



PRESS RELEASE

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JSW STEEL GROUP CRUDE STEEL PRODUCTION VOLUME AT 5.07 MILLION TONNES IN Q2 FY'22 : 29% YOY GROWTH

JSW Steel reported group combined crude steel production at 5.07 million tonnes for Q2 FY'22, including the production at jointly controlled entities viz. Bhushan Power & Steel Ltd. (BPSL) and JSW Ispat Special Products Ltd. (JISPL)

The capacity utilization at standalone level was at 91% in Q2'22. During Q2'22, Vijayanagar works has taken planned shutdown for campaign repairs of two of its convertors and Salem works has taken annual shutdown of one of its Blast Furnaces, due to which the capacity utilisation remained at an average of 91% in this quarter.

JISPL production for Q2'22 was lower mainly due to shutdown of power plant for maintenance and consequent impact on production at Raipur and shutdown of blast furnace for 3 days for maintenance & stabilisation of slab caster at Raigarh.

The break-up of quarterly crude steel production is given below: (Million tonnes)

Particulars	Q2'22	Q1'22	QoQ %	Q2'21	YoY %
JSW Steel Standalone :	4.10	4.10	-	3.85	6%
Joint Control :					
Bhushan Power & Steel Ltd.*	0.69	0.69	-	NA	NA
JSW Ispat Special Products Ltd.	0.13	0.14	-12%	0.05	167%
JSW Steel Indian Operations	4.92	4.93	-	3.90	26%
JSW steel USA Ohio	0.15	0.14	12%	0.02	562%
Total Combined Volumes :	5.07	5.07	-	3.92	29%





The Company recorded crude steel production growth of 21% on stand alone basis and 45% at steel group level. The break up is as under:-

Particulars	H1'22	H1'21	YoY %
JSW Steel Standalone :	8.20	6.81	21%
Joint Control :			
Bhushan Power & Steel Ltd.*	1.38	NA	NA
JSW Ispat Special Products Ltd.	0.27	0.13	110%
JSW Steel Indian Operations	9.85	6.93	42%
JSW steel USA Ohio	0.29	0.06	415%
Total Combined Volumes :	10.14	6.99	45%

*under joint control from 26th March 2021.

Awards & recognition:

JSW Steel's Dolvi works and Coated Product's Vasind works received the Platinum and Gold "Health And Safety Award 2021" respectively from Indian Chamber of Commerce (ICC) Kolkata in Metals and Mining Sector.

JSW Steel Salem works bagged 'Platinum Award' from Grow Care India Occupational Health & Safety in Metal and Mining Sector.

JSW Steel's Dolvi works received two 'Gold Awards' from Grow Care India, Occupational Health and Safety & the Fire Safety and also received 'Effective Safety Culture Award - 2021' from Greentech Foundation. Dolvi Works has been also declared as the Winner of 'Golden Peacock Business Excellence Award' for the year 2021.

JSW Steel mines won two awards of Excellence in Environment, Health & Safety 2020-21 by FIMI.

JSW Steel has been certified as 'Great Place To Work' (GPTW) for the year 2021-22. JSW Steel has emerged as a company having a strong cultural foundation with a great potential to be in the Top 100 GPTW list.



**About JSW Steel:**

JSW Steel is the flagship business of the diversified US\$ 13 billion JSW Group. As one of India's leading business houses, JSW Group also has other business interests in sectors such as energy, infrastructure, cement, paints, sports and venture capital. JSW Steel has grown from a single manufacturing unit in early '80s to become India's leading integrated steel company with a steel-making capacity of 28 MTPA in India & USA, including capacities under joint control & new capacity to be commissioned at Dolvi during this year. Its roadmap for the next phase of growth includes a target of achieving 37.5 MTPA steel capacity by FY25. The Company's manufacturing unit in Vijayanagar, Karnataka is the largest single location steel-producing facility in India with a capacity of 12 MTPA. JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration with global leader JFE Steel of Japan, enabling JSW to access new and state-of-the-art technologies to produce & offer high-value special steel products to its customers. These products are extensively used across industries and applications including construction, infrastructure, automobile, electrical applications, appliances etc. JSW Steel is widely recognized for its excellence in business. Some of its key honours and awards include World Steel Association's Steel Sustainability Champion (consecutively from 2019 to 2021), Leadership Band Rating (A-) in CDP (2020), Deming Prize for TQM for its facilities at Vijayanagar (2018) and Salem (2019), DJSI RobecoSAM Sustainability Industry Mover Award (2018) among others. JSW Steel is the only Indian company to be ranked among the top 10 global steel producers by World Steel Dynamics for 10 consecutive years. As a responsible corporate citizen, JSW Steel's carbon reduction goals are aligned to India's Climate Change commitments under the Paris Accord.

Forward looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

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A handwritten signature in blue ink, appearing to be 'Mithun Roy'.