



**Regd. Office :** JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : L27102MH1994PLC152925  
Phone : +91 22 4286 1000  
Fax : +91 22 4286 3000  
Website : www.jsw.in

Ref: JSWSL:SECT:MUM: SE: 2017-18  
February 07, 2018

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Fax No.: 2659 8237-38 <b>Ref: NSE Symbol - JSWSTEEL</b>  <b>Kind Attn.: Mr. Avishkar Naik</b> <b>(Assistant Vice President -</b> <b>Surveillance)</b>	<b>2. Bombay Stock Exchange Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 <b>Ref: Company Code No.500228.</b>  <b>Kind Attn.:- Mr. Rishikesh Tamaskar -</b> <b>Dy. Gen. Manager- Surveillance</b>
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**Sub: Clarification / Confirmation on News item appearing in "Economic times & Business Standard".**

Dear Sir,

We refer to your email and letter attached thereto dated February 07, 2018 seeking our clarification on a news item that appeared in "[economictimes.com](http://economictimes.com) & [business-standard.com](http://business-standard.com)" on February 07, 2018, captioned "**JSW Steel close to a deal for Monnet Ispat**" and "**Debt-laden Bhushan Steel's stock rises 16% on JSW takeover reports**".

As a policy we do not offer any comments on market rumours and speculation. However, as a long-term strategy, the Company continues to evaluate and pursue various opportunities, both organic and inorganic to achieve its long-term vision including acquisition of stressed assets under corporate insolvency resolution process as per Insolvency and Bankruptcy Code 2016.

We note to keep the Exchange informed if there are any material developments in this regard in compliance with the provisions of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
**For JSW STEEL LIMITED**

  
**Lancy Varghese**  
Company Secretary

