



JSW Holdings Limited

Corporate Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L67120MH2001PLC217751
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

December 20, 2019

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 532642 Fax No.: 022-22722061/41/39/37	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no.C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051 cmlist@nse.co.in Symbol: JSWHL Fax No. : 022-26598237/38
---	--

Dear Sir/Madam,

Sub. : Declaration of results of Postal Ballot and intimation under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the following ordinary resolution was passed by the members of the Company with requisite majority through postal ballot:

- Approval of additional related party transaction with Adarsh Advisory Services Private Limited and / or Sarvoday Advisory Services Private Limited including its step down subsidiary JSW Infrastructure Limited for the period ended March 31, 2020

We are enclosing herewith result as per Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report dated December 19, 2019 on Postal Ballot by Mr. Sunil Agrawal, Practicing Company Secretary, the Scrutinizer.

You are kindly requested to acknowledge receipt of the same.

Thanking you,

Yours sincerely,
For **JSW Holdings Limited**




K.N.Patel
Jt. Managing Director, CEO & CFO

Encl. : As above



JINDAL Part of O. P. Jindal Group

Regd. Office : Village Vasind,
Taluka Shahapur, Dist. Thane - 421 604,
Maharashtra, India.

Phone : +91 2527 220 022/25
Fax : +91 2527 220 020/84

FORMAT OF RESULTS AS PER REGULATION 44(3) OF THE SEBI (LISTING AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

JSW HOLDINGS LIMITED	
Date of the AGM/EGM	-
Total number of shareholders on record date	19021
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1							
Resolution required: (Ordinary/ Special)	ORDINARY RESOLUTION - Additional related party transaction with Adarsh Advisory Services Private Limited and / or Sarvoday Advisory Services Private Limited including its step down subsidiary JSW Infrastructure Limited for the period ended March 31, 2020.							
Whether promoter/ promoter group are interested in the agenda/resolution?	YES							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6817318	0	0.00	00	0	0.00	0.00
	Poll		0	0.00	00	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0
Public- Institutions	E-Voting	2881253	2871813	99.67	2762013	109800	96.18	3.82
	Poll		0	0.0000	00	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		2871813	99.67	2762013	109800	96.18	3.82
Public- Non Institutions	E-Voting	1401054	116681	8.33	116639	42	99.96	0.04
	Poll		0	0.0000	00	0	0.00	0.00
	Postal Ballot (if applicable)		1704	0.12	1669	35	97.95	2.05
	Total		118385	8.45	118308	77	99.94	2.09
Total		11099625	2990198	26.94	2880321	109877	96.33	3.67

For JSW Holdings Limited

K.N. Patel
K.N. Patel
Jt. Managing Director, CEO & CFO



Office : 124-125, Ostwal Ornate, "A" Wing,
Building No. 2, Opp. Jain Temple, Jesal Park,
Bhayandar (East), Mumbai - 401 105.
Mobile : +91 9920715299 / 8779956763

Email : sunilcs_mumbai@rediffmail.com
agarwalcs_mumbai@yahoo.co.in
Web : www.cssunilagarwal.in



SUNIL AGARWAL & Co.
Company Secretaries

SCRUTINIZER'S REPORT

To,
**The Chairman / Jt. Managing Director, CEO & CFO,
JSW HOLDINGS LIMITED
Village Vasind
Taluka Shahapur,
Thane -421604, Maharashtra**

Dear Sir,

Sub: Passing of Ordinary Resolution by way of Postal Ballot pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

The following Ordinary resolution was considered for approval by Postal Ballot vide notice dated October 18, 2019:

Ordinary Resolution:

To approve additional related party transaction with Adarsh Advisory Services Private Limited and / or Sarvoday Advisory Services Private Limited including its step down subsidiary JSW Infrastructure Limited for the period ended March 31, 2020.

1. The Board of Directors of the Company at their Board Meeting held on October 18, 2019 have appointed me as a Scrutinizer for conducting the postal ballot voting process (including e-voting) for the above mentioned resolution.
2. I submit my report as under:
 - 2.1 The Company has completed on November 15, 2019 the dispatch of the Postal Ballot Notice, along with the Postal Ballot Form (a) through electronic means to the members whose email addresses are registered in the records of depository participants and (b) through physical mode, along with a postage-prepaid self-addressed Business Reply Envelope to the other members (whose email addresses are not registered) as on the cut off date i.e. November 8, 2019;
 - 2.2 The ballot papers received were scrutinized and reconciled with the records maintained by the Company/ Karvy Fintech Private Limited ("Karvy"), Hyderabad, the Registrar and Share Transfer Agent of the Company. For processing of Postal Ballots, the requisite technical support was provided by Karvy;
 - 2.3 All postal ballot forms received up to the close of working hours on Thursday, December 19, 2019, the last date fixed by the Company for receipt of the forms ,were considered for my scrutiny;
 - 2.3 No envelopes containing postal ballot forms were received after the close of working hours i.e. 5.00 p.m. IST on Thursday, December 19, 2019;
 - 2.4 No Envelopes containing postal ballot forms returned undelivered.
 - 2.5 No ballot paper was found to be defaced /mutilated. However, there were 2 invalid postal ballot forms.



2.6 The remote e-voting results on the portal of Karvy, the agency appointed for providing e-voting platform, were unblocked and downloaded on Thursday, December 19, 2019 in the presence of two witnesses Mrs. Neha Roy and Mrs. Kirti Sakre who are not in the employment of the Company and who have signed below in confirmation of the votes being unblocked in their presence.

2.7 I have received a complete record of votes cast by electronic mode from Karvy, for providing and supervising electronic platform up to Thursday, December 19, 2019.

I have also received a certificate dated Thursday, December 19, 2019 from Karvy, in the capacity of Registrar & Share Transfer Agents of the Company stating the aggregate of summary of physical and voting by electronic means.

Total Paid up Equity Share Capital of the Company as on date is 110,99,625 shares of Rs. 10/- each

3. VOTING SUMMARY OF THE ORDINARY RESOLUTION

Resolution No.	1							
Resolution required: (Ordinary/ Special)	ORDINARY RESOLUTION - Additional related party transaction with Adarsh Advisory Services Private Limited and / or Sarvoday Advisory Services Private Limited including its step down subsidiary JSW Infrastructure Limited for the period ended March 31, 2020.							
Whether promoter/promoter group are interested in the agenda/resolution?	YES							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	68,17,318	0	0.00	00	0	0.00	0.00
	Poll		0	0.00	00	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	00	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0
Public- Institutions	E-Voting	28,81,253	28,71,813	99.67	27,62,013	1,09,800	96.18	3.82
	Poll		0	0.0000	00	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		28,71,813	99.67	27,62,013	1,09,800	96.18	3.82
Public- Non Institutions	E-Voting	14,01,054	1,16,681	8.33	1,16,639	42	99.96	0.04
	Poll		0	0.0000	00	0	0.00	0.00
	Postal Ballot (if applicable)		1704	0.12	1669	35	97.95	2.05
	Total		1,18,385	8.45	1,18,308	77	99.94	2.09
Total		1,10,99,625	29,90,198	26.94	28,80,321	1,09,877	96.33	3.67



4. I shall hand over the postal ballot related papers registers and records for safe custody to the Company Secretary once the Chairman considers, approves and sign the minutes of the Meeting.
- 5 You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,
PLACE: MUMBAI
DATE : 19.12.2019



SUNIL AGARWAL & CO.
Company Secretaries

A handwritten signature in blue ink, appearing to read "Sunil Agarwal", written over a horizontal line.

SUNIL AGARWAL
PROPRIETOR
C.P. NO. 3286
FCS No. 8706
UDIN: F008706A000439510

We the undersigned witnesses that the votes were unblocked from remote e-voting portal of "Karvy" in our presence on Thursday, the 19th day of December, 2019 at 05.05 P.M.

A handwritten signature in blue ink, appearing to read "Neha Roy", written over a horizontal line.

(Neha Roy)

A handwritten signature in blue ink, appearing to read "Kirti Sakre", written over a horizontal line.

(Kirti Sakre)