



Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

Ref: JSWSL: SEC: MUM: 2016-17

02 April 2017

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| 1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing) | 2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn: The General Manager (CRD). |
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Sub: JSW Steel Posts Highest Ever Monthly Crude Steel Production of 1.45 Million Tonnes in March'17

Dear Sirs,

Enclosed herewith is a press release dated 02.04.2017 on the above subject, which is self-explanatory.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you;

Yours faithfully,
For JSW STEEL LIMITED



Lancy Varghese
Company Secretary

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| 1. The Calcutta Stock Exchange Association Ltd., 7 Lyons, Range, Kolkata – 700 001. FaxNo.033-22102210 | 2. Singapore Exchange Securities Trading Limited 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589 Hotline: (65) 6236 8863 Fax: (65) 6535 0775 |
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**JSW Steel posts Highest Ever Monthly Crude Steel Production
of 1.45 Million Tonnes in March'17**

JSW Steel Limited reports monthly Crude Steel production at 1.45 million tonnes for March'2017 with YoY growth of 15%.

The break-up of production is as below: (Million Tonnes)

| Particulars | March'17 | March'16 | Growth |
|------------------------|----------|----------|--------|
| Crude Steel | 1.45 | 1.27 | 15% |
| Rolled Products : Flat | 1.05 | 0.90 | 16% |
| Rolled Products : Long | 0.27 | 0.28 | -4% |

Crude Steel production for Q4 FY 2016-17 is at 4.10 Million tonnes, highest ever quarterly production with a growth of 28% over corresponding quarter (Q4 FY 2015-16) and 6% over Q3 FY 2016-17.

| Production : | 4Q FY'17 | 4Q FY'16 | Growth |
|------------------------------|----------|----------|--------|
| Crude Steel (MnT) | 4.10 | 3.21 | 28% |
| Rolled Products : Flat (MnT) | 2.98 | 2.38 | 25% |
| Rolled Products : Long (MnT) | 0.82 | 0.77 | 7% |

For FY 2016-17 JSW Steel Ltd. recorded Crude Steel production of 15.8 Million tonnes registering a growth of 26% over previous year. The Company achieved 100% of production guidance of 15.75 Million tonnes, given at the beginning of FY 2016-17.

| Production : | FY'17 | FY'16 | Growth |
|------------------------------|-------|-------|--------|
| Crude Steel (MnT) | 15.80 | 12.56 | 26% |
| Rolled Products : Flat (MnT) | 11.41 | 9.31 | 23% |
| Rolled Products : Long (MnT) | 3.21 | 2.73 | 18% |



JSW Steel is a part of the diversified JSW Group, which has presence in Steel, Energy, Infrastructure, Cement, and JSW Ventures. JSW Steel is the leading integrated steel company in India with an installed steel-making capacity of 18 MTPA. JSW Steel's plant at Vijayanagar is one of the largest single location steel producing facility in the country with a capacity of 12 MTPA. JSW Steel has a strong product assortment covering the entire gamut of flat and long steel products manufactured through technology in the form of Corex and Blast furnaces.

Forward looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

Media Contact:

Mithun Roy,
Media strategy & communications,
JSW Group, BKC, Mumbai (India)
Mobile: +91 9819 000 967
Email: mithun.roy@jsw.in

