



Ref No: JSWSL/SECT/MUM/SE/2016-17

March 29, 2017

1. National Stock Exchange of India Ltd. Exchange Plaza Bandra (E), Mumbai – 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 NSE Symbol: JSWSTEEL <i>Kind Attn.: Mr. Hari K, President (Listing)</i>	2. BSE Limited Corporate Relationship Dept. Dalal Street, Mumbai – 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 20 61 Scrip Code No.500228. <i>Kind Attn: The General Manager (CRD).</i>
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Sub: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir,

Please refer to our letter dated July 27, 2016 whereby we had informed the stock exchanges that the Board of Directors of JSW Steel Limited (the “Company”) in its meeting held on July 27, 2016 had approved to raise long term funds through the issuance of non-convertible foreign currency/Rupee denominated senior unsecured fixed rate bonds upto USD 750 million (the “Notes”), in one or more tranches, in the international market(s) either by the Company or by any of its overseas subsidiaries backed by corporate guarantee of the Company.

We now further inform you that pursuant to the powers delegated to the finance committee by the Board of Directors of the Company in its meeting held on July 27, 2016, the finance committee has in its meeting held on March 29, 2017 approved the preliminary offering circular in relation to the Notes issuance by the Company.

The Company has appointed intermediaries for organizing investor meetings for the probable foreign currency denominated bonds. The bond offering may follow, subject to market conditions.



You are requested to take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For JSW STEEL LTD.

Lancy Varghese
Company Secretary

cc:

1.	The Calcutta Stock Exchange Association Ltd., 7 Lyons, Range, Kolkata – 700 001. FaxNo.033-22102210	2.	Singapore Exchange Securities Trading Limited 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589 Hotline: (65) 6236 8863 Fax: (65) 6535 0775
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Note:

The Notes will not be offered or sold, and have not been offered or sold in India by means of any document or any other offering document or material relating to the bonds, directly or indirectly, to any person or to the public in India which would constitute an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable Indian laws.

This information relates to an offering of the Notes offered and sold pursuant to Regulation S under the United States Securities Act of 1933, as amended (the "Securities Act"). This information is not an offer of securities for sale in the United States. The Notes referred to herein have not been and will not be registered under the Securities Act or the laws of any state of the United States or elsewhere and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws of the United States. There is no intention to register any portion of any offering in the United States or to conduct a public offering of securities in the United States or in any other jurisdiction. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.