



Ref: JSWSL: SECT: MUM: SE: 2021-22

May 3, 2021

To,

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – KurlaComplex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 <b>Scrip Code No.500228.</b>  <b>Kind Attn: The General Manager (CRD).</b>
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**Sub: Allotment of 10,000 rated, listed, secured, redeemable, non-convertible debentures bearing a face value of INR 10,00,000 (Rupees Ten Lacs only) each, aggregating to INR 1000,00,00,000 (Rupees One Thousand Crore Only) on private placement basis ("Issue") by JSW Steel Limited ("Issuer" or "Company").**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Committee of Directors of the Issuer ("**Board**") at its meeting held today i.e. May 03 2021 at 10.30 a.m approved the allotment of 10,000 rated, listed, secured, redeemable, non-convertible debentures bearing a face value of INR 10,00,000 (Rupees Ten Lacs only) each aggregating to INR 1000,00,00,000 (Rupees One Thousand Crores Only) on private placement (the "**NCDs**" or "**Debentures**"), at par to the investors identified by the committee of the board of directors at its meeting held on April 30, 2021. The additional details in relation to the NCDs are provided below:

Particulars	Terms
Listing, Name of stock exchange	Listing on BSE
Size of the Issue	INR 1,000 Crore
Tenor	At the end of 10 years from Deemed Date of Allotment
Coupon offered	Fixed rate, 8.76% per annum, payable annually
Schedule of payment of coupon/interest and principal	Payment of coupon/ interest: Annually: Coupon shall be payable on an Annual basis from the Deemed Date of Allotment i.e., on May 3, 2021 and annually thereafter till redemption of the debentures. Principal repayment: May 02, 2031



Date of allotment and date of redemption	Allotment date: May 03, 2021  Redemption date: At the end of 10 years from Deemed Date of Allotment i.e., May 02, 2031
Charge/ Security, if any created over the assets	The Debentures shall be secured by first pari passu charge on specific movable and immovable fixed assets means fixed assets up to 5 MTPA integrated steel plant at Dolvi Works (other than those specifically carved out) located in the State of Maharashtra with minimum asset cover of 1.25 times of the outstanding Debentures.  In case of reduction of security cover below 1.25 times for any reason whatsoever, the Company agrees to make-good the deficiency with additional charge over Company's assets in such a manner so as to maintain the minimum asset cover of 1.25 times.
Special right/interest/privileges attached to the instrument and changes thereof	Nil
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of debentures	The Debentures shall be redeemed at the end of 10 years from Deemed Date of Allotment i.e., May 02, 2031
Use of proceeds	The proceeds of the Issue would be utilized for strengthening the liquidity position of the Company / shoring up of working capital, repayment of short maturity loans, general corporate objectives.



**Regd. Office :** JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
CIN. : L27102MH1994PLC152925  
Phone : +91 22 4286 1000  
Fax : +91 22 4286 3000  
Website : [www.jsw.in](http://www.jsw.in)

We request you to take on record and the same be treated as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Your faithfully,

For **JSW Steel Limited**

**Lancy Varghese**  
**Company Secretary**

