



JSWSL: SECT: MUM: SE: 2016-17

14 November 2016

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 NSE Symbol: JSWSTEEL <i>Kind Attn.: Mr. Hari K, President (Listing)</i>	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 022-2272 3121/ 1278/ 1557/ 3354/ 3577. Scrip Code No.500228 <i>Kind Attn: The General Manager (CRD).</i>
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Sub: Notice of postal ballot for Sub-Division of Equity Shares of the Company

Dear Sir,

In compliance with the applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the notice dated October 27, 2016 being sent to the members pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, for seeking their approval by way of a Postal Ballot, including voting by electronic means, for the following matters:

Item No.	Resolution
1.	Sub-Division of Equity Shares of the Company from the Face Value of Rs. 10/- per Equity Share to Re. 1/- per Equity Share
2.	Alteration of the Capital Clause in the Memorandum of Association
3.	Alteration of the Capital Clause of the Articles of Association
4.	Approval for undertaking material related party transaction(s) with JSW International Tradecorp Pte. Limited, Singapore.

Pursuant to Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, the details of Split/Sub-Division of Equity Shares of the Company are given below:





Split Ratio	1:10 (For every one Equity Share of face value of Rs.10 each, ten Equity shares of face value of Re.1 each).		
Rational behind the split	To make the Company's equity shares more affordable to the small investors and to boost the liquidity of the shares.		
Pre and post share capital- authorized, paid-up and subscribed	Authorised		
	Type	PRE (Rs.)	POST (Rs.)
	Equity Shares	60,15,00,00,000	60,15,00,00,000
	Preference shares	30,00,00,00,000	30,00,00,00,000
	Total	90,15,00,00,000	90,15,00,00,000
	Issued, Subscribed and paid up		
	Type	PRE (Rs.)	POST (Rs.)
	Equity Shares	2,41,72,20,440	2,41,72,20,440
	10% Cumulative Redeemable Preference shares of Rs.10	2,79,03,49,070	2,79,03,49,070
	0.01% Cumulative Redeemable Preference shares of Rs. 10	4,85,41,46,040	4,85,41,46,040
Total	10,06,17,15,550	10,06,17,15,550	
Expected time of completion	Within three months from the date of Board meeting i.e. 27 th October 2016.		
Class of shares which are subdivided	Sub-Division of Equity Shares of the Company from the Face Value of Rs. 10/- per Equity Share to Re. 1/- per Equity Share.		
Number of shares of each class pre and post- Split	Class	Pre	Post
	Equity Share	241722044	2417220440
Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.	Not applicable		

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**



Lancy Varghese
Company Secretary

cc:

The Calcutta Stock Exchange Ltd., 7 Lyons, Range, Kolkata - 700 001. FaxNo.033-22102210	Singapore Exchange Securities Trading Limited 11 North Buona Vista Drive, #06-07 The Metropolis, Tower 2, Singapore 138589 Hotline: (65) 6236 8863 Fax: (65) 6535 0775
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