



**Regd. Office :** JSW Centre,  
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Bandra (East), Mumbai - 400 051  
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Phone : +91 22 4286 1000  
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Website : www.jsw.in

Ref: JSWSL: SEC: MUM:SE: 2018-19

June 14, 2018

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 <b>NSE Symbol: JSWSTEEL</b>  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. <b>Scrip Code No.500228</b>  <b>Kind Attn: The General Manager (CRD).</b>
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**Sub: Stock Purchase Agreement dated March 28, 2018 (“SPA”) for acquisition of 100% shares of Acero Junction Holdings Inc.**

Dear Sir,

We reference to our earlier letters dated March 29, 2018, March 30, 2018, and June 4, 2018 on the captioned subject, we hereby inform you that pursuant to the satisfaction of conditions precedent, the Company on June 13, 2018, has completed the acquisition of 83% of the shares of Acero Junction Holdings Inc and the remaining 17% are in the process of transfer to the company on making balance payments as per the terms of the SPA.

After giving effect to closing adjustments, the total Enterprise Value of the transaction is USD 182.41 million, with equity value of USD 80.85 million and liabilities of USD 101.56 million.

This is for the information of your members and all concerned and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time).

Thanking you,

Yours faithfully,  
For **JSW Steel Limited**

  
  
**Lancy Varghese**  
Company Secretary