



# JINDAL SOUTH WEST HOLDINGS LIMITED

Registered Office : Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110 066

Web address : www.jsw.in

## Audited Financial Results for the Year Ended 31st March, 2010

(Rs. in Lakhs)

Sr. No.	Particulars	Unaudited		Audited	
		Three Months ended		Year Ended	Previous year ended
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
1	Income from Operations	129.06	241.89	703.41	4,087.89
2	Expenditure				
	a. Employees Cost	21.43	25.55	100.79	97.45
	b. Depreciation	0.08	0.11	0.29	0.39
	c. Other Expenditure	5.21	4.08	23.79	22.47
	d. Total	26.72	29.74	124.87	120.31
3	<b>Profit from Operations before Interest &amp; Exceptional Items (1-2)</b>	<b>102.34</b>	<b>212.15</b>	<b>578.54</b>	<b>3,967.58</b>
4	Other Income	-	-	-	-
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>102.34</b>	<b>212.15</b>	<b>578.54</b>	<b>3,967.58</b>
6	Interest	-	-	-	-
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>102.34</b>	<b>212.15</b>	<b>578.54</b>	<b>3,967.58</b>
8	Exceptional items	-	-	-	-
9	<b>Profit(+)/Loss(-) before tax (7+8)</b>	<b>102.34</b>	<b>212.15</b>	<b>578.54</b>	<b>3,967.58</b>
10	Tax Expense				
	a) Current Tax - Income Tax	24.90	40.95	139.85	331.25
	- Fringe Benefit Tax	-	0.07	-	0.28
	b) Deferred Tax	0.07	0.11	0.38	1.47
11	<b>Net Profit(+)/Loss (-) from ordinary Activities after tax (9-10)</b>	<b>77.37</b>	<b>171.02</b>	<b>438.31</b>	<b>3,634.58</b>
12	Extraordinary items	-	-	-	-
13	<b>Net Profit(+)/Loss (-) for the period (11-12)</b>	<b>77.37</b>	<b>171.02</b>	<b>438.31</b>	<b>3,634.58</b>
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,109.96	1,109.96	1,109.96	1,109.96
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year			61,074.29	60,635.98
16	Earnings Per share - (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period and for the previous period (not annualized)	0.70	1.54	3.95	32.75
	b) Basic and diluted EPS after Extraordinary items for the period and for the previous period (not annualized)	0.70	1.54	3.95	32.75
17	Public Shareholding				
	- Number of shares	4,895,239	4,895,239	4,895,239	4,895,239
	- Percentage of shareholding	44.10%	44.10%	44.10%	44.10%
18	Promoters and promoter group shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares ( as a % of the total share capital of the company )	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	6,204,386	6,204,386	6,204,386	6,204,386
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares ( as a % of the total share capital of the company )	55.90%	55.90%	55.90%	55.90%

## Statement of Assets and Liabilities as at 31st March, 2010 (Audited)

(Rs. in lakhs)

Particulars	Year ended 31.03.2010	Year ended 31.03.2009
<b>SHAREHOLDERS' FUNDS</b>		
(a) Capital	1,109.96	1,109.96
(b) Reserves and Surplus	61,074.30	60,635.98
<b>LOAN FUNDS</b>	-	-
<b>DEFERRED TAX LIABILITY - NET</b>	0.10	-
<b>TOTAL</b>	<b>62,184.36</b>	<b>61,745.94</b>
<b>FIXED ASSETS</b>	0.43	0.71
<b>INVESTMENTS</b>	53,737.04	53,737.03
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	-	-
(b) Sundry Debtors	-	-
(c) Cash and Bank Balances	1.96	89.79
(d) Other Current Assets	-	-
(e) Loans and Advances	8,745.70	8,233.77
Less : Current Liabilities and Provisions		
(a) Liabilities	46.97	41.87
(b) Provisions	253.80	273.77
<b>DEFERRED TAX ASSET - NET</b>	-	0.28
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-
<b>PROFIT AND LOSS ACCOUNT</b>	-	-
<b>TOTAL</b>	<b>62,184.36</b>	<b>61,745.94</b>

**Notes :**

- The above results have been reviewed by the Audit Committee in its meeting held on 4th May, 2010 and have been approved by the Board of Directors at their meeting held on 4th May, 2010.
- The Company is engaged in the business of Investing & Financing and there are no separate reportable segments as per accounting standard (AS-17) on 'Segment Reporting'.
- Details of number of investor complaints for the quarter ended 31st March, 2010 :  
Beginning - 0, received - 0, disposed off -0, pending - 0
- Previous period figures have been regrouped/rearranged wherever considered necessary.

For JINDAL SOUTH WEST HOLDINGS LIMITED

Place : Mumbai  
Dated : May 4, 2010

**K. N. PATEL**  
**JT. MANAGING DIRECTOR & CEO**



Part of O. P. Jindal Group