



**JSW Steel Limited**

Regd. Office : JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : L27102MH1994PLC152925  
Phone : +91 22 4286 1000  
Fax : +91 22 4286 3000  
Website : www.jsw.in

Ref: JSWSL: SEC: MUM: 2016-17  
March 27, 2017

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 <b>NSE Symbol: JSWSTEEL</b>  <b>Kind Attn.: Mr.Jiten Patel, Assistant Manager - Listing Compliance</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. <b>Scrip Code No.500228</b>  <b>Kind Attn : Ms. Dhara Barot, Assistant Manager, Listing Compliance</b>
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**Sub: Clarification / Confirmation on News item appearing in The Economic Times newspaper dated March 27, 2017, titled "JSW Steel to Raise \$500 million through Overseas Bonds".**

As already intimated to your exchange vide our letter dated 27th July 2016, the Board of Directors has approved the raising of Long Term Funds through Issuance of Non-Convertible foreign currency/Rupee denominated Senior Unsecured Fixed Rate Bonds upto USD 750 Million (the "Bonds"), in one or more tranches, in the international market(s) either by the Company or by any of its overseas subsidiaries backed by corporate guarantee of the Company.

The Company from time to time considers capital raising opportunities and as when any conclusive decision is taken, we note to keep the Exchange Informed if there are any material developments in this regard in compliance with the provisions of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company is not aware of any Information that has not been announced to the stock exchange in respect of any capital raising.

Thanking you,

Yours faithfully,  
**For JSW STEEL LIMITED**

  
**Lancy Varghese**  
Company Secretary

