



JSW HOLDINGS LIMITED

Registered Office : Village Vasind, Taluka- Shahapur, District - Thane - 421604

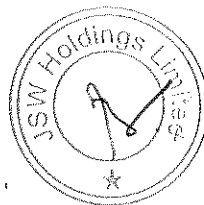
Web address : www.jsw.in

CIN- L67120MH2001PLC217751

Statement of Unaudited Results for the Quarter and half Year ended 30th September, 2016

(Rs.in Lacs)

Sr. No.	Particulars	For the Quarter ended			For Half Year ended		For Year ended
		30.09.2016 Undudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Undudited	30.09.2015 Unaudited	31.03.2016 Audited
1	Income from Operations	2,201.42	895.12	2,651.53	3,096.54	3,380.75	5,034.92
2	Expenditure						
	a. Employee benefits expense	68.04	60.00	60.10	128.04	116.61	239.65
	b. Depreciation and amortisation expense	0.33	0.32	0.46	0.65	0.93	1.88
	c. CSR Expenses	18.28	1.05	6.62	19.33	7.92	46.45
	d. Other Expenses	18.11	17.46	26.18	35.57	40.01	66.15
	e. Total Expenses	104.76	78.83	93.36	183.59	165.47	354.13
3	Profit from Operations before other income ,finance cost & Exceptional items (1-2)	2,096.66	816.29	2,558.17	2,912.95	3,215.28	4,680.79
4	Other Income	-	-	-	-	-	-
5	Profit before finance cost and Exceptional Items (3+4)	2,096.66	816.29	2,558.17	2,912.95	3,215.28	4,680.79
6	Finance costs	-	-	-	-	-	-
7	Profit after finance cost but before Exceptional Items (5-6)	2,096.66	816.29	2,558.17	2,912.95	3,215.28	4,680.79
8	Exceptional items	-	-	-	-	-	-
9	Profit before tax (7+8)	2,096.66	816.29	2,558.17	2,912.95	3,215.28	4,680.79
10	Tax Expense	540.46	207.00	546.65	747.46	688.40	1,020.00
11	Net Profit from ordinary activities after tax (9-10)	1,556.20	609.29	2,011.52	2,165.49	2,526.88	3,660.79
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,556.20	609.29	2,011.52	2,165.49	2,526.88	3,660.79
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96	1,109.96
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						78,640.10
16	Earnings Per share - (EPS) (in Rs.) (Face value of Rs.10 each)						
	a)Basic and diluted EPS before Extraordinary items for the period and for the previous period (not annualized)	14.02	5.49	18.13	19.51	22.77	32.98
	b)Basic and diluted EPS after Extraordinary items for the period and for the previous period (not annualized)	14.02	5.49	18.13	19.51	22.77	32.98



Statement of Assets and Liabilities

		(Rs. in lacs)	
	Particulars	As at 30.09.2016 Unaudited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES :		
1	Shareholders' funds		
	(a) Share capital	1,109.96	1,109.96
	(b) Reserves and surplus	80,816.76	78,640.10
	Sub-total - Shareholders' funds	81,926.72	79,750.06
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term provisions	72.65	71.92
	Sub-total- Non-current liabilities	72.65	71.92
4	Current liabilities		
	(a) Other current liabilities	122.02	112.26
	(b) Short Term provisions	213.07	6.64
	Sub-total- Current liabilities	335.09	118.90
	TOTAL- EQUITY AND LIABILITIES	82,334.46	79,940.88
B	ASSETS :		
1	Non-current assets		
	(a) Fixed assets		
	-Tangible assets	3.48	4.13
	(b) Non-current investments	54,347.55	54,347.55
	(c) Long-term loans and advances	20,478.94	18,072.67
	Sub-total- Non-current assets	74,829.97	72,424.35
2	Current assets		
	(a) Trade receivables	25.63	23.70
	(b) Cash and bank balance	2,023.25	1,135.80
	(c) Short-term loans and advances	4,906.44	5,767.49
	(d) Other current assets	549.17	589.54
	Sub-total- Current assets	7,504.49	7,516.53
	TOTAL- ASSETS	82,334.46	79,940.88

Notes :

- The above results have been subjected to a "Limited Review" by Auditors of the Company as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 21st October, 2016.
- The Company is engaged in the business of Investing & Financing and there are no separate reportable segments as per accounting standard (AS-17) on 'Segment Reporting'.
- The figures of quarter ended 30th September, 2016 are the balancing figures between unaudited figures in respect of the half year ended on 30th September, 2016 and the unaudited published figures upto 30th June, 2016.
- Previous period figures have been regrouped/rearranged wherever considered necessary.

Place : Mumbai
Dated : October 21, 2016

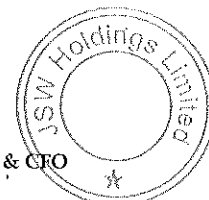


Part of O. P. Jindal Group

For JSW HOLDINGS LIMITED

K. N. PATIL

JT. MANAGING DIRECTOR, CEO & CFO



Shah Gupta & Co.

Chartered Accountants

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
The Board of Directors
JSW Holdings Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Financial Results of JSW Holdings Limited (the 'Company') for the quarter and six months ended September 30, 2016 (the 'Statement'), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with the stock exchanges. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH GUPTA & CO
Chartered Accountants
Firm Registration No - 109574W



Vipul K Choksi
Partner
M. No.37606



Place: Mumbai
Date: October 21, 2016