



Regd. Office : JSW Centre,
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Bandra (East), Mumbai - 400 051
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Phone : +91 22 4286 1000
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Website : www.jsw.in

Ref: JSWSL: SEC: MUM: 2016-17

March 31, 2017

<p>1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL</p> <p><i>Kind Attn.: Mr. Hari K, President (Listing)</i></p>	<p>2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228</p> <p><i>Kind Attn: The General Manager (CRD).</i></p>
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Sub: RESTRUCTURING OF SUBSIDIARIES HOLDING STRUCTURE:

As part of the Company’s overall efforts to restructure and consolidate its global operations and holding structure, including the operations in the U.S. and Chile, in line with the current market dynamics, the Company has implemented a reorganisation plan which broadly entails: (i) A capital reduction at the Netherlands Co level; (ii) Transfer of certain assets and liabilities to another wholly owned subsidiary company, Periana Holding LLC in US; and (iii) Liquidation of JSW Steel Holding (USA) Inc. (“US Hold Co”).

Consequent to the provision for impairment made in the books of accounts in the earlier years amounting to Rs. 6,208.74 crores, the Company has now taken steps to write off the loans given by the Company to US Hold Co with the ultimate objective to liquidate it and write-off the Company’s equity and preference capital in the Netherlands Co against the provision made in the books in the earlier years amounting to Rs 5,250.88 crores.

The above restructuring and consolidation exercise does not entail any sale of the Company’s overseas investments and the Company continues to have the same economic interests in the Netherland Co. and in its operations in U.S. and Latin America.

This is for your information and in compliance with Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED


Lancy Varghese
Company Secretary

cc:

<p>1. The Calcutta Stock Exchange Association Ltd., 7 Lyons, Range, Kolkata – 700 001. FaxNo.033-22102210</p>	<p>2. Singapore Exchange Securities Trading Limited 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589 Hotline: (65) 6236 8863 Fax: (65) 6535 0775</p>
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