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	Total				71,80,31,055	
	iv	Total non-current assets (i + ii + iii)	iv		73,74,89,823	
	v	Non-current assets included in J above which is due from shareholder, being the beneficial owner of share, or from any concern or on behalf/ benefit of such shareholder as per section 2 (22) (e) of I.T. Act	v		0	
Total Non-current assets (Ad + B + Cd + Dc + Ed + F + Gc + HI + HII + HIII + HIV + I + J)					1	73,71,41,38,911
2	Current Assets					
A	Inventories					
	i	Raw Materials	i		0	
	ii	Work-in-progress	ii		0	
	iii	Finished Goods	iii		0	
	iv	Stock-in-trade (in respect of goods acquired for trading)	iv		0	
	v	Stores and spares	v		13,30,50,418	
	vi	Loose Tools	vi		0	
	vii	Others	vii		0	
	viii	Total Inventories (i + ii + iii + iv + v + vi + vii)	viii		13,30,50,418	
B	Financial Assets					
I	Investments					
i	Investment in Equity instruments					
	a	Listed Equities	ia		0	
	b	Unlisted Equities	ib		0	
	c	Total (ia + ib)	ic		0	
ii	Investment in Preference shares		ii		0	
iii	Investment in government or trust securities		ii		0	
iv	Investment in debentures or bonds		iv		0	
v	Investment in Mutual funds		v		5,16,55,18,010	
vi	Investment in partnership firms		vi		0	
vii	Other Investments		vii		0	
viii	Total Current investments (ic + ii + iii + iv + v + vi + vii)				I	5,16,55,18,010
II	Trade Receivables					
i	Secured, considered good		i		22,14,35,724	
ii	Unsecured, considered good		ii		0	
iii	Doubtful		iii		0	

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iv	Total Trade receivables (i + ii + iii)			II	22,14,35,724
III	Cash and cash equivalents				
i	Balances with Banks (of the nature of cash and cash equivalents)		i	58,96,24,994	
ii	Cheques, draft in hand		ii	0	
iii	Cash on Hand		iii	53,840	

iv Others (please specify nature)

Sl. No.	Description	Amount
(1)	(2)	(3)
1	Deposit account	29,00,00,000
Total		29,00,00,000

v	Total Cash and cash equivalents (i + ii + iii + iv)			III	87,96,78,834
IV	Bank Balances other than III above			IV	2,36,97,57,110
V	Loans				
i	Security deposits		i	0	
ii	Loans to related parties		ii	0	

iii Others (specify nature)

Sl. No.	Description	Amount
(1)	(2)	(3)
Total		0

iv	Total Loans (i + ii + iii)		iv	0	
v	Loans and advances included in V above which is-				
	a	for the purpose of business or profession	va	0	
	b	not for the purpose of business or profession	vb	0	
	c	given to shareholder, being the beneficial owner of share, or to any concern or on behalf/ benefit of such shareholder as per section 2 (22) (e) of I.T. Act	vc	0	
VI	Other Financial Assets			VI	5,35,38,491
Total Financial Assets (I + II + III + IV + V + VI)				2B	8,68,99,28,169
C	Current Tax Assets (Net)			2C	0
D	Other current Assets				
i	Advances other than capital advances		i	0	
ii	Others				

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Sl. No.	Description	Amount		
(1)	(2)	(3)		
1	Prepayments	16,60,49,726		
2	Balances with Governement Authority	1,93,13,033		
3	Advances to Vendors	13,28,88,296		
4	Unbilled revenue	1,03,36,65,730		
Total		ii 1,35,19,16,785		
iii	Total		2D	1,35,19,16,785
Total Current assets (2A + 2B + 2C + 2D)			2	10,17,48,95,372
Total Assets (1 + 2)			II	83,88,90,34,283

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PART A-MANUFACTURING ACCOUNT- MANUFACTURING ACCOUNT FOR THE FINANCIAL YEAR 2023-24 (FILL ITEMS 1 TO 3 IN A CASE WHERE REGULAR BOOKS OF ACCOUNTS ARE MAINTAINED, OTHERWISE FILL ITEMS 61 TO 62 AS APPLICABLE)

1	Debits to manufacturing account						
	A	Opening Inventory					
		i	Opening stock of raw-material	i	0		
		ii	Opening stock of Work in progress	ii	0		
		iii	Total (i + ii)			iii	0
	B	Purchases (net of refunds and duty or tax, if any)				B	0
	C	Direct wages				C	0
	D	Direct expenses (Di + Dii + Diii)				D	0
		i	Carriage inward	Di	0		
		ii	Power and fuel	Dii	0		
		iii	Other direct expenses	Diii	0		
	E	Factory Overheads					
		i	Indirect wages	i	0		
		ii	Factory rent and rates	ii	0		
		iii	Factory Insurance	iii	0		
		iv	Factory fuel and power	iv	0		
		v	Factory general expenses	v	0		
		vi	Depreciation of factory machinery	vi	0		
		vii	Total (i+ii+iii+iv+v+vi)			vii	0
	F	Total of Debits to Manufacturing Account (Aiii+B+C+D+Evii)				F	0
2	Closing Stock						
	i	Raw material		2i	0		
	ii	Work-in-progress		2ii	0		
	iii	Total (2i +2ii)				2	0
3	Cost of Goods Produced – transferred to Trading Account (1F-2)					3	0

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

PART-A TRADING ACCOUNT - TRADING ACCOUNT FOR THE FINANCIAL YEAR 2023-24 (FILL ITEMS 4 TO 12 IN A CASE WHERE REGULAR BOOKS OF ACCOUNTS ARE MAINTAINED, OTHERWISE FILL ITEMS 61 TO 62 AS APPLICABLE)

4	Revenue from operations					
	A	Sales/Gross receipts of business (net of returns and refunds and duty or tax, if any)				
		i	Sale of goods	i	0	
		ii	Sale of services	ii	0	
		iii	Other operating revenues (specify nature and amount)			

Sl. No.	Nature of other operating revenue	Amount	
(1)	(2)	(3)	
c	Total (iiia+iiib+iiin)	iiic	0
iv	Total(i+ii+iiic)	Aiv	0

B	Gross receipts from Profession		B		0
C	Duties, taxes and cess received or receivable in respect of goods and services sold or supplied				
	i	Union Excise duties	i	0	
	ii	Service Tax	ii	0	
	iii	VAT/ Sales tax	iii	0	
	iv	Central Goods & Service Tax (CGST)	iv	0	
	v	State Goods & Services Tax (SGST)	v	0	
	vi	Integrated Goods & Services Tax (IGST)	iv	0	
	vii	Union Territory Goods & Services Tax (UTGST)	vii	0	
	viii	Any other duty, tax and cess	viii	0	
	ix	Total (i + ii + iii + iv + v + vi +vii + viii)	Cix		0
D	Total Revenue from operations (Aiv + B +Cix)		4D		0
5	Closing Stock of Finished Goods		5		0
6	Total of credits to Trading Account (4D + 5)		6		0
7	Opening Stock of Finished Goods		7		0
8	Purchases (net of refunds and duty or tax, if any)		8		0
9	Direct Expenses (9i + 9ii + 9iii)		9		0

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	i	Carrlage inward	i	0
	ii	Power and fuel	ii	0
	iii	Other dlrect expenses		

Sl. No.	Nature of direct expenses	Amount
(1)	(2)	(3)

	Total			0
10	Duties and taxes, paid or payable, in respect of goods and services purchased			
	i	Custom duty	10i	0
	ii	Counter veiling duty	10ii	0
	iii	Special additional duty	10iii	0
	iv	Union excise duty	10iv	0
	v	Service Tax	10v	0
	vi	VAT/ Sales tax	10vi	0
	vii	Central Goods & Service Tax (CGST)	10vii	0
	viii	State Goods & Services Tax (SGST)	10viii	0
	ix	Integrated Goods & Services Tax (IGST)	10ix	0
	x	Union Territory Goods & Services Tax (UTGST)	10x	0
	xi	Any other tax, paid or payable	10xi	0
	xii	Total (10i + 10ii + 10lii + 10iv + 10v + 10vi + 10vii + 10viii + 10ix + 10x+10xl)	10xii	0
11	Cost of goods produced – Transferred from Manufacturing Account		11	0
12	Gross Profit from Business/Profession - transferred to Profit and Loss account (6-7-8-9-10xii-11)		12	0
12a	Turnover from Intraday Trading		12a	0
12b	Income from Intraday Trading - transferred to Profit and Loss account		12b	0

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PART A - P & L -PROFIT AND LOSS ACCOUNT FOR FINANCIAL YEAR 2023-24. (FILL ITEMS 13 TO 60 IN A CASE WHERE REGULAR BOOKS OF ACCOUNTS ARE MAINTAINED, OTHERWISE FILL ITEMS 61 TO 62 AS APPLICABLE)

	CREDITS TO PROFIT AND LOSS ACCOUNT			
13	Gross profit transferred from Trading Account (12+12b)		13	0
14	Other Income			
	i	Rent	i	0
	ii	Commission	ii	0
	iii	Dividend Income	iii	0
	iv	Interest Income	iv	0
	v	Profit on sale of fixed assets	v	0
	vi	Profit on sale of investment being securities chargeable to Securities Transaction Tax (STT)	vi	0
	vii	Profit on sale of other investment	vii	0
	viii	Gain(Loss) on account of foreign exchange fluctuation u/s 43AA	viii	0
	ix	Profit on conversion of inventory into capital asset u/s 28(via) (Fair Market Value of inventory as on the date of conversion)	ix	0
	x	Agriculture income	x	0
	xi	Any other income (specify nature and amount)		

Sl. No.	Nature of Income	Amount
(1)	(2)	(3)
a	Liabilities written back	0
Total		0

	xii	Total of other income(i + ii + iii + iv + v + vi + vii + viii + ix +x+xi)	xii	0
15	Total of credits to profit and loss account (13+14xii)		15	0
	Debits to Profit & Loss account			
16	Freight Outward		16	0
17	Consumption of stores and spare parts		17	0
18	Power and Fuel		18	0
19	Rents		19	0
20	Repairs to building		20	0
21	Repairs to machinery		21	0
22	Compensation to employees			
	ii	Salaries and wages	22i	0
	ii	Bonus	22ii	0
	iii	Reimbursement of medical expenses	22iii	0
	iv	Leave encashment	22iv	0

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	v	Leave travel benefits	22v	0
	vi	Contribution to approved superannuation fund	22vi	0
	vii	Contribution to recognized provident fund	2vii	0
	viii	Contribution to recognized gratuity fund	2viii	0
	ix	Contribution to any other fund	22ix	0
	x	Any other benefit to employees in respect of which an expenditure has been incurred	22x	0
	xi	Total compensation to employees (total of 22i to 22x)	22xi	0
	xii (a)	Whether any compensation included in 22xi, paid to non-resident	xiia	
	xii (b)	If yes, amount paid to non-residents	xiib	0
23	Insurance			
	i	Medical Insurance	23i	0
	ii	Life Insurance	23ii	0
	iii	Keyman's insurance	23iii	0
	iv	Other Insurance including factory, office , car, goods, etc.	23iv	0
	v	Total expenditure on insurance (23i + 23ii + 23iii + 23iv)	23v	0
24	Workmen and staff welfare expenses		24	0
25	Entertainment		25	0
26	Hospitality		26	0
27	Conference		27	0
28	Sales promotion including publicity (other than advertisement)		28	0
29	Advertisement		29	0
30	Commission			
	i	Paid outside India, or paid in India to a non-resident other than a company or a foreign company	30i	0
	ii	To others	30ii	0
	iii	Total (i + ii)	30iii	0
31	Royalty			
	i	Paid outside India, or paid in India to a non-resident other than a company or a foreign company	31i	0
	ii	To others	31ii	0
	iii	Total (i + ii)	31iii	0
32	Professional / Consultancy fees / Fee for technical services			
	i	Paid outside India, or paid in India to a non-resident other than a company or a foreign company	32i	0
	ii	To others	32ii	0
	iii	Total (i + ii)	32iii	0

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33	Hotel, boarding and Lodging	33	0
34	Traveling expenses other than on foreign traveling	34	0
35	Foreign traveling expenses	35	0
36	Conveyance expenses	36	0
37	Telephone expenses	37	0
38	Guest House expenses	38	0
39	Club expenses	39	0
40	Festival celebration expenses	40	0
41	Scholarship	41	0
42	Gift	42	0
43	Donation	43	0
44	Rates and taxes, paid or payable to Government or any local body (excluding taxes on income)		
i	Union excise duty	44i	0
ii	Service tax	44ii	0
iii	VAT/ Sales tax	44iii	0
iv	Cess	4iv	0
v	Central Goods & Service Tax (CGST)	44v	0
vi	State Goods & Services Tax (SGST)	4vi	0
vii	Integrated Goods & Services Tax (IGST)	44vi	0
viii	Union Territory Goods & Services Tax (UTGST)	44viii	0
ix	Any other rate, tax, duty or cess incl STT and CTT	44ix	0
x	Total rates and taxes paid or payable (44i + 44ii +44iii +44iv + 44v + 44vi + 44vii + 44viii +44ix)	44x	0
45	Audit Fee	45	0
46	Other expenses (specify nature and amount)	46	

Sl. No.	Nature of other Expenses	Amount
(1)	(3)	(4)

iii	Total	46iii	0
47	Bad debts		
i	(PAN/Aadhaar of the person, if available, for whom Bad Debt for amount of Rs. 1 lakh or more is claimed and amount)		

Sl. No.	PAN	Aadhaar	Amount
(1)	(2)	(3)	(4)
Total			0

ii	Others (more than Rs. 1 lakh) where PAN is not available (provide name and complete address)	47ii	0

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	Sl. No.	Name	Flat / Door / Block No.	Name of Premises / Building / Village	Road / Street / Post office	Area / Locality	Town / City / District	State	Country	PIN Code	ZIP Code	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
	iii	Others (amounts less than Rs. 1 lakh)							47iii			0
	iv	Total Bad Debt (47i + 47ii + 47iii)							47iv			0
48	Provision for bad and doubtful debts								48			0
49	Other provisions								49			0
50	Profit before interest, depreciation and taxes [15 – (16 to 21 + 22xi + 23v + 24 to 29 + 30iii + 31iii + 32iii + 33 to 43 + 44x + 45 + 46+ 47iv + 48 + 49)]								50			0
51	Interest											
	i	Paid outside India, or paid in India to a non-resident other than a company or a foreign company							i			0
	ii	To others							ii			0
	iii	Total (i + ii)							51iii			0
52	Depreciation and amortization								52			0
53	Net Profit before taxes (50-51iii-52)								53			0
	Provisions for tax and Appropriations											
54	Provision for current tax								54			0
55	Provision for Deferred Tax								55			0
56	Profit after tax (53 - 54 - 55)								56			0
57	Balance brought forward from previous year								57			0
58	Amount available for appropriation(56+57)								58			0
59	Appropriations								59			
	i	Transferred to reserves and surplus							i			0
	ii	Proposed dividend/interim dividend							ii			0
	iii	Tax on dividend/ Tax on dividend for earlier years							iii			0
	iv	Appropriation towards Corporate Social Responsibility (CSR) activities (in case of companies covered under section 135 of companies Act,2013)							iv			0
	v	Any other appropriation							v			0
	vi	Total (59i + 59ii + 59iii + 59iv+59v)							vi			0
60	Balance carried to balance sheet (58-59vi)								60			0

61 COMPUTATION OF PRESUMPTIVE INCOME FROM GOODS CARRIAGES UNDER SECTION 44AE

Sl. No.	Name of Business	Business Code	Description
(1)	(2)	(3)	(4)

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Sl. No.	Registration No. of goods carriage	Whether owned/leased/hired	Tonnage capacity of goods carriage (in MT)	Number of months for which goods carriage was owned/leased/hired by assessee	Presumptive income u/s 44AE for the goods carriage (Computed @ Rs.1000 per ton per month in case tonnage exceeds 12MT, or else @ Rs.7500 per month) or the amount claimed to have been actually earned, whichever is higher
(1)	(2)	(3)	(4)	(5)	(6)
Total				0	0

ii	Total presumptive income from goods carriage u/s 44AE [total of column (5) of table 61]	61ii	0

NOTE: If the profits are lower than prescribed under S.44AE or the number of goods carriage owned / leased / hired at any time during the year exceeds 10, then , it is mandatory to maintain books of accounts and have a tax audit under section 44AB

NO ACCOUNT CASE

62 In case of Foreign Company whose total income comprises of profits and gains from business referred to in sections 44B, 44BB, 44BBA, 44BBB or 44D furnish the following information

a.	Gross receipts / Turnover	62a	
b.	Net profit	62b	

Sl. No.	Section	Gross Receipt	Net Profit
(1)	(2)	(3)	(4)

PART A-MANUFACTURING ACCOUNT- MANUFACTURING ACCOUNT FOR THE FINANCIAL YEAR 2023-24 [APPLICABLE FOR A COMPANY WHOSE FINANCIAL STATEMENTS ARE DRAWN UP IN COMPLIANCE TO THE INDIAN ACCOUNTING STANDARDS SPECIFIED IN ANNEXURE TO THE COMPANIES (INDIAN ACCOUNTING STANDARDS) RULES, 2015]

1 Debits to Manufacturing Account

A	Opening Inventory			A		
	i	Opening stock of raw-material	i		0	
	ii	Opening stock of Work in progress	ii		0	
	iii	Total (i + ii)		Aiii		0
B	Purchases (net of refunds and duty or tax, if any)			B		0
C	Direct wages			C		0
D	Direct expenses			D		0
	i	Carriage inward	i		0	
	ii	Power and fuel	ii		0	
	iii	Other direct expenses	iii		0	
E	Factory Overheads			E		
	i	Indirect wages	i		0	
	ii	Factory rent and rates	ii		0	
	iii	Factory Insurance	iii		0	

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	iv	Factory fuel and power	iv	0		
	v	Factory general expenses	v	0		
	vi	Depreciation of factory machinery	vi	0		
vii	Total (i+ii+iii+iv+v+vi)				Evii	0
F	Total of Debits to Manufacturing Account (Aiii+B+C+D+Evii)				IF	0
2	Closing Stock					
i	Raw material		2i	0		
ii	Work-in-progress		2ii	0		
Total (2i +2ii)					2	0
3	Cost of Goods Produced – transferred to Trading Account (1F-2)				3	0

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PART A-TRADING ACCOUNT -TRADING ACCOUNT FOR THE FINANCIAL YEAR 2023-24 [APPLICABLE FOR A COMPANY WHOSE FINANCIAL STATEMENTS ARE DRAWN UP IN COMPLIANCE TO THE INDIAN ACCOUNTING STANDARDS SPECIFIED IN ANNEXURE TO THE COMPANIES (INDIAN ACCOUNTING STANDARDS) RULES, 2015]

4	Revenue from operations					
A	Sales/Gross receipts of business (net of returns and refunds and duty or tax, if any)					
	i	Sale of goods	i	13,65,78,54,902		
	ii	Sale of services	ii	0		
	iii	Other operating revenues (specify nature and amount)			iii	

Sl. No.	Nature of other operating revenue	Amount
(1)	(2)	(3)
1	Income from service concession arrangement	42985264
c	Total (iiia+iiib+iiin)	4,29,85,264

	iv	Total(i+ii+iiic)	Aiv		13,70,08,40,166
B	Gross receipts from Profession		B		0
C	Duties, taxes and cess received or receivable in respect of goods and services sold or supplied				
	i	Union Excise duties	i	0	
	ii	Service Tax	ii	0	
	iii	VAT/ Sales tax	iii	0	
	iv	Central Goods & Service Tax (CGST)	iv	0	
	v	State Goods & Services Tax (SGST)	v	0	
	vi	Integrated Goods & Services Tax (IGST)	vi	0	
	vii	Union Territory Goods & Services Tax (UTGST)	vii	0	
	viii	Any other duty, tax and cess	viii	0	
	ix	Total (i + ii + iii + iv +v+ vi+vii+viii)	Cix		0
D	Total Revenue from operations (Aiv + B +Cix)		4D		13,70,08,40,166
5	Closing Stock of Finished Goods		5		0
6	Total of credits to Trading Account (4D + 5)		6		13,70,08,40,166
7	Opening Stock of Finished Goods		7		0
8	Purchases (net of refunds and duty or tax, if any)		8		0
9	Direct Expenses (9i + 9ii + 9iii)		9		0

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	i	Carriage inward	9i	0
	ii	Power and fuel	9ii	0
	iii	Other direct expenses		

Sl. No.	Nature of direct expenses	Amount
(1)	(2)	(3)
	Total	9iii 0

10	Duties and taxes, paid or payable, in respect of goods and services purchased			
	i	Custom duty	10i	0
	ii	Counter veiling duty	10ii	0
	iii	Special additional duty	10iii	0
	iv	Union excise duty	10iv	0
	v	Service Tax	10v	0
	vi	VAT/ Sales tax	10vi	0
	vii	Central Goods & Service Tax (CGST)	10vii	0
	viii	State Goods & Services Tax (SGST)	10viii	0
	ix	Integrated Goods & Services Tax (IGST)	10ix	0
	x	Union Territory Goods & Services Tax (UTGST)	10x	0
	xi	Any other tax, paid or payable	10xi	0
	xii	Total (10i + 10ii + 10iii + 10iv + 10v + 10vi + 10vii + 10viii + 10ix + 10x+10xi)	10xii	0
11	Cost of goods produced – Transferred from Manufacturing Account		11	0
12	Gross Profit from Business/Profession - transferred to Profit and Loss account (6-7-8-9-10xii-11)		12	13,70,08,40,166
12a	Turnover from Intraday Trading		12a	0
12b	Income from Intraday Trading - transferred to Profit and Loss account		12b	0

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PART A - P&L - IND AS - PROFIT AND LOSS ACCOUNT FOR THE FINANCIAL YEAR 2023-24 [APPLICABLE FOR A COMPANY WHOSE FINANCIAL STATEMENTS ARE DRAWN UP IN COMPLIANCE TO THE INDIAN ACCOUNTING STANDARDS SPECIFIED IN ANNEXURE TO THE COMPANIES (INDIAN ACCOUNTING STANDARDS) RULES, 2015]

13	Gross profit transferred from Trading Account (12+12b)		13	13,70,08,40,166
14	Other Income			
	i	Rent	i	0
	ii	Commission	ii	0
	iii	Dividend income	iii	0
	iv	Interest income	iv	1,01,07,87,043
	v	Profit on Sale of fixed assets	v	0
	vi	Profit on sale of investment being securities chargeable to Securities Transaction Tax (STT)	vi	0
	vii	Profit on sale of other investment	vii	36,68,19,906
	viii	Gain (loss) on account of foreign exchange fluctuation u/s 43AA	viii	0
	ix	Profit on conversion of inventory into capital asset u/s 28(via) (Fair Market Value of inventory as on the date of conversion)	ix	0
	x	Agricultural Income	x	0
	xi	Any other income (specify nature and amount)		

Sl. No.	Nature	Amount
(1)	(2)	(3)
a	Liabilities written back	0
1	Net Gain on disposal of PPE	4,80,762
2	Net gain on foreign currency transaction	265
3	Domestic scrap sales	30,54,718
4	Provision no longer required written back	9,15,07,497
5	Miscellaneous income	2,17,69,206
Total		11,68,12,448

	xii	Total of other income(i + ii + iii + iv + v + vi + vii + viii + ix +x+xi)	14xii	1,49,44,19,397
15	Total of credits to profit and loss account (13+14xii)		15	15,19,52,59,563
	Debits to Profit & Loss account			
16	Freight Outward		16	0
17	Consumption of stores and spare parts		17	13,22,32,948
18	Power and Fuel		18	4,31,93,889
19	Rents		19	2,06,03,621
20	Repairs to building		20	0
21	Repairs to machinery		21	27,88,60,043

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22	Compensation to employees				
	i	Salaries and wages	22i		78,22,36,911
	ii	Bonus	22ii		0
	iii	Reimbursement of medical expenses	22iii		0
	iv	Leave encashment	22iv		0
	v	Leave travel benefits	22v		0
	vi	Contribution to approved superannuation fund	22vi		0
	vii	Contibution to recognized provident fund	22vii		5,80,95,895
	viii	Contribution to recognized gratuity fund	22viii		0
	ix	Contribution to any other fund	22ix		0
	x	Any other benefits to employees in respect of which an expenditure has been incurred	22x		4,81,51,870
	xi	Total compensation to employees (total of 22i to 22x)	22xi		88,84,84,676
	xii(a)	Whether any compensation included in 22xi, paid to non-residents	xiia	☐ Yes ☑ No	
	xii(b)	If yes, amount paid to non-residents	xiib		0
23	Insurance				
	i	Medical Insurance	23i		0
	ii	Life Insurance	23ii		0
	iii	Keyman's Insurance	23iii		0
	iv	Other Insurance including factory, office , car, goods, etc.	23iv		29,08,86,293
	v	Total expenditure on insurance (23i + 23ii + 23iii + 23iv)	23v		29,08,86,293
24	Workmen and staff welfare expenses		24		6,93,28,572
25	Entertainment		25		0
26	Hospitality		26		0
27	Conference		27		0
28	Sales promotion including publicity (other than advertisement)		28		0
29	Advertisement		29		0
30	Commission				
	i	Paid outside India, or paid in India to a non resident other than a company or a foreign company	i		0
	ii	To others	ii		0
	iii	Total (i + ii)	30Iii		0
31	Royalty				
	i	Paid outside India, or paid in India to a non resident other than a company or a foreign company	i		0
	ii	To others	ii		0

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	iii	Total (i + ii)	31iii	0
32	Professional / Consultancy fees / Fee for technical services			
	i	Paid outside India, or paid in India to a non resident other than a company or a foreign company	i	0
	ii	To others	ii	9,88,59,086
	iii	Total (i + ii)	32iii	9,88,59,086
33	Hotel, boarding and Lodging		33	0
34	Traveling expenses other than on foreign traveling		34	6,38,72,771
35	Foreign traveling expenses		35	0
36	Conveyance expenses		36	0
37	Telephone expenses		37	0
38	Guest House expenses		38	0
39	Club expenses		39	0
40	Festival celebration expenses		40	0
41	Scholarship		41	0
42	Gift		42	0
43	Donation		43	1,00,00,000
44	Rates and taxes, paid or payable to Government or any local body (excluding taxes on income)			
	i	Union excise duty	44i	0
	ii	Service tax	44ii	0
	iii	VAT/ Sales tax	44iii	0
	iv	Cess	4iv	0
	v	Central Goods & Service Tax (CGST)	44v	0
	vi	State Goods & Services Tax (SGST)	4vi	0
	vii	Integrated Goods & Services Tax (IGST)	44vii	0
	viii	Union Territory Goods & Service Tax (UTGST)	44viii	0
	ix	Any other rate, tax, duty or cess Incl STT and CTT	44ix	70,06,445
	x	Total rates and taxes paid or payable (44i + 44ii +44iii +44iv + 44v + 44vi + 44vii + 44viii +44ix)	44x	70,06,445
45	Audit Fee		45	0
46	Other expenses (specify nature and amount)			

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Sl. No.	Nature of other Expenses		Amount
(1)	(2)		(3)
1	Loss on sale of carbon credit		5,86,174
2	CSR expense		9,00,11,000
3	Open access charges		17,87,519
4	Other general expenses		3,08,10,320
5	Safety and Security		6,26,59,718
6	Branding expenses		3,54,54,634
7	Shared service charges		3,42,07,580
8	Property ,plant and equipment written off		43,393
iii	Total	46iii	25,55,60,338

47 Bad debts

i (PAN/Aadhaar of the person, if available, for whom Bad Debt for amount of Rs. 1 lakh or more is claimed and amount)

Sl. No.	PAN	Aadhaar	Amount
(1)	(2)	(3)	(4)
Total			0

ii Others (more than Rs. 1 lakh) where PAN/Aadhaar No. is not available (provide name and complete address) 47ii

Sl. No.	Name	Flat / Door / Block No.	Name of Premises / Building / Village	Road / Street / Post office	Area / Locality	Town / City / District	State	Country	PIN Code	ZipCode	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total											0

iii	Others (amounts less than Rs. 1 lakh)	47iii	0
iv	Total Bad Debt (47i + 47ii + 47iii)	47iv	0
48	Provision for bad and doubtful debts	48	0
49	Other provisions	49	0
50	Profit before interest,depreciation and taxes [15 – (16 to 21 + 22xi + 23v + 24 to 29 + 30iii + 31iii + 32iii + 33 to 43 + 44x + 45 + 46iii+ 47iv + 48 + 49)]	50	13,03,63,70,881
51	Interest		
i	Paid outside India, or paid in India to a non resident other than a company or a foreign company	i	0
ii	To others	ii	3,57,83,20,381
iii	Total(i+ii)	51iii	3,57,83,20,381
52	Depreciation and amortization	52	4,36,86,58,342
53	Net profit before taxes(50- 51iii-52)	53	5,08,93,92,158
54	Provision for current tax	54	88,92,18,597

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55	Provision for Deferred Tax	55		0
56	Profit after Tax(53 - 54 - 55)	56		4,20,01,73,561
57	Balance brought forward from previous year	57		0
58	Amount available for appropriation (56 + 57)	58		4,20,01,73,561
59	Appropriations	59		
i	Transferred to reserves and surplus		i	0
ii	Proposed dividend/interim dividend		ii	0
iii	Tax on dividend/ Tax on dividend for earlier years		iii	0
iv	Appropriation towards Corporate Social Responsibility (CSR) activities (in case of companies covered under section 135 of companies Act,2013)		iv	0
v	Any other appropriation		v	0
vi	Total(59i +59ii+ 59iii + 59iv + 59v)		vi	0
60	Balance carried to balance sheet (58-59vi)	60		4,20,01,73,561
61	A Items that will not be reclassified to P&L			
	i Changes in revaluation surplus		i	0
	ii Re-measurement of the defined benefit Plans		ii	-58,62,594
	iii Equity instruments through OCI		iii	0
	iv Fair value Changes relating to own credit risk of financial liabilities designated at FVTPL		iv	0
	v Share of other comprehensive income in associates and joint ventures , to the extent not to be classified to P&L		v	0
	vi Others (Specify nature)			

Sl. No.	Nature	Amount
(1)	(2)	(3)

Total of (vi)		vi	0
vii	Income tax relating to items that will not be reclassified to P&L	vii	10,24,312
viii	Total	61A	-48,38,282
B	Items that will be reclassified to P&L		
i	Exchange differences in translating the financial statements of a foreign operation	i	0
ii	Debt instruments through OCI	ii	0
iii	The effective portion of gains and loss on hedging instruments in a cash flow hedge	iii	-99,93,67,521
iv	Share of OCI in associates and joint ventures to the extent to be classified into P&L	iv	0
v	Others (Specify nature)		

Sl. No.	Other	Amount
(1)	(2)	(3)
Total of (v)		0

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	vi	Income tax relating to items that will be reclassified to P&L	vi	0
	vii	Total	61B	-99,93,67,521
62		Total Comprehensive Income(56+61A+61B)	62	3,19,59,67,758

PART A-OI OTHER INFORMATION (MANDATORY IF LIABLE FOR AUDIT UNDER SECTION 44AB, FOR OTHERS, FILL IF APPLICABLE)

1		Method of accounting employed in the previous year		Mercantile
2		Is there any change in method of accounting		No
3a		Increase in the profit or decrease in loss because of deviation, if any, as per Income Computation Disclosure Standards notified under section 145(2) [column XI(3) of Schedule ICDS]	3a	67,02,93,109
3b		Decrease in the profit or increase in loss because of deviation, if any, as per Income Computation Disclosure Standards notified under section 145(2) [column XI(4) of Schedule ICDS]	3b	1,08,52,642
4		Method of valuation of closing stock employed in the previous year (If applicable, since blank will be treated as zeroes)(optional in case of professionals)		
	a	Raw Material (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3)	4a	Cost or market rate, whichever is less
	b	Finished goods (if at cost or market rates whichever is less write 1, if at cost write 2, if at market rate write 3)	4b	Cost or market rate, whichever is less
	c	Is there any change in stock valuation method(Select)	4c	No
	d	Increase in the profit or decrease in loss because of deviation, if any, from the method of valuation specified under section 145A	4d	0
	e	Decrease in the profit or increase in loss because of deviation, if any, from the method of valuation specified under section 145A	4e	0
5		Amounts not credited to the profit and loss account, being -		
	a	The items falling within the scope of section 28	5a	0
	b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, or refund of GST, where such credits, drawbacks or refunds are admitted as due by the authorities concerned	5b	0
	c	Escalation claims accepted during the previous year	5c	0
	d	Any other item of income	5d	0
	e	Capital receipt, if any	5e	0
	f	Total of amounts not credited to profit and loss account (5a+5b+5c+5d+5e)	5f	0
6		Amounts debited to the profit and loss account, to the extent disallowable under section 36 due to non-fulfilment of condition specified in relevant clauses		

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	a	Premium paid for insurance against risk of damage or destruction of stocks or store[36(1)(i)]	6a	0	
	b	Premium paid for insurance on the health of employees[36(1)(ib)]	6b	0	
	c	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend.[36(1)(ii)]	6c	0	
	d	Any amount of interest paid in respect of borrowed capital[36(1)(iii)]	6d	0	
	e	Amount of discount on a zero-coupon bond[36(1)(iiia)]	6e	0	
	f	Amount of contributions to a recognized provident fund[36(1)(iv)]	6f	0	
	g	Amount of contributions to an approved superannuation fund[36(1)(iv)]	6g	0	
	h	Amount of contribution to a pension scheme referred to in section 80CCD [36(1)(iva)]	6h	0	
	i	Amount of contributions to an approved gratuity fund [36(1)(v)]	6i	0	
	j	Amount of contributions to any other fund	6j	0	
	k	Any sum received from employees as contribution to any provident fund or superannuation fund or any fund set up under ESI Act or any other fund for the welfare of employees to the extent not credited to the employees account on or before the due date[36(1)(va)]	6k	0	
	l	Amount of bad and doubtful debts[36(1)(vii)]	6l	0	
	m	Provision for bad and doubtful debts[36(1)(viia)]	6m	0	
	n	Amount transferred to any special reserve[36(1)(viii)]	6n	0	
	o	Expenditure for the purposes of promoting family planning amongst employees[36(1)(ix)]	6o	0	
	p	Amount of securities transaction paid in respect of transaction in securities if such income is not included in business income [36(1)(xv)]	6p	0	
	q	Marked to market loss or other expected loss as computed in accordance with the ICDS notified u/s 145(2) [36(1)(xviii)]	6q	0	
	r	Any other disallowance	6r	0	
	s	Total amount disallowable under section 36 (total of 6a to 6r)	6s		0
	t	Total number of employees employed by the company (mandatory in case company has recognized Provident Fund)			
		i Deployed in India	i	0	
		ii Deployed outside India	ii	0	
		ii Total	iii	0	
7	Amounts debited to the profit and loss account, to the extent disallowable under section 37				

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	a	Expenditure of capital nature [37(1)]	7a	43,393		
	b	Expenditure of personal nature [37(1)]	7b	0		
	c	Expenditure laid out or expended wholly and exclusively NOT for the purpose of business or profession [37(1)]	7c	0		
	d	Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party [37(2B)]	7d	0		
	e	Expenditure by way of penalty or fine for violation of any law for the time being in force	7e	0		
	f	Any other penalty or fine	7f	0		
	g	Expenditure incurred for any purpose which is an offense or which is prohibited by law	7g	0		
	h	Expenditure incurred on corporate social responsibility (CSR)	7h	9,00,11,000		
	i	Amount of any liability of a contingent nature	7i	0		
	j	Any other amount not allowable under section 37	7j	1,00,00,000		
	k	Total amount disallowable under section 37(total of 7a to 7j)		7k		10,00,54,393
8	A	Amounts debited to the profit and loss account, to the extent disallowable under section 40				
	a	Amount disallowable under section 40 (a)(i) on account of non-compliance with provisions of Chapter XVII-B	Aa	0		
	b	Amount disallowable under section 40(a)(ia) on account of non-compliance with the provisions of Chapter XVII-B	Ab	0		
	c	Amount disallowable under section 40(a)(ib), on account of non-compliance with the provisions of Chapter VIII of the Finance Act, 2016	Ac	0		
	d	Amount disallowable under section 40(a)(iii) on account of non-compliance with the provisions of Chapter XVII-B	Ad	0		
	e	Amount of tax or rate levied or assessed on the basis of profits[40(a)(ii)]	Ae	0		
	f	Amount paid as wealth tax[40(a)(iia)]	Af	0		
	g	Amount paid by way of royalty, license fee, service fee etc. as per section 40(a)(iib)	Ag	0		
	h	Amount of interest, salary, bonus, commission or remuneration paid to any partner or member inadmissible under section [40(b)/40(ba)]	Ah	0		
	i	Any other disallowance	Ai	0		
	j	Total amount disallowable under section 40(total of 8Aa to 8i)		Aj		0
	B	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year		8B		0
9		Amounts debited to the profit and loss account, to the extent disallowable under section 40A				
	a	Amounts paid to persons specified in section 40A(2)(b)	9a	0		
	b	Amount paid otherwise than by account payee Cheque or account payee bank draft or use of electronic clearing system through a bank account or through such electronic mode as may be prescribed , disallowable under section 40A(3)	9b	0		
	c	Provision for payment of gratuity[40A(7)]	9c	0		
	d	Any sum paid by the assessee as an employer for setting up or as contribution to any fund, trust, company, AOP, or BOI or society or any other institution;[40A(9)]	9d	0		
	e	Any other disallowance	9e	0		
	f	Total amount disallowable under section 40A (Total of 9a to 9e)		9f		0
10		Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year				

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	a	Any sum in the nature of tax, duty, cess or fee under any law	10a	0	
	b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity fund or any other fund for the welfare of employees	10b	0	
	c	Any sum payable to an employee as bonus or commission for services rendered	10c	0	
	d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or a State Industrial investment corporation	10d	0	
	da	Any sum payable as interest on any loan or borrowing from such class of non-banking financial companies as may be notified by the Central Government, in accordance with the terms and conditions of the agreement governing such loan or borrowing	10da	0	
	e	Any sum payable by the assessee as interest on any loan or borrowing from a scheduled bank or a co-operative bank other than a primary agricultural credit society or a primary co-operative agricultural and rural development bank	10e	0	
	f	Any sum payable towards leave encashment	10f	36,97,570	
	g	Any sum payable to the Indian Railways for the use of railway assets	10g	0	
	h	Any sum payable to a micro or small enterprise beyond the time limit specified in the section 15 of the Micro, Small and Medium Enterprises Development Act, 2006	10h	0	
	i	Total amount allowable under section 43B (total of 10a to 10h)		10i	36,97,570
11	Any amount debited to profit and loss account of the previous year but disallowable under section 43B				
	a	Any sum in the nature of tax, duty, cess or fee under any law	11a	0	
	b	Any sum payable by way of contribution to any provident fund or superannuation fund or gratuity fund or any other fund for the welfare of employees	11b	2,10,35,563	
	c	Any sum payable to an employee as bonus or commission for services rendered	11c	1,19,76,607	
	d	Any sum payable as interest on any loan or borrowing from any public financial institution or a State financial corporation or a State Industrial investment corporation	11d	0	
	da	Any sum payable as interest on any loan or borrowing from such class of non-banking financial companies as may be notified by the Central Government, in accordance with the terms and conditions of the agreement governing such loan or borrowing	11da	0	
	e	Any sum payable by the assessee as interest on any loan or borrowing from a scheduled bank or a co-operative bank other than a primary agricultural credit society or a primary co-operative agricultural and rural development bank	11e	0	
	f	Any sum payable towards leave encashment	11f	2,56,12,646	
	g	Any sum payable by the assessee to the Indian Railways for the use of railway assets.	11g	0	
	h	Any sum payable to a micro or small enterprise beyond the time limit specified in section 15 of the Micro, Small and Medium Enterprises Development Act, 2006.	11h	0	
	i	Total amount disallowable under Section 43B(total of 11a to 11h)		11i	5,86,24,816
12	Amount of credit outstanding in the accounts in respect of				

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	a	Union excise duty	12a	0		
	b	Service Tax	12b	0		
	c	VAT/ Sales tax	12c	0		
	d	Central Goods & Service Tax (CGST)	12d	0		
	e	State Goods & Services Tax (SGST)	12e	0		
	f	Integrated Goods & Services Tax (IGST)	12f	0		
	g	Union Territory Goods & Services Tax (UTGST)	12g	0		
	h	Any other tax	12h	0		
	i	Total amount outstanding (total 12a to 12h)			12i	0
13	Amounts deemed to be profits and gains under section 33AB or 33ABA or 33AC					
	a	33AB	13a	0		
	b	33ABA	13b	0		
	c	33AC	13c	0		
	d	Total(total of a+b+c)			13	0
14	Any amount of profit chargeable to tax under section 41				14	5,12,308
15	Amount of income or expenditure of prior period credited or debited to the profit and loss account (net)				15	0
16	Amount of Expenditure disallowed u/s 14A				16	0
17	Whether assessee is exercising option under subsection 2A of section 92CE				17	☐ Yes ☑ No

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PART A - QD - QUANTITATIVE DETAILS (MANDATORY IF LIABLE FOR AUDIT UNDER SECTION 44AB)

a In the case of a trading concern

Sl. No.	Item Name	Unit	Opening stock	Purchase during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

b In the case of a manufacturing concern - Raw Materials

Sl. No.	Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during the previous year	Sale during the previous year	Closing stock	Yield Finished Products	Percentage of yield	Shortage/ excess, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	NA	115-Mwatt	0	0	0	0	0	0	0	0

c In the case of a manufacturing concern - Finished products/ By - products

Sl. No.	Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sale during the previous year	Closing stock	Shortage/ excess, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	ENERGY	115-Mwatt	0	0	4,949	4,949	0	0

SCHEDULE OL - RECEIPT AND PAYMENT ACCOUNT OF COMPANY UNDER LIQUIDATION

1 Opening Balance

i	Cash in Hand	1i	0
ii	Bank	1ii	0
iii	Total opening balance (i+ii)	1iii	0

2 Receipts

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i	Interest	2i	0	
ii	Dividend	2ii	0	
iii	Sale of assets(pls. specify nature and amount)			

Sl. No.	Nature	Amount
(1)	(2)	(3)

b	Total		0	
iv	Realization of dues/debtors	2iv	0	
v	Others(pls. specify whether revenue/capital, nature and amount)			

Sl. No.	Nature of receipt	whether revenue/capital	Amount
(1)	(2)	(3)	(4)

b	Total		0	
vi	Total receipts (2i + 2ii + 2iiib+ 2iv + 2vb)	2vi	0	
3	Total of opening balance and receipts		3	0
4	Payments			
i	Repayment of Secured loan	4i	0	
ii	Repayment of unsecured loan	4ii	0	
iii	Repayment of creditors	4iii	0	
iv	Commission	4iv	0	
v	Others(Pls. specify)			

Sl. No.	Nature of payment	Amount
(1)	(2)	(3)

b	Total of other payments	4v	0	
vi	Total payments (4i + 4ii + 4iii + 4iv + 4v)	4vi	0	
5	Closing balance			
i	Cash in hand	5i	0	
ii	Bank	5ii	0	
iii	Total of closing balance (5i + 5ii)	5iii	0	
6	Total of closing balance and payments (4vi + 5iii)		6	0

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SCHEDULE HP - DETAILS OF INCOME FROM HOUSE PROPERTY (PLEASE REFER INSTRUCTIONS)

2	Pass through income/ loss if any *	2	0
3	Income under the head "Income from house property"(1k + 2) (if negative take the figure to 2i of schedule CYLA)	3	0

[Note : Furnishing PAN/Aadhaar of tenant is mandatory, if tax is deducted under section 194-IB. Furnishing TAN of tenant is mandatory, if tax is deducted under section 194-I.]

SCHEDULE BP - COMPUTATION OF INCOME FROM BUSINESS OR PROFESSION

A	From business or profession other than speculative business and specified business					
	1	Profit before tax as per profit and loss account (item 53 ,61(ii) and 62(b) of Part A-P&L) / (item 53 of Part A-P&L – Ind AS) (as applicable)		1		5,08,93,92,158
	2a	Net profit or loss from speculative business included in 1 (enter –ve sign in case of loss)		2a	0	
	2b	Net profit or Loss from Specified Business u/s 35AD included in 1 (enter -ve sign in case of loss)		2b	0	
	3	Income/ receipts credited to profit and loss account considered under other heads of income or chargeable u/s 115BBF or chargeable u/s 115BBG or chargeable u/s 115BBH				
		a	House property	3a	0	
		b	Capital Gains	3b	40,33,41,085	
		c	Other sources (i) + (ii)	3c	1,00,74,81,793	
		ci	Dividend income	3ci	0	
		cii	Other than Dividend income	3cii	1,00,74,81,793	
		d	u/s 115BBF	3d	0	
		e	u/s 115BBG	3e	0	
		f	u/s 115BBH (net of Cost of acquisition, if any)	3f	0	
	4a	Profit or loss included in 1, which is referred to in section 44AE/44B/44BB/44BBA/44BBB/44D/44DA/Chapter-XII-G/ First Schedule of Income Tax Act (other than 115B)		4a	0	
		Sl.No.	**Section**		**Amount**	
		4ai	44AE	4ai	0	
		4aii	Chapter-XII-G	4aii	0	
		4aiii	"First Schedule of Income Tax Act (other than 115B) "	4aiii	0	
		4aiv	44B	4aiv	0	
		4av	44BB	4av	0	
		4avi	44BBA	4avi	0	
		4avii	44BBB	4avii	0	
		4aviii	44D	4aviii	0	
		4aix	44DA	4aix	0	
	4b	Profit and gains from life insurance business referred to in section 115B		4b	0	
	4c	Profit from activities covered under rule 7, 7A, 7B(1), 7B(1A) and 8		4c	0	

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	Sl.No.	**Nature of Income**			**Amount**	
	4ci	Profit from activities covered under rule 7		4ci	0	
	4cii	Profit from activities covered under rule 7A		4cii	0	
	4ciii	Profit from activities covered under rule 7B(1)		4ciii	0	
	4civ	Profit from activities covered under rule 7B(1A)		4civ	0	
	4cv	Profit from activities covered under rule 8		4cv	0	
5	Income credited to Profit and Loss account (included in 1)which is exempt					
	a	Share of income from firm(s)	5a	0		
	b	Share of income from AOP/ BOI	5b	0		
	c	Any other exempt Income (specify nature and amount)				

Sl. No.	Nature	Amount
(1)	(2)	(3)
1		0
Total		0

	d	Total exempt income	5d	0	
6	Balance (1– 2a – 2b – 3a - 3b – 3c -3d- 3e – 3f - 4a-4b-4c–5d)			6	3,67,85,69,280
7	Expenses debited to profit and loss account considered under other heads of income/related to income chargeable u/s 115BBF u/s 115BBG or u/s 115BBH				
	a	House property	7a	0	
	b	Capital Gains	7b	0	
	c	Other sources	7c	0	
	d	u/s 115BBF	7d	0	
	e	u/s 115BBG	7e	0	
	f	u/s 115BBH (other than Cost of Acquisition)	7f	0	
	8a	Expenses debited to profit and loss account which relate to exempt income	8a	0	
	8b	Expenses debited to profit and loss account which relate to exempt income and disallowed u/s 14A (16 of Part A-OI)	8b	0	
9	Total (7a + 7b + 7c + 7d +7e + 7f + 8a+ 8b)		9	0	
10	Adjusted profit or loss (6+9)			10	3,67,85,69,280
11	Depreciation and amortization debited to profit and loss account			11	4,36,86,58,342
12	Depreciation allowable under Income-tax Act				
	i	Depreciation allowable under section 32(1)(ii) and 32(1)(iia) (column 6 of Schedule-DEP)	12i	0	
	ii	Depreciation allowable under section 32(1)(i) (Make your own computation Refer Appendix-IA of IT Rules)	12ii	3,27,41,90,796	
	iii	Total (12i + 12ii)		12iii	3,27,41,90,796
13	Profit or loss after adjustment for depreciation (10 +11 - 12iii)			13	4,77,30,36,826

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14	Amounts debited to the profit and loss account, to the extent disallowable under section 36 (6s of Part A-OI)	14	0
15	Amounts debited to the profit and loss account, to the extent disallowable under section 37 (7k of Part A-OI)	15	10,00,54,393
16	Amounts debited to the profit and loss account, to the extent disallowable under section 40 (8Aj of Part A-OI)	16	0
17	Amounts debited to the profit and loss account, to the extent disallowable under section 40A (9f of Part A-OI)	17	0
18	Any amount debited to profit and loss account of the previous year but disallowable under section 43B (11i of Part A-OI)	18	5,86,24,816
19	Interest disallowable under section 23 of the Micro, Small and Medium Enterprises Development Act,2006	19	0
20	Deemed income under section 41	20	5,12,308
21	Deemed income under section 32AC/32AD/33AB/33ABA/35ABA/35ABB/35AC/40A(3A)/33AC/72A/80HHD/80-IA	21	0

Sl.No.	Section		Amount
a	32AC	21a	0
b	32AD	21b	0
c	33AB	21c	0
d	33ABA	21d	0
e	35ABA	21e	0
f	35ABB	21f	0
g	35AC	21g	0
h	40A(3A)	21h	0
i	33AC	21i	0
j	72A	21j	0
k	80HHD	21k	0
l	80-IA	21l	0

22	Deemed income under section 43CA	22	0
23	Any other item of addition under section 28 to 44DB	23	0
24	Any other income not included in profit and loss account/any other expense not allowable (including income from salary, commission, bonus and interest from firms in which company is a partner)	24	0
	a Salary	24a	0
	b Bonus	24b	0
	c Commission	24c	0
	d Interest	24d	0
	e Others	24e	0
25	Increase in profit or decrease in loss on account of ICDS adjustments and deviation in method of valuation of stock (Column 3a + 4d of Part A - OI)	25	67,02,93,109
26	Total (14 + 15 + 16 + 17 + 18 + 19 + 20 + 21 + 22 + 23 + 24 + 25)	26	82,94,84,626

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27	Deduction allowable under section 32(1)(iii)			27	0
28	Amount allowable as deduction under section 32AC			28	0
29	Amount of deduction under section 35 or 35CCC or 35CCD in excess of the amount debited to profit and loss account (item x(4) of Schedule ESR) (If amount deductible under section 35 or 35CCC or 35CCD is lower than amount debited to P&L account, it will go to item 24)			29	0
30	Any amount disallowed under section 40 in any preceding previous year but allowable during the previous year(8Bof Part A-OI)			30	0
31	Any amount disallowed under section 43B in any preceding previous year but allowable during the previous year(10i of Part A-OI)			31	36,97,570
32	Any other amount allowable as deduction			32	4,80,762
33	Decrease in profit or increase in loss on account of ICDS adjustments and deviation in method of valuation of stock (Column 3b + 4e of Schedule OI)			33	1,08,52,642
34	Total (27+28+29+30+31+32+33)			34	1,50,30,974
35	Income(13+26-34)			35	5,58,74,90,478
36	Profits and gains of business or profession deemed to be under -				
	i	Section 44AE (61(ii) of schedule P&L)	36i	0	
	ii	Section 44B	36ii	0	
	iii	Section 44BB	36iii	0	
	iv	Section 44BBA	36iv	0	
	v	Section 44BBB	36v	0	
	vi	Section 44D	36vi	0	
	vii	Section 44DA	36vii	0	
	viii	Chapter-XII-G (tonnage)	36viii	0	
	ix	First Schedule of Income-tax Act (other than 115B)	36ix	0	
	x	Total(36i to 36ix)	36x	0	
37	Net profit or loss from business or profession other than speculative business and specified business (35 + 36x)			37	5,58,74,90,478
38	Net Profit or loss from business or profession other than speculative business and specified business, after applying rule 7A, 7B or 8, if applicable (If rule 7A, 7B or 8 is not applicable, enter same figure as in 37) (If loss take the figure to 2i of item F) (38a+ 38b + 38c + 38d + 38e + 38f)			A38	5,58,74,90,478
	a	Income Chargeable under Rule 7	38a	0	
	b	Deemed income chargeable under Rule 7A	38b	0	
	c	Deemed income chargeable under Rule 7B(1)	38c	0	
	d	Deemed income chargeable under Rule 7B(1A)	38d	0	
	e	Deemed income chargeable under Rule 8	38e	0	
	f	Income other than Rule 7A, 7B & 8 (Item No. 37)	38f	5,58,74,90,478	
39	Balance of income deemed to be from agriculture, after applying Rule 7, 7A, 7B(1), 7B(1A) and Rule 8 for the purpose of aggregation of income as per Finance Act [4c-(38a+38b+38c+38d+38e)]			39	0
B	Computation of Income from speculative Business				
	40	Net profit or loss from speculative business as per profit or loss account		40	0

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	41	Additions in accordance with section 28 to 44DB	41	0
	42	Deductions in accordance with section 28 to 44DB	42	0
	43	Income from speculative business (40+41-42)(if loss, take the figure to 6xvi of schedule CFL)	43	0
C		Computation of income from specified business under section 35AD		
	44	Net profit or loss from specified business as per profit or loss account	44	0
	45	Additions in accordance with section 28 to 44DB	45	0
	46	Deductions in accordance with section 28 to 44DB (other than deduction under section,-(i)35AD, (ii) 32 or 35 on which deduction u/s 35AD is claimed))	46	0
	47	Profit or loss from specified business (44+45-46)	47	0
	48	Deductions in accordance with section 35AD(1)	48	0
	49	Income from specified business (if loss, take the figure to 7xvii of schedule CFL)(47-48)	C49	0
	50	Relevant clause of sub-section (5) of section 35AD which covers the specified business (to be selected from drop down menu)	C50	
D		Income chargeable under the head 'Profits and gains from business or profession' (A38+B43+C49)	D	5,58,74,90,478
E		Intra head set off of business loss of current year		

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Sl. No.	Types of Business Income	Income of current year (Fill this column only if figure is zero or positive)	Business loss set off	Business income remaining after set off
		(1)	(2)	(3)=(1) - (2)
i	Loss to be set off (Fill this row only if figure is negative)		0	
ii	Income from speculative business	0	0	0
iii	Income from specified business	0	0	0
iv	Profit and gains from life insurance business u/s 115B	0	0	0
v	Total loss set off (ii+iii+iv)		0	
vi	Loss remaining after set off(i-iv)		0	

SCHEDULE DPM - DEPRECIATION ON PLANT AND MACHINERY(OTHER THAN ASSETS ON WHICH FULL CAPITAL EXPENDITURE IS ALLOWABLE AS DEDUCTION UNDER ANY OTHER SECTION)

1	**Block of assets**	**Plant and machinery**			
2	**Rate (%)**	**15**	**30**	**40**	**45**
		(i)	**(ii)**	**(iii)**	**(iv)**

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3	Written down value on the first day of previous year	0	0	0	0
4	Additions for a period of 180 days or more in the previous year	0	0	0	
5	Consideration or other realization during the previous year out of 3 or 4	0	0	0	0
6	Amount on which depreciation at full rate to be allowed (3 + 4 – 5) (enter 0, if result is negative)	0	0	0	0
7	Additions for a period of less than 180 days in the previous year	0	0	0	
8	Consideration or other realizations during the year out of 7	0	0	0	
9	Amount on which depreciation at half rate to be allowed (7 – 8) (enter 0, if result is negative)	0	0	0	
10	Depreciation on 6 at full rate	0	0	0	0
11	Depreciation on 9 at half rate	0	0	0	
12	Additional depreciation, if any, on 4	0	0	0	
13	Additional depreciation, if any, on 7	0	0	0	
14	Additional depreciation relating to immediately preceding year on asset put to use for less than 180 days	0	0	0	
15	Total depreciation (10+11+12+13+14)	0	0	0	0
16	Depreciation disallowed under section 38(2) of the I.T. Act (out of column 15)	0	0	0	0
17	Net aggregate depreciation (15-16)	0	0	0	0
18	Proportionate aggregate depreciation allowable in the event of succession, amalgamation, demerger etc. (out of column 17)	0	0	0	0
19	Expenditure incurred in connection with transfer of asset/ assets	0	0	0	0
20	Capital gains/ loss under section 50 (5 + 8 -3-4 -7 -19) (enter negative only if block ceases to exist)	0	0	0	0
21	Written down value on the last day of previous year (6+ 9 - 15) (enter 0, if result is negative)	0	0	0	0

SCHEDULE DOA - DEPRECIATION ON OTHER ASSETS(OTHER THAN ASSETS ON WHICH FULL CAPITAL EXPENDITURE IS ALLOWABLE AS DEDUCTION)

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1	**Block of assets**	**Land**	**Building (not including land)**			**Furniture and Fittings**	**Intangible Assets**	**Ships**
2	**Rate (%)**	**nil**	**5**	**10**	**40**	**10**	**25**	**20**
		(i)	**(ii)**	**(iii)**	**(iv)**	**(v)**	**(vi)**	**(vii)**
3	Written down value on the first day of previous year	0	0	0	0	0	0	0
4	Additions for a period of 180 days or more in the previous year		0	0	0	0	0	0
5	Consideration or other realization during the previous year out of 3 or 4		0	0	0	0	0	0
6	Amount on which depreciation at full rate to be allowed (3 + 4 – 5) (enter 0 if result is negative)		0	0	0	0	0	0
7	Additions for a period of less than 180 days in the previous year		0	0	0	0	0	0
8	Consideration or other realizations during the year out of 7		0	0	0	0	0	0
9	Amount on which depreciation at half rate to be allowed (7 – 8) (enter 0, if result is negative)		0	0	0	0	0	0
10	Depreciation on 6 at full rate		0	0	0	0	0	0
11	Depreciation on 9 at half rate		0	0	0	0	0	0
12	Total depreciation (10+11)		0	0	0	0	0	0
13	Depreciation disallowed under section 38(2) of the I.T. Act (out of column 12)		0	0	0	0	0	0
14	Net aggregate depreciation (12-13)		0	0	0	0	0	0
15	Proportionate aggregate depreciation allowable in the event of succession, amalgamation, demerger etc. (out of column 14)		0	0	0	0	0	0
16	Expenditure incurred in connection with transfer of asset/ assets		0	0	0	0	0	0
17	Capital gains/ loss under section 50 (5 + 8 -3-4 -7 -16) (enter negative only if block ceases to exist)		0	0	0	0	0	0
18	Written down value on the last day of previous year* (6+ 9 -12) (enter 0, if result is negative)	0	0	0	0	0	0	0

SCHEDULE DEP - Summary of depreciation on assets (other than assets on which full capital expenditure is allowable as deduction under any other section)

1	Plant and machinery

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	a	Block entitled for depreciation @ 15 per cent (Schedule DPM – 17i or 18i as applicable)	1a	0		
	b	Block entitled for depreciation @ 30 per cent (Schedule DPM – 17ii or 18ii as applicable)	1b	0		
	c	Block entitled for depreciation @ 40 per cent (Schedule DPM – 17iii or 18iii as applicable)	1c	0		
	d	Block entitled for depreciation @ 45 per cent (Schedule DPM – 17iv or 18iv as applicable)	1d	0		
	e	Total depreciation on plant and machinery(1a + 1b + 1c +1d)			1e	0
2	Building (not including land)					
	a	Block entitled for depreciation @ 5 per cent (Schedule DOA- 14ii or 15ii as applicable)	2a	0		
	b	Block entitled for depreciation @ 10 per cent (Schedule DOA-14iii or 15iii as applicable)	2b	0		
	c	Block entitled for depreciation @ 40 per cent (Schedule DOA-14iv or 15iv as applicable)	2c	0		
	d	Total depreciation on building (2a+2b+2c)			2d	0
3	Furniture and fittings (Schedule DOA- 14v or 15v as applicable)				3	0
4	Intangible assets (Schedule DOA- 14vi or 15vi as applicable)				4	0
5	Ships (Schedule DOA- 14vii or 15vii as applicable)				5	0
6	Total depreciation (1e+2d+3+4+5)				6	0

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SCHEDULE DCG - DEEMED CAPITAL GAIN ON SALE OF DEPRECIABLE ASSETS

1	Plant and machinery					
	a	Block entitled for depreciation @ 15 per cent (Schedule DPM - 20i)	1a	0		
	b	Block entitled for depreciation @ 30 per cent (Schedule DPM – 20ii)	1b	0		
	c	Block entitled for depreciation @ 40 per cent (Schedule DPM - 20iii)	1c	0		
	d	Block entitled for depreciation @ 45 per cent (Schedule DPM - 20iv)	1d	0		
	e	Total (1a + 1b + 1c + 1d)			1e	0
2	Building (not including land)					
	a	Block entitled for depreciation @ 5 per cent (Schedule DOA- 17ii)	2a	0		
	b	Block entitled for depreciation @ 10 per cent (Schedule DOA- 17iii)	2b	0		
	c	Block entitled for depreciation @ 40 per cent (Schedule DOA- 17iv)	2c	0		
	d	Total (2a + 2b + 2c)			2d	0
3	Furniture and fittings (Schedule DOA - 17v)				3	0
4	Intangible assets (Schedule DOA - 17vi)				4	0
5	Ships (Schedule DOA - 17vii)				5	0
6	Total (1e+2d+3+4+5)				6	0

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SCHEDULE ESR - EXPENDITURE ON SCIENTIFIC RESEARCH ETC. (DEDUCTION UNDER SECTION 35 OR 35CCC OR 35CCD)

Sl. No.	Expenditure of the nature referred to in section	Amount, if any, debited to profit and loss account	Amount of deduction allowable	Amount of deduction in excess of the amount debited to profit and loss account
	(1)	(2)	(3)	(4) = (3) - (2)
i	35(1)(i)	0	0	0
ii	35(1)(ii)	0	0	0
iii	35(1)(iia)	0	0	0
iv	35(1)(iii)	0	0	0
v	35(1)(iv)	0	0	0
vi	35(2AA)	0	0	0
vii	35(2AB)	0	0	0
viii	35CCC	0	0	0
ix	35CCD	0	0	0
x	Total (Amount)	0	0	0

SCHEDULE CG- CAPITAL GAINS

A	Short-term capital gain (Items 4 & 5 are not applicable for residents)				
	1	From sale of land or building or both			
	2	From Slump sale			
		ai	Fair market value as per Rule 11UAE(2)	2ai	0
		aii	Fair market value as per Rule 11UAE(3)	2aii	0
		aiii	Full value of consideration (higher of ai or aii)	2aiii	0
		b	Net worth of the under taking or division	2b	0
		c	Short term capital gains from slump sale(2aiii-2b)	A2c	0
	3	From sale of equity share or unit of equity oriented Mutual Fund (MF) or Unit of a business trust on which STT is paid (i)under section 111A (ii) 115AD(1)(b)(ii) proviso (for FII)			
	4	For NON-RESIDENT, not being an FII- from sale of shares or debentures of an Indian company (to be computed with foreign exchange adjustment under first proviso to section 48)			
		a	STCG on transactions on which securities transaction tax (STT) is paid	A4a	0
		b	STCG on transactions on which securities transaction tax (STT) is not paid	A4b	0
	5	For NON-RESIDENTS- from sale of securities (other than those at A3 above) by an FII as per section 115AD			
		i	In case securities sold include shares of a company other than quoted shares, enter the following details		
			a Full value of consideration received/receivable in respect of unquoted shares	ia	0
			b Fair market value of unquoted shares determined in the prescribed manner	ib	0
			c Full value of consideration in respect of unquoted shares adopted as per section 50CA for the purpose of Capital Gains (higher of a or b)	ic	0

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	ii	Full value of consideration in respect of securities other than unquoted shares		aii	0	
	iii	Total (ic + ii)		aiii	0	
	b	Deductions under section 48				
		i	Cost of acquisition without Indexation	bi	0	
		ii	Cost of improvement without indexation	bii	0	
		iii	Expenditure wholly and exclusively in connection with transfer	biii	0	
		iv	Total (i + ii + iii)	biv	0	
	c	Balance (5aiii – biv)		c	0	
	d	Loss, if any, to be ignored under section 94(7) or 94(8) for example if asset bought/acquired within 3 months prior to record date and dividend/income/bonus units are received, then loss arising out of sale of such asset to be ignored (Enter positive values only)		d	0	
	e	Short-term capital gain on sale of securities by an FII (other than those at A3) (5c +5d)			e	0
6	From sale of assets other than at A1 or A2 or A3 or A4 or A5 above					
	i	In case assets sold include shares of a company other than quoted shares, enter the following details				
	a	Full value of consideration received/receivable in respect of unquoted shares		ia	0	
	b	Fair market value of unquoted shares determined in the prescribed manner		ib	0	
	c	Full value of consideration in respect of unquoted shares adopted as per section 50CA for the purpose of Capital Gains (higher of a or b)		ic	0	
	ii	Full value of consideration in respect of assets other than unquoted shares		6aii	23,50,88,04,433	
	iii	Total (ic + ii)		6aiii	23,50,88,04,433	
	b	Deductions under section 48				
		i	Cost of acquisition without indexation	bi	23,10,54,63,348	
		ii	Cost of Improvement without indexation	bii	0	
		iii	Expenditure wholly and exclusively in connection with transfer	biii	0	
		iv	Total (i + ii + iii)	bvi	23,10,54,63,348	
	c	Balance (6aiii – biv)		6c	40,33,41,085	
	d	In case of asset (security/unit) loss to be disallowed u/s 94(7) or 94(8)- for example if asset bought/acquired within 3 months prior to record date and dividend/income/bonus units are received, then loss arising out of sale of such asset to be ignored (Enter positive value only)		6d	0	
	e	Deemed short term capital gains on depreciable assets (6 of schedule- DCG)			6e	0
	f	Deduction under section 54G/54GA (Specify details in item D below)			6f	

Sl. No.	Section	Amount
(1)	(2)	(3)

Total Deduction under section 54G/54GA 0

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	g	STCG on assets other than at A1 or A2 or A3 or A4 or A5 above (6c + 6d + 6e – 6f)	A6g	40,33,41,085
7	Amount deemed to be short term capital gains			
	a	Whether any amount of unutilized capital gain on asset transferred during the previous years shown below was deposited in the Capital Gains Accounts Scheme within due date for that year?		Not Applicable

Sl. No.	Previous year in which asset transferred	Section under which deduction claimed in that year	New asset acquired/constructed		Amount not used for new asset or remained unutilized in Capital gains account (X)
			Previous year in which asset acquired/constructed	Amount utilized out of Capital Gains account	
(1)	(2)	(3)	(4)	(5)	(7)

	b	Amount deemed to be short term capital gains u/s 54D/54G/54GA, other than at 'a'		0
		Amount deemed to be short term capital gains (Xi + Xii + Xiii + b)	A7	0
8	Pass Through Income/ loss in the nature of Short Term Capital Gain, (Fill up schedule PTI) (A8a + A8b + A8c)		A8	0
	a	Pass Through Income/loss in the nature of Short Term Capital Gain, chargeable @ 15%	A8a	0
	b	Pass Through Income/loss in the nature of Short Term Capital Gain, chargeable @ 30%	A8b	0
	c	Pass Through Income/loss in the nature of Short Term Capital Gain, chargeable at applicable rates	A8c	0
9	Amount of STCG included in A1-A8 but claimed as not chargeable to tax or chargeable at special rates in India as per DTAA			

Sl. No.	Amount of income	Item No. A1 to A8 above in which included	Country Name ,Code	Article of DTAA	Rate as per Treaty (enter NIL, if not chargeable)	Whether Tax Residency Certificate obtained?	Section of I.T. Act	Rate as per I.T. Act	Applicable rate [lower of (6) or (9)]
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

	a	Total amount of STCG not claimed as chargeable to tax in India as per DTAA	A9a	0
	b	Total amount of STCG claimed as chargeable to tax at special rates in India as per DTAA	A9b	0
10	Total Short-term Capital Gain (A1e+ A2c+ A3e+ A4a+ A4b+ A5e+ A6g +A7 + A8 - A9a)		A10	40,33,41,085

B Long-term capital gain (LTCG) (Sub-items 6, 7, 8 are not applicable for residents)

1	From sale of land or building or both				
2	From Slump sale				
	ai	Fair market value as per Rule 11UAE(2)	2ai	0	
	aii	Fair market value as per Rule 11UAE(3)	2aii	0	
	aiii	Full value of consideration (higher of ai or aii)	2aiii	0	
	b	Net worth of the under taking or division	2b	0	
	c	Balance (2aiii – 2b)	2c	0	
	d	Deduction u/s 54EC	2d	0	
	e	Long Term capital gains from slump sale(2c-2d)	B2e	0	
3	From sale of bonds or debenture (other than capital indexed bonds issued by Government)				
	a	Full value of consideration	3a		0

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	b	Deductions under section 48				
		i	Cost of acquisition without Indexation	bi		0
		ii	Cost of Improvement without indexation	bii		0
		iii	Expenditure wholly and exclusively in connection with transfer	biii		0
		iv	Total (bi + bii +biii)	bvi		0
	c	LTCG on bonds or debenture(other than capital indexed bonds issued by Government(3a – biv)		B3c		0
4	From sale of listed securities (other than a unit) or zero coupon bonds where proviso under section 112(1) is applicable					
	a	Full value of consideration		4a	0	
	b	Deductions under section 48				
		i	Cost of acquisition without indexation	bi	0	
		ii	Cost of Improvement without indexation	bii	0	
		iii	Expenditure wholly and exclusively in connection with transfer	biii	0	
		iv	Total (bi + bii +biii)	bvi	0	
	c	Long-term Capital Gains on assets at B4 (4a – biv)		4c	0	
5	From sale of equity share in a company or unit of equity oriented fund or unit of a business trust on which STT is paid under section 112A					
	a	Long term capital gain on sale of capital assets at B5 above (column 14 of Schedule 112A)		B5		0
6	For NON-RESIDENTS- from sale of shares or debenture of Indian company (to be computed with foreign exchange adjustment under first proviso to section 48)					
	a	LTCG computed without indexation benefit		B6		0
7	For NON-RESIDENTS- from sale of, (i) unlisted securities as per section 112(1)(c), (ii) units referred in section 115AB, (iii) bonds or GDR as referred in section 115AC, (iv) securities by FII as referred to in section 115AD					
8	For NON-RESIDENTS - From sale of equity share in a company or unit of equity oriented fund or unit of a business trust on which STT is paid under section 112A					
	a	Long-term Capital Gains on sale of capital assets at B8 above (column 14 of Schedule 115AD(1)(b)(iii)-Proviso)		B8		0
9	From sale of Assets where B1 to B8 above are not applicable					
	a	i	In case assets sold include shares of a company other than quoted shares, enter the following details			
		a	Full value of consideration received/receivable in respect of unquoted shares	ia		0
		b	Fair market value of unquoted shares determined in the prescribed manner	ib		0
		c	Full value of consideration in respect of unquoted shares adopted as per section 50CA for the purpose of Capital Gains (higher of a or b)	ic		0
		ii	Full value of consideration in respect of assets other than unquoted shares	aii		0
		iii	Total(ic+ii)	aiii		0
	b	Deductions under section 48				
		i	Cost of acquisition with indexation	bi		0
		ii	Cost of Improvement with indexation	bii		0
		iii	Expenditure wholly and exclusively in connection with transfer	biii		0

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	iv	Total (bi + bii +biii)	bvi	0
	c	Balance (aili - biv)	9c	0
	d	Deduction under sections 54D/54G/54GA (Specify details in item D below)		

Sl. No.	Section	Amount
(1)	(2)	(3)
Total		0

e	Long-term Capital Gains on assets at B9 above (9c-9d)	B9e	0
10	Amount deemed to be long-term capital gain		
a	Whether any amount of unutilized capital gain on asset transferred during the previous year shown below was deposited in the Capital Gains Accounts Scheme within due date for that year? If yes, then provide the details below		Not Applicable

Sl. No.	Previous year in which asset transferred	Section under which deduction claimed in that year	New asset acquired/constructed_(4)		Amount not used for new asset or remained unutilized in Capital gains account (X)
			Year in which asset acquired/constructed	Amount utilised out of Capital Gains account	
(1)	(2)	(3)	(5)	(6)	(7)

b	Amount deemed to be long term capital gains, other than at 'a'			0
c	Total Amount deemed to be long-term capital gains (Xi +Xii + Xiii + b)	B10		0
11	Pass Through Income/Loss in the nature of Long Term Capital Gain,(Fill up schedule PTI) (B11a1+B11a2 + B11b)	B11		0
	a1 Pass Through Income/ Loss in the nature of Long Term Capital Gain, chargeable @ 10% u/s 112A	B11a1		0
	a2 Pass Through Income/ Loss in the nature of Long Term Capital Gain, chargeable @ 10% under section other than u/s 112A	B11a2		0
	b Pass Through Income/Loss in the nature of Long Term Capital Gain, chargeable @ 20%	B11b		0
12	Amount of LTCG included in items B1 to B11 but claimed as not chargeable to tax or chargeable at special rates in India as per DTAA (to be taken to schedule SI)			

Sl. No.	Amount of income	Item No. B1 to B11 above in which included	Country Name and Code	Article of DTAA	Rate as per Treaty (enter NIL, if not chargeable)	Whether Tax Residency Certificate obtained?	Section of I.T. Act	Rate as per I.T. Act	Applicable rate [lower of (6) or (9)]
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

a	Total amount of LTCG claimed as not chargeable to tax in India as per DTAA	12a	0
b	Total amount of LTCG claimed as chargeable to tax at special rates in India as per DTAA	12b	0
13	Total long term capital gain B1e + B2c + B3c + B4c + B5 + B6 + B7c + B8 + B9e + B10+B11-B12a (Take B13 as Nil , if loss)	B13	0
C1	Sum of Capital Gain Incomes (9ii + 9iii + 9iv + 9v + 9vi + 9vii + 9viii of table E below)	C1	40,33,41,085
C2	Income from transfer of Virtual Digital Assets (Item No. B of Schedule VDA)	C2	0
C3	Income chargeable under the head "CAPITAL GAINS" (C1 + C2)	C3	40,33,41,085
D	Information about deduction claimed		
1	In case of deduction u/s 54D/54EC/54G/54GA give following details		

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a Deduction claimed u/s 54D

Sl. No.	Date of acquisition of original asset	Cost of purchase/ construction of new land or building for industrial undertaking	Date of purchase of new land or building	Amount deposited in Capital Gains Accounts Scheme before due date	Date of deposit	Account Number	IFS Code	Amount of deduction claimed
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

b Deduction claimed u/s 54EC

Sl. No.	Date of Transfer of original asset	Amount invested in specified/ notified bonds(not exceeding fifty lakh rupees)	Date of investment	Amount of deduction claimed
(1)	(2)	(3)	(4)	(5)

c Deduction claimed u/s 54G

Sl. No.	Date of transfer of original asset from urban area	Cost and expenses incurred for purchase or construction of new asset	Date of purchase/ construction of new asset in an area other than urban area	Amount deposited in Capital Gains Accounts Scheme before due date	Date of deposit	Account Number	IFS Code	Amount of deduction claimed
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

d Deduction claimed u/s 54GA

Sl. No.	Date of transfer of original asset from urban area	Cost and expenses incurred for purchase or construction of new asset	Date of purchase/ construction of new asset in SEZ	Amount deposited in Capital Gains Accounts Scheme before due date	Date of deposit	Account Number	IFS Code	Amount of deduction claimed
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

e	Total deduction claimed(1a + 1b + 1c + 1d)	0
E	Set-off of current year capital losses with current year capital gains (excluding amounts included in A9 & B12 which is not chargeable under DTAA)	

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Sl. No.	Type of Capital gain	Gain of current year (Fill this column only if computed figure is positive)	Short Term capital loss set off 15%	Short Term capital loss set off 30%	Short term capital loss set off at Applicable rate	Short term capital gain DTAA Rates	Long term capital loss set off 10%	Long term capital loss set off 20%	Long term capital gain DTAA Rates	Current year's capital gains remaining after set off (9=1-2-3-4-5-6-7-8)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
i	Capital Loss to be set off (Fill this row only if computed figure is negative)		0	0	0	0	0	0	0	
ii	Short Term Capital Gain 15%	0		0	0	0				0
iii	Short Term Capital Gain 30%	0	0		0	0				0
iv	Short Term Capital Gain Applicable Rate	40,33,41,085	0	0		0				40,33,41,085
v	Short term capital gain DTAA Rates	0	0	0	0					0
vi	Long Term Capital Gain 10%	0	0	0	0	0		0	0	0
vii	Long Term Capital Gain 20%	0	0	0	0	0	0		0	0
viii	Long term capital gain DTAA Rates	0	0	0	0	0	0	0		0
ix	Total loss set off (ii + iii + iv + v + vi+vii+viii)		0	0	0	0	0	0	0	
x	Loss remaining after set off (i-ix)		0	0	0	0	0	0	0	

F Information about accrual/receipt of capital gain

Sl. No.	Type of Capital Gain / Date	Upto 15/6	16/6 to 15/09	16/9 to 15/12	16/12 to 15/3	16/3 to 31/3
		(i)	(ii)	(iii)	(iv)	(v)
1	Short-term capital gains taxable at the rate of 15% Enter value from item 5vi of schedule BFLA, if any.	0	0	0	0	0
2	Short-term capital gains taxable at 30% Enter value from item 5vii of schedule BFLA, if any.	0	0	0	0	0
3	Short-term capital gains taxable at applicable rates Enter value from item 5viii of schedule BFLA, if any	0	0	0	40,33,41,085	0
4	Short-term capital gains taxable at DTAA rates Enter value from item 5ix of schedule BFLA, if any.	0	0	0	0	0
5	Long- term capital gains taxable at the rate of 10% Enter value from item 5x of schedule BFLA, if any.	0	0	0	0	0
6	Long- term capital gains taxable at the rate of 20% Enter value from item 5xi of schedule BFLA, if any.	0	0	0	0	0
7	Long-term capital gains taxable at DTAA rates Enter value from item 5xii of schedule BFLA, if any.	0	0	0	0	0

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8	Capital gains on Transfer of Virtual Digital Asset taxable at the rate of 30% Enter Value from item 15B of Schedule SI, If any	0

SCHEDULE 112A - FROM SALE OF EQUITY SHARE IN A COMPANY OR UNIT EQUITY ORIENTED FUND OR UNIT OF BUSINESS TRUST ON WHICH STT IS PAID UNDER SECTION 112A

Sl. No.	Share/Unit acquired	ISIN Code	Name of the Share/Unit	No. of Shares/ Units	Sale-price per Share/Unit	Full Value Consideration - If shares are acquired on or before 31.01.2018 (Total Sale Value) (4*5) - If shares are Acquired after 31st January, 2018 - Please enter Full Value of Consideration	Cost of acquisition without indexation (higher of 8 or 9)	Cost of acquisition	If the long term capital asset was acquired before 01.02.2018, - Lower of 11 and 6	Fair Market Value per share/unit as on 31st January, 2018	Total Fair Market Value of capital asset as per section 55(2)(ac)-(4*10)	Expenditure wholly and exclusively in connection with transfer	Total deductions (7+12)	Balance (6-13) - Item 5 of LTCG Schedule of ITR6
(Col. 1)	(Col. 1a)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)	(Col. 8)	(Col. 9)	(Col. 10)	(Col. 11)	(Col. 12)	(Col. 13)	(Col. 14)
Total						0	0	0	0		0	0	0	0

SCHEDULE 115AD(1)(B)(IIII)-PROVISO - FROM SALE OF EQUITY SHARE IN A COMPANY OR UNIT OF EQUITY ORIENTED FUND OR UNIT OF BUSINESS TRUST ON WHICH STT IS PAID UNDER SECTION 112A

Sl. No.	Share/Unit Acquired	ISIN Code	Name of the Share/Unit	No. of Shares/ Units	Sale-price per Share/Unit	Full Value Consideration - If shares are acquired on or before 31.01.2018 (Total Sale Value) (4*5) -If shares are Acquired after 31st January 2018 - Please enter Full Value of Consideration.	Cost of acquisition without indexation (higher of 8 or 9)	Cost of acquisition	If the long-term capital asset was acquired before 01.02.2018, Lower of 6 and 11	Fair Market Value per share/unit as on 31st January, 2018	Total Fair Market Value of capital asset as per section 55(2)(ac)-(4*10)	Expenditure wholly and exclusively in connection with transfer	Total deductions (7+12)	Balance (6-13) - Item 8 of LTCG Schedule of ITR6
(Col. 1)	(Col. 1a)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)	(Col. 8)	(Col. 9)	(Col. 10)	(Col. 11)	(Col. 12)	(Col. 13)	(Col. 14)
Total						0	0	0	0		0	0	0	0

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SCHEDULE VDA - INCOME FROM TRANSFER OF VIRTUAL DIGITAL ASSETS

Sl. No.	Date of Acquisition	Date of Transfer	Head under which income to be taxed (Business/Capital Gain)	Cost of Acquisition (In case of gift; a. Enter the amount on which tax is paid u/s 56(2)(x) if any b. In any other case cost to previous owner)	Consideration Received	Income from transfer of Virtual Digital Assets (enter nil in case of loss) (Col. 6 - Col. 5)
(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)
A	Total (Sum of all Positive Incomes of Business Income in Col. 7)				A	0
B	Total (Sum of all Positive Incomes of Capital Gain in Col. 7)				B	0

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SCHEDULE OS - INCOME FROM OTHER SOURCES

1	Gross Income chargeable to tax at normal applicable rates (1a+ 1b+ 1c+ 1d+1e)				1	1,00,74,81,793
	a	Dividends Gross (ai +aii)		1a	0	
		ai	Dividend income [other than (ii)]	1ai	0	
		aii	Dividend income u/s 2(22)(e)	1aii	0	
	b	"Interest, Gross (bi + bii + biii + biv+bv)"		1b	1,00,74,81,793	
		bi	From Savings Bank	1bi	0	
		bii	From Deposits (Bank/ Post Office/ Co-operative Society)	bii	17,61,98,683	
		biii	From Income Tax Refund	1biii	2,29,82,032	
		biv	In the nature of Pass through income/loss	1biv	0	
		bv	Others	1bv	80,83,01,078	
	c	Rental income from machinery, plants, buildings, etc., Gross		1c	0	
	d	Income of the nature referred to in section 56(2)(x) which is chargeable to tax (di + dii + diii + div + dv)		1d	0	
		di	Aggregate value of sum of money received without consideration	di	0	
		dii	In case immovable property is received without consideration, stamp duty value of property	dii	0	
		diii	In case immovable property is received for inadequate consideration, stamp duty value of property in excess of such consideration	diii	0	
		div	In case any other property is received without consideration, fair market value of property	div	0	
		dv	In case any other property is received for inadequate consideration, fair market value of property in excess of such consideration	dv	0	
	1e	Any other income (please specify nature)		1e	0	

Sl. No.	Nature	Amount	
(1)	(2)	(3)	
1	Any specified sum received by a unit holder from a business trust during the previous year as referred to in section 56(2)(xii)	0	1

2	Income chargeable at special rates (2ai + 2aii+ 2b+ 2c+ 2d + 2e related to sl.no.1)	2	0

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	ai	Winnings from lotteries, crossword puzzles, races, card games etc. chargeable u/s 115BB		2ai	0
	aii	Income by way of winnings from Online games chargeable u/s 115BBJ		2aii	0
	b	Income chargeable u/s 115BBE (bi + bii + biii + biv+ bv + bvi)		b	0
		i	Cash credits u/s 68	bi	0
		ii	Unexplained investments u/s 69	bii	0
		iii	Unexplained money etc. u/s 69A	biii	0
		iv	Undisclosed investments etc. u/s 69B	biv	0
		v	Unexplained expenditure etc. u/s 69C	bv	0
		vi	Amount borrowed or repaid on hundi u/s 69D	bvi	0
	c	Any other income chargeable at special rate (total of ci to cxxiii)		c	0

Sl. No.	Nature	Amount
(1)	(2)	(3)

	d	Pass through income in the nature of income from other sources claimed as chargeable at special rates		d	0

Sl. No.	Nature	Amount
(1)	(2)	(3)

	e	Amount included in 1 and 2 above, which is claimed as chargeable at special rates or not chargeable to tax in India as per DTAA (total of column (2) of table below)		e	0

Sl. No.	Amount of income	Item No. 1ai to 1d, 2a, 2c, & 2d in which included	Country name & code	Article of DTAA	Rate as per Treaty (enter NIL, if not chargeable)	Whether TRC obtained?	Section of I.T. Act	Rate as per I.T. Act	Applicable Rate [lower of (6) or (9)]
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

3	Deductions under section 57:- (other than those relating to income chargeable at special rate under 2a, 2b, 2c, 2d & 2e)					
	a	Expenses / deductions (Other than entered in C)		3a	0	
	b	Depreciation (available only if income offered in 1c of "Schedule OS")		3b	0	
	c	Interest expenditure on dividend u/s 57(1) (Only if income offered in 1a)				
		i	Interest expenditure claimed	i	0	
		ii	Eligible amount of interest expenditure u/s 57(1)-computed value	3c	0	
	d	Total		3d	0	
4	Amounts not deductible u/s 58			4		0
5	Profits chargeable to tax u/s 59			5		0
6	Net Income from other sources chargeable at normal applicable rates [1(after reducing income related to DTAA portion)-3+4+5 (If negative take the figure to 4i of schedule CYLA)]			6		1,00,74,81,793
7	Income from other sources (other than from owning & maintaining race horses) (2+6) (enter 6 as nil, if negative)			7		1,00,74,81,793
8	Income from the activity of owning race horses					

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	a	Receipts	8a	0	
	b	Deductions under section 57 in relation to 8a only	8b	0	
	c	Amounts not deductible u/s 58	8c	0	
	d	Profits chargeable to tax u/s 59	8d	0	
	e	Balance (8a - 8b + 8c + 8d). (if negative take the figure to 11xvii of Schedule CFL)		8e	0
9	Income under the head "Income from other sources" (7+8e) (take 8e as nil if negative)			9	1,00,74,81,793

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10 Information about accrual/receipt of income from Other Sources 10

Sl. No.	Other Source Income	Upto 15/6	From 16/6 to 15/9	From 16/9 to 15/12	From 16/12 to 15/3	From 16/3 to 31/3
		(i)	(ii)	(iii)	(iv)	(v)
1	Winnings from lotteries, crossword puzzles, races, games, gambling, betting etc. referred to in section 2(24)(ix)	0	0	0	0	0
2	Income by way of winnings from Online games chargeable u/s 115BBJ	0	0	0	0	0
3	Dividend Income referred in 1a(i)	0	0	0	0	0
4	Dividend Income u/s 115A(1)(a)(i) other than first proviso to section 115A(1)(a)(A) @ 20% (Including PTI Income)	0	0	0	0	0
5	Dividend income under proviso to sec 115A(1)(a)(A) @10% (Including PTI Income)	0	0	0	0	0
6	Dividend Income u/s 115AC @ 10% (Including PTI income)	0	0	0	0	0
7	Dividend Income (other than units referred to in section 115AB) received by a FII u/s 115AD(1)(i) @ 20% (Including PTI Income)	0	0	0	0	0
8	Dividend Income (other than units referred to in section 115AB) received by a specified fund u/s 115AD(1)(i) @ 10% (Including PTI Income)	0	0	0	0	0
9	Dividend income chargeable at DTAA rates	0	0	0	0	0

SCHEDULE CYLA CURRENT YEAR LOSS ADJUSTMENT

Sl. No.	Head/Source of Income	Income of current year	House property loss of the current year set off Total loss (3 of Schedule - HP)	Business Loss (other than speculation loss or Income from life insurance business u/s 115B or specified business loss) of the current year set off (2vi of item E of Schedule BP)	Other sources loss(other than loss from horse race) of current year set off Total loss (6) of Schedule-OS	Current year's Income remaining after set off
		(1)	(2)	(3)	(4)	(5)=1-2-3-4
i	Loss to be set off (Fill this row only, if computed figure is negative)		0	0	0	
ii	House property	0	0		0	0
iii	Business (excluding Income from life insurance business u/s 115B speculation income and income from specified business)	5,58,74,90,478	0		0	5,58,74,90,478
iv	Income from life insurance business u/s 115B	0	0		0	0

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v	Speculation income	0	0		0	0
vi	Specified business income u/s 35AD	0	0		0	0
vii	Short-term capital gain taxable @ 15%	0	0	0	0	0
viii	Short-term capital gain taxable @ 30%	0	0	0	0	0
ix	Short-term capital gain taxable at applicable rates	40,33,41,085	0	0	0	40,33,41,085
x	Short-term capital gain taxable at special rates in India as per DTAA	0	0	0	0	0
xi	Long term capital gain taxable @ 10%	0	0	0	0	0
xii	Long-term capital gain taxable @ 20%	0	0	0	0	0
xiii	Long-term capital gains taxable at special rates in India as per DTAA	0	0	0	0	0
xiv	Net Income from other sources chargeable at normal applicable rates	1,00,74,81,793	0	0		1,00,74,81,793
xv	Profit from owning and maintaining race horses	0	0	0	0	0
xvi	Income from other sources taxable at special rates in India as per DTAA	0	0	0	0	0
xvii	Total Loss set off		0	0	0	
xviii	Loss remaining after set-off(i – xvii)		0	0	0	

SCHEDULE BFLA - DETAILS OF INCOME AFTER SET OFF OF BROUGHT FORWARD LOSSES OF EARLIER YEARS

Sl. No.	Head of income	Income after set off, if any, of current year's losses as per 5 of Schedule CYLA	Brought forward loss set off	Brought forward depreciation set off	Brought forward allowance under section 35(4) set off	Current Year's income remaining after set off
		1	2	3	4	5
i	House Property	0	0	0	0	0
ii	Business (excluding Income from Insurance Business , speculation income and income from specified business)	5,58,74,90,478	0	0	0	5,58,74,90,478
iii	Profit and gains from life insurance business u/s 115B	0	0	0	0	0
iv	Speculation Income	0	0	0	0	0
v	Specified Business Income	0	0	0	0	0
vi	Short term capital gain taxable at 15%	0	0	0	0	0
vii	Short term capital gain taxable at 30 %	0	0	0	0	0
viii	Short term capital gain taxable at applicable rates	40,33,41,085	0	0	0	40,33,41,085
ix	Short term capital gain taxable at special rates in India as per DTAA	0	0	0	0	0
x	Long term capital gain taxable at 10%	0	0	0	0	0
xi	Long term capital gain taxable at 20%	0	0	0	0	0

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xii	Long term capital gain taxable at special rates in India as per DTAA	0	0	0	0	0
xiii	Net Income from Other Sources chargeable at normal applicable rates	1,00,74,81,793	0		0	1,00,74,81,793
xiv	Profit from owning and maintaining race horses	0	0	0	0	0
xv	Income from other Sources income taxable at special rates in India as per DTAA	0		0	0	0
xvi	Total of Brought forward loss set off		0	0	0	
xvii	Current year's income remaining after set off Total of (5i + 5ii + 5iii + 5iv+ 5v + 5vi + 5vii + 5viii + 5ix + 5x + 5xi +5xii +5xiii+5xiv+5xv)					6,99,83,13,356

SCHEDULE CFL - DETAILS OF LOSSES TO BE CARRIED FORWARD TO FUTURE YEARS

Sl. No.	Assessment Year	Date of filing (DD/MM/YYYY)	House property Loss	Loss from business other than loss from speculative Business, specified business & Insurance business as referred in section 115B			Loss from speculative business	Loss from specified business	Loss from Life Insurance business u/s 115B	Short-term Capital Loss	Long-term Capital Loss	Loss from owning and maintaining race horses
				Brought forward business loss (5a)	Amount as adjusted on account of opting for taxation under section 115BAA (5b)	Brought forward Business loss available for set off during the year (5c = 5a - 5b)						
(1)	(2)	(3)	(4)	(5a)	(5b)	(5c=5a - 5b)	(6)	(7)	(8)	(9)	(10)	(11)
i	2010-11							0				
ii	2011-12							0				
iii	2012-13							0				
Iv	2013-14							0				
v	2014-15							0				
vi	2015-16							0				
vii	2016-17		0	0	0	0		0	0	0	0	
viii	2017-18		0	0	0	0		0	0	0	0	
ix	2018-19		0	0	0	0		0	0	0	0	
x	2019-20		0	0	0	0		0	0	0	0	
xi	2020-21		0	0	0	0	0	0	0	0	0	0
xii	2021-22		0	0	0	0	0	0	0	0	0	0
xiii	2022-23		0	0	0	0	0	0	0	0	0	0
xiv	2023-24		0	0	0	0	0	0	0	0	0	0
xv	Total of earlier year losses b/f		0			0	0	0	0	0	0	0
xvi	Adjustment of above losses in schedule BFLA		0			0	0	0	0	0	0	0

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xvii	2024-25 (Current year losses)	0	0	0	0	0	0	0	0
xviii	Current year loss distributed among the unit-holder (Applicable for investment fund only)	0					0	0	0
xix	Current year losses to be carried forward (xvii-xviii)	0	0	0	0	0	0	0	0
xx	Total loss Carried forward to future years (xv-xvi+xix)	0	0	0	0	0	0	0	0

SCHEDULE UD - UNABSORBED DEPRECIATION AND ALLOWANCE UNDER SECTION 35(4)

Sl. No.	Assessment Year	Depreciation				Allowance under section 35(4)		
		Amount of brought forward unabsorbed depreciation	Amount as adjusted on account of opting for taxation under section 115BAA	Amount of depreciation set-off against the current year income	Balance Carried forward to the next year	Amount of brought forward unabsorbed allowance	Amount of allowance set-off against the current year income	Balance Carried forward to the next year
(1)	(2)	(3)	(3a)	(4)	(5)	(6)	(7)	(8)
Total		0	0	0	0	0	0	0

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SCHEDULE ICDS - EFFECT OF INCOME COMPUTATION DISCLOSURE STANDARDS (ICDS) ON PROFIT

Sl. No.	ICDS	Increase in Profit (Rs.)	Decrease in Profit (Rs.)	Net Effect (Rs.)
(1)	(2)	(3)	(4)	(5)
I	Accounting Policies	59838373	10852642	48985731
II	Valuation of Inventories (other than the effect of change in method of valuation u/s 145A, if the same is separately reported at col. 4d or 4e of Part A-OI)			
III	Construction Contracts			
IV	Revenue Recognition	610454736		610454736
V	Tangible Fixed Assets			
VI	Changes in Foreign Exchange Rates			
VII	Government Grants			
VIII	Securities (other than the effect of change in method of valuation u/s 145A, if the same is separately reported at col. 4d or 4e of Part A-OI)			
IX	Borrowing Costs			
X	Provisions, Contingent Liabilities and Contingent Assets			
XI	Total effect of ICDS adjustments on profit (I+II+III+IV+V+VI+VII+VIII+IX+X)	670293109	10852642	

SCHEDULE 10AA - DEDUCTION UNDER SECTION 10AA

DEDUCTIONS IN RESPECT OF UNITS LOCATED IN SPECIAL ECONOMIC ZONE

Sl. No.	Undertaking No.	Assessment year in which unit begins to manufacture/produce/ Provide service	Amount of Deduction
(1)	(2)	(3)	(4)
Total deduction under section 10AA			0

SCHEDULE 80G - DETAILS OF DONATIONS ENTITLED FOR DEDUCTION UNDER SECTION 80G

A Donations entitled for 100% deduction without qualifying limit, (where any row is filled by the user, all the fields in that row should become mandatory)

Sl. No.	Name of donee	PAN of donee	Address of donee	City / Town / District	State	Pin Code	Amount of donation			Eligible Amount of Donation
							Donation in cash	Donation in other mode	Total Donation	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	CHIEF MINISTER RELEIF FUND	AABTC5563B	GAD B(C) 4-3/2023, GOVT OF HIMACHAL PRADESH	SHIMLA	13-Himachal Pradesh	171002	0	1,00,00,000	1,00,00,000	1,00,00,000
Total A							0	1,00,00,000	1,00,00,000	1,00,00,000

B Donations entitled for 50% deduction without qualifying limit (where any row is filled by the user, all the fields in that row should become mandatory)

Sl. No.	Name of donee	PAN of donee	Address of donee	City / Town / District	State	Pin Code	Amount of donation			Eligible Amount of Donation
							Donation in cash	Donation in other mode	Total Donation	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total B							0	0	0	0

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C Donations entitled for 100% deduction subject to qualifying limit (where any row is filled by the user, all the fields in that row should become mandatory)

Sl. No.	Name of donee	PAN of donee	Address of donee	City / Town / District	State	Pin Code	Amount of donation			Eligible Amount of Donation
							Donation in cash	Donation in other mode	Total Donation	
(1)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total C							0	0	0	0

D Donations entitled for 50% deduction subject to qualifying limit (where any row is filled by the user, all the fields in that row should become mandatory)

Sl. No.	Name of donee	PAN of donee	Address of donee	City / Town / District	State	Pin Code	Amount of donation	Donation in cash			Eligible Amount of Donation.
								Donation in other mode	Total Donation	Eligible Amount of Donation	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total D								0	0	0	0

E	Total Amount of Donations (Aix + Bix + Clx + Dix)	0	1,00,00,000	1,00,00,000	1,00,00,000

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SCHEDULE 80GGA - DETAILS OF DONATIONS FOR SCIENTIFIC RESEARCH OR RURAL DEVELOPMENT

Sl. No.	Relevant clause under which deduction is claimed	Name of Donee	Address	City Or Town Or District	State	Pin Code	PAN of Donee	Amount of Donation			Eligible Amount of Donation
								Donation in Cash	Donation in Other Mode	Total Donation	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total Donation								0	0	0	0

SCHEDULE 80GGC - DETAILS OF CONTRIBUTIONS MADE TO POLITICAL PARTIES

Sl. No.	Date	Amount of Contribution			Eligible Amount of Contribution	Transaction Reference number for UPI transfer	IFSC code of Bank
		Contribution in Cash	Contribution in Other Mode	Total Contribution			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total Contribution		0	0	0	0		

SCHEDULE 80IAC - DEDUCTION IN RESPECT OF ELIGIBLE START-UP

Sl. No.	Date of incorporation of Startup	Nature of business	Certificate number as obtained from Inter Ministerial Board of Certification	First AY in which deduction was claimed	Amount of deduction claimed for current AY
(1)	(2)	(3)	(4)	(5)	(6)
1					0

SCHEDULE 80LA - DEDUCTION IN RESPECT OF OFFSHORE BANKING UNIT OR IFSC

Sl. No.	Sub-section in which deduction is claimed	Type of entity	Type of income of the unit	Authority granting registration	Date of registration	Registration number	First AY during which deduction is claimed	Amount of deduction claimed for current AY
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total								0

Schedule RA - Details of donations to research associations etc. [deduction under sections 35(1)(ii) or 35(1)(iia) or 35(1)(iii) or 35(2AA)]

Sl. No.	Name of donee	Address	City Or Town Or District	State	Pin Code	PAN of the donee	Amount of donation			Eligible Amount of Donation
							Donation in cash	Donation in other mode	Total Donation	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total							0	0	0	0

SCHEDULE 80-IA - DEDUCTIONS UNDER SECTION 80-IA

a	Deduction in respect of profits of an enterprise referred to in section 80-IA(4)(i) [Infrastructure facility]		
	1	Undertaking 1	0
b	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(iv) [Power]		
	1	Undertaking 1	4,23,89,08,942

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c	Deduction in respect of profits of an undertaking referred to in section 80-IA(4)(v) [Revival of power generating plant]		
	1	Undertaking 1	0
d	Total deductions under section 80-IA (a + b + c)		4,23,89,08,942

SCHEDULE 80-IB - DEDUCTIONS UNDER SECTION 80-IB

a	Deduction in the case of undertaking which begins commercial production or refining of mineral oil [Section 80-IB(9)]	
b	Deduction in the case of an undertaking developing and building housing projects [Section 80-IB(10)]	
c	Deduction in the case of an undertaking engaged in processing, preservation and packaging of fruits and vegetables, meat, meat products, poultry, marine or dairy products [Section 80-IB(11A)]	
d	Deduction in the case of an undertaking engaged in integrated business of handling, storage and transportation of food grains [Section 80-IB(11A)]	
e	Total deduction under section 80-IB(total of a to d)	0

SCHEDULE 80-IC OR 80-IE -DEDUCTIONS UNDER SECTION 80-IC / 80-IE

a	Deduction in respect of industrial undertaking located in Sikkim		
b	Deduction in respect of industrial undertaking located in Himachal Pradesh		
c	Deduction in respect of industrial undertaking located in Uttaranchal		
d	Deduction in respect of industrial undertaking located in North-East		
	da	Assam	
	db	Arunachal Pradesh	
	dc	Manipur	
	dd	Mizoram	
	de	Meghalaya	
	df	Nagaland	
	dg	Tripura	
dh	Total of deduction for undertakings located in North-east (Total of da to dg)		0
e	Total deduction under section 80-IC or 80 IE (a + b + c + dh)		0

SCHEDULE VI-A DEDUCTIONS UNDER CHAPTER VI-A

	Deductions	Amount	System Calculated
1	**Part B** - Deduction in respect of certain payments		
a	80G -Donations to certain funds, charitable institutions, etc	1,00,00,000	1,00,00,000
b	80GGB - Contribution given by companies to political parties	0	0
c	80GGA -Deduction in respect of certain donations for scientific research or rural development	0	0

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d	80GGC -Contribution to Political party	0	0
	Total Deduction under Part B (a + b+c+d)	1,00,00,000	1,00,00,000
2	**Part C-** Deduction in respect of certain incomes		
e	80IA (d of Schedule 80-IA)-Profits and gains from industrial undertakings or enterprises engaged in infrastructure development, etc.	4,23,89,08,942	4,23,89,08,942
f	80IAB-Profits and gains by an undertaking or enterprise engaged in development of Special Economic Zone	0	0
g	80-IAC-Special provision in respect of specified business	0	0
h	80IB (e of Schedule 80-IB) Profits and gains from certain industrial undertakings other than infrastructure development undertakings	0	0
i	80-IBA-Profits and gains from housing projects	0	0
j	80IC / 80IE (e of Schedule 80-IC / 80-IE)-Special provisions in respect of certain undertakings or enterprises in certain special category States/North-Eastern States.	0	0
k	80JJA-Profits and gains from business of collecting and processing of bio-degradable waste.	0	0
l	80JJAA-Employment of new employees	0	0
m	80LA(1)-Certain Income Of Offshore Banking Units	0	0
n	80LA(1A)-Certain Income Of International Financial Services Centre	0	0
o	80M- Deduction in respect of certain inter-corporate dividends.	0	0

Sl No.	Type	Date of distribution of Dividend	Amount of dividend distributed
A	Total of Schedule OS		0
B	Total of Schedule BP		0

p	80PA- Deduction in respect of certain income of Producer Companies	0	0
q	Total Deduction under Part C (total of e to p)	4,23,89,08,942	4,23,89,08,942
3	Total Deductions under Chapter VI-A(1+2)	4,24,89,08,942	4,24,89,08,942

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SCHEDULE SI - INCOME CHARGEABLE TO INCOME TAX AT SPECIAL RATES

Sl. No.	Section/Description	Special rate (%)	Income	Tax thereon
(1)	(2)	(3)	(4)	(5)
1	STCGDTAARate - STCG Chargeable at special rates in India as per DTAA	1.0	0	0
Total			0	0

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SCHEDULE IF - INFORMATION REGARDING INVESTMENT IN UNINCORPORATED ENTITIES

Sl. No.	Name of the entity	Type of the entity	PAN of the entity	Whether the entity is liable for audit? (Yes/No)	Whether section 92E is applicable to entity? (Yes/ No)	Percentage Share in the profit of the entity	Amount of share in the profit	Capital Balance as on 31st March in the entity
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total							0	0

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SCHEDULE EI - DETAILS OF EXEMPT INCOME (INCOME NOT TO BE INCLUDED IN TOTAL INCOME OR NOT CHARGEABLE TO TAX)

1	Interest income				1	0
2	i	Gross Agricultural receipts (other than income to be excluded under rule 7A, 7B or 8 of I.T. Rules)	i	0		
	ii	Expenditure incurred on agriculture	ii	0		
	iii	Unabsorbed agricultural loss of previous eight assessment years	iii	0		
	iv	Agricultural income portion relating to Rule 7, 7A, 7B(1), 7B(1A) and 8 (from Sl. No.39 of Sch. BP)	iv	0		
	v	Net Agricultural income for the year (i – ii – iii+iv) (enter nil if loss)			2	0
	vi	In case the net agricultural income for the year exceeds Rs. 5 lakh, please furnish the following details(Fill up details separately for each agricultural land)				

Sl. No.	Name of district along with pin code in which agricultural land is located		Measurement of agricultural land in Acre	Whether the agricultural land is owned or held on lease	Whether the agricultural land is irrigated or rain-fed
	Name of district	Pin code			
(1)	(2)	(3)	(4)	(5)	(6)

3	Other exempt income,(please specify)(3a+3b)	3	

Sl. No.	Income u/s	Nature of Income	Amount	Acknowledgement Number	Form Filled	Date of Form Filed
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1						
Total						0

4 Income claimed as not chargeable to tax as per DTAA

Sl. No.	Amount of Income	Nature of Income	Country name & code	Article of DTAA	Head of Income	Whether TRC obtained
(1)	(2)	(3)	(5)	(6)	(7)	(8)
III	Total Income from DTAA not chargeable to tax				4	0

5	Pass through income claimed as not chargeable to tax (Schedule PTI)	5	0
6	Total (1 + 2 + 3 + 4 +5)	6	0

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SCHEDULE PTI - PASS THROUGH INCOME DETAILS FROM BUSINESS TRUST OR INVESTMENT FUND AS PER SECTION 115UA, 115UB

Sl. No.	Investment entity covered by section 115UA,115UB	Name of business trust/investment fund	PAN of the business trust/investment fund	Sl. No.	Head of Income	Current year income	Share of current year loss distributed by investment fund	Net income / Loss 9 = 7-8	TDS on such amount, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

SCHEDULE MAT - COMPUTATION OF MINIMUM ALTERNATE TAX PAYABLE UNDER SECTION 115JB

1	Whether the Profit and Loss Account is prepared in accordance with the provisions of Parts II of Schedule III to the Companies Act, 2013 (If yes, write 'Y', if no write 'N')			Yes	
2	If 1 is no, whether profit and loss account is prepared in accordance with the provisions of the Act governing such company (If yes, write 'Y', if no write 'N')				
3	Whether, for the Profit and Loss Account referred to in item 1 above, the same accounting policies, accounting standards and same method and rates for calculating depreciation have been followed as have been adopted for preparing accounts laid before the company at its annual general body meeting? (If yes, write 'Y', if no write 'N')			Yes	
4	Profit after tax as shown in the Profit and Loss Account (enter item 56 of Part A-P&L)/(enter item 56 of Part A- P&L Ind AS) (as applicable)		4		4,20,01,73,561
5	Additions (if debited in profit and loss account)				
	a	Income Tax paid or payable or its provision including the amount of deferred tax and the provision there of	5a	88,92,18,597	
	b	Reserve (except reserve under section 33AC)	5b	0	
	c	Provisions for unascertained liability	5c	0	
	d	Provisions for losses of subsidiary companies	5d	0	
	e	Dividend paid or proposed	5e	0	
	f	Expenditure related to exempt income under sections 10, 11 or 12 [exempt income excludes income exempt under section 10(38)]	5f	0	
	g	Expenditure related to share in income of AOP/ BOI on which no income-tax is payable as per section 86	5g	0	
	h	Expenditure in case of foreign company referred to in clause (fb) of explanation 1 to section 115JB	5h	0	
	i	Notional loss on transfer of certain capital assets or units referred to in clause (fc) of explanation 1 to section 115JB	5i	0	
	j	Expenditure relatable to income by way of royalty in respect of patent chargeable to tax u/ s 115BBF	5j	0	
	k	Depreciation attributable to revaluation of assets	5k	4,36,86,58,342	
	l	Gain on transfer of units referred to in clause (k) of explanation 1 to section 115JB	5l	0	
	m	Others (including residual unadjusted items and provision for diminution in the value of any asset)	5m	0	
	n	Total additions (5a+5b+5c+5d+5e+5f+5g+5h+5i+5j+5k+5l+5m)		5n	5,25,78,76,939
6	Deductions				

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	a	Amount withdrawn from reserve or provisions if credited to Profit and Loss account	6a	0	
	b	Income exempt under sections 10, 11 or 12 [exempt income excludes income exempt under section 10(38)]	6b	0	
	c	Amount withdrawn from revaluation reserve and credited to profit and loss account to the extent it does not exceed the amount of depreciation attributable to revaluation of asset	6c	4,36,86,58,342	
	d	Share in income of AOP/ BOI on which no income-tax is payable as per section 86 credited to Profit and Loss account	6d	0	
	e	Income in case of foreign company referred to in clause (iid) of explanation 1 to section 115JB	6e	0	
	f	Notional gain on transfer of certain capital assets or units referred to in clause (iie) of explanation 1 to section 115JB	6f	0	
	g	Loss on transfer of units referred to in clause (iif) of explanation 1 to section 115JB	6g	0	
	h	Income by way of royalty referred to in clause (iig) of explanation 1 to section 115JB	6h	0	
	i	Loss brought forward or unabsorbed depreciation whichever is less or both as may be applicable	6i	0	
	j	Profit of sick industrial company till net worth is equal to or exceeds accumulated losses	6j	0	
	k	Others (including residual unadjusted items and the amount of deferred tax credited to P&L A/c)	6k	0	
	l	Total deductions (6a+6b+6c+6d+6e+6f+6g+6h+6i+6j+6k)	6l	4,36,86,58,342	
7	Book profit under section 115JB (4+ 5n – 6l)		7		5,08,93,92,158
8	Whether the financial statements of the company are drawn up in compliance to the Indian Accounting Standards (Ind-AS) specified in Annexure to the companies (Indian Accounting Standards) Rules, 2015. If yes, furnish the details below:-				☑ Yes ☐ No
	A	Additions to book profit under sub-sections (2A) to (2C) of section 115JB			
	a	Amounts credited to other comprehensive income in statement of profit & loss under the head "items that will not be reclassified to profit & loss"	8a	0	
	b	Amounts debited to the statement of profit & loss on distribution of non-cash assets to shareholders in a demerger	8b	0	
	c	One fifth of the transition amount as referred to in section 115JB (2C) (if applicable)	8c	0	
	d	Others (including residual adjustment)	8d	0	
	e	Total additions (8a + 8b + 8c + 8d)	8e	0	
	B	Deductions from book profit under sub-sections (2A) to (2C) of section 115JB			
	f	Amounts debited to other comprehensive income in statement of profit & loss under the head "items that will not be reclassified to profit & loss"	8f	58,62,594	
	g	Amounts credited to the statement of profit & loss on distribution of non-cash assets to shareholders in a demerger	8g	0	
	h	One fifth of the transition amount as referred to in section 115JB (2C) (if applicable)	8h	0	
	i	Others (including residual adjustment)	8i	0	
	j	Total deductions (8f + 8g + 8h + 8i)	8j	58,62,594	
9	Deemed total income under section 115JB (7 + 8Ae – 8Bj)		9		5,08,35,29,564
	a	Deemed total income from Units located in IFSC, if any	9a	0	
	b	Deemed total income from other Units (9-9a)	9b	5,08,35,29,564	
10	Tax payable under section 115JB [(9% of (9a) + 15% of (9b)]		10		76,25,29,435

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

SCHEDULE MATC - COMPUTATION OF TAX CREDIT UNDER SECTION 115JAA

1	Tax under section 115JB in assessment year 2024-25 (1d of Part-BTTI)	1	88,81,94,286
2	Tax under other provisions of the Act in assessment year 2024-25 (2f of Part-B-TTI)	2	96,07,51,877
3	Amount of tax against which credit is available [enter (2 – 1) if 2 is greater than 1, otherwise enter 0]	3	7,25,57,591
4	Utilization of MAT credit Available [Sum of MAT credit utilized during the current year is subject to maximum of amount mentioned in 3 above and cannot exceed the sum of MAT Credit Brought Forward]		

Sl. No.	Assessment Year	MAT Credit			MAT credit Utilized during the Current Year	Balance MAT Credit Carried Forward
		Gross	Set-off in earlier years	Balance Brought forward		
	(A)	(B1)	(B2)	(B3)=(B1)-(B2)	(C)	(D)= (B3) – (C)
1	2022-23	66,85,99,630	10,41,34,870	56,44,64,760	7,25,57,591	49,19,07,169
16	2024-25	0				0
17	Total	66,85,99,630	10,41,34,870	56,44,64,760	7,25,57,591	49,19,07,169

5	Amount of tax credit under section 115JAA utilized during the year [enter 4(C) xvii]	5	7,25,57,591
6	Amount of MAT liability available for credit in subsequent assessment years [enter 4(D) xvii]	6	49,19,07,169

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SCHEDULE BBS - DETAILS OF TAX ON DISTRIBUTED INCOME OF A DOMESTIC COMPANY ON BUY BACK OF SHARES

Sl. No.	Date of Payments of any consideration to the shareholder on buy back of share	Amount of consideration paid by the company on buy-back of shares	Amount received by the company for issue of such shares	Distributed Income of the Company(2-3)	Tax payable on distributed income				Interest payable under section 115QB	Additional income-tax + Interest payable (5d+6)	Tax And Interest Paid	Net payable or refundable (7-8)
					Additional Income-tax @20% payable under section 115-QA on 4	Surcharge on "a"	Health & Education Cess on(a+b)	Total tax payable (a+b+c)				
(1)	(2)	(3)	(4)	(5)	(6a)	(6b)	(6c)	(6d)	(7)	(8)	(9)	(10)

SCHEDULE BBS TAX PAYMENT - BUY BACK TAX PAYMENTS

Sl No.	BSRCode	Name of Bank	Name of Branch	Date of deposit	Serial number of challan	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)

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SCHEDULE TPSA			
1	Amount of primary adjustment on which option u/s 92CE(2A) is exercised & such excess money has not been repatriated within the prescribed time (please indicate the total of adjustments made in respect of all the AYs)	1	0
2a	Additional Income tax payable @ 18% on above	2a	0
2b	Surcharge @ 12% on "a"	2b	0
2c	Health & Education cess on (a+b)	2c	0
2d	Total Additional tax payable (a+b+c)	2d	0
3	Taxes paid	3	0
4	Net tax payable (2d-3)	4	0

DETAILS OF TAXES PAID

Sl. No.	BSR Code	Name of Bank and Branch	Date of deposit	Serial number of challan	Amount
(1)	(2)	(3)	(4)	(5)	(6)

Amount deposited 0

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SCHEDULE 115TD - ACCRETED INCOME UNDER SECTION 115TD

1	Aggregate Fair Market Value (FMV) of total assets of specified person			1	0
2	Less: Total liability of Specified Person			2	0
3	Net value of assets (1 – 2)			3	0
4	(i)	FMV of assets directly acquired out of income referred to in section 10(1)	4i	0	
	(ii)	FMV of assets acquired during the period from the date of creation or establishment to the effective date of registration/provisional registration u/s 12AB, if benefit u/s 11 and 12 not claimed during the said period	4ii	0	
	(iii)	FMV of assets transferred in accordance with third proviso to section 115TD(2)	4iii	0	
	(iv)	Total (4i + 4ii + 4iii)	4iv	0	
5	Liability in respect of assets at 4 above			5	0
6	Accreted income as per section 115TD [3 – (4 – 5)]			6	0
7	Additional income-tax payable u/s 115TD at maximum marginal rate			7	0
8	Interest payable u/s 115TE			8	0
9	Specified date u/s 115TD			9	
10	Additional income-tax and interest payable			10	0
11	Tax and interest paid			11	0
12	Net payable/refundable (10 - 11) (Enter 0, if negative)			12	0

DATE(S) OF DEPOSIT OF TAX ON ACCRETED INCOME

Sl. No.	Date DD/MM/YYYY	Name of Bank and Branch	BSR Code	Serial number of challan	Amount deposited
(1)	(2)	(3)	(4)	(5)	(6)

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SCHEDULE FSI - DETAILS OF INCOME FROM OUTSIDE INDIA AND TAX RELIEF (AVAILABLE ONLY IN CASE OF RESIDENT)

DETAILS OF INCOME INCLUDED IN TOTAL INCOME IN PART-B-TI

Sl. No.	Country Code	Taxpayer Identification Number	Sl. No.	Head of Income	Income from outside India(Included in Part B-TI)	Tax paid outside India	Tax payable on such income under normal provisions in India	Tax relief available in India (e) = (c) or (d) whichever is lower	Relevant article of DTAA if relief claimed u/s 90 or 90A
				(a)	(b)	(c)	(d)	(e)	(f)

SCHEDULE TR - SUMMARY OF TAX RELIEF CLAIMED FOR TAXES PAID OUTSIDE INDIA (AVAILABLE ONLY IN CASE OF RESIDENT)

1 Details of Tax relief claimed

Sl. No.	Country code	Taxpayer Identification Number	Total taxes paid outside India (total of (c) of Schedule FSI in respect of each country)	Total tax relief available (total of (e) of Schedule FSI in respect of each country)	Section under which relief claimed (specify 90, 90A or 91)
(1)	(2)	(3)	(4)	(5)	(6)

2	Total Tax relief available in respect of country where DTAA is applicable (section 90/90A) (Part of total of 1(d))	2	0
3	Total Tax relief available in respect of country where DTAA is not applicable (section 91) (Part of total of 1(d))	3	0
4	Whether any tax paid outside India, on which tax relief was allowed in India, has been refunded/credited by the foreign tax authority during the year? If yes, provide the details below	4	
a	Amount of tax refunded		0
b	Assessment year in which tax relief allowed in India		

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

SCHEDULE FA : DETAILS OF FOREIGN ASSETS AND INCOME FROM ANY SOURCE OUTSIDE INDIA

A1 Details of Foreign Depository Accounts held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2023

Sl. No.	Country Name and Code	Name of financial institution	Address of financial institution	ZIP Code	Account Number	Status	Account opening date	Peak Balance During the Period	Closing Balance	Gross interest paid/credited to the account during the period
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

A2 Details of Foreign Custodial Accounts held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2023

Sl. No.	Country Name and Code	Name of financial institution	Address of financial institution	ZIP Code	Account Number	Status	Account opening date	Peak Balance During the Period	Closing Balance	Gross amount paid/credited to the account during the period	
										Nature	Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11a)	(11b)

A3 Details of Foreign Equity and Debt Interest held (including any beneficial interest) in any entity at any time during the calendar year ending as on 31st December, 2023

Sl. No.	Country Name and Code	Name of Entity	Address of Entity	ZIP Code	Nature of Entity	Date of acquiring the interest	Initial value of the investment	Peak value of investment during the period	Closing value	Total gross amount paid/credited with respect to the holding during the period	Total gross proceeds from sale or redemption of investment during the period
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)

A4 Details of Foreign Cash Value Insurance Contract or Annuity Contract held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2023

Sl. No.	Country Name and Code	Name of financial institution in which insurance contract held	Address of financial institution	ZIP Code	Date of contract	The cash value or surrender value of the contract	Total gross amount paid/credited with respect to the contract during the period
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

B Details of Financial Interest in any Entity held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2023

Sl. No.	Country Name and code	ZIP Code	Nature of Entity	Name of Entity	Address of Entity	Nature of Interest	Date since held	Total investment(at cost)(in rupees)	Income accrued from such interest	Nature of income	Income taxable and offered in this return		
											Amount	Schedule where offered	Item number of schedule
(1)	(2a)	(2b)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)

C Details of immovable property held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2023

Sl. No.	Country Name and code	ZIP Code	Address of the Property	Ownership -Direct/ Beneficial owner/Beneficiary	Date of acquisition	Total investment(at cost) (in rupees)	Income derived from the property	Nature of income	Income taxable and offered in this return		
									Amount	Schedule where offered	Item number of schedule
(1)	(2a)	(2b)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

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D Details of any other Capital Asset held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2023

Sl. No.	Country Name and code	ZIP Code	Nature of Asset	Ownership	Date of acquisition	Total investment(at cost) (in rupees)	Income derived from the asset	Nature of Income	Income taxable and offered in this return		
									Amount	Schedule where offered	Item number of schedule
(1)	(2a)	(2b)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

E Details of account(s) in which you have signing authority held (including any beneficial interest) at any time during the calendar year ending as on 31st December, 2023 and which has not been included in A to D above.

Sl. No.	Name of the institution in which the account is held	Address of the Institution	Country Name and code	ZIP Code	Name of the Account Holder	Account Number	Peak Balance/Investment/during the year(in rupees)	Whether income accrued is taxable in your hands?	If(7) is yes, income accrued in the account	If(7) is yes, Income offered in this return		
										Amount	Schedule where offered	Item number of schedule
(1)	(2)	(3a)	(3b)	(3c)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

F Details of trusts, created under the laws of a Country/Region outside India, in which you are a trustee, beneficiary or settlor

Sl. No.	Country Name and code	ZIP Code	Name of the Trust	Address of the Trust	Name of the Trustees	Address of the Trustees	Name of the Settlor	Address of the Settlor	Name of the Beneficiaries	Address of the Beneficiaries	Date since position held	Whether income derived is taxable in your hands?	If (8) is yes, Income derived in the account	If (8) is yes, Income offered in this return		
														Amount	Schedule where offered	Item number of schedule
(1)	(2a)	(2b)	(3a)	(3b)	(4a)	(4b)	(5a)	(5b)	(6a)	(6b)	(7)	(8)	(9)	(10)	(11)	(12)

G Details of any other income derived from any source outside India which is not included in, - (i) items A to F above and, (ii) income under the head business or professlon

Sl. No.	Country Name and code	ZIP Code	Name of the Person from whom derived	Address of the Person from whom derived	Income derived	Nature of the Income	Whether taxable in your hands?	If (6) is yes, Income offered in this return		
								Amount	Schedule where offered	Item number of schedule
(1)	(2a)	(2b)	(3a)	(3b)	(4)	(5)	(6)	(8)	(9)	(10)

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SCHEDULE SH-1 - SHAREHOLDING OF UNLISTED COMPANY (OTHER THAN A START-UP FOR WHICH SCHEDULE SH-2 IS TO BE FILLED UP)

Are you a company that is registered under section 8 of the Companies Act, 2013 (or section 25 of the Companies Act, 1956) or a company limited by guarantee under section 3(2) of Companies Act, 2013 N

A Details of Shareholding at the end of the previous Year

Sl. No.	Name of the shareholder	Residential status in India	Type of Share	Others	PAN	Aadhaar	Date of allotment	Number of shares held	Face value per share	Issue Price per share	Amount received
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	JSW Neo Energy Limited & Its Nominees	Resident	Equity Shares		AAFCJ2437E		14/03/2022	1,25,00,50,000	10	10	12,50,05,00,000

B Details of equity share application money pending allotment at the end of the previous Year

Sl. No.	Name of the applicant	Residential status in India	Type of Share	PAN	Aadhaar	Date of application	Number of shares applied for	Application money received	Face value per share	Proposed issue price
(1)	(2)	(3)	(4)	(6)	(7)	(8)	(9)	(10)	(11)	(12)

C Details of shareholders who is not a shareholder at the end of the previous year but was a shareholder at any time during the previous year

Sl. No.	Name of the shareholder	Residential status in India	Type of Share	PAN	Aadhaar	Number of shares held	Face value per share	Issue Price per share	Amount received	Date of allotment	Date on which cease to be shareholder	Mode of cessation	In case of transfer /sale, PAN of the new shareholder	Aadhaar of new shareholder
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)

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SCHEDULE SH-2-SHAREHOLDING OF START-UPS

If you are a start-up which has filed declaration in Form-2 under para 5 of DPIIT notification dated 19.02.2019, please furnish the following details of shareholding;-

A Details of shareholding at the end of the previous year

Sl. No.	Name of the Shareholder	Category of shareholder	Type of Share	Others	PAN	Aadhaar	Date of allotment	Number of shares held	Face value per share	Issue Price per share	Paid up value per share	Share Premium
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)

B Details of share application money pending allotment at the end of the previous year

Sl. No.	Name of the applicant	Category of applicant	Type of Share	Others	PAN	Aadhaar	Date of application	Number of shares applied for	Face value per share	Proposed issue price per share	Share application money	Share application premium
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)

C Details of shareholders who is not a shareholder at the end of the previous year but was a shareholder at any time during the previous year

Sl. No.	Name of the shareholder	Category of shareholder	Type of Share	PAN	Aadhaar	Date of allotment	Number of shares held	Face value per share	Issue Price per share	Paid up value per share	Date on which cease to be shareholder	Mode of cessation	In case of transfer /sale, PAN of the new shareholder	Aadhaar of new shareholder
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

SCHEDULE AL-1 -ASSETS AND LIABILITIES AS AT THE END OF THE YEAR (MANDATORILY REQUIRED TO BE FILLED BY AN UNLISTED COMPANY) (OTHER THAN A START-UP FOR WHICH SCHEDULE AL-2 IS TO BE FILLED UP)

A Details of building or land appurtenant there to or both being a residential house

Sl. No.	Address	Pin code	Date of acquisition	Cost of acquisition	Purpose for which used
(1)	(2)	(3)	(4)	(5)	(6)

B Details of land or building or both not being in the nature of residential house

Sl. No.	Address	Pin code	Date of acquisition	Cost of acquisition	Purpose for which used
(1)	(2)	(3)	(4)	(5)	(6)
1	Sholtu, Kinnaur, Himachal Pradesh	172104	01/09/2015	1,40,86,15,286	

C Details of listed equity shares

Sl. No.	Opening Balance			Shares acquired during the year			Shares transferred during the year			Closing balance		
	Number of Shares	Type of share	Cost of acquisition	Number of shares	Type of share	Cost of acquisition	Number of shares	Type of share	Sale consideration	Number of shares	Type of share	Cost of acquisition
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)

D Details of unlisted equity shares

Sl. No.	Name of company	PAN	Opening Balance		Shares acquired during the year					Share transferred during the year		Closing Balance	
			Number of Shares	Cost of acquisition	Number of shares	Date of subscription / purchase	Face value per share	issue price per Share(in case of fresh issue)	Purchase price per share(In case of purchase from existing shareholder)	Number of Shares	Sale consideration	Number of Shares	Cost of acquisition
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)

सत्यमेव जयते
कोष मूलो दण्ड:
INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

E Details of other securities

Sl. No.	Type of Securities	Others	Whether listed or unlisted	Opening Balance		Securities acquired during the year					Securities transferred during the year		Closing Balance	
				Number of Securities	Cost of acquisition	Number of Securities	Date of Subscription/purchase	Face value per share	Issue price of security (in case of fresh issue)	Purchase price per security (in case of purchase from existing holder)	Number of securities	Sale consideration	Number of securities	Cost of acquisition
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1	Others	MF	Listed	4,15,74,147	42,98,13,259	0		0	0	0	4,15,74,147	44,39,82,791	0	0
2	Others	MF	Listed	1,99,99,000	20,00,00,000	0		0	0	0	1,99,99,000	20,60,81,696	0	0
3	Others	MF	Listed	1,94,70,189	20,00,00,000	0		0	0	0	1,94,70,189	20,84,98,473	0	0
4	Others	MF	Listed	65,48,136	2,33,22,22,675	0		0	0	0	29,59,358	2,37,96,35,512	35,88,778	1,36,10,21,978
5	Others	MF	Listed	12,57,745	55,00,00,000	0		0	0	0	12,57,745	59,40,14,464	0	0
6	Others	MF	Listed	6,36,951	2,19,15,00,000	0		0	0	0	3,13,281	2,24,59,88,455	3,23,670	1,19,39,62,200
7	Others	MF	Listed	1,01,622	3,34,15,054	0		0	0	0	1,01,622	3,38,92,592	0	0
8	Others	MF	Listed	2,99,98,500	30,00,00,000	0		0	0	0	2,99,98,500	30,56,43,837	0	0
9	Others	MF	Listed	3,50,02,522	35,00,42,727	0		0	0	0	3,50,02,522	35,63,71,184	0	0
10	Others	MF	Listed	1,49,99,250	15,00,00,000	0		0	0	0	1,49,99,250	15,27,92,860	0	0
11	Others	MF	Listed	0	0	1,82,77,531	01/04/2023	10	30	0	0	0	1,82,77,531	55,15,12,190
12	Others	MF	Listed	0	0	1,49,99,250	01/04/2023	10	10	0	0	0	1,49,99,250	15,00,00,000
13	Others	MF	Listed	0	0	6,07,064	01/04/2023	10	335	0	0	0	6,07,064	20,36,69,817
14	Others	MF	Listed	0	0	99,99,500	01/04/2023	10	10	0	0	0	99,99,500	10,00,00,000
15	Others	MF	Listed	0	0	1,48,589	01/04/2023	10	4,781	0	0	0	1,48,589	71,05,50,286
16	Others	MF	Listed	0	0	99,99,500	01/04/2023	10	10	0	0	0	99,99,500	10,00,00,000
17	Others	MF	Listed	0	0	1,35,077	01/04/2023	10	2,502	0	0	0	1,35,077	33,80,59,948
18	Others	MF	Listed	0	0	1,67,967	01/04/2023	10	1,190	0	0	0	1,67,967	20,00,00,000
19	Others	MF	Listed	0	0	1,16,049	01/04/2023	10	1,551	0	0	0	1,16,049	18,00,00,000
20	Others	CP	Listed	500	24,70,10,000	0		0	0	0	500	25,00,00,000	0	0

INCOME TAX DEPARTMENT
JSW Hydro Energy Limited

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

F Details of capital contribution to any other entity

Sl. No.	Name of entity	PAN	Opening Balance	Amount contributed during the year	Amount withdrawn during the year	Amount of profit/loss/ dividend/ interest debited or credited during the year	Closing Balance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)

G Details of Loans & Advances to any other concern (If money lending is not assessee's substantial business)

Sl. No.	Name of the person	PAN	Opening Balance	Amount received	Amount paid	Interest credited if any	Closing Balance	Rate of interest(%)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	JSW ENERGY LIMITED	AAACJ8109N	7,89,00,00,000	0	2,73,62,88,922	80,53,11,078	11,43,16,00,000	8.3

H Details of motor vehicle ,aircraft,yacht or other mode of transport

Sl. No.	Particulars of asset	Others (description)	Registration number of vehicle	Cost of acquisition	Date of acquisition	Purpose for which used
	(1)	(2)	(3)	(4)	(5)	(6)

I Details of Jewellery, archaeological collections, drawings, paintings, sculptures, any work of art or bullion

Sl. No.	Particulars of asset	Description	Quantity	Cost of acquisition	Date of acquisition	Purpose of use
	(1)	(2)	(3)	(4)	(5)	(6)

J Details of liabities

Details of loans, deposits and advances taken from a person other than financial institution

Sl. No.	Name of the person	PAN	Opening Balance	Amount received	Amount paid	Interest debited/paid if any	Closing Balance	Rate of interest(%)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

SCHEDULE AL-2 - ASSETS AND LIABILITIES AS AT THE END OF THE YEAR (APPLICABLE FOR START-UPS ONLY)

If you are a start-up which has filed declaration in Form-2 under para 5 of DPIIT notification dated 19.02.2019, please furnish the following information for the period from the date of incorporation upto end of the year;-

A Details of building or land appurtenant there to or both being a residential house

Sl. No.	Address	Pin code	Date of acquisition	Cost of acquisition	Purpose for which used (dropdown to be provided)	Whether transferred on or before the end of the previous year	If yes date of transfer
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

B Details of land or building or both not being in the nature of residential house

Sl. No.	Address	Pin code	Date of acquisition	Cost of acquisition	Purpose for which used	Whether Transferred	If Yes , Date of Transfer
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

C Details of Loans & Advances to any other concern (If money lending is not assessee's substantial business)

Sl. No.	Name of the person	PAN	Date on which loans and advances has been made	Amount of Loans & advances	Amount received	Whether loans and advances has been repaid	If yes date of such repayment	Closing Balance at the end of the previous year,if any	Rate of interest (%)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

D Details of capital contribution to any other entity since incorporation

Sl. No.	Name of entity	PAN	Date on which capital contribution has been made	Amount of contribution	Amount withdrawn ,if any	Amount of profit/loss/ dividend/ interest debited or credited during the year	Closing balance as at the end of the previous year, if any
	(1)	(2)	(3)	(4)	(5)	(6)	(7)

E Details of acquisition of shares and securities

Sl. No.	Name of company/entity	PAN	Type of shares/securities	Others	Number of shares/securities acquired	Cost of acquisition	Date of acquisition	Whether transferred	If Yes date of transfer	Closing balance as at the end of the previous year, if any
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

F Details of motor vehicle, aircraft, yacht or other mode of transport, the actual cost of which exceeds ten lakh rupees acquired since incorporation

Sl. No.	Particulars of asset	Description	Registration number of vehicle	Cost of acquisition	Date of acquisition	Whether transferred	If Yes, Date of Transfer	Purpose for which used
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

G Details of Jewellery acquired since incorporation

Sl. No.	Particulars of asset	Quantity	Cost of acquisition	Date of acquisition	Whether transferred	If Yes, Date of Transfer	Purpose of use	Closing Balance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

H Details of archaeological collections, drawings, paintings, sculptures, any work of art or bullion acquired since incorporation

Sl. No.	Particulars of asset	Description	Quantity	Cost of acquisition	Date of acquisition	whether transferred	If Yes, Date of Transfer	Purpose of use	Closing balance
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

I Details of loans, deposits and advances taken from a person other than financial institution

JSW Hydro Energy Limited

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Acknowledgement Number : 705944861151124

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Sl. No.	Name of the person	PAN	Opening Balance	Amount received	Amount paid	Interest debited if any	Closing Balance	Rate of interest (%)	Rate of interest (%)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

SCHEDULE GST - INFORMATION REGARDING TURNOVER/GROSS RECEIPT REPORTED FOR GST

Sl. No.	GSTIN No(s).	Annual value of outward supplies as per the GST return(s) filed
(1)	(2)	(3)
1	02AADCH3821L1ZU	12,52,62,18,038
2	27AADCH3821L1ZI	0
3	07AADCH3821L1ZK	0

Note:-Please furnish the information above for each GSTIN No. separately

JSW Hydro Energy Limited

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

SCHEDULE FD -BREAK-UP OF PAYMENTS/RECEIPTS IN FOREIGN CURRENCY (TO BE FILLED UP BY THE ASSESSEE WHO IS NOT LIABLE TO GET ACCOUNTS AUDITED U/S 44AB)

Sl.No	Particulars	Amount(Rs)
1	Payments made during the year on capital account	0
2	Payments made during the year on revenue account	0
3	Receipts during the year on capital account	0
4	Receipts during the year on revenue account	0

Note: Please refer to instructions for filling out this schedule.

INCOME TAX DEPARTMENT

JSW Hydro Energy

Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

9	Gross Total income (7 - 8) Field Total of column 5 of Schedule BFLA+4b+2iv- 2e of schedule OS - 3iv of Table E of schedule BP)			9	6,99,83,13,356
10	Income chargeable to tax at special rate under section 111A, 112,112A etc. included in 9			10	0
11	Deductions under Chapter VI-A			11	
	a	Part-B of Chapter VI-A [1 of Schedule VI-A and limited upto total of (i,ii,iv,v,viii,xiii,xiv) of column 5 of schedule BFLA	11a	1,00,00,000	
	b	Part-C of Chapter VI-A [2 of Schedule VI-A]	11b	4,23,89,08,942	
	c	Total (11a+11b)(Limited upto (9-10))	11c	4,24,89,08,942	
12	Deduction u/s 10AA (Total of Schedule 10AA)			12	0
13	Total income (9 - 11c - 12)			13	2,74,94,04,410
14	Income chargeable to tax at special rates (total of (i) of schedule SI)			14	0
15	Income chargeable to tax at normal rates (13 - 14)			15	2,74,94,04,410
16	Net agricultural income (2 v of Schedule EI)			16	0
17	Losses of current year to be carried forward (total of xix of Schedule CFL)			17	0
18	Deemed total income under section 115JB (9 of Schedule MAT)			18	5,08,35,29,564

INCOME TAX DEPARTMENT

JSW Hydro Energy Limited

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

PART B TTI - COMPUTATION OF TAX LIABILITY ON TOTAL INCOME

1	Tax Payable u/s 115JB			
	a	Tax Payable on Deemed Total Income under section 115JB (10 of Schedule MAT)	1a	76,25,29,435
	b	Surcharge on (a) above (if applicable)	1b	9,15,03,532
	c	Health & Education Cess @ 4% on (1a+1b) above	1c	3,41,61,319
	d	Total Tax Payable u/s 115JB (1a+1b+1c)	1d	88,81,94,286
2	Tax payable on total income			
	a	Tax at normal rates on 15 of Part B-TI	2a	82,48,21,323
	b	Tax at special rates (total of (ii) of Schedule-SI)	2b	0
	c	Tax Payable on Total Income (2a + 2b)	2c	82,48,21,323
	d	Surcharge		
		di 25% of tax on Deemed Income chargeable u/s 115BBE	2di	0
		dii On [(2c) – (Income Chargable U/s 115BBE of Schedule SI)]	2dii	9,89,78,559
		diii Total (i + ii)	2diii	9,89,78,559
	e	Health & Education cess @ 4% on 2c+2diii	2e	3,69,51,995
	f	Gross tax liability (2c+2diii+2e)	2f	96,07,51,877
3	Gross tax payable (higher of 1d or 2f)		3	96,07,51,877
4	Credit under section 115JAA of Tax Paid in Earlier Years (if 2f is more than 1d)(5 of Schedule MATC)		4	7,25,57,591
5	Tax Payable after Credit under Section 115JAA (3 - 4)		5	88,81,94,286
6	Tax relief			
	a	Section 90/90A(2 of Schedule TR)	6a	0
	b	Section 91 (3 of Schedule TR)	6b	0
	c	Total (6a + 6b)	6c	0
7	Net tax liability (5 – 6c) (enter zero, if negative)		7	88,81,94,286
8	Interest and fee payable			
	a	Interest for default in furnishing the return (section 234A)	8a	0
	b	Interest for default in payment of advance tax (section 234B)	8b	0
	c	Interest for deferment of advance tax (section 234C)	8c	0
	d	Fee for default in furnishing return of income (section 234F)	8d	0
	e	Total Interest and Fee Payable (8a+8b+8c+8d)	8e	0
9	Aggregate liability (7 + 8e)		9	88,81,94,286
10	Taxes Paid			

INCOME TAX DEPARTMENT
JSW Hydro Ene

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

	a	Advance Tax (from column 5 of 15A /Schedule IT)	10a	81,11,33,600
	b	TDS(total of column 9 of 15B/schedule TDS 1 & 2)	10b	11,10,29,555
	c	TCS (total of column 7(i) of 15C schedule TCS)	10c	80,293
	d	Self Assessment Tax (from column 5 of 15A/Schedule IT)	10d	0
	e	Total Taxes Paid (10a+10b+10c+10d)	10e	92,22,43,448
11		Amount payable (9 - 10e) (Enter if 9 is greater than 10e, else enter 0)	11	0
12		Refund (If 10e is greater than 9)	12	3,40,49,160
13		Net tax payable on 115TD income including interest u/s 115TE (Sr.no. 12 of Schedule 115TD)	13	0
14		Tax payable u/s 115TD after adjustment of refund at Sl. No. 12 (13-12)	14	0
15		Net refund after adjustment as per Sl. No. 14 (12-13) (refund, if any, will be directly credited into the bank account)	15	3,40,49,160
16		Do you have a bank account in India		Yes

a Details of all Bank Accounts held in India at any time during the previous year (excluding dormant accounts)

Sl. No.	IFS Code of the bank in case of bank accounts held in India	Name of the Bank	Account Number	Type of account
(1)	(2)	(3)	(4)	(5)
1	SBIN0011525	STATE BANK OF INDIA	35072467370	Current Account
2	IBKL0000127	IDBI BANK LTD	127655100001540	Cash Credit Account
3	SBIN0011525	STATE BANK OF INDIA	35072522796	Current Account
4	PUNB0042700	PUNJAB NATIONAL BANK	4270021066718 60	Other
5	IBKL0000127	IDBI BANK LTD	127103000019363	Current Account
6	IBKL0000127	IDBI BANK LTD	127103000019354	Current Account
7	IBKL0000127	IDBI BANK LTD	127103000019479	Current Account
8	IBKL0000127	IDBI BANK LTD	127103000019390	Current Account
9	IBKL0000127	IDBI BANK LTD	127103000019442	Current Account
10	IBKL0000127	IDBI BANK LTD	127103000019451	Current Account
11	IBKL0000127	IDBI BANK LTD	127103000019433	Current Account
12	IBKL0000127	IDBI BANK LTD	127103000019415	Current Account
13	IBKL0000127	IDBI BANK LTD	127103000019424	Current Account

Note:
1) All bank accounts held at any time are to be reported, except dormant A/c
2) In case of multiple accounts, the refund will be credited to one of the validated accounts after processing the return

b Non-residents, at their option, furnish the details of one foreign bank account :

Sl. No.	SWIFT Code	Name of the Bank	Country of Location	IBAN
(1)	(2)	(3)	(4)	(5)

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

17	Do you at any time during the previous year,- (i) hold, as beneficial owner, beneficiary or otherwise, any asset (including financial interest in any entity) located outside India; or (ii) have signing authority in any account located outside India; or (iii) have income from any source outside India? [applicable only in case of a resident] [Ensure Schedule FA is filled up if the answer is Yes]	No

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

TAX PAYMENTS

18A SCHEDULE IT - Details of payments of Advance Tax and Self-Assessment Tax

Sl. No.	BSR Code	Date of Deposit (DD/MM/YYYY)	Serial Number of Challan	Amount (Rs)
(1)	(2)	(3)	(4)	(5)
1	6939001	15/06/2023	529	2,71,61,100
2	6939001	15/06/2023	1074	6,85,72,500
3	6939001	15/09/2023	376	20,52,98,900
4	6939001	15/09/2023	373	4,95,01,100
5	6939001	15/12/2023	1603	3,64,38,680
6	6939001	15/12/2023	1596	20,31,61,320
7	6910013	15/03/2024	9465	17,52,08,900
8	6910013	15/03/2024	9466	4,57,91,100
Total				81,11,33,600

Note : Enter the total of Advance Tax and Self-Assessment tax in Sl. No. 10a & 10d of PartB-TTI

INCOME TAX DEPARTMENT

JSW Hydro Energy

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Acknowledgement Number : 705944861151124

Date of Filing : 15-Nov-2024

SCHEDULE TDS1 - DETAILS OF TAX DEDUCTED AT SOURCE (TDS) ON INCOME [AS PER FORM 16 A ISSUED BY DEDUCTOR(S)]

Sl. No.	TDS credit relating to self /other person as per rule 37BA (2)]	PAN of Other Person (if TDS credit related to other person)	Aadhaar No. Of Other Person (If TDS credit related to other person)	Tax Deduction Account Number (TAN) of the Deductor	Unclaimed TDS brought forward (b/f)		TDS of the current financial Year (TDS deducted during the FY 2023-24)			TDS credit being claimed this Year (only if corresponding income is being offered for tax this year, not applicable if TDS is deducted u/s 194N)					Corresponding Receipt/withdrawals offered		TDS credit being carried forward
					Financial Year in which deducted	TDS b/f	Deducted in own hands	Deducted in the hands of any other person as per rule 37BA(2) (if applicable)		Claimed in own hands	Claimed in the hands of any other person as per rule 37BA(2) (if applicable)				Gross Amount	Head of Income	
								(i)Income	(ii)TDS		Income	TDS	PAN	Aadhaar No.			
(1)	(2)	(3)(a)	(3)(b)	(4)	(5)	(6)	(7)	(8)(a)	(8)(b)	(9)	(10)(a)	(10)(b)	(10)(c)	(10)(d)	(11)	(12)	(13)
1	Self			PTLC10806F		0	4,860	0	0	0	0	0			0		4,860
2	Self			PTLC10806F		0	27,44,590	0	0	27,44,590	0	0			2,74,45,89,860	Income from Business and Profession	0
3	Self			PTLH12127D		0	1,55,130	0	0	0	0	0			0		1,55,130
4	Self			MUMI04922B		0	1,49,38,680	0	0	1,49,38,680	0	0			14,93,86,787	Income from Other Sources	0
5	Self			MUMI06277F		0	19,33,562	0	0	19,33,562	0	0			1,93,35,617	Income from Other Sources	0
6	Self			BPLI02942C		0	38,099	0	0	38,099	0	0			3,80,99,000	Income from Business and Profession	0
7	Self			BLRJ00662E		0	8,05,31,105	0	0	8,05,31,105	0	0			80,53,11,050	Income from Other Sources	0
8	Self			MUMJ07096F		0	71,503	0	0	71,503	0	0			7,15,025	Income from Business and Profession	0
9	Self			MUMJ15602G		0	4,20,770	0	0	4,20,770	0	0			42,07,70,108	Income from Business and Profession	0
10	Self			DELJ06582C		0	1,45,436	0	0	1,45,436	0	0			72,71,776	Income from Business and Profession	0

INCOME TAX DEPARTMENT

JSW Hydro En... Pvt. Ltd.

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11	Self	DELP10371E	0	94,84,858	0	0	94,84,858	0	0	9,48,48,59,032	Income from Business and Profession	0
12	Self	PTLP11522A	0	0	0	0	0	0	0	0	Income from Other Sources	0
13	Self	PTLS15227C	0	4,136	0	0	4,136	0	0	41,364	Income from Business and Profession	0
14	Self	MUMS86168F	0	15,018	0	0	15,018	0	0	1,50,136	Income from Other Sources	0
15	Self	MUMS89580B	0	7,01,798	0	0	7,01,798	0	0	70,17,974	Income from Other Sources	0
Total							11,10,29,555					

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

SCHEDULE TDS2 - DETAILS OF TAX DEDUCTED AT SOURCE (TDS) ON INCOME [AS PER FORM 16B/16C/16D/16E FURNISHED ISSUED BY DEDUCTOR(S)]

Sl. No.	TDS credit relating to	PAN Of Other Person(If TDS credit related to other person)	Aadhaar No. Of Other Person (If TDS credit related to other person)	PAN of the buyer/ Tenant/ Deductor	Aadhaar No of the buyer/ tenant/Deductor	Unclaimed TDS brought forward		TDS of the current financial Year (TDS deducted during the FY 2023-24)			TDS credit being claimed this Year (only if corresponding Receipt is being offered for tax this year)					Corresponding Receipt/with drawls offered		TDS credit being carried forward
						Fin. Year in which deducted	TDS b/f	Deducted in own hands	Deducted in the hands of any other person as per rule 37BA(2) (if applicable)		Claimed in own hands	Claimed in the hands of any other person as per rule 37BA(2) Col (10) (if applicable)				Gross Amount	Head of Income	
									(i)Income	(ii)TDS		Income	TDS	PAN	Aadhaar			
(1)	(2)	(3)(a)	(3)(b)	(4)(a)	(4)(b)	(5)	(6)	(7)	(8)(a)	(8)(b)	(9)	(10)(a)	(10)(b)	(10)(c)	(10)(d)	(11)	(12)	(13)
Total											0							

INCOME TAX DEPARTMENT

JSW Hydro Energy

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Acknowledgement Number : 705944861151124 **Date of Filing : 15-Nov-2024**

SCHEDULE TCS DETAILS OF TAX COLLECTED AT SOURCE (TCS) [AS PER FORM 27D ISSUED BY THE COLLECTOR(S)]

Sl. No.	TCS credit relating to self/ other person [other person as per rule 37i(1)]	Tax Deduction and Tax Collection Account Number of the Collector	PAN of Other person (if TCS credit related to other person)	Unclaimed TCS brought forward (b/f)		TCS of the current financial Year (TCS collected during the FY 2023-24)		TCS credit being claimed this year			TCS credit being carried forward
				Financial year in which TCS is collected	Amount b/f	Collected in own hands	Collected in the hands of any other person as per rule 37i(1) (if applicable)	Claimed in own hands	Claimed in hands of any other person as per rule 37i(1) (if applicable)		
									TCS	PAN	
(1)	(2)(i)	(2)(ii)	(3)	(4)	(5)	(6)(i)	(6)(ii)	(7)(i)	(7)(i)(a)	(7)(i)(b)	(8)
1	Self	MUMG08572E			0	1,892	0	1,892	0		0
2	Self	BLRJ00511A			0	12,000	0	12,000	0		0
3	Self	MUMS00310C			0	261	0	261	0		0
4	Self	PTLS13409E			0	66,140	0	66,140	0		0
Total								80,293			

VERIFICATION

I, **SHARAD MAHENDRA** son/daughter of **NIRANKAR NATH MAHENDRA** solemnly declare that to the best of my knowledge and belief, the information given in the return and the schedules thereto is correct and complete is in accordance with the provisions of the Income-tax Act, 1961.

I further declare that I am making this return in my capacity as **Principal Officer** and I am also competent to make this return and verify it. I am holding permanent account number **ABFPM1905J** (if allotted)(Please see instruction).

I further declare that the critical assumptions specified in the agreement have been satisfied and all the terms and conditions of the agreement have been complied with. (Applicable, in a case where return is furnished under section 92CD).

Date: 15-Nov-2024 Place: KINNAUR Sign Here:

JSW Hydro Energy Limited

Annexure T7'

530

Cin:- 02595	TAX CHALLAN RECEIPT		
Tax Applicable	0020-CORPORATION TAX	CHALLAN NO. 280	
PAN	XXXXXX821L	Assessment Year	2023-24
Full Name	JSW HYDRO ENERGY LIMITED		
Address	SHOLTU COLONY P O TAPRI KINNAUR HIMACHAL PRADESH 172104		
Type of Payment	100 - Advance Tax		
Nature of Payment	NA		

DETAILS OF PAYMENT	
TAX	35122000
Surcharge	0
Education Cess	0
Interest	0
Penalty	0
OTHERS	0
Fee under sec. 234E	0
Total	35122000

Paid in Cash / Debit to A/c / Cheque No. :	INTERNET
Drawn on	Internet Banking through IDBI

IDBI BANK

IDBI BANK Ltd.
IDBI Buliding,Sector 11, CBD Belapur,
Navi Mummbai.
BSR Code: 6910333

Date of Tender	15/06/2022
Realization Date	15/06/2022 02:49:59 PM
Challan Serial No.	02595
Ref No.	350494

Rupees Three Crore Fifty One Lakh Twenty Two Thousand Only.

JSW Hydro Energy Ltd.

S31

Cin:- 02252	TAX CHALLAN RECEIPT		
Tax Applicable	0020-CORPORATION TAX	CHALLAN NO. 280	
PAN	XXXXXX821L	Assessment Year	2023-24
Full Name	JSW HYDRO ENERGY LIMITED		
Address	SHOLTU COLONY P O TAPRI KINNAUR HIMACHAL PRADESH 172104		
Type of Payment	100 - Advance Tax		
Nature of Payment	NA		

DETAILS OF PAYMENT	
TAX	57970200
Surcharge	0
Education Cess	0
Interest	0
Penalty	0
OTHERS	0
Fee under sec. 234E	0
Total	57970200

Paid in Cash / Debit to A/c / Cheque No. :	INTERNET
Drawn on	Internet Banking through IDBI

IDBI BANK

IDBI BANK Ltd.
IDBI Buliding,Sector 11, CBD Belapur,
Navi Mummbai.
BSR Code: 6910333

Date of Tender	15/09/2022
Realization Date	15/09/2022 12:42:04 PM PM
Challan Serial No.	02252
Ref No.	8422874

Rupees Five Crore Seventy Nine Lakh Seventy Thousand Two Hundred Only.

JSW Hydro Energy Ltd.

Cin:- 02438	TAX CHALLAN RECEIPT		
Tax Applicable	0020-CORPORATION TAX	CHALLAN NO. 280	
PAN	XXXXXX821L	Assessment Year	2023-24
Full Name	JSW HYDRO ENERGY LIMITED		
Address	SHOLTU COLONY P O TAPRI KINNAUR HIMACHAL PRADESH 172104		
Type of Payment	100 - Advance Tax		
Nature of Payment	NA		

DETAILS OF PAYMENT	
TAX	60232150
Surcharge	0
Education Cess	0
Interest	0
Penalty	0
OTHERS	0
Fee under sec. 234E	0
Total	60232150

Paid in Cash / Debit to A/c / Cheque No. :	INTERNET
Drawn on	Internet Banking through IDBI

IDBI BANK

IDBI BANK Ltd.
IDBI Buliding,Sector 11, CBD Belapur,
Navi Mummbai.
BSR Code: 6910333

Date of Tender	15/12/2022
Realization Date	15/12/2022 01:45:46 PM
Challan Serial No.	02438
Ref No.	49034037

Rupees Six Crore Two Lakh Thirty Two Thousand One Hundred Fifty Only.

JSW Hydro Energy Limited

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INCOME TAX DEPARTMENT

Challan Receipt

e-Filing Anywhere Anytime
Income Tax Department, Government of India

ITNS No. : 280

PAN	:	AADCH3821L
Name	:	JSW HYDRO ENERGY LIMITED
Assessment Year	:	2023-24
Financial Year	:	2022-23
Major Head	:	Corporation Tax (0020)
Minor Head	:	Advance Tax (100)
Amount (in Rs.)	:	₹ 5,92,28,500
Amount (in words)	:	Rupees Five Crore Ninety Two Lakh Twenty Eight Thousand Five Hundred Only
CIN	:	23031500100379RBIS
Mode of Payment	:	RTGS/NEFT
Bank Name	:	
Bank Reference Number	:	20230315124646290797
Date of Deposit	:	15-Mar-2023

BSR code : 6939001 Challan No : 03422 Tender Date : 15/03/2023

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JSW Hydro Energy Limited

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INCOME TAX DEPARTMENT

Challan Receipt

e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

ITNS No. : 280

PAN	:	AADCH3821L
Name	:	JSW HYDRO ENERGY LIMITED
Assessment Year	:	2024-25
Financial Year	:	2023-24
Major Head	:	Corporation Tax (0020)
Minor Head	:	Advance Tax (100)
Amount (in Rs.)	:	₹ 2,71,61,100
Amount (in words)	:	Rupees Two Crore Seventy One Lakh Sixty One Thousand One Hundred Only
CIN	:	23061400418177RBIS
Mode of Payment	:	RTGS/NEFT
Bank Name	:	
Bank Reference Number	:	20230615110246684849
Date of Deposit	:	15-Jun-2023
BSR code	:	6939001
Challan No	:	00529
Tender Date	:	15/06/2023

JSW Hydro Energy Limited

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Tax Breakup Details (Amount In ₹)

A	Tax	₹ 2,71,61,100
B	Surcharge	₹ 0
C	Cess	₹ 0
D	Interest	₹ 0
E	Penalty	₹ 0
F	Others	₹ 0
	Total (A+B+C+D+E+F)	**₹ 2,71,61,100**
	Total (In Words)	**Rupees Two Crore Seventy One Lakh Sixty One Thousand One Hundred Only**

Thanks for being a committed taxpayer!

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INCOME TAX DEPARTMENT

Challan Receipt

e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

ITNS No. : 280

PAN	:	AADCH3821L
Name	:	JSW HYDRO ENERGY LIMITED
Assessment Year	:	2024-25
Financial Year	:	2023-24
Major Head	:	Corporation Tax (0020)
Minor Head	:	Advance Tax (100)
Amount (in Rs.)	:	₹ 4,95,01,100
Amount (in words)	:	Rupees Four Crore Ninety Five Lakh One Thousand One Hundred Only
CIN	:	23091400250073RBIS
Mode of Payment	:	RTGS/NEFT
Bank Name	:	RBIS
Bank Reference Number	:	20230915105241137017
Date of Deposit	:	15-Sep-2023
BSR code	:	6939001
Challan No	:	00373
Tender Date	:	15/09/2023

JSW Hydro Energy Limited

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Tax Breakup Details (Amount In ₹)

A	Tax	₹ 4,95,01,100
B	Surcharge	₹ 0
C	Cess	₹ 0
D	Interest	₹ 0
E	Penalty	₹ 0
F	Others	₹ 0
	Total (A+B+C+D+E+F)	**₹ 4,95,01,100**
	Total (In Words)	**Rupees Four Crore Ninety Five Lakh One Thousand One Hundred Only**

Thanks for being a committed taxpayer!

To express gratitude towards committed taxpayers, the Income Tax Department has started a unique appreciation initiative. It recognises taxpayers' commitment by awarding certificates of appreciation to them.Login to e-filing portal and visit Appreciations and Rewards to know more.

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INCOME TAX DEPARTMENT

Challan Receipt

e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

ITNS No. : 280

PAN	:	AADCH3821L
Name	:	JSW HYDRO ENERGY LIMITED
Assessment Year	:	2024-25
Financial Year	:	2023-24
Major Head	:	Corporation Tax (0020)
Minor Head	:	Advance Tax (100)
Amount (in Rs.)	:	₹ 4,95,01,100
Amount (in words)	:	Rupees Four Crore Ninety Five Lakh One Thousand One Hundred Only
CIN	:	23091400250073RBIS
Mode of Payment	:	RTGS/NEFT
Bank Name	:	RBIS
Bank Reference Number	:	20230915105241137017
Date of Deposit	:	15-Sep-2023
BSR code	:	6939001
Challan No	:	00373
Tender Date	:	15/09/2023

Hydro Energy Limited

Tax Breakup Details (Amount In ₹)

A	Tax	₹ 4,95,01,100
B	Surcharge	₹ 0
C	Cess	₹ 0
D	Interest	₹ 0
E	Penalty	₹ 0
F	Others	₹ 0
	Total (A+B+C+D+E+F)	**₹ 4,95,01,100**
	Total (In Words)	**Rupees Four Crore Ninety Five Lakh One Thousand One Hundred Only**

Thanks for being a committed taxpayer!

To express gratitude towards committed taxpayers, the Income Tax Department has started a unique appreciation initiative. It recognises taxpayers' commitment by awarding certificates of appreciation to them.Login to e-filing portal and visit Appreciations and Rewards to know more.

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INCOME TAX DEPARTMENT

Challan Receipt

e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

ITNS No. : 280

PAN	:	AADCH3821L
Name	:	JSW HYDRO ENERGY LIMITED
Assessment Year	:	2024-25
Financial Year	:	2023-24
Major Head	:	Corporation Tax (0020)
Minor Head	:	Advance Tax (100)
Amount (in Rs.)	:	₹ 4,57,91,100
Amount (in words)	:	Rupees Four Crore Fifty Seven Lakh Ninety One Thousand One Hundred Only
CIN	:	24031500474806IBKL
Mode of Payment	:	Net Banking
Bank Name	:	IDBI Bank
Bank Reference Number	:	7394576874539600001
Date of Deposit	:	15-Mar-2024
BSR code	:	6910013
Challan No	:	09466
Tender Date	:	15/03/2024

Tax Breakup Details (Amount In ₹)

A	Tax	₹ 4,57,91,100
B	Surcharge	₹ 0
C	Cess	₹ 0
D	Interest	₹ 0
E	Penalty	₹ 0
F	Others	₹ 0
	Total (A+B+C+D+E+F)	₹ 4,57,91,100
	Total (In Words)	Rupees Four Crore Fifty Seven Lakh Ninety One Thousand One Hundred Only

Thanks for being a committed taxpayer!

Please print this challan receipt only if absolutely required. Save Paper, Save Environment.

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JSW Hydro Energy Limited

S 241.
Annexure T8

JSW HYDRO ENERGY LIMITED
BASPA-II (3x100 MW) HYDRO-ELECTRIC PROJECT

Consolidated Statement of Plant Availability (in %)
As per Section 9.21 of PPA For The Tariff Year 2022-23

S.N.	Month	Plant Availability in %	
		For the Month	Cumulative
1	Apr-22	100.00%	100.00%
2	May-22	100.00%	100.00%
3	Jun-22	100.00%	100.00%
4	Jul-22	99.79%	99.95%
5	Aug-22	100.00%	99.96%
6	Sep-22	99.33%	99.85%
7	Oct-22	100.00%	99.88%
8	Nov-22	100.00%	99.89%
9	Dec-22	100.00%	99.90%
10	Jan-23	89.20%	98.82%
11	Feb-23	82.04%	97.41%
12	Mar-23	90.37%	96.81%

For JSW HYDRO ENERGY LIMITED

JSW Hydro Energy Ltd.

(Vikas Gupta)
Authorised Signatory

Superintending Engineer
Generation Circle, HPSEBL,
Bhabanagar-172115

JSW Hydro Energy Limited

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Annexure-E'

JSW HYDRO ENERGY LIMITED
BASPA-II (3x100 MW) HYDRO-ELECTRIC PROJECT

Consolidated Statement of Plant Availability (in %)
As per Section 9.21 of PPA For The Tariff Year 2023-24

S.N.	Month	Plant Availability in %	
		For the Month	Cumulative
1	Apr 2023	100.00%	100.00%
2	May 2023	100.00%	100.00%
3	Jun 2023	99.86%	99.95%
4	Jul 2023	99.76%	99.91%
5	Aug 2023	100.00%	99.93%
6	Sep 2023	100.00%	99.94%
7	Oct 2023	100.00%	99.95%
8	Nov 2023	100.00%	99.95%
9	Dec 2023	100.00%	99.96%
10	Jan 2024	100.00%	99.96%
11	Feb 2024	77.97%	98.06%
12	Mar 2024	84.77%	96.93%

For JSW HYDRO ENERGY LIMITED

(Vikas Gupta)
Authorised Signatory

Assistant Engineer (
BPHSD-III HPSEB
Bhaba Nagar Kinnour

JSW Hydro Energy Limited

JSW HYDRO ENERGY LIMITED

BASPA-II (3X100 MW) HYDRO-ELECTRIC PROJECT

Consolidated Statement of Energy (in Kwh) as per Section 9.20 of PPA For The Tariff Year 2022-23

Month	Total Energy delivered	Free Energy (12% of delivered Energy)	88% of Delivered Energy	Saleable Energy		Saleable Design Energy	Saleable Primary Energy	Secondary Energy (4-7)
				Firm	Infirm			
1	2	3	4	5	6	7	8	9
Apr-22	6,91,53,812	82,98,457	6,08,55,355	6,08,55,355	0.00	4,19,10,000	4,19,10,000	
May-22	14,86,15,704	1,78,33,884	13,07,81,819	13,07,81,819	0.00	7,26,00,000	7,26,00,000	
Jun-22	18,72,18,957	2,24,66,275	16,47,52,682	16,47,52,682	0.00	16,96,20,000	16,96,20,000	
Jul-22	23,37,98,169	2,80,55,780	20,57,42,389	20,57,42,389	0.00	18,35,30,000	18,35,30,000	
Aug-22	23,88,82,105	2,86,65,853	21,02,16,252	21,02,16,252	0.00	18,35,30,000	18,35,30,000	
Sep-22	20,59,43,798	2,47,13,256	18,12,30,542	18,12,30,542	0.00	12,95,40,000	12,95,40,000	
Oct-22	8,26,15,691	99,13,883	7,27,01,808	7,27,01,808	0.00	6,95,30,000	6,95,30,000	
Nov-22	4,89,42,106	58,73,053	4,30,69,053	4,30,69,053	0.00	5,02,90,000	5,02,90,000	
Dec-22	3,78,80,168	45,45,620	3,33,34,548	3,33,34,548	0.00	4,09,80,000	4,09,80,000	
Jan-23	3,11,16,420	37,33,970	2,73,82,450	2,73,82,450	0.00	3,79,50,000	3,79,50,000	
Feb-23	2,63,69,477	31,64,337	2,32,05,140	2,32,05,140	0.00	3,27,10,000	3,27,10,000	
Mar-23	2,75,34,853	33,04,182	2,42,30,670	2,42,30,670	0.00	3,78,70,000	3,78,70,000	
For The Tariff year 2022-23	1,33,80,71,260	16,05,68,550	1,17,75,02,708	1,17,75,02,708	0.00	1,05,00,60,000	1,05,00,60,000	12,74,42,708

For JSW HYDRO ENERGY LIMITED

JSW Hydro Energy Ltd.

(Vikas Gupta)
Authorised Signatory

JSW Hydro Energy Limited

Superintending Engineer
Generation Circle, HPSEBL,
Bhabanagar-172115

Annexure 19

Annex

JSW HYDRO ENERGY LIMITED

BASPA-II (3X100 MW) HYDRO-ELECTRIC PROJECT

Consolidated Statement of Energy (in Kwh) as per Section 9.20 of PPA For The Tariff Year 2023-24

Month	Total Energy delivered	Free Energy (12% of delivered Energy)	88% of Delivered Energy	Saleable Energy		Saleable Design Energy	Saleable Primary Energy	Secondary Energy (4-7)
				Firm	Infirm			
1	2	3	4	5	6	7	8	9
Apr-23	3,20,14,544	38,41,745	2,81,72,799	2,81,72,799	0.00	4,19,10,000	4,19,10,000	
May-23	6,89,75,725	82,77,087	6,06,98,638	6,06,98,638	0.00	7,26,00,000	7,26,00,000	
Jun-23	17,02,46,160	2,04,29,539	14,98,16,621	14,98,16,621	0.00	16,96,20,000	16,96,20,000	
Jul-23	20,79,32,596	2,49,51,911	18,29,80,684	18,29,80,684	0.00	18,35,30,000	18,35,30,000	
Aug-23	24,32,80,332	2,91,93,640	21,40,86,692	21,40,86,692	0.00	18,35,30,000	18,35,30,000	
Sep-23	19,76,69,741	2,37,20,369	17,39,49,372	17,39,49,372	0.00	12,95,40,000	12,95,40,000	
Oct-23	7,31,03,717	87,72,446	6,43,31,271	6,43,31,271	0.00	6,95,30,000	6,95,30,000	
Nov-23	4,29,91,726	51,59,007	3,78,32,718	3,78,32,718	0.00	5,02,90,000	5,02,90,000	
Dec-23	3,51,74,868	42,20,984	3,09,53,884	3,09,53,884	0.00	4,09,80,000	4,09,80,000	
Jan-24	2,84,29,002	34,11,480	2,50,17,521.9	2,50,17,522	0.00	3,79,50,000	3,79,50,000	
Feb-24	2,41,61,919	28,99,430	2,12,62,489	2,12,62,489	0.00	3,27,10,000	3,27,10,000	
Mar-24	2,67,86,747	32,14,410	2,35,72,337	2,35,72,337	0.00	3,78,70,000	3,78,70,000	
For The Tariff year 2023-24	1,15,07,67,075	13,80,92,049	1,01,26,75,026	1,01,26,75,026	0.00	1,05,00,60,000	1,05,00,60,000	-3,73,84,974

JSW Hydro Energy Ltd.

For JSW HYDRO ENERGY LIMITED

(Vikas Gupta)
Authorised Signatory

Assistant Engineer (E.,
BPHSD-III HPSEB
Bhaba Nagar Kinnour

JSW Hydro Energy Limited

5.44

Annexure T10
545

CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI

Petition No. 262/TL/2023

Subject	:	Application for transmission licence in respect of Karcham Wangtoo Jhakri portion of Baspa Jhakri D/C transmission line.
Date of Hearing	:	**27.9.2024**
Coram	:	Shri Jishnu Barua, Chairperson Shri Ramesh Babu V., Member Shri Harish Dudani, Member
Petitioner	:	JSW Hydro Energy Limited (JSWHEL).
Respondent	:	Central Transmission Utility of India Limited (CTUIL) and Ors.
Parties Present	:	Shri Aman Anand, Advocate, JSWHEL Shri Aman Dixit, Advocate, JSWHEL Ms. Natasha Debroy, Advocate, JSWHEL Shri Kartikeya Rastogi, HPSEB Shri Gajendra Singh, NRLDC Shri Alok Mishra, NRLDC Shri Sunil K., NRLDC

Record of Proceedings

Learned counsel for the Petitioner submitted that the present Petition had been filed for the grant of a transmission licence in respect of the Karcham Wangtoo- Jhakri portion of the Baspa-Jhakri D/C transmission line. Learned counsel further submitted that vide Record of Proceedings for the hearing dated 2.8.2024; the Commission had directed to issue public notice under Section 15(5)(a) of the Electricity Act, 2003, inviting suggestion or objection to the grant of a transmission licence to the Petitioner. However, in response thereof, no suggestion or objection has been received so far.

2. The Representative of the Respondent, NRLDC, submitted that NRLDC had filed the information called for vide Record of Proceedings for the hearing dated 29.8.2024.

3. After hearing the learned counsel for the Petitioner and the representative of NRLDC, the Commission reserved the matter for order.

By order of the Commission
Sd/-
(T.D. Pant)
Joint Chief (Law)

JSW Hydro Energy Limited

JSW HYDRO ENERGY LIMITED
Baspa II H.E.P

Joint Reconciliation for the FY 2022-23

Amount in Rs.

S.No.	Month	Bill date	Received on	Bill Amount	Rebate	Import Energy	TDS deducted	Amount Paid	Outstanding	Due date of payment	Actual date of payment	Delay in No of days	Interest @ 15.30% (SBI PLR as on 01.04.2022 @ 12.30% + 3%)
1	Apr-22	03-May-22	04-May-22	172,797,805	1,727,906	7,210	172,791	170,889,898	-	04-Jun-22	04-Jun-22	-	-
2	May-22	01-Jun-22	03-Jun-22	336,540,366	3,365,403	-	336,541	332,838,422	-	05-Jul-22	05-Jul-22	-	-
3	Tax	23-Jun-22	28-Jun-22	35,122,000	351,220	-	35,122	34,735,658	-	02-Aug-22	28-Jul-22	-	-
4	Jun-22	01-Jul-22	04-Jul-22	270,065,044	2,700,650	-	270,066	267,094,328	-	04-Aug-22	04-Aug-22	-	-
5	Jul-22	01-Aug-22	03-Aug-22	364,559,058	3,645,581	876	364559	360,548,042	-	04-Sep-22	03-Sep-22	-	-
6	Aug-22	01-Sep-22	03-Sep-22	378,747,021	3,787,465	561	378747	374,580,248	-	05-Oct-22	04-Oct-22	-	-
7	Tax	23-Sep-22	28-Sep-22	57,970,200		-	57971	57,912,229	-	02-Nov-22	11-Nov-22	9	218,480
8	Sep-22	01-Oct-22	02-Oct-22	316,846,953	-	-	316,847	316,530,106	-	04-Nov-22	11-Nov-22	7	928,777
9	Oct-22	01-Nov-22	02-Nov-22	148,094,310	1,480,942	-	148,095	146,465,273	-	05-Dec-22	05-Dec-22	-	-
10	Nov-22	01-Dec-22	02-Dec-22	114,200,483		37	114,201	114,086,245	-	04-Jan-23	16-Jan-23	12	573,869
11	Tax	27-Dec-22	29-Dec-22	60,232,150		-	60,233	60,171,917	-	02-Feb-23	13-Feb-23	11	277,450
12	Dec-22	02-Jan-23	05-Jan-23	101,731,555		3,911	101,728	101,625,916	-	04-Feb-23	14-Feb-23	10	425,994
13	Jan-23	01-Feb-23	03-Feb-23	93,582,772		7,822.00	93,575	93,481,375	-	07-Mar-23	15-Mar-23	8	313,483
14	Feb-23	01-Mar-23	03-Mar-23	83,535,627	-	-	83,537.00	83,452,090	-	04-Apr-23	10-Apr-23	6	209,888
15	Tax	21-Mar-23	23-Mar-23	59,228,500	-	-	59,229.00	59,169,271	-	27-Apr-23	21-Apr-23	-	-
16	Mar-22	01-Apr-23	04-Apr-23	90,070,398		1,955	90,069	89,978,374	-	05-May-23	12-May-23	7	264,019
17	Incentive PA	06-Apr-23	10-Apr-23	98,310,000			98,310	98,211,690	-	14-May-23	16-May-23	2	82,336
18	Annual Adjustment	11-Apr-23	13-Apr-23	150,604	-	-	-	(13,208,631)	13,359,235	16-May-23	16-May-23		-
Total Amount (Rs.)				**2,781,784,846**	**17,059,167**	**22,372**	**2,781,621**	**2,748,562,451**	**13,359,235**				**3,294,296**

For H.P. State Electricity Board Limited

27/5/2023

Assistant Officer (S&D)
F&A Wing HPSEBL
Shimla-4

For JSW Hydro Energy Limited

Authorised Signatory

JSW Hydro Energy Ltd.

JSW Hydro Energy Limited

Annexure 'T'

JSW HYDRO ENERGY LIMITED

Baspa II H.E.P

JOINT RECONCILIATION FOR TARIFF YEAR 01/04/2023 TO 31/03/2024

Amount In Rs.

S.No.	Month	Bill date	Received on	Bill Amount	Rebate	Import Energy	TDS deducted	Amount Paid	Outstanding	Due date of payment	Actual date of payment	Delay in No of days	Interest @ 17.85% (SBI PLR as on 01.04.2023 @ 14.85% + 3%)
1	Apr-23	01-May-23	04-May-23	95,636,026		5,924	95,631	95,534,471	-	04-Jun-23	09-Jun-23	5	232,963
2	May-23	01-Jun-23	05-Jun-23	139,517,565		4,002	139,514	139,374,049	-	05-Jul-23	21-Jul-23	16	1,087,575
3	Tax	23-Jun-23	27-Jun-23	27,161,100		-	27,162	27,133,938	-	31-Jul-23	14-Aug-23	14	185,267
4	Trueup	07-Jun-23	09-Jun-23	290,800,000		-	286,600	100,000,000		16-Aug-23	11-Sep-23	26	1,268,033
						-		186,313,400	4,200,000	16-Aug-23	12-Sep-23	27	2,453,381
5	Trueup	07-Jun-23	09-Jun-23	22,400,000		-	22,400	22,377,600	-	07-Jul-23	31-Jul-23	24	261,928
6	Apr-23	07-Jun-23	09-Jun-23	713,245		-	714	712,531	-	07-Jul-23	31-Jul-23	24	8,340
7	Jun-23	01-Jul-23	04-Jul-23	257,794,952		-	257,795	257,537,157	-	04-Aug-23	18-Aug-23	14	1,758,430
8	Jul-23	01-Aug-23	03-Aug-23	301,810,297		1,975	301809	301,506,513	-	04-Sep-23	03-Nov-23	60	8,822,773
9	Aug-23	01-Sep-23	04-Sep-23	399,434,620		-	399435	399,035,185	-	05-Oct-23	23-Nov-23	49	9,535,960
10	Tax	25-Sep-23	21-Sep-23	49,501,100		-	49502	49,451,598	-	26-Oct-23	20-Feb-24	117	2,821,781
11	Sep-23	01-Oct-23	04-Oct-23	371,705,938		-	371,706	371,334,232	-	04-Nov-23	30-Mar-24	147	26,621,925
12	Oct-23	01-Nov-23	03-Nov-23	144,338,796		-	144,339	144,194,457	-	05-Dec-23	16-Jan-24	42	2,953,623
13	Nov-23	01-Dec-23	04-Dec-23	109,169,917		1,976	109,168	109,058,773	-	04-Jan-24	17-Feb-24	44	2,340,294
14	Tax	23-Dec-23	26-Dec-23	36,438,680		-	36,439	36,402,241	-	29-Jan-24	11-Mar-24	42	745,649
15	Dec-23	02-Jan-24	03-Jan-24	100,040,327		3,950	100,037	99,936,340	-	04-Feb-24	16-Mar-24	41	1,998,317
16	Jan-24	01-Feb-24	02-Feb-24	92,161,588		9,875	92,152	92,059,561	-	06-Mar-24	31-Mar-24	25	1,123,571
											16-Apr-24	16	718,366
17	Feb-24	01-Mar-24	05-Mar-24	79,297,144	-	4,234	79,293.00	79,213,617	-	04-Apr-24	09-May-24	35	1,352,150
18	Tax	20-Mar-24	26-Mar-24	45,791,100	-	-	45,792.00	45,745,308	-	30-Apr-24	09-May-24	9	200,792
19	Mar-24	01-Apr-24	03-Apr-24	86,817,405		8,004	86,810	86,722,591	-	05-May-24	09-May-24	4	169,180
20	Incentive PA	04-Apr-24	08-Apr-24	98,300,000			98,300	98,201,700	-	12-May-24	11-Jun-24	-	-
21	Annual Adjustment	10-Apr-24	12-Apr-24	(123,812,190)				(127,100,601)	3,288,411	16-May-24	11-Jun-24	-	-
22	LPS	10-Apr-24		64,219,810				64,219,810	-		11-Jun-24		(64,219,810)
Sub Total				2,689,237,420	-	39,940	2,744,598	2,678,964,471	7,488,411				2,440,488

For H.P. State Electricity Board Limited Figure of FY-2023-24 has been reconciled

Subject to/ As per points mentioned overleaf.

28/7/24

Account Officer (S&P)
P&A Wing, HPSEBL
Shimla-4

Authorised Signatory

For JSW Hydro Energy Limited

JSW Hydro Energy Ltd.

JSW Hydro Energy Limited

— P T O —

Note:-

Sr.No.-04 HPERC has not allowed carrying cost for FY-2023-24 tariff order dated 16.05.2023.hance payment of Rs.28,66,00,000/- has been made instead of Rs.29,08,00,000/- against supplementary energy bill no-10387 dated 07.06.2023

Sr.No-21 The differential net amount of Rs.12,71,00,601/- become recoverable on account of open access annual adjustment for the Tariff year FY-2023-24,instead of 12,38,12,190/- which has been conveyed vide letter dated 24.04.2024.

JSW Hydro Energy Ltd.

28/7/2024
Account Officer (SLDC)
F&A Wing, HPSFBL
Shimla-4

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JSW Hydro Energy Limited

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