

महाराष्ट्र MAHARASHTRA

© 2020 ©

YS 285843

प्रधान सुद्रांक कार्यालय, मुंबई प.स्.वि.क. ८००००१४

2 9 JUN 2021 (?

सक्षम अधिकारी

श्री. सी. टि. आंबेकर

DEED OF ADHERENCE

This Reed of Adherence is made on 4th day of August, 2021:

BETWEEN

JSW IP Holdings Private Limited, a company incorporated under the Companies Act, 1956 and having its registered office at JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai 400051 (hereinafter called "the Brand Owner")

AND

JSW Infrastructure Limited, a company incorporated under the Companies Act, 1956 and having its registered office at JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai 400051 (hereinafter called "the "User")

AND

JSW Paradip Terminal Private Limited, a company incorporated under the Companies Act, 1956 and having its registered office at 5A, Jindal Mansion, Dr. G Deshmukh Marg, Mumbai 400026 (hereinafter called the "New Subsidiary")

The Brand Owner, the User and the New Subsidiary are individually referred to hereinafter as "Party" and collectively as the "Parties".

जाङपन - २ Annexure - ॥

दस्ताया प्रकार स्टिए हैं।

दस्ताया प्रकार स्टिए हैं।

दस्ताया प्रकार सेणान्यापे नाव

भ्या प्रकार सेणान्यापे नाव

भे अस्तन्यास -RANGER DENTALS COMPLET. I Paladip Jeconsal fut मुद्रांक शुल्क 🍿 सुद्रांक विक्री संद ्राह्यः क्रम्यांग्रह्मां । स मुद्रांक विकत 🕯 मुद्रांक विवेश्त्यार्थी सागर जर्गनाय माने परवामा क्रमांक : ८०००० १४ सुबांक विक्रीने विकाण/पनाः मंत्रांटा चाँदा शास्त्रा, सुंबई दि महाराष्ट्र गंत्रभाव जॅन अलाईन ऑक्टिस को, ऑप, बैन लि मंत्रालय -४०० ०३२.

ण्या पगरणासकी कर्मनी मुद्दंगन करेंथी केला। बॉवी स्थाय यगरणासकी सुद्रांक अहे है के स्थापासून क्या हिल्लान मापारणे संदारकारक आहे.

RECITALS:

- A. The Brand Owner and the User have entered into a Brand Equity and Business Promotion Agreement dated October 8, 2014 (hereinafter "the Agreement") pursuant to which the Brand Owner had *inter alia* granted to the User, the right to use the JSW Brand, Marks and/or the Marketing Indicia, subject at all times to the User's compliance with the terms and conditions of the Agreement.
- B. Under Clause 5 of the Agreement, the Brand Owner and the User have agreed that the New Subsidiary shall execute this Deed in order to introduce the New Subsidiary as a party to the Agreement;

NOW THEREFORE, based upon the foregoing, and in consideration of the mutual covenants, terms, conditions and understandings with the intent to be legally bound thereby, the Parties hereto agree as follows:

- 1. The New Subsidiary hereby agrees and undertakes that with effect from the date of this Deed of Adherence it shall perform, comply with and be bound by terms of the Agreement as if it was originally a party to the said Agreement. For avoidance of doubt, the Parties agree that for the purpose of calculation of User Subsidiary Royalty on the basis of User Subsidiary Quarterly Turnover in accordance with Cause 13.2 of the Agreement the first such User Subsidiary Quarterly Turnover shall commence on April 01, 2021 and end on June 30, 2021 and the term "Quarterly" shall be construed accordingly.
- 2. Each of the Parties hereby covenant, agree and undertake that by the New Subsidiary's execution of this Deed, the New Subsidiary shall become a party to the Agreement shall be entitled to all rights and privileges and shall be jointly and severally subject to all duties and obligations of the User Subsidiaries under the Licence Agreement.
- 3. This Deed of Adherence shall be read in conjunction with the Agreement and any capitalized terms used in this Deed but not defined herein shall have the same meaning as ascribed to such term in the Agreement. As far as reference is made in the Agreement to User Subsidiaries or User Subsidiary, such reference shall be construed to refer to the New Subsidiary.
- 4. This Deed of Adherence shall be governed by and construed in accordance with the laws of the India and shall be subject to the exclusive jurisdiction of the courts at Mumbai, India.
- 5. The Parties agree that if required at any time and from time to time, they shall promptly and duly execute and deliver any and all further instruments and documents and take such further action as may be necessary in order to give full effect to this Deed of Adherence and the rights and powers herein granted
- 6. The address of the New Subsidiary for service of notice shall be as follows:

Address: 5A, Jindal Mansion, Dr. G Deshmukh Marg, Mumbai - 400 026. Attention: Mr. Pradip Roy

IN WITNESS WHEREOF the Parties hereto have executed this Agreement the day and year first herein above written.

		DELIVERED the author dings Private Limited,	by ised the)	For JSW IP Holdings Private Limited Director / Authorised Signatories
SIGNED signatory of J	AND JSW Infrastru	DELIVERED the authoracture Limited, the User.	by ised))	Director / Authorised Signatory
signatory of the New Subs	-	DELIVERED the author Terminal Private Limit)	For JSW PARADIP TERMINAL PVT. LTD. Authorised Signatory

For JSW IP Holdings Proyett Limited

Director / Authorised Signatories

ISWINERASTRUCTURELTD

Orector / Authorised Signalin

FOI JSW PARADIP TERMINAL PVT, LTD.

Authorised Signatory