



JINDAL SOUTH WEST HOLDINGS LIMITED

Registered Office : Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110 066

Web address : www.jsw.in

Unaudited Financial Results (Provisional) for the Quarter Ended 30th September, 2009

(Rs. in Lakhs)

| Sr. No. | Particulars | Unaudited For the Quarter ended | | Unaudited For Half Year ended | | Audited For Year Ended |
|---------|---|------------------------------------|---------------|----------------------------------|-----------------|---------------------------|
| | | 30.09.2009 | 30.09.2008 | 30.09.2009 | 30.09.2008 | 31.03.2009 |
| 1 | Income from Operations | 334.48 | 276.55 | 454.52 | 2,952.76 | 4,087.89 |
| 2 | Expenditure | | | | | |
| | a. Employees Cost | 29.20 | 22.55 | 52.29 | 49.30 | 97.45 |
| | b. Depreciation | 0.07 | 0.09 | 0.14 | 0.17 | 0.39 |
| | c. Other Expenditure | 4.64 | 5.07 | 14.76 | 14.42 | 22.47 |
| | d. Total | 33.91 | 27.71 | 67.19 | 63.89 | 120.31 |
| 3 | Profit from Operations before Interest & Exceptional Items (1-2) | 300.57 | 248.84 | 387.33 | 2,888.87 | 3,967.58 |
| 4 | Other Income | - | - | - | - | - |
| 5 | Profit before Interest and Exceptional Items (3+4) | 300.57 | 248.84 | 387.33 | 2,888.87 | 3,967.58 |
| 6 | Interest | - | - | - | - | - |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 300.57 | 248.84 | 387.33 | 2,888.87 | 3,967.58 |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit(+)/Loss(-) before tax (7+8) | 300.57 | 248.84 | 387.33 | 2,888.87 | 3,967.58 |
| 10 | Tax Expense | | | | | |
| | a) Current Tax - Income Tax | 73.55 | 75.81 | 114.25 | 124.51 | 331.25 |
| | - Fringe Benefit Tax | - | 0.06 | - | 0.16 | 0.28 |
| | b) Deferred Tax | 0.16 | 0.36 | 0.25 | 0.72 | 1.47 |
| 11 | Net Profit(+)/Loss (-) from ordinary Activities after tax (9-10) | 226.86 | 172.61 | 272.83 | 2,763.48 | 3,634.58 |
| 12 | Extraordinary items | - | - | - | - | - |
| 13 | Net Profit(+)/Loss (-) for the period (11-12) | 226.86 | 172.61 | 272.83 | 2,763.48 | 3,634.58 |
| 14 | Paid-up Equity Share Capital (Face value of Rs.10 each) | 1,109.96 | 1,109.96 | 1,109.96 | 1,109.96 | 1,109.96 |
| 15 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | | 60,635.98 |
| 16 | Earnings Per share - (EPS) | | | | | |
| | a) Basic and diluted EPS before Extraordinary items for the period and for the previous period (not annualized) | 2.04 | 1.56 | 2.46 | 24.90 | 32.75 |
| | b) Basic and diluted EPS after Extraordinary items for the period and for the previous period (not annualized) | 2.04 | 1.56 | 2.46 | 24.90 | 32.75 |
| 17 | Public Shareholding | | | | | |
| | - Number of shares | 4,895,239 | 4,895,239 | 4,895,239 | 4,895,239 | 4,895,239 |
| | - Percentage of shareholding | 44.10% | 44.10% | 44.10% | 44.10% | 44.10% |
| 18 | Promoters and promoter group shareholding | | | | | |
| | a) Pledged/ Encumbered | | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | |
| | - Number of Shares | 6,204,386 | 6,204,386 | 6,204,386 | 6,204,386 | 6,204,386 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 55.90% | 55.90% | 55.90% | 55.90% | 55.90% |

Notes :

- The above results have been subjected to a "Limited Review" by Auditors of the Company as per the listing agreement with the Stock Exchanges and have been taken on record by the Board of Directors at their meeting held on 22nd October, 2009.
- The Company is engaged in the business of Investing & Financing and there are no separate reportable segments as per accounting standard (AS-17) on 'Segment Reporting'.
- Details of number of investor complaints for the quarter ended 30th September, 2009 :
Beginning - 0, received - 0, disposed off - 0, pending - 0
- Previous period figures have been regrouped/rearranged wherever considered necessary.

For JINDAL SOUTH WEST HOLDINGS LIMITED

Place : Mumbai

Dated : October 22, 2009



Part of O. P. Jindal Group

K. N. PATEL
JT. MANAGING DIRECTOR & CEO



Part of O. P. Jindal Group