



JINDAL SOUTH WEST HOLDINGS LIMITED

Registered Office : Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110 066

Web address : www.jsw.in

Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2010

(Rs. in Lakhs)

Sr. No.	Particulars	Unaudited For the Quarter ended		Unaudited For Half Year ended		Audited For Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	Income from Operations	194.14	334.48	2,017.80	454.52	703.41
2	Expenditure					
	a. Employees Cost	33.30	29.20	71.65	52.29	100.79
	b. Depreciation	0.05	0.07	0.09	0.14	0.29
	c. Other Expenditure	5.66	4.64	14.94	14.76	23.79
	d. Total	39.01	33.91	86.68	67.19	124.87
3	Profit from Operations before Interest & Exceptional Items (1-2)	155.13	300.57	1,931.12	387.33	578.54
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	155.13	300.57	1,931.12	387.33	578.54
6	Interest	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	155.13	300.57	1,931.12	387.33	578.54
8	Exceptional items	-	-	-	-	-
9	Profit before tax (7+8)	155.13	300.57	1,931.12	387.33	578.54
10	Tax Expense	15.65	73.71	194.66	114.50	140.23
11	Net Profit from ordinary Activities after tax (9-10)	139.48	226.86	1,736.46	272.83	438.31
12	Extraordinary items	-	-	-	-	-
13	Net Profit for the period (11-12)	139.48	226.86	1,736.46	272.83	438.31
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					61,074.29
16	Earnings Per share - (EPS)					
	a)Basic and diluted EPS before Extraordinary items for the period and for the previous period (not annualized)	1.26	2.04	15.64	2.46	3.95
	b)Basic and diluted EPS after Extraordinary items for the period and for the previous period (not annualized)	1.26	2.04	15.64	2.46	3.95
17	Public Shareholding					
	- Number of shares	4,897,239	4,895,239	4,897,239	4,895,239	4,895,239
	- Percentage of shareholding	44.12%	44.10%	44.12%	44.10%	44.10%
18	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	6,202,386	6,204,386	6,202,386	6,204,386	6,204,386
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	55.88%	55.90%	55.88%	55.90%	55.90%

Statement of Assets and Liabilities as at 30th September, 2010 (Unaudited)

(Rs. in lakhs)

Particulars	As at 30.09.2010 Unaudited	As at 30.09.2009 Unaudited
SHAREHOLDERS' FUNDS		
(a) Capital	1,109.96	1,109.96
(b) Reserves and Surplus	62,810.75	60,908.82
LOAN FUNDS	-	-
DEFERRED TAX LIABILITY - NET	0.07	-
	63,920.78	62,018.78
FIXED ASSETS	0.34	0.57
INVESTMENTS	53,737.04	53,737.04
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	-	-
(b) Sundry Debtors	-	-
(c) Cash and Bank Balances	20.93	8.04
(d) Other Current Assets	98.77	35.30
(e) Loans and Advances	10,392.37	8,542.65
Less : Current Liabilities and Provisions		
(a) Liabilities	43.26	48.19
(b) Provisions	285.41	256.65
DEFERRED TAX ASSET - NET	-	0.02
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
	63,920.78	62,018.78
		-

Notes :

- 1 The above results have been subjected to a "Limited Review" by Auditors of the Company as per the listing agreement with the Stock Exchanges and have been taken on record by the Board of Directors at their meeting held on 25th October, 2010.
- 2 The Company is engaged in the business of Investing & Financing and there are no separate reportable segments as per accounting standard (AS-17) on 'Segment Reporting'.
- 3 Details of number of investor complaints for the quarter ended 30th September, 2010 :
Beginning - 0, received - 0, disposed off -0, pending - 0
- 4 Previous period figures have been regrouped/rearranged wherever considered necessary.

For JINDAL SOUTH WEST HOLDINGS LIMITED

Place : Mumbai
Dated : October 25, 2010

K. N. PATEL
JT. MANAGING DIRECTOR