

JSWSL: SECT: MUM: SE: 2016-17
August 17, 2016

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn: The General Manager (CRD).
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Sub: Acquisition of balance 74% equity stake in JSW Praxair Oxygen Private Limited by JSW Steel Limited

Dear Sir,

Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our earlier communication dated 16th Aug 2016, we hereby inform you that the Company has completed the acquisition of the entire shareholding of Praxair India Private Limited (74%) in JSW Praxair Oxygen Private Limited ["JPOPL"], for a cash consideration of Rs. 240 crores.

Post the aforesaid acquisition, JPOPL has become a wholly owned subsidiary of the Company.

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,

For JSW STEEL LIMITED

Lancy Varghese
Company Secretary

cc:

1. Singapore Exchange Securities Trading Limited 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589 Hotline: (65) 6236 8863 Fax: (65) 6535 0775	2. The Calcutta Stock Exchange Ltd., 7 Lyons, Range, Kolkata – 700 001. Fax No.033-22102223/22104500
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